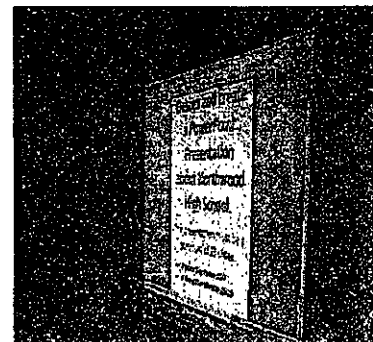
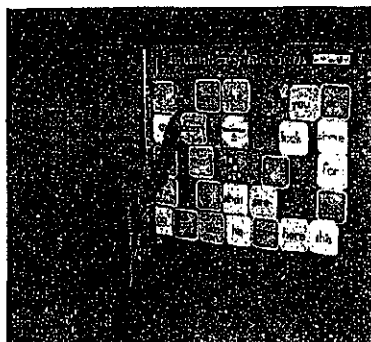
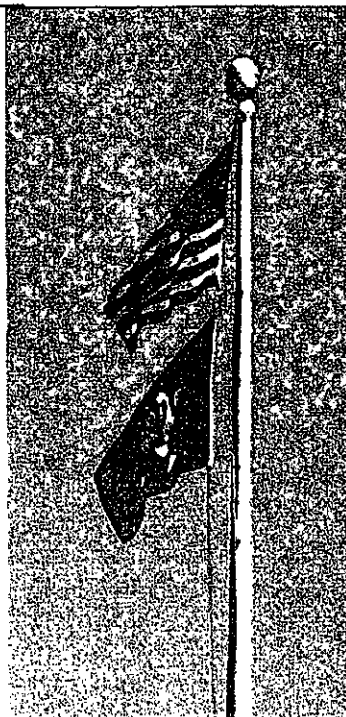


Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

2650

Release Date **JAN 25 2012**



COMPREHENSIVE ANNUAL FINANCIAL REPORT

for the year ended June 30, 2011

Caddo Parish School Board
Shreveport, Louisiana



"Creating World Class Schools for World Class Students"

www.caddo.k12.la.us

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED JUNE 30, 2011

Lillian Priest
President

Gerald D. Dawkins, Ed. D.
Superintendent

James G. Lee
Director of Finance

Prepared by the Department of Finance

**Caddo Parish School Board
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(Concluded)

CPSB
2011

Introductory Section



CADDO PARISH SCHOOL BOARD

POST OFFICE BOX 32000 • 1961 MIDWAY STREET • SHREVEPORT, LOUISIANA 71130-2000

AREA CODE 318 • TELEPHONE 603-6300 • FAX 631-5241

Gerald D. Dawkins, Ed. D.
Superintendent

Transmittal Letter

December 21, 2011

Ms. Lillian Priest, President
Caddo Parish School Board Members
and Citizens of Caddo Parish

Louisiana law requires that an annual sworn financial statement be furnished to the Legislative Auditor within six months of the close of each fiscal year in accordance with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards (GAAS) by a certified public accountant. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report of the Caddo Parish School Board for the year ended June 30, 2011.

This report consists of management's representations concerning the finances of the Caddo Parish School Board. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Caddo Parish School Board (School Board) has established a comprehensive internal control framework that is designed both to protect the School Board's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Caddo Parish School Board's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Caddo Parish School Board's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Allen, Green, & Williamson, LLP, a firm of licensed certified public accountants, has audited the Caddo Parish School Board's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Caddo Parish School Board for the fiscal year ended June 30, 2011 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Caddo Parish School Board's financial statements for the fiscal year ended June 30, 2011 are fairly presented in conformity with accounting principles generally accepted in the United States of America (GAAP). The independent auditors' report is presented as the first component of the financial section of this report.

Ms. Lillian Priest, President
Caddo Parish School Board Members
and Citizens of Caddo Parish

The independent audit of the financial statements of the Caddo Parish School Board was part of a broader, federally mandated Single Audit designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Caddo Parish School Board's separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Caddo Parish School Board's MD&A can be found immediately after the report of the independent auditors.

PROFILE OF THE CADDO PARISH SCHOOL BOARD

Purpose and operations. The Caddo Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Caddo Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of 12 members who are elected from 12 districts for concurrent terms of 4 years.

The School Board operates 71 schools within the parish with a total enrollment of approximately 41,000 pupils. The School Board provides a full range of educational services appropriate to grade levels K through 12. These include regular and enriched academic education, special education, occupational education, and many individualized programs such as specialized instruction for disadvantaged students and those with limited English proficiency. These basic programs are supplemented by a wide variety of offerings in the fine arts and athletics. In conjunction with the regular educational programs, some of these schools offer pre-kindergarten, special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

Reporting entity. The report includes all entities or organizations that are required to be included in the School Board's reporting entity. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Caddo Parish School Board (the primary government). Based on the above criteria there are no component units to be included in the School Board's reporting entity.

Ms. Lillian Priest, President
Caddo Parish School Board Members
and Citizens of Caddo Parish

The Superintendent submits an annual operating budget to the School Board at its regular meeting in May or June of each year. The operating budget serves as the foundation for the School Board's financial planning and control. The proposed budget is made available for public inspection at least 15 days prior to the date of a public hearing and at least one public hearing is held, as required by Louisiana law, prior to its adoption by the School Board. Budget-to-actual comparisons are provided in this report.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the School Board operates.

Economic Outlook. Northwest Louisiana is a region of nearly 800,000 residents and is the hub of a tri-state region known as the Ark-La-Tex. While the auto industry, real estate and other factors have hurt the national economy, our area is still doing well.

The Shreveport Bossier MSA added 4,800 new jobs from May 2010 – May 2011. This included 2,600 additional goods-producing jobs and 2,200 service jobs. In addition to this, Ronpak, a leading manufacturer of custom printed paper bags, announced in July 2011 that it will invest \$16.8 million in its new facility at The Port of Shreveport-Bossier. This will create 175 new direct jobs with a payroll of \$50 million over 10 years.

Music Mountain Water will invest \$9.3 million to add a 200,000 square foot injection molding facility at its Shreveport plant. This expansion will create 25 new jobs and retain 70 existing jobs. This will allow the creation of water bottles in North Louisiana, which were previously outsourced to an out-of-state facility.

Oil and gas is a \$70 billion industry in the state. In the past few years, we have seen significant increases in activity, particularly with the Haynesville Shale. It covers most of the northwest corner of Louisiana, including all of Caddo Parish. During the past year and into the current year, the school district leased the rights on some of its properties. This industry continues to be responsible for most of the increase in our sales tax revenue the last few years.

Finally, as part of the American Recovery and Reinvestment Act (ARRA), the district received a direct allocation of Qualified School Construction Bonds in the amount of \$20.7 million for 2010, which was deferred until 2011. We closed on this debt issuance in November 2011 with a supplemental interest rate of 0%. This saved the district approximately \$9 million in interest charges, compared to a general obligation bond issuance. The funds will be used to further upgrade our facilities.

Ms. Lillian Priest, President
Caddo Parish School Board Members
and Citizens of Caddo Parish

Financial Policies. Financial stresses at the state level continue to put more of a burden on all of the local school districts. Through sound fiscal practices over the years, our school district had been able to weather this storm. However, at the end of this fiscal year, we had to lay-off employees for the first time in our history. While some were ultimately re-called to employment, financial conditions forced us to lay off 166 non-teaching positions. State educational funding remained flat again this year. We again had to finance state mandated programs with no additional funding. This continues to put a drain on our fund balance. However, even with these issues, we were able to adopt a balanced budget.

Long-term financial planning. The mission of the School Board is to improve the academic achievement of students and overall district effectiveness. We have high expectations for everyone – students, teachers, administrators, parents, community volunteers, and support groups. While acknowledging that Caddo has many successful schools, the state's accountability plan is driving fundamental changes in instruction by demanding that schools show annual academic growth. These measures will require that elected officials and administrators provide effective leadership for the wisest use of all available resources. The School Board has adopted goals and objectives to improve its fund balance, increase grant revenues, and reduce costs of support functions while addressing critical instructional needs.

Facilities. The school system operates buildings at 81 school and auxiliary sites. Buildings on these sites range in age from 21 years to 99 years old.

Pension and other post employment benefits. The School Board provides a defined benefit pension plan for its employees through two cost-sharing multiple-employer statewide plans. The School Board has no obligations in connection with employee benefits offered through these plans beyond its annual required payments to the plan.

The School Board also provides post-retirement healthcare and life insurance benefits for its retired employees. As of the end of the current fiscal year, there were approximately 3,500 retired employees receiving these benefits, which are financed on a fully insured basis.

Additional information on the School Board's pension arrangements and post-employment benefits can be found in notes 6 and 17 in the notes to the basic financial statements.

Ms. Lillian Priest, President
Caddo Parish School Board Members
and Citizens of Caddo Parish

AWARDS

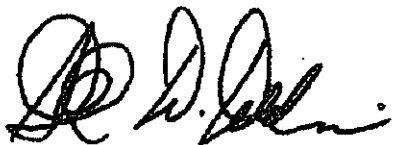
The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School Board for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2010. This was the 23rd consecutive year that the School Board has received this prestigious award. In order to be awarded a Certificate of Achievement, the School Board published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

The Association of School Board Officials (ASBO) International awarded a Certificate of Excellence in Financial Reporting Award for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2010. This was the 23rd consecutive year that the School Board has received this prestigious award. The award represents a significant achievement by the School Board and reflects our commitment to the highest standards of school system financial reporting.

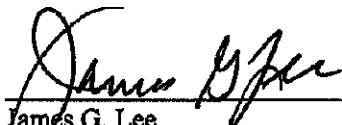
The Certificate of Achievement and Certificate of Excellence are valid for a period of one year only. We believe that our current CAFR continues to meet the certificate requirements and we are submitting it to both GFOA and ASBO to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Department. We want to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.



Gerald D. Dawkins, Ed. D.
Superintendent



James G. Lee
Director of Finance

Caddo Parish School Board

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Certificate of Achievement for Excellence in Financial Reporting

Presented to

Caddo Parish School Board
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Sandison

President

Jeffrey R. Emer

Executive Director

Caddo Parish School Board

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**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

CADDO PARISH SCHOOL BOARD

**For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2010**

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

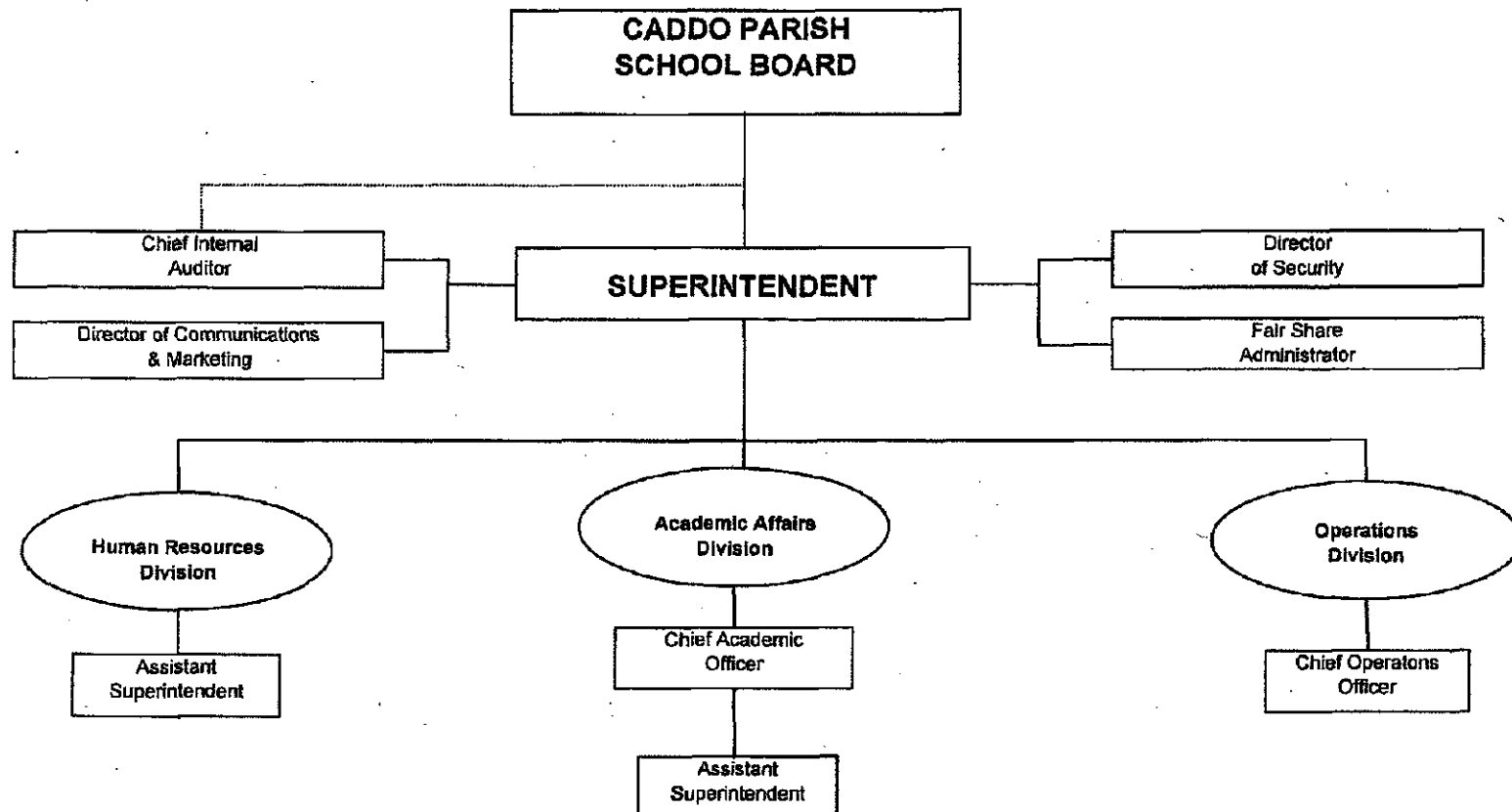
Executive Director

Caddo Parish School Board

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Caddo Parish School Board

Organization Chart
June 30, 2011



The Caddo Parish School Board

EXECUTIVE COMMITTEE



Lillian Priest
President
District 7



Steve Riall
First Vice President
District 1



Dottie Bell
Second Vice President
District 12



Jasmine Green
District 2



Willie D. Burton
District 3



Charlotte Crawley
District 4



Curtis Hooks
District 5



Mary Trammel
District 6



Bonita Crawford
District 8



Barry F. Rachal
District 9



Larry Ramsey
District 10



Ginger Armstrong
District 11

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

ELECTED OFFICIALS

	<u>Present Term Began</u>	<u>Present Term Expires</u>	<u>Began as a Board Member</u>
Lillian Priest, President	January 4, 2011	December 31, 2014	July 2004
Steve Riall, 1 st Vice President	January 4, 2011	December 31, 2014	December 2008
Dottie Bell, 2 nd Vice President	January 4, 2011	December 31, 2014	January 2007
Charlotte Crawley	January 4, 2011	December 31, 2014	January 2003
Willie D. Burton	January 4, 2011	December 31, 2014	January 1991
Ginger Armstrong	January 4, 2011	December 31, 2014	January 1999
Bonita Crawford	January 4, 2011	December 31, 2014	March 2004
Curtis Hooks	January 4, 2011	December 31, 2014	May 2010
Barry F. Rachal	January 4, 2011	December 31, 2014	March 2004
Larry Ramsey	January 4, 2011	December 31, 2014	January 2003
Mary Trammel	January 4, 2011	December 31, 2014	January 2011
Jasmine Green	January 4, 2011	December 31, 2014	January 2011

SELECTED ADMINISTRATIVE OFFICIALS

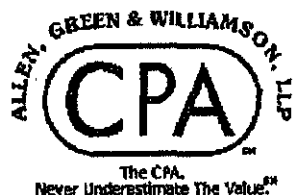
Gerald D. Dawkins, Ed. D	Superintendent
Antionette Turner	Chief Academic Officer
James W. Woolfolk, II	Chief Operations Officer
James G. Lee	Director of Finance
Jeff Howard	Chief Internal Auditor

Caddo Parish School Board

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CPSB
2011

Financial Section



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Jaime Esswein, CPA
Diane Ferschoff, CPA
Joshua Legg, CPA
Brian McBride, CPA
Jannicia Mercer, CPA
Cindy Thomason, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

Independent Auditors' Report

Board Members
Caddo Parish School Board
Shreveport, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Caddo Parish School Board as of and for the year ended June 30, 2011, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Caddo Parish School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Caddo Parish School Board as of June 30, 2011, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued under separate cover, our report dated December 21, 2011 on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis, Schedule of Funding Progress, and the Budgetary Comparison Schedules are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Caddo Parish School Board's basic financial statements. The accompanying information identified in the table of contents as supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole. The information identified in the table of contents as the Introductory Section and Statistical Section has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Allen, Green + Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 21, 2011

REQUIRED SUPPLEMENTAL INFORMATION:

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

**Caddo Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2011**

The discussion and analysis of Caddo Parish School Board's (School Board) financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2011. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole. Readers should also review the transmittal letter (pages 1 through 5), financial statements (pages 30 through 43), and notes to the basic financial statements (pages 44 through 63) to enhance their understanding of the School Board's financial performance.

Financial Highlights

Key financial highlights for the fiscal year ended June 30, 2011, are as follows:

- **Statement of Net Assets:**

The liabilities of the Caddo Parish School Board exceeded its assets at the close of the most recent fiscal year by \$136 million (net assets). Of this amount, approximately \$(300) million is the deficit in unrestricted net assets.

- **Statement of Activities:**

The School Board's total net assets decreased by \$69 million for the year ended June 30, 2011.

- **Governmental Funds Balance Sheet:**

As of the close of the fiscal year 2010-11, the Caddo Parish School Board's governmental funds reported combined ending fund balance of \$131 million, a decrease of \$13 million in comparison with the prior fiscal year. The majority of this fund balance is comprised of approximately (1) \$34 million which is unassigned and available for spending within the General Fund, (2) \$37 million which is nonspendable or committed in the general fund, (3) \$23 million which is restricted within the Capital Projects Fund, (4) \$17 million restricted or committed for purposes of instructional enhancement within the Caddo Educational Excellence (CEE) Permanent Fund, (5) \$11 million which is restricted for debt service, and (6) \$8 million restricted for the Child Nutrition Program.

- **Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances:**

Total revenues for the year ended June 30, 2011 for the governmental funds of the Caddo Parish School Board amounted to \$484 million. Approximately 81% of this amount was received from three major revenue sources: (1) \$199 million from Louisiana's Minimum Foundation Program, (2) \$115 million from local ad valorem taxes, and (3) \$78 million from local sales and use taxes.

- **General Fund's Ending Fund Balance:**

At the end of the current fiscal year, fund balance for the General Fund, a major fund, was \$71 million or 19% of total General Fund expenditures. \$1 million was nonspendable, \$36 million (committed) is set aside for future claims and contingencies and equipment replacement, while \$34 million (unassigned) is available for spending at the School Board's discretion. This unassigned balance represents 9% of General Fund expenditures.

- **Capital Assets:**

Total capital assets (net of depreciation) were \$231 million or 56% of the total assets. The School Board uses these assets to provide educational services to children and adults; consequently, these assets are not available for future spending.

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2011

▪ **Long-Term Liabilities:**

The Caddo Parish School Board's total long-term debt decreased \$7 million during the current fiscal year. Debt on general obligation bonds decreased by \$4.7 million. Debt on outstanding Qualified Zone Academy Bond Program decreased by \$.4 million. Debt on outstanding certificates of indebtedness decreased by \$.7 million. Debt on Qualified School Construction Bonds decreased \$1.2 million.

Other long-term liabilities increased \$73 million during the current fiscal year. This increase is due almost entirely to the Other Post Retirement Benefits (OPEB) liability.

This year, primary resources available to the school system are local revenues, primarily tax receipts, which total \$204.3 million or 42.2% of the total; state revenues, primarily Minimum Foundation Program funding (equalization) and special grants, totaling \$204.1 million or 42.2% of the total; and federal funds, totaling \$75.3 million or 15.6% of the total. Last year, local revenues were \$193.8 million or 40.5%, while state revenues were \$213.6 million or 44.7%, and federal revenues were \$70.5 million or 14.8%.

Total Revenues By Source



Overview of the Financial Statements

This MD&A is intended to serve as an introduction to the Caddo Parish School Board's basic financial statements. The Caddo Parish School Board's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

- **Government-wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the Caddo Parish School Board's finances, in a manner similar to a private sector business.
- **The Statement of Net Assets** presents information on all of the Caddo Parish School Board's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Caddo Parish School Board is improving or deteriorating.
- **The Statement of Activities** presents information showing how the Caddo Parish School Board's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2011

expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

- The governmental-wide financial statements can be found on pages 31 and 32 of this report.
- **Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Caddo Parish School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the Caddo Parish School Board can be divided into two categories: governmental funds and fiduciary funds.
 - **Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating the Caddo Parish School Board's near-term financing requirements.
 - Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Caddo Parish School Board's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
 - The Caddo Parish School Board maintains twenty-two individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Title I, and Parish-wide Capital Projects which are considered to be major funds. Data for the other twenty governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements on pages 73 through 75 in this report. The debt service fund is used to account for the accumulation of resources for, and the payment of, long term debt principal, interest, and related costs. The permanent fund, CEEF, is used to account for the Caddo Educational Excellence Fund. These monies are held by the School Board in trust and the principal cannot be expended.
 - The Caddo Parish School Board adopts an annual appropriated budget for its General Fund and Special Revenue Funds. Budgetary comparison schedules have been provided to demonstrate compliance with these budgets.
 - The governmental fund financial statements can be found on pages 34 through 42 of this report.
 - **Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the Caddo Parish School Board. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Caddo Parish School Board's own programs. The Caddo Parish School Board maintains two fiduciary funds named the School Activity Funds and the Central Office Concession. The basic fiduciary funds financial statements can be found on page 43 of this report.

**Caddo Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2011**

- **Notes to the Basic Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 45 through 63 of this report.
- **Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplemental information concerning the Caddo Parish School Board's compliance with budgets for its major funds. The combining statements for nonmajor governmental funds are presented immediately following the required supplemental information.

Financial Analysis of Government-wide Activities

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Caddo Parish School Board, liabilities exceed assets by \$136.2 million at the close of the most recent fiscal year (FY).

The largest portion of the Caddo Parish School Board's net assets totaling more than \$115 million reflects its investment in capital assets (e.g. land, buildings, machinery, and equipment) less any related debt used to acquire those assets that are still outstanding. The Caddo Parish School Board uses these capital assets to provide educational services to children and adults; consequently, these assets are not available for future spending. Although the Caddo Parish School Board's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The School Board as a Whole. The School Board's net assets were \$(136.2) million at June 30, 2011. Of this amount, \$(300.4) million was unrestricted, \$49.2 million was restricted, and \$115 million was invested in capital assets net of related debt.

