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**Bienville Parish School Board  
Arcadia, Louisiana  
Annual Financial Report  
As of and for the Year Ended June 30, 2006**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2-7-07

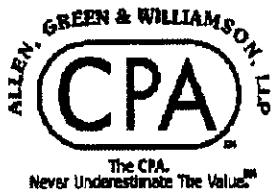
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### Independent Auditors' Report

Board Members  
Bienville Parish School Board  
Arcadia, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Bienville Parish School Board, as of and for the year ended June 30, 2006, which collectively comprise the Bienville Parish School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Bienville Parish School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Bienville Parish School Board as of June 30, 2006, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated December 22, 2006, on our consideration of the Bienville Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and the Budgetary Comparison Schedules are not a required part of the basic financial statements but are supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying supplemental information, as listed in the table of contents, is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. The accompanying other information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 22, 2006

**REQUIRED SUPPLEMENTAL INFORMATION:**

**MANAGEMENT'S DISCUSSION  
AND ANALYSIS (MD&A)**

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**Bienville Parish School Board**  
**Management's Discussion and Analysis (MD&A)**

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Our discussion and analysis of Bienville Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2006. Please read it in conjunction with the School Board's financial statements, pages 12 through 25, which follow this Management's Discussion and Analysis.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999.

**FINANCIAL HIGHLIGHTS** The primary resources available to the Bienville Parish School Board are local revenues which are primarily tax receipts, state revenues which are primarily minimum foundation funding and cost reimbursement grants, and federal revenues which are primarily cost reimbursement grants.

Total revenues for all funds increased \$2,657,176 due mainly to a \$1,403,637 increase in ad valorem tax, a \$1,503,862 increase in sales tax, and a \$119,817 decrease in Minimum Foundation Program, while federal grants decreased \$428,172 from the previous year.

Total expenditures for all funds increased \$933,519 mainly due to the increase in salaries and benefits.

Total ending fund balance of governmental funds for the year ended June 30, 2006 was \$15,161,228, this is an increase of \$2,232,141 or 17.3% from the year ended June 30, 2005 of \$12,929,087. An analysis of this increase follows with a glance at the individual fund balances:

- The General Fund's ending fund balance increased \$1,476,807 or 69% from the previous year. This increase was mainly due to the sales tax and ad valorem tax income.
- The 23 Mill Fund's ending fund balance increased \$1,201,845 or 53.3% from the previous year. This increase was mainly due to an increase in ad valorem tax.
- The Special Sales Tax Fund's ending fund balance increased \$1,040,613 or 62.2% from the previous year. This was due to the increase in sales tax income.
- The Other Governmental Fund's ending fund balance decreased \$1,487,124 or 21.7% from the previous year mainly due to the expenditure of the Construction Fund money in School District #4 and #5 Building Fund.

**USING THIS ANNUAL REPORT** The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. Our fund financial statements are included later in this report. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the governmental-wide financial statements by providing information about the School board's most significant funds, General fund, Title I, 23 Mill, and Special Sales Tax fund. The remaining statement-the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the school Board acts solely as an agent for the benefit of students and parents, and other governments in Bienville Parish.

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**Bienville Parish School Board  
Management's Discussion and Analysis (MD&A)**

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**Required Supplemental Information**

**Management's Discussion & Analysis (MD&A)**

**Basic Financial Statements**

**Government-wide  
Financial Statements**



**Fund  
Financial Statements**

**Notes to the Basic Financial Statements**

**Required Supplemental Information**

**Budgetary Information for Major Funds**

**Supplemental Information**

**Nonmajor Funds Combining Statements  
Agency Funds Statements/Schedules  
Schedule of Compensation Paid Board Members**

Our auditor has provided assurance in his independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplemental Information and the Supplemental Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

**Reporting the School Board as a Whole**

***The Statement of Net Assets and the Statement of Activities***

Our analysis of the School Board as a whole begins with the government-wide financial statements. One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets and liabilities, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.



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**Bienville Parish School Board**  
**Management's Discussion and Analysis (MD&A)**

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These two statements report the School Board's net assets - the difference between assets and liabilities, as reported in the Statement of Net Assets - as one way to measure the School Board's financial health, or financial position. Over time, increases or decreases in the School Board's net assets - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the School Board's operating results. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other non-financial factors, such as the quality of the education provided and the safety of the schools to assess the overall health of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities - all of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

### **Reporting the School Board's Most Significant Funds**

#### ***Fund Financial Statements***

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the school food service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation on Statements D and F.

### **The School Board as Trustee**

#### ***Reporting the School Board's Fiduciary Responsibilities***

The School Board is the trustee, or fiduciary, for its student activities funds, and the sales tax collection fund. All of the School Board's fiduciary activities are reported in the Statements of Fiduciary Assets and Liabilities. We exclude these activities from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

**THE SCHOOL BOARD AS A WHOLE** The School Board's net assets were \$20,973,007 at June 30, 2006. Of this amount \$10,455,703 was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day

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**Blenville Parish School Board**  
**Management's Discussion and Analysis (MD&A)**

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operations. Our analysis below focuses on the net assets, (Table 1) and the change in net assets (Table 2) of the School Board's governmental activities.

**Table 1**  
**Net Assets**  
**June 30,**

	<u>2006</u>	<u>2005</u>	<u>Dollar Variance</u>	<u>Percentage of Change</u>
Current and other assets	\$17,746,173	\$16,342,725	\$ 1,506,637	9.2%
Capital assets	<u>15,728,732</u>	<u>14,887,632</u>	<u>737,911</u>	5.0
Total assets	<u>33,474,905</u>	<u>31,230,357</u>	<u>2,244,548</u>	7.2
Current and other liabilities	2,669,968	3,583,756	(913,788)	(25.4)
Long-term liabilities	<u>9,831,930</u>	<u>10,705,174</u>	<u>(873,244)</u>	(8.2)
Total liabilities	<u>12,501,898</u>	<u>14,288,930</u>	<u>(1,787,032)</u>	(12.5)
Net assets				
Invested in capital assets, net of debt	6,906,859	5,195,141	1,711,718	32.9
Restricted	3,610,445	5,378,804	(1,768,359)	(32.9)
Unrestricted	<u>10,455,703</u>	<u>6,367,482</u>	<u>4,088,221</u>	64.2
Total net assets	<u>\$20,973,007</u>	<u>\$16,941,427</u>	<u>\$ 4,031,580</u>	23.8%

The \$10,455,703 in unrestricted net assets of governmental activities represents accumulated results of all past year's operations. The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 on the next page, takes the information from that statement and rearranges it slightly so that readers can see total revenues for the year.

**Blenville Parish School Board**  
**Management's Discussion and Analysis (MD&A)**

**Table 2**  
**Changes in Net Assets**  
**For the Years Ended June 30,**

	<u>2006</u>	<u>2005</u>	<u>Dollar Variance</u>	<u>Percentage of Change</u>
Net assets – beginning (Originally stated)	\$16,941,421	\$13,969,698	\$2,971,723	21.3%
Prior period adjustment	<u>0</u>	<u>663,794</u>	<u>(663,794)</u>	(100.0)
Net assets – beginning (Adjusted)	<u>16,941,421</u>	<u>14,633,492</u>	<u>2,307,929</u>	15.8
<b>Revenues:</b>				
Program revenues				
Charges for services	121,677	125,806	(4,129)	(3.2)
Federal grants	3,701,553	4,129,725	(428,172)	(10.4)
State grants and entitlements	888,153	497,361	390,792	78.6
General revenue				
Ad valorem taxes	9,385,594	7,981,957	1,403,637	17.6
Sales taxes	4,770,461	3,266,599	1,503,862	46.0
State minimum foundation program	9,295,197	9,415,014	(119,817)	(1.3)
Other General revenues	<u>1,150,584</u>	<u>1,239,581</u>	<u>(88,997)</u>	(7.2)
Total revenues	<u>29,313,219</u>	<u>26,656,043</u>	<u>2,657,176</u>	10.0
<b>Functions/Program Expenses:</b>				
Instruction				
Regular programs	10,033,344	9,408,215	625,129	6.6
Special programs	2,265,955	2,040,668	225,287	11.0
Other instructional programs	2,180,360	2,633,437	(453,077)	(17.2)
Support services				
Student services	418,442	464,827	(46,385)	(10.0)
Instructional staff support	944,962	1,363,618	(418,656)	(30.7)
General administration	1,126,507	1,097,771	28,736	2.6
School administration	1,253,201	1,262,946	(9,745)	(0.8)
Business services	304,909	306,559	(1,650)	(0.5)
Plant services	2,382,090	1,647,827	734,263	44.6
Student transportation services	2,183,345	1,947,277	236,068	12.1
Central services	200,830	299,336	(98,506)	(33.0)
Food services	1,626,007	1,452,804	173,203	12.0
Community service programs	43,986	33,082	10,904	33.0
Interest on long-term debt	<u>317,695</u>	<u>389,747</u>	<u>(72,052)</u>	(18.5)
Total expenses	<u>25,281,633</u>	<u>24,348,114</u>	<u>933,519</u>	3.8
Increase (decrease) in net assets	<u>4,031,586</u>	<u>2,307,929</u>	<u>1,723,657</u>	74.7
Net assets – ending	<u>\$20,973,007</u>	<u>\$16,941,421</u>	<u>\$4,031,586</u>	23.8%

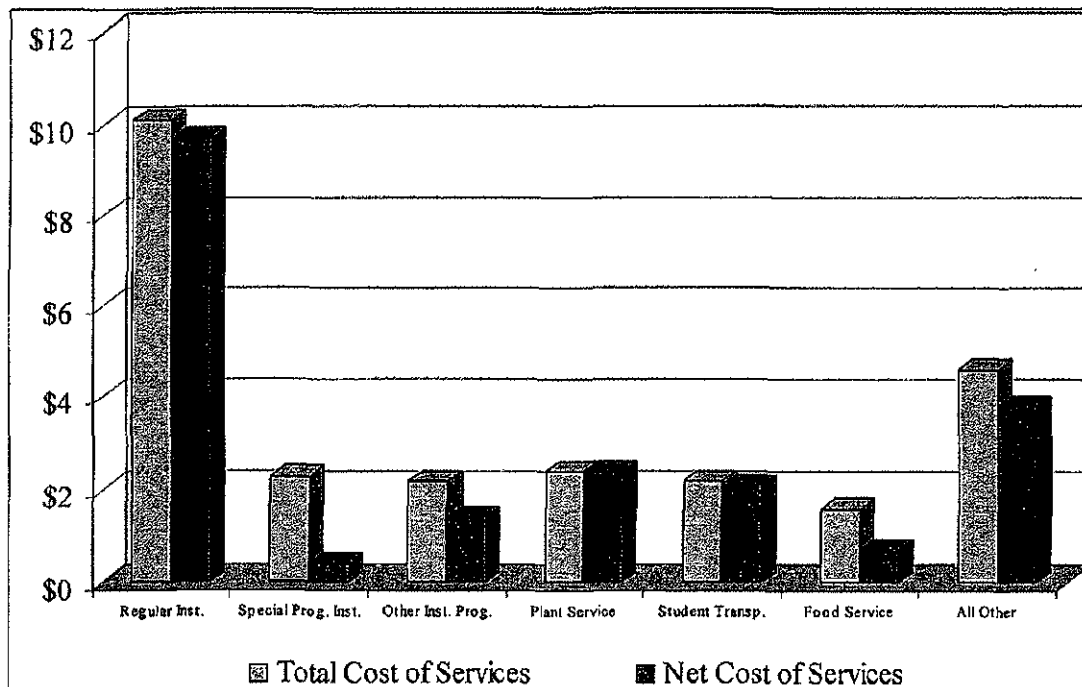
**Governmental Activities** As reported in the Statement of Activities, the cost of all governmental activities this year was \$25,281,633. The amount that taxpayers ultimately financed for these activities through School Board taxes was only \$14,156,055 because some of the cost was paid by those who benefited from the programs \$121,677 or by other governments and organizations who subsidized certain programs with grants and contributions \$4,589,706. The School Board paid for the remaining public benefit portion of its governmental activities with \$14,156,055 in taxes, \$9,295,197 in Minimum Foundation Program funds, and with other revenues such as interest and other local sources.

**Bienville Parish School Board**  
**Management's Discussion and Analysis (MD&A)**

In the table below we have presented the cost of each of the School Board's six largest functions - regular programs, special programs, other instructional programs, plant services, student transportation services, and food service as well as each program's net cost (total cost less revenues generated by the activities). Net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows citizens to consider the cost of each function in comparison to the benefits are provided by that function.

	Total costs of services			Net costs of services		
	<u>2006</u>	<u>2005</u>	<u>% of Change</u>	<u>2006</u>	<u>2005</u>	<u>% of Change</u>
Regular programs instruction	\$10,033,344	\$ 9,408,215	6.6%	\$ 9,655,148	\$ 9,017,903	7.1%
Special programs instruction	2,265,955	2,040,668	11.0	430,995	1,733,131	(75.1)
Other instructional programs	2,180,360	2,633,437	(17.2)	1,449,668	473,117	206.4
Plant services	2,382,090	1,647,827	44.6	2,382,090	1,634,798	45.7
Student transportation services	2,183,345	1,947,277	12.1	2,145,406	1,867,202	14.9
Food services	1,626,007	1,452,804	12.0	664,687	501,092	32.6
All others	<u>4,610,532</u>	<u>5,217,886</u>	(11.6)	<u>3,842,256</u>	<u>4,367,973</u>	(12.0)
Totals	<u>\$25,281,633</u>	<u>\$24,348,114</u>	3.8%	<u>\$20,570,250</u>	<u>\$19,595,216</u>	5.0%

**2006**  
**Total Costs of Services**  
**Versus**  
**Net Costs of Services**  
**(in millions)**



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**Bienville Parish School Board**  
**Management's Discussion and Analysis (MD&A)**

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**THE SCHOOL BOARD'S FUNDS** As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

**Budgetary Highlights** As mentioned earlier the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. (A schedule showing the School Board's original and final budgets compared with actual results is provided in the required supplemental information section of this report.) All of the major funds, except Title I, saw excess of revenues over expenditures exceeding \$1.0 million for the year. The excess for the 23 Mill Fund and the Special Sales tax Fund is consistent with the prior year. The General Fund increase is a result of \$700,000 increase in sales tax revenue and expenditures that remained constant from 2005, mainly due to the reduction of 13 staff positions. Title I is a Federal cost-reimbursement program that neither generates an excess or deficiency.

#### **CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets** At June 30, 2006, the School Board had \$15,728,732 invested in a broad range of capital assets, including land buildings, and furniture and equipment. This amount represents a net increase (including additions, deductions, and depreciation) of just over \$841,100, or 5.6% from last year.

