

ORIGINALS
FILE COPY
DO NOT SEND OUT
Xerox necessary
copies from this
copy and PLACE
BACK IN FILE

RECEIVED
LEGISLATIVE AUDITOR
2000 JUN 30 AM 8:39

TOWN OF WALKER

WALKER, LOUISIANA

GENERAL PURPOSE FINANCIAL STATEMENTS

December 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUL 19 2000

Leroy J. Chustz
Certified Public Accountant, APAC

TOWN OF WALKER
Walker, Louisiana

General Purpose Financial Statements
and Independent Auditor's Reports

For the Year Ended December 31, 1999
With Supplemental Information Schedules

TOWN OF WALKER
Walker, Louisiana

Annual Financial Statements with Independent Auditor's Report
For the Year Ended December 31, 1999

CONTENTS

	<u>STATEMENT</u>	<u>PAGE</u>
Independent Auditor's Report		5
Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		6
General Purpose Financial Statements - Oversight Unit (Combined Statements - Overview) For the Year Ended December 31, 1999		
Combined Balance Sheet - All Fund Types and Account Groups	A	8-11
Governmental Fund Types:		
Statement of Revenues, Expenditures and Changes in Fund Balances- All Governmental Fund Types	B	12-13
Statement of Revenues, Expenditures and Changes in Fund Balances- Budget and Actual (GAAP Basis) General Fund Type	C	14-15
Proprietary Fund Type: Enterprise Fund		
Statement of Revenues, Expenses and Changes in Retained Earnings- Budget and Actual (GAAP Basis)-All Proprietary Fund Types	D	16-18
Combined Statement of Cash Flows-Utility Enterprise Fund	E	19
Notes to the Financial Statements		
Summary of Significant Accounting Policies	1	20
Financing Reporting Entity	A	20
Fund Accounting	B	20
Fixed Assets and Long Term Liabilities	C	21
Basis of Accounting	D	21
Budgets and Budgetary Accounting	E	22
Investments	F	22
Inventory	G	22
Bad Debts	H	22
Accumulated Unpaid Vacation	I	22
Total Columns on Combined Statements-Overview	J	23
Construction Period Interest	K	23
Cash and Cash Equivalents	L	23
Post-Employment Health Care Benefits	M	23
Use of Estimates	N	23

TOWN OF WALKER
 Contents, Continued
 December 31, 1999

	<u>SCHEDULE</u>	<u>PAGE</u>
Cash and Cash Equivalents	2	23
Ad Valorem Taxes	3	24
Interfund Receivable, Payables - Transfers In, Transfers Out	4	24
Changes in General Fixed Assets	5	25
Restricted Assets - Proprietary Fund Type	6	25
Changes in Long-Term Debt	7	26
Revenue Bonds		27
Amortization of the Cost of Issuance of Revenue Bonds	8	31
Meter Deposits	9	31
Pension Plans	10	31
Retirement Benefits	11	32
Litigation	12	32
Excess Expenditures over Appropriations	13	32
Allowance for Uncollectible Accounts	14	32
Subsequent Events	15	32
Supplemental Information (Combining and Individual Fund Financial Statements)		
General Fund:		
Combining Balance Sheet	1	35-36
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	2	37-40
General Fund - Departmental Financial Statements		
General Fund Comparative Balance Sheet	3	41
General Fund Statement of Revenues, Expenditures Changes in Fund Balance-		
Budget (GAAP Basis) and Actual	4	42-44
Park Department Fund Comparative Balance Sheet	5	45
Park Department Fund Statement of Revenues, Expenditures Changes in Fund Balance-		
Budget (GAAP Basis) and Actual	6	46-47
Street Department Fund Comparative Balance Sheet	7	48
Street Department Fund Statement of Revenues, Expenditures Changes in Fund Balance-		
Budget (GAAP Basis) and Actual	8	49-50
Animal Control Department Comparative Balance Sheet	9	51
Animal Control Department Statement of Revenues, Expenditures Changes in Fund Balance-		
Budget (GAAP Basis) and Actual	10	52-53
Garbage Department Comparative Balance Sheet	11	54
Garbage Department Statement of Revenues, Expenditures Changes in Fund Balance-		
Budget (GAAP Basis) and Actual	12	55-56
Police Department Comparative Balance Sheet	13	57

TOWN OF WALKER
 Contents, Continued
 December 31, 1999

	<u>SCHEDULE</u>	<u>PAGE</u>
Police Department Statement of Revenues, Expenditures Changes in Fund Balance- Budget (GAAP Basis) and Actual	14	58-59
CDBG LaStep Grant Fund	15	60
CDGB LaStep Grant Fund Statement of Revenues, Expenditures Changes in Fund Balance- Budget (GAAP Basis) and Actual	16	61
CDBG Demonstrated Needs Comparative Balance Sheet	17	62
CDBG Demonstrated Needs Statement of Revenues, Expenditures Changes in Fund Balance- Budget (GAAP Basis) and Actual	18	63
CDGB Fund FY 1996 Comparative Balance Sheet	19	64
CDBG Fund FY 1996 Statement of Revenues, Expenditures Changes in Fund Balance- Budget (GAAP Basis) and Actual	20	65
Capital Projects Funds:		
<i>Capital Projects Combining Balance Sheet</i>	21	67
Capital Projects Combining Statement of Revenues, Expenditures and Changes in Fund Balance	22	68
Enterprise Fund:		
Proprietary Funds Combining Balance Sheet	23	70-71
Proprietary Funds Combining Statement of Revenues, Expenses and Changes in Retained Earnings	24	72-74
Enterprise Fund - Individual Fund Financial Statements		
Gas and Water Fund Comparative Balance Sheet	25	75-76
Gas and Water Statement of Revenues, Expenses and Changes in Retained Earnings	26	77-79
Sewer Fund Comparative Balance Sheet	27	80
Sewer Fund Statement of Revenues, Expenses and Changes in Retained Earnings	28	81-83
Schedule of Mayor and Board of Aldermen and Compensation Paid	29	84
Other Reports Required by OMB Circular A-133		
Report on Compliance with Requirements Applicable to each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133		86
Schedule of Expenditures of Federal Awards		87
Notes to Schedule of Expenditures of Federal Awards		88
Schedule of Findings and Questioned Costs		89-90
Management's Corrective Action Plan for Current Year Audit Findings		91
Schedule of Prior Year Audit Findings		92

INDEPENDENT AUDITOR'S REPORT

**The Honorable Mayor and Members
of the Board of Aldermen
Walker, Louisiana**

I have audited the accompanying general purpose financial statements of the **Town of Walker**, Louisiana, as of and for the year ended December 31, 1999, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the Town's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*, issued by the Louisiana Legislative Auditor. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Walker, Louisiana, as of December 31, 1999, and the results of its operations and the cash flows of its proprietary fund type for the year then ended, in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, I have also issued a report dated June 23, 2000, on my consideration of the Town of Walker's internal control structure and a report dated June 23, 2000, on its compliance with laws and regulations.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The individual fund and individual account group financial statements listed in the Table of Contents and the accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and are not a required part of the general purpose financial statements of the Town of Walker, Louisiana. Such information has been subjected to auditing procedures applied in the audit of the general purpose financial statements, and, in my opinion, the information is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Leroy J. Chustz
Leroy J. Chustz
Certified Public Accountant, APAC
June 23, 2000

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**The Honorable Mayor and Members
of the Board of Aldermen
Walker, Louisiana**

I have audited the financial statements of the **Town of Walker**, Walker, Louisiana, a component unit of Livingston Parish Government, as of and for the year ended December 31, 1999, and have issued my report thereon dated June 23, 2000. I conducted my audit in accordance with generally accepted auditing standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Town of Walker's financial statements are free of material misstatement, I performed tests of compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing my audits, I considered the Town of Walker's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of the Town of Walker's management, and federal awarding agencies and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Leroy J. Chustz

Leroy J. Chustz
Certified Public Accountant, APAC
June 23, 2000

General Purpose Financial Statements - Oversight Unit
(Combined Statements - Overview)

TOWN OF WALKER
 COMBINED BALANCE SHEET -- ALL FUND TYPES AND ACCOUNT GROUPS
 Statement A
 December 31, 1999

	GENERAL FUND	CAPITAL PROJECT FUNDS	ENTERPRISE FUND	GENERAL FIXED ASSETS ACCOUNT GROUP
ASSETS				
Current Assets				
Cash and Cash Equivalents	\$ 17,413.12	\$ 71,899.59	\$ 4,626,993.60	\$ -
Investments, at cost	-	-	1,201,904.95	-
Utility Customer Receivables	-	-	311,319.11	-
Property Taxes Receivable	33,303.47	-	-	-
Sales Taxes Receivable	53,096.31	-	-	-
Miscellaneous Receivables	55,287.80	-	23,953.39	-
Unbilled Utility Sales	6,008.95	-	109,025.88	-
Due From Other Funds	751,868.99	-	561,373.10	-
Prepaid Expenses	-	-	13,548.36	-
Inventory, at cost	-	-	91,965.64	-
Other Assets	-	-	-	-
Restricted Assets				
Cash and Cash Equivalents	-	-	591,719.48	-
Fixed Assets				
Fixed Assets	-	-	5,030,194.49	-
General Fixed Assets				
General Fixed Assets	-	-	-	1,597,009.00
Other Assets				
Other Assets	-	-	-	-
Other Debits				
Amount to be Provided	-	-	-	-
TOTAL ASSETS	\$ 916,978.64	\$ 71,899.59	\$ 12,561,998.00	\$ 1,597,009.00

LIABILITIES AND FUND EQUITY

LIABILITIES

Curr Liab (from Curr Assets)

Accounts Payable	\$ 42,101.93	\$ -	\$ 191,108.33	\$ -
Retainage Payable	-	-	-	-
Due to Other Funds	361,665.42	-	951,576.67	-
Contracts Payable	3,180.00	-	-	-
Accrued Salaries Payable	4,529.09	-	25,630.86	-
Accumulated Vacation Payable	-	-	26,697.52	-
Customer Utility Deposits	-	-	260,106.58	-
Capital Lease Obligations	-	-	6,980.87	-
Curr Liab (from Restr Assets)				
Accrued Bond Interest Payable	-	-	1,786.00	-
Bonds Payable	-	-	14,000.00	-
Long-Term Liabilities				
Accumulated Vacation Payable	-	-	-	-

See the accompanying notes to the financial statements.

GENERAL LONG-TERM DEBT ACCOUNT GROUP	Memorandum Only Current Year	Memorandum Only Prior Year
\$ -	\$ 4,716,306.31	\$ 1,953,412.96
-	1,201,904.95	1,297,345.04
-	311,319.11	228,117.13
-	33,303.47	11,361.48
-	53,096.31	46,938.01
-	79,241.19	247,235.43
-	115,034.83	116,987.98
-	1,313,242.09	1,160,672.37
-	13,548.36	13,548.36
-	91,965.64	93,826.64
-	-	167.60
-	591,719.48	168,635.91
-	5,030,194.49	4,518,131.89
-	1,597,009.00	1,338,859.50
-	-	8,587.13
1,464,253.82	1,464,253.82	1,566,578.03
\$ 1,464,253.82	\$ 16,612,139.05	\$ 12,770,405.46

\$ -	\$ 233,210.26	\$ 251,857.52
-	-	30,669.85
-	1,313,242.09	1,160,672.37
-	3,180.00	42,127.41
-	30,159.95	44,169.52
-	26,697.52	3,399.07
-	260,106.58	233,315.81
-	6,980.87	20,280.68
-	1,786.00	11,277.39
-	14,000.00	20,933.99
26,253.82	26,253.82	5,578.03

See the accompanying notes to the financial statements.

TOWN OF WALKER
 COMBINED BALANCE SHEET -- ALL FUND TYPES AND ACCOUNT GROUPS
 Statement A
 December 31, 1999

	GENERAL FUND	CAPITAL PROJECT FUNDS	ENTERPRISE FUND	GENERAL FIXED ASSETS ACCOUNT GROUP
Bonds Payable	\$ -	\$ -	\$ 5,072,000.00	\$ -
Certificates of Indebtedness	-	-	-	-
TOTAL LIABILITIES	411,476.44	-	6,549,886.83	-
FUND EQUITY				
Unreserved and Undesignated	505,502.20	71,899.59	-	-
Inv. in General Fixed Assets	-	-	-	1,597,009.00
Contributed Capital	-	-	842,996.08	-
Unreserved Retained Earnings	-	-	4,468,437.90	-
Reserved for Bond Retirement	-	-	545,672.57	-
Reserved for Contingencies	-	-	46,046.91	-
Reserved for Inventories	-	-	108,957.71	-
TOTAL FUND EQUITY	505,502.20	71,899.59	6,012,111.17	1,597,009.00
TOTAL LIABILITIES AND FUND EQUITY	\$ 916,978.64	\$ 71,899.59	\$ 12,561,998.00	\$ 1,597,009.00

See the accompanying notes to the financial statements.