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2011

The following analysis focuses on the net assets (Table 1) and change in net assets (Table 2) of the School Board's governmental activities:

TABLE 1
Net Assets (in millions)
For Fiscal Years Ended June 30

	Governmental Activities		Percentage Change
	2011	2010	
Current and other assets	\$ 183.3	\$ 191.3	(4.2)
Capital assets net of accumulated depreciation	230.5	220.9	4.3
Total assets	413.8	412.2	0.4
Current and other liabilities	54.5	50.4	8.1
Long-term liabilities	495.5	429.0	15.5
Total liabilities	550.0	479.4	14.7
Net Assets			
Invested in capital assets, net of related debt	115.0	110.2	4.4
Restricted	49.2	38.6	27.5
Unrestricted	(300.4)	(216.0)	(39.1)
Total net assets	\$ (136.2)	\$ (67.2)	(102.7)

Restricted net assets of \$49.2 million are reported separately to show legal constraints for the payment of outstanding long-term debt obligations and to limit the Caddo Parish School Board from using these funds for day-to-day operations. The debt service fund accounts for \$10.8 million and capital project funds account for \$13.6 million. The remaining balance is restricted for instructional enhancement and is generated from the school board's share of gaming receipts that are collected from area riverboat casinos. State law requires the gaming receipts to be held in perpetuity; however, the investment earnings may be spent for purposes of instructional enhancement. As of June 30, 2011, the permanently restricted portion was \$17.2 million and investment earnings were \$.3 million. The remaining balance of \$(300.4) is a deficit in the unrestricted net assets.

Net assets decreased \$69 million from the prior year mainly due to an increase in the OPEB accrual of \$73.8 million. Revenue increased approximately \$5.9 million in fiscal year 2010-11. This resulted from a \$7.2 million decrease in MFP funding and a \$10.5 million increase in ad valorem and sales tax revenue. The district's expenditures decreased \$5.5 million in fiscal year 2010-11. The district recorded its OPEB liability in the amount of \$353 million.

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)
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Governmental Activities. Governmental Activities decreased the School Board's net assets by \$69 million. Key elements of this decrease are as follows:

TABLE 2
Changes in Net Assets (in millions)

	<u>Fiscal Years Ended June 30,</u>		<u>Percentage Change</u>
	<u>2011</u>	<u>2010</u>	
Revenues:			
Program revenues			
Charges for services	\$ 2.4	\$ 2.7	(11.1)
Operating grants and contributions	69.3	76.0	(8.8)
General revenues			
Ad valorem taxes	115.4	108.2	6.7
Sales taxes	78.3	74.9	4.5
State Minimum Foundation Program	198.6	205.8	(3.5)
Other general revenues	19.7	10.2	93.1
Total revenues	<u>483.7</u>	<u>477.8</u>	<u>1.2</u>
Function/program expenses:			
Instruction			
Regular programs	189.7	194.8	(2.6)
Special programs	72.4	76.2	(5.0)
Other instructional programs	45.7	43.5	5.1
Support services			
Student services	31.9	24.4	30.7
Instructional staff support	35.4	34.4	2.9
General administration	6.6	8.0	(17.5)
School administration	36.3	31.9	13.8
Business services	5.3	5.2	1.9
Plant services	63.8	67.7	(5.8)
Student transportation services	27.2	26.8	1.5
Central services	7.3	13.6	(46.3)
Food services	25.4	25.4	-
Community service programs	0.8	0.8	-
Interest on long-term debt	4.9	5.5	(10.9)
Total expenses	<u>552.7</u>	<u>558.2</u>	<u>(1.0)</u>
Increase (decrease) in net assets	<u>(69.0)</u>	<u>(80.4)</u>	<u>14.2</u>
Net assets – beginning	<u>(67.2)</u>	<u>13.2</u>	<u>(609.1)</u>
Net assets – ending	<u>\$ (136.2)</u>	<u>\$ (67.2)</u>	<u>(102.7)</u>

Caddo Parish School Board
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Governmental Activities Total and Net Costs

As reported in the Statement of Activities, on page 32, the total cost of all governmental activities this year was \$552.7 million.

The table below presents the cost of each of the School Board's largest functions – regular instructional programs, special instructional programs, other instructional programs, plant services, instructional staff support, student transportation services, and food services, as well as each program's *net cost* (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows the analysis of the cost of each function in comparison to the benefits provided by that function.

	Total Costs of Service		Percent Change	Net Costs of Service		Percent Change
	2011	2010		2011	2010	
Regular programs	\$ 189.7	\$ 194.8	(2.6)	\$ 185.4	\$ 188.9	(1.9)
Special programs	72.4	76.2	(5.0)	68.2	69.4	(1.7)
Other instructional programs	45.7	43.5	5.1	23.7	21.2	11.8
Plant services	63.8	67.7	(5.8)	63.7	67.4	(5.5)
Instructional Staff Support	35.4	34.4	2.9	21.9	22.2	(1.4)
Student transportation services	27.2	26.8	1.5	26.7	26.6	0.4
Food services	25.4	25.4	-	7.3	7.7	(5.2)
All other	93.1	89.4	4.1	84.1	76.1	10.5
Totals	<u>\$ 552.7</u>	<u>\$ 558.2</u>	<u>(1.0)</u>	<u>\$ 481.0</u>	<u>\$ 479.5</u>	<u>0.3</u>

Program Expenses and Revenues Governmental Activities

Expenses are classified by functions/programs. The related revenues are comprised of specific charges for the services and operating grants and contributions received to offset the expenses for the specific program.

Instructional services (regular programs, special programs, and other instructional programs) for fiscal 2011 totaling \$307.8 million or 55.7% of total expenses, decreased \$6.7 million or 2.1% from fiscal year 2010, primarily due to reduced salaries and related benefits, related to vacant positions.

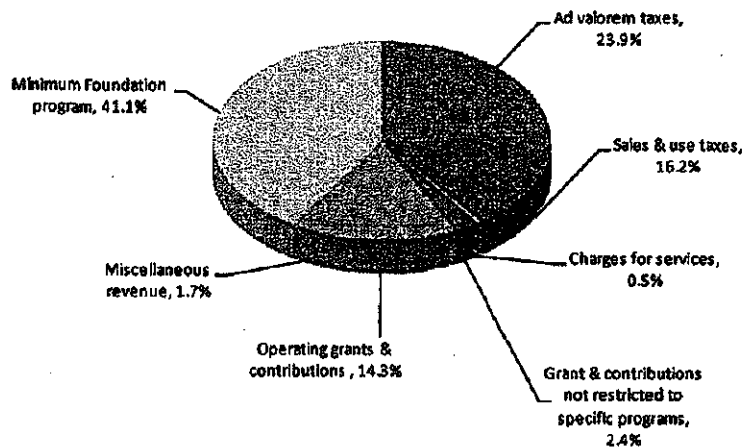
Services that support the instructional services including student services, instructional staff support, general administration, school administration, business services, plant services, student transportation services and central services are support services. Support services for fiscal 2011 totaling \$213.8 million or 38.7% of total expenses, increased \$1.8 million or .8% from fiscal 2010 primarily due to an increase in salaries and related benefits.

The remaining expenses (food services, community service programs, and interest on long term debt) of \$31.1 million or 5.6% of total expenses, decreased \$6 million or 1.9% from fiscal 2010 primarily due to the continued reduction of debt service expenses.

The program revenues for fiscal 2011 directly related to these expenses totaled \$69.3 million, which along with \$2.4 million in charges for services, resulted in net program expenses of \$481 million. These net program expenses are funded by general revenues of the Caddo Parish School Board.

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)
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Revenues by Source & Governmental Activities



- **Minimum Foundation Program:** The single largest source of revenue to the Caddo Parish School Board for grants and contributions not restricted to a specific program is the State Equalization or commonly called the Minimum Foundation Program (MFP). The MFP distribution is based on a formula adopted by the Louisiana Board of Elementary and Secondary Education and approved by the Louisiana Legislature. The chart below lists the actual increases or decreases in MFP funds for the past three years.

Fiscal Year	General	Child Nutrition Program	Total MFP	Increase/(Decrease)	
2008-2009	213.5	6.6	220.1	14.3	6.9%
2009-2010	199.3	6.5	205.8	(14.3)	(6.5)%
2010-2011	192.3	6.3	198.6	(7.2)	(3.5)%

In FY 2010-2011, the School Board received \$198.6 million or 41.1% of its total revenue from the MFP. These revenues are deposited in the General Fund and the Child Nutrition Program Fund only. Most of the \$7.2 million decrease is due to the method in which the state reduced MFP revenue for a portion of the Federal EduJobs funding.

- **Ad Valorem Tax Revenues:** Ad valorem tax revenues, also called property tax revenues, are the second largest source of revenue for the School Board. Ad valorem collections are based upon the number of mills (approved annually by the School Board) and the taxable assessed value (established by the Caddo Parish Tax Assessor), subject to the limitations approved by the voters and the Louisiana Legislature. The chart below lists the ad valorem tax deposits for the past three years.

Caddo Parish School Board
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<u>Fiscal Year</u>	<u>General</u>	<u>Parish-Wide Capital Projects</u>	<u>Nonmajor Debt Service</u>	<u>Total Ad Valorem Taxes</u>	<u>Increase/(Decrease)</u>	
2008-2009	78.8	16.0	10.0	104.8	8.0	8.3%
2009-2010	81.4	16.5	10.3	108.2	3.4	3.2%
2010-2011	87.0	17.5	10.9	115.4	7.2	6.7%

In FY 2010-2011, the School Board recognized \$115.4 million of ad valorem tax revenues for the General Fund, the Parish-Wide Capital Projects Fund, and the Debt Service Fund. This represents 23.9% of the total revenues received. Ad valorem tax revenues in FY 2010-2011 increased by 6.7% as a result of continued increase in property values.

- **Sales and Use Tax Revenues:** Sales and use tax revenues are the third largest source of revenues for the Caddo Parish School Board. A 1.5% sales tax rate is levied upon the sale and consumption of goods and services within the parish. The chart below lists the sales and use tax revenues for the past three years.

<u>Fiscal Year</u>	<u>General Fund</u>	<u>Increase/(Decrease)</u>	
2008-2009	75.7	8.5	2.6%
2009-2010	74.9	(.8)	(1.1)%
2010-2011	78.3	3.4	4.5%

All sales and use tax revenues are deposited into the General Fund. This represents 16.2 % of the total revenues received. The increase in FY 2010-2011 resulted from the continued investment in mineral exploration, primarily related to the Haynesville Shale.

- **Operating Grants and Contributions:** Operating grants and contributions are the fourth largest source of revenues for the School Board. This revenue type is primarily comprised of federal grants with some state grants included. These grants and contributions are specifically restricted to certain programs, and therefore, are netted against the costs of these programs to show a true net cost. The chart below, stated in millions of dollars, shows the operating grants, and contributions by fund source.

<u>Fiscal Year</u>	<u>General</u>	<u>Title I</u>	<u>Parishwide Capital Projects</u>	<u>Nonmajor Special Revenue</u>	<u>Total</u>	<u>Increase/(Decrease)</u>	
2008-2009	5.1	27.6	-	41.6	74.3	12.5	20.2%
2009-2010	1.9	25.3	-	48.8	76.0	1.7	2.3%
2010-2011	4.0	26.1	.4	38.8	69.3	(6.7)	(8.8)%

In FY 2010-2011, the School Board received \$69.3 million in operating grants and contributions. The 8.8% decrease in FY 2010-2011 is primarily due to continued reductions in federal and state funding.

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)
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Financial Analysis of the Government's Funds

As noted earlier, the Caddo Parish School Board uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Caddo Parish School Board's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Caddo Parish School Board's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of a School Board's net resources available for spending at the end of the fiscal year.

The General Fund is the main operating fund of the Caddo Parish School Board. At the end of the current fiscal year, spendable fund balance of the General Fund was \$70 million. The Caddo Parish School Board has committed \$35.5 million of the spendable fund balance for future claims and contingencies and for equipment replacement. The remaining \$34.5 million (unassigned) is available for spending at the Caddo Parish School Board's discretion. The fund balance of the general fund decreased \$5.6 million for the fiscal year. The main reasons for this is the reduced amount of MFP revenue from the State, related to charter schools located in the parish.

The Parish-Wide Capital Projects Fund has a total fund balance of \$23.3 million. A net decrease of \$10.5 million occurred during the current fiscal year, largely due to continued spending of general obligation and QSCB bond funds, without the issuance of new debt.

General Fund Budgetary Highlights. The Caddo Parish School Board recognizes the importance of sound fiscal planning, as well as the technical relationship of the financial structure to the teaching of students. Formal budgetary integration is employed as a management control device during the fiscal year. The budget policy of the Caddo Parish School Board complies with state law, as amended, and as set forth in Louisiana Revised Statutes Title 39, Chapter 9, Louisiana Local Government Budget Act (LSA-R.S. 39:1301 et seq.).

The original budget for the Caddo Parish School Board was adopted on June 15, 2010 and the final budget amendment was adopted on May 17, 2011. Differences between the original budget and the final amended budget of the General Fund are as follows:

Revenues

- Ad valorem taxes were estimated at \$79.9 million when the budget was first adopted by the Board in June 2010. The original budget was increased by \$4.7 million as a result of additional revenue resulting from increasing property values.
- State equalization (Minimum Foundation Program) was estimated at \$3,855 per student or \$196.8 million. However the RSD has control of two schools and this was reduced for a per pupil amount for each student enrolled at these schools.

Expenditures

- The original budget for instruction (regular, special, and other instructional programs) was decreased by \$1.6 million primarily as a result of a reduction of salaries and benefits for positions paid by EduJobs, offset by the reclassification of Target School Incentives from recruitment to remediation expenditures.

Caddo Parish School Board
Management's Discussion and Analysis (MD&A)
June 30, 2011

- The original budget for all other services decreased by \$8.6 million primarily as a result of the reclassification of Target School Incentives from recruitment to remediation expenditures.
- The original budget projected an ending fund balance of \$47.5 million. The revised ending budgeted fund balance was \$55.2 million.

Actual Results

- Actual revenues were higher than the final budget with a variance of \$8.0 million. The reasons for the variances are increased property tax and sales tax revenue.
- Total expenditures were under the final budget by \$7.9 million. This is attributed to positive staffing variances and the one-time offset related to EduJobs funding.

Capital Asset and Debt Administration

Capital Assets. For the year ended June 30, 2011, the School Board had \$230.5 million (net of accumulated depreciation) invested in a broad range of capital assets, including land, construction in progress, buildings, furniture and equipment, and transportation equipment. This amount represents a net increase (including additions, deductions, and depreciation) of \$9.6 million or 4.3% from last year.

Capital Assets
(Net of depreciation)

	<u>Governmental Activities</u>	
	As of June 30,	
	<u>2011</u>	<u>2010</u>
Land	\$ 4.8	\$ 4.8
Construction in progress – buildings	15.6	13.4
Buildings and improvements	191.0	182.6
Furniture and equipment	11.6	11.3
Transportation equipment	6.3	7.7
Intangibles - software	1.2	1.1
	<u>\$ 230.5</u>	<u>\$ 220.9</u>

Major capital projects during the 2010-2011 school year included the following:

- A.C. Steere Cable Wiring
- Asbestos Abatement at Various Schools
- Broadmoor Title IX Compliance
- Central Office Data Infrastructure
- Central Office Security Locks Phase I
- Handicap Accessibility - Vivian Elevator
- HVAC Upgrade at Various Schools
- Lee Hedges Stadium Structural Repair - Phase 3
- Library Humidity Control Alarm at all Schools

**Caddo Parish School Board
Management's Discussion and Analysis (MD&A)
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- Library Humidity Panel Installation at Various Schools
- Northwood Stadium Pressbox
- Security Controls at New 7-12 Configured Schools
- Security Department Upgrades
- Southwood Computer Wiring
- T-Building Relocation at Various Schools

Long-Term Debt At the end of the current fiscal year, the Caddo Parish School Board had total debt outstanding of \$125.3 million. Of the amount, \$106.5 million comprises debt backed by the full faith and credit of the government. The following table summarizes bonds outstanding at June 30, 2011 and 2010:

Outstanding Debt

	<u>Governmental Activities</u>	
	<u>2011</u>	<u>2010</u>
General obligation bonds	\$ 106.5	\$ 111.2
Certificates of indebtedness	1.5	2.2
Qualified Zone Academy Bond loan payable	2.3	2.7
Qualified School Construction Bonds	15.0	16.2
	<u>\$ 125.3</u>	<u>\$ 132.3</u>

Major changes in long-term debt for the 2010-2011 fiscal year include the following:

There were no new debt issues this year. This resulted in a decrease in outstanding debt.

For additional information regarding capital assets and long-term debt, see notes 5 and 8 to the basic financial statements.

Economic Factors and Next Year's Budgets and Rates

The following economic factors were considered when the budget for FY 2011-2012 was presented to the Board:

- Property taxes were projected to remain at the same level as FY 2010-2011
- Sales tax revenue was projected to increase 1.0% from FY 2010-2011
- State Minimum Foundation Funding was budgeted at the same level as FY 2010-2011

Requests for Information

This financial report is designed to provide a general overview of the Caddo Parish School Board's finances for all those with an interest in the Caddo Parish School Board's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to James G. Lee, Director of Finance, Caddo Parish School Board, P.O. Box 32000, Shreveport, LA 71130-2000, or by calling (318) 603-6355, or by emailing jlee@caddo.k12.la.us.

BASIC FINANCIAL STATEMENTS:

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

CADDO PARISH SCHOOL BOARD

STATEMENT OF NET ASSETS
June 30, 2011

Statement A

	GOVERNMENTAL ACTIVITIES
ASSETS	
Cash and cash equivalents	\$ 136,361,088
Receivables	28,109,660
Inventory	1,442,431
Prepaid items	647
Bond issuance costs, net of accumulated amortization	186,051
Restricted assets:	
Cash and cash equivalents	17,190,309
Capital assets not being depreciated	
Land	4,794,924
Construction in progress	15,605,250
Capital assets net of accumulated depreciation	
Buildings and equipment	<u>210,151,439</u>
TOTAL ASSETS	<u>413,841,799</u>
LIABILITIES	
Accounts payable	13,580,429
Salaries and wages payable	38,994,567
Retainage payable	404,283
Interest payable - bonds	1,598,008
Long-term liabilities:	
Due within one year	17,408,133
Due in more than one year	<u>478,080,101</u>
TOTAL LIABILITIES	<u>550,065,521</u>
NET ASSETS	
Invested in capital assets, net of related debt	115,011,586
Restricted net assets for:	
Debt service	10,769,006
Instructional enhancement:	
Expendable	326,924
Nonexpendable	17,190,309
Child Nutrition Program	7,325,695
Capital projects	13,559,300
Unrestricted net assets	<u>(300,406,542)</u>
TOTAL NET ASSETS	<u>\$ (136,223,722)</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2011**

Statement B

	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
FUNCTIONS/PROGRAMS				
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 189,714,298	\$ 0	\$ 4,273,262	\$ (185,441,036)
Special programs	72,411,723	0	4,174,907	(68,238,816)
Other instructional programs	45,738,576	0	22,044,376	(23,694,200)
Support services:				
Student services	31,873,003	0	5,262,036	(26,610,967)
Instructional staff support	35,410,629	0	13,518,393	(21,892,236)
General administration	6,636,373	0	2,823,316	(3,815,057)
School administration	36,267,686	0	95,739	(36,191,947)
Business services	5,336,156	0	5,360	(5,330,796)
Plant services	63,763,630	0	63,663	(63,699,967)
Student transportation services	27,188,421	0	584,387	(26,624,034)
Central services	7,319,077	0	199,709	(7,119,368)
Food services	25,376,924	2,416,667	15,619,063	(7,341,194)
Community service programs	778,521	0	631,439	(147,082)
Interest on long-term debt	4,854,189	0	0	(4,854,199)
Total Governmental Activities	552,691,216	2,416,667	69,275,660	(490,998,869)
 General revenues:				
Taxes:				
Ad valorem taxes levied for general purposes				87,037,097
Ad valorem taxes levied for debt service purposes				10,922,490
Ad valorem taxes levied for capital improvements				17,490,047
Sales taxes levied for salaries, benefits, and general purposes				78,271,951
Grants and contributions not restricted to specific programs				
State revenue sharing				2,355,380
Minimum Foundation Program				198,631,781
Education Jobs Grant				9,116,235
Interest and investment earnings				987,838
Miscellaneous				7,167,572
Total general revenues				411,980,491
 Changes in net assets				(69,018,378)
 Net assets - beginning				(67,205,344)
 Net assets - ending				\$ (136,223,722)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Caddo Parish School Board

BASIC FINANCIAL STATEMENTS:

FUND FINANCIAL STATEMENTS (FFS)

CADD0 PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2011

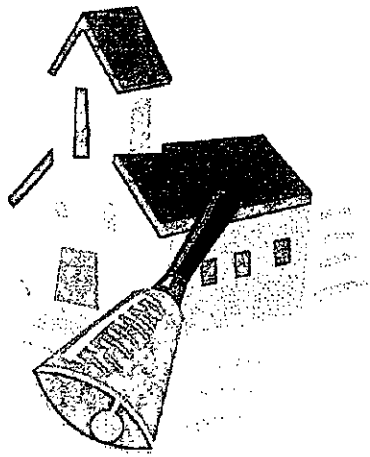
	<u>GENERAL</u>	<u>TITLE I</u>	<u>PARISH-WIDE CAPITAL PROJECTS</u>
ASSETS			
Cash and cash equivalents	\$ 88,250,098	\$ 776,923	\$ 25,872,547
Cash and cash equivalents - restricted	0	0	0
Receivables	10,170,608	7,593,716	136,514
Interfund receivables	13,806,711	0	0
Inventory	1,043,458	0	212,426
Prepaid items	0	0	647
TOTAL ASSETS	<u>113,270,875</u>	<u>8,370,639</u>	<u>26,222,134</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	8,266,818	1,131,621	2,891,497
Salaries and wages payable	33,962,112	1,634,375	18,727
Interfund payables	0	5,604,643	0
Total Liabilities	<u>42,228,930</u>	<u>8,370,639</u>	<u>2,910,224</u>
Fund Balances:			
Nonspendable	1,043,458	0	0
Restricted	0	0	23,311,910
Committed	35,535,348	0	0
Assigned	0	0	0
Unassigned	34,463,139	0	0
Total Fund Balances	<u>71,041,945</u>	<u>0</u>	<u>23,311,910</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 113,270,875</u>	<u>\$ 8,370,639</u>	<u>\$ 26,222,134</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement C

OTHER	
GOVERNMENTAL	TOTAL
\$ 21,461,520	\$ 136,361,088
17,190,309	17,190,309
10,208,822	28,109,660
0	13,806,711
186,547	1,442,431
<u>0</u>	<u>647</u>
<u>49,047,198</u>	<u>196,910,846</u>
1,290,493	13,580,429
3,379,353	38,994,567
<u>8,202,068</u>	<u>13,806,711</u>
<u>12,871,914</u>	<u>66,381,707</u>
186,547	1,230,005
35,811,934	58,923,844
376,803	35,912,151
0	0
<u>0</u>	<u>34,463,139</u>
<u>36,175,284</u>	<u>130,529,139</u>
<u>\$ 49,047,198</u>	<u>\$ 196,910,846</u>

Caddo Parish School Board



CADDO PARISH SCHOOL BOARD

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets June 30, 2011

Statement D

Total fund balances - governmental funds at June 30, 2011 \$ 130,529,139

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs is reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 429,185,479	
Accumulated depreciation	<u>(198,633,866)</u>	230,551,613

Governmental funds report the effects of debt issuance costs and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of net assets.