##### **Capital Assets**

	Governmental activities June 30,	
	<u>2006</u>	<u>2005</u>
Land	\$ 103,189	\$ 103,189
Construction in progress	0	3,679,160
Buildings	14,462,392	10,086,674
Furniture and Equipment	938,511	859,219
Transportation Equipment	<u>224,640</u>	<u>159,390</u>
Total	<u>\$15,728,732</u>	<u>\$14,887,632</u>

**DEBT ADMINISTRATION** At June 30, 2006 the School Board had \$8,588,000 in general obligation bonds outstanding with maturities from 2007 to 2018 with interest rates ranging from 2.45% to 10.00% percent. Under state statute, the School Board is legally restricted from incurring long-term bonded debt in excess of 35% of the assessed value of taxable property. At June 30, 2006, the School Board's net bonded debt of \$7,239,181 (total bonded debt of \$8,588,000 less assets in debt service funds of \$1,348,819) was well below the legal limit of \$43,021,448. For more detailed information, please refer to the Notes to the Financial Statement (Note 12).

#### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

**CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT** Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Jarvis Osborne, Business Manager, at Bienville Parish School Board, P. O. Box 418, Arcadia, Louisiana 71001-0418, telephone number (318) 263-9416.

**BASIC FINANCIAL STATEMENTS:**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

**BIENVILLE PARISH SCHOOL BOARD**

**STATEMENT OF NET ASSETS**

June 30, 2006

Statement A

	<b><u>GOVERNMENTAL ACTIVITIES</u></b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 4,774,602
Investments	10,544,337
Receivables (net)	2,358,345
Inventory	68,889
Capital assets, not being depreciated	
Land	103,189
Capital assets being depreciated, net	
Buildings	14,434,418
Furniture and equipment	1,019,565
Transportation equipment	<u>171,560</u>
 TOTAL ASSETS	 <u>33,474,905</u>
<b>LIABILITIES</b>	
Accounts, salaries and other payables	2,553,680
Interest payable	53,701
Unearned revenue	31,265
Incurred but not reported claims	31,322
Long-term liabilities;	
Due within one year	1,391,085
Due in more than one year	<u>8,440,845</u>
 TOTAL LIABILITIES	 <u>12,501,898</u>
<b>NET ASSETS</b>	
Invested in capital assets, net of related debt	6,906,859
Restricted for:	
School food service	1,320,351
Debt service	1,348,819
Capital projects	941,275
Unrestricted	<u>10,455,703</u>
 TOTAL NET ASSETS	 <u>\$ 20,973,007</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BIENVILLE PARISH SCHOOL BOARD**

**STATEMENT OF ACTIVITIES**  
For the Year Ended June 30, 2006

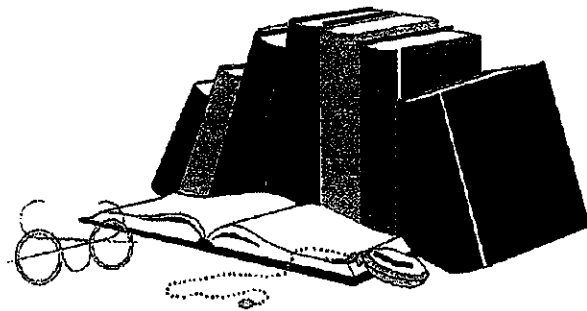
**Statement B**

	PROGRAM REVENUES		NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS
<b>FUNCTIONS/PROGRAMS</b>			
<i>Governmental activities:</i>			
Instruction:			
Regular programs	\$ 10,033,344		\$ 378,188 \$ (9,655,148)
Special programs	2,265,955		1,834,980 (430,995)
Other instructional programs	2,180,360		730,682 (1,449,688)
Support services:			
Student services	418,442		132,331 (286,111)
Instructional staff support	944,962		303,572 (641,390)
General administration	1,126,507		0 (1,126,507)
School administration	1,253,201		325,605 (927,596)
Business services	304,909		3,670 (301,239)
Plant services	2,382,090		0 (2,382,090)
Student transportation services	2,183,345		37,939 (2,145,406)
Central services	200,830		3,098 (197,732)
Food services	1,626,007	\$ 121,677	839,643 (664,687)
Community service programs	43,986		0 (43,986)
Interest on long-term debt	317,695	0	0 (317,695)
 Total Governmental Activities	 25,281,633	 121,677	 4,589,708 (20,570,250)
 General revenues:			
Taxes:			
Ad valorem taxes levied for general purposes			9,385,594
Sales taxes levied for maintenance and operation of air			4,770,461
Grants and contributions not restricted to specific programs			
State revenue sharing			137,695
Minimum Foundation Program			9,295,197
Interest and investment earnings			531,046
Miscellaneous			481,843
 Total general revenues			 24,601,836
 Changes in net assets			 4,031,586
 Net assets - beginning			 16,941,421
 Net assets - ending			 \$ 20,973,007

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.



**Bienville Parish School Board**



**Bienville Parish School Board**

**BASIC FINANCIAL STATEMENTS:**

**FUND FINANCIAL STATEMENTS (FFS)**

**BIENVILLE PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS**

**Balance Sheet**

**June 30, 2006**

	<u>GENERAL</u>	<u>TITLE I</u>	<u>23 MILL</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,136,317	\$ 0	\$ 345,853
Investments	2,631,479	0	3,372,935
Receivables	914,084	331,184	27,293
Interfund receivables	523,135	0	0
Inventory	0	0	0
<b>TOTAL ASSETS</b>	<u>5,205,015</u>	<u>331,184</u>	<u>3,746,081</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts, salaries and other payables	1,589,747	135,310	288,103
Interfund payables	0	195,874	0
Unearned revenue	0	0	0
<b>Total Liabilities</b>	<u>1,589,747</u>	<u>331,184</u>	<u>288,103</u>
<b>Fund Balances:</b>			
Reserved for:			
Inventory	0	0	0
Debt service	0	0	0
Unreserved, reported in:			
Special Revenue Funds	0	0	3,457,978
Capital Projects Funds	0	0	0
Undesignated	3,615,268	0	0
<b>Total Fund Balances</b>	<u>3,615,268</u>	<u>0</u>	<u>3,457,978</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 5,205,015</u>	<u>\$ 331,184</u>	<u>\$ 3,746,081</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

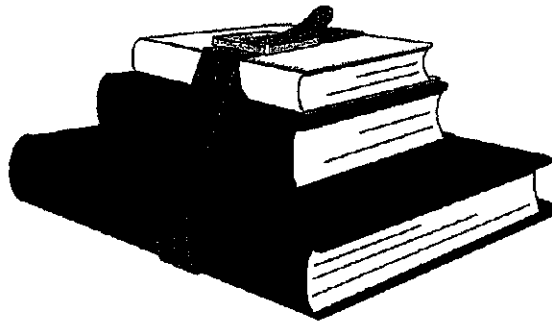
Statement C

SPECIAL SALES TAX	OTHER GOVERNMENTAL	TOTAL
\$ 714,580	\$ 2,577,852	\$ 4,774,602
1,566,337	2,973,586	10,544,337
491,987	593,797	2,358,345
0	0	523,135
0	68,889	68,889
<u>2,772,904</u>	<u>6,214,124</u>	<u>18,269,308</u>

57,997	482,523	2,553,680
0	327,261	523,135
0	31,265	31,265
<u>57,997</u>	<u>841,049</u>	<u>3,108,080</u>

0	37,624	37,624
0	1,348,819	1,348,819
2,714,907	3,045,357	9,218,242
0	941,275	941,275
0	0	3,615,268
<u>2,714,907</u>	<u>5,373,075</u>	<u>15,161,228</u>
\$ 2,772,904	\$ 6,214,124	\$ 18,269,308

**Bienville Parish School Board**



BIENVILLE PARISH SCHOOL BOARD

Reconciliation of the Governmental Funds  
Balance Sheet to the Statement of Net Assets  
June 30, 2006

Statement D

Total fund balances - governmental funds \$ 15,161,228

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 28,148,829	
Depreciation expense to date	<u>(12,420,097)</u>	
		15,728,732

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Balances at June 30, 2006 are:

Long-term liabilities

Bonds payable	(8,588,000)	
Notes payable	(233,873)	
Compensated absences payable	<u>(1,010,057)</u>	
		(9,831,930)

Interest payable	(53,701)	
Workers' compensation payable	<u>(31,322)</u>	

Net Assets \$ 20,973,007

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

# BIENVILLE PARISH SCHOOL BOARD

## GOVERNMENTAL FUNDS Statement of Revenues, Expenditures, and Changes in Fund Balances For the Year Ended June 30, 2006

	GENERAL	TITLE I	23 MILL
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 1,997,715	\$ 0	\$ 3,262,523
Sales and use	2,385,233	0	0
Interest earnings	138,088	0	83,604
Food services	0	0	0
Other	343,414	0	0
State sources:			
Equalization	9,025,164	0	0
Other	801,626	0	0
Federal sources	0	1,002,297	0
<b>Total Revenues</b>	<b>14,891,240</b>	<b>1,002,297</b>	<b>3,346,127</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	7,122,311	0	1,016,172
Special programs	1,489,802	0	212,346
Other instructional programs	462,870	773,123	19,181
Support services:			
Student services	260,480	0	10,571
Instructional staff support	585,807	70,843	89,668
General administration	300,974	107,445	177,016
School administration	945,160	0	163,155
Business services	241,538	3,670	28,931
Plant services	469,417	0	64,594
Student transportation services	1,497,104	0	248,431
Central services	0	1,832	0
Food services	85,064	0	114,217
Community service programs	10,400	0	0
Capital outlay	17,615	45,584	0
Debt service:			
Principal retirement	24,618	0	0
Interest and bank charges	0	0	0
<b>Total Expenditures</b>	<b>13,513,160</b>	<b>1,002,297</b>	<b>2,144,282</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 1,178,080</b>	<b>\$ 0</b>	<b>\$ 1,201,845</b>

Statement E

SPECIAL		OTHER		
SALES		GOVERNMENTAL		TOTAL
TAX				
\$	0	\$	4,125,356	\$ 9,385,594
	2,385,228		0	4,770,461
	70,702		238,652	531,046
	0		121,677	121,677
	0		139,856	483,270
	0		270,033	9,295,197
	0		224,222	1,025,848
	0		2,699,256	3,701,553
	<u>2,455,930</u>		<u>7,819,052</u>	<u>29,314,646</u>
	55,644		1,407,094	9,601,221
	0		542,984	2,245,132
	0		859,358	2,114,532
	0		143,361	414,412
	0		190,783	936,901
	34,697		516,299	1,136,431
	0		119,361	1,227,676
	0		28,755	302,894
	627,526		1,219,608	2,381,145
	188,024		218,216	2,151,775
	197,732		1,266	200,830
	0		1,431,292	1,630,573
	0		0	10,400
	104,700		1,346,341	1,514,240
	0		826,000	850,618
	0		363,725	363,725
	<u>1,208,323</u>		<u>9,214,443</u>	<u>27,082,505</u>
\$	<u>1,247,607</u>	\$	<u>(1,395,391)</u>	\$ <u>2,232,141</u>

(CONTINUED)



**BIENVILLE PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2006**

	<u>GENERAL</u>	<u>TITLE I</u>	<u>23 MILL</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 308,815	\$ 0	\$ 0
Transfers out	<u>(10,088)</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>298,727</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	1,476,807	0	1,201,845
FUND BALANCES - BEGINNING	<u>2,138,461</u>	<u>0</u>	<u>2,256,133</u>
FUND BALANCES - ENDING	<u>\$ 3,615,268</u>	<u>\$ 0</u>	<u>\$ 3,457,978</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement E

SPECIAL SALES TAX	OTHER GOVERNMENTAL	TOTAL
\$ 0	\$ 47,214	\$ 356,029
<u>(206,994)</u>	<u>(138,947)</u>	<u>(356,029)</u>
<u>(206,994)</u>	<u>(91,733)</u>	<u>0</u>
1,040,613	(1,487,124)	2,232,141
<u>1,674,294</u>	<u>6,860,199</u>	<u>12,929,087</u>
<u>\$ 2,714,907</u>	<u>\$ 5,373,075</u>	<u>\$ 15,161,228</u>

(CONCLUDED)

# **BIENVILLE PARISH SCHOOL BOARD**

## **Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities For the Year Ended June 30, 2006**

**Statement F**

Total net change in fund balances - governmental funds	\$ 2,232,141
--	--------------

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period:

Depreciation expense	(671,713)	
<u>Capital outlays</u>	<u>1,514,240</u>	842,527

Repayment of bond principal and capital leases is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.	870,618
---	---------

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used (\$493,487) exceeded the amounts earned \$490,841 by \$2,626.	2,626
---	-------

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds

Addition of incurred but not reported workers' compensation claims	39,071
--	--------

In the Statement of Activities, scrapping of assets are reported as a gain or loss net of the book value.

Cost of assets scrapped	(118,447)	
<u>Accumulated depreciation</u>	<u>117,020</u>	
Net gain	(1,427)	(1,427)

Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.	<u>46,030</u>
---	---------------

Change in net assets of governmental activities.	\$ <u>4,031,586</u>
--	---------------------

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BIENVILLE PARISH SCHOOL BOARD**  
**FIDUCIARY FUND**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**June 30, 2008**

**Statement G**

**AGENCY  
FUND**

**ASSETS**

Cash and cash equivalents

\$ 269,107

**TOTAL ASSETS**

269,107

**LIABILITIES**

Deposits due others

269,107

**TOTAL LIABILITIES**

\$ 269,107

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Bienville Parish School Board**  
**Notes to the Basic Financial Statements**

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**Bienville Parish School Board**  
**Notes to the Basic Financial Statements**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** The accompanying financial statements of the Bienville Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**A. REPORTING ENTITY** The Bienville Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within Bienville Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates eight schools within the parish with a total enrollment of approximately 2,457 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

**B. FUNDS** The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

**Governmental Funds** Governmental funds account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. The School Board reports the following major governmental funds:

**General fund** - the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

**Title I** - this program was designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

**23 Mill** - The parish-wide school district of the parish of Bienville, state of Louisiana (the "District"), shall levy a twenty-three (23) mills tax on all property subject to taxation in the district for a period of ten (10) years,

**Bienville Parish School Board**  
**Notes to the Basic Financial Statements**

beginning with the year 2002 and ending with the year 2011, for the payment of costs of employee benefits and retiree insurance.

**Special sales tax** - This fund accounts for the proceeds of a one percent parish-wide sales and use tax for maintaining and operating the parish schools and for capital improvements.

**Fiduciary Funds** Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds are used to account for assets that the government holds for others in an agency capacity. These agency funds are as follows:

**School activities agency fund** - accounts for assets held by the School Board as an agent for the individual schools and school organizations.

**Sales tax collection agency fund** - accounts for monies collected on behalf of other taxing authorities within the parish.

### **C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

**Government-Wide Financial Statements (GWFS)** The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities was prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

**Program revenues** Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state government.

**Allocation of indirect expenses** The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

### **Fund Financial Statements (FFS)**

**Governmental Funds** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured

**Bienville Parish School Board**  
**Notes to the Basic Financial Statements**

principal and interest on long-term debt which is recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

**Ad valorem taxes and sales taxes** are susceptible to accrual.

**Entitlements and shared revenues** (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

**Other receipts** become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

**Expenditures**

**Salaries** are recorded as paid. Salaries for nine-month employees are accrued at June 30.

**Principal and interest** on long-term debt is recognized when due.

**Inventory** items are expensed as purchased except for inventory of the school food service fund which is expensed as consumed.