GENERAL LONG-TERM DEBT ACCOUNT GROUP	Memorandum Only Current Year	Memorandum Only Prior Year
\$ -	\$ 5,072,000.00	\$ 973,415.24
1,438,000.00	1,438,000.00	1,561,000.00
1,464,253.82	8,425,617.09	4,358,696.88
-	577,401.79	1,547,751.31
-	1,597,009.00	1,338,859.50
-	842,996.08	842,996.08
-	4,468,437.90	4,191,712.13
-	545,672.57	318,214.92
-	46,046.91	101,486.25
-	108,957.71	70,688.39
-	8,186,521.96	8,411,708.58
\$ 1,464,253.82	\$ 16,612,139.05	\$ 12,770,405.46

See the accompanying notes to the financial statements.

TOWN OF WALKER

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES—
ALL GOVERNMENTAL FUND TYPES

Statement B

Year Ended December 31, 1999

With Comparative Actual Amounts for December 31, 1998

	GENERAL FUND	CAPITAL PROJECT FUNDS	Memorandum Only Current Year	Memorandum Only Prior Year
REVENUES				
Revenues				
Taxes	\$ 768,917.54	\$ -	\$ 768,917.54	\$ 748,437.31
Licenses and Permits	193,465.91	-	193,465.91	198,320.85
Intergovernmental Revenue	453,022.11	934,321.31	1,387,343.42	1,330,657.05
Fees, Charges and Commissions	258,610.83	-	258,610.83	195,284.30
Fines and Forfeitures	216,416.99	-	216,416.99	252,704.61
Use of Money and Property	3,055.00	11,916.03	14,971.03	14,592.91
Miscellaneous Revenue	108,205.04	-	108,205.04	63,635.32
TOTAL REVENUES	2,001,693.42	946,237.34	2,947,930.76	2,803,632.35
EXPENDITURES				
Current Expenditures				
Legislative	6,600.00	-	6,600.00	6,750.00
Financial and Administrative	3,994.93	-	3,994.93	(3.00)
Other General Administration	294,136.76	-	294,136.76	869,986.15
Public Safety	406,720.73	-	406,720.73	378,967.61
Public Works	683,996.76	-	683,996.76	496,329.33
Health and Welfare	21,956.65	-	21,956.65	13,412.32
Culture and Recreation	83,589.04	-	83,589.04	28,571.36
Capital Outlay				
Other General Administration	3,950.00	-	3,950.00	54,809.66
Public Safety	7,892.93	-	7,892.93	86,900.97
Public Works	335,875.13	1,981,297.98	2,317,173.11	1,352,868.11
Culture and Recreation	600.00	-	600.00	-
Debt Service				
Other General Administration	-	-	-	163.08
Debt Service	192,669.37	-	192,669.37	64,414.83
TOTAL EXPENDITURES	2,041,982.30	1,981,297.98	4,023,280.28	3,353,170.42
Excess (deficiency) of revenues over expenditures	(40,288.88)	(1,035,060.64)	(1,075,349.52)	(549,538.07)
OTHER FINANCING SOURCES (USES)				
Proceeds of Long-term Debt	-	-	-	1,561,000.00
Operating Transfers In	780,799.69	-	780,799.69	2,314,208.76
Operating Transfers Out	(675,799.69)	-	(675,799.69)	(2,314,208.76)
TOTAL OTHER FINANCING SOURCES (USES)	105,000.00	-	105,000.00	1,561,000.00

See the accompanying notes to the financial statements.

TOWN OF WALKER

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES—
 ALL GOVERNMENTAL FUND TYPES
 Statement B
 Year Ended December 31, 1999

With Comparative Actual Amounts for December 31, 1998

	GENERAL FUND	CAPITAL PROJECT FUNDS	Memorandum Only Current Year	Memorandum Only Prior Year
Excess (deficiency) of revenues over expenditures and other sources (uses) \$	64,711.12	\$ (1,035,060.64)	(970,349.52) \$	1,011,461.93
Fund Balances at beginning of year	440,791.08	1,106,960.23	1,547,751.31	536,289.38
Fund Balances at end of year	\$ 505,502.20	\$ 71,899.59	\$ 577,401.79	\$ 1,547,751.31

See the accompanying notes to the financial statements.

TOWN OF WALKER

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES—
 BUDGET AND ACTUAL (GAAP BASIS) GENERAL FUND TYPE
 Statement C

For the Year Ended December 31, 1999

GENERAL
 FUND

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	\$ 816,000.00	\$ 768,917.54	\$ (47,082.46)
Licenses and Permits	232,775.00	193,465.91	(39,309.09)
Intergovernmental Revenue	315,000.00	453,022.11	138,022.11
Fees, Charges and Commissions	244,330.00	258,610.83	14,280.83
Fines and Forfeitures	293,000.00	216,416.99	(76,583.01)
Use of Money and Property	12,950.00	3,055.00	(9,895.00)
Miscellaneous Revenue	61,150.00	108,205.04	47,055.04
TOTAL REVENUES	1,975,205.00	2,001,693.42	26,488.42
EXPENDITURES			
Current Expenditures			
Legislative	6,500.00	6,600.00	(100.00)
Financial and Administrative	7,410.00	3,994.93	3,415.07
Other General Administration	605,020.00	294,136.76	310,883.24
Public Safety	358,305.00	406,720.73	(48,415.73)
Public Works	608,620.00	683,996.76	(75,376.76)
Health and Welfare	22,475.00	21,956.65	518.35
Culture and Recreation	85,207.00	83,589.04	1,617.96
Capital Outlay			
Other General Administration	12,000.00	3,950.00	8,050.00
Public Safety	40,000.00	7,892.93	32,107.07
Public Works	328,600.00	335,875.13	(7,275.13)
Culture and Recreation	-	600.00	(600.00)
Debt Service			
Debt Service	232,000.00	192,669.37	39,330.63
TOTAL EXPENDITURES	2,306,137.00	2,041,982.30	264,154.70
Excess (deficiency) of revenues over expenditures	(330,932.00)	(40,288.88)	290,643.12
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	557,000.00	780,799.69	223,799.69
Operating Transfers Out	(478,200.00)	(675,799.69)	(197,599.69)
TOTAL OTHER FINANCING SOURCES (USES)	78,800.00	105,000.00	26,200.00

See the accompanying notes to the financial statements.

TOWN OF WALKER

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES—
BUDGET AND ACTUAL (GAAP BASIS) GENERAL FUND TYPE

Statement C

For the Year Ended December 31, 1999

GENERAL
FUND

	Budget	Actual	Variance Favorable (Unfavorable)
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (252,132.00)	\$ 64,711.12	\$ 316,843.12
Fund Balances at beginning of year	387,860.66	440,791.08	52,930.42
Fund Balances at end of year	\$ 135,728.66	\$ 505,502.20	\$ 369,773.54

See the accompanying notes to the financial statements.

TOWN OF WALKER

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS---
BUDGET AND ACTUAL (GAAP BASIS) — ALL PROPRIETARY FUND TYPES

Statement D

For the Year Ended December 31, 1999

ENTERPRISE
FUND

	Budget	Actual	Variance Favorable (Unfavorable)
OPERATING REVENUES			
Fees, Charges and Commissions	\$ 2,474,250.00	\$ 2,493,908.01	\$ 19,658.01
Miscellaneous Revenue	48,000.00	5,195.31	(42,804.69)
Total operating revenues	2,522,250.00	2,499,103.32	(23,146.68)
OPERATING EXPENSES			
Financial and Administrative			
Audit Fees	9,650.00	-	9,650.00
Health and Welfare			
Advertising	4,925.00	5,907.00	(982.00)
Amortization Expense	-	8,587.13	(8,587.13)
Aldermen Per Diem	6,500.00	6,600.00	(100.00)
Auto Expense	6,770.00	6,386.84	383.16
Bad Debt Expense	-	22,399.82	(22,399.82)
Bank Charges	60.00	50.00	10.00
Cash Over or Short	155.00	180.38	(25.38)
Collection Agency Expense	215.00	179.79	35.21
Contract Services	308,000.00	99,305.13	208,694.87
Convention Expense	710.00	287.04	422.96
Depreciation Expense	-	259,257.69	(259,257.69)
Dues and Subscriptions	11,600.00	10,014.78	1,585.22
Education Courses & Seminars	1,600.00	1,425.99	174.01
Engineering Fees	94,500.00	98,012.38	(3,512.38)
Equipment Expense	25,750.00	24,480.90	1,269.10
Equipment Rental/Lease	14,700.00	13,803.16	896.84
Gas and Oil Expense	54,000.00	50,690.21	3,309.79
Insurance - General	1,300.00	1,054.00	246.00
Insurance - Group & Life	45,900.00	47,286.90	(1,386.90)
Insurance - Vehicle	13,100.00	10,757.15	2,342.85
Insurance - Workman's Comp	9,100.00	6,994.77	2,105.23
Interest Expense	1,550.00	1,395.31	154.69
Laundry & Uniforms	5,575.00	5,541.30	33.70
Lease Expense	-	759.00	(759.00)
Legal & Professional Fees	26,650.00	22,784.35	3,865.65
Maintenance	4,250.00	3,540.03	709.97
Materials	367,370.00	63,013.07	304,356.93
Postage Expense	12,100.00	12,200.94	(100.94)
Printing Expense	3,550.00	4,039.55	(489.55)
Property Damage	100.00	72.65	27.35

See the accompanying notes to the financial statements.

TOWN OF WALKER

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS—
BUDGET AND ACTUAL (GAAP BASIS) — ALL PROPRIETARY FUND TYPES

Statement D

For the Year Ended December 31, 1999

ENTERPRISE
FUND

	Budget	Actual	Variance Favorable (Unfavorable)
Publishing Expense	\$ 120.00	\$ 367.00	\$ (247.00)
Refreshment Expense	495.00	473.74	21.26
Repairs - General	20,200.00	20,898.18	(698.18)
Repairs - Lawnmower & Chainsaw	275.00	227.94	47.06
Repairs - Meter	19,700.00	22,855.30	(3,155.30)
Repairs - Office Equipment	1,200.00	938.80	261.20
Repairs - Radio	2,320.00	2,125.32	194.68
Repairs - Tractors	17,700.00	17,839.40	(139.40)
Repairs - Vehicle	10,500.00	45,930.96	(35,430.96)
Retirement Fund Municipal Empl	28,700.00	25,301.04	3,398.96
Salaries - Mayor	20,300.00	20,423.00	(123.00)
Salaries	372,000.00	393,185.48	(21,185.48)
Sewage Analysis Expense	7,000.00	7,096.25	(96.25)
Supplies - Chemicals & Lab	8,500.00	7,165.45	1,334.55
Supplies - General	35,000.00	41,366.89	(6,366.89)
Supplies - Hardware	1,200.00	999.50	200.50
Supplies - Kitchen & Cleaning	230.00	190.37	39.63
Supplies - Office	4,170.00	3,776.37	393.63
Supplies - Welding	614.00	499.00	115.00
Taxes - Federal & Unemployment	535.00	439.51	95.49
Taxes - Payroll	30,500.00	35,132.55	(4,632.55)
Telephone Expense	20,500.00	19,917.78	582.22
Utilities	97,000.00	100,732.11	(3,732.11)
Natural Gas Purchases	313,000.00	389,028.18	(76,028.18)
Interest Expense - G&W Bonds	45,000.00	36,447.48	8,552.52
Interest Expense - Lease	-	926.66	(926.66)
Interest Expense - Sewer Bonds	13,000.00	22,091.51	(9,091.51)
Payment of Gas & Water Bonds	8,500.00	-	8,500.00
Capital Expenditures	131,000.00	-	131,000.00
Total operating expenses	2,238,939.00	2,003,383.03	235,555.97
Operating income	283,311.00	495,720.29	212,409.29
NONOPERATING REVENUES (EXPENSES)			
Use of Money and Property	72,700.00	95,719.43	23,019.43
Miscellaneous Revenue	650.00	573.68	(76.32)
Total Nonoperating revenues (expenses)	73,350.00	96,293.11	22,943.11

See the accompanying notes to the financial statements.

TOWN OF WALKER

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS—
BUDGET AND ACTUAL (GAAP BASIS) — ALL PROPRIETARY FUND TYPES

Statement D

For the Year Ended December 31, 1999

ENTERPRISE
FUND

	Budget	Actual	Variance Favorable (Unfavorable)
Income before operating transfers	\$ 356,661.00	\$ 592,013.40	\$ 235,352.40
OPERATING TRANSFERS			
Other Financing Sources	(82,400.00)	(105,000.00)	(22,600.00)
Total operating transfers	(82,400.00)	(105,000.00)	(22,600.00)
Net Income	274,261.00	487,013.40	212,752.40
Retained Earnings/Fund Balance, beginning of year	-	4,682,101.69	4,682,101.69
Residual Equity Transfers In	-	-	-
Residual Equity Transfers Out	-	-	-
Retained Earnings/Fund Balance, end of year	\$ 274,261.00	\$ 5,169,115.09	\$ 4,894,854.09

See the accompanying notes to the financial statements.