Bond issuance costs, net accumulated amortization	186,051
---	---------

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Long-term liabilities		
General obligation bonds payable	(106,480,000)	
Certificates of Indebtedness	(1,515,000)	
Qualified Zone Academy bonds	(2,253,171)	
Qualified School Construction bond	(15,044,466)	
Compensated absences payable	(15,039,033)	
OPEB liability	(352,993,426)	
Claims & judgements payable	(2,163,138)	
Interest payable	(1,598,008)	
Retainage payable	<u>(404,283)</u>	(497,490,525)

Net Assets at June 30, 2011	\$ <u>(136,223,722)</u>
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THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2011**

	<u>GENERAL</u>	<u>TITLE I</u>	<u>PARISH-WIDE CAPITAL PROJECTS</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 87,037,097	\$ 0	\$ 17,490,047
Sales and use	78,271,951	0	0
Interest earnings	889,522	0	37,109
Food services	0	0	0
Other	6,272,588	0	0
State sources:			
Equalization	192,335,549	0	0
Other	2,606,562	0	362,872
Federal sources	<u>1,307,820</u>	<u>26,075,122</u>	<u>0</u>
 Total Revenues	 <u>368,721,089</u>	 <u>26,075,122</u>	 <u>17,890,028</u>
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	143,839,543	2,616	1,430,468
Special programs	53,638,618	0	0
Other instructional programs	21,149,304	15,789,727	0
Support services:			
Student services	23,091,516	971,337	0
Instructional staff support	17,348,581	6,887,137	0
General administration	3,323,150	1,565,336	14,010
School administration	30,351,781	0	0
Business services	4,471,505	0	166
Plant services	43,482,213	0	4,632,405
Student transportation services	21,933,259	94,900	0
Central services	6,253,913	102,167	0
Food services	15,603	0	0
Community service programs	12,090	631,439	0
Capital outlay	3,363,310	30,463	21,946,204
Debt service:			
Principal retirement	1,872,842	0	412,791
Interest and bank charges	<u>93,507</u>	<u>0</u>	<u>0</u>
 Total Expenditures	 <u>374,240,745</u>	 <u>26,075,122</u>	 <u>28,436,044</u>
 EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	 <u>\$ (5,519,656)</u>	 <u>\$ 0</u>	 <u>\$ (10,546,016)</u>

Statement E

OTHER
GOVERNMENTAL TOTAL

\$ 10,922,490	\$ 115,449,634
0	78,271,951
61,307	987,938
2,416,667	2,416,667
916,229	7,188,817
6,296,232	198,631,781
2,513,756	5,483,190
<u>47,881,163</u>	<u>75,264,105</u>
<u>71,007,844</u>	<u>483,694,083</u>

12,881,676	158,154,303
4,154,090	57,792,708
4,760,996	41,700,027
4,290,700	28,353,553
6,347,049	30,582,767
1,458,124	6,360,620
100,762	30,452,553
5,862	4,477,533
55,016	48,169,834
469,487	22,497,646
97,542	6,453,622
22,667,982	22,683,585
0	643,529
568,485	25,908,462
4,724,425	7,010,058
<u>4,912,717</u>	<u>5,006,224</u>
<u>67,494,913</u>	<u>496,246,824</u>

\$ 3,512,931 \$ (12,552,741)

(CONTINUED)

CADDO PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2011**

	<u>GENERAL</u>	<u>TITLE I</u>	<u>PARISH-WIDE CAPITAL PROJECTS</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 0	\$ 0	\$ 62,077
Transfers out	<u>(62,077)</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(62,077)</u>	<u>0</u>	<u>62,077</u>
Net Change in Fund Balances	(5,581,733)	0	(10,483,939)
FUND BALANCES - BEGINNING	<u>76,623,678</u>	<u>0</u>	<u>33,795,849</u>
FUND BALANCES - ENDING	<u>\$ 71,041,945</u>	<u>\$ 0</u>	<u>\$ 23,311,910</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement E

OTHER	
<u>GOVERNMENTAL</u>	<u>TOTAL</u>

\$	37,917	\$	99,994
	<u>(37,917)</u>		<u>(99,994)</u>

	<u>0</u>		<u>0</u>
--	----------	--	----------

	3,512,931		(12,552,741)
--	-----------	--	--------------

	<u>32,662,353</u>		<u>143,081,880</u>
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\$	<u>36,175,284</u>	\$	<u>130,529,139</u>
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(CONCLUDED)

CADDO PARISH SCHOOL BOARD

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities For the Year Ended June 30, 2011

Statement F

Total net change in fund balances - governmental funds \$ (12,552,741)

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets over specific capitalization thresholds is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period:

Capital asset disposals, net	(7,514)	
Capital outlay additions	25,908,462	
Depreciation expense	<u>(16,013,557)</u>	
		9,887,391

The issuance of long-term debt provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.

Neither transaction, however, has any effect on net assets.

Repayment of bond principal	7,010,058	
OPEB cost	<u>(73,769,880)</u>	
		(66,759,822)

Governmental funds report the effects of debt issuance costs and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

Amortization of bond issuance costs		(12,046)
-------------------------------------	--	----------

Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.

152,025

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used (\$9,586,943) exceeded the amounts earned \$9,362,141 by \$204,802.

204,802

Some expenses reported in the Statement of Activities are not matured and, therefore, are not reported as expenditures in governmental funds - claims and judgments.

62,013

Change in net assets of governmental activities.

\$ (69,018,378)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

CADDO PARISH SCHOOL BOARD
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2011

Statement G

**AGENCY
FUNDS**

ASSETS

Cash and cash equivalents
Investments

\$ 3,716,363
654,349

TOTAL ASSETS

4,370,712

LIABILITIES

Deposits due others

4,370,712

TOTAL LIABILITIES

\$ 4,370,712

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

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Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the Caddo Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY The Caddo Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within Caddo Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates seventy-one schools within the parish with a total enrollment of approximately 41,000 pupils in the 10-11 school year. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

The School Board is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into two categories: governmental and fiduciary.

Governmental Funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. The School Board reports the following major governmental funds:

General fund - the primary operating fund of the School Board accounts for all financial resources, except those accounted for in other funds.

Title I - used to account for the Title I grant program.

Parish-Wide Capital Projects fund - used to account for financial resources to be used for the acquisition or construction of capital facilities or other capital assets.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

**Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2011**

Agency funds are used to account for assets that the government holds for others in an agency capacity. These agency funds are as follows:

School Activities fund - accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Office Concession Agency fund - accounts for monies collected by school board employees working in the central office coffee shop for the purpose of replenishing items sold and maintenance of coffee shop equipment.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting, and Financial Reporting for Non-exchange Transactions. The effect of Interfund Activity has been eliminated from the government-wide financial statements.

Program revenues Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Allocation of indirect expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due. Compensated absences and claims and judgments are reported in a governmental fund only if the claims are due and payable.

**Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2011**

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recognized when all applicable eligibility requirements are met and the resources are available.

Sales taxes are recognized when underlying exchange transaction occurs and the resources are available.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees are accrued at June 30.

Other financing sources (uses) are transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

When both restricted and unrestricted resources are available for use, it is the government's policy to use unrestricted resources first, then restricted resources as needed.

Fiduciary Funds The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the School Board holds for others in an agency capacity.

D. BUDGETS

General Budget Policies The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds. Each year prior to September 15, the Superintendent submits to the Board members the proposed annual budgets for the general fund and all special revenue funds. Public hearings are conducted, prior to the Board members' approval, to obtain citizens' comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. School Board policy prescribes that the level of budgetary control is at the functional level for the general fund and at the fund level for the special revenue funds.

Encumbrances Encumbrance accounting is employed in governmental funds. Outstanding encumbrances lapse at year end. To the extent the School Board intends to honor the purchase orders and commitments, they are reported as restricted or committed fund balances in the fund financial statements. Authorization for the eventual expenditure will be included in the following year's budget appropriations.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting. Budgeted amounts are as originally adopted or as amended by the School Board. Legally, the School Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the School Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures plus projected expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the functional level and management can transfer amounts between line items within a function. Amendments to the budget during the year were considered to be significant.

E. CASH AND CASH EQUIVALENTS Cash includes amounts in demand deposits and interest-bearing demand deposits, and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

F. INVESTMENTS Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are required/permitted as per GASB Statement No. 31:

1. Investments in nonparticipating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the fund financial statements balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

H. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column. Interfund services provided or used are not eliminated in the process of consolidation.

I. INVENTORY AND PREPAID ITEMS Inventory is recorded as expenses when consumed on the government-wide financial statements and as expenditures when purchased on the fund financial statements.

Inventory of the child nutrition program special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Unused commodities at June 30 are reported as deferred revenue. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

J. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The School Board maintains a threshold level for capitalization of the following: \$100,000 for buildings, building improvements and intangibles, \$50,000 for land and land improvements, \$100,000 for intangibles and \$5,000 for equipment and vehicles. Donated capital assets are recorded at their estimated fair value at the date of donation.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Vehicles and trailers are assigned a salvage value of ten percent of historical costs. Straight line depreciation is used based on the following estimated useful lives:

Buildings	25 – 45 years
Land Improvements	10 – 25 years
Building Improvements	10 – 30 years
Furniture and equipment	5 – 20 years
Vehicles	5 – 8 years
Intangibles - software	10 years
Intangibles - Other	10 years

Land and construction in progress are not depreciated.

K. UNEARNED REVENUES The School Board reports deferred revenues on its Statement of Net Assets and fund balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed and the revenue is recognized.

L. COMPENSATED ABSENCES All 12-month employees earn ten to twenty days of vacation leave each year depending upon length of service. Vacation leave may be accumulated up to one hundred and fifty percent of their annual allotment. Upon termination, employees may be paid for up to thirty days of unused vacation leave.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

All School Board employees earn twelve to sixteen days of sick leave each year depending upon length of service. Sick leave may be accumulated without limitation. Upon retirement or death unused accumulated sick leave of up to 25 days is paid to employees per Louisiana Revised Statute 17:425 at the employees current rate of pay and all unused sick leave is used in the retirement computation as earned service.

Sabbatical leave may be granted for medical reasons and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service.

The School Board's recognition and measurement criteria for compensated absences follow:

Vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

1. The employees' right to receive compensation is attributable to services already rendered.
2. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

A liability for sick leave should be accrued using one of the following termination approaches:

1. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
2. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses the latter approach to accrue the liability for sick leave which includes salary-related payments. Employees with ten years or more of experience are included.

Sabbatical leave benefits are accrued in the government-wide financial statements if they are based on past service, will be used as unrestricted time off, and are probable of being paid. In the fund financial statements, sabbatical leave benefits are recorded in the governmental fund only if the benefits are due and payable.

M. LONG-TERM LIABILITIES For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. For fund financial reporting, bond premiums and discounts, as well as issuance costs are recognized in the period the bonds are issued. Bond proceeds are reported as other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

N. RESTRICTED NET ASSETS For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or, imposed by law through constitutional provisions or enabling legislation.

Net Assets as of June 30, 2011 that are restricted by enabling legislation include all of the restricted net assets reported in the Statement of Net Assets.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

O. FUND BALANCES OF FUND FINANCIAL STATEMENTS

The School Board adopted GASB 54 *Fund Balance Reporting and Governmental Fund Type Definitions* for the year ended June 30, 2011. GASB 54 requires the fund balance amounts to be reported within the fund balance categories as follows:

Non-spendable: Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories and prepaid items.

Restricted: Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed: Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision making authority. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds. Committed fund balance is the result of either a policy of the School Board or motions were passed at a School Board meeting committing the funds. The motions passed are usually the result of budget revisions.

Assigned: Fund balance that is constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the Board or Finance Committee.

Unassigned: Fund balance that is the residual classification for the general fund.

The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

P. INTERFUND ACTIVITY Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market, or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

Q. SALES TAXES The Caddo Parish School Board has the following three sales tax ordinances:

The voters of Caddo Parish approved on June 6, 1967, a one-half of one percent (1/2%) parish-wide sales tax to be used to supplement salaries of teachers of Caddo Parish and for the operation of public schools in Caddo Parish.

The voters of Caddo Parish approved on May 27, 1969, a one-half of one percent (1/2%) parish-wide sales tax to be used to supplement salaries of teachers of Caddo Parish and for the operation of public schools in Caddo Parish.

The voters of Caddo Parish approved on May 4, 1985, a one-half of one percent (1/2%) parish-wide sales tax to be used to supplement salaries of teachers of Caddo Parish and other School Board employees and for the operation of public schools in Caddo Parish.

Caddo Parish School Board
Notes to the Basic Financial Statements
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R. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2 - LEVIED TAXES The School Board levies taxes on real and business personal property located within Caddo Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Caddo Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Caddo Parish Sheriff's office bills and collects property taxes for the School board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Levy date	January 1, 2010
Millage rates adopted	May 18, 2010
Tax bills mailed	November 18, 2010
Due date	December 31, 2010
Lien date	January 1, 2011
Tax sales -- 2010 delinquent property	May 17, 2011

Assessed values are established by the Caddo Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value.

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2008. Total assessed value was \$1,824,261,580 in calendar year 2010. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. The homestead exemption was \$341,146,070 of the assessed value in calendar year 2010.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.00% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general fund, parish-wide capital projects fund, and debt service fund. Revenues in such funds are recognized in the accounting period in which an enforceable legal claim arises. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. The School Board uses the lien date to establish the enforceable legal claim date. No receivable has been recorded for 2011 property taxes because the lien date is subsequent to year end.

The tax roll is prepared by the parish tax assessor in November of each year; therefore, the bulk of property taxes are collected by the Sheriff in December, January, and February.

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Historically, virtually all ad valorem taxes receivable were collected since they are secured by property; therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 assessed value) ad valorem taxes:

	Date of Voter Approval	Authorized Millage	Levied Millage	Expiration Date
Parish-wide taxes:				
Constitutional	Statutory	8.48	7.96	n/a
Maintenance and operation	July 20, 2002	18.47	17.34	2013
Operation, Maintenance, and Support	July 20, 2002	12.16	11.41	2014
Employee Salaries & Benefits	January 21, 2006	21.79	20.45	2016
Technology	January 21, 2006	1.35	1.27	2016
Special Building, Repair, & Equipment	July 20, 2002	7.40	6.95	2013
Special Renovations	January 21, 2006	5.56	5.22	2016
Bond and Interest	October 18, 1997	Variable	7.60	2033

NOTE 3 - DEPOSITS AND INVESTMENTS

Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial credit risk: At year-end, the School Board's carrying amount of deposits was \$157,922,109 and the bank balance was \$172,928,769.

These deposits are reported as follows: Statement A-cash and cash equivalents, \$136,361,088; Statement A-restricted cash and cash equivalents, \$17,190,309; Statement G-cash and cash equivalents, \$3,716,363, and Statement G-investments (CD's), \$654,349. Of the bank balance, \$48,228,661 was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement No. 40, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand. The School Board's investment policy does not specifically address custodial credit risk.

Restricted cash is reported on the statement of net assets. This is cash in the Caddo Educational Excellence Fund (CEEF) permanent fund.

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NOTE 4 - RECEIVABLES The receivables at June 30, 2011, are as follows:

Class of Receivables	General	Title I	Parish-Wide Capital Projects Fund	Other Governmental	Total
Taxes:					
Ad Valorem	\$ 655,423	\$ -	\$ 136,514	\$ 85,251	\$ 877,188
Sales Tax	6,834,516	-	-	-	6,834,516
Intergovernmental grants:					
Federal	331,419	7,593,716	-	9,562,845	17,487,980
State	1,191,672	-	-	560,726	1,752,398
Other	1,157,578	-	-	-	1,157,578
Total	\$ 10,170,608	\$ 7,593,716	\$ 136,514	\$ 10,208,822	\$ 28,109,660

No allowance for doubtful accounts has been established as the School Board expects to collect the full balance.

NOTE 5 - CAPITAL ASSETS Capital assets balances and activity for the year ended June 30, 2011 are as follows:

	Balance Beginning	Additions	Deletions	Balance Ending
Governmental activities				
Capital assets not being depreciated				
Land	\$ 4,794,924	\$ -	\$ -	\$ 4,794,924
Construction in progress	13,423,072	21,403,106	19,220,928	15,605,250
Total capital assets not being depreciated	18,217,996	21,403,106	19,220,928	20,400,174
Capital assets being depreciated				
Buildings & improvements	326,929,801	19,220,928	-	346,150,729
Furniture and equipment	26,342,600	3,891,971	3,072,776	27,161,795
Transportation equipment	33,884,936	84,020	11,693	33,957,263
Intangibles - software	1,212,101	303,417	-	1,515,518
Total capital assets being depreciated	388,369,438	23,500,336	3,084,469	408,785,305
Total cost of capital assets	406,587,434	44,903,442	22,305,397	429,185,479
Less accumulated depreciation				
Buildings & improvements	144,329,514	10,788,459	-	155,117,973
Furniture and equipment	15,071,335	3,573,127	3,066,431	15,578,031
Transportation equipment	26,189,505	1,480,191	10,524	27,659,172
Intangibles - software	106,910	171,780	-	278,690
Total accumulated depreciation	185,697,264	16,013,557	3,076,955	198,633,866
Total capital assets being depreciated, net	202,672,174	7,486,779	7,514	210,151,439
Governmental activities				
Capital assets, net	\$ 220,890,170	\$ 28,889,885	\$ 19,228,442	\$ 230,551,613

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Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 3,184,944
Special programs	249,941
Other instructional programs	102,405
Instructional staff support	98,049
General administration	2,200
School administration	1,297
Business services	51,861
Plant services	10,254,857
Student transportation services	1,951,668
Food services	116,335
Total depreciation expense	<u>\$ 16,013,557</u>

NOTE 6 - RETIREMENT SYSTEMS

The School Board provides retirement, death, and disability benefits to its employees through two pension plans administered by the state of Louisiana. These plans are:

Teachers' Retirement System of Louisiana (TRSL):

Plan Description

Participation in the Teachers' Retirement System of Louisiana is divided into two cost sharing multiple-employer statewide plans – the Regular Plan and the Plan A. In general, the Regular Plan includes professional employees (such as teachers and principals) and Plan A members consist of lunchroom workers. Benefit provisions are established in accordance with Louisiana state statute. TRSL issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Board of Trustees of the Teachers' Retirement System of Louisiana, P.O. Box 94123, Baton Rouge, Louisiana 70804-9123.

Funding Policy

Covered employees are required to contribute 8.0% of their salary to the Regular Plan. The School Board was required to contribute 20.2%, 15.5% and 15.5% of covered employees' salaries for the years ended June 2011, 2010, and 2009, respectively. Covered employees are required to contribute 9.1% of their salary to the Plan A.

The employer and employee contribution obligations are established and may be amended by Louisiana state statute. The School Board's contributions for the years ended June 30, 2011, 2010, and 2009 were \$46,492,794, \$36,505,243, and \$33,307,405, respectively, equal to the required contributions for each year. Covered employees' salaries were \$230,162,345, \$235,517,698, and \$227,673,212, for the years ended June 30, 2011, 2010, and 2009, respectively. In accordance with GASB Statement No. 27, Accounting for Pensions by State and Local Governmental Employers, the net pension obligation was determined to be zero. Prior to the adoption of GASB Statement No. 27, the School Board did not report a pension liability for the Teachers' Plan.

Deferred Retirement Option Plan

Effective July 1, 1992, the Teachers' Retirement System of Louisiana adopted a Deferred Retirement Option Plan (DROP). Under the DROP, a member is allowed to retire and accumulate his/her retirement benefits in a special reserve fund and yet continue employment and draw a salary. Upon termination of employment at the end of the

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specified period, the monthly retirement benefits and the amounts paid into the DROP will begin being paid to the retiree.

Louisiana School Employees' Retirement System (School Employees' Plan):

Plan Description

All bus drivers, bus aides, maintenance employees, and custodians are members of this cost-sharing multiple-employer statewide plan. Benefit provisions are established in accordance with Louisiana state statute. The School Employees' Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Board of Trustees of the Louisiana School Employees' Retirement System, P.O. Box 44516, Baton Rouge, Louisiana 70804-4516.

Funding Policy

Covered employees were required to contribute 7.5% of their salary to the School Employees' Plan for 2011, 2010, and 2009. The School Board was required to contribute 24.3% of covered employees' salaries for 2011, 17.6% of covered employees' salaries for 2010, and 17.8% for 2009. The School Board's contributions were \$5,348,467, \$3,943,703, and \$4,108,249, for the years ended June 30, 2011, 2010, and 2009, respectively, equal to the required contributions for the year. These contributions were made for covered payroll of \$22,010,153, \$23,432,731, and \$23,076,775 for the years ended June 30, 2011, 2010, and 2009, respectively. The employer and employee contribution requirements are established and may be amended by Louisiana state statute. In accordance with GASB Statement No. 27, the net pension obligation was determined to be zero. Prior to the adoption of GASB Statement No. 27, the School Board did not report a pension liability for the School Employees' Plan.

NOTE 7 - AGENCY FUND DEPOSITS DUE OTHERS (FFS LEVEL ONLY) A summary of changes in agency fund deposits due others follows:

	Balance June 30, 2010	Additions	Deductions	Balance June 30, 2011
School Activities Fund	\$ 4,350,531	\$ 10,969,957	\$ 10,951,175	\$ 4,369,313
Central Office Concession Fund	2,211	78,833	79,645	1,399
School Activities Fund	<u>\$ 4,352,742</u>	<u>\$ 11,048,790</u>	<u>\$ 11,030,820</u>	<u>\$ 4,370,712</u>

NOTE 8 - LONG-TERM LIABILITIES The School Board has issued the following types of long-term liabilities, all which pertain to the School Board's governmental activities.

General Obligation debt: The School Board issues general obligation bonds to provide funds for the acquisition of land for schools, to build new facilities and to improve capital assets. The original amount of general obligation bonds issued in prior years was \$118,770,000. General obligation bonds are direct obligations and pledge the full faith and credit of the School Board. These bonds generally are issued as 20- or 25-year serial bonds with varying amounts of principal maturing each year.

Certificates of Indebtedness: The School Board also borrows funds to acquire school buses. The original amount of the certificate of indebtedness was \$6,000,000. A certificate of indebtedness is a debt instrument authorized by the School Board, which is backed by the full faith and credit of the School Board. This obligation has been issued with a ten-year term with varying amounts maturing each year.

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Qualified Academy Zone Bond: The School Board has also borrowed funds through this special interest-free loan program sponsored by the U.S. government to fund lighting retrofit programs and to install air-conditioning in school cafeterias. In February 2002, the School Board borrowed \$3,500,000. In March 2008, the School Board borrowed \$1,582,450 to fund technology wiring and disabled access projects.

Qualified School Construction Bond: The School Board received authority under the American Recovery and Reinvestment Act of 2009 (ARRA) to issue taxable bonds for construction, rehabilitation or repair of public school facilities. The bonds are interest free and bond holders receive a tax credit in lieu of interest. In June 2009, the School Board issued revenue bonds of \$17,359,000 to be paid from the constitutional tax of 7.96 mills collected annually.