**Other financing sources (uses)** Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Fiduciary Funds** The agency fund is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

**D. CASH AND CASH EQUIVALENTS** Cash includes amounts in demand deposits and interest-bearing demand deposits and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**E. INVESTMENTS** Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.



**Blenville Parish School Board**  
**Notes to the Basic Financial Statements**

The investments are reflected at fair value except for the following which are required/permitted as per GASB Statement No. 31:

1. Investments in nonparticipating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

**Definitions:**

Interest-earning investment contract include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U.S. Treasury obligations.

The School Board participates in the Louisiana Asset Management Pool, Inc. (LAMP) which is an external investment pool that is not SEC-registered. Because the LAMP is an arrangement sponsored by a type of governmental entity, it is exempt by statute from regulation by the SEC. The investment objective of the LAMP is the preservation of capital and the maintenance of liquidity and, to the extent consistent with such objective, current yield.

The LAMP was established as a cooperative endeavor to enable public entities of the State of Louisiana to aggregate funds for investment. This pooling is intended to improve administrative efficiency and increase investment yield. The Board of Directors of LAMP provides certain management and administrative services to LAMP and, through a competitive bidding process, selects a custodial bank and an investment advisor. The custodial bank holds the assets of LAMP and the investment decisions are made by the investment advisor. Both the custodial bank and the investment advisor are subject to the review and oversight of LAMP.

An audit of LAMP is conducted annually by an independent certified public accountant. The Legislative Auditor of the state of Louisiana has full access to the records of the LAMP.

The LAMP may invest in U. S. Government Securities. The LAMP is designed to comply with restriction on investment by municipalities, parishes, and other types of political subdivisions imposed under Louisiana Revised Statute 33:2955.

The LAMP seeks to maintain a stable net asset value of \$1.00 per unit, but there can be no assurance that the LAMP will be able to achieve this objective. The LAMP's portfolio securities are valued at fair value. The LAMP operates in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940, as amended, which governs money market mutual funds (although the LAMP is not a money market fund and has no obligation to conform to this rule). In addition, the LAMP will generally comply with other aspects of that rule, including the requirements that all portfolio securities acquired by the LAMP must have, at the time of purchase, a maximum remaining maturity of 397 days and meet certain additional quality standards and that the LAMP maintain a dollar-weighted average portfolio maturity of not more than 90 days. The fair value of the position in the pool is the same as the value of the pool shares.

LAMP issues financial reports which may be obtained by writing: LAMP, Inc., 228 St. Charles Avenue, Suite 1123, New Orleans, LA 70130.

**F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES** During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables

**Bienville Parish School Board**  
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are classified as interfund receivables/payables on the balance sheet. Short-term interfund loans are also classified as interfund receivables/payables.

**G. ELIMINATION AND RECLASSIFICATIONS** In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

**H. INVENTORIES** Inventories of the governmental fund-type are recorded as expenditures as purchased except for inventory of the School Food Service Fund. Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received (issued); however, all inventory items are recorded as expenditures when consumed. Unused commodities at June 30 are reported as deferred revenue. All purchased inventory items are valued at cost (first-in, first-out). Commodities are assigned values based on information provided by the United States Department of Agriculture.

**I. CAPITAL ASSETS** Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed and depreciated over their estimated useful lives (including salvage value). The capitalization threshold is \$1,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings	10 - 40 years
Furniture and equipment	3 - 10 years

Interest during construction is not capitalized on capital assets.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

**J. DEFERRED REVENUES** The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

**K. COMPENSATED ABSENCES** The School Board has the following policy relating to sick and vacation leave:

All 12-month employees earn from 10 to 18 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

The 12-month employees earn 12 to 18 days of vacation leave each year. Employees hired before July 1, 1994 can accumulate without limitation. Upon separation of employment, employees are paid for vacation time. Employees hired on or after July 1, 1994 can not accumulate more than 50 annual leave days. Upon separation of employment, employees are paid for vacation time. Employees hired on or after July 1, 2005 can accumulate up to 25 annual leave days. The employee will be compensated at his/her daily rate of pay for unused days in excess of 25. Employees

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hired prior to July 1, 2005 may elect to remain under their current annual leave policy or move to the new policy for employees hired on or after July 1, 2005.

The School Board's recognition and measurement criteria for compensated absences follows:

GASB Statement 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave.

GASB Statement 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation is attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

Only the current portion of the liability for compensated absences is reported in the fund. The current portion is the amount left unpaid at the end of the reporting period that normally would be liquidated with expendable available financial resources.

**L. RESTRICTED NET ASSETS** For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Restricted net assets reported on the Statement of Net Assets are restricted by law through constitutional provisions or enabling legislation.

**M. FUND EQUITY** Reserves of fund balance represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use.

Designations of fund balances represent tentative management plans that are subject to change.

**N. INTERFUND TRANSACTIONS** Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

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All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**O. SALES TAXES** The School Board is authorized to collect a one cent sales tax within Bienville Parish. The tax has no expiration date. The proceeds from the tax are used for salaries and retirement benefits for school teachers and other school employees and/or for maintaining and operating school buildings, facilities, and equipment, and is recorded in the general fund. The costs of collecting and administering the tax are paid from the sales tax fund.

On August 2, 1994, the voters of Bienville Parish approved the assessment of a one per cent parish-wide sales tax, which is recorded as revenue in the special sales tax fund, a special revenue fund. The net revenues from the tax are used to pay for the maintenance and operation of the parish schools and for capital improvements to the parish schools. The tax is collected by the School Board and has no expiration date.

**P. USE OF ESTIMATES** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

- A. Excess of Expenditures Over Appropriations in Individual Funds** the following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2006:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Title I	\$ 971,232	\$1,002,297	\$ (31,065)
23 Mill	2,125,256	2,144,282	(19,026)
Special Sales Tax	1,269,800	1,415,317	(145,517)

Actual expenditures exceeded appropriations as a result of unanticipated expenditures occurring in the month of June after the last budget revision.

**NOTE 3 - LEVIED TAXES** The School Board levies taxes on real and business personal property located within Bienville Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Bienville Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Bienville Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Millage rates adopted	September 13, 2005
Levy date	October 14, 2005
Tax bills mailed	December 01, 2005
Due date	December 31, 2005
Lien date	January 01, 2006
Tax sales date – 2005 delinquent property	June 30, 2006

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Assessed values are established by the Bienville Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2000. Total assessed value was \$172,085,790 in calendar year 2006. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$13,456,920 of the assessed value in calendar year 2005.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general, special revenue funds and debt service funds on the basis explained in Note 1. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or past due, and receivable within the current period and collected with the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered because they are substantially collected within 60 days subsequent to year-end.

The tax roll is prepared by the parish tax assessor in November of each year. The collection of the 2006 property taxes occurs in December, and January and February of the next year. The School Board considers the lien date (January 1, 2007) for 2006 property taxes as the legally enforceable date for recognition of property taxes. Accordingly, the 2006 property taxes are recognized in the 2006-2007 fiscal year.

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

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The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>
Parish-wide taxes:		
Constitutional	5.71	5.71
Operational	7.21	7.21
Repair and upkeep	7.21	7.21
Employee benefit	10.55	10.55
Employee benefit & retirees insurance	21.10	21.10
District sinking fund taxes:		
School district # 2	variable	12.90
School district # 4 & 5	variable	15.90
School district # 16 – 37	variable	35.53
School district # 33	variable	42.06

**NOTE 4 - DEPOSITS AND INVESTMENTS** At June 30, 2006, the School Board had \$10,544,337 investments. Of this amount, \$3,150,000 was in certificates of deposits; the remainder of investment was as the following:

<u>Investment Type</u>	<u>Maturities</u>	<u>Fair Value</u>
Louisiana Assets		
Management Pool (LAMP)	Less than 1 year	\$7,394,337

**Interest Rate Risk:** The School Board's Policy does not address interest rate risk.

**Credit Risk:** The School Board invests in certificates of deposit which do not have credit ratings. The School Board's investment in LAMP was rated AAAM by Standard & Poor's. The School Board's policy does not address credit rate risk.

**Custodial Credit Risk-Deposits:** In the case of deposits this is the risk that in the event of a bank failure, the School Boards' deposits may not be returned to it. As of June 30, 2006, the School Board had a bank balance of \$10,586,298, of this amount \$10,126,630 was exposed to custodial credit risk because it was uninsured and collateralized with security held by the pledging financial institutions trust department or agent but not in the School Board's name. Even though the pledge securities are considered uncollateralized under the provisions of GASB Statement 3, Louisiana Revised Statue 39:1229 imposed a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon request.

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**NOTE 5 - RECEIVABLES** The receivables at June 30, 2006, are as follows:

Class of Receivables	General	Title I	23 Mill	Special Sales Tax	Other Governmental	Total
<b>Taxes:</b>						
Sales and use	\$ 491,988	\$ 0	\$ 0	\$ 491,987	\$ 27,187	\$1,011,162
<b>Intergovernmental - grants:</b>						
Federal	82,090	331,184	0	0	522,236	935,510
State	88,039	0	0	0	4,651	92,690
<b>Other</b>	<u>251,967</u>	<u>0</u>	<u>27,293</u>	<u>0</u>	<u>39,723</u>	<u>318,983</u>
<b>Total</b>	<u>\$ 914,084</u>	<u>\$331,184</u>	<u>\$ 27,293</u>	<u>\$ 491,987</u>	<u>\$ 593,797</u>	<u>\$2,358,345</u>

The School Board expects to collect these balances in full; therefore, no allowance for doubtful accounts was established.

**NOTE 6 - CAPITAL ASSETS** Capital asset balances and activity for the year ended June 30, 2006 is as follows:

	Beginning Balance 7/01/2005	Additions	Deletions	Ending Balance 6/30/2006
<b>Governmental activities:</b>				
<b>Capital assets, not being depreciated</b>				
Land	\$ 103,189	\$ 0	\$ 0	\$ 103,189
Construction in progress	<u>3,679,160</u>	<u>1,077,432</u>	<u>4,756,592</u>	<u>0</u>
<b>Total capital assets, not being depreciated</b>	<u>3,782,349</u>	<u>1,077,432</u>	<u>4,756,592</u>	<u>103,189</u>
<b>Capital assets, being depreciated:</b>				
Buildings	17,165,835	4,756,592	0	21,922,427
Furniture and equipment	3,338,962	332,108	107,329	3,563,741
Transportation equipment	<u>2,465,890</u>	<u>104,700</u>	<u>11,118</u>	<u>2,559,472</u>
<b>Total capital assets being depreciated</b>	<u>22,970,687</u>	<u>5,193,400</u>	<u>118,447</u>	<u>28,045,640</u>
<b>Less accumulated depreciation</b>				
Buildings	7,079,161	380,874	0	7,460,035
Furniture and equipment	2,479,743	251,389	105,902	2,625,230
Transportation equipment	<u>2,306,500</u>	<u>39,450</u>	<u>11,118</u>	<u>2,334,832</u>
<b>Total accumulated depreciation</b>	<u>11,865,404</u>	<u>671,713</u>	<u>117,020</u>	<u>12,420,097</u>
<b>Total capital assets, being depreciated, net</b>	<u>11,105,283</u>	<u>4,521,687</u>	<u>1,427</u>	<u>15,625,543</u>
<b>Governmental activities capital assets, net</b>	<u>\$ 14,887,632</u>	<u>\$5,599,119</u>	<u>\$ 4,758,019</u>	<u>\$ 15,728,732</u>

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Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 448,033
Special programs	20,823
Other instructional programs	65,828
Pupil support	4,030
Instructional staff support	8,061
General administration	10,076
School administration	25,525
Business services	2,015
Operations and maintenance	18,136
Student transportation	31,570
Food services	4,030
Community services	33,586
Total	<u>\$ 671,713</u>

**NOTE 7 - RETIREMENT SYSTEMS**

**Plan description** Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.



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Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana  
Post Office Box 94123  
Baton Rouge, Louisiana 70804-9123  
(225) 925-6446

Louisiana School Employees' Retirement System  
Post Office Box 44516  
Baton Rouge, Louisiana 70804  
(225) 925-6484

**Funding Policy** Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The School Board's employer contribution for the TRS, as provided by state law, is funded by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, the School Board's employer contribution is funded by annual appropriations.

The School Board does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2005, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	15.90%
Louisiana School Employees' Retirement System	7.50%	18.40%

Total covered payroll of the School Board for TRS - Regular Plan, and LSERS for the year ended June 30, 2006, amounted to \$10,352,577 and \$1,336,059, respectively. Employer contributions for the year ended June 30, 2006. And each of the two preceding years are as follows:

	.....TRS.....		.....LSERS.....	
	Annual	Percentage	Annual	Percentage
	Actuarially	of Annual	Actuarially	of Annual
	Required	Required	Required	Required
	Contribution	Contribution	Contribution	Contribution
Fiscal Year Ended	<u>Contribution</u>	<u>Paid</u>	<u>Contribution</u>	<u>Paid</u>
June 30, 2004	\$1,810,869	77.71%	\$254,910	46.74%
June 30, 2005	1,833,903	87.75	225,143	84.22
June 30, 2006	1,834,970	89.71	234,779	105.26

Annual actuarially required contributions for each plan above is based on the plan's annual financial report for that year except for the year ended June 30, 2006. Each annual actuarially required contribution for the year ended June 30, 2006, is based upon each plan's annual financial report for the year ended June 30, 2005, which is the latest information available.

**NOTE 8 - OTHER POST EMPLOYMENT BENEFITS** In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees are provided through the State Employees Group Insurance Program.

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The cost of benefits for retirees is paid jointly by the employee and the School Board. The School Board's portion of the cost is recognized as expenditure when the monthly premium is paid. The School Board's cost of retiree benefits for 2006 total \$2,063,188 for approximately 299 retirees.

**NOTE 9 - ACCOUNTS, SALARIES AND OTHER PAYABLES** The payables at June 30, 2006 are as follows:

	General	Title I	23 Mill	Special Sales Tax	Other	Total
Salaries and benefits	\$ 1,531,013	\$ 132,838	\$ 288,103	\$ 0	\$ 382,026	\$ 2,333,980
Accounts	58,734	2,472	0	57,997	100,497	219,700
Total	<u>\$ 1,589,747</u>	<u>\$ 135,310</u>	<u>\$ 288,103</u>	<u>\$ 57,997</u>	<u>\$ 482,523</u>	<u>\$ 2,553,680</u>

**NOTE 10 - COMPENSATED ABSENCES** At June 30, 2006 employees of the School Board have accumulated and vested \$1,010,057 of employee leave benefits, including \$14,332 of salary-related benefits. These employee benefits were computed in accordance with GASB Codification Section C60.