TOWN OF WALKER
 COMBINED STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE -
 UTILITY ENTERPRISE FUND
 Statement E
 For the Year Ended December 31, 1999

	<u>1999</u>
Cash Flows From Operating Activities:	
Operating Income	\$ 495,720
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities:	
Depreciation	259,258
Changes in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	(83,202)
(Increase) Decrease in Unbilled Utility Sales	(1,012)
(Increase) Decrease in Miscellaneous Receivables	90,983
Increase (Decrease) in Accounts Payable	(5,339)
Increase (Decrease) in Accrued Salaries and Benefits	23,512
Increase (Decrease) in Customer Meter Deposits	<u>26,794</u>
Net Cash Provided by Operating Activities	<u>\$ 806,714</u>
Cash Flows From Non-Capital Financing Activities:	
(Increase) Decrease in Due from Other Funds	(137,766)
Increase (Decrease) in Due to Other Funds	166,626
Operating Transfers In	102,000
Operating Transfers Out	(207,000)
Miscellaneous Income	574
Net Cash Used in Non-Capital Financing Activities	<u>\$ 75,566</u>
Cash Flows From Capital and Related Financing Activities:	
Acquisition and Construction of Property, Plant and Equipment	(752,307)
Principal Paid on Capital Lease	(13,300)
Interest Paid on Capital Lease	(927)
Principal Paid on Bonds Payable	(681,349)
Interest Paid on Bonds Payable	(36,447)
Interest Income	95,719
(Increase) Decrease in Due from Other Governments	167
Proceeds from Debt Financing	<u>4,650,000</u>
Net Cash Used in Capital and Related Financing Activities	<u>\$ (3,261,556)</u>
Cash Flows From Investing Activities:	
Sales of Investments	(95,440)
Net Cash Provided by Investing Activities	<u>\$ (4,239,276)</u>
Net Increase in Cash and Cash Equivalents	
Cash and Cash Equivalents - Beginning of Year	<u>979,437</u>
Cash and Cash Equivalents - End of Year	<u>\$ 5,218,713</u>
Cash and Cash Equivalents at End of Year Consist of:	
Unrestricted Cash	\$ 4,626,994
Restricted Cash	<u>591,719</u>
	<u>\$ 5,218,713</u>

See the accompanying notes to the financial statements.

TOWN OF WALKER
Walker, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 1999

1. Summary of Significant Accounting Policies

The Town of Walker, Louisiana (the Town) was incorporated in 1909, under the provisions of R.S. 33:321-48. The Town operates under a Mayor - Board of Aldermen form of government and provides the following services as authorized by its charter: public safety (police), highways and streets, health and social services, culture-recreation, public improvements, planning and zoning, and general administrative services.

The accounting and reporting policies of the Town of Walker conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the industry audit guide, *Audits of State and Local Governmental Units*.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the Town's Mayor and Board of Aldermen. Control by or dependence on the Town was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, fiscal interdependency, imposition of will, and whether a financial benefit/burden relationship existed between the Town and potential component unit.

The criteria provided in Government Accounting Standards Board Statement No. 14 has been considered and, accordingly, certain governmental organizations are thus excluded from the accompanying financial statements. These organizations are the Livingston Parish Fire District #4 and Gravity Drainage District #5, which are staffed by independently elected or appointed officials. Although the Town may provide facilities, no control is exercised over their operations.

B. Fund Accounting

The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and two broad fund categories, as follows:

Governmental Funds

General Fund - The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Capital Project Funds

Capital Project Fund - The Capital Project Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Proprietary Fund

Enterprise Fund - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

C. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spending resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period. Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

The proprietary fund is accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. The reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets used by the proprietary fund is charged as an expense against its operations. Accumulated depreciation is reported on the proprietary fund balance sheet. Depreciation has been provided over the estimated useful lives using the straight-line method, and for the year ended December 31, 1999, amounted to \$4,756,811.93. The estimated useful lives are as follows:

Buildings	30 Years
Improvements	10 Years
Equipment	2-5 Years
Systems	30-40 Years

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. Revenues from state and federal grants are recognized when the reimbursable expenditures have been incurred. Licenses and Permits, Fines and Forfeitures, and Miscellaneous Revenues (except interest earnings) are recorded as revenues when received in cash.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule are principal and interest on long-term debt, which is recognized when due. Purchase of various operating supplies are regarded as expenditures at the time purchased.

The proprietary fund is accounted for using the accrual basis of accounting. Its revenues are recognized when they are earned, and its expenses are recognized when they are incurred. Unbilled utility services are recorded at year-end.

E. **Budgets and Budgetary Accounting**

The Town follows these procedures in establishing the budgetary data reflected in these financial statements:

1. The Town Treasurer prepares a proposed budget and submits same to the Mayor and Board of Aldermen no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After holding the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. The budget for the General Fund is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended by the Board of Aldermen.

F. **Investments**

Investments are stated at cost. At December 31, 1999, investments were deposited in mutual funds or U.S. Governmental Obligations.

G. **Inventory**

Inventory is valued at cost (first-in, first-out). Expendable supplies in the General Fund are recorded as expenditures at the time the supplies are purchased.

H. **Bad Debts**

Uncollectible amounts due for ad valorem taxes and customers' utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable.

I. **Accumulated Unpaid Vacation**

Employees of the Town may accumulate a maximum five days of vacation pay during the first ten years of employment and 10 days thereafter. At December 31, 1999, the accrued liability for unpaid vacation benefits amounted to \$52,951.34. The amounts applicable to the Enterprise Fund was \$26,697.52, and is recorded in that Fund, and the amount of \$26,253.82 applicable to the General Fund has been recorded in the General Long-Term Debt Account Group.

J. Total Columns on Combined Statements - Overview

Total Columns on the Combined Statements - Overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in this column does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

K. Construction Period Interest

The Town has a policy of capitalizing interest paid during the construction of a project. As of December 31, 1999, the Town has capitalized a total of \$17,857 of interest costs on its water system.

L. Cash and Cash Equivalents

For purposes of reporting cash flows, the Town considers all certificates of deposit, regardless of maturity, and money market funds, including those that are classified as restricted assets, to be cash equivalents.

M. Post-Employment Health Care Benefits

Retiree Benefits -

The Town provides no post-retirement health care benefits to employees who retire from the Town.

COBRA Benefits -

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the Town provides health care benefits to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premiums are paid by the Town and reimbursed by the insured. This program is offered for a duration of eighteen (18) months after the termination date. There is no associated cost to the Town under this program, and there were no participants in the program as of December 31, 1999.

N. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. Cash and Cash Equivalents

The Town maintains cash, certificates of deposit, and investment pools available for use by the Town.

Deposits - At year-end, the carrying amount of the Town's deposits was \$5,307,310, and the bank balance was \$5,308,126. The entire bank balance was covered by federal deposit insurance and/or pledged securities.

Statutes require collateral pledged for pool deposits to be held in the Town's name by the trust department of a bank other than the pledging bank; however, during the year, the Town permitted collateral on the deposits to be held in the Town's name by the pledging bank's trust department.

Investments - The Town is authorized to invest in obligations of the U. S. Treasury, agencies, and instrumentalities, commercial paper rated A-1 by Standard and Poor's Corporation or P-1 by Moody's Commercial Paper Record, banks' acceptances, repurchase agreements, and the State Treasurer's investment pool. The Town's investments are categorized below to give an indication of the level of risk assumed by the Town at year end. Category 1 includes deposits or investments that are insured or registered or for which the securities are held by the Town or its agent in the Town's name. Category 2 includes uninsured and

TOWN OF WALKER
Notes to the Financial Statements, Continued
December 31, 1999

unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the Town's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the Town's name.

	CATEGORY			CONFIRMED BALANCE	MARKET VALUE	CARRYING VALUE
	1	2	3			
Cash and Cash Equivalents:						
Operating Accounts	\$5,307,411	\$ -0-	\$ -0-	\$5,307,411	\$5,307,411	\$5,307,310
Petty Cash	-0-	-0-	715	715	715	715
Total Cash and Cash Equivalents	<u>\$5,307,411</u>	<u>\$ -0-</u>	<u>\$ 715</u>	<u>\$5,308,126</u>	<u>\$5,308,126</u>	<u>\$5,308,025</u>
Investments Not Subject to Categorization:						
Mutual Funds - U.S. Government Securities			\$1,270,958	\$1,270,958	\$1,201,905	
Total Cash and Investments			<u>\$6,579,084</u>	<u>\$6,579,084</u>	<u>\$6,509,930</u>	

Included in the accompanying Balance Sheets under the captions:

Cash and Cash Equivalents	\$4,716,306
Investments, at Cost	1,201,905
Restricted Assets: Cash and Investments, at Cost	<u>591,719</u>
	<u>\$6,509,930</u>

3. Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the Town in September and are actually billed to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed.

The Town bills and collects its own property taxes using the assessed values determined by the tax assessor of Livingston Parish.

4. Interfund Receivable, Payables - Transfers In, Transfers Out

	INTERFUND RECEIVABLES	INTERFUND PAYABLES
General Fund	\$ 751,869	\$ 361,665
Enterprise Fund	<u>561,373</u>	<u>951,577</u>
	<u>\$1,313,242</u>	<u>\$1,313,242</u>
	TRANSFERS IN	TRANSFERS OUT
General Fund	\$780,800	\$675,800
Capital Projects Fund	<u>102,000</u>	<u>207,000</u>
	<u>\$882,800</u>	<u>\$882,800</u>

5. **Changes in General Fixed Assets**

A summary of changes in general fixed assets follows:

	BALANCE JANUARY 1, <u>1999</u>	ADDITIONS	DELETIONS	BALANCE DECEMBER 31, <u>1999</u>
Land	\$ 91,274	\$ -0-	\$ -0-	\$ 91,274
Land Improvements	15,675	-0-	-0-	15,675
Buildings	272,470	-0-	-0-	272,470
Equipment	812,397	258,149	-0-	1,070,546
Furniture and Fixtures	57,557	-0-	-0-	57,557
Recreational Equipment	<u>89,487</u>	<u>-0-</u>	<u>-0-</u>	<u>89,487</u>
Total	<u>\$ 1,338,860</u>	<u>\$ 258,149</u>	<u>\$ -0-</u>	<u>\$ 1,597,009</u>

A summary of proprietary fund type property, plant and equipment at December 31, 1999, follows:

	BALANCE JANUARY 1, <u>1999</u>	ADDITIONS	DELETIONS	BALANCE DECEMBER 31, <u>1999</u>
Land	\$ 46,531	\$ 45,216	\$ -0-	\$ 91,747
Gas System	3,029,471	20,000	-0-	3,049,471
Water System	1,687,299	-0-	-0-	1,687,299
Sewer System	3,413,066	13,480	-0-	3,426,546
Buildings	153,688	-0-	-0-	153,688
Machinery and Equipment	<u>684,831</u>	<u>63,477</u>	<u>-0-</u>	<u>748,308</u>
Total	\$ 9,014,886	\$ 142,173	\$ -0-	\$ 9,157,059
Less: Accumulated Depreciation	<u>4,497,554</u>	<u>259,258</u>	<u>-0-</u>	<u>4,756,812</u>
Net	<u>\$ 4,517,332</u>	<u>\$ <117,085></u>	<u>\$ -0-</u>	<u>\$ 4,400,247</u>

6. **Restricted Assets - Proprietary Fund Type**

Restricted assets were applicable to the following at December 31, 1999:

Bond Interest and Redemption Accounts	\$ 26,605
Bond Reserve Accounts	519,067
Bond Contingency Accounts	<u>46,046</u>
	<u>\$591,718</u>

7. **Changes in Long-Term Debt**

The following is a summary of bond transactions of the Town for the year ended December 31, 1999:

	<u>REVENUE BONDS</u>	<u>CERTIFICATES OF INDEBTEDNESS</u>	<u>TOTAL</u>
Balances at January 1, 1999	\$ 994,349	\$1,561,000	\$2,555,349
Additions	4,650,000	-0-	4,650,000
Principal Reductions	<u>558,349</u>	<u>123,000</u>	<u>681,349</u>
Balances at December 31, 1999	<u>\$5,086,000</u>	<u>\$1,438,000</u>	<u>\$6,524,000</u>

CERTIFICATE OF INDEBTEDNESS:

\$1,561,000 Certificate of Indebtedness, Series 1998, due in annual installments of principal and semi-annual installments of interest, through July, 2008, at 4.825%.