Summary of Transactions and Balances: The following is a summary of the long-term liabilities transactions and balances for the year ended June 30, 2011:

	Beginning Balance	Additions	Deletions	Ending Balance	Amounts Due Within One year
Bonds payable:					
General Obligation debt	\$ 111,200,000	\$ -	\$ 4,720,000	\$ 106,480,000	\$ 4,960,000
Certificates of Indebtedness	2,235,000	-	720,000	1,515,000	745,000
Qualified Zone Academy bond	2,665,962	-	412,791	2,253,171	412,791
Qualified School Construction bond	16,201,733	-	1,157,267	15,044,466	1,157,266
Other liabilities:					
Compensated absences	15,243,835	9,362,141	9,566,943	15,039,033	9,566,943
OPEB liability	279,223,546	92,423,006	18,653,126	352,993,426	-
Claims & judgments payable	2,225,151	2,370,783	2,432,796	2,163,138	566,133
Total	\$ 428,995,227	\$ 104,155,930	\$ 37,662,923	\$ 495,488,234	\$ 17,408,133

Payments on the general obligation bonds payable that pertain to the School Board's governmental activities are made by the debt service fund. The compensated absences liability attributable to the governmental activities will be liquidated by several of the School Board's governmental funds. In the past, approximately 92.9% was paid by the general fund and the remaining 7.1% by other governmental funds. Claims and judgments payable have typically been liquidated by the general fund.

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	Original Amount	Interest Rates	Range of Maturities	Interest to Maturity	Principal Outstanding
General Obligation Bonds:					
Series 2004	\$ 14,000,000	4.00 to 6.50%	3/1/07 - 3/1/29	\$ 6,356,818	\$ 12,155,000
Series 2005	20,000,000	3.65 to 5.00%	3/1/07 - 3/1/30	8,740,184	17,625,000
Series 2006	20,000,000	3.75 to 5.75%	3/1/08 - 3/1/31	9,705,274	18,150,000
Series 2007	20,000,000	4.00 to 7.00%	3/1/09 - 3/1/32	10,370,264	18,650,000
Series 2008	14,290,000	3.63 to 6.00%	3/1/10 - 3/1/33	7,732,233	13,645,000
Refunding Series 2005 Bonds	12,405,000	3.00 to 5.00%	3/1/06 - 3/1/18	1,893,700	9,240,000
Refunding Series 2005A Bonds	12,710,000	3.00 to 5.25%	3/1/06 - 3/1/20	3,179,262	11,690,000
Refunding Series 2010 Bond	5,365,000	3.45%	3/1/11 - 3/1/21	1,070,190	5,325,000
Certificate of Indebtedness					
Series 2003A	6,000,000	4.39%	3/1/03 - 3/1/13	98,375	1,515,000
QZAB					
Series 2002	3,500,000	n/a	5/1/02 - 11/1/1	n/a	1,145,456
Series 2008	1,582,450	n/a	3/1/09 - 3/20/18	n/a	1,107,715
QSCB					
Series 2009	17,359,000	n/a	6/1/10 - 6/1/24	n/a	15,044,466
				<u>\$ 49,146,300</u>	<u>\$ 125,292,637</u>

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2011, the School Board had accumulated \$10,769,006 in the debt service funds for future debt requirements. The bonds are due as follows:

Year Ending June 30	General Obligation Bonds		Certificate of Indebtedness		QZAB Loan	QSCB Loan	TOTAL	
	Principal Payments	Interest Payments	Principal Payments	Interest Payments	Principal Payments	Principal Payments	Principal Payments	Interest Payments
2012	\$ 4,960,000	\$ 4,729,453	\$ 745,000	\$ 64,571	\$ 412,790	\$ 1,157,267	\$ 7,275,057	\$ 4,794,024
2013	5,215,000	4,506,987	770,000	33,804	412,790	1,157,267	7,555,057	4,540,791
2014	5,490,000	4,271,421	-	-	412,790	1,157,267	7,060,057	4,271,421
2015	5,780,000	4,013,588	-	-	412,790	1,157,267	7,350,057	4,013,588
2016	6,080,000	3,733,955	-	-	285,520	1,157,267	7,522,787	3,733,955
2017-2021	28,780,000	14,473,490	-	-	316,491	5,786,331	34,882,822	14,473,490
2022-2026	21,990,000	9,231,414	-	-	-	3,471,800	25,461,800	9,231,414
2027-2031	24,805,000	3,895,992	-	-	-	-	24,805,000	3,895,992
2032-2033	3,380,000	191,625	-	-	-	-	3,380,000	191,625
Total	<u>\$ 106,480,000</u>	<u>\$ 49,047,925</u>	<u>\$ 1,515,000</u>	<u>\$ 98,375</u>	<u>\$ 2,253,171</u>	<u>\$ 15,044,466</u>	<u>\$ 125,292,637</u>	<u>\$ 49,146,300</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2011, the statutory limit is \$638,491,553 and outstanding net bonded debt totals \$95,710,994.

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NOTE 9 - INTERFUND ASSETS/LIABILITIES (FFS LEVEL ONLY) The composition of interfund balances as of June 30, 2011, is as follows:

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General	\$ 13,806,711	Title I	\$ 5,604,643
		Other Governmental	8,202,068
Total	\$ 13,806,711		\$ 13,806,711

The purpose of the interfund assets/liabilities was to cover current-year expenditures on cost reimbursement programs until the payments between funds are made.

NOTE 10 - INTERFUND TRANSFERS (FFS LEVEL ONLY) Transfers for the year ended June 30, 2011, were as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General	\$ -	\$ 62,077
Other Governmental	37,917	-
Other Governmental	-	37,917
Parish Wide Capital Projects	62,077	-
Totals	\$ 99,994	\$ 99,994

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

NOTE 11 - ENCUMBRANCES (FFS LEVEL ONLY) Encumbrances are not liabilities and, therefore, are not recorded as expenditures until receipt of material or service. For budgetary purposes, appropriations lapse at fiscal year-end and outstanding encumbrances are reappropriated in the next year. At June 30, 2011, the School Board had entered into purchase orders and commitments as follows:

<u>General</u>	<u>Parish-wide Capital Projects</u>	<u>Total</u>
\$950,125	\$13,480,087	\$14,430,212

NOTE 12 - RISK MANAGEMENT The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School Board's insurance coverage is substantially equal to the prior fiscal year. All risk management activities are reported in the general fund.

The School Board is self-insured for workers' compensation. Claims are funded through operating funds of the School Board. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. This liability does not include incremental costs, if any.

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Changes in the claims amount in previous fiscal years were as follows:

<u>Year Ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments</u>	<u>Ending of Fiscal Year Liability</u>
2009	\$ 1,945,197	\$ 1,970,176	\$ 2,065,476	\$ 1,849,897
2010	1,849,897	1,552,906	1,877,652	1,525,151
2011	1,525,151	2,370,783	2,432,796	1,463,138

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 13 - LITIGATION AND CLAIMS

Litigation At June 30, 2011, the School Board is involved in various litigation. A claims liability for \$700,000 is included in claims payable in the government wide financial statements.

Construction Projects There are certain major construction projects in progress at June 30, 2011. These include roofing projects, classroom wing additions, HVAC upgrades, new gyms and renovations at various schools in the parish. Construction in progress on these various projects at June 30, 2011 was \$15,605,250. The expected completion date is prior to June 30, 2012. These projects are funded by bond issuance proceeds and property tax receipts. The outstanding construction commitment at June 30, 2011 was \$13,480,087.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

Federal Arbitrage Regulations The School Board's bonded indebtedness is subject to the Internal Revenue Code's provisions applicable to arbitrage earnings. In government finance, these earnings result from the temporary investment of the proceeds of a government entity's tax exempt securities in materially higher yielding taxable securities. Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage liability at year end.

NOTE 14 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$77,569. This amount was recognized as revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

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NOTE 15 - ECONOMIC DEPENDENCY Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 280-10-50-42 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$198,631,781 to the School Board, which represents approximately 41.1% of the School Board's total revenues for the year.

NOTE 16 - JOINTLY GOVERNED ORGANIZATION The Caddo - Shreveport Sales and Use Tax Commission serves as the collector of sales and use taxes for the parish. The commission is comprised of four members, two each selected from the Caddo Parish School Board and the City of Shreveport, in accordance with the joint agreement of the agencies. Sales taxes of \$78,271,951 were collected by the Commission and distributed to the School Board.

NOTE 17 - OTHER POST EMPLOYMENT BENEFITS

Plan description - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The OPEB Plan is a single employer defined benefit "substantive plan" as understood by past practices of the School Board and its employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through the Foundation Health Plan, whose monthly premiums are paid jointly by the employee and the School Board. Although no written plan or trust currently exists or is sanctioned by law, the OPEB Plan is reported based on communication to plan members. No separate report is issued for the OPEB Plan.

Funding Policy - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a service schedule. Contribution amounts vary depending on the number of covered parties. If the employee alone is covered the retiree pays 20% and the employer pays 80%. Coverage for an employee plus one additional person is a 25%/75% split. Three or more people covered is a 30%/70% split. All life insurance paid is 75% paid by the employee and 25% paid by the employer.

The plan is currently financed on a pay as you go basis, with the School Board contributing \$18,653,126 for approximately 3,582 retirees. The OPEB is paid by the general fund.

Annual Other Post Employment Benefit Cost and Liability - The School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which was implemented for the year ended June 30, 2008. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A 30 year, closed amortization period had been used. The level dollar amortization method was used. The total ARC for fiscal year 2011 is \$96,273,184 as set forth below:

Normal Cost	\$ 34,150,558
30-year UAL amortization amount	62,122,626
Annual required contribution (ARC)	<u>\$ 96,273,184</u>

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

The following table presents the School Board's OPEB Obligation for fiscal years 2011, 2010 and 2009:

	2011	2010	2009
Beginning Net OPEB Obligation July 1,	\$ 279,223,546	\$ 204,820,890	\$ 103,002,548
Annual required contribution	96,273,184	96,273,184	113,256,398
Interest on prior year Net OPEB Obligation	7,690,590	7,690,590	4,120,102
Adjustment to ARC	(11,540,768)	(11,540,768)	-
Annual OPEB Cost	92,423,006	92,423,006	117,376,500
Less current year retiree premiums	(18,653,126)	(18,020,350)	(15,558,158)
Increase in Net OPEB Obligation	73,769,880	74,402,656	101,818,342
Ending Net OPEB Obligation at June 30,	<u>\$ 352,993,426</u>	<u>\$ 279,223,546</u>	<u>\$ 204,820,890</u>

Utilizing the pay as you go method, the School Board contributed 20.2% of the annual post employment benefits cost for 2011, 19.5% for 2010, and 13.3% for 2009.

Funded Status and Funding Progress - Since the plan is not funded, the School Board's entire actuarial accrued liability of \$1,034,939,049 was unfunded.

The funded status of the plan, as determined by an actuary as of April 1, 2009, was as follows:

Actuarial accrued liability (AAL)	\$ 1,034,939,049
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	\$ 1,034,939,049
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll	\$ 270,439,595
UAAL as a percentage of covered payroll	382.69%

The Schedule of Funding Progress required supplemental information follows the notes. The Schedule presents multi year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

Caddo Parish School Board
Notes to the Basic Financial Statements
June 30, 2011

In the April 1, 2009, Caddo Parish School Board actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4% investment rate of return compounded annually and initial actual healthcare cost trend rate of 7.7% scaling down to ultimate rates of 4.4% per year. Both rates included a 2.75% inflation assumption. The RP-2000 Static Health Mortality Table projected to 2010 using scale AA was used in making actuarial assumptions. Withdrawal rates for employees ranged from 3% from ages 48-51 to 13% from ages 24-30. Disability rates ranged from .01% from ages 23-30 to .80% from age 60. Retirement rates ranged from 1.8% at age 52 to 100% at age 70+. The remaining amortization period at June 30, 2011, was twenty-six years.

NOTE 18 - FUND BALANCE CLASSIFICATIONS

	General	Parishwide Capital Projects	Other Governmental	Total
Non spendable:				
Inventory and prepaid items	\$ 1,043,458	\$ -	\$ 186,547	\$ 1,230,005
Restricted for:				
School renovations and repairs	-	23,311,910	-	23,311,910
Caddo Educational Excellence Fund	-	-	17,190,309	17,190,309
Instructional expenditures from CEEF	-	-	326,924	326,924
Child Nutrition Program	-	-	7,325,695	7,325,695
Debt service	-	-	10,769,006	10,769,006
Committed to:				
Recovery School District schools	663,458	-	-	663,458
Technology	749,486	-	-	749,486
Unemployment compensation	737,819	-	-	737,819
Self funded workers' compensation	250,000	-	-	250,000
Insurance	5,000,000	-	-	5,000,000
Data processing	1,304,219	-	-	1,304,219
Technology education	15,650,000	-	-	15,650,000
Future OPEB obligations	10,779,354	-	-	10,779,354
Outstanding legal claims	401,012	-	-	401,012
Educational Excellence Programs	-	-	376,803	376,803
Total	<u>\$ 36,578,806</u>	<u>\$ 23,311,910</u>	<u>\$ 36,175,284</u>	<u>\$ 96,066,000</u>

Caddo Parish School Board

**REQUIRED SUPPLEMENTAL
INFORMATION**

Caddo Parish School Board

**SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFIT PLAN
JUNE 30, 2011**

		(a)	(b)	(b-a)	(a/b)	(c)	(b-a/c)
	Actuarial	Actuarial	Actuarial Accrued	Unfunded AAL	Funded	Covered	UAAL as a
Fiscal Year	Valuation	Value of	Liability (AAL)	(UAAL)	Ratio	Payroll	Percentage
	Date	Assets					of Covered
							Payroll
2008	7/1/2007	\$ -	\$ 1,084,063,364	\$ 1,084,063,364	0%	\$262,883,539	412.37%
2009	7/1/2007	-	1,084,063,364	1,084,063,364	0%	273,586,280	396.24%
2010	4/1/2009	-	1,034,939,049	1,034,939,049	0%	258,977,649	399.62%
2011	4/1/2009	-	1,034,939,049	1,034,939,049	0%	270,439,595	382.69%

Caddo Parish School Board

Budgetary Comparison Schedule

Funds With a Legally Adopted Annual Budget

GENERAL FUND The general fund accounts for all activities of the School Board except those that are accounted for in other funds.

TITLE I To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. This fund is primarily used for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

CADDO PARISH SCHOOL BOARD

**GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2011**

Exhibit 1-1

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u> <u>AMOUNTS</u>	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	(Budgetary Basis)	
BUDGETARY FUND BALANCES, BEGINNING	\$ 76,623,678	\$ 76,623,678	\$ 76,623,678	0
Resources (inflows)				
Local sources:				
Taxes:				
Ad valorem	79,880,500	84,552,600	87,037,097	2,484,497
Sales and use	75,300,000	75,300,000	78,271,951	2,971,951
Interest earnings	675,000	675,000	889,522	214,522
Other	2,930,000	2,753,200	6,272,588	3,519,388
State sources:				
Equalization	196,808,073	192,302,358	192,335,549	33,191
Other	2,670,000	2,670,000	2,606,562	(63,438)
Federal sources	3,958,200	1,170,000	1,307,820	137,820
Transfers from other funds	1,100,000	1,315,000	0	(1,315,000)
Amounts available for appropriations	<u>439,925,451</u>	<u>437,381,836</u>	<u>446,344,767</u>	<u>7,962,931</u>
Charges to appropriations (outflows)				
Current:				
Instruction:				
Regular programs	164,126,869	155,584,434	143,839,543	11,724,891
Special programs	65,127,600	65,112,000	53,638,618	11,473,382
Other instructional programs	17,151,212	24,123,912	21,149,304	2,974,608
Support services:				
Student services	15,734,340	15,884,340	23,091,516	(7,227,176)
Instructional staff support	14,915,970	15,487,770	17,348,581	(1,860,811)
General administration	5,175,700	2,411,900	3,323,150	(911,250)
School administration	25,389,700	25,331,500	30,351,791	(5,020,291)
Business services	4,430,630	4,430,630	4,471,505	(40,875)
Plant services	44,417,850	44,356,950	43,482,213	874,737
Student transportation services	21,577,500	21,569,000	21,933,259	(364,259)
Central services	12,429,600	6,030,300	6,253,913	(223,613)
Food services	0	0	15,603	(15,603)
Community service programs	0	0	12,090	(12,090)
Capital Outlay	0	0	3,363,310	(3,363,310)
Debt service:				
Principal retirement	1,821,100	1,821,100	1,872,842	(51,742)
Interest and bank charges	92,507	92,507	93,507	(1,000)
Transfers to other funds	0	0	62,077	(62,077)
Total charges to appropriations	<u>392,390,578</u>	<u>382,196,343</u>	<u>374,302,822</u>	<u>7,893,521</u>
BUDGETARY FUND BALANCES, ENDING	\$ <u>47,534,873</u>	\$ <u>55,165,493</u>	\$ <u>71,041,945</u>	\$ <u>15,876,452</u>

CADDO PARISH SCHOOL BOARD

**TITLE I
Budgetary Comparison Schedule
For the Year Ended June 30, 2011**

Exhibit 1-2

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL	AMOUNTS (Budgetary Basis)	FINAL BUDGET POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 0	\$ 0	0
Resources (inflows)				
Federal sources	30,714,785	27,338,396	26,075,122	(1,263,274)
Amounts available for appropriations	30,714,785	27,338,396	26,075,122	(1,263,274)
Charges to appropriations (outflows)				
General government:				
Instruction:				
Other instructional programs	19,329,643	21,020,177	15,792,343	5,227,834
Support services:				
Student services	215,000	490,037	971,337	(481,300)
Instructional staff support	8,687,119	3,366,676	6,887,137	(3,520,461)
General administration	1,825,531	1,650,974	1,565,336	85,638
School administration	7,492	0	0	0
Student transportation services	12,000	76,928	94,900	(17,974)
Central services	13,000	102,167	102,167	0
Community service programs	625,000	631,439	631,439	0
Capital outlay	0	0	30,463	(30,463)
Total charges to appropriations	30,714,785	27,338,396	26,075,122	1,263,274
BUDGETARY FUND BALANCES, ENDING	\$ 0	\$ 0	\$ 0	0

Caddo Parish School Board

**Notes to the Budgetary Comparison Schedules
For the Year Ended June 30, 2011**

Note A - BUDGETS

General Budget Policies The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds. Each year prior to September 15, the Superintendent submits to the School Board members the proposed annual budgets for the general fund and all special revenue funds. Public hearings are conducted, prior to the School Board's approval, to obtain citizens' comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. School Board policy prescribes that the level of budgetary control is at the functional level for the general fund and at the fund level for the special revenue funds.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting. Budgeted amounts are as originally adopted or as amended by the School Board members. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the School Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures plus projected expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function. The effects of budget revisions to the general fund passed during the year were to decrease the amount available for appropriations by \$2,563,615. Total charges to appropriations were decreased by \$10,194,235.

CADDO PARISH SCHOOL BOARD

**Notes to the Budgetary Comparison Schedules
For the Year Ended June 30, 2011**

Note B - Budget to GAAP Reconciliation

Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	<u>GENERAL FUND</u>
<u>Sources/inflows of resources:</u>	
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 445,344,767
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	<u>(76,623,678)</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 368,721,089</u>
<u>Charges to appropriations:</u>	
Actual amounts (budgetary basis) "charges to appropriations" from the Budgetary Comparison Schedule	\$ 374,302,822
The transfers to other funds is a budgetary charge but is not a current year expenditure for financial reporting purposes	<u>(62,077)</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 374,240,745</u>

Caddo Parish School Board

SUPPLEMENTAL INFORMATION

Caddo Parish School Board

COMBINING STATEMENTS BY FUND TYPE

CADDO PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2011

Exhibit 2

	SPECIAL REVENUE	DEBT SERVICE	PERMANENT FUND - CEEF	TOTAL
ASSETS				
Cash and cash equivalents	\$ 10,777,765	\$ 10,683,755	\$ 0	\$ 21,461,520
Cash and cash equivalents - restricted	0	0	17,190,309	17,190,309
Receivables	10,123,571	85,251	0	10,208,822
Inventory	186,547	0	0	186,547
TOTAL ASSETS	<u>21,087,883</u>	<u>10,769,006</u>	<u>17,190,309</u>	<u>49,047,198</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	1,290,493	0	0	1,290,493
Salaries and wages payable	3,379,353	0	0	3,379,353
Interfund payables	8,202,068	0	0	8,202,068
Total Liabilities	<u>12,871,914</u>	<u>0</u>	<u>0</u>	<u>12,871,914</u>
Fund Balances:				
Nonspendable	186,547	0	0	186,547
Restricted	7,652,619	10,769,006	17,190,309	35,611,934
Committed	376,803	0	0	376,803
Assigned	0	0	0	0
Total Fund Balances	<u>8,215,969</u>	<u>10,769,006</u>	<u>17,190,309</u>	<u>36,175,284</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 21,087,883</u>	<u>\$ 10,769,006</u>	<u>\$ 17,190,309</u>	<u>\$ 49,047,198</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2011

Exhibit 3

	<u>SPECIAL</u>	<u>DEBT</u>	<u>PERMANENT</u>	
	<u>REVENUE</u>	<u>SERVICE</u>	<u>FUND -</u>	<u>TOTAL</u>
			<u>CEEF</u>	
REVENUES				
Local sources:				
Ad valorem taxes	\$ 0	\$ 10,922,490	\$ 0	\$ 10,922,490
Interest earnings	12,949	11,511	36,847	61,307
Food services	2,416,667	0	0	2,416,667
Other	458	29	915,742	916,229
State sources:				
Equalization	6,296,232	0	0	6,296,232
Other	2,513,756	0	0	2,513,756
Federal sources	47,881,163	0	0	47,881,163
Total Revenues	59,121,225	10,934,030	952,589	71,007,844
EXPENDITURES				
Current:				
Instruction:				
Regular programs	12,881,676	0	0	12,881,676
Special programs	4,154,090	0	0	4,154,090
Other instructional programs	4,760,996	0	0	4,760,996
Support services:				
Student services	4,290,700	0	0	4,290,700
Instructional staff support	6,347,049	0	0	6,347,049
General administration	1,252,962	205,162	0	1,458,124
School administration	100,762	0	0	100,762
Business services	5,390	472	0	5,862
Plant services	55,016	0	0	55,016
Student transportation services	469,487	0	0	469,487
Central services	97,542	0	0	97,542
Food services	22,667,982	0	0	22,667,982
Capital outlay	568,485	0	0	568,485
Debt service:				
Principal retirement	0	4,724,425	0	4,724,425
Interest and bank charges	0	4,912,717	0	4,912,717
Total Expenditures	57,652,137	9,842,776	0	67,494,913
EXCESS (Deficiency) OF				
REVENUES OVER (Under)				
EXPENDITURES	\$ 1,469,088	\$ 1,091,254	\$ 952,589	\$ 3,512,931

(CONTINUED)

CADDO PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2011**

Exhibit 3

	<u>SPECIAL</u>	<u>DEBT</u>	<u>PERMANENT</u>	
	<u>REVENUE</u>	<u>SERVICE</u>	<u>FUND -</u>	<u>TOTAL</u>
			<u>CEEF</u>	
OTHER FINANCING SOURCES				
(USES)				
Transfers in	\$ 37,917	\$ 0	\$ 0	\$ 37,917
Transfers out	0	0	(37,917)	(37,917)
Total Other Financing Sources (Uses)	<u>37,917</u>	<u>0</u>	<u>(37,917)</u>	<u>0</u>
Net Change in Fund Balances	1,507,005	1,091,254	914,672	3,512,931
FUND BALANCES - BEGINNING	<u>6,708,964</u>	<u>9,877,752</u>	<u>16,275,637</u>	<u>32,662,353</u>
FUND BALANCES - ENDING	<u>\$ 8,215,969</u>	<u>\$ 10,769,006</u>	<u>\$ 17,190,309</u>	<u>\$ 36,175,284</u>

(CONCLUDED)

Caddo Parish School Board

Nonmajor Special Revenue Funds

TANF/JAG Provides assistance and work opportunities to needy families by granting states the federal funds and wide flexibility to develop and implement their own welfare programs.