**NOTE 11- AGENCY FUND DEPOSITS DUE OTHERS** A summary of changes in agency fund deposits due others for the year ended June 30, 2006, follows:

	Balance Beginning	Additions	Deletions	Balance Ending
Agency funds:				
School activities agency	\$ 255,281	\$ 721,367	\$ 717,890	\$ 258,758
Sales tax agency	8,183	8,500,255	8,498,089	10,349
Total	<u>\$ 263,464</u>	<u>\$ 9,221,622</u>	<u>\$ 9,215,979</u>	<u>\$ 269,107</u>

**NOTE 12 - LONG-TERM LIABILITIES** The following is a summary of the long-term obligation transactions for the year ended June 30, 2006:

	Beginning Balance	Additions	Deletions	Ending Balance	Amounts Due Within One year
Governmental Activities					
Bonds payable:					
General Obligation debt	\$ 9,434,000	\$ 0	\$ 846,000	\$ 8,588,000	\$ 873,000
Other liabilities:					
Notes payable	258,491	0	24,618	233,873	24,618
Compensated absences	<u>1,012,683</u>	<u>490,841</u>	<u>493,467</u>	<u>1,010,057</u>	<u>493,467</u>
Governmental activities					
Long-term liabilities	<u>\$ 10,705,174</u>	<u>\$ 490,841</u>	<u>\$ 1,364,085</u>	<u>\$ 9,831,930</u>	<u>\$ 1,391,085</u>

The compensated absences liability and the Qualified Zone Academy Bond liability attributable to the governmental activities will be liquidated 100% by the General Fund.

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All School Board bonds outstanding at June 30, 2006, are general obligation bonds. Individual obligation issues are as follows:

<u>School District</u>	<u>Bond issue date</u>	<u>Original issue</u>	<u>Interest rate</u>	<u>Final payment due</u>	<u>Interest to maturity</u>	<u>Principal outstanding</u>
#2	03/01/1997	\$2,500,000	4.50-10.00%	03/01/2012	\$ 227,023	\$1,370,000
#33	03/01/1998	2,525,000	4.00-9.00%	03/01/2013	238,175	1,415,000
#4 & 5	11/01/2003	6,700,000	2.45-7.00%	03/01/2018	1,420,740	5,665,000
Refunding #16 & 36	03/01/2002	645,000	6.25%	03/01/2007	4,940	138,000
Total general obligation bonds					\$1,890,878	\$8,588,000
Notes Payable	02/01/2002	338,500	N/A	11/01/2015	N/A	233,873
Total principal outstanding						\$8,821,873

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At year end, the School Board has accumulated \$1,348,819 in the debt service funds for future debt requirements. The bonds are due as follows:

<u>Year Ending June 30,</u>	<u>QZAB Loan Principal Payments</u>	<u>Bonds Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2007	\$ 24,618	\$ 873,000	\$ 322,208	\$ 1,219,826
2008	24,618	765,000	285,257	1,074,875
2009	24,618	810,000	253,062	1,087,680
2010	24,618	850,000	225,763	1,100,381
2011	24,618	895,000	195,567	1,115,185
2012-2016	110,783	3,225,000	540,562	3,876,345
2017-2018	0	1,170,000	68,459	1,238,459
Total	\$ 233,873	\$ 8,588,000	\$ 1,890,878	\$10,712,751

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At year end, the statutory limit is \$43,021,448 and outstanding net bonded debt totals \$7,239,181.

**NOTE 13 - INTERFUND ASSETS / LIABILITIES (FFS LEVEL ONLY)**

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	\$ 523,135	Title I	\$ 195,874
		Other Governmental	327,261
Total	\$ 523,135		\$ 523,135

The purpose of interfund assets/liabilities was to cover expenses in cost reimbursement programs until the reimbursement requisitions are deposited.

**NOTE 14 - RESERVED FUND BALANCES (FFS LEVEL ONLY)**

**Reservations:**

**Inventory** This amount represents the portion of fund balance relating to inventory on hand which is therefore unavailable to be expended for other purposes.

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**Debt Service** This amount represents the portion of fund balance that has been reserved in the debt service fund for future payment of principal and interest on bonded debt.

**NOTE 15 – INTERFUND TRANSFERS** Transfers for the year ended June 30, 2006, were as follows:

<u>Transfer in</u>	<u>Transfer out</u>	<u>Amount</u>
General Fund	Special Sales Tax	\$ 206,994
	Other Governmental	101,821
Other Governmental Funds	General Fund	10,088
	Other Governmental	37,126

The purpose of the interfund transfers was to pay salaries from the sales tax.

**NOTE 16 - RISK MANAGEMENT** The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. A risk management program for workers' compensation insurance was established by the School Board several years ago. Premiums are paid into the general fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. As of June 30, 2006, such interfund premiums did not exceed reimbursable expenditures. Interfund premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds.

An insurance policy covers individual claims in excess of \$190,000. Maximum retention exposure for aggregate claims amounts to \$1,000,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information and does not include incremental costs. The total liability at June 30, 2006, was \$31,322.

<u>Years Ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payment and Claims</u>	<u>Ending of Fiscal Year Liability</u>
2004	\$ 84,145	\$ 108,253	\$ 77,314	\$ 115,084
2005	115,084	91,128	135,819	70,393
2006	70,393	101,537	140,608	31,322

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 17 - LITIGATION AND CLAIMS**

**Litigation** The School Board is a defendant in several lawsuits. Management and legal council for the School Board believe that the potential claims, if not covered by insurance, would not materially affect the School Board's combined financial position.

**Blenville Parish School Board**  
**Notes to the Basic Financial Statements**

reimbursement by the grantor agency for expenditures disallowed under terms of the grants. The School Board's management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

**Tax Arbitrage Rebate** Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

**NOTE 18 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES** On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$9,612. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

**NOTE 19 - DEFEASANCE OF DEBT** The School Board defeased the 1992 series School District # 16-37 bond in the year ended June 30, 2002. On June 30, 2006, \$138,000 of bonds outstanding was considered defeased.

**NOTE 20 - ECONOMIC DEPENDENCY** Statement of Financial Accounting Standards (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$9,295,197 to the School Board, which represents approximately 32% of the School Board's total revenue for the year.

**Blenville Parish School Board**

**REQUIRED SUPPLEMENTAL INFORMATION**

**Bienville Parish School Board  
Budgetary Comparison Schedule**

**General Fund and Major Special Revenue Funds With Legally Adopted Annual Budgets**

**GENERAL FUND** The general fund accounts for all activities of the School Board except those that are accounted for in other funds.

**TITLE I** This program was designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment, services supplement, not supplant, those normally provided by state and local educational agencies.

**23 MILL** The parish-wide school district of the parish of Bienville, state of Louisiana (the "District"), shall levy a twenty-three (23) mills tax on all property subject to taxation in the district for a period of ten (10) years, beginning with the year 2002 and ending with the year 2011, for the payment of costs of employee benefits and retiree insurance.

**SPECIAL SALES TAX** accounts for the proceeds of a one percent parish-wide sales and use tax for maintaining and operating the parish schools and for capital improvements.

**BIENVILLE PARISH SCHOOL BOARD**

**GENERAL FUND  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2006**

**Exhibit 1-1**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>(Budgetary Basis)</u>	
<b>BUDGETARY FUND BALANCES, BEGINNING</b>	\$ 1,548,584	\$ 2,138,464	\$ 2,138,461	(3)
<b>Resources (inflows)</b>				
Local sources:				
Taxes:				
Ad valorem	1,801,942	2,129,575	1,997,715	(131,860)
Sales taxes	1,421,805	2,300,000	2,385,233	85,233
Interest earnings	57,000	132,000	138,088	6,088
Other	91,763	108,933	343,414	234,481
State sources:				
Equalization	8,821,007	9,024,067	9,025,164	1,097
Other	698,939	712,396	801,626	89,230
Transfers from other funds	355,882	1,051,808	308,816	(742,993)
<b>Amounts available for appropriations</b>	<u>14,796,922</u>	<u>17,597,243</u>	<u>17,138,516</u>	<u>(458,727)</u>
<b>Charges to appropriations (outflows)</b>				
General government:				
Instruction:				
Regular programs	7,231,042	7,594,975	7,122,311	472,664
Special programs	1,578,169	1,608,857	1,489,802	119,055
Other instructional programs	236,171	240,321	462,870	(222,549)
Support services:				
Student services	286,912	292,871	260,480	32,391
Instructional staff support	571,280	577,080	585,807	(8,727)
General administration	586,862	453,362	300,974	152,388
School administration	914,961	926,061	945,160	(19,099)
Business services	257,581	260,081	241,538	18,543
Plant services	449,467	458,967	469,417	(10,450)
Student transportation services	1,368,500	1,391,750	1,497,104	(106,354)
Central services	21,200	21,200	0	21,200
Food services	80,924	96,424	85,064	11,360
Community service programs	6,150	6,150	10,400	(4,250)
Capital Outlay	0	0	17,615	(17,615)
Debt service:				
Principal retirement	0	0	24,618	(24,618)
Interest and bank charges	0	0	0	0
Transfers to other funds	0	1,051,808	10,088	1,041,720
<b>Total charges to appropriations</b>	<u>13,589,219</u>	<u>14,979,907</u>	<u>13,523,248</u>	<u>1,456,659</u>
<b>BUDGETARY FUND BALANCES, ENDING</b>	\$ <u>1,207,703</u>	\$ <u>2,617,336</u>	\$ <u>3,615,268</u>	<u>997,932</u>



**BIENVILLE PARISH SCHOOL BOARD**

**TITLE I  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2006**

**Exhibit 1-2**

	<b>BUDGETED AMOUNTS</b>		<b>ACTUAL</b>	<b>VARIANCE WITH</b>
	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b> (Budgetary Basis)	<b>FINAL BUDGET</b> <b>POSITIVE</b> <b>(NEGATIVE)</b>
BUDGETARY FUND BALANCES, BEGINNING	\$ 0	\$ 0	\$ 0	0
Resources (Inflows)				
Federal sources	971,232	971,232	1,002,297	31,065
Amounts available for appropriations	971,232	971,232	1,002,297	31,065
Charges to appropriations (outflows)				
General government:				
Instruction:				
Other instructional programs	887,042	887,042	818,707	68,335
Support services:				
Instructional staff support	0	0	70,643	(70,643)
General administration	84,190	84,190	107,445	(23,255)
Business services	0	0	3,670	(3,670)
Plant services	0	0	(45,584)	45,584
Central services	0	0	1,832	(1,832)
Capital outlay	0	0	45,584	(45,584)
Total charges to appropriations	971,232	971,232	1,002,297	(31,065)
BUDGETARY FUND BALANCES, ENDING	\$ 0	\$ 0	\$ 0	0

**BIENVILLE PARISH SCHOOL BOARD**

**23 MILL  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2006**

**Exhibit 1-3**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u> <u>AMOUNTS</u>	VARIANCE WITH FINAL BUDGET
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>(Budgetary Basis)</u>	<u>POSITIVE</u> <u>(NEGATIVE)</u>
BUDGETARY FUND BALANCES, BEGINNING	\$ 1,570,804	\$ 2,256,133	\$ 2,256,133	0
Resources (inflows)				
Local sources:				
Taxes:				
Ad valorem	2,749,109	3,235,230	3,262,523	27,293
Interest earnings	25,000	78,000	83,604	5,604
Amounts available for appropriations	<u>4,344,913</u>	<u>5,569,363</u>	<u>5,602,260</u>	<u>32,897</u>
Charges to appropriations (outflows)				
General government:				
Instruction:				
Regular programs	1,014,029	1,014,029	1,016,172	(2,143)
Special programs	190,715	190,715	212,346	(21,631)
Other instructional programs	33,179	33,179	19,181	13,998
Support services:				
Student services	22,713	22,713	10,571	12,142
Instructional staff support	97,589	97,589	89,668	7,921
General administration	158,867	158,867	177,016	(18,149)
School administration	156,825	156,825	163,155	(6,330)
Business services	28,158	28,158	28,931	(773)
Plant services	68,827	68,827	64,594	4,233
Student transportation services	243,957	243,957	248,431	(4,474)
Food services	<u>110,397</u>	<u>110,397</u>	<u>114,217</u>	<u>(3,820)</u>
Total charges to appropriations	<u>2,125,256</u>	<u>2,125,256</u>	<u>2,144,282</u>	<u>(19,026)</u>
BUDGETARY FUND BALANCES, ENDING	\$ <u>2,219,657</u>	\$ <u>3,444,107</u>	\$ <u>3,457,978</u>	<u>13,871</u>

**BIENVILLE PARISH SCHOOL BOARD**

**SPECIAL SALES TAX  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2006**

**Exhibit 1-4**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u> <u>AMOUNTS</u>	<u>VARIANCE WITH</u> <u>FINAL BUDGET</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>(Budgetary Basis)</u>	<u>POSITIVE</u> <u>(NEGATIVE)</u>
BUDGETARY FUND BALANCES, BEGINNING	\$ 719,439	\$ 1,674,295	\$ 1,674,294	(1)
Resources (Inflows)				
Local sources:				
Taxes:				
Sales tax	1,421,805	2,300,000	2,385,228	85,228
Interest earnings	13,000	62,000	70,702	8,702
Amounts available for appropriations	2,154,244	4,036,295	4,130,224	93,929
Charges to appropriations (outflows)				
General government:				
Instruction:				
Regular programs	381,450	58,100	55,644	456
Special programs	80,000	0	0	0
Other instructional programs	11,500	0	0	0
Support services:				
Student services	25,000	0	0	0
Instructional staff support	25,000	0	0	0
General administration	27,000	27,000	34,697	(7,697)
School administration	15,000	0	0	0
Business services	2,500	0	0	0
Plant services	875,000	690,000	627,526	62,474
Student transportation services	154,700	104,700	188,024	(83,324)
Central services	160,000	185,000	197,732	(12,732)
Food services	35,000	0	0	0
Capital outlay	0	0	104,700	(104,700)
Transfers to other funds	0	207,000	208,994	6
Total charges to appropriations	1,792,150	1,269,800	1,415,317	(145,517)
BUDGETARY FUND BALANCES, ENDING	\$ 362,094	\$ 2,766,495	\$ 2,714,907	(51,588)

**Bienville Parish School Board**  
**Notes to the Budgetary Comparison Schedule**

**A. BUDGETS**

**General Budget Practices** The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets to be adopted for the general fund and all special revenue funds.

Each year prior to September, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds' budgets that are not grant oriented. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. Grant funds are included in special revenue funds and their budgets are adopted at the time the grant applications are approved by the governor. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board.