A schedule of the outstanding 1998 Series Certificates of Indebtedness and the interest and principal requirements by dates is as follows:

<u>DUE DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
January 1, 2000	-	34,691.75	34,691.75
July 1, 2000	125,000	34,691.75	159,691.75
January 1, 2001	-	31,676.13	31,676.13
July 1, 2001	133,000	31,676.13	164,676.13
January 1, 2002	-	28,467.50	28,467.50
July 1, 2002	141,000	28,467.50	169,467.50
January 1, 2003	-	25,065.88	25,065.88
July 1, 2003	149,000	25,065.88	174,065.88
January 1, 2004	-	21,471.25	21,471.25
July 1, 2004	158,000	21,471.25	179,471.25
January 1, 2005	-	17,659.50	17,659.50
July 1, 2005	167,000	17,659.50	184,659.50
January 1, 2006	-	13,630.63	13,630.63
July 1, 2006	178,000	13,630.63	191,630.63
January 1, 2007	-	9,336.38	9,336.38
July 1, 2007	188,000	9,336.38	197,336.38
January 1, 2008	-	4,800.88	4,800.88
July 1, 2008	<u>199,000</u>	<u>4,800.88</u>	<u>203,800.88</u>
Totals	<u>\$1,438,000</u>	<u>\$373,599.80</u>	<u>\$1,811,599.80</u>

The Series 1998 Certificates of Indebtedness resolution provides that the Certificates shall be secured by and payable in principal and interest exclusively by an irrevocable pledge and dedication of the excess of annual revenues of the Town of Walker from its *General Fund and Other Operating Funds for the years 1998 and thereafter above the statutory, necessary and usual charges* of the Town in each of the years the Certificates are outstanding. The excess revenues thus pledged shall be set aside monthly in a separate fund to be designated the Series 1998 Sinking Fund hereinafter authorized to be created. Monies in the Series 1998 Sinking Fund shall be expended solely for the payment of principal of and interest on the Certificates. Such monthly deposits of excess revenues of the Town from its General Fund and Other Operating Funds shall continue to be made in each of the years 1998 and thereafter, as necessary to pay principal of and interest on the Certificates as the same fall due. The excess revenues of the Town from its General Fund and Other Operating Funds not required to be deposited in the Series 1998 Sinking Fund may be appropriated and used by the Issuer for any lawful purpose of the Town.

TOWN OF WALKER
 Notes to the Financial Statements, Continued
 December 31, 1999

Revenue Bonds:

\$620,000, 1977 Water, Gas and Sewer serial bonds due in annual installments of principal and semi-annual installments of interest through June 1, 2018; interest is at 5.0%. Paid in full January 26, 2000.	\$ 436,000
\$600,000, 1985 Waterworks Revenue Bond due in annual installments of principal and interest of \$44,358 through October 8, 2027; interest is at 6.875%. Paid in full December 29, 1999.	-0-
\$4,650,000, 1999 Natural Gas and Water Reserve Bonds due is annual principal installments and semi-annual installments of interest at 5.7% through December, 2019.	<u>\$4,650,000</u> <u>\$5,086,000</u>

A schedule of the outstanding 1977 Series bonds and the interest and principal requirements by dates is as follows:

<u>DUE DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
June 1, 2000	14,000	10,900	24,900
December 1, 2000	-	10,550	10,550
June 1, 2001	15,000	10,550	25,550
December 1, 2001	-	10,175	10,175
June 1, 2002	16,000	10,175	26,175
December 1, 2002	-	9,775	9,775
June 1, 2003	17,000	9,775	26,775
December 1, 2003	-	9,350	9,350
June 1, 2004	17,000	9,350	26,350
December 1, 2004	-	8,925	8,925
June 1, 2005	18,000	8,925	26,925
December 1, 2005	-	8,475	8,475
June 1, 2006	19,000	8,475	27,475
December 1, 2006	-	8,000	8,000
June 1, 2007	20,000	8,000	28,000
December 1, 2007	-	7,500	7,500
June 1, 2008	21,000	7,500	28,500
December 1, 2008	-	6,975	6,975
June 1, 2009	22,000	6,975	28,975
December 1, 2009	-	6,425	6,425
June 1, 2010	23,000	6,425	29,425
December 1, 2010	-	5,850	5,850
June 1, 2011	25,000	5,850	30,850
December 1, 2011	-	5,225	5,225
June 1, 2012	26,000	5,225	31,225
December 1, 2012	-	4,575	4,575
June 1, 2013	27,000	4,575	31,575
December 1, 2013	-	3,900	3,900
June 1, 2014	28,000	3,900	31,900
December 1, 2014	-	3,200	3,200
June 1, 2015	30,000	3,200	33,200
December 1, 2015	-	2,450	2,450
June 1, 2016	31,000	2,450	33,450
December 1, 2016	-	1,675	1,675
June 1, 2017	33,000	1,675	34,675
December 1, 2017	-	850	850
June 1, 2018	<u>34,000</u>	<u>850</u>	<u>34,850</u>
 Total 1977 Series	 <u>\$436,000</u>	 <u>\$238,650</u>	 <u>\$674,650</u>

TOWN OF WALKER
Notes to the Financial Statements, Continued
December 31, 1999

A schedule of the outstanding 1999 Series bonds and the interest and principal requirements by dates is as follows:

<u>DUE DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>ANNUAL TOTAL</u>
June 1, 2000	-	117,063.75	
December 1, 2000	15,000	132,525.00	264,588.75
June 1, 2001	-	132,097.50	
December 1, 2001	140,000	132,097.50	404,195.00
June 1, 2002	-	128,107.50	
December 1, 2002	150,000	128,107.50	406,215.00
June 1, 2003	-	123,832.50	
December 1, 2003	160,000	123,832.50	407,665.00
June 1, 2004	-	119,272.50	
December 1, 2004	165,000	119,272.50	403,545.00
June 1, 2005	-	114,570.00	
December 1, 2005	175,000	114,570.00	404,140.00
June 1, 2006	-	109,582.50	
December 1, 2006	185,000	109,582.50	404,165.00
June 1, 2007	-	104,310.00	
December 1, 2007	195,000	104,310.00	403,620.00
June 1, 2008	-	98,752.50	
December 1, 2008	210,000	98,752.50	407,505.00
June 1, 2009	-	92,767.50	
December 1, 2009	220,000	92,767.50	405,535.00
June 1, 2010	-	86,497.50	
December 1, 2010	235,000	86,497.50	407,995.00
June 1, 2011	-	79,800.00	
December 1, 2011	245,000	79,800.00	404,600.00
June 1, 2012	-	72,817.50	
December 1, 2012	260,000	72,817.50	405,635.00
June 1, 2013	-	65,407.50	
December 1, 2013	275,000	65,407.50	405,815.00
June 1, 2014	-	57,570.00	
December 1, 2014	290,000	57,570.00	405,140.00
June 1, 2015	-	49,305.00	
December 1, 2015	310,000	49,305.00	408,610.00
June 1, 2016	-	40,470.00	
December 1, 2016	325,000	40,470.00	405,940.00
June 1, 2017	-	31,207.50	
December 1, 2017	345,000	31,207.50	407,415.00
June 1, 2018	-	21,375.00	
December 1, 2018	365,000	21,375.00	407,750.00
June 1, 2019	-	10,972.50	
December 1, 2019	385,000	10,972.50	406,945.00
Total 1999 Series	\$4,650,000	\$3,327,018.75	\$7,977,018.75
Total Revenue Bonds	<u>\$5,086,000</u>	<u>\$3,565,668.75</u>	<u>\$8,651,668.75</u>

The Series 1977 Bond Indenture provides that all revenues of the Enterprise Fund are pledged for the purposes and in the priority order following:

- a. Reasonable and necessary expenses of maintaining and operating the system.

- b. Payments into the Interest and Redemption Fund of the amount required to pay maturing bonds and interest, such payments to be made in equal monthly installments.
- c. Payments into the Interest and Redemption Reserve Fund of 5% of the amount paid into the Interest and Redemption Fund each year in accordance with the preceding paragraph until the fund reaches an amount equal to the maximum future sinking fund year's aggregate principal and interest requirements (\$36,350) of the bonds. If the amount in the Reserve Account ever exceeds the amount required to be therein, such excess shall be deemed held in the current requirements portion of the Interest and Redemption Fund and applied to currently maturing principal and interest.
- d. Payments into the Depreciation, Replacement and Extension Fund of \$1,824 annually in equal monthly installments of \$152 until there is in said fund the sum of \$72,960. "Upon retirement of the prior revenue bonds all money then in the Contingencies and Improvement Fund established by the prior revenue bond resolution (to the extent that such money is not used for the retirement of prior revenue bonds) shall be paid into the Depreciation, Replacement, and Extension Fund". The monies in the Depreciation, Replacement and Extension Fund shall be used or reserved for the making of extraordinary repairs or replacements to the combined system which are necessary to keep the combined system in operating condition and for the making of which money is not available as an expense of operation and maintenance or from the Contingencies and Improvement Fund created by the prior revenue bond resolution, but prior to the retirement of the prior revenue bonds, priority shall be given to payments required for the sewer system. Money in the Depreciation, Replacement, and Extension Fund in excess of \$72,960 may also be used by the Town for the payment of the cost of improvements or extensions to the combined system including the payment of junior lien obligations issued for such purpose as to principal, interest, and reserve requirements.
- e. All revenues not required for the above payments shall be regarded as surplus and may be used for any lawful corporate purposes.

The 1999 Certificates of Indebtedness Bond Indenture requires the following funds to be maintained.

- a. A Debt Service Fund designed to achieve a proper matching of revenues and debt service on the Bonds, as shown on Exhibit B hereto, and any Additional Parity Bonds within each Bond Year. For purposes of this Arbitrage Certificate and compliance with the Arbitrage Regulations "Bond Year" shall mean the 1-year period ending on each principal payment date, which is December 1 of each year. Amounts transferred from the Revenue Fund and the Reserve Fund and deposited in the Debt Service Fund will be applied to the payment of principal or interest on the bonds payable therefrom in the year of their receipt. All other amounts deposited in the Debt Service Fund will be depleted at least once each Bond Year, except for a reasonable carryover amount which will not exceed the greater of (i) the earnings on the Debt Service Fund for the immediately preceding Bond Year, or (ii) 1/12 of the principal and interest payments on the Bonds and any Additional Parity Bonds for the immediately preceding Bond Year. Under the Bond Ordinance, the Issuer is required to make monthly deposits into the Debt Service Fund, as shown on Exhibit C hereto, in such manner as to accumulate in such fund the amounts payable on the bonds payable therefrom on any interest payment date. It is not expected that any amounts will remain in the Debt Service Fund after all payments in a Bond Year have been made therefrom.
- b. A Reserve Fund is to be maintained solely for the purpose of paying the principal of and interest on bonds payable from the Debt Service Fund as to which there would otherwise be default (except such amounts as may be payable to the United States of America as a rebate of arbitrage pursuant to Section 148 (f) of the Code). The Reserve Fund is required to be funded in an amount equal to the lesser of (i) 10% of the proceeds of the Bonds, or (ii) the highest combined principal and interest requirements for any succeeding bond year (ending December 1) on the Bonds and any Additional Parity Bonds (the "Reserve Fund Requirement"). In the event that Additional Parity Bonds are issued hereafter in the manner provided by the Bond Ordinance, there shall be transferred from the proceeds of such bonds and/or said Revenue Fund into the Reserve Fund, monthly or annually, such amounts (as may be designated in the ordinance authorizing the issuance of such Additional Parity Bonds) as will increase the total amount on deposit in the Reserve Fund within a period not exceeding five (5) years to a sum equal to the Reserve Fund Requirement on the Bonds and such Additional Parity Bonds.
- c. A Contingencies Fund is established to care for extensions, additions, improvements, renewals and replacements necessary to properly operate the System, by transferring from the Revenue Fund on or before the 20th day of each month of each year, a sum equal to five percent (5%) of the gross revenues for the preceding month, provided that each sum is available

after provision is made for any certain required payments as set forth in the Bond Ordinance. In addition to caring for extensions, additions, improvements, renewals and replacements necessary to properly operate the system, the money in the Contingencies Fund may also be used to pay the principal of and the interest on the Bonds, including any Additional Parity Bonds, for the payment of which there is not sufficient money in the Debt Service Fund or Reserve Fund. The money in the Contingencies Fund shall never be used for the making of extensions, additions, improvements, renewals and replacements to the System or for the payment of principal or interest on the Bonds if such use of said money will leave in the Contingencies Fund for the making of emergency repairs or replacements less than the sum of Fifty Thousand Dollars (\$50,000). The monies in the Contingencies Fund are not treated as pledged funds under Reg. 1.48-1 (c)(3)(ii) because the amounts required to be deposited to the Contingencies Fund do not exceed reasonable needs for which the Contingencies Fund is maintained, the required level is tested no more frequently than every six months, and amounts in the Contingencies Fund may be spent by the Issuer without any substantial restriction other than a requirement to replenish the amount as described above.