Special Education

State Grants To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

Preschool Grants To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

Title II To improve the skills of teachers and the quality of instruction in mathematics and science. To increase the accessibility of such instruction to all students.

Title III To ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same challenging state academic content and student academic achievement standards as all children and youth are expected to meet.

Title IV (Drug-Free) To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

Education Jobs To provide funds to states to assist local educational agencies in saving or creating education jobs for the 2010-11 school year.

Tobacco Settlement This fund was established to account for monies received from the state Education Excellence Fund. The funds are to be expended in accordance with the School Board's plan submitted and approved by the State Department of Education.

8(g) State Fund The 8g state fund is a program to provide enhancement to elementary, secondary and vocational programs funded through the State Minimum Foundation Program.

Educational Technology To improve student academic achievement through the use of technology in schools; assist all students in becoming technologically literate by the end of the eighth grade; and encourage the effective integration of technology with teacher training and curriculum development to establish successful research-based instructional methods.

Caddo Parish School Board

Nonmajor Special Revenue Funds

Adult Education To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship. Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

Vocational Education To make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

WIA To provide job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers. The ultimate goal of the Act is to move trainees into permanent, self-sustaining employment.

Homeless This fund is designed to ensure that homeless children and youth have access to a free, appropriate public education.

Child Nutrition Program This program was designed to assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

Misc. State/Federal Grants This fund is used to account for various small state and federal grants for which the expenditures are legally restricted to specified purposes.

Reading First This program is designed to ensure that all children can read at grade level or above by the end of third grade.

CEEF Operating This fund was established to account for the expenditures of the earnings from the Caddo Educational Excellence Permanent Fund.

CADDO PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2011**

	<u>TANF/JAG</u>	<u>SPECIAL EDUCATION</u>	<u>TITLE II</u>	<u>TITLE III</u>
ASSETS				
Cash and cash equivalents	\$ 70,682	\$ 325,169	\$ 118,260	\$ 3,418
Receivables	466,195	4,648,291	713,799	11,355
Inventory	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>536,877</u>	<u>4,973,460</u>	<u>832,059</u>	<u>14,773</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	118,591	651,093	208,447	1,863
Salaries and wages payable	119,299	960,312	196,120	4,054
Interfund payables	<u>298,987</u>	<u>3,362,055</u>	<u>427,492</u>	<u>8,856</u>
Total Liabilities	<u>536,877</u>	<u>4,973,460</u>	<u>832,059</u>	<u>14,773</u>
Fund Balances:				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Committed	0	0	0	0
Assigned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 536,877	\$ 4,973,460	\$ 832,059	\$ 14,773

Exhibit 4

TITLE IV (DRUG-FREE)	EDUCATION JOBS	TOBACCO SETTLEMENT	8(g) STATE FUND	EDUCATIONAL TECHNOLOGY
\$ 4,890 \$ 0 \$ 484,582 \$ 35,924 \$ 0				
32,441	2,410,992	0	341,878	19,009
0	0	0	0	0
37,331	2,410,992	484,582	377,802	19,009
6,924	0	0	38,470	5,468
7,804	0	107,779	54,049	1,893
22,603	2,410,992	0	285,283	11,648
37,331	2,410,992	107,779	377,802	19,009
0	0	0	0	0
0	0	0	0	0
0	0	376,803	0	0
0	0	0	0	0
0	0	376,803	0	0
\$ 37,331 \$ 2,410,992 \$ 484,582 \$ 377,802 \$ 19,009				

(CONTINUED)

CADDO PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2011

	<u>ADULT EDUCATION</u>	<u>VOCATIONAL EDUCATION</u>	<u>WIA</u>	<u>HOMELESS</u>
ASSETS				
Cash and cash equivalents	\$ 13,030	\$ 26	\$ 0	\$ 13,517
Receivables	114,832	319,700	30,192	11,695
Inventory	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>127,862</u>	<u>319,726</u>	<u>30,192</u>	<u>25,212</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	6,767	9,218	880	831
Salaries and wages payable	27,032	2,036	319	13,517
Interfund payables	<u>94,063</u>	<u>308,472</u>	<u>28,993</u>	<u>10,864</u>
Total Liabilities	<u>127,862</u>	<u>319,726</u>	<u>30,192</u>	<u>25,212</u>
Fund Balances:				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Committed	0	0	0	0
Assigned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 127,862</u>	<u>\$ 319,726</u>	<u>\$ 30,192</u>	<u>\$ 25,212</u>

Exhibit 4

CHILD NUTRITION PROGRAM	MISC STATE/FEDERAL GRANTS	READING FIRST	CEEF OPERATING	TOTAL
\$ 9,311,053	\$ 70,290	0	\$ 326,924	\$ 10,777,765
45,860	930,661	26,671	0	10,123,671
186,547	0	0	0	186,547
9,543,460	1,000,951	26,671	326,924	21,087,883
188,811	52,228	902	0	1,290,493
1,842,407	42,732	0	0	3,379,353
0	905,991	25,789	0	8,202,088
2,031,218	1,000,951	26,671	0	12,871,914
186,547	0	0	0	186,547
7,325,695	0	0	326,924	7,652,619
0	0	0	0	376,803
0	0	0	0	0
7,512,242	0	0	326,924	8,215,969
\$ 9,543,460	\$ 1,000,951	\$ 26,671	\$ 326,924	\$ 21,087,883

(CONCLUDED)

CADDO PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2011**

	TANF/JAG	SPECIAL EDUCATION	TITLE II	TITLE III
REVENUES				
Local sources:				
Interest earnings	\$ 0	\$ 0	\$ 0	0
Food services	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	160,438	0	0
Federal sources	1,578,315	14,841,321	3,191,604	110,608
Total Revenues	1,578,315	15,001,759	3,191,604	110,608
EXPENDITURES				
Current:				
Instruction:				
Regular programs	86,869	122	2,433,790	0
Special programs	0	4,154,090	0	0
Other instructional programs	1,396,794	573,458	0	98,320
Support services:				
Student services	0	4,182,800	0	0
Instructional staff support	61	4,670,093	565,621	9,979
General administration	94,591	862,609	192,193	2,279
School administration	0	0	0	0
Business services	0	5,236	0	0
Plant services	0	30,707	0	0
Student transportation services	0	122,617	0	30
Central services	0	97,542	0	0
Food services	0	0	0	0
Capital outlay	0	302,485	0	0
Total Expenditures	1,578,315	15,001,759	3,191,604	110,608
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	\$ 0	\$ 0	\$ 0	0

Exhibit 5

<u>TITLE IV</u> <u>(DRUG-FREE)</u>	<u>EDUCATION</u> <u>JOBS</u>	<u>TOBACCO</u> <u>SETTLEMENT</u>	<u>8(g) STATE</u> <u>FUND</u>	<u>EDUCATIONAL</u> <u>TECHNOLOGY</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	871,918	1,180,895	0
<u>84,860</u>	<u>9,116,235</u>	<u>0</u>	<u>0</u>	<u>230,038</u>
<u>84,860</u>	<u>9,116,235</u>	<u>871,918</u>	<u>1,180,895</u>	<u>230,038</u>
0	9,116,235	242,129	348,847	32,863
0	0	0	0	0
9,338	0	508,071	543,960	0
64,093	0	0	0	0
9,043	0	0	287,878	183,791
1,470	0	0	0	13,384
0	0	98,558	0	0
0	0	0	0	0
916	0	0	0	0
0	0	0	210	0
0	0	0	0	0
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>84,860</u>	<u>9,116,235</u>	<u>848,758</u>	<u>1,180,895</u>	<u>230,038</u>
\$ 0	\$ 0	23,160	\$ 0	0

(CONTINUED)

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2011

	<u>TANF/JAG</u>	<u>SPECIAL EDUCATION</u>	<u>TITLE II</u>	<u>TITLE III</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 0	0
Transfers out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
 Net Change in Fund Balances	 0	 0	 0	 0
 FUND BALANCES - BEGINNING OF YEAR	 <u>0</u>	 <u>0</u>	 <u>0</u>	 <u>0</u>
 FUND BALANCES - END OF YEAR	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>0</u>

Exhibit 5

TITLE IV (DRUG-FREE)	EDUCATION JOBS	TOBACCO SETTLEMENT	8(g) STATE FUND	EDUCATIONAL TECHNOLOGY
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0
0	0	0	0	0
0	0	23,160	0	0
0	0	353,643	0	0
\$ 0	\$ 0	\$ 376,803	\$ 0	\$ 0

(CONTINUED)

CADDO PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2011

	<u>ADULT</u> <u>EDUCATION</u>	<u>VOCATIONAL</u> <u>EDUCATION</u>	<u>WIA</u>	<u>HOMELESS</u>
REVENUES				
Local sources:				
Interest earnings	\$ 0	\$ 0	\$ 0	0
Food services	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	125,059	0	0	0
Federal sources	<u>194,606</u>	<u>664,788</u>	<u>30,192</u>	<u>209,597</u>
Total Revenues	<u>319,665</u>	<u>664,788</u>	<u>30,192</u>	<u>209,597</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	0	0	18,499	0
Special programs	0	0	0	0
Other instructional programs	310,589	592,179	11,173	159,074
Support services:				
Student services	0	0	0	0
Instructional staff support	0	9,523	0	40,372
General administration	9,076	0	0	7,493
School administration	0	0	520	1,684
Business services	0	0	0	154
Plant services	0	0	0	0
Student transportation services	0	0	0	820
Central services	0	0	0	0
Food services	0	0	0	0
Capital outlay	<u>0</u>	<u>63,086</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>319,665</u>	<u>664,788</u>	<u>30,192</u>	<u>209,597</u>
EXCESS (Deficiency) OF REVENUES				
OVER (Under) EXPENDITURES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>

Exhibit 5

CHILD NUTRITION PROGRAM	MISC STATE/FEDERAL GRANTS	READING FIRST	CEEF OPERATING	TOTAL
\$ 12,949	\$ 0	\$ 0	\$ 0	\$ 12,949
2,416,667	0	0	0	2,416,667
458	0	0	0	458
6,296,232	0	0	0	6,296,232
0	175,446	0	0	2,513,756
15,619,063	1,977,536	32,400	0	47,881,163
24,345,369	2,152,982	32,400	0	59,121,225
0	441,764	28,546	132,012	12,881,676
0	0	0	0	4,154,090
0	558,040	0	0	4,760,996
0	43,807	0	0	4,290,700
0	567,930	2,758	0	6,347,049
0	68,771	1,096	0	1,252,962
0	0	0	0	100,762
0	0	0	0	5,390
1,194	22,199	0	0	55,016
0	345,810	0	0	469,487
0	0	0	0	97,542
22,667,982	0	0	0	22,667,982
98,253	104,661	0	0	568,485
22,767,429	2,152,982	32,400	132,012	57,652,137
\$ 1,577,940	\$ 0	\$ 0	(132,012)	\$ 1,469,088

(CONTINUED)

CADDO PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2011

	<u>ADULT</u> <u>EDUCATION</u>	<u>VOCATIONAL</u> <u>EDUCATION</u>	<u>WIA</u>	<u>HOMELESS</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 0	0
Transfers out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	0	0	0	0
FUND BALANCES - BEGINNING OF YEAR	0	0	0	0
FUND BALANCES - END OF YEAR	\$ 0	\$ 0	\$ 0	0

Exhibit 5

CHILD NUTRITION PROGRAM	MISC STATE/FEDERAL GRANTS	READING FIRST	CEEF OPERATING	TOTAL
\$ 0	\$ 0	\$ 0	\$ 37,917	\$ 37,917
0	0	0	0	0
0	0	0	37,917	37,917
1,577,940	0	0	(94,095)	1,507,005
5,934,302	0	0	421,019	6,708,964
\$ 7,512,242	\$ 0	\$ 0	\$ 326,924	\$ 8,215,969

(CONCLUDED)

CADDO PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011**

Exhibit 6-1

	*****TANF/JAG*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	<u>1,602,588</u>	<u>1,578,315</u>	<u>(24,273)</u>
 Total Revenues	<u>1,602,588</u>	<u>1,578,315</u>	<u>(24,273)</u>
 EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	1,506,536	1,483,724	22,812
General administration	<u>96,052</u>	<u>94,591</u>	<u>1,461</u>
 Total Expenditures	<u>1,602,588</u>	<u>1,578,315</u>	<u>24,273</u>
 EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
 FUND BALANCE - BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-2

*****SPECIAL EDUCATION*****			
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
State sources:			
Other	\$ 160,493	\$ 160,438	\$ (55)
Federal sources	<u>26,076,815</u>	<u>14,841,321</u>	<u>(11,235,494)</u>
 Total Revenues	 <u>26,237,308</u>	 <u>15,001,759</u>	 <u>(11,235,549)</u>
 EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	24,301,161	13,580,563	10,720,598
General administration	1,511,501	862,609	648,892
Business services	13,325	5,236	8,089
Plant services	87,921	30,707	57,214
Student transportation services	163,408	122,617	40,791
Central services	159,992	97,642	62,450
Capital outlay	<u>0</u>	<u>302,486</u>	<u>(302,486)</u>
 Total Expenditures	 <u>26,237,308</u>	 <u>15,001,759</u>	 <u>11,235,549</u>
 EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	 <u>0</u>	 <u>0</u>	 <u>0</u>
 FUND BALANCE - BEGINNING OF YEAR	 <u>0</u>	 <u>0</u>	 <u>0</u>
 FUND BALANCE - END OF YEAR	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-3

	*****TITLE II*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 6,336,635	\$ 3,191,604	\$ (3,145,031)
 Total Revenues	<u>6,336,635</u>	<u>3,191,604</u>	<u>(3,145,031)</u>
 EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	5,954,936	2,999,411	2,955,525
General administration	<u>381,699</u>	<u>192,193</u>	<u>189,506</u>
 Total Expenditures	<u>6,336,635</u>	<u>3,191,604</u>	<u>3,145,031</u>
 EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
 FUND BALANCE - BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011**

Exhibit 6-4

	*****TITLE III*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources:	\$ 179,701	\$ 110,608	\$ (69,093)
Total Revenues	<u>179,701</u>	<u>110,608</u>	<u>(69,093)</u>
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	175,684	108,299	67,385
General administration	4,017	2,279	1,738
Student transportation	<u>0</u>	<u>30</u>	<u>(30)</u>
Total Expenditures	<u>179,701</u>	<u>110,608</u>	<u>69,093</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011**

Exhibit 6-5

	*****TITLE IV (DRUG-FREE)*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 159,480	\$ 84,860	\$ (74,620)
Total Revenues	<u>159,480</u>	<u>84,860</u>	<u>(74,620)</u>
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	100,134	82,474	17,660
General administration	1,469	1,470	(1)
Plant services	<u>57,877</u>	<u>916</u>	<u>56,961</u>
Total Expenditures	<u>159,480</u>	<u>84,860</u>	<u>74,620</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-6

*****EDUCATION JOBS*****			
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 9,116,235	\$ 9,116,235	\$ 0
 Total Revenues	 9,116,235	 9,116,235	 0
 EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	9,116,235	9,116,235	0
 Total Expenditures	 9,116,235	 9,116,235	 0
 EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	 0	 0	 0
 FUND BALANCE - BEGINNING OF YEAR	 0	 0	 0
 FUND BALANCE - END OF YEAR	 \$ 0	 \$ 0	 \$ 0

CADDO PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011**

Exhibit 6-7

*****TOBACCO SETTLEMENT*****			
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
State sources:			
Other	\$ 1,145,744	\$ 871,918	\$ (273,826)
Total Revenues	<u>1,145,744</u>	<u>871,918</u>	<u>(273,826)</u>
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	1,038,959	750,200	288,759
School administration	<u>106,785</u>	<u>98,558</u>	<u>8,227</u>
Total Expenditures	<u>1,145,744</u>	<u>848,758</u>	<u>296,986</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	23,160	23,160
FUND BALANCE - BEGINNING OF YEAR	<u>322,351</u>	<u>353,643</u>	<u>31,292</u>
FUND BALANCE - END OF YEAR	<u>\$ 322,351</u>	<u>\$ 376,803</u>	<u>\$ 54,452</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-8

*****8(g) STATE FUND*****			
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
State sources:			
Other	\$ 1,258,239	\$ 1,180,895	\$ (77,344)
 Total Revenues	 1,258,239	 1,180,895	 (77,344)
 EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	1,257,930	1,180,685	77,254
Student transportation	300	210	90
 Total Expenditures	 1,258,239	 1,180,895	 77,344
 EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	 0	 0	 0
 FUND BALANCE - BEGINNING OF YEAR	 0	 0	 0
 FUND BALANCE - END OF YEAR	 \$ 0	 \$ 0	 \$ 0

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-9

	*****EDUCATIONAL TECHNOLOGY*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 240,253	\$ 230,038	\$ (10,215)
Total Revenues	<u>240,253</u>	<u>230,038</u>	<u>(10,215)</u>
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	226,176	216,654	9,522
General administration	<u>14,077</u>	<u>13,384</u>	<u>693</u>
Total Expenditures	<u>240,253</u>	<u>230,038</u>	<u>10,215</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011**

Exhibit 6-10

***** ADULT EDUCATION *****			
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
State sources	\$ 126,067	\$ 125,059	(1,008)
Federal sources	<u>199,727</u>	<u>194,606</u>	<u>(5,121)</u>
 Total Revenues	 <u>325,794</u>	 <u>319,665</u>	 <u>(6,129)</u>
 EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	316,475	310,589	5,886
General administration	<u>9,319</u>	<u>9,076</u>	<u>243</u>
 Total Expenditures	 <u>325,794</u>	 <u>319,665</u>	 <u>6,129</u>
 EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	 0	 0	 0
 FUND BALANCE - BEGINNING OF YEAR	 <u>0</u>	 <u>0</u>	 <u>0</u>
 FUND BALANCE - END OF YEAR	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-11

*****VOCATIONAL EDUCATION*****			
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 664,788	\$ 664,788	\$ 0
 Total Revenues	<u>664,788</u>	<u>664,788</u>	<u>0</u>
 EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	664,788	601,702	63,086
Capital outlay	<u>0</u>	<u>63,086</u>	<u>(63,086)</u>
 Total Expenditures	<u>664,788</u>	<u>664,788</u>	<u>0</u>
 EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	 0	 0	 0
 FUND BALANCE - BEGINNING OF YEAR	 <u>0</u>	 <u>0</u>	 <u>0</u>
 FUND BALANCE - END OF YEAR	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011**

Exhibit 6-12

	*****WIA*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 85,000	\$ 30,192	\$ (54,808)
 Total Revenues	<u>85,000</u>	<u>30,192</u>	<u>(54,808)</u>
 EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	84,480	29,672	54,808
School administration	<u>520</u>	<u>520</u>	<u>0</u>
 Total Expenditures	<u>85,000</u>	<u>30,192</u>	<u>54,808</u>
 EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	 0	 0	 0
 FUND BALANCE - BEGINNING OF YEAR	 <u>0</u>	 <u>0</u>	 <u>0</u>
 FUND BALANCE - END OF YEAR	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-13

	*****HOMELESS*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 211,598	\$ 209,597	\$ (2,001)
Total Revenues	<u>211,598</u>	<u>209,597</u>	<u>(2,001)</u>
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	198,708	199,448	(738)
General administration	4,820	7,493	(2,673)
School administration	7,096	1,684	5,412
Business services	154	154	0
Student transportation services	<u>820</u>	<u>820</u>	<u>0</u>
Total Expenditures	<u>211,598</u>	<u>209,597</u>	<u>2,001</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual For the Year Ended June 30, 2011

Exhibit 6-14

*****CHILD NUTRITION PROGRAM*****			
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Local sources:			
Interest earnings	\$ 10,000	\$ 12,949	\$ 2,949
Food services	2,577,535	2,416,667	(160,868)
Other	90,000	458	(89,542)
State sources			
Equalization	6,475,980	6,296,232	(179,748)
Federal sources	13,765,808	15,619,063	1,853,255
Total revenues	22,919,323	24,345,369	1,426,046
EXPENDITURES			
Current:			
Instruction and support services:			
Plant services	0	1,194	(1,194)
Food services	23,435,964	22,667,982	767,982
Capital outlay	0	98,253	(98,253)
Total expenditures	23,435,964	22,767,429	668,535
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	(516,641)	1,577,940	2,094,581
OTHER FINANCING SOURCES (USES)			
Transfers in	2,700	0	(2,700)
Transfers out	0	0	0
Total Other Financing Sources (Uses)	2,700	0	(2,700)
Net Change in Fund Balances	(513,941)	1,577,940	2,091,881
FUND BALANCES - BEGINNING OF YEAR	5,934,302	5,934,302	0
FUND BALANCES- END OF YEAR	\$ 5,420,361	\$ 7,512,242	\$ 2,091,881

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual For the Year Ended June 30, 2011

Exhibit 6-15

****MISC STATE/FEDERAL GRANTS****			
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
State sources:			
Other	154,874	175,446	20,572
Federal sources	2,037,369	1,977,536	(59,833)
Total Revenues	2,192,243	2,152,982	(39,261)
EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	1,078,096	1,611,541	(533,445)
General administration	36,373	68,771	(32,398)
Plant services	423,642	22,199	401,443
Student transportation services	654,132	345,810	308,322
Capital outlay	0	104,661	(104,661)
Total Expenditures	2,192,243	2,152,982	39,261
Net Change in Fund Balances	0	0	0
FUND BALANCES - BEGINNING OF YEAR	0	0	0
FUND BALANCES - END OF YEAR	\$ 0	\$ 0	\$ 0

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-16

	*****READING FIRST*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES			
Federal sources	\$ 32,400	\$ 32,400	\$ 0
 Total Revenues	<u>32,400</u>	<u>32,400</u>	<u>0</u>
 EXPENDITURES			
Current:			
Instruction and support services:			
Instruction	31,304	31,304	0
General administration	<u>1,096</u>	<u>1,096</u>	<u>0</u>
 Total Expenditures	<u>32,400</u>	<u>32,400</u>	<u>0</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
 FUND BALANCES - BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCES - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CADDO PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

Exhibit 6-17

*****CEEFF OPERATING*****		
	<u>BUDGET</u>	<u>ACTUAL</u>
		<u>VARIANCE POSITIVE (NEGATIVE)</u>
EXPENDITURES		
Current:		
Instruction and support services:		
Instruction	\$ 421,744	\$ 132,012
		\$ 289,732
Total Expenditures	<u>421,744</u>	<u>132,012</u>
		<u>289,732</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(421,744)</u>	<u>(132,012)</u>
		<u>289,732</u>
OTHER FINANCING SOURCES (USES)		
Transfers In	<u>23,774</u>	<u>37,917</u>
		<u>14,143</u>
Total Other Financing Sources (Uses)	<u>23,774</u>	<u>37,917</u>
		<u>14,143</u>
Net Change in Fund Balance	(397,970)	(94,095)
		303,875
FUND BALANCE - BEGINNING OF YEAR	<u>421,019</u>	<u>421,019</u>
		<u>0</u>
FUND BALANCE - END OF YEAR	<u>\$ 23,049</u>	<u>\$ 326,924</u>
		<u>\$ 303,875</u>

Caddo Parish School Board

Agency Funds

SCHOOL ACTIVITIES FUND The activities of the various individual school accounts are accounted for in the school activities agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

CENTRAL OFFICE CONCESSION FUND This fund accounts for those monies collected by school board employees working in the Central Office Coffee Shop for the purposes of replenishing items sold and maintenance of coffee shop equipment.