**Encumbrances** Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

**Budget Basis of Accounting** All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are originally adopted or amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

**Budget Variances** The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2006:

	<u>Fund Budget</u>	<u>Actual</u>	<u>Variance</u>
Title I	\$ 971,232	\$1,002,297	\$ 31,065
23 Mill	2,125,256	2,144,282	19,026
Special Sales Tax	1,269,800	1,415,317	145,517

**BIENVILLE PARISH SCHOOL BOARD**

**Notes to the Budgetary Comparison Schedule  
For the Year Ended June 30, 2006**

**Note B - Budget to GAAP Reconciliation - Explanation  
of differences between budgetary inflows and outflows  
and GAAP revenues and expenditures**

	<u>GENERAL</u> <u>FUND</u>	<u>TITLE I</u>	<u>23</u> <u>MILL</u>	<u>SPECIAL</u> <u>SALES</u> <u>TAX</u>
<u>Sources/inflows of resources:</u>				
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 17,138,516	\$ 1,002,297	\$ 5,602,260	\$ 4,130,224
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	(308,815)	0	0	0
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(2,138,461)	0	(2,256,133)	(1,674,294)
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 14,691,240</u>	<u>\$ 1,002,297</u>	<u>\$ 3,346,127</u>	<u>\$ 2,455,930</u>
<u>Uses/outflows of resources:</u>				
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	\$ 13,523,278	\$ 1,002,297	\$ 2,144,282	\$ 1,415,317
Transfers to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	(10,088)	0	0	(206,994)
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 13,513,190</u>	<u>\$ 1,002,297</u>	<u>\$ 2,144,282</u>	<u>\$ 1,208,323</u>

**SUPPLEMENTAL INFORMATION**

**Bienville Parish School Board**

**COMBINING  
NONMAJOR GOVERNMENTAL FUNDS -  
BY FUND TYPE**

**BIENVILLE PARISH SCHOOL BOARD**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Balance Sheet - By Fund Type**  
**June 30, 2006**

Exhibit 2

	<u>SPECIAL</u> <u>REVENUE</u>	<u>DEBT</u> <u>SERVICE</u>	<u>CAPITAL</u> <u>PROJECTS</u>	<u>TOTAL</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,818,449	\$ 440,798	\$ 318,605	\$ 2,577,852
Investments	1,424,947	891,857	656,782	2,973,586
Receivables	577,633	16,164	0	593,797
Inventory	68,889	0	0	68,889
<b>TOTAL ASSETS</b>	<b>3,889,918</b>	<b>1,348,819</b>	<b>975,387</b>	<b>6,214,124</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	448,411	0	34,112	482,523
Interfund payables	327,261	0	0	327,261
Unearned revenue	31,265	0	0	31,265
<b>Total Liabilities</b>	<b>806,937</b>	<b>0</b>	<b>34,112</b>	<b>841,049</b>
<b>Fund Balances:</b>				
Reserved for debt service	0	1,348,819	0	1,348,819
Reserved for inventory	37,624	0	0	37,624
Unreserved, reported in				
Special revenue	3,045,357	0	0	3,045,357
Capital projects	0	0	941,275	941,275
<b>Total Fund Balances</b>	<b>3,082,981</b>	<b>1,348,819</b>	<b>941,275</b>	<b>5,373,075</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 3,889,918</b>	<b>\$ 1,348,819</b>	<b>\$ 975,387</b>	<b>\$ 6,214,124</b>



**BIENVILLE PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances - By Fund Type  
For the Year Ended June 30, 2006**

**Exhibit 3**

	<u>SPECIAL</u> <u>REVENUE</u>	<u>DEBT</u> <u>SERVICE</u>	<u>CAPITAL</u> <u>PROJECTS</u>	<u>TOTAL</u>
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 2,746,085	\$ 1,379,271	\$ 0	\$ 4,125,356
Interest earnings	126,837	51,969	59,846	238,652
Food services	121,677	0	0	121,677
Other	139,856	0	0	139,856
State sources:				
Equalization	270,033	0	0	270,033
Other	224,222	0	0	224,222
Federal sources	2,699,256	0	0	2,699,256
 Total Revenues	 6,327,966	 1,431,240	 59,846	 7,819,052
 <b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	953,809	0	453,285	1,407,094
Special programs	542,984	0	0	542,984
Other instructional programs	859,358	0	0	859,358
Support services:				
Student services	143,361	0	0	143,361
Instructional staff support	190,783	0	0	190,783
General administration	470,411	45,888	0	516,299
School administration	119,361	0	0	119,361
Business services	28,755	0	0	28,755
Plant services	796,544	0	423,064	1,219,608
Student transportation services	218,216	0	0	218,216
Central services	1,266	0	0	1,266
Food services	1,431,292	0	0	1,431,292
Capital outlay	207,925	0	1,138,416	1,346,341
Debt service:				
Principal retirement	0	826,000	0	826,000
Interest and bank charges	0	147,115	216,610	363,725
 Total Expenditures	 5,964,065	 1,019,003	 2,231,375	 9,214,443
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 \$ 363,901	 \$ 412,237	 \$ (2,171,529)	 \$ (1,395,391)

(CONTINUED)

**BIENVILLE PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances - By Fund Type  
For the Year Ended June 30, 2008**

Exhibit 3

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 47,214	\$ 0	\$ 0	\$ 47,214
Transfers out	(138,947)	0	0	(138,947)
Total Other Financing Sources (Uses)	(91,733)	0	0	(91,733)
Net Change in Fund Balance	272,168	412,237	(2,171,529)	(1,487,124)
FUND BALANCES - BEGINNING	2,810,813	936,582	3,112,804	6,860,199
FUND BALANCES - ENDING	\$ 3,082,981	\$ 1,348,819	\$ 941,275	\$ 5,373,075

(CONCLUDED)

**Bienville Parish School Board  
Nonmajor Special Revenue Funds**

**TITLE VI** This grant assists state and local educational agencies to improve elementary and secondary education.

Funds may be used for: innovative assistance in the acquisition and use of instructional materials; technology related to the implementation of school bus reforms; promising education reform projects; promoting higher order thinking skills of disadvantaged students; and reform activities associated with Goals 2000.

**SPECIAL EDUCATION**

**STATE GRANTS** These grants to states to assist them in providing a free appropriate public education to all children with disabilities.

**SUMMER SCHOOL PROGRAM** The summer school program fund is a state program that provides a summer school program for exceptional students.

**TITLE II** This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

**TITLE IV** This program was designed to assist state and local educational agencies to improve elementary and secondary education. Grants are awarded for student; at risk of failure in school; instructional materials; school-wide improvements and effective school programs; training and professional development; early identification of children with reading disabilities, personal excellence of students and student achievements; innovative enhancement projects to the educational program and climate of the school; and additional teaching staff in grades 1-3 to reduce instructional class size.

**PRESCHOOL**

**PRESCHOOL GRANTS** The preschool incentive is a federally financed program designed to initiate early intervention techniques on identified preschool students so as to reduce learning problems these students will encounter upon entering school and to provide a continuum of services from the infant program up to the regular kindergarten program.

**STARTING POINTS** The purpose of this program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before- and after-school programs.

**ADULT AND VOCATIONAL EDUCATION**

**ADULT EDUCATION - STATE-ADMINISTERED BASIC GRANT PROGRAM** This program was designed to improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

**VOCATIONAL EDUCATION - BASIC GRANTS TO STATES** The purpose of these grants are to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving

**Bienville Parish School Board  
Nonmajor Special Revenue Funds**

educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

**CONSOLIDATED SALES TAX EXPENSE** The consolidated sales tax expense fund accounts for fees earned from the collection of sales taxes by the sales tax department on behalf of the six taxing authorities located within Bienville Parish for the operation of the sales tax department.

**EMPLOYEE BENEFITS** The employees benefit fund accounts for a parish-wide ad valorem tax received for the purpose of paying salaries and benefits for employees and retirees of the Bienville Parish School Board.

**MISCELLANEOUS FUNDS** These include various federal and state grants.

**ENHANCING EDUCATION THRU TECHNOLOGY** The purpose of these funds is to integrate educational technology into classrooms to improve teaching and student achievement.

**MEDICAID** Medicaid provides financial assistance to states for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women, the aged who meet income and resource requirements, and other categorically-eligible groups.

**RURAL EDUCATION ACHIEVEMENT** To provide financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning.

**REPAIR AND UPKEEP** The repair and upkeep fund accounts for a parish-wide ad valorem tax levy and related state revenue sharing received for the repair and maintenance of the School Board's existing facilities.

**SCHOOL FOOD SERVICE** Through cash grants and food donations, the school food service fund assists in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

**EMERGENCY IMPACT AID FOR DISPLACED STUDENT** The purpose of these funds is to assist the school systems for additional costs associated with increased student counts due to Hurricane Katrina and Hurricane Rita.

**BIENVILLE PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
Combining Balance Sheet  
June 30, 2006

	<u>TITLE VI</u>	<u>SPECIAL EDUCATION</u>	<u>TITLE II</u>	<u>TITLE IV</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 0	\$ 0	\$ 0	0
Investments	0	0	0	0
Receivables	8,719	208,847	103,511	3,497
Inventory	0	0	0	0
<b>TOTAL ASSETS</b>	<u>8,719</u>	<u>208,847</u>	<u>103,511</u>	<u>3,497</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts, salaries and other payables	0	43,611	48,210	1,440
Interfund payables	8,719	165,236	55,301	2,057
Unearned revenue	0	0	0	0
<b>Total Liabilities</b>	<u>8,719</u>	<u>208,847</u>	<u>103,511</u>	<u>3,497</u>
<b>Fund Balances:</b>				
Reserved for inventory	0	0	0	0
Unreserved and undesignated	0	0	0	0
<b>Total Fund Balances</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 8,719</u>	<u>\$ 208,847</u>	<u>\$ 103,511</u>	<u>\$ 3,497</u>

Exhibit 4

<u>PRESCHOOL</u>	<u>ADULT AND VOCATIONAL EDUCATION</u>	<u>CONSOLIDATED SALES TAX EXPENSE</u>	<u>EMPLOYEE BENEFITS</u>	<u>MISCELLANEOUS FUNDS</u>
\$ 49,010	\$ 0	\$ 52,826	\$ 191,307	\$ 207
0	0	1,262	0	0
6,524	452	27,187	13,646	55,964
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>55,534</u>	<u>452</u>	<u>81,075</u>	<u>204,953</u>	<u>56,171</u>
49,010	452	3,418	102,923	13,739
6,524	0	0	0	42,223
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>55,534</u>	<u>452</u>	<u>3,418</u>	<u>102,923</u>	<u>55,962</u>
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>77,657</u>	<u>102,030</u>	<u>209</u>
<u>0</u>	<u>0</u>	<u>77,657</u>	<u>102,030</u>	<u>209</u>
<u>\$ 55,534</u>	<u>\$ 452</u>	<u>\$ 81,075</u>	<u>\$ 204,953</u>	<u>\$ 56,171</u>

(CONTINUED)

**BIENVILLE PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
Combining Balance Sheet  
June 30, 2006

	ENHANCING EDUCATION THRU TECHNOLOGY	MEDICAID	RURAL EDUCATION ACHIEVEMENT	REPAIR AND UPKEEP
<b>ASSETS</b>				
Cash and cash equivalents	\$ 0	\$ 67,341	\$ 0	\$ 129,018
Investments	0	0	0	1,423,685
Receivables	749	0	762	9,913
Inventory	0	0	0	0
<b>TOTAL ASSETS</b>	<u>749</u>	<u>67,341</u>	<u>762</u>	<u>1,562,616</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts, salaries and other payables	673	742	762	46,481
Interfund payables	76	0	0	0
Unearned revenue	0	0	0	0
<b>Total Liabilities</b>	<u>749</u>	<u>742</u>	<u>762</u>	<u>46,481</u>
<b>Fund Balances:</b>				
Reserved for inventory	0	0	0	0
Unreserved and undesignated	0	66,599	0	1,516,135
<b>Total Fund Balances</b>	<u>0</u>	<u>66,599</u>	<u>0</u>	<u>1,516,135</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 749</u>	<u>\$ 67,341</u>	<u>\$ 762</u>	<u>\$ 1,562,616</u>

Exhibit 4

SCHOOL FOOD SERVICE	EMERGENCY IMPACT AID FOR DISPLACED STUDENTS	TOTAL
\$ 1,328,940	\$ 0	\$ 1,818,449
0	0	1,424,947
90,737	47,125	577,633
68,889	0	68,889
<u>1,488,566</u>	<u>47,125</u>	<u>3,889,918</u>
136,950	0	448,411
0	47,125	327,261
<u>31,265</u>	<u>0</u>	<u>31,265</u>
<u>168,215</u>	<u>47,125</u>	<u>806,937</u>
37,624	0	37,624
<u>1,282,727</u>	<u>0</u>	<u>3,045,357</u>
<u>1,320,351</u>	<u>0</u>	<u>3,082,981</u>
<u>\$ 1,488,566</u>	<u>\$ 47,125</u>	<u>\$ 3,889,918</u>

(CONCLUDED)



**BIENVILLE PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2006**

	<u>TITLE VI</u>	<u>SPECIAL EDUCATION</u>	<u>TITLE II</u>	<u>TITLE IV</u>
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad Valorem	\$ 0	\$ 0	\$ 0	\$ 0
Interest earnings	0	0	0	0
Food services	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	4,923	0	0
Federal sources	<u>10,161</u>	<u>544,213</u>	<u>299,756</u>	<u>26,333</u>
 Total Revenues	 <u>10,161</u>	 <u>549,136</u>	 <u>299,756</u>	 <u>26,333</u>
 <b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	0	0	0	0
Special programs	0	350,412	0	0
Other instructional programs	0	0	266,023	0
Support services:				
Student services	3,191	96,439	0	23,905
Instructional staff support	0	18,615	0	0
General administration	0	68,241	33,733	602
School administration	0	0	0	0
Business services	0	0	0	0
Plant services	0	0	0	0
Student transportation services	0	608	0	0
Central services	0	0	0	0
Food services	0	0	0	0
Capital outlay	<u>6,970</u>	<u>14,821</u>	<u>0</u>	<u>1,826</u>
 Total Expenditures	 <u>10,161</u>	 <u>549,136</u>	 <u>299,756</u>	 <u>26,333</u>
 <b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 0</u>

## Exhibit 5

<u>PRESCHOOL</u>	<u>ADULT AND VOCATIONAL EDUCATION</u>	<u>CONSOLIDATED SALES TAX EXPENSE</u>	<u>EMPLOYEE BENEFITS</u>	<u>MISCELLANEOUS FUNDS</u>
\$ 0	\$ 0	\$ 0	\$ 1,631,261	\$ 0
0	0	1,333	14,894	0
0	0	0	0	0
0	0	130,230	0	2,997
0	0	0	0	0
133,041	0	0	0	0
<u>116,139</u>	<u>54,566</u>	<u>0</u>	<u>0</u>	<u>539,346</u>
<u>249,180</u>	<u>54,566</u>	<u>131,563</u>	<u>1,646,155</u>	<u>542,343</u>
0	0	0	698,847	0
9,407	0	0	163,442	0
280,502	25,944	0	49,594	237,295
0	0	0	19,828	0
0	0	0	68,257	103,911
2,388	0	108,323	108,537	112,463
0	0	0	118,661	0
0	0	0	28,755	0
0	0	0	56,478	0
463	0	0	180,449	36,696
0	0	0	0	1,266
0	0	0	129,212	0
<u>3,634</u>	<u>28,622</u>	<u>0</u>	<u>0</u>	<u>50,710</u>
<u>296,394</u>	<u>54,566</u>	<u>108,323</u>	<u>1,620,058</u>	<u>542,341</u>
\$ (47,214)	\$ 0	\$ 23,240	\$ 26,097	\$ 2