All monies in the Depreciation and Contingency Fund may be drawn on and used by the Town for the purpose of paying the cost of unusual or extraordinary maintenance, repairs, replacements and extensions; and the costs of improvements to the System which will either enhance its revenue-producing capacity or provide a higher degree of service. In the event the available balances in the Sinking Fund and/or Reserve Fund shall at any principal or interest payment date be insufficient to pay the next installment or principal and/or interest and to maintain the required debt service, reserve funds on deposit in the Depreciation and Contingency Fund shall be transferred in such amounts as are necessary to eliminate the deficiencies, respectively, in the Sinking Fund and the Reserve Fund. The balances required in the Interest and Redemption Funds, the Interest and Redemption Reserve Funds, the Depreciation, Replacement, and Extension Fund, and the Contingency and Improvement Fund from a strict interpretation of the Bond Resolutions, as compared to the actual balances, are reflected in the following:

INTEREST AND REDEMPTION FUNDS

	SERIES 1977 <u>BONDS</u>	SERIES 1999 <u>BONDS</u>	<u>TOTALS</u>
Required Balance	\$ 3,042	\$ -	\$ 3,042
Actual Balance	<u>28,525</u>	<u>-</u>	<u>28,525</u>
Excess	<u>\$ 25,483</u>	<u>\$ -</u>	<u>\$ 25,483</u>

INTEREST AND REDEMPTION RESERVE FUNDS

	SERIES 1977 <u>BONDS</u>	SERIES 1999 <u>BONDS</u>	<u>TOTALS</u>
Required Balance	\$ 36,350	\$ -	\$ 36,350
Actual Balance	<u>110,457</u>	<u>-</u>	<u>110,457</u>
Excess	<u>\$ 74,107</u>	<u>\$ -</u>	<u>\$ 74,107</u>

DEPRECIATION, REPLACEMENT AND EXTENSION FUND

	SERIES 1977 <u>BONDS</u>	SERIES 1999 <u>BONDS</u>	<u>TOTALS</u>
Required Balance	\$ 37,845	\$ -	\$ 37,845
Actual Balance	<u>46,046</u>	<u>-</u>	<u>46,046</u>
Excess	<u>\$ 8,201</u>	<u>\$ -</u>	<u>\$ 83,891</u>

BOND RESERVE FUND

	SERIES 1977 <u>BONDS</u>	SERIES 1999 <u>BONDS</u>	<u>TOTALS</u>
Required Balance	\$ -	\$408,610	\$408,610
Actual Balance	<u>-</u>	<u>408,610</u>	<u>408,610</u>
Excess	<u>\$ -</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

8. **Amortization of the Cost of Issuance of Revenue Bonds**

The cost of issuance of the 1985 Revenue Bonds of \$11,925 is being amortized over the life of the bonds. The unamortized balance at December 31, 1999, was \$ -0-, because the Bonds were fully paid off in 1999.

9. **Meter Deposits**

Meter deposits are paid by customers upon application for utility services and are returnable to them upon termination of service. Receipts from meter deposits are deposited in a Meter Deposit Account and refunds of deposits on termination of service are made from the same account.

At December 31, 1999, Meter Deposits amounted to \$ 260,107, while the balance of the meter deposit cash accounts totaled \$ 15,694.

10. **Pension Plans**

MPERS-

All of the Town of Walker's full-time police employees participate in the Municipal Police Employees Retirement System ("System"), a multiple-employer public employee retirement system. The payroll for employees covered by the System for the year ended December 31, 1999, was \$125,116; the Town's total payroll was \$882,489.

Membership is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrests, providing he does not have to pay social security and providing he meets the statutory criteria.

Benefit provisions are authorized within Act 189 of 1973 and amended by LRS 11:2211-11:2233.

Any member is eligible for normal retirement after he has been a member of the System for one year, if he has 25 years of creditable service at any age or has 20 years of creditable service and is age 50, or has 12 years creditable service and is age 55. Benefit rates are three and one-third percent of average final compensation (average monthly earnings during the highest 36 consecutive months or joined months if service was interrupted) per number of years of creditable service not to exceed 100% of final salary.

A member is eligible to receive disability benefits if he was an active contributing member of the System, or if he is no longer a member but has 20 years creditable service established in the System, and suffers disability which has been certified by examination by a member of the State-wide Medical Disability Board. A service related disability requires no certain number of years of creditable service; however, a non-service connected disability requires five years of creditable service.

The disability benefits are calculated at three percent of average final compensation multiplied by years of creditable service, but shall not be less than forty percent nor more than sixty of average final compensation. Upon reaching the age required for regular retirement, the disability pensioner receives the greater of disability benefit or accrued benefit earned to date of disability. Upon the death of an active contributing member, or disability retiree, the plan provides for surviving spouses and minor children. Under certain conditions outlined in the statutes, the benefits range from forty to sixty percent of the member's average final compensation.

A member is eligible upon receiving 25 years of credit regardless of age or 20 years of credit and attaining the age of 50, to elect to enter the deferred retirement option plan (DROP). Upon filing the application for the program, the employee's active membership in the system is terminated. At the entry date into the DROP, the employee and employer contributions cease. The amount to be deposited into the DROP account is equal to the benefit computed under the retirement plan elected by the participant at date of application. The duration of participation in the DROP is specified for a period of three years or less. If employment is terminated after the three year period, the participant may receive his benefits by lump sum payment or a true annuity. If employment is not terminated, active contributing membership into the system shall resume and upon later termination, he shall receive additional retirement benefit based on the additional service. DROP accounts shall earn interest subsequent to the termination of DROP participation at a rate of half of one percentage point below the percentage rate of return of the System's investment portfolio as certified by the actuary on an annual basis.

Covered employees are required by State statute to contribute five per cent of their salary to the plan. The Town was required by the same statute to contribute five to three and one-quarter per cent. The contribution requirement for the year ended December 31, 1999, was \$ 20,708, which consisted of \$ 11,295 from the Village and \$ 9,413 from employees. The actuarially determined contribution requirement for 1998 has not yet been provided by the retirement system.

Trend information showing the progress of the System in accumulating sufficient assets to pay benefits when due is presented in its annual financial reports. Copies of these reports may be obtained from the Municipal Employees Retirement System of Louisiana.

11. **Retirement Benefits**

The Town adopted a nonqualified retirement plan in 1992. Employees are eligible to participate upon completion of their sixth month of employment and must be employed full time. The employee must contribute a minimal amount (\$25.00) monthly and the Town will contribute 6% of the regular gross pay on the employee's behalf. The monies contributed are used to make payments on annuity contracts for the benefit of the employee. On October 1, 1993, the nonqualified retirement plan was terminated and a qualified retirement plan was adopted. The qualified retirement has the same contribution terms as the unqualified retirement plan. The Town's contributions for the plan amounted to \$38,773, for the year ended December 31, 1999.

12. **Litigation**

There are several pending lawsuits in which the Town is involved. The Town's legal counsel and management estimate that the potential claims against the Town not covered by insurance resulting from such litigation would not materially affect the financial statements of the Town.

13. **Excess Expenditures over Appropriations**

During 1999, the Town of Walker had actual expenditures over budgeted expenditures in the following areas of the General Fund:

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>UNFAVORABLE VARIANCE</u>	<u>VARIANCE AS % OF BUDGET</u>
Street Department	451,980	480,301	(28,321)	6.30%
Garbage Fund	169,240	224,196	(54,956)	32.50%
Police Department	398,305	414,614	(16,309)	4.09%
CDBG-Demonstrated Needs	76,000	76,046	(46)	.01%
CDBG-FY 1996	149,000	149,161	(161)	.01%

14. **Allowance for Uncollectible Accounts**

At December 31, 1999, the allowance for uncollectible accounts receivable in the Enterprise Fund is \$77,211.

15. **Subsequent Events**

In March, 2000, the Board of Alderman voted to issue \$4,200,000 of Sales Tax Bonds and \$300,000 of Sewer Reserve Bonds. In January, 2000, the Town paid off the Gas and Sewer Revenue Bond, Series 1977.

Supplemental Information
(Combining and Individual Fund Financial Statements)

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

TOWN OF WALKER
 GENERAL FUND (BY DEPARTMENT)
 Schedule 1
 COMBINING BALANCE SHEET

December 31, 1999
 With Comparative Actual Totals for December 31, 1998

	GENERAL FUND	PARKS DEPARTMENT	STREET DEPARTMENT	ANIMAL CONTROL
ASSETS				
Current Assets				
Cash and Cash Equivalents	\$ 13,149.36	\$ 832.70	\$ 50.06	\$ -
Property Taxes Receivable	33,303.47	-	-	-
Sales Taxes Receivable	53,096.31	-	-	-
Miscellaneous Receivables	49,385.16	4,814.64	1,088.00	-
Unbilled Utility Sales	-	-	-	-
Due From Other Funds	751,841.42	27.57	-	-
Inventory, at cost	-	-	-	-
TOTAL ASSETS	\$ 900,775.72	\$ 5,674.91	\$ 1,138.06	\$ -
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Curr Liab (from Curr Assets)				
Accounts Payable	\$ 7,572.55	\$ 420.93	\$ 34,108.45	\$ -
Retainage Payable	-	-	-	-
Due to Other Funds	-	12,989.53	348,675.89	-
Contracts Payable	-	-	-	-
Accrued Salaries Payable	4,529.09	-	-	-
TOTAL LIABILITIES	12,101.64	13,410.46	382,784.34	-
FUND BALANCE				
Fund Balance				
Unreserved and Undesignated	888,674.08	(7,735.55)	(381,646.28)	-
TOTAL FUND BALANCE	888,674.08	(7,735.55)	(381,646.28)	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 900,775.72	\$ 5,674.91	\$ 1,138.06	\$ -

GARBAGE DEPARTMENT	POLICE DEPARTMENT	CDBG DEMONSTRATED NEEDS GRANT	CDBG GRANT FUND	Memorandum Only Current Year	Memorandum Only Prior Year
\$ -	\$ 200.00	\$ -	\$ 3,181.00	\$ 17,413.12	\$ 35,651.63
-	-	-	-	33,303.47	11,361.48
-	-	-	-	53,096.31	46,938.01
-	-	-	-	55,287.80	132,299.24
6,008.95	-	-	-	6,008.95	8,974.37
-	-	-	-	751,868.99	737,065.22
-	-	-	-	-	1,861.00
\$ 6,008.95	\$ 200.00	\$ -	\$ 3,181.00	\$ 916,978.64	\$ 974,150.95
\$ -	\$ -	\$ -	\$ -	\$ 42,101.93	\$ 66,088.05
-	-	-	-	-	30,669.85
-	-	-	-	361,665.42	375,721.89
-	-	-	3,180.00	3,180.00	42,127.41
-	-	-	-	4,529.09	18,752.67
-	-	-	3,180.00	411,476.44	533,359.87
6,008.95	200.00	-	1.00	505,502.20	440,791.08
6,008.95	200.00	-	1.00	505,502.20	440,791.08
\$ 6,008.95	\$ 200.00	\$ -	\$ 3,181.00	\$ 916,978.64	\$ 974,150.95

TOWN OF WALKER
GENERAL FUND (BY DEPARTMENT)
Schedule 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Year Ended December 31, 1999
With Comparative Actual Amounts for the Year Ended December 31, 1998

	GENERAL FUND	PARKS DEPARTMENT	STREET DEPARTMENT	ANIMAL CONTROL	GARBAGE DEPARTMENT
REVENUES					
Revenues					
Taxes	\$ 768,917.54	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	193,465.91	-	-	-	-
Intergovernmental Revenue	137,645.98	-	-	-	-
Fees, Charges and Commissions	36,881.61	39,839.80	-	2,854.25	179,035.17
Fines and Forfeitures	-	-	-	-	-
Use of Money and Property	2,325.19	367.27	362.54	-	-
Miscellaneous Revenue	9,936.75	525.00	15,021.06	-	-
TOTAL REVENUES	1,149,172.98	40,732.07	15,383.60	2,854.25	179,035.17
EXPENDITURES					
Current Expenditures					
Legislative	6,600.00	-	-	-	-
Financial and Administrative	3,994.93	-	-	-	-
Other General Administration	294,136.76	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	459,801.24	-	224,195.52
Health and Welfare	-	-	-	21,956.65	-
Culture and Recreation	-	83,589.04	-	-	-
Capital Outlay					
Other General Administration	3,950.00	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	20,500.00	-	-
Culture and Recreation	-	600.00	-	-	-
Debt Service					
Other General Administration	-	-	-	-	-
Debt Service	192,669.37	-	-	-	-
TOTAL EXPENDITURES	501,351.06	84,189.04	480,301.24	21,956.65	224,195.52
Excess (deficiency) of revenues over expenditures	647,821.92	(43,456.97)	(464,917.64)	(19,102.40)	(45,160.35)
OTHER FINANCING SOURCES (USES)					
Proceeds of Long-term Debt	-	-	-	-	-
Operating Transfers In	105,000.00	28,500.00	470,000.00	19,102.40	42,815.86
Operating Transfers Out	(675,799.69)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(570,799.69)	28,500.00	470,000.00	19,102.40	42,815.86

