



Report Highlights

Drinking Water Revolving Loan Fund Department of Health and Hospitals – Office of Public Health

DARYL G. PURPERA,
CPA, CFE

Audit Control # 80150182
Financial Audit Services • March 2016

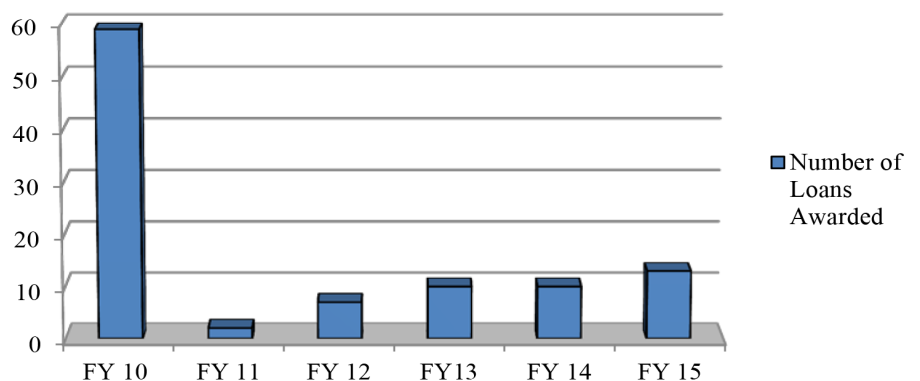
Why We Conducted This Audit

We audited the financial statements of the Drinking Water Revolving Loan Fund (DWRLF) as of and for the year ended June 30, 2015, to determine whether the financial statements are fairly stated. We also conducted procedures as required by the Environmental Protection Agency to determine state compliance with its grants.

What We Found

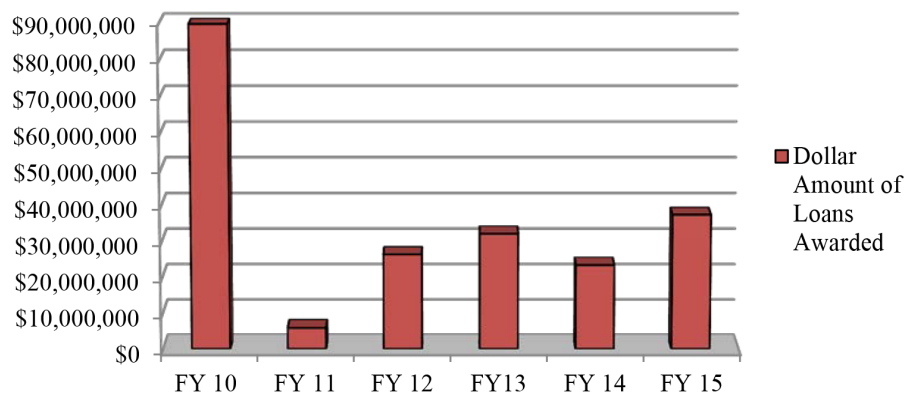
- DWRLF’s financial statements are fairly presented.
- We did not identify any deficiencies in internal control over financial reporting that we considered material weaknesses or instances of noncompliance that would require reporting under *Government Auditing Standards*.
- The number of loans awarded by DWRLF has risen slightly over the past few years after a significant drop subsequent to state fiscal year (FY)10 when the state received a grant increase funded by the American Recovery and Reinvestment Act (ARRA).
- Loan amounts awarded by DWRLF have fluctuated over the past several years after a significant decrease subsequent to FY10 when the state received a grant increase funded by ARRA.

Comparison of Loans Awarded, by Fiscal Year



Source: Drinking Water Revolving Loan Fund Annual Reports

Comparison of Dollar Amount of Loans Awarded, by Fiscal Year



Source: Drinking Water Revolving Loan Fund Annual Reports