(CONTINUED)

**BIENVILLE PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2006**

	<u>TITLE VI</u>	<u>SPECIAL EDUCATION</u>	<u>TITLE II</u>	<u>TITLE IV</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 0	0
Transfers out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balance	0	0	0	0
FUND BALANCES - BEGINNING	0	0	0	0
FUND BALANCES - ENDING	\$ 0	\$ 0	\$ 0	0

Exhibit 5

<u>PRESCHOOL</u>	<u>ADULT AND VOCATIONAL EDUCATION</u>	<u>CONSOLIDATED SALES TAX EXPENSE</u>	<u>EMPLOYEE BENEFITS</u>	<u>MISCELLANEOUS FUNDS</u>
\$ 47,214	\$ 0	\$ 0	\$ 0	0
0	0	0	0	0
47,214	0	0	0	0
0	0	23,240	26,097	2
0	0	54,417	75,933	207
\$ 0	\$ 0	\$ 77,657	\$ 102,030	\$ 209

(CONTINUED)

**BIENVILLE PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes In Fund Balances**  
**For the Year Ended June 30, 2006**

	<b>ENHANCING EDUCATION THRU TECHNOLOGY</b>	<b>MEDICAID</b>	<b>RURAL EDUCATION ACHIEVEMENT</b>	<b>REPAIR AND UPKEEP</b>
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad Valorem	\$ 0	\$ 0	\$ 0	\$ 1,114,824
Interest earnings	0	0	0	55,580
Food service	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	38,057	0	48,201
Federal sources	<u>56,407</u>	<u>0</u>	<u>73,745</u>	<u>0</u>
<b>Total Revenues</b>	<u>56,407</u>	<u>38,057</u>	<u>73,745</u>	<u>1,218,605</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	39,703	0	28,835	188,424
Special programs	0	19,723	0	0
Other instructional programs	0	0	0	0
Support services:				
Student services	0	0	0	0
Instructional staff support	0	0	0	0
General administration	0	0	0	36,124
School administration	0	0	0	700
Business services	0	0	0	0
Plant services	0	0	0	740,088
Student transportation services	0	0	0	0
Central services	0	0	0	0
Food services	0	0	0	0
Capital outlay	<u>16,704</u>	<u>0</u>	<u>44,910</u>	<u>39,728</u>
<b>Total Expenditures</b>	<u>56,407</u>	<u>19,723</u>	<u>73,745</u>	<u>1,005,042</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>\$ 0</u>	<u>\$ 18,334</u>	<u>\$ 0</u>	<u>\$ 213,563</u>

Exhibit 5

SCHOOL FOOD SERVICE	EMERGENCY IMPACT AID FOR DISPLACED STUDENTS	TOTAL
\$ 0	\$ 0	\$ 2,746,085
55,030	0	126,837
121,677	0	121,677
6,629	0	139,856
270,033	0	270,033
0	0	224,222
839,643	138,947	2,699,256
1,293,012	138,947	6,327,966
0	0	953,809
0	0	542,984
0	0	859,358
0	0	143,361
0	0	190,783
0	0	470,411
0	0	119,361
0	0	28,755
0	0	796,544
0	0	218,216
0	0	1,266
1,302,080	0	1,431,292
0	0	207,925
1,302,080	0	5,964,065
\$ (9,068)	\$ 138,947	\$ 363,901

(CONTINUED)

**BIENVILLE PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2008**

	<u>ENCHANCING EDUCATION THRU TECHNOLOGY</u>	<u>MEDICAID</u>	<u>RURAL EDUCATION ACHIEVEMENT</u>	<u>REPAIR AND UPKEEP</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	18,334	0	213,563
FUND BALANCES - BEGINNING	<u>0</u>	<u>48,265</u>	<u>0</u>	<u>1,302,572</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 66,599</u>	<u>\$ 0</u>	<u>\$ 1,516,135</u>

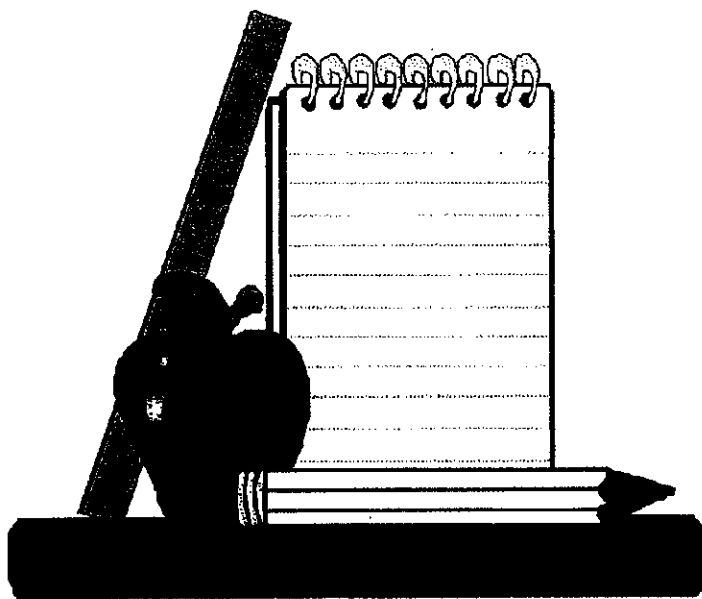
Exhibit 5

SCHOOL FOOD SERVICE	EMERGENCY IMPACT AID FOR DISPLACED STUDENTS	TOTAL
\$ 0	\$ 0	\$ 47,214
0	(138,947)	(138,947)
0	(138,947)	(91,733)
(9,068)	0	272,168
1,329,419	0	2,810,813
\$ 1,320,351	\$ 0	\$ 3,082,981

(CONCLUDED)



## Bienville Parish School Board



**Bienville Parish School Board  
Nonmajor Debt Service Funds**

School District #1  
School District #2  
School District #4 and 5  
School District #16  
School District #16-37  
School District #28  
School District #33

The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued by the respective school districts to acquire lands for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the territorial boundaries of the respective wards.

**BIENVILLE PARISH SCHOOL BOARD**

**NONMAJOR DEBT SERVICE FUNDS**

**Combining Balance Sheet**

**June 30, 2006**

	<u>DISTRICT #1</u>	<u>DISTRICT #2</u>	<u>DISTRICT #4 &amp; 5</u>	<u>DISTRICT #16</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 916	\$ 113,832	\$ 216,802	\$ 4,424
Receivables	0	18,161	1	0
Investments	<u>21,786</u>	<u>156,150</u>	<u>380,218</u>	<u>6,773</u>
<b>TOTAL ASSETS</b>	<u>22,702</u>	<u>286,143</u>	<u>597,021</u>	<u>11,197</u>
<b>Fund balances</b>				
Reserved for debt service	<u>22,702</u>	<u>286,143</u>	<u>597,021</u>	<u>11,197</u>
<b>Total fund balances</b>	<u>22,702</u>	<u>286,143</u>	<u>597,021</u>	<u>11,197</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 22,702</u>	<u>\$ 286,143</u>	<u>\$ 597,021</u>	<u>\$ 11,197</u>

Exhibit 6

<u>DISTRICT #16-37</u>	<u>DISTRICT #28</u>	<u>DISTRICT #33</u>	<u>TOTAL</u>
\$ 11,821 \$	62,507 \$	30,498 \$	440,798
0	0	2	16,164
<u>62,117</u>	<u>20,666</u>	<u>244,147</u>	<u>891,857</u>
<u>73,938</u>	<u>83,173</u>	<u>274,645</u>	<u>1,348,819</u>
<u>73,938</u>	<u>83,173</u>	<u>274,645</u>	<u>1,348,819</u>
<u>73,938</u>	<u>83,173</u>	<u>274,645</u>	<u>1,348,819</u>
<u>\$ 73,938 \$</u>	<u>83,173 \$</u>	<u>274,645 \$</u>	<u>1,348,819</u>

**BIENVILLE PARISH SCHOOL BOARD**

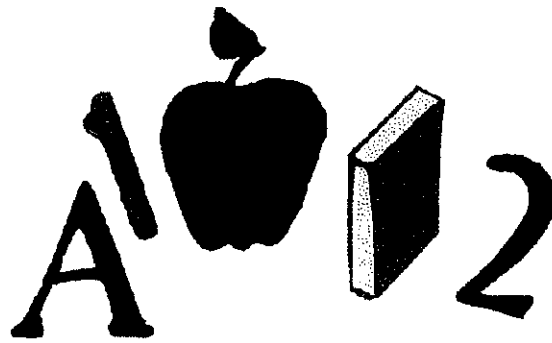
**NONMAJOR DEBT SERVICE FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes In Fund Balances  
For the Year Ended June 30, 2006**

	<u>DISTRICT #1</u>	<u>DISTRICT #2</u>	<u>DISTRICT #4 &amp; 5</u>	<u>DISTRICT #16</u>
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 2	\$ 321,039	\$ 707,202	\$ 0
Interest earnings	1,997	10,671	21,134	434
<b>Total Revenues</b>	<u>1,999</u>	<u>331,710</u>	<u>728,336</u>	<u>434</u>
<b>EXPENDITURES</b>				
Current:				
Support services:				
General administration	1,833	9,418	23,462	0
Debt Service:				
Principal retirement	0	185,000	345,000	0
Interest and bank charges	0	71,380	1,035	0
<b>Total Expenditures</b>	<u>1,833</u>	<u>265,798</u>	<u>369,497</u>	<u>0</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>166</u>	<u>65,912</u>	<u>358,839</u>	<u>434</u>
<b>FUND BALANCES - BEGINNING</b>	<u>22,536</u>	<u>220,231</u>	<u>238,182</u>	<u>10,763</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 22,702</u>	<u>\$ 286,143</u>	<u>\$ 597,021</u>	<u>\$ 11,197</u>

Exhibit 7

<u>DISTRICT #16-37</u>	<u>DISTRICT #28</u>	<u>DISTRICT #33</u>	<u>TOTAL</u>
\$ 131,818	\$ 0	\$ 219,210	\$ 1,379,271
<u>3,659</u>	<u>3,412</u>	<u>10,662</u>	<u>51,969</u>
<u>135,477</u>	<u>3,412</u>	<u>229,872</u>	<u>1,431,240</u>
4,203	0	6,972	45,888
131,000	0	165,000	826,000
<u>9,630</u>	<u>0</u>	<u>65,070</u>	<u>147,115</u>
<u>144,833</u>	<u>0</u>	<u>237,042</u>	<u>1,019,003</u>
(9,356)	3,412	(7,170)	412,237
<u>83,294</u>	<u>79,761</u>	<u>281,815</u>	<u>936,582</u>
<u>\$ 73,938</u>	<u>\$ 83,173</u>	<u>\$ 274,645</u>	<u>\$ 1,348,819</u>

**Blenville Parish School Board**



**Bienville Parish School Board  
Nonmajor Capital Projects Fund**

**Consolidated School District #1 Sales Tax** This fund is used to account for financial resources to be used to acquire, construct, or improve facilities within School District #1.

**School District #2 Building Fund** This fund is used to account for financial resources to be used to acquire, construct, or improve facilities within School District #2.

**School District #33 Building Fund** This fund is used to account for financial resources to be used to acquire, construct, or improve facilities within School District #33.

**School District #4 & 5 Building Fund** This fund is used to account for financial resources to be used to acquire, construct, or improve facilities within School District #4 & 5.



**BIENVILLE PARISH SCHOOL BOARD**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**Combining Balance Sheet**  
**June 30, 2006**

	<u>CONSOLIDATED SCHOOL DISTRICT #1 SALES TAX</u>	<u>SCHOOL DISTRICT #2 BUILDING FUND</u>	<u>SCHOOL DISTRICT #33 BUILDING FUND</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 917	\$ 116,213	\$ 0
Investments	<u>0</u>	<u>6,782</u>	<u>0</u>
<b>TOTAL ASSETS</b>	<u>917</u>	<u>122,995</u>	<u>0</u>
<b>LIABILITIES AND FUND BALANCES (Deficit)</b>			
<b>Liabilities</b>			
Accounts, salaries and other payables	<u>0</u>	<u>15,953</u>	<u>0</u>
<b>Total liabilities</b>	<u>0</u>	<u>15,953</u>	<u>0</u>
<b>Fund balances:</b>			
Undesignated	<u>917</u>	<u>107,042</u>	<u>0</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 917</u>	<u>\$ 122,995</u>	<u>\$ 0</u>

Exhibit 8

SCHOOL			
DISTRICT #4 & 5			
<u>BUILDING FUND</u>		<u>TOTAL</u>	
\$ 201,475		\$ 318,605	
<u>650,000</u>		<u>656,782</u>	
<u>851,475</u>		<u>975,387</u>	
<u>18,159</u>		<u>34,112</u>	
<u>18,159</u>		<u>34,112</u>	
<u>833,316</u>		<u>941,275</u>	
<u>\$ 851,475</u>		<u>\$ 975,387</u>	

**BIENVILLE PARISH SCHOOL BOARD**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances (Deficit)**  
**For the Year Ended June 30, 2006**

	CONSOLIDATED SCHOOL DISTRICT #1 <u>SALES TAX</u>	SCHOOL DISTRICT #2 <u>BUILDING FUND</u>	SCHOOL DISTRICT #33 <u>BUILDING FUND</u>
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 52	\$ 5,781	\$ 175
 Total Revenues	 52	 5,781	 175
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	0	0	0
Support services:			
Plant services	0	3,700	49,865
Capital outlay	0	60,984	0
Debt service:			
Interest and bank charges	0	0	0
 Total Expenditures	 0	 64,684	 49,865
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 52	 (58,903)	 (49,690)
 FUND BALANCES - BEGINNING	 865	 165,945	 49,690
 FUND BALANCES - ENDING	 \$ 917	 \$ 107,042	 \$ 0

Exhibit 9

SCHOOL	
DISTRICT #4 & 5	
<u>BUILDING FUND</u>	<u>TOTAL</u>

\$ 53,838	\$ 59,846
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<u>53,838</u>	<u>59,846</u>
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453,285	453,285
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369,499	423,064
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1,077,432	1,138,416
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<u>216,610</u>	<u>216,610</u>
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<u>2,116,826</u>	<u>2,231,375</u>
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(2,062,988)	(2,171,529)
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<u>2,896,304</u>	<u>3,112,804</u>
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<u>\$ 833,316</u>	<u>\$ 941,275</u>
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**Bienville Parish School Board  
Agency Funds**

**SCHOOL ACTIVITIES AGENCY FUND** The activities of the various individual school accounts are accounted for in the school activities agencies fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

**SALES TAX AGENCY FUND** The sales tax agency fund accounts for the collection and distribution of sales taxes by the sales tax department of the Bienville Parish School Board on behalf of the seven taxing authorities located within Bienville Parish.