POLICE DEPARTMENT	CDBG LaSTEP GRANT FUND	CDBG DEMONSTRATED NEEDS GRANT	CDBG GRANT FUND	Memorandum Only Current Year	Memorandum Only Prior Year
\$ -	\$ -	\$ -	\$ -	\$ 768,917.54	\$ 748,437.31
-	-	-	-	193,465.91	198,320.85
-	90,168.68	76,045.78	149,161.67	453,022.11	1,330,657.05
-	-	-	-	258,610.83	195,284.30
216,416.99	-	-	-	216,416.99	252,704.61
-	-	-	-	3,055.00	14,592.91
82,722.23	-	-	-	108,205.04	63,635.32
299,139.22	90,168.68	76,045.78	149,161.67	2,001,693.42	2,803,632.35
-	-	-	-	6,600.00	6,750.00
-	-	-	-	3,994.93	(3.00)
-	-	-	-	294,136.76	869,986.15
406,720.73	-	-	-	406,720.73	378,967.61
-	-	-	-	683,996.76	496,329.33
-	-	-	-	21,956.65	13,412.32
-	-	-	-	83,589.04	28,571.36
-	-	-	-	3,950.00	54,809.66
7,892.93	-	-	-	7,892.93	86,900.97
-	90,168.68	76,045.78	149,160.67	335,875.13	898,828.34
-	-	-	-	600.00	-
-	-	-	-	-	163.08
-	-	-	-	192,669.37	64,414.83
414,613.66	90,168.68	76,045.78	149,160.67	2,041,982.30	2,899,130.65
(115,474.44)	-	-	1.00	(40,288.88)	(95,498.30)
-	-	-	-	-	1,561,000.00
115,381.43	-	-	-	780,799.69	753,208.76
-	-	-	-	(675,799.69)	(2,314,208.76)
115,381.43	-	-	-	105,000.00	-

TOWN OF WALKER
GENERAL FUND (BY DEPARTMENT)
Schedule 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Year Ended December 31, 1999

With Comparative Actual Amounts for the Year Ended December 31, 1998

	GENERAL FUND	PARKS DEPARTMENT	STREET DEPARTMENT	ANIMAL CONTROL	GARBAGE DEPARTMENT
Excess (deficiency) of revenues over expenditures and other sources (use\$	77,022.23	\$ (14,956.97)	\$ 5,082.36	-	\$ (2,344.49)
Fund Balances at beginning of year	811,651.85	7,221.42	(386,728.64)	-	8,353.44
Fund Balances at end of year	\$ 888,674.08	\$ (7,735.55)	\$ (381,646.28)	-	\$ 6,008.95

POLICE DEPARTMENT	CDBG LASTEP GRANT FUND	CDBG DEMONSTRATED NEEDS GRANT	CDBG GRANT FUND	Memorandum Only Current Year	Memorandum Only Prior Year
\$ (93.01)	\$ -	\$ -	\$ 1.00	\$ 64,711.12	\$ (95,498.30)
293.01	-	-	-	440,791.08	536,289.38
\$ 200.00	\$ -	\$ -	\$ 1.00	\$ 505,502.20	\$ 440,791.08

TOWN OF WALKER
GENERAL FUND
Schedule 3
COMPARATIVE BALANCE SHEET

December 31, 1999 and 1998

	<u>1999</u>	<u>1998</u>
ASSETS		
<hr/>		
Current Assets		
Cash and Cash Equivalents	\$ 13,149.36	\$ 19,747.61
Property Taxes Receivable	33,303.47	11,361.48
Sales Taxes Receivable	53,096.31	46,938.01
Miscellaneous Receivables	49,385.16	50,473.36
Due From Other Funds	751,841.42	737,040.22
	<hr/>	<hr/>
TOTAL ASSETS	\$ 900,775.72	\$ 865,560.68
	<hr/>	<hr/>
LIABILITIES AND FUND BALANCE		
<hr/>		
LIABILITIES		
Curr Liab (from Curr Assets)		
Accounts Payable	\$ 7,572.55	\$ 44,922.51
Accrued Salaries Payable	4,529.09	8,986.32
	<hr/>	<hr/>
TOTAL LIABILITIES	12,101.64	53,908.83
	<hr/>	<hr/>
FUND BALANCE		
Fund Balance		
Unreserved and Undesignated	888,674.08	811,651.85
	<hr/>	<hr/>
TOTAL FUND BALANCE	888,674.08	811,651.85
	<hr/>	<hr/>
TOTAL LIABILITIES AND FUND BALANCE	\$ 900,775.72	\$ 865,560.68
	<hr/>	<hr/>

TOWN OF WALKER
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
Schedule 4

Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance— favorable (unfavorable)	1998
	Budget	Actual		Actual
REVENUES				
Revenues				
Taxes				
Taxes - Beer	\$ 12,000.00	\$ 11,505.93	\$ (494.07)	\$ 14,275.26
Taxes - Franchise	19,000.00	15,685.44	(3,314.56)	14,137.26
Taxes - Entergy	150,000.00	116,864.38	(33,135.62)	155,854.20
Taxes - Property	38,000.00	39,051.32	1,051.32	35,241.12
Taxes - Sales	550,000.00	541,752.43	(8,247.57)	478,904.75
Taxes - Tobacco	17,000.00	19,012.65	2,012.65	19,002.65
Taxes - Video Poker	30,000.00	25,045.39	(4,954.61)	31,022.07
Licenses and Permits				
Building Permits	67,000.00	56,701.19	(10,298.81)	68,253.67
License - Contractors	3,775.00	5,347.00	1,572.00	-
License - Insurance	112,000.00	93,105.64	(18,894.36)	89,595.32
License - Occupational	50,000.00	38,312.08	(11,687.92)	40,471.86
Intergovernmental Revenue				
Misc Revenues	-	137,645.98	137,645.98	585,206.95
Fees, Charges and Commissions				
Fees - Out of Town	35,000.00	36,131.61	1,131.61	33,649.00
Fees - Zoning	630.00	750.00	120.00	-
Fines and Forfeitures				
Fines - Bonds	35,000.00	-	(35,000.00)	-
Use of Money and Property				
Interest Income	12,000.00	2,325.19	(9,674.81)	13,633.60
Miscellaneous Revenue				
Misc Revenues	-	-	-	190.09
Surplus Sales	8,000.00	7,762.50	(237.50)	-
Vending Machine Income	2,500.00	2,174.25	(325.75)	1,418.00
TOTAL REVENUES	1,141,905.00	1,149,172.98	7,267.98	1,580,855.80
EXPENDITURES				
Current Expenditures				
Legislative				
Aldermen Per Diem	6,500.00	6,600.00	(100.00)	6,750.00
Financial and Administrative				
Audit Fees	3,000.00	-	3,000.00	-
Advertising	3,500.00	4,028.48	(528.48)	-
Bank Charges	10.00	6.50	3.50	-
Cash Over or Short	-	(40.05)	40.05	(3.00)
Other General Administration				
Advertising	-	-	-	5,857.70

TOWN OF WALKER
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
Schedule 4

Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance— favorable (unfavorable)	1998 Actual
	Budget	Actual		
Assessor Expense	\$ 2,500.00	\$ 2,227.00	\$ 273.00	\$ 2,168.00
Automobile Expense	900.00	1,015.87	(115.87)	1,415.28
Collection Agency Expense	12,000.00	(22,707.67)	34,707.67	9,855.61
Coroner Fee Expense	1,300.00	1,255.00	45.00	1,100.00
Contract Services	-	85,495.13	(85,495.13)	333,154.53
Convention Expense	200.00	357.92	(157.92)	234.69
Dues and Subscriptions	4,300.00	4,597.33	(297.33)	2,766.46
Education Courses & Seminars	3,000.00	1,906.56	1,093.44	5,411.91
Engineering Fees	352,000.00	-	352,000.00	260,498.08
Equipment Expense	1,300.00	-	1,300.00	-
Equipment Rental/Lease	7,200.00	6,480.88	719.12	8,821.82
Gas and Oil Expense	3,000.00	2,625.87	374.13	3,064.72
Insurance - General	40,000.00	33,097.00	6,903.00	34,607.17
Insurance - Group & Life	10,000.00	9,566.31	433.69	19,443.35
Insurance - Vehicle	6,300.00	5,242.17	1,057.83	1,251.73
Insurance - Workman's Comp	6,300.00	8,038.21	(1,738.21)	397.91
Landscaping Expense	250.00	(189.41)	439.41	855.25
Laundry & Uniforms	4,100.00	3,613.85	486.15	4,372.93
Legal & Professional Fees	14,000.00	25,048.14	(11,048.14)	17,507.54
Maintenance	2,300.00	1,936.52	363.48	1,499.02
Materials	2,000.00	1,604.52	395.48	10,739.19
Mileage Expense	50.00	29.11	20.89	58.25
Miscellaneous	-	-	-	177.00
Postage Expense	4,100.00	3,790.70	309.30	2,031.25
Printing Expense	2,500.00	2,389.51	110.49	1,735.16
Publishing Expense	1,600.00	1,764.00	(164.00)	125.00
Refreshment Expense	4,000.00	4,190.67	(190.67)	2,500.07
Repairs - General	625.00	3,777.73	(3,152.73)	510.50
Repairs - Office Equipment	1,300.00	1,013.30	286.70	1,566.86
Repairs - Radio	-	-	-	48.00
Repairs - Vehicle	150.00	100.00	50.00	2,626.14
Retirement Fund Municipal Empl	4,000.00	3,794.02	205.98	1,977.05
Salaries - Mayor	23,000.00	22,355.70	644.30	19,913.80
Salaries	55,000.00	45,002.73	9,997.27	68,462.96
Supplies - Chemicals & Lab	-	-	-	295.00
Supplies - General	5,500.00	5,766.92	(266.92)	4,529.66
Supplies - Hardware	75.00	51.39	23.61	228.51
Supplies - Kitchen & Cleaning	-	163.10	(163.10)	139.94
Supplies - Office	5,000.00	5,806.07	(806.07)	9,932.12
Taxes - Federal & Unemployment	170.00	167.36	2.64	25.44
Taxes - Payroll	6,500.00	6,345.20	154.80	7,753.26
Telephone Expense	11,000.00	9,778.45	1,221.55	11,768.50
Trustee Expense	-	-	-	507.50

TOWN OF WALKER
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
Schedule 4

Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance— favorable (unfavorable)	1998
	Budget	Actual		Actual
Utilities	\$ 7,500.00	\$ 6,639.60	\$ 860.40	\$ 8,051.29
Capital Outlay				
Other General Administration				
New Construction Expense	-	-	-	9,164.94
Capital Expenditures	12,000.00	3,950.00	8,050.00	45,644.72
Debt Service				
Other General Administration				
Interest Expense	-	-	-	163.08
Debt Service				
Interest Expense - 93 Series	-	-	-	3,025.00
Interest - 98 Certificates	84,000.00	69,669.37	14,330.63	-
Payment of Certificates - 93	-	-	-	55,000.00
Payment of Certificates - 98	148,000.00	123,000.00	25,000.00	-
Notes Payable Payment	-	-	-	6,389.83
TOTAL EXPENDITURES	862,030.00	501,351.06	360,678.94	996,120.72
Excess (deficiency) of revenues over expenditures	279,875.00	647,821.92	367,946.92	584,735.08
OTHER FINANCING SOURCES (USES)				
Other Financing Sources:	(406,200.00)	(570,799.69)	(164,599.69)	(753,208.76)
TOTAL OTHER FINANCING SOURCES (USES)	(406,200.00)	(570,799.69)	(164,599.69)	(753,208.76)
Excess (deficiency) of revenues over expenditures and other sources (uses)	(126,325.00)	77,022.23	203,347.23	(168,473.68)
Fund Balances at beginning of year	-	811,651.85	811,651.85	980,125.53
Fund Balances at end of year	\$ (126,325.00)	\$ 888,674.08	\$ 1,014,999.08	\$ 811,651.85