CADDO PARISH SCHOOL BOARD

**Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the Year Ended June 30, 2011**

Exhibit 7

	<u>Balance, July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, June 30, 2011</u>
*****SCHOOL ACTIVITIES FUND*****				
ASSETS				
Cash and cash equivalents	\$ 3,697,554	\$ 10,968,503	\$ 10,951,093	\$ 3,714,964
Investments	<u>652,977</u>	<u>1,454</u>	<u>82</u>	<u>654,349</u>
Total assets	<u>4,350,531</u>	<u>10,969,957</u>	<u>10,951,175</u>	<u>4,369,313</u>
LIABILITIES				
Deposits due others	<u>4,350,531</u>	<u>10,969,957</u>	<u>10,951,175</u>	<u>4,369,313</u>
Total liabilities	<u>4,350,531</u>	<u>10,969,957</u>	<u>10,951,175</u>	<u>4,369,313</u>
*****CENTRAL OFFICE CONCESSION FUND*****				
ASSETS				
Cash and cash equivalents	<u>2,211</u>	<u>78,833</u>	<u>79,645</u>	<u>1,399</u>
Total assets	<u>2,211</u>	<u>78,833</u>	<u>79,645</u>	<u>1,399</u>
LIABILITIES				
Deposits due others	<u>2,211</u>	<u>78,833</u>	<u>79,645</u>	<u>1,399</u>
Total liabilities	<u>2,211</u>	<u>78,833</u>	<u>79,645</u>	<u>1,399</u>
*****ALL AGENCY FUNDS*****				
ASSETS				
Cash and cash equivalents	3,699,765	11,047,336	11,030,738	3,716,363
Investments	<u>652,977</u>	<u>1,454</u>	<u>82</u>	<u>654,349</u>
Total assets	<u>4,352,742</u>	<u>11,048,790</u>	<u>11,030,820</u>	<u>4,370,712</u>
LIABILITIES				
Deposits due others	<u>4,352,742</u>	<u>11,048,790</u>	<u>11,030,820</u>	<u>4,370,712</u>
Total liabilities	<u>\$ 4,352,742</u>	<u>\$ 11,048,790</u>	<u>\$ 11,030,820</u>	<u>\$ 4,370,712</u>

Caddo Parish School Board

General

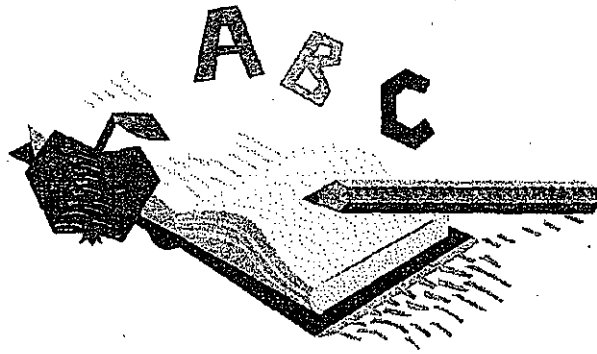
Exhibit 8

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2011**

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund and represents the amounts paid for the year ended June 30, 2011, and the office held at that time. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month, the vice presidents receive \$850 per month, and the president receives \$900 per month for performing the duties of office. The extra \$50 and \$100 per month for the vice presidents and the president is paid to each only in the event each attends the monthly executive committee meeting.

<u>Board Member</u>	<u>Amount</u>
Lillian Priest, President	\$10,700
Steve Riall, First Vice President	9,900
Dottie Bell, Second Vice President	9,900
Ginger Armstrong	9,600
Charlotte Crawley	9,900
Willie D. Burton	9,600
Bonita Crawford	9,600
Curtis Hooks	9,600
Jasmine Green	4,800
Tammy T. Phelps	4,800
Eursla D. Hardy	5,100
Barry Rachal	9,600
Larry Ramsey	9,600
Mary Trammel	<u>4,800</u>
Total	<u>\$117,500</u>

Caddo Parish School Board



CPSB
2011

Statistical Section

**Caddo Parish School Board
Statistical Section
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These schedules contain information to help the reader assess the School Board's most significant local revenue sources, property tax and sales tax.		
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**Caddo Parish School Board
Statistical Section
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These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.		
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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

(concluded)

CADD0 PARISH SCHOOL BOARD
Shreveport, Louisiana

Net Assets by Component
Fiscal Years Ended June 30, 2002 through June 30, 2011
(Accrual Basis of Accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental Activities										
Invested in capital assets, net of related debt	\$ 51,755,458	\$ 58,307,673	\$ 63,645,837	\$ 75,276,466	\$ 74,857,236	\$ 88,471,131	\$ 81,507,313	\$ 88,274,168	\$ 110,198,416	\$ 115,011,586
Restricted	9,849,901	10,924,227	31,682,315	33,432,968	47,686,022	52,002,011	62,862,020	59,614,122	38,559,316	49,171,234
Unrestricted	36,506,883	29,969,042	20,822,964	21,659,010	34,312,000	38,263,212	(56,805,865)	(134,718,861)	(215,963,076)	(300,406,342)
Total governmental activities net assets	\$ 98,112,242	\$ 99,200,942	\$ 116,151,116	\$ 130,368,444	\$ 156,855,258	\$ 178,736,354	\$ 87,563,468	\$ 13,169,429	\$ (67,205,344)	\$ (136,223,722)

Notes: GASB Statement No. 34 was implemented for the year ended June 30, 2002.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Changes in Net Assets
Fiscal Years Ended June 30, 2002 through June 30, 2011
(Accrual Basis of Accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Expenses										
Instruction:	\$ 232,161,977	\$ 236,974,693	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Regular programs	0	0	132,599,149	142,087,992	133,868,600	138,227,189	197,631,963	201,307,362	194,847,644	189,714,298
Special programs	0	0	50,046,748	51,592,328	52,109,440	56,089,121	75,420,277	77,186,889	76,168,958	72,411,723
Other instructional programs	0	0	21,864,224	22,412,212	32,565,276	32,419,615	44,071,203	47,792,946	43,481,613	45,738,576
Support services:										
Student services	0	0	13,320,911	14,263,016	15,062,772	16,323,596	22,993,286	24,441,138	24,365,917	31,873,003
Instructional staff support	0	0	17,958,491	19,148,360	21,934,681	25,518,647	31,965,422	39,893,677	34,427,828	35,410,629
General administration	4,021,310	4,398,064	4,404,678	5,551,315	5,036,008	5,679,340	5,809,071	5,728,748	7,961,856	6,638,373
School administration	19,470,591	19,820,883	20,369,469	21,743,745	21,875,654	23,326,951	31,765,503	32,934,423	31,853,988	36,287,686
Business services	3,165,280	3,266,792	3,224,330	3,352,776	3,513,340	3,903,913	4,714,299	5,447,652	5,244,764	5,336,156
Plant services	31,100,395	38,249,229	35,643,466	34,325,684	41,689,040	42,302,361	56,980,727	61,998,428	67,657,869	63,763,630
Student transportation services	15,456,807	16,644,066	23,492,329	19,480,721	21,140,140	21,114,164	28,550,305	28,396,609	26,848,449	27,188,421
Central services	3,913,455	4,248,599	4,448,155	4,722,086	4,798,741	5,653,804	7,330,006	7,292,576	13,611,374	7,319,077
Food services	18,713,584	19,050,242	19,715,250	20,726,805	21,151,331	22,252,727	26,304,442	26,995,518	25,411,707	25,376,924
Community services	648,354	711,569	80,616	741,470	773,619	797,236	899,358	831,958	793,023	778,521
Interest on long-term debt	3,219,622	2,930,742	2,456,179	2,933,655	4,183,284	4,706,775	5,276,079	5,491,463	5,550,738	4,854,199
Total expenses	331,871,575	346,294,879	349,623,989	363,082,165	379,701,926	398,317,439	539,732,341	565,739,387	558,225,728	552,691,216
Program Revenues										
Charges for services:										
Food Service Operations	2,403,192	2,344,564	2,396,106	2,592,712	2,577,202	2,639,496	2,470,005	2,613,016	2,695,925	2,416,667
Operating Grants and Contributions	43,055,940	49,493,051	56,552,010	51,409,211	61,535,922	58,396,471	61,778,973	74,264,232	75,995,429	69,375,680
Total program revenues	45,459,132	51,837,615	58,948,116	54,001,923	64,113,124	61,035,967	64,248,978	76,877,248	78,691,354	71,692,347
Net (Expense) / Revenue	(286,412,443)	(294,457,264)	(290,675,873)	(309,080,242)	(315,588,802)	(337,281,472)	(475,483,363)	(488,862,139)	(479,534,374)	(480,998,869)
General Revenues and Other Changes in Net Assets										
Taxes										
Ad valorem taxes levied for general purposes	52,213,946	53,402,918	56,653,618	60,701,593	64,253,803	68,648,755	73,200,374	78,819,288	81,352,511	87,037,097
Ad valorem taxes levied for debt service purposes	7,764,589	7,915,877	8,394,531	9,716,257	8,976,506	8,492,323	8,724,146	10,002,894	10,326,013	10,922,490
Ad valorem taxes levied for capital improvements	10,989,957	11,169,379	11,856,193	12,987,759	13,522,237	14,448,378	14,878,406	16,019,360	16,534,849	17,490,047
Sales taxes levied for salaries, benefits and general purposes	51,154,258	53,014,154	52,918,426	56,468,752	66,580,568	65,619,559	67,222,913	75,686,649	74,861,726	78,271,951
Grants and contributions not restricted to specific programs	159,848,025	166,678,294	172,634,501	175,374,318	178,019,403	189,308,573	208,241,336	222,590,112	208,141,369	210,103,396
Interest and investment earnings	2,348,840	1,240,852	1,083,177	2,468,774	5,289,328	7,436,414	5,571,860	1,269,429	222,629	987,938
Miscellaneous	2,024,017	2,124,490	4,083,600	5,580,119	5,433,772	5,208,576	6,471,442	9,171,982	7,720,504	7,167,572
Total	286,343,632	295,545,964	307,626,046	323,297,572	342,075,617	359,162,578	384,310,477	413,559,714	399,159,601	411,980,491
Change in Net Assets	\$ (68,811)	\$ 1,088,700	\$ 16,950,173	\$ 14,217,330	\$ 26,486,815	\$ 21,881,106	\$ (91,172,886)	\$ (75,302,425)	\$ (80,374,773)	\$ (69,018,378)

Notes: GASB Statement No. 34 was implemented for the year ended June 30, 2002.

Table 3

CADD0 PARISH SCHOOL BOARD
Shreveport, Louisiana

Fund Balances of Governmental Funds
Last Ten Fiscal Years Ended June 30,
(Modified Accrual Basis of Accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Fund										
Reserved	\$ 760,086	\$ 769,302	\$ 929,769	\$ 594,276	\$ 1,706,414	\$ 834,172	\$ 1,019,050	\$ 1,199,652	\$ 1,610,915	\$ 0
Unreserved	20,676,492	17,153,360	25,242,991	30,304,334	44,603,930	51,431,257	61,456,149	84,055,224	75,012,763	0
Nonspendable	0	0	0	0	0	0	0	0	0	1,043,458
Restricted	0	0	0	0	0	0	0	0	0	0
Committed	0	0	0	0	0	0	0	0	0	35,535,348
Assigned	0	0	0	0	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0	0	0	0	34,463,139
Total general fund	<u>21,436,578</u>	<u>17,922,662</u>	<u>26,172,760</u>	<u>30,898,610</u>	<u>46,310,344</u>	<u>52,285,429</u>	<u>62,475,199</u>	<u>85,254,876</u>	<u>76,623,678</u>	<u>71,041,945</u>
All Other Governmental Funds										
Reserved	12,076,919	16,001,548	16,872,291	25,091,123	34,730,845	32,302,293	41,402,374	35,285,482	37,493,789	0
Unreserved, reported in:										
Special revenue funds	5,191,220	4,813,344	7,076,701	5,606,239	4,684,735	3,207,511	4,485,758	5,016,486	5,612,151	0
Capital projects funds	27,241,182	20,558,984	16,538,380	38,720,023	33,354,713	40,588,079	35,074,107	41,604,268	23,352,262	0
Nonspendable	0	0	0	0	0	0	0	0	0	186,547
Restricted	0	0	0	0	0	0	0	0	0	58,923,844
Committed	0	0	0	0	0	0	0	0	0	376,803
Assigned	0	0	0	0	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0	0	0	0	0
Total all other governmental funds	<u>\$ 44,509,321</u>	<u>\$ 41,373,876</u>	<u>\$ 40,487,372</u>	<u>\$ 69,417,385</u>	<u>\$ 72,770,293</u>	<u>\$ 76,097,883</u>	<u>\$ 80,962,239</u>	<u>\$ 81,906,236</u>	<u>\$ 66,458,202</u>	<u>\$ 59,487,194</u>

Notes: GASB Statement No. 54 was implemented for the year ended June 30, 2011.

Table 4

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years Ended June 30,
(Modified Accrual Basis of Accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Revenues										
Ad valorem taxes	\$ 70,968,492	\$ 72,488,174	\$ 76,906,342	\$ 83,405,609	\$ 86,752,546	\$ 91,589,456	\$ 96,802,926	\$ 104,841,542	\$ 108,213,373	\$ 115,449,634
Sales & use taxes	51,154,258	53,014,154	52,918,426	56,468,752	66,580,568	65,619,539	67,222,913	75,686,649	74,861,726	78,271,951
Investment Earning	2,348,840	1,240,852	1,083,177	2,468,774	5,289,328	7,436,414	5,571,860	1,269,429	222,629	987,938
Food services	2,403,192	2,344,564	2,396,106	2,592,712	2,577,202	2,639,496	2,470,005	2,613,016	2,695,925	2,416,667
Other Revenues	3,289,753	3,463,013	3,667,928	4,713,042	5,374,481	5,138,066	6,407,089	9,090,505	7,803,755	7,188,817
Total revenues from local sources	<u>130,164,535</u>	<u>132,550,757</u>	<u>136,971,979</u>	<u>149,648,889</u>	<u>166,574,125</u>	<u>172,422,591</u>	<u>178,474,793</u>	<u>193,501,141</u>	<u>193,797,408</u>	<u>204,315,007</u>
Revenue from state sources:										
Equalization	156,073,827	163,569,443	170,316,567	173,022,576	175,663,588	186,950,298	205,787,041	220,189,623	205,784,377	198,631,781
Other	9,192,645	9,887,179	13,430,844	7,164,535	11,940,401	8,490,320	10,726,981	15,012,956	7,853,319	5,483,190
Total revenue from state sources	<u>165,266,472</u>	<u>173,456,622</u>	<u>183,747,411</u>	<u>180,187,111</u>	<u>187,603,989</u>	<u>195,440,618</u>	<u>216,514,022</u>	<u>235,202,579</u>	<u>213,637,696</u>	<u>204,114,971</u>
Revenue from federal sources	<u>36,173,207</u>	<u>41,375,694</u>	<u>46,261,622</u>	<u>47,478,850</u>	<u>51,981,094</u>	<u>52,296,481</u>	<u>53,547,738</u>	<u>61,689,933</u>	<u>70,499,102</u>	<u>75,264,105</u>
Total Revenues	<u>331,604,214</u>	<u>347,383,073</u>	<u>366,981,012</u>	<u>377,314,850</u>	<u>406,159,208</u>	<u>420,160,090</u>	<u>448,536,553</u>	<u>490,393,673</u>	<u>477,934,206</u>	<u>483,694,083</u>
Expenditures:										
Current:										
Instruction services	227,915,539	234,828,148	204,497,145	210,586,797	218,754,497	222,502,889	245,474,697	257,684,887	263,696,722	257,647,038
Student services	0	0	13,320,911	14,263,016	13,062,772	16,323,596	17,874,792	19,185,793	20,411,903	26,353,553
Instructional staff support	0	0	17,435,611	18,643,786	21,422,590	25,086,130	24,396,434	31,936,498	28,813,791	30,582,767
General administration	3,971,566	4,136,128	4,656,923	4,850,893	4,960,952	5,592,649	5,430,428	5,489,638	7,728,034	6,360,620
School administration	19,205,481	19,591,886	20,138,033	21,445,523	21,653,708	23,143,717	24,383,949	25,660,793	26,485,130	30,452,533
Business services	3,093,165	3,215,763	3,172,330	3,300,776	3,460,375	3,850,606	3,509,245	4,281,169	4,358,832	4,477,533
Plant services	27,515,139	29,708,603	33,869,801	32,004,236	38,320,563	38,743,336	44,846,858	48,437,911	52,844,938	48,169,634
Student transportation services	15,997,783	16,284,677	21,785,834	17,448,806	19,181,080	19,470,965	22,401,721	22,585,726	22,420,502	22,497,646
Food service	18,421,796	18,822,847	19,448,698	20,328,108	20,621,325	21,753,848	22,189,214	6,034,607	22,783,968	22,683,585
Central services	3,910,160	4,249,518	4,448,155	4,722,086	4,798,741	5,655,804	6,040,726	22,933,201	11,469,967	6,453,622
Community services	647,309	711,806	80,616	741,470	773,619	797,236	678,119	643,556	649,403	643,529
Capital Outlay	14,510,383	15,465,477	13,972,949	18,958,014	31,740,322	39,826,459	22,678,324	29,450,088	28,270,397	25,908,462
Debt service:										
Principal	4,828,636	5,659,545	6,334,545	7,119,545	3,239,545	3,644,545	4,249,545	5,022,790	6,725,058	7,010,058
Bond issue costs	0	0	0	0	68,916	78,352	68,018	8,796	1,900	0
Interest	3,114,765	2,758,542	2,435,847	3,244,949	3,335,361	4,385,273	5,132,807	5,561,932	5,350,561	5,006,224
Total Expenditures	<u>343,131,722</u>	<u>355,432,940</u>	<u>365,617,418</u>	<u>377,658,985</u>	<u>407,394,566</u>	<u>430,857,405</u>	<u>449,354,877</u>	<u>484,937,385</u>	<u>502,011,106</u>	<u>496,246,824</u>
Excess of revenues over (under) expenditures	<u>(11,527,508)</u>	<u>(8,049,867)</u>	<u>1,363,594</u>	<u>(344,135)</u>	<u>(1,235,358)</u>	<u>(10,697,315)</u>	<u>(818,324)</u>	<u>5,456,288</u>	<u>(24,076,900)</u>	<u>(12,552,741)</u>
Other Financing Sources (Uses)										
Proceeds from the sale of fixed assets	198,550	506	0	0	0	0	0	0	0	0
Proceeds from borrowing	3,500,000	1,400,000	6,000,000	34,000,000	20,000,000	20,000,000	15,872,450	17,359,000	0	0
Proceeds from refunding	0	8,190,000	0	25,115,000	0	0	0	0	5,365,000	0
Payments to escrow agent	0	(8,190,000)	0	(25,115,000)	0	0	0	0	(5,367,332)	0
Transfers in	592,052	177,587	381,647	396,926	354,719	613,750	686,336	287,750	18,057	99,994
Transfers out	(592,052)	(177,587)	(381,647)	(396,926)	(354,719)	(613,750)	(686,336)	(287,750)	(18,057)	(99,994)
Total other financing sources (uses)	<u>3,698,550</u>	<u>1,400,506</u>	<u>6,000,000</u>	<u>34,000,000</u>	<u>20,000,000</u>	<u>20,000,000</u>	<u>15,872,450</u>	<u>17,359,000</u>	<u>(2,332)</u>	<u>0</u>
Net change in fund balances	<u>\$ (7,828,958)</u>	<u>\$ (6,649,361)</u>	<u>\$ 7,363,594</u>	<u>\$ 33,655,865</u>	<u>\$ 18,764,642</u>	<u>\$ 9,302,685</u>	<u>\$ 15,054,126</u>	<u>\$ 22,815,288</u>	<u>\$ (24,079,232)</u>	<u>\$ (12,552,741)</u>
Debt service as a percentage of noncapital expenditures	2.4%	2.5%	2.3%	2.9%	1.8%	2.1%	2.2%	2.3%	2.5%	2.9%

Table 5

CADD0 PARISH SCHOOL BOARD
Shreveport, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property		Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property					
2002	\$ 717,939,510	\$ 430,561,570	\$ 294,524,450	\$ 853,976,630	86.03	\$ 8,996,067,070	12.77%
2003	718,407,286	430,842,104	294,834,060	854,415,330	87.27	9,133,518,990	12.58%
2004	744,358,528	446,405,542	296,544,450	894,219,620	81.73	9,751,542,550	12.21%
2005	852,701,411	511,380,769	327,812,250	1,036,269,930	81.73	11,442,463,100	11.92%
2006	876,321,112	525,545,938	321,918,880	1,079,948,170	80.65	11,788,759,150	11.89%
2007	495,500,790	977,586,800	324,772,250	1,148,315,340	80.65	10,632,736,633	13.85%
2008	507,657,470	1,005,803,160	330,722,720	1,182,737,910	82.81	10,946,582,500	13.83%
2009	553,133,750	1,154,352,160	341,601,270	1,365,884,640	78.20	12,330,507,833	13.85%
2010	554,874,570	1,188,009,260	342,555,070	1,400,328,760	78.20	12,526,997,567	13.91%
2011	558,756,760	1,265,504,820	341,146,070	1,483,115,510	78.20	13,002,027,200	14.03%

Source: Caddo Parish Tax Assessor Agency

Notes:

- (1) Property in the parish is reassessed every four years.
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
 - 10% land
 - 10% residential improvements
 - 15% industrial improvements
 - 15% machinery
 - 15% commercial improvements
 - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value.
- (4) For fiscal year 2007, real property calculations were based on information provided by Assessor's office. Prior to this year, calculations were based on estimates.

Table 6

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Overlapping Governments
Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	Total School Millage	Caddo Parish Commission	City of Shreveport	
2002	76.33	9.70	86.03	43.86	51.30	181.19
2003	77.57	9.70	87.27	44.10	51.30	182.67
2004	77.57	9.70	87.27	44.10	51.30	182.67
2005	72.03	9.70	81.73	39.91	46.64	168.28
2006	73.05	8.60	81.65	40.64	46.64	168.93
2007	73.05	7.60	80.65	40.64	46.64	167.93
2008	75.21	7.60	82.81	40.64	46.64	170.09
2009	70.60	7.60	78.20	38.26	44.54	161.00
2010	70.60	7.60	78.20	38.26	44.54	161.00
2011	70.60	7.60	78.20	38.06	44.54	160.80

Source: Caddo Parish Tax Assessor Agency

Notes:

- (1) School district debt service millage is for individual school districts.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within Caddo Parish. Not all overlapping rates apply to all property owners.