**BIENVILLE PARISH SCHOOL BOARD**

**AGENCY FUNDS  
Combining Schedule of Fiduciary Assets and Liabilities  
June 30, 2006**

**Exhibit 10**

	<u>SCHOOL ACTIVITIES AGENCY FUND</u>	<u>SALES TAX AGENCY FUND</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ <u>258,758</u>	\$ <u>10,349</u>	\$ <u>269,107</u>
Total Assets	<u>258,758</u>	<u>10,349</u>	<u>269,107</u>
 <b>LIABILITIES</b>			
Deposits due others	<u>258,758</u>	<u>10,349</u>	<u>269,107</u>
Total Liabilities	<u>\$ 258,758</u>	<u>\$ 10,349</u>	<u>\$ 269,107</u>

**BIENVILLE PARISH SCHOOL BOARD**  
**SCHOOL ACTIVITIES AGENCY FUND**  
**Schedule of Changes in Deposits Due Others**  
**For the Year Ended June 30, 2006**

**Exhibit 11**

SCHOOL	Balance, Beginning	Additions	Deductions	Balance, Ending
Arcadia High School	\$ 19,841	\$ 115,323	\$ 116,844	\$ 18,320
Bienville High School	3,831	41,475	40,148	5,158
Castor High School	87,312	194,823	193,510	88,625
Crawford Elementary School	15,598	45,112	43,411	17,299
Gibbsland-Coleman High School	30,894	65,989	71,656	25,227
Ringgold Elementary School	30,244	44,780	53,078	21,946
Ringgold High School	18,444	103,687	98,221	23,910
Saline High School	<u>49,117</u>	<u>110,178</u>	<u>101,022</u>	<u>58,273</u>
Total	<u>\$ 255,281</u>	<u>\$ 721,367</u>	<u>\$ 717,890</u>	<u>\$ 258,758</u>

**BIENVILLE PARISH SCHOOL BOARD**  
**SALES TAX AGENCY FUND**  
**Schedule of Changes In Deposits Due Others**  
**For the Year Ended June 30, 2006**

Exhibit 12

DEPOSIT BALANCE AT BEGINNING OF YEAR	\$ <u>8,183</u>
ADDITIONS	
Sales tax collections	<u>8,500,255</u>
DEDUCTIONS	
Payments to:	
Bienville Parish School Board	4,622,238
Bienville Parish Police Jury	2,311,119
Town of Arcadia	1,147,702
Town of Gibsland	61,132
Town of Ringgold	212,795
Village of Castor	32,064
Fees for audit of sales tax vendors	106,897
Other expenses	<u>4,142</u>
Total deductions	<u>8,498,089</u>
DEPOSIT BALANCE AT END OF YEAR	\$ <u>10,349</u>



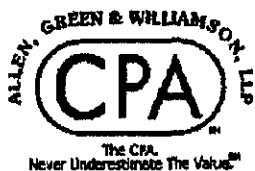
**Bienville Parish School Board  
General**

**Schedule of Compensation Paid Board Members  
For the Year Ended June 30, 2006**

**Exhibit 13**

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolutions No.54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with the Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$600 per month, members of the executive committee receive an additional \$50 per month and the president receives an additional \$100 per month for performing the duties of his office.

<u>Board Member</u>	<u>District</u>	<u>Amount</u>
Johnnie Thomas, President	3	\$ 8,100
Richard Walker, Vice President	7	7,500
Esther Sullivan	2	7,500
Kenneth L. Knotts	6	7,800
Clarence Mason	4	7,500
Tommy Madden	5	7,500
Dan Loe	1	7,500
Total		<u>\$53,400</u>



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### **Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards**

Board Members  
Bienville Parish School Board  
Arcadia, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bienville Parish School Board, as of and for the year ended June 30, 2006, which collectively comprise the Bienville Parish School Board's basic financial statements, and have issued our report thereon dated December 22, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Bienville Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operations that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the School Board's ability to initiate, record, process, and report financial data consistent with the assertions of management in the financial statement. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 06-F1 and 06-F2.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe that none of the reportable conditions described above are material weaknesses.

#### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Bienville Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that are required to be reported under Government Auditing Standards and which are described in the accompanying schedule of findings and questioned costs item 06-F2.

We noted certain matters that we reported to management of the Bienville Parish School Board in separate letter dated December 22, 2006.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 22, 2006

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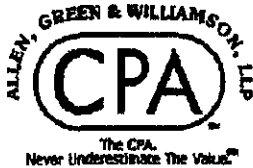
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## **Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133**

Board Members  
Bienville Parish School Board  
Arcadia, Louisiana

### Compliance

We have audited the compliance of the Bienville Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2006. The Bienville Parish School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Bienville Parish School Board's management. Our responsibility is to express an opinion on the Bienville Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Bienville Parish School Board's compliance with those requirements.

In our opinion, the Bienville Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2006.

### Internal Control Over Compliance

The management of the Bienville Parish School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Bienville Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

#### Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the School Board as of and for the year ended June 30, 2006, and have issued our report thereon dated December 22, 2006. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 22, 2006

**Bienville Parish School Board  
Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2006**

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME</u>	<u>Number</u>	<u>CFDA Grantor No.</u>	<u>Pass-Through Expenditures</u>
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**CASH FEDERAL AWARDS**

United States Department of Agriculture

Passed Through Louisiana Department of Education:

National School Lunch Program	10.555	N/A	\$ 583,716
School Breakfast Program	10.553	N/A	<u>204,033</u>
Total United States Department of Agriculture			787,749

United States Department of Education

Direct U. S. Department of Education:

Improving Literacy through School Libraries	84.364	5364A040547	31,364
---	--------	-------------	--------

Passed Through Louisiana Department of Education:

Elementary & Secondary Education Hurricane Relief-Temporary Emergency Impact Aid for Displaced Students	84.938C		138,947
Title I	84.010	28-05-51-07	1,002,297

Special Education:

Grants - (Part B)	84.027	28-05-B1-07	544,213
Preschool Grants	84.173	28-05-P1-07	14,680

Vocational Education:

Basic Grants to States	84.048	28-05-02-07	54,566
Title II (Improving Teacher Quality State Grants)	84.367	20-05-50-07	299,756
Title IV (Safe and Drug-Free Schools -State Grant)	84.186	28-05-70-07	26,333
Title VI - Innovative Education	84.298	28-05-80-07	10,161
Rural Education Achievement Program	84.358B	28-05-CE-07	73,745
LA 21st Century Community Learning Centers	84.287C	28-04-CC-07	507,982
Enhancing Education Through Technology (Ed-Tech) State Program	84.318	28-05-49-07	<u>56,407</u>

Total United States Department of Education

2,760,451

United States Department of Health and Human Services

Passed Through the Louisiana Department of Education:

Temporary Assistance for Needy Families (TANF)	93.558	N/A	<u>101,459</u>
TOTAL CASH FEDERAL AWARDS			<u>3,649,659</u>

**NONCASH FEDERAL AWARDS**

United States Department of Agriculture and Forestry:

Passed Through Louisiana Department of Agriculture and Forestry:

Food Distribution Program (Commodities)	10.550	N/A	<u>51,894</u>
TOTAL FEDERAL AWARDS			<u>\$3,701,553</u>

**Bienville Parish School Board**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2006**

**NOTE 1 - GENERAL** The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Bienville Parish School Board, Arcadia, Louisiana. The Bienville Parish School Board (the School Board) reporting entity is defined in Note 1 to the School Board's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included in the schedule.

**NOTE 2 - BASIS OF ACCOUNTING** The accompanying schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements.

**NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS** Federal awards revenues are reported in the School Board's basic financial statements as follows:

	<u>Federal Sources</u>
Title I	\$1,002,297
Other governmental:	
Title VI	10,161
Special Education	544,213
Title II	299,756
Title IV	26,333
Preschool	116,139
Adult & Vocational	54,566
Miscellaneous Funds	539,346
Enhancing Education Through Technology	56,407
Rural Education Achievement	73,745
School food Service	839,643
Hurricane Relief - Temporary Emergency Impact Aid For	
Displaced Students	<u>138,947</u>
Total	<u>\$3,701,553</u>

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS** Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

**NOTE 5 - MATCHING REVENUES** For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**NOTE 6 - NONCASH PROGRAMS** The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**Bienville Parish School Board  
Schedule of Findings and Questioned Costs  
For Year Ended June 30, 2006**

**PART I - Summary of the Auditors' Results**

**Financial Statement Audit**

- i. The type of audit report issued was unqualified.
- ii. There were two reportable conditions required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States of America.
- iii. There was one instance of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statement.

**Audit of Federal Awards**

- iv. There were no reportable conditions required to be disclosed by OMB Circular A-133.
- v. The type of report the auditor issued on compliance for major programs was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal programs are:
  - CFDA #84.287C                      LA 21st Century Community Learning Centers
  - Special Education Cluster:
    - CFDA #84.027                      Grants – (Part B)
    - CFDA #84.173                      Preschool Grants
- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular A-133, Section .520(b) was \$300,000.
- ix. The auditee does qualify as a low-risk auditee under OMB Circular A-133, Section .530.



**Bienville Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2006**

**Part II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America.**

**Reference # and title:**                      **06-F1**                      **Capital Assets**

**Entity wide or program/department specific:** This finding is entity wide.

**Criteria or specific requirement:** The entity should keep a complete and accurate listing of all capital assets that it has in its possession. All capital assets should be safeguarded to avoid theft or other loss of the assets.

**Condition found:** The capital asset listing and safeguarding of capital assets were tested at two locations. To test capital assets, assets were chosen from the capital asset listing and traced to the assets, and assets were chosen and traced back to the listing. The results were as follows:

1. Of the 20 items chosen from the listing to be traced to the physical assets, 7 items were not traceable.
2. Of the 20 items chosen to be traced to the listing, 14 could not be traced to the current year's capital asset listing.

**Possible asserted effect (cause and effect):**

**Cause:** One of the schools we tested underwent construction during the year. Due to this fact, many assets were moved to different locations.

**Effect:** The capital asset listing does not appear to be complete and accurate.

**Recommendations to prevent future occurrences:** The School Board should take steps to ensure that their capital asset listing is complete and accurate and that capital assets are properly safeguarded.

**Reference # and title:**                      **06-F2**                      **Five Percent Budget Variances**

**Entity wide or program/department specific:** This finding is specific to the Special Sales Tax Fund.

**Criteria or specific requirement:** LSA-R.S. 39:1311 requires the chief executive or administrative officer to advise the governing authority or independently elected official in writing when total expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by 5% or more and, when total revenue and other sources for the remainder of the year, within a fund, are failing to meet total budgeted revenues and other sources by 5% or more.

**Condition found:** Expenditures exceeded total budgeted expenditures by 5% or more in the following fund:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Special Sales Tax	\$1,269,800	\$1,415,317	\$145,517

**Bienville Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2006**

**Part II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America.**

**Possible asserted effect (cause and effect):**

**Cause:** Unknown

**Effect:** The School Board is in violation of LSA-R.S. 39:1311.

**Recommendations to prevent future occurrences:** The School Board should monitor expenditures and amend budgets as needed.

**Bienville Parish School Board  
Corrective Action for Findings and Questioned Costs  
For the Year Ended June 30, 2006**

**Reference # and title:**                      **06-F1**                      **Capital Assets**

**Condition found:** The capital asset listing and safeguarding of capital assets were tested at two locations. To test capital assets, assets were chosen from the capital asset listing and traced to the assets, and assets were chosen and traced back to the listing. The results were as follows:

1. Of the 20 items chosen from the listing to be traced to the physical assets, 7 items were not traceable.
2. Of the 20 items chosen to be traced to this listing, 14 could not be traced to the current year's capital asset listing.

**Corrective action planned:** Inventory will be taken annually to ensure capital asset listing is accurate.

**Person responsible for corrective action:**

Mr. Jarvis Osborne, Business Manager  
Bienville Parish School Board  
P. O Box 418  
Arcadia, LA 71001-0418

Telephone: (318) 263-9416  
Fax: (318) 263-3100

**Anticipated completion date:** June 30, 2007

**Reference # and title:**                      **06-F2**                      **Five Percent Budget Variances**

**Condition found:** Expenditures exceeded total budgeted expenditures by 5% or more in the following fund:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Special Sales Tax	\$1,269,800	\$1,415,317	\$145,517

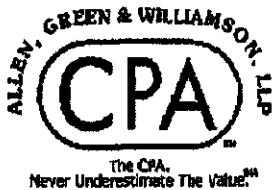
**Corrective action planned:** Budgets will be monitored closely and amended to remain in compliance.

**Person responsible for corrective action:**

Mr. Jarvis Osborne, Business Manager  
Bienville Parish School Board  
P. O Box 418  
Arcadia, LA 71001-0418

Telephone: (318) 263-9416  
Fax: (318) 263-3100

**Anticipated completion date:** June 30, 2007



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(Retired) 1963 - 2000

## Management Letter

Board Members  
Bienville Parish School Board  
Arcadia, Louisiana

In planning and performing our audit of the financial statements of the Bienville Parish School Board, for the year ended June 30, 2006, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control.

However, during our audit, we noted certain matters involving internal control that is presented for your consideration. This letter does not affect our report dated December 22, 2006, on the financial statements of the School Board. We will review the status of these comments during our next audit engagement. Our comments and recommendations, which have been discussed with appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Management's responses have also been included. We have performed no audit work to verify the content of the response.

### 06-M1

### Emergency Bids

**Comment:** According to R.S. 38:2212, Public Bid Law, "notice of public emergency shall, within ten days thereof, be published in the official journal of the public entity proposing or declaring such public emergency." The School Board declared a public emergency on July 7, 2005 but did not publish it in their official journal until July 21, 2005.

**Recommendation:** All public emergencies should be advertised in the official journal within ten days of being declared.

**Management's response:** Notices will be published within ten days of being declared.

### 06-M2

### Issuance of 1099's

**Comment:** According to the Internal Revenue Service, 1099's should be issued to all vendors who receive payments of more than \$600 and are not incorporated by law. We selected ten vendors who met the above requirements and found that five of the selected vendors did not receive a 1099.

**Recommendation:** The School Board should review their vendor listing and ensure all applicable vendors are being sent 1099's.

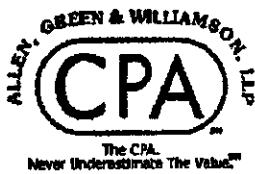
**Management's response:** The School Board will issue a 1099 to all applicable vendors.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of this letter may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Allen Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 22, 2006



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## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members  
Bienville Parish School Board  
Arcadia, Louisiana

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of the Bienville Parish School Board, Arcadia, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

### General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures,
  - Total General Fund Equipment Expenditures,
  - Total Local Taxation Revenue,
  - Total Local Earnings on Investment in Real Property,
  - Total State Revenue in Lieu of Taxes,
  - Nonpublic Textbook Revenue
  - Nonpublic Transportation Revenue.

**Comment:** Classroom Teacher Salaries, Other Instructional Staff Activities, Employee Benefits, Purchased Professional and Technical Services, Instructional Materials and Supplies, Instructional Equipment, and Other Instructional Activities were not reported in proper amounts on the schedule.

**Management's Response:** The schedule was revised to show the proper amounts for the above mentioned categories.

**Education Levels of Public School Staff (Schedule 2)**

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

**Comment:** There were no exceptions noted as a result of applying agreed upon procedures.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

**Comment:** The number of assistant principals reported on the schedule does not agree to the School Board's supporting payroll records as of October 1.