TOWN OF WALKER
PARK DEPARTMENT FUND
Schedule 5
COMPARATIVE BALANCE SHEET

December 31, 1999 and 1998

	1999	1998
ASSETS		
<hr/>		
Current Assets		
Cash and Cash Equivalents	\$ 832.70	\$ 15,166.31
Miscellaneous Receivables	4,814.64	4,849.64
Due From Other Funds	27.57	25.00
	<hr/>	<hr/>
TOTAL ASSETS	\$ 5,674.91	\$ 20,040.95
	<hr/>	<hr/>
 LIABILITIES AND FUND BALANCE		
<hr/>		
LIABILITIES		
Curr Liab (from Curr Assets)		
Accounts Payable	\$ 420.93	\$ -
Due to Other Funds	12,989.53	12,819.53
	<hr/>	<hr/>
TOTAL LIABILITIES	13,410.46	12,819.53
	<hr/>	<hr/>
 FUND BALANCE		
Fund Balance		
Unreserved and Undesignated	(7,735.55)	7,221.42
	<hr/>	<hr/>
TOTAL FUND BALANCE	(7,735.55)	7,221.42
	<hr/>	<hr/>
TOTAL LIABILITIES AND FUND BALANCE	\$ 5,674.91	\$ 20,040.95
	<hr/>	<hr/>

TOWN OF WALKER
PARK DEPARTMENT FUND
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
Schedule 6

Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance— favorable (unfavorable)	1998
	Budget	Actual		Actual
REVENUES				
Revenues				
Fees, Charges and Commissions				
Fees - Registration	\$ 50,000.00	\$ 39,839.80	\$ (10,160.20)	\$ 31,790.00
Use of Money and Property				
Interest Income	450.00	367.27	(82.73)	414.61
Miscellaneous Revenue				
Misc Revenues	650.00	525.00	(125.00)	-
TOTAL REVENUES	51,100.00	40,732.07	(10,367.93)	32,204.61
EXPENDITURES				
Current Expenditures				
Financial and Administrative				
Audit Fees	900.00	-	900.00	-
Culture and Recreation				
Advertising	-	-	-	397.75
Bank Charges	30.00	25.00	5.00	-
Contract Labor	-	-	-	1,520.00
Contract Services	19,100.00	15,889.00	3,211.00	-
Directors Fees	600.00	1,500.00	(900.00)	1,900.00
Dues and Subscriptions	1,000.00	841.00	159.00	-
Equipment Expense	3,000.00	2,499.87	500.13	844.89
Equipment Rental/Lease	500.00	410.40	89.60	-
Gas and Oil Expense	25.00	19.69	5.31	-
Insurance - Players	3,000.00	2,930.64	69.36	525.44
Insurance - Workman's Comp	-	-	-	761.13
Legal & Professional Fees	1,000.00	967.50	32.50	-
Maintenance	-	-	-	291.00
Materials	4,000.00	3,604.30	395.70	-
Printing Expense	100.00	79.31	20.69	132.45
Referee Expense	3,500.00	7,017.00	(3,517.00)	5,221.00
Refreshment Expense	-	-	-	32.00
Repairs - General	1,100.00	925.00	175.00	4,720.49
Repairs - Lawnmower & Chainsaw	100.00	82.50	17.50	-
Repairs - Tractors	300.00	241.50	58.50	-
Salaries	15,000.00	15,544.44	(544.44)	769.13
Scorekeepers	1,800.00	3,815.00	(2,015.00)	1,580.00
Sporting Equipment	2,700.00	2,324.77	375.23	100.00
Supplies - General	6,000.00	5,627.98	372.02	91.48
Supplies - Office	240.00	240.20	(0.20)	12.38

TOWN OF WALKER
PARK DEPARTMENT FUND
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
Schedule 6

Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance— favorable (unfavorable)	1998
	Budget	Actual		Actual
Taxes - Federal & Unemployment	\$ 12.00	\$ 9.69	\$ 2.31	\$ -
Taxes - Payroll	1,200.00	1,165.36	34.64	58.84
Telephone Expense	700.00	724.78	(24.78)	-
Tournament Expense	3,200.00	2,626.03	573.97	-
Umpire - Expense	14,000.00	11,761.00	2,239.00	7,121.00
Utilities	3,000.00	2,717.08	282.92	2,492.38
Capital Outlay				
Culture and Recreation				
Capital Expenditures	-	600.00	(600.00)	-
TOTAL EXPENDITURES	86,107.00	84,189.04	1,917.96	28,571.36
Excess (deficiency) of revenues over expenditures	(35,007.00)	(43,456.97)	(8,449.97)	3,633.25
OTHER FINANCING SOURCES (USES)				
Other Financing Sources	29,000.00	28,500.00	(500.00)	14,500.00
TOTAL OTHER FINANCING SOURCES (USES)	29,000.00	28,500.00	(500.00)	14,500.00
Excess (deficiency) of revenues over expenditures and other sources (uses)	(6,007.00)	(14,956.97)	(8,949.97)	18,133.25
Fund Balances at beginning of year	(7,221.42)	7,221.42	14,442.84	(10,911.83)
Fund Balances at end of year	\$ (13,228.42)	\$ (7,735.55)	\$ 5,492.87	\$ 7,221.42

TOWN OF WALKER
STREET DEPARTMENT FUND
Schedule 7
COMPARATIVE BALANCE SHEET

December 31, 1999 and 1998

	1999	1998
ASSETS		
<hr/>		
Current Assets		
Cash and Cash Equivalents	\$ 50.06	\$ 537.71
Miscellaneous Receivables	1,088.00	-
Inventory, at cost	-	1,861.00
	<hr/>	<hr/>
TOTAL ASSETS	\$ 1,138.06	\$ 2,398.71
	<hr/>	<hr/>
LIABILITIES AND FUND BALANCE		
<hr/>		
LIABILITIES		
Curr Liab (from Curr Assets)		
Accounts Payable	\$ 34,108.45	\$ 21,475.41
Due to Other Funds	348,675.89	362,902.36
Accrued Salaries Payable	-	4,749.58
	<hr/>	<hr/>
TOTAL LIABILITIES	382,784.34	389,127.35
	<hr/>	<hr/>
FUND BALANCE		
Fund Balance		
Unreserved and Undesignated	(381,646.28)	(386,728.64)
	<hr/>	<hr/>
TOTAL FUND BALANCE	(381,646.28)	(386,728.64)
	<hr/>	<hr/>
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,138.06	\$ 2,398.71
	<hr/>	<hr/>

TOWN OF WALKER
STREET DEPARTMENT FUND
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
Schedule 8

Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance— favorable (unfavorable)	1998 Actual
	<u>Budget</u>	<u>Actual</u>		
REVENUES				
Revenues				
Use of Money and Property				
Interest Income	\$ 500.00	\$ 362.54	\$ (137.46)	\$ 544.70
Miscellaneous Revenue				
Misc Revenues	18,000.00	15,021.06	(2,978.94)	33,584.91
TOTAL REVENUES	<u>18,500.00</u>	<u>15,383.60</u>	<u>(3,116.40)</u>	<u>34,129.61</u>
EXPENDITURES				
Current Expenditures				
Public Works				
Advertising	50.00	41.00	9.00	20.00
Automobile Expense	3,200.00	2,774.40	425.60	2,995.89
Contract Services	4,400.00	33,394.04	(28,994.04)	11,553.62
Dues and Subscriptions	25.00	17.78	7.22	-
Education Courses & Seminars	230.00	298.00	(68.00)	-
Engineering Fees	125.00	5,147.50	(5,022.50)	1,535.00
Equipment Expense	4,800.00	4,070.87	729.13	3,061.55
Equipment Rental/Lease	33,000.00	28,188.21	4,811.79	22,956.84
Gas and Oil Expense	7,700.00	8,479.00	(779.00)	6,139.10
Insurance - General	15,000.00	-	15,000.00	-
Insurance - Group & Life	-	15,522.63	(15,522.63)	12,174.01
Insurance - Vehicle	16,000.00	13,625.71	2,374.29	11,891.39
Insurance - Workman's Comp	11,000.00	8,500.60	2,499.40	13,040.97
Interest Expense	1,000.00	0.01	999.99	-
Landscaping Expense	275.00	230.58	44.42	501.41
Laundry & Uniforms	3,600.00	3,530.03	69.97	2,894.26
Legal & Professional Fees	1,900.00	14,333.65	(12,433.65)	5,228.00
Maintenance	600.00	502.56	97.44	8,048.97
Materials	57,000.00	50,875.60	6,124.40	44,034.69
Printing Expense	-	-	-	150.24
Property Damage	310.00	259.00	51.00	-
Repairs - General	575.00	661.93	(86.93)	7.10
Repairs - Lawnmower & Chainsaw	8,000.00	6,844.58	1,155.42	1,415.36
Repairs - Radio	50.00	44.95	5.05	78.15
Repairs - Roadway & Culverts	6,000.00	6,849.65	(849.65)	3,114.61
Repairs - Tractors	29,000.00	24,967.34	4,032.66	12,295.05
Repairs - Vehicle	24,000.00	22,585.38	1,414.62	18,146.23
Retirement Fund Municipal Empl	7,200.00	6,953.51	246.49	5,912.75
Salaries	143,000.00	139,915.13	3,084.87	121,659.76

TOWN OF WALKER
STREET DEPARTMENT FUND
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
Schedule 8

Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance— favorable (unfavorable)	1998
	Budget	Actual		Actual
Street Signs	\$ 4,900.00	\$ 4,089.85	\$ 810.15	\$ 515.90
Supplies - General	14,800.00	16,373.72	(1,573.72)	15,213.65
Supplies - Hardware	100.00	80.59	19.41	284.13
Supplies - Kitchen & Cleaning	-	-	-	7.50
Supplies - Maintenance	1,000.00	-	1,000.00	1,290.32
Supplies - Office	-	-	-	633.99
Supplies - Welding	430.00	358.97	71.03	468.16
Taxes - Federal & Unemployment	330.00	59.32	270.68	241.64
Taxes - Payroll	11,000.00	11,080.04	(80.04)	9,987.77
Telephone Expense	1,280.00	1,285.36	(5.36)	990.22
Utilities	27,500.00	27,859.75	(359.75)	22,067.46
Capital Outlay				
Public Works				
New Construction Expense	-	-	-	134,642.24
Capital Expenditures	12,600.00	20,500.00	(7,900.00)	18,736.00
TOTAL EXPENDITURES	451,980.00	480,301.24	(28,321.24)	513,933.93
Excess (deficiency) of revenues over expenditures	(433,480.00)	(464,917.64)	(31,437.64)	(479,804.32)
OTHER FINANCING SOURCES (USES)				
Other Financing Sources	456,000.00	470,000.00	14,000.00	526,000.00
TOTAL OTHER FINANCING SOURCES (USES)	456,000.00	470,000.00	14,000.00	526,000.00
Excess (deficiency) of revenues over expenditures and other sources (uses)	22,520.00	5,082.36	(17,437.64)	46,195.68
Fund Balances at beginning of year	386,728.64	(386,728.64)	(773,457.28)	(432,924.32)
Fund Balances at end of year	\$ 409,248.64	\$ (381,646.28)	\$ (790,894.92)	\$ (386,728.64)

TOWN OF WALKER
 ANIMAL CONTROL DEPARTMENT
 Schedule 9
 COMPARATIVE BALANCE SHEET

December 31, 1999 and 1998

	<u>1999</u>	<u>1998</u>
FUND BALANCE		
Fund Balance		
Unreserved and Undesignated	\$ -	\$ -
	<hr/>	<hr/>
TOTAL FUND BALANCE	-	-
	<hr/>	<hr/>
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -
	<hr/> <hr/>	<hr/> <hr/>

TOWN OF WALKER
ANIMAL CONTROL DEPARTMENT
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE---BUDGET (GAAP BASIS)
Schedule 10

Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance-- favorable (unfavorable)	1998
	Budget	Actual		Actual
REVENUES				
Revenues				
Fees, Charges and Commissions				
Fees - Dog	\$ 2,700.00	\$ 2,854.25	\$ 154.25	\$ 2,378.00
TOTAL REVENUES	2,700.00	2,854.25	154.25	2,378.00
EXPENDITURES				
Current Expenditures				
Health and Welfare				
Automobile Expense	25.00	10.00	15.00	4.00
Canine Expense	-	-	-	329.52
Contract Services	175.00	145.67	29.33	69.09
Dues and Subscriptions	55.00	45.00	10.00	25.00
Education Courses & Seminars	420.00	350.00	70.00	140.00
Equipment Expense	-	45.97	(45.97)	160.55
Equipment Rental/Lease	450.00	357.40	92.60	-
Euthanasia Expense	100.00	250.80	(150.80)	-
Gas and Oil Expense	250.00	200.97	49.03	64.53
Insurance - Vehicle	270.00	224.44	45.56	312.93
Insurance - Workman's Comp	300.00	223.70	76.30	351.22
Laundry & Uniforms	50.00	96.28	(46.28)	23.92
Property Damage	450.00	378.20	71.80	-
Publishing Expense	-	18.00	(18.00)	-
Repairs - General	-	-	-	475.00
Repairs - Vehicle	140.00	115.00	25.00	242.07
Salaries	14,000.00	13,933.97	66.03	8,672.02
Supplies - General	2,000.00	1,898.18	101.82	934.08
Taxes - Federal & Unemployment	10.00	4.28	5.72	6.35
Taxes - Payroll	1,100.00	1,066.06	33.94	666.72
Telephone Expense	630.00	652.57	(22.57)	744.95
Utilities	2,050.00	1,940.16	109.84	190.37
TOTAL EXPENDITURES	22,475.00	21,956.65	518.35	13,412.32
Excess (deficiency) of revenues over expenditures	(19,775.00)	(19,102.40)	672.60	(11,034.32)
OTHER FINANCING SOURCES (USES)				
Other Financing Sources	-	19,102.40	19,102.40	11,034.32