Table 7

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Principal Property Taxpayers
June 30, 2011 and Nine Years Ago

Taxpayer	Fiscal Year 2011			Fiscal Year 2002		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Swepeco/Aep	\$ 59,114,720	1	3.99 %	\$ 56,443,200	1	6.61 %
Centerpoint Energy Utility	24,819,880	2	1.67	-	-	-
Bell South	24,696,500	3	1.67	30,869,480	2	3.61
Chesapeake Operating	19,415,010	4	1.31	-	-	-
Questar Exploration	17,441,730	5	1.18	-	-	-
Universal Oil Products	17,163,230	6	1.16	8,450,660	9	0.99
J-W Operating Co.	15,667,490	7	1.06	-	-	-
Sam's Town	13,003,010	8	0.88	-	-	-
Gulf Crossng Pipeline	12,649,000	9	0.85	-	-	-
Calumet	11,353,350	10	0.77	-	-	-
General Motors	-	-	-	20,099,440	3	2.35
Penzoil/Quaker State	-	-	-	14,504,450	5	1.70
Lucent Technologies	-	-	-	18,951,860	4	2.22
Casino Magic	-	-	-	9,377,140	8	1.10
Am South	-	-	-	9,802,370	7	1.15
Hibernia Bank	-	-	-	11,615,090	6	1.36
Wal-Mart	-	-	-	8,386,940	10	0.98
Totals	\$ <u>215,323,920</u>		<u>14.54</u> %	\$ <u>188,500,630</u>		<u>22.07</u> %

Source: Caddo Parish Tax Assessor Agency

Table 8

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2002	\$ 73,467,609	\$ 68,664,028	93.46%	\$ 1,948,624	\$ 70,612,652	96.11%
2003	74,564,825	70,987,096	95.20%	2,265,744	73,252,840	98.24%
2004	78,038,546	73,259,071	93.88%	827,831	74,086,902	94.94%
2005	84,694,341	83,689,424	98.81%	290,562	83,979,986	99.16%
2006	88,177,768	86,752,546	98.38%	1,386,117	88,138,663	99.96%
2007	92,611,632	88,580,070	95.65%	292,396	88,872,466	95.96%
2008	97,942,526	95,251,337	97.25%	1,882,813	97,134,150	99.17%
2009	106,812,179	100,737,878	94.31%	215,247	100,953,125	94.51%
2010	109,505,709	106,036,548	96.83%	191,552	106,228,100	97.01%
2011	115,979,633	113,177,522	97.58%	N/A	113,177,522	97.58%

Source: Caddo Parish Sheriff (ex-officio tax collector)

N/A - Information is not yet available.

Table 9

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

<u>Fiscal Year Ended June 30</u>	<u>General Obligation Bonds</u>	<u>Certificates of Indebtedness</u>	<u>QZAB and QSCB</u>	<u>Total Debt Outstanding</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
2002	\$ 56,070,000	\$ 0	\$ 3,436,364	\$ 59,506,364	0.89%	236
2003	50,875,000	1,400,000	3,181,819	55,456,819	0.81%	219
2004	45,250,000	6,945,000	2,927,273	55,122,273	0.77%	220
2005	73,090,000	5,960,000	2,672,728	81,722,728	1.08%	325
2006	91,190,000	4,875,000	2,418,183	98,483,183	1.25%	392
2007	108,425,000	4,250,000	2,163,638	114,838,638	1.35%	454
2008	119,370,000	3,600,000	3,491,543	126,461,543	1.38%	501
2009	115,430,000	2,930,000	20,437,753	138,797,753	1.48%	549
2010	111,200,000	2,235,000	18,867,695	132,302,695	1.40%	522
2011	106,480,000	1,515,000	17,297,637	125,292,637	1.21%	491

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

<u>Fiscal Year Ended June 30</u>	<u>General Obligation Bonds</u>	<u>Less: Amounts Available in Debt Service Funds</u>	<u>Total</u>	<u>Percentage of Estimated Actual Taxable Value of Property</u>	<u>Per Capita</u>
2002	\$ 56,070,000	\$ 1,818,230	\$ 54,251,770	0.60%	215
2003	50,875,000	1,446,314	49,428,686	0.54%	195
2004	45,250,000	1,661,886	43,588,114	0.45%	174
2005	73,090,000	2,458,035	70,631,965	0.62%	281
2006	91,190,000	6,505,944	84,684,056	0.72%	337
2007	108,425,000	8,221,554	100,203,446	0.94%	396
2008	119,370,000	8,756,216	110,613,784	1.01%	438
2009	115,430,000	9,269,356	106,160,644	0.86%	420
2010	111,200,000	9,677,752	101,522,248	0.82%	401
2011	106,480,000	10,769,006	95,710,994	0.74%	375

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General Obligation Bonds column excludes certificates of indebtedness.
- (3) See the Schedule of Demographic and Economic Statistics for personal income and population data.
- (4) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

Table 11

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Direct and Overlapping Governmental Activities Debt
As of June 30, 2011

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Caddo Parish Commission	\$ 30,070,000	100.00%	\$ 30,070,000
City of Shreveport	389,152,000	100.00%	389,152,000
Subtotal, overlapping debt			<u>419,222,000</u>
Caddo Parish School Board Direct Debt			<u>106,480,000</u>
Total direct and overlapping debt			<u><u>\$ 525,702,000</u></u>

Source: Audit reports of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within Caddo Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) Debt outstanding includes only general bonded debt.
- (4) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining a portion of another governmental units taxable assessed value that is within the parish' boundaries and dividing it by each unit's total taxable assessed value.

Table 12

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Legal Debt Margin Information
Last Ten Fiscal Years

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Debt Limit	\$ 401,975,378	\$ 402,948,844	\$ 433,917,274	\$ 477,428,763	\$ 490,653,468	\$ 515,580,657	\$ 529,711,221	\$ 597,620,069	\$ 610,009,341	\$ 638,491,553
Total net debt applicable to limit	<u>54,251,770</u>	<u>49,428,686</u>	<u>43,588,114</u>	<u>75,548,035</u>	<u>84,684,056</u>	<u>100,203,446</u>	<u>110,613,784</u>	<u>106,160,644</u>	<u>101,522,248</u>	<u>95,710,994</u>
Legal debt margin	<u>\$ 347,723,608</u>	<u>\$ 353,520,158</u>	<u>\$ 390,329,160</u>	<u>\$ 401,880,728</u>	<u>\$ 405,969,412</u>	<u>\$ 415,377,211</u>	<u>\$ 419,097,437</u>	<u>\$ 491,459,425</u>	<u>\$ 508,487,093</u>	<u>\$ 542,780,559</u>
Total net debt applicable to the limit as a percentage of debt limit	13.50%	12.27%	10.05%	15.82%	17.26%	19.44%	20.88%	17.76%	16.64%	14.99%

Legal Debt Margin Calculation for Fiscal Year 2011

Assessed value	\$ 1,483,115,510
Add back: exempt real property	<u>341,146,070</u>
Total assessed value	<u>1,824,261,580</u>
Debt limit (35% of total assessed value)	<u>638,491,553</u>
Debt applicable to limit:	
General Obligation bonds	106,480,000
Less: Amount set aside for repayment of general obligation debt	<u>10,769,006</u>
Total net debt applicable to limit	<u>95,710,994</u>
Legal debt margin	<u>\$ 542,780,559</u>

Source:

Total assessed value is obtained from Caddo Parish Assessor Agency
Debt information is obtained from Table 10.

Notes:

(1) The debt limit is 35% of total assessed value. This percentage is in accordance with Act 103 of 1980 Regular Session of the L

Table 13

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Demographic and Economic Statistics
Last Ten Fiscal Years

<u>Fiscal Year Ended June 30</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>Median Age</u>	<u>School Enrollment</u>	<u>Percentage on Free & Reduced Meals</u>	<u>Unemployment Rate</u>
2002	251,957	\$ 6,718,410,000	\$ 26,665	35.0	41,781	N/A	6.4
2003	253,474	6,838,272,000	26,978	36.2	44,316	N/A	7.3
2004	250,342	7,125,342,000	28,462	36.6	43,499	N/A	7.4
2005	251,506	7,596,513,000	30,204	35.6	43,524	N/A	7.0
2006	251,309	7,870,795,000	31,319	35.7	43,127	56.35	5.6
2007	253,118	8,501,158,000	33,586	35.6	43,139	61.56	5.5
2008	252,609	9,131,521,000	36,149	35.7	43,419	62.26	5.6
2009	252,895	9,364,448,955	37,029	35.7	42,977	69.41	5.4
2010	253,623	9,464,956,737	37,319	35.6	42,000	64.57	6.8
2011	254,969	10,392,536,440	40,760	35.6	41,000	65.00	8.2

Sources:

- (1) Population data obtained from U. S. Census Bureau.
- (2) Personal Income data obtained from www.stats.indiana.edu.
- (3) Median age data obtained from U. S. Census Bureau and Center for Business Economic Research, Louisiana State University, Shreveport.
- (4) School enrollment and free and reduced meals data obtained from Louisiana Department of Education.
Data for Percentage on Free & Reduced Meals is not available prior to 2006.
- (5) Unemployment rate obtained from U. S. Department of Labor.

Table 14

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Principal Employers
Current Year and 2004

	2011		2004	
	Number of Employees	% of Total Employment	Number of Employees	% of Total Employment
State of Louisiana	8,948	7.27%	8,695	7.22%
Barksdale Air Force Base	9,018	7.33%	8,700	7.22%
Caddo Parish School Board	6,587	5.35%	6,900	5.73%
LSU Health Sciences Center	6,094	4.95%	5,657	4.70%
Willis Knighton Health System	5,490	4.46%	4,156	3.45%
City of Shreveport	2,691	2.19%	3,012	2.50%
Christus Schumpert Health System	2,018	1.64%	2,592	2.15%
Harrah's Horseshoe Casino	2,000	1.63%	3,000	2.49%
U. S. Support Company	1,618	1.31%		
Overton Brooks VA Medical Center	1,533	1.25%		

Source: Northwest Louisiana Major Employers Directory, Business Images Northwest Louisiana, and Louisiana Department of Labor.

Notes:

- (1) Principal employers information was not available for nine years ago. 2004 is the oldest information available.
- (2) Employment data obtained from U. S. Department of Labor.

Table 15

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

School Building Information
June 30, 2011

Form of Government: Parish School Board

Geographic Area: 891 Square Miles

Population: 254,969

Public School Membership: Approximately 41,000

<u>Instruction Sites</u>	<u>Constructed</u>	<u>Capacity/Sq. Ft.</u>	<u>Acreage</u>	<u>Enrollment</u>
High Schools:				
C.E. Byrd	1926	246,347	20.56	2,227
Caddo Magnet	1964	111,618	26.50	1,126
Captain Shreve	1967	193,488	58.00	1,567
Fair Park	1928	162,741	23.00	794
Green Oaks	1971	157,000	52.64	425
Hamilton Terrace Adult Learning Center	1925	76,750	8.00	221
Huntington	1973	227,301	43.00	925
North Caddo	1954	96,425	40.00	307
Northwood	1970	147,486	63.20	1,024
Southwood	1970	195,503	60.00	1,344
Booker T. Washington	1950	145,366	33.00	329
Woodlawn	1960	176,858	53.00	665
		<u>1,936,883</u>	<u>480.90</u>	<u>10,954</u>
Middle Schools:				
Bethune	1961	107,252	20.00	320
Donnie Bickham	1989	160,457	32.38	641
Broadmoor Middle Lab	1949	88,586	16.00	577
Caddo Middle Magnet	1965	110,432	20.00	1,253
J.S. Clark	1958	116,266	30.00	437
Caddo Middle Career - Technology	1955	66,103	10.00	421
M.J. Moore	1959	66,200	18.00	431
Ridgewood	1965	83,415	19.98	485
Yoree Drive	1959	97,304	26.25	1,107
		<u>896,015</u>	<u>192.61</u>	<u>5,672</u>

(Continued)

Table 15

CADD0 PARISH SCHOOL BOARD
Shreveport, Louisiana

School Building Information
June 30, 2011

<u>Instruction Sites:</u>	<u>Constructed</u>	<u>Capacity/Sq. Ft.</u>	<u>Acreage</u>	<u>Enrollment</u>
Middle Schools (continued):				
Herndon	1956	74,106	80.00	762
Keithville	1989	172,850	32.50	1,057
Oil City	1923	33,071	4.72	333
Turner	1984	162,000	17.00	1,100
Vivian	1923	90,651	9.00	567
Walnut Hill	1956	118,355	77.58	1,595
		<u>1,547,048</u>	<u>413</u>	<u>11,086</u>
Elementary Schools:				
Arthur Circle	1955	41,225	12.77	464
Atkins	1935	60,096	13.00	403
Barret	1916	33,500	4.00	274
Blanchard	1948	63,130	10.00	503
Caddo Heights	1949	74,609	15.00	588
Central	1917	51,572	2.95	258
Cherokee Park	1966	54,142	8.50	416
Claiborne Fundamental Magnet	1923	54,701	5.00	361
Creswell	1920	57,328	4.00	414
Eden Gardens Fundamental Magnet	1967	44,496	6.50	471
Eighty-First Street ECE	1954	52,572	12.60	154
Fairfield	1924	43,330	9.00	423
Forest Hill	1964	62,506	12.40	726
Hillsdale	1960	57,436	12.00	435
Hosston	1931	30,823	9.02	53
Judson Fundamental Magnet	1954	32,284	12.00	461
Lakeshore	1949	94,561	18.00	514
Midway	1931	63,028	15.09	292
Mooretown ECE	1954	54,000	10.00	238
Mooringsport	1911	44,648	4.00	258
North Highlands	1957	54,806	10.00	490
		<u>1,124,793</u>	<u>205.83</u>	<u>8,196</u>

(Continued)

Table 15

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

School Building Information
June 30, 2011

<u>Instruction Sites:</u>	<u>Constructed</u>	<u>Capacity/Sq. Ft.</u>	<u>Acreage</u>	<u>Enrollment</u>
Elementary Schools (continued):				
Northside	1955	38,193	12.00	426
Oak Park	1958	40,000	10.00	333
Pine Grove	1963	57,309	10.00	524
Queensborough	1924	58,776	5.00	375
Riverside	1957	42,058	9.44	485
Shreve Island	1955	58,100	10.45	763
Newton Smith	1960	45,881	12.00	316
South Highlands Magnet	1922	54,343	5.40	469
Southern Hills	1959	77,674	10.00	762
A.C. Steere	1929	27,896	13.00	453
E.B. Williams Stoner Hill Lab	1954	34,587	14.44	231
Summerfield	1967	54,586	15.46	704
Summer Grove	1954	39,535	12.00	734
Sunset Acres	1954	57,975	10.73	573
Jack P. Timmons	1956	43,983	10.08	329
University	1969	65,505	15.34	986
Werner Park	1942	68,977	8.30	497
West Shreveport	1926	98,090	5.00	452
Westwood	1960	38,881	10.00	513
		2,127,144	404	18,121
Other Instruction Sites:				
Alexander Learning Center	1912	32,630	3.73	145
Caddo Career Center	1956	103,868	18.15	0
School Nurse/Book Processing	1975	11,338	3.60	0
Special Education Center	1982	48,120	6.00	0
Academic Recovery	1956	68,140	11.69	213
		264,096	43.17	358
Total Overall Instruction Sites		5,875,171	1,342	40,519

Concluded

Source: Caddo Parish School Board

Table 16

CADD0 PARISH SCHOOL BOARD
Shreveport, Louisiana

School Personnel
Fiscal Years Ended June 30, 2002 Through June 30, 2011

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Teachers										
Less than a Bachelor's degree	48	47	51	58	48	51	46	44	45	51
Bachelor	1912	1926	1920	1932	2000	1865	1895	1910	1911	1896
Master	625	634	613	589	613	632	622	642	647	668
Master +30	387	371	329	285	279	274	259	265	239	230
Specialist in Education	24	21	23	25	23	25	25	29	27	27
Ph.D or Ed.D	10	11	7	6	9	5	5	7	11	8
Total	<u>3006</u>	<u>3010</u>	<u>2943</u>	<u>2895</u>	<u>2972</u>	<u>2852</u>	<u>2852</u>	<u>2897</u>	<u>2880</u>	<u>2880</u>
Principals & Assistants										
Bachelor	0	0	0	0	0	0	0	0	0	0
Master	43	46	46	48	53	55	57	62	64	63
Master +30	97	94	94	93	90	89	86	80	81	73
Specialist in Education	4	5	5	6	5	5	5	6	5	5
Ph.D or Ed.D	8	9	9	9	8	6	6	9	8	8
Total	<u>152</u>	<u>154</u>	<u>154</u>	<u>156</u>	<u>156</u>	<u>155</u>	<u>154</u>	<u>157</u>	<u>158</u>	<u>149</u>

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.

Notes:

- (1) The agreed upon procedures report on performance and statistical data is available only for the fiscal years ended June 30, 2002 through 2011.

Table 17

CADD0 PARISH SCHOOL BOARD
Shreveport, Louisiana

Operating Statistics
Last Ten Fiscal Years

Fiscal Year Ended June 30	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2002	\$ 331,871,575	41,781	\$ 7,943	0	3,006	13.90
2003	346,294,879	44,316	7,814	-0.02	3,010	14.72
2004	349,623,989	43,499	8,038	0.03	2,943	14.78
2005	363,082,165	43,524	8,342	0.04	2,895	15.03
2006	379,701,926	43,127	8,804	0.06	2,972	14.51
2007	398,317,439	43,139	9,233	0.05	2,852	15.13
2008	539,732,341	43,419	12,431	0.35	2,852	15.22
2009	565,735,567	42,994	13,158	0.06	2,897	14.84
2010	558,225,728	42,000	13,291	0.01	2,880	14.58
2011	552,691,216	41,000	13,480	0.01	2,880	14.24

Notes:

- (1) This information is presented for 2002 and thereafter because the teaching staff information is extracted from the agreed upon procedures report on performance and statistical data which is available only for the fiscal years ended June 30, 2002 through 2010.
- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Assets.
- (3) Enrollment is extracted from Table 13, Demographic and Economic Statistics.
- (4) Teaching staff is extracted from Table 16, School Personnel.

Table 18

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Schedule of Insurance in Force
June 30, 2011

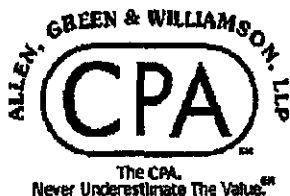
Type of Coverage/ Name of Company	Policy Number	Policy Period		Details of Coverage and Coinsurance	Coverage Limits	Premium
		From	To			
Property Travelers	KTJ-CMB-5563N69-6-11	7/1/2011	7/1/2012	Building/Contents \$1,000,000 deductible	\$ 250,000,000 Per Occurrence	\$ 264,921
General Liability/Auto/ Sexual Abuse/Educators Legal ACE	PEPG19860334	7/1/2011	7/1/2012	Premises Liability/Law Enforcement Liability \$1,000,000 SIR	\$ 2,000,000 4,000,000	\$ 205,000
				Vehicle Liability \$1,000,000 SIR	\$ 2,000,000	
				Sexual Abuse/ Employee Benefits Liability \$1,000,000 SIR	\$ 1,000,000	
					\$ 1,000,000	
				Board member errors, negligence or breach of duty Employment Practices Liability \$1,000,000 SIR	\$ 2,000,000 2,000,000	
Terrorism Liability Underwriters @ Lloyds	J117318	7/1/2011	7/1/2012	Terrorism liability \$10,000 deductible	\$ 2,000,000 4,000,000	\$ 10,500
Fidelity Travelers	104160122	7/1/2011	7/1/2012	Employee Dishonesty \$5,000 deductible	500,000	\$ 4,673
Equipment Breakdown Travelers	BAJBME16053C501	7/1/2011	7/1/2012	Equipment Breakdown Boiler Explosion \$25,000 deductible	\$ 50,000,000	\$ 24,712
Public Official Bond Travelers	105282993	8/11/2011	8/11/2014	Guarantees Superintendent honest and faithful duty performance	\$ 100,000	\$ 875
Exterminator License Bond Travelers	100952946	5/3/2011	5/3/2012	Guarantees exterminator will conduct duties in the required manner	\$ 2,000	\$ 100
Accident Policy Nationwide Life	50202478807345000	4/16/2011	4/16/2012	Covers accidents at Woodlawn H. S. day care	\$ 5,000	\$ 225

**Caddo Parish School Board
Shreveport, Louisiana**

**Compliance with Single Audit Act Amendment of 1996
And Other Information
For the Year Ended June 30, 2011**

**Caddo Parish School Board
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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members
Caddo Parish School Board
Shreveport, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Caddo Parish School Board as of and for the year ended June 30, 2011, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 21, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of the School Board is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

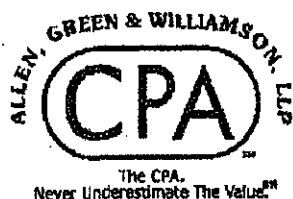
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the School Board, management, others within the School Board, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green + Williamson, LLP
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 21, 2011



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Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133

INDEPENDENT AUDITORS' REPORT

Board Members
Caddo Parish School Board
Shreveport, Louisiana

Compliance

We have audited the compliance of the School Board with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the School Board as of and for the year ended June 30, 2011, and have issued our report thereon dated December 21, 2011. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the School Board, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 21, 2011

Caddo Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2011

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Grantor No.	Pass-Through Expenditures
United States Department of Agriculture			
Child Nutrition Cluster			
Cash Assistance			
Passed through Ender York, Inc. of Herndon, Virginia:			
Food Distribution (Cash in lieu of commodities)	10.555	N/A	\$ 1,234,715
Passed through Louisiana Department of Education:			
School Breakfast Program	10.553	N/A	3,237,432
National School Lunch Program	10.555	N/A	10,613,418
Summer Food Program for Children	10.559	N/A	399,957
Non-cash Assistance - Commodities			
Passed through Louisiana Department of Agriculture and Forestry:			
Food Distribution Program (Commodities)	10.555		133,543
Total Child Nutrition Cluster			15,619,065
Total United States Department of Agriculture			15,619,065
United States Department of Education			
Passed through Louisiana Department of Education:			
Adult Education - State-Administered			
Basic Grant Program	84.002	28-09-44-09C 28-10-44-09 V002A1000018	194,607
Title I, Part A Cluster			
Grants to Local Educational Agencies	84.010	28-10-TA-09 28-09-TA-09 28-11-T1-09	1,252,613 253,386 17,722,669
Grants to Local Educational Agencies, Recovery Act	84.389	28-09-A1-09	6,846,446
Total Title I, Part A Cluster			26,075,114
Special Education Cluster (IDEA)			
Grants to States (IDEA Part B)	84.027	28-11-BF-09 28-11-B1-09 28-10-PD-09 28-09-SP-09	63,649 10,172,865 82,789 591
Preschool Grants (IDEA Preschool)	84.173	28-11-P1-09	270,051
Grants to States (IDEA Part B), Recovery Act	84.391	28-09-A1-09	4,306,970
Preschool Grants (IDEA Preschool), Recovery Act	84.392	28-09-AP-09	8,646
Total Special Education Cluster (IDEA)			14,905,561
Vocational Education - Basic Grants to States	84.048	28-11-02-09	673,566
Improving Teacher Quality (Title II)	84.367	28-11-50-09	3,191,604
Education for Homeless Children & Youth	84.196	28-10-81-09 28-11-H1-09 28-10-H1-09C	13,197 80,145 10,497
Education for Homeless Children & Youth, Recovery Act	84.387	28-09-H2-09	20,685