**Management's Response:** The schedule was revised to show only the full-time assistant principals.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

**Comment:** There were no exceptions noted as a result of applying agreed upon procedures.

**Number and Type of Public Schools (Schedule 3)**

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555)

**Comment:** There were no exceptions noted as a result of applying agreed upon procedures.

**Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)**

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

**Comment:** There were no exceptions noted as a result of applying agreed upon procedures.

**Public Staff Data (Schedule 5)**

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

**Comment:** There were no exceptions noted as a result of applying agreed upon procedures.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

**Comment:** There were no exceptions noted as a result of applying agreed upon procedures.

*Class Size Characteristics Schedule 6)*

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

**Comment:** There were six classes selected in which the class size on the class size listing did not agree to the class size per the roll books.

**Management's Response:** The school system has changed the grade book report to a new software program, which should eliminate this occurrence in the future.

*Louisiana Educational Assessment Program (LEAP) for the 21st century (Schedule 7)*

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** There were no exceptions noted as a result of applying agreed upon procedures.

*The Graduation Exit Exam for the 21st Century (Schedule 8)*

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** There were no exceptions noted as a result of applying agreed upon procedures.

*The Iowa Tests (Schedule 9)*

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** There were no exceptions noted as a result of applying agreed upon procedures.



We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Bienville Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 22, 2006

**BIENVILLE PARISH SCHOOL BOARD**  
Arcadia, Louisiana

**General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2006**

General Fund Instructional and Equipment Expenditures

## General Fund Instructional Expenditures:

## Teacher and Student Interaction Activities:

Classroom Teacher Salaries	6,929,671	
Other Instructional Staff Activities	660,427	
Employee Benefits	3,504,890	
Purchased Professional and Technical Services	98,893	
Instructional Materials and Supplies	111,809	
Instructional Equipment	2,943	
Total Teacher and Student Interaction Activities		\$11,308,633

Other Instructional Activities		58,393
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Pupil Support Activities	294,367	
Less: Equipment for Pupil Support Activities	0	
Net Pupil Support Activities		294,367

Instructional Staff Services	750,443	
Less: Equipment for Instructional Staff Services	0	
Net Instructional Staff Services		750,443

Total General Fund Instructional Expenditures		\$12,411,836
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Total General Fund Equipment Expenditures		\$0
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Certain Local Revenue Sources

## Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$910,314
Renewable Ad Valorem Tax	7,187,701
Debt Service Ad Valorem Tax	1,379,272
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	164,552
Sales and Use Taxes	4,770,461
Total Local Taxation Revenue	\$14,412,300

## Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$0
Earnings from Other Real Property	3,735
Total Local Earnings on Investment in Real Property	\$3,735

## State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$13,551
Revenue Sharing - Other Taxes	32,134
Revenue Sharing - Excess Portion	638
Other Revenue in Lieu of Taxes	0
Total State Revenue in Lieu of Taxes	\$46,323

Nonpublic Textbook Revenue	\$0
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Nonpublic Transportation Revenue	\$0
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**BIENVILLE PARISH SCHOOL BOARD**  
Arcadia, Louisiana

**Education Levels of Public School Staff**  
As of October 1, 2005

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Bachelor's Degree	114	80.97%	1	100.00%	0	7.14%	0	0.00%
Master's Degree	38	20.32%	0	0.00%	2	14.29%	0	0.00%
Master's Degree + 30	33	17.65%	0	0.00%	8	78.57%	0	0.00%
Specialist in Education	1	0.53%	0	0.00%	0	0.00%	0	0.00%
Ph. D. or Ed. D.	1	0.53%	0	0.00%	0	0.00%	0	0.00%
<b>Total</b>	<b>187</b>	<b>100.00%</b>	<b>1</b>	<b>100.00%</b>	<b>10</b>	<b>100.00%</b>	<b>0</b>	<b>0.00%</b>

**Schedule 3****BIENVILLE PARISH SCHOOL BOARD  
Arcadia, Louisiana****Number and Type of Public Schools  
For the Year Ended June 30, 2006**

Type	Number
Elementary	2
Middle/Jr. High	0
Secondary	2
Combination	4
Total	8

Note: Schools opened or closed during the fiscal year are included in this schedule.

**BIENVILLE PARISH SCHOOL BOARD**  
**Arcadia, Louisiana**

**Experience of Public Principals and Full-time Classroom Teachers**  
**As of October 1, 2005**

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	1	0	0	0	1	2
Principals	0	0	0	1	0	1	6	8
Classroom Teachers	11	15	46	20	33	18	45	188
<b>Total</b>	<b>11</b>	<b>15</b>	<b>47</b>	<b>21</b>	<b>33</b>	<b>19</b>	<b>52</b>	<b>198</b>

**BIENVILLE PARISH SCHOOL BOARD**  
**Arcadia, Louisiana**

**Public School Staff Data**  
**For the Year Ended June 30, 2006**

	<b>All Classroom Teachers</b>	<b>Classroom Teachers Excluding ROTC and Rehired Retirees</b>
<b>Average Classroom Teachers' Salary Including Extra Compensation</b>	\$41,962.29	\$41,635.04
<b>Average Classroom Teachers' Salary Excluding Extra Compensation</b>	\$39,459.22	\$39,141.30
<b>Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries</b>	186.33	171.47

**Note:** Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

**BIENVILLE PARISH SCHOOL BOARD**  
**Arcadia, Louisiana**

**Class Size Characteristics**  
**As of October 1, 2005**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	66.5%	153	20.9%	48	6.5%	15	6.1%	14
Elementary Activity Classes	14.8%	4	0.0%	0	14.8%	4	70.4%	19
Middle/Jr. High	0.0%	0	0.0%	0	0.0%	0	0.0%	0
Middle/Jr. High Activity Classes	0.0%	0	0.0%	0	0.0%	0	0.0%	0
High	68.6%	162	25.4%	60	5.1%	12	0.9%	2
High Activity Classes	60.7%	17	21.4%	6	10.7%	3	7.2%	2
Combination	86.1%	475	12.5%	68	0.9%	5	0.5%	3
Combination Activity Classes	85.1%	63	5.4%	4	6.8%	5	2.7%	2

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

**BEINVILLE PARISH SCHOOL BOARD**  
Arcadia, Louisiana

**Louisiana Educational Assessment Program (LEAP) for the 21st Century**  
**For the Year Ended June 30, 2006**

District Achievement Level Results	English Language Arts						Mathematics					
	2006		2005		2004		2006		2005		2004	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	2	0.98%	5	2.46%	0	0.00%	5	2.44%	5	2.46%	2	1.09%
Mastery	24	11.70%	29	11.33%	21	11.48%	32	15.61%	19	9.36%	18	8.74%
Basic	97	47.32%	87	42.86%	84	45.90%	98	47.80%	73	35.96%	81	44.26%
Approaching Basic	51	24.88%	54	26.60%	48	26.23%	42	20.49%	61	30.05%	42	22.95%
Unsatisfactory	31	15.12%	34	16.75%	30	16.39%	28	13.66%	45	22.17%	42	22.95%
<b>Total</b>	<b>205</b>	<b>100%</b>	<b>203</b>	<b>100%</b>	<b>183</b>	<b>100%</b>	<b>205</b>	<b>100%</b>	<b>203</b>	<b>100%</b>	<b>183</b>	<b>100%</b>

District Achievement Level Results	Science						Social Studies					
	2006		2005		2004		2006		2005		2004	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	2	0.98%	7	3.45%	1	0.55%	0	0.00%	1	0.49%	0	0.00%
Mastery	15	7.32%	11	5.42%	13	7.10%	10	4.88%	11	5.42%	15	8.20%
Basic	84	40.97%	93	45.81%	72	39.34%	92	44.88%	83	40.89%	78	41.53%
Approaching Basic	54	31.22%	68	33.50%	77	42.08%	51	24.88%	54	31.53%	53	28.98%
Unsatisfactory	40	19.51%	24	11.82%	20	10.93%	52	25.36%	44	21.67%	39	21.31%
<b>Total</b>	<b>205</b>	<b>100%</b>	<b>203</b>	<b>100%</b>	<b>183</b>	<b>100%</b>	<b>205</b>	<b>100%</b>	<b>203</b>	<b>100%</b>	<b>183</b>	<b>100%</b>

District Achievement Level Results	English Language Arts						Mathematics					
	2006		2005		2004		2006		2005		2004	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>												
Advanced	2	1.00%	0	0.00%	0	0.00%	3	1.47%	2	0.99%	1	0.47%
Mastery	12	6.03%	26	13.27%	13	6.74%	8	3.94%	7	3.47%	5	2.38%
Basic	76	38.19%	48	24.49%	64	33.16%	90	44.33%	98	47.52%	85	40.09%
Approaching Basic	83	41.71%	84	42.86%	80	41.45%	55	27.09%	57	28.22%	52	24.53%
Unsatisfactory	28	13.07%	38	19.36%	36	19.65%	47	23.15%	40	19.80%	69	32.55%
<b>Total</b>	<b>189</b>	<b>100%</b>	<b>188</b>	<b>100%</b>	<b>193</b>	<b>100%</b>	<b>203</b>	<b>100%</b>	<b>202</b>	<b>100%</b>	<b>212</b>	<b>100%</b>

District Achievement Level Results	Science						Social Studies					
	2006		2005		2004		2006		2005		2004	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>												
Advanced	2	1.05%	0	0.00%	1	0.53%	1	0.52%	0	0.00%	0	0.00%
Mastery	13	6.81%	26	13.40%	19	10.18%	7	3.66%	10	5.15%	8	4.28%
Basic	66	29.32%	42	21.65%	54	28.88%	73	38.22%	63	32.47%	81	43.32%
Approaching Basic	77	40.31%	83	42.78%	69	36.80%	55	28.60%	52	26.80%	57	30.48%
Unsatisfactory	43	22.51%	43	22.16%	44	23.53%	55	28.60%	69	35.57%	41	21.93%
<b>Total</b>	<b>191</b>	<b>100%</b>	<b>184</b>	<b>100%</b>	<b>187</b>	<b>100%</b>	<b>191</b>	<b>100%</b>	<b>184</b>	<b>100%</b>	<b>187</b>	<b>100%</b>



**BIENVILLE PARISH SCHOOL BOARD**  
Arcadia, Louisiana

**The Graduation Exit Exam for the 21st Century**  
**For the Year Ended June 30, 2006**

District Achievement Level Results	English Language Arts						Mathematics					
	2006		2005		2004		2006		2005		2004	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 10</b>												
Advanced	0	0.00%	1	0.88%	3	1.79%	6	4.14%	4	2.78%	5	3.07%
Mastery	17	11.72%	17	11.81%	18	10.71%	24	16.55%	20	13.89%	31	19.02%
Basic	69	47.59%	63	43.75%	77	45.83%	67	46.21%	60	41.67%	68	41.72%
Approaching Basic	41	28.28%	40	27.78%	39	23.21%	20	13.79%	28	19.44%	24	14.72%
Unsatisfactory	16	12.41%	23	15.97%	31	18.45%	26	19.31%	32	22.22%	35	21.47%
<b>Total</b>	<b>145</b>	<b>100%</b>	<b>144</b>	<b>100%</b>	<b>168</b>	<b>100%</b>	<b>145</b>	<b>100%</b>	<b>144</b>	<b>100%</b>	<b>163</b>	<b>100%</b>

District Achievement Level Results	Science						Social Studies					
	2006		2005		2004		2006		2005		2004	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 11</b>												
Advanced	1	0.77%	2	1.30%	0	0.00%	0	0.00%	1	0.65%	0	0.00%
Mastery	4	3.08%	10	6.49%	17	11.97%	2	1.54%	8	5.19%	4	2.84%
Basic	49	37.69%	53	34.42%	53	37.32%	55	42.31%	54	35.06%	72	51.06%
Approaching Basic	48	36.92%	53	34.42%	47	33.10%	41	31.54%	49	31.82%	33	23.40%
Unsatisfactory	28	21.54%	36	23.38%	25	17.61%	32	24.61%	42	27.27%	32	22.70%
<b>Total</b>	<b>130</b>	<b>100%</b>	<b>154</b>	<b>100%</b>	<b>142</b>	<b>100%</b>	<b>130</b>	<b>100%</b>	<b>154</b>	<b>100%</b>	<b>141</b>	<b>100%</b>

**BIENVILLE PARISH SCHOOL BOARD**  
Arcadia, Louisiana

The IOWA and ILEAP Tests  
For the Year Ended June 30, 2006

**IOWA Test**

	Composites	
	2005	2004
<b>Iowa Test of Basic Skills (ITBS)</b>		
Grade 3	52	49
Grade 5	51	56
Grade 6	49	48
Grade 7	47	45
<b>Tests of Educational Development (ITED)</b>		
Grade 9	44	43

Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same or better than 72 percent of the students in the norm group.

**ILEAP Test**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	5	2.68%	8	4.30%	8	4.30%	0	0.00%
Mastery	20	10.75%	16	8.06%	14	7.53%	21	11.29%
Basic	72	38.71%	70	37.63%	63	33.87%	71	38.17%
Approaching Basic	66	30.11%	67	30.89%	66	34.95%	48	25.81%
Unsatisfactory	33	17.74%	36	19.38%	36	19.38%	48	24.73%
Total	186	100%	186	100%	186	100%	186	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	4	2.48%	9	5.56%	2	1.34%	1	0.62%
Mastery	17	10.56%	16	9.28%	12	7.45%	10	6.21%
Basic	61	37.89%	71	43.82%	59	31.06%	70	43.49%
Approaching Basic	68	38.89%	40	24.68%	76	46.58%	48	29.67%
Unsatisfactory	21	13.04%	27	16.67%	22	13.67%	34	21.12%
Total	161	100%	162	100%	161	100%	161	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	2	1.23%	2	1.22%	1	0.61%	4	2.47%
Mastery	17	10.43%	12	7.38%	12	7.38%	6	3.70%
Basic	79	48.47%	73	44.79%	60	36.81%	69	38.42%
Approaching Basic	42	25.77%	42	25.77%	57	34.97%	58	34.67%
Unsatisfactory	23	14.11%	34	20.89%	33	20.26%	37	22.84%
Total	163	100%	163	100%	163	100%	162	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	6	3.19%	2	1.06%	0	0.00%	0	0.00%
Mastery	24	12.77%	18	9.91%	18	9.58%	7	3.72%
Basic	76	40.43%	75	39.89%	68	36.85%	78	41.49%
Approaching Basic	61	27.12%	49	26.07%	58	30.86%	56	29.79%
Unsatisfactory	31	16.49%	49	26.07%	64	28.72%	47	25.00%
Total	188	100%	188	100%	188	100%	188	100%

District Achievement Level Results	English Language Arts		Mathematics	
	2006		2006	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced	0	0.00%	5	3.17%
Mastery	14	8.56%	21	13.28%
Basic	71	44.34%	92	51.90%
Approaching Basic	68	37.34%	26	15.82%
Unsatisfactory	14	8.85%	26	15.82%
Total	158	100%	158	100%