TOWN OF WALKER
 ANIMAL CONTROL DEPARTMENT
 STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)

Schedule 10

Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance— favorable (unfavorable)	1998
	Budget	Actual		Actual
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ 19,102.40	\$ 19,102.40	\$ 11,034.32
Excess (deficiency) of revenues over expenditures and other sources (uses)	(19,775.00)	-	19,775.00	-
Fund Balances at beginning of year	-	-	-	-
Fund Balances at end of year	\$ (19,775.00)	\$ -	\$ 19,775.00	\$ -

TOWN OF WALKER
GARBAGE DEPARTMENT
Schedule 11
COMPARATIVE BALANCE SHEET

December 31, 1999 and 1998

	<u>1999</u>	<u>1998</u>
ASSETS		
<hr/>		
Current Assets		
Unbilled Utility Sales	\$ 6,008.95	\$ 8,974.37
	<hr/>	<hr/>
TOTAL ASSETS	\$ 6,008.95	\$ 8,974.37
	<hr/>	<hr/>
LIABILITIES AND FUND BALANCE		
<hr/>		
LIABILITIES		
Curr Liab (from Curr Assets)		
Accrued Salaries Payable	\$ -	\$ 620.93
	<hr/>	<hr/>
TOTAL LIABILITIES	-	620.93
	<hr/>	<hr/>
FUND BALANCE		
Fund Balance		
Unreserved and Undesignated	6,008.95	8,353.44
	<hr/>	<hr/>
TOTAL FUND BALANCE	6,008.95	8,353.44
	<hr/>	<hr/>
TOTAL LIABILITIES AND FUND BALANCE	\$ 6,008.95	\$ 8,974.37
	<hr/>	<hr/>

TOWN OF WALKER
GARBAGE DEPARTMENT
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
Schedule 12

Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance— favorable (unfavorable)	1998
	Budget	Actual		Actual
REVENUES				
Revenues				
Fees, Charges and Commissions				
Fees - Garbage	\$ 156,000.00	\$ 179,035.17	\$ 23,035.17	\$ 127,467.30
TOTAL REVENUES	156,000.00	179,035.17	23,035.17	127,467.30
EXPENDITURES				
Current Expenditures				
Public Works				
Audit Fees	330.00	-	330.00	-
Advertising	-	-	-	5.00
Automobile Expense	-	-	-	262.00
Collection Agency Expense	-	33,775.00	(33,775.00)	-
Dump Expense	161,000.00	184,712.62	(23,712.62)	68,353.48
Equipment Rental/Lease	-	-	-	35.50
Gas and Oil Expense	-	-	-	2,233.27
Insurance - Group & Life	700.00	563.62	136.38	1,654.16
Insurance - Vehicle	1,620.00	1,346.64	273.36	1,877.59
Insurance - Workman's Comp	1,800.00	1,342.20	457.80	2,107.31
Legal & Professional Fees	500.00	387.00	113.00	267.50
Recycling Expense	2,500.00	2,042.78	457.22	21,503.63
Repairs - Vehicle	-	-	-	5,706.34
Retirement Fund Municipal Empl	-	-	-	417.34
Salaries	700.00	-	700.00	28,679.22
Supplies - General	-	-	-	419.92
Taxes - Federal & Unemployment	35.00	25.66	9.34	38.15
Taxes - Payroll	55.00	-	55.00	2,213.23
TOTAL EXPENDITURES	169,240.00	224,195.52	(54,955.52)	135,773.64
Excess (deficiency) of revenues over expenditures	(13,240.00)	(45,160.35)	(31,920.35)	(8,306.34)
OTHER FINANCING SOURCES (USES)				
Other Financing Sources	-	42,815.86	42,815.86	16,659.78
TOTAL OTHER FINANCING SOURCES (USES)	-	42,815.86	42,815.86	16,659.78
Excess (deficiency) of revenues over expenditures and other sources (uses)	(13,240.00)	(2,344.49)	10,895.51	8,353.44

TOWN OF WALKER
 GARBAGE DEPARTMENT
 STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
 Schedule 12
 Year Ended December 31, 1999
 With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance— favorable (unfavorable)	1998 Actual
	Budget	Actual		
Fund Balances at beginning of year	\$ 8,353.44	\$ 8,353.44	\$ -	\$ -
Fund Balances at end of year	\$ (4,886.56)	\$ 6,008.95	\$ 10,895.51	\$ 8,353.44

TOWN OF WALKER
POLICE DEPARTMENT
Schedule 13
COMPARATIVE BALANCE SHEET

December 31, 1999 and 1998

	1999	1998
ASSETS		
<hr/>		
Current Assets		
Cash and Cash Equivalents	\$ 200.00	\$ 200.00
Miscellaneous Receivables	-	4,178.98
	<hr/>	<hr/>
TOTAL ASSETS	\$ 200.00	\$ 4,378.98
	<hr/>	<hr/>
LIABILITIES AND FUND BALANCE		
<hr/>		
LIABILITIES		
Curr Liab (from Curr Assets)		
Accounts Payable	\$ -	\$ (309.87)
Accrued Salaries Payable	-	4,395.84
	<hr/>	<hr/>
TOTAL LIABILITIES	-	4,085.97
	<hr/>	<hr/>
FUND BALANCE		
Fund Balance		
Unreserved and Undesignated	200.00	293.01
	<hr/>	<hr/>
TOTAL FUND BALANCE	200.00	293.01
	<hr/>	<hr/>
TOTAL LIABILITIES AND FUND BALANCE	\$ 200.00	\$ 4,378.98
	<hr/>	<hr/>

TOWN OF WALKER
POLICE DEPARTMENT
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
Schedule 14

Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance— favorable (unfavorable)	1998 Actual
	Budget	Actual		
REVENUES				
Revenues				
Fines and Forfeitures				
Fines - Bonds	\$ 258,000.00	\$ 216,416.99	\$ (41,583.01)	\$ 252,704.61
Miscellaneous Revenue				
Misc Revenues	32,000.00	82,722.23	50,722.23	28,442.32
TOTAL REVENUES	290,000.00	299,139.22	9,139.22	281,146.93
EXPENDITURES				
Current Expenditures				
Public Safety				
Audit Fees	1,200.00	-	1,200.00	-
Advertising	70.00	78.00	(8.00)	83.75
Automobile Expense	3,400.00	2,599.58	800.42	1,812.23
Canine Expense	270.00	6,292.23	(6,022.23)	206.60
Cash Over or Short	-	(103.00)	103.00	(3.00)
Contract Labor	270.00	270.00	-	400.00
Contract Services	1,400.00	10,491.98	(9,091.98)	14,209.82
Convention Expense	120.00	514.42	(394.42)	352.79
Dues and Subscriptions	325.00	477.96	(152.96)	246.41
Education Courses & Seminars	2,900.00	3,290.08	(390.08)	1,757.92
Equipment Expense	5,900.00	8,093.45	(2,193.45)	11,587.17
Equipment Rental/Lease	300.00	831.74	(531.74)	361.94
Gas and Oil Expense	19,350.00	15,991.44	3,358.56	15,480.81
Informant Expense	100.00	200.00	(100.00)	200.00
Insurance - General	37,500.00	410.80	37,089.20	9,539.16
Insurance - Group & Life	17,000.00	18,821.02	(1,821.02)	16,381.46
Insurance - Vehicle	7,750.00	4,713.24	3,036.76	6,684.06
Insurance - Workman's Comp	11,600.00	4,697.70	6,902.30	7,375.61
Laundry & Uniforms	8,900.00	5,945.35	2,954.65	5,100.90
Legal & Professional Fees	250.00	3,964.00	(3,714.00)	-
Magistrate Expense	4,200.00	6,000.00	(1,800.00)	9,092.00
Maintenance	1,400.00	680.52	719.48	906.87
Materials	150.00	12.05	137.95	-
New Construction Expense	-	-	-	10,869.73
Postage Expense	-	11.75	(11.75)	-
Printing Expense	800.00	398.45	401.55	317.88
Prisoner Care Expense	2,000.00	-	2,000.00	1,120.00
Prosecution	4,000.00	4,050.00	(50.00)	4,700.00
Public Defender Fees	1,600.00	2,475.00	(875.00)	2,625.00

TOWN OF WALKER
POLICE DEPARTMENT
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)

Schedule 14

Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance— favorable (unfavorable)	1998 Actual
	Budget	Actual		
Publishing Expense	\$ 50.00	\$ 25.00	\$ 25.00	\$ -
Refreshment Expense	400.00	408.18	(8.18)	589.61
Repairs - General	-	122.80	(122.80)	1,192.83
Repairs - Office Equipment	650.00	152.50	497.50	1,099.65
Repairs - Radio	2,000.00	4,778.34	(2,778.34)	5,095.26
Repairs - Vehicle	10,000.00	17,043.61	(7,043.61)	20,014.56
Retirement Fund - Officers	10,000.00	11,066.07	(1,066.07)	-
Retirement Fund Municipal Empl	1,200.00	997.14	202.86	490.08
Salaries	173,000.00	235,129.54	(62,129.54)	197,409.93
Supplies - General	1,300.00	5,638.85	(4,338.85)	5,534.43
Supplies - Hardware	500.00	-	500.00	139.01
Supplies - Kitchen & Cleaning	800.00	-	800.00	111.47
Supplies - Office	3,600.00	3,409.55	190.45	4,846.47
Taxes - Federal & Unemployment	300.00	215.81	84.19	133.54
Taxes - Payroll	13,200.00	17,987.56	(4,787.56)	14,726.31
Telephone Expense	5,200.00	5,347.87	(147.87)	4,115.62
Utilities	3,200.00	3,165.15	34.85	2,059.73
Witness Fees	150.00	25.00	125.00	-
Capital Outlay				
Public Safety				
Capital Expenditures	40,000.00	7,892.93	32,107.07	86,900.97
TOTAL EXPENDITURES	398,305.00	414,613.66	(16,308.66)	465,868.58
Excess (deficiency) of revenues over expenditures	(108,305.00)	(115,474.44)	(7,169.44)	(184,721.65)
OTHER FINANCING SOURCES (USES)				
Other Financing Sources	-	115,381.43	115,381.43	185,014.66
TOTAL OTHER FINANCING SOURCES (USES)	-	115,381.43	115,381.43	185,014.66
Excess (deficiency) of revenues over expenditures and other sources (uses)	(108,305.00)	(93.01)	108,211.99	293.01
Fund Balances at beginning of year	-	293.01	293.01	-
Fund Balances at end of year	\$ (108,305.00)	\$ 200.00	\$ 108,505.00	\$ 293.01

TOWN OF WALKER
 CDBG LaSTEP GRANT FUND
 Schedule 15
 COMPARATIVE BALANCE SHEET

December 31, 1999 and 1998

	1999	1998
FUND BALANCE		
Fund Balance		
Unreserved and Undesignated	\$ -	\$ -
	-	-
TOTAL FUND BALANCE	-	-
	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -

TOWN OF WALKER
 CDBG LaSTEP GRANT FUND
 STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
 Schedule 16

Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance— favorable (unfavorable)	1998 Actual
	Budget	Actual		
REVENUES				
Revenues				
Intergovernmental Revenue				
CDBG Grant -State of Louisiana	\$ 90,000.00	\$ 90,168.68	\$ 168.68	\$ -
TOTAL REVENUES	90,000.00	90,168.68	168.68	-
EXPENDITURES				
Capital Outlay				
Public Works				
Contract Services	35,000.00	34,012.88	987.12	-
Engineering Fees	55,000.00	55,265.00	(265.00)	-
Miscellaneous	1,000.00	890.80	109.20	-
TOTAL EXPENDITURES	91,000.00	90,168.68	831.32	-
Excess (deficiency) of revenues over expenditures	(1,000.00)	-	1,000.00	-
Fund Balances at beginning of year	-	-	-	-
Fund Balances at end of year	\$ (1,000.00)	\$ -	\$ 1,000.00	\$ -

TOWN OF WALKER
 CDBG DEMONSTRATED