(Continued)

Caddo Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2011

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Grantor No.		Pass-Through Expenditures
English Language Acquisition Grant (Title III)	84.365	28-11-60-09	\$ 107,908	
		28-11-S3-09	2,700	110,608
Title IV:				
Safe and Drug-Free Schools and Communities National Program	84.184	56166	35,859	
		Q184E100275	21,525	
		28-11-S3-09	9,960	67,344
Title IV Safe and Drug Free Schools (state grant)	84.186	28-10-70-09		74,901
School Improvement	84.377	28-09-TC-09		74,176
Reading First State Grants	84.357	28-08-R8-09	26,671	
		28-09-RF-09	5,729	
		28-09-EO-09	25,500	57,900
Math & Science Partnerships	84.366	28-10-MP-09	436,777	
		28-09-MP-09	105,250	542,027
Fund for the Improvement of Education	84.215			
		Q215F090374-IU	602,643	
		U215K100273	99,603	702,246
Striving Readers	84.371	28-10-SL-09		149,043
Education Jobs Fund, Recovery Act	84.410	28-11-BM-09 &		
		28-11-EJ-09		9,116,235
Educational Technology State Grants Cluster				
Enhancing Education Through Technology	84.318	28-10-49-09	47,280	
		28-09-49-09C	1,166	
		28-10-49-09C	11,138	
Education Technology State Grant - Recovery Act	84.386	28-09-59-09	170,454	
Total Education Technology State Grants Cluster				230,038
Total United States Department of Education				56,289,494
United States Department of Health and Human Services				
Passed through Louisiana Department of Education:				
Temporary Assistance for Needy Families (TANF)	93.558	483250	97,134	
		28-11-36-09	1,388,745	
		28-11-J8-09	92,437	1,578,316
United States Department of Labor				
Passed through the City of Shreveport:				
Workforce Investment Act	17.255	K1003		30,192
Corporation for National and Community Service				
Passed through the Louisiana Department of Education:				
Learn and Serve America	94.004	N/A		8,454
United States Department of Housing and Urban Development				
Direct Program:				
Continuum of Care -- Homeless Education				
Enhancement Program	14.235	LA0036B6H020802		85,073
United States Department of Housing and Urban Development				
Passed through the Louisiana Department of Environmental Quality:				
Clean Diesel Environmental Quality Grant	66.040	686655		345,691
United States Department of Defense				
Direct Programs:				
Department of the Army: ROTC	12.Ukn	N/A		1,297,979
Flood Control	12.106	N/A		9,841
Total United States Department of Defense				1,307,820
TOTAL FEDERAL AWARDS				\$ 75,264,105

(Concluded)

Caddo Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2011

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Caddo Parish School Board, Shreveport, Louisiana. The Caddo Parish School Board (the "School Board") reporting entity is defined in Note 1 to the School Board's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS Federal awards revenues are reported in the School Board's basic financial statements as follows:

<u>Federal Sources</u>	
General	\$ 1,307,820
Title I	26,075,122
Other Governmental:	
TANF/JAG	1,578,315
Special Education	14,841,321
Title II	3,191,604
Title III	110,608
Title IV (Drug Free)	84,860
Education Jobs	9,116,235
Educational Technology	230,038
Adult Education	194,606
Vocational Education	664,788
WIA	30,192
Homeless	209,597
Child Nutrition Fund	15,619,063
Misc. State/Federal Grants	1,977,536
Reading First	32,400
Total	<u>\$ 75,264,105</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NONCASH PROGRAMS The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**Caddo Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2011**

PART I - Summary of the Auditors' Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There were no significant deficiencies required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.
- iii. There were no instances of non-compliance considered material to the financial statements, as defined by Government Auditing Standards.

Audit of Federal Awards

- iv. There was no significant deficiency required to be disclosed by OMB Circular A-133.
- v. The type of report the auditor issued on compliance of major federal awards was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal awards are:

Improving Teacher Quality State Grants CFDA #84.367

Title I Cluster:

Grants to Local Educational Agencies CFDA #84.010

Grants to Local Educational Agencies, Recovery Act CFDA #84.389

Special Education Cluster:

Grants to States -- IDEA Part B CFDA #84.027

Preschool Grants (IDEA Preschool) CFDA #84.173

Grants to States -- IDEA Part B, Recovery Act CFDA #84.391

Preschool Grants (IDEA Preschool), Recovery Act CFDA #84.392

Educational State Grants Cluster:

Enhancing Education Through Technology CFDA #84.318

Enhancing Technology State Grant, Recovery Act CFDA #84.386

Education Jobs Fund, Recovery Act CFDA #84.410

- viii. The dollar threshold used to distinguish between Type A and Type B programs as defined in OMB Circular A-133, Section .520(b) was \$2,257,923.
- ix. The auditee qualifies as a low-risk auditee under OMB Circular A-133, Section .530.

Caddo Parish School Board

OTHER INFORMATION

**Caddo Parish School Board
Summary Schedule of Prior Year Audit Finding
For Year Ended June 30, 2011**

Reference # and title: **10-F1** **Procurement, Suspension and Debarment**

Originally reported: June 30, 2010

Entity-wide or program/department specific:

FEDERAL GRANTOR/

PASS-THROUGH GRANTOR/PROGRAM NAME

CFDA NO.

AWARD YEAR

United States Department of Education

Passed through La. Department of Education

Title I Cluster:

Title I

84.010

2010

Title I – Recovery Act

84.389

2010

Special Education Cluster:

IDEA Part B

84.027

2010

IDEA Preschool

84.173

2010

IDEA Part B – Recovery Act

84.391

2010

IDEA Preschool – Recovery Act

84.392

2010

Educational Technology State Grants Cluster:

Enhancing Education through Technology

84.318

2010

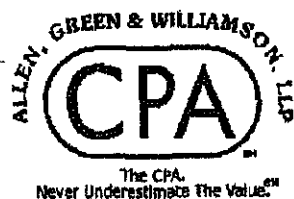
Education Technology State Grant

84.386

2010

Condition: Federal regulation 2 CFR Part 180 requires that entities receiving federal funds must verify that the entity in which it expects to spend \$25,000 or more for goods and services is not suspended or debarred or otherwise excluded from receiving federal funds. No controls could be identified to ensure the School Board complies with this federal regulation.

Corrective action taken: The district added a suspension/debarment clause to all RFPs.



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members
Caddo Parish School Board
Shreveport, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Caddo Parish School Board, Shreveport, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

Total General Fund Instructional Expenditures,
Total General Fund Equipment Expenditures,
Total Local Taxation Revenue,
Total Local Earnings on Investment in Real Property,
Total State Revenue in Lieu of Taxes,
Nonpublic Textbook Revenue, and
Nonpublic Transportation Revenue.

Comment: No exceptions were noted as a result of applying the agreed upon procedures.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

Comment: No exceptions were noted as a result of applying the agreed upon procedures.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Comment: No exceptions were noted as a result of applying the agreed upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file to determine if the individual's education level was properly classified on the schedule.

Comment: No exceptions were noted as a result of applying the agreed upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type, as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555).

Comment: Eight exceptions were noted as a result of applying agreed upon procedures. Four exceptions were noted where the grade spans per the Schedule 3 information does not agree to the Title I application. Four schools were not reported in the correct category according to definitions.

Management's response: There are actually a total of five errors. Ridgewood is misclassified on the report as an elementary school when it is a middle school. Correction of the school site codes for Woodlawn and Alexander will be submitted to the State. Corrections will also be submitted for the Title I data for Woodlawn, Alexander, and Shreveport Job Corps. No correction will be submitted for Hamilton Terrace as this school is a true combination school with grades 5-12 for the 2011-12 year.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Comment: Two exceptions were noted as result of applying agreed upon procedures. The years of experience per the personnel file for the employees did not agree to the years per the Schedule 4.

Management's response: The first exception is a casualty of records lost during Hurricane Katrina. The employee's 11 years at Archdiocese of New Orleans were unable to be verified. The 11 years are documented on the employee's application in the personnel file. The second exception was corrected in PEP prior to the agreed upon procedure comments being issued. PEP was changed to agree to the 25 years documented in the personnel file.

Public School Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Comment: There were several exceptions noted as a result of applying agreed upon procedures. Six exceptions where base pay per the supporting documentation used to prepare the schedule did not agree to the employee's personnel information, thirteen exceptions in which extra compensation included stipends, and one exception where the individual's full-time equivalent did not agree with the employee's personnel information.

Management's response: The majority of the exceptions are a result of limitations in our current payroll software. We need to be able to break out pay types into further categories for proper identification in PEP. There are not enough codes available in the current system to identify the different pay types. Also, if an employee has more than one pay adjustment, then the system groups the pay adjustments. This grouping does not allow for clear cut reporting in PEP. This should not be an issue in Business Plus, the new payroll system. Business Plus should be fully implemented in the 2012-2013 year. The one exception with the full-time equivalent was the result of a timing difference in when the person terminated and when they were paid their summer checks. The system only allows 30 days to be paid out at one time. This person terminated June 1st. Therefore, they were paid for June, July, and August at one time but the system only allowed this to be put in as 30 days. This resulted in the days being short in the calculation for PEP.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Comment: No exceptions were noted as a result of applying the agreed upon procedures.

Class-Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of ten classes to the October 1st roll books for those classes and determined if the number of students per the roll books agreed with the schedules.

Comment: One exception was noted as a result of applying agreed upon procedures. One student was duplicated on the LEADS class detail.

Management's response: The 2010-2011 school year was the first year that JPAMS software was implemented. This resulted in a lot of changes and a transition period that further challenged the accuracy of information reported. The exception concerning the duplication on the roster is unexplainable. This student's data was only sent to the State Department once with only one section number reported.

Louisiana Educational Assessment Program (LEAP) for the 21st century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying agreed upon procedures.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying the agreed upon procedures.

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying the agreed upon procedures.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 21, 2011

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2010-2011**

	Column A	Column B
<u>General Fund Instructional and Equipment Expenditures</u>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 133,982,216	
Other Instructional Staff Activities	19,594,437	
Instructional Staff Employee Benefits	64,995,604	
Purchased Professional and Technical Services	775,784	
Instructional Materials and Supplies	6,191,243	
Instructional Equipment	67,000	
Total Teacher and Student Interaction Activities		\$ 225,606,283
Other Instructional Activities	239,028	239,028
Pupil Support Services	18,244,097	
Less: Equipment for Pupil Support Services	40,122	
Net Pupil Support Services		18,203,975
Instructional Staff Services	17,710,998	
Less: Equipment for Instructional Staff Services	439,621	
Net Instructional Staff Services		17,271,377
School Administration	30,325,551	
Less: Equipment for School Administration	99,676	
Net School Administration		30,225,875
Total General Fund Instructional Expenditures (Total of Column B)		291,546,538
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		945,556
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		12,422,264
Renewable Ad Valorem Tax		90,024,321
Debt Service Ad Valorem Tax		10,922,491
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		2,156,373
Sales and Use Taxes		78,271,951
Total Local Taxation Revenue		193,797,400
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		0
Earnings from Other Real Property		734,090
Total Local Earnings on Investment in Real Property		734,090
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		415,606
Revenue Sharing - Other Taxes		1,863,960
Revenue Sharing - Excess Portion		0
Other Revenue in Lieu of Taxes		0
Total State Revenue in Lieu of Taxes		2,279,566
Nonpublic Textbook Revenue		110,948
Nonpublic Transportation Revenue		0

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Education Levels of Public School Staff
As of October 1, 2010

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	22	1%	29	32%	0	0%	0	0%
Bachelor's Degree	1843	66%	53	58%	0	0%	0	0%
Master's Degree	659	24%	9	10%	63	42%	0	0%
Master's Degree + 30	229	8%	1	1%	73	49%	0	0%
Specialist in Education	27	1%	0	0%	5	3%	0	0%
Ph. D. or Ed. D.	8	0%	0	0%	8	5%	0	0%
Total	2788		92		149		0	

Schedule 3**CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana****Number and Type of Public Schools
For the Year Ended June 30, 2011**

Type	Number
Elementary	45
Middle/Jr. High	9
Secondary	12
Combination	5
Total	71

Note: Schools opened or closed during the fiscal year are included in this schedule.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers
As of October 1, 2010

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	6	10	19	14	30	79
Principals	0	0	0	0	17	17	36	70
Classroom Teachers	309	310	715	351	395	284	516	2,880
Total	309	310	721	361	431	315	582	3,029

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Public School Staff Data: Average Salaries
For the Year Ended June 30, 2011

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions
Average Classroom Teachers' Salary Including Extra Compensation	\$51,146.58	\$50,679.11
Average Classroom Teachers' Salary Excluding Extra Compensation	\$50,131.00	\$49,654.32
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	2,869.00	2,835.18

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Class Size Characteristics
As of October 1, 2010

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	35%	3880	57%	2999	27%	704	19%	77
Elementary Activity Classes	9%	1002	16%	839	7%	171	11%	44
Middle/Jr. High	11%	1237	9%	459	18%	463	11%	43
Middle/Jr. High Activity Classes	3%	371	2%	80	2%	57	6%	23
High	25%	2740	14%	756	43%	1107	40%	158
High Activity Classes	7%	748	1%	56	2%	40	11%	45
Combination	9%	1026	1%	67	2%	53	2%	9
Combination Activity Classes	1%	136	0%	5	0%	3	0%	0

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Louisiana Educational Assessment Program (LEAP)
 For the Year Ended June 30, 2011

District Achievement Level Results	English Language Arts						Mathematics					
	2011		2010		2009		2011		2010		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	228	6%	211	6%	186	4%	269	7%	188	5%	158	4%
Mastery	762	20%	628	17%	720	20%	660	17%	672	18%	497	14%
Basic	1659	43%	1,565	42%	1,621	45%	1,457	38%	1,487	40%	1,659	46%
Approaching Basic	777	20%	879	18%	771	21%	747	19%	723	19%	768	21%
Unsatisfactory	482	12%	641	17%	370	10%	744	19%	657	18%	557	15%
Total	3,876		3,724		3,638		3,877		3,725		3,637	

District Achievement Level Results	Science						Social Studies					
	2011		2010		2009		2011		2010		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	91	2%	124	3%	242	7%	123	3%	84	2%	87	2%
Mastery	504	13%	451	12%	519	14%	493	13%	504	14%	514	14%
Basic	1502	36%	1,501	40%	1,504	41%	1,749	45%	1,698	46%	1,688	46%
Approaching Basic	1185	31%	1,080	29%	959	26%	794	21%	786	21%	743	20%
Unsatisfactory	588	15%	572	15%	409	11%	707	18%	657	18%	601	17%
Total	3,868		3,728		3,633		3,866		3,727		3,633	

District Achievement Level Results	English Language Arts						Mathematics					
	2011		2010		2009		2011		2010		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	145	6%	101	3%	42	1%	84	3%	110	4%	149	5%
Mastery	482	20%	426	14%	424	13%	117	5%	111	4%	141	4%
Basic	988	41%	1,103	37%	1,270	38%	1,160	48%	1,229	41%	1,231	38%
Approaching Basic	658	27%	1,012	34%	1,130	35%	614	25%	737	24%	806	25%
Unsatisfactory	166	7%	369	12%	388	12%	462	19%	623	27%	920	28%
Total	2,439		3,011		3,254		2,437		3,010		3,247	

District Achievement Level Results	Science						Social Studies					
	2011		2010		2009		2011		2010		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	40	2%	64	2%	113	3%	69	3%	46	2%	54	2%
Mastery	419	17%	374	12%	408	13%	307	13%	333	11%	388	12%
Basic	660	36%	954	32%	867	27%	1078	44%	1,151	38%	1,077	33%
Approaching Basic	669	28%	687	23%	1,052	33%	614	25%	680	23%	815	25%
Unsatisfactory	397	16%	723	24%	791	24%	358	15%	800	27%	888	28%
Total	2,425		3,012		3,231		2,424		3,010		3,222	

CADDO PARISH SCHOOL BOARD
Shreveport, Louisiana

Graduation Exit Examination (GEE)
For the Year Ended June 30, 2011

District Achievement Level Results	English Language Arts						Mathematics					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced	45	2%	51	2%	60	3%	282	10%	284	11%	272	12%
Mastery	325	12%	407	16%	318	14%	332	12%	364	15%	275	12%
Basic	1088	40%	993	40%	932	42%	898	33%	851	34%	901	41%
Approaching Basic	703	26%	644	26%	577	26%	517	19%	448	18%	423	19%
Unsatisfactory	554	20%	399	16%	317	14%	710	26%	563	23%	339	15%
Total	2715		2494		2204		2716		2490		2210	

District Achievement Level Results	Science						Social Studies					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	118	5%	71	3%	125	5%	51	2%	26	1%	63	3%
Mastery	377	16%	306	15%	347	14%	232	10%	236	12%	239	10%
Basic	789	34%	734	36%	835	35%	1003	44%	963	47%	1042	43%
Approaching Basic	492	21%	537	26%	605	25%	503	22%	458	22%	516	21%
Unsatisfactory	517	23%	391	19%	485	21%	500	22%	355	17%	541	23%
Total	2291		2039		2407		2289		2038		2401	

CADDO PARISH SCHOOL BOARD
SHREVEPORT, Louisiana
IOWA and ILEAP Tests
For the Year Ended June 30, 2011

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	162	5%	256	8%	113	3%	34	1%
Mastery	597	18%	558	17%	538	16%	608	18%
Basic	1,275	36%	1,166	35%	1,160	35%	1,359	41%
Approaching Basic	719	21%	691	21%	992	30%	764	23%
Unsatisfactory	595	18%	659	20%	524	16%	678	17%
Total	3,348		3,350		3,347		3,343	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	115	4%	198	7%	112	4%	101	3%
Mastery	488	16%	334	11%	381	13%	338	11%
Basic	1,271	43%	1,262	42%	1,088	36%	1,301	44%
Approaching Basic	684	23%	587	20%	941	32%	774	26%
Unsatisfactory	418	14%	606	20%	465	16%	473	16%
Total	2,987		2,987		2,987		2,987	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	84	3%	176	6%	91	3%	195	7%
Mastery	404	15%	317	12%	347	13%	320	12%
Basic	1,274	46%	1,288	47%	1,105	40%	1,139	41%
Approaching Basic	616	22%	420	15%	772	28%	690	25%
Unsatisfactory	380	14%	654	20%	437	16%	404	15%
Total	2,767		2,755		2,752		2,748	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	117	4%	136	4%	103	3%	95	3%
Mastery	461	15%	290	10%	450	15%	473	16%
Basic	1,163	38%	1,262	41%	997	33%	1,211	40%
Approaching Basic	845	28%	638	21%	884	29%	782	26%
Unsatisfactory	465	15%	728	24%	612	20%	475	16%
Total	3,051		3,052		3,046		3,036	

District Achievement Level Results	English Language Arts		Mathematics	
	2009		2009	
Students	Number	Percent	Number	Percent
Grade 8				
Advanced	43	1%	177	6%
Mastery	409	14%	321	11%
Basic	1,231	43%	1,078	37%
Approaching Basic	887	31%	675	23%
Unsatisfactory	313	11%	633	22%
Total	2,883		2,884	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	163	5%	245	7%	168	5%	122	4%
Mastery	540	16%	492	14%	478	14%	465	13%
Basic	1,355	39%	1,184	34%	1,269	36%	1,389	40%
Approaching Basic	764	22%	830	24%	1,030	30%	847	24%
Unsatisfactory	655	19%	728	21%	532	15%	651	19%
Total	3,477		3,477		3,477		3,474	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	137	4%	247	8%	89	3%	151	5%
Mastery	594	19%	418	13%	479	15%	318	10%
Basic	1,151	37%	1,334	43%	1,143	37%	1,359	44%
Approaching Basic	782	25%	520	17%	983	32%	695	22%
Unsatisfactory	443	14%	590	19%	411	13%	580	19%
Total	3,107		3,107		3,105		3,103	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	138	5%	123	5%	70	3%	236	9%
Mastery	464	17%	328	12%	402	15%	296	11%
Basic	1,119	41%	1,184	44%	1,015	37%	1,124	41%
Approaching Basic	675	25%	544	20%	873	32%	602	22%
Unsatisfactory	320	12%	538	20%	357	13%	453	17%
Total	2,718		2,717		2,717		2,711	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	157	6%	146	6%	75	3%	52	2%
Mastery	375	15%	239	10%	385	15%	354	14%
Basic	1,062	42%	1,145	46%	920	37%	1,166	47%
Approaching Basic	649	26%	523	21%	741	29%	525	21%
Unsatisfactory	277	11%	482	18%	413	16%	410	16%
Total	2,520		2,515		2,514		2,507	

District Achievement Level Results	English Language Arts		Mathematics	
	2010		2010	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced	80	3%	207	7%
Mastery	400	14%	232	8%
Basic	1,153	41%	1,112	40%
Approaching Basic	838	30%	548	20%
Unsatisfactory	311	11%	680	24%
Total	2,782		2,779	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	203	6%	278	8%	152	4%	134	4%
Mastery	540	16%	453	13%	458	13%	505	15%
Basic	1,236	36%	1,199	35%	1,224	36%	1,282	37%
Approaching Basic	731	21%	668	20%	941	28%	742	22%
Unsatisfactory	694	20%	809	24%	628	18%	760	22%
Total	3,404		3,405		3,403		3,403	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	149	5%	247	8%	128	4%	101	3%
Mastery	568	18%	370	12%	387	12%	361	12%
Basic	1,247	40%	1,263	40%	1,119	36%	1,362	44%
Approaching Basic	729	23%	657	18%	1,025	33%	754	24%
Unsatisfactory	434	14%	689	22%	468	15%	549	16%
Total	3,125		3,126		3,127		3,127	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	105	4%	224	8%	121	4%	249	9%
Mastery	469	18%	259	9%	418	15%	386	13%
Basic	1,190	42%	1,251	44%	1,161	41%	1,136	40%
Approaching Basic	735	26%	542	19%	842	29%	629	22%
Unsatisfactory	364	13%	580	21%	320	11%	481	17%
Total	2,863		2,866		2,862		2,880	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	190	7%	130	5%	70	3%	77	3%
Mastery	401	15%	265	10%	351	13%	325	12%
Basic	1,129	42%	1,108	41%	1,075	40%	1,183	43%
Approaching Basic	695	26%	657	24%	770	29%	596	22%
Unsatisfactory	271	10%	525	20%	416	16%	522	19%
Total	2,686		2,685		2,682		2,683	

District Achievement Level Results	English Language Arts		Mathematics	
	2011		2011	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
Total				

Please note that the grade 9 LEAP has been dropped by the Department of Education, everything at that level was moved to end of course testing. The Department of Education will be reviewing End of Course Testing and its potential inclusion for Assurance purposes in time for Assurance submissions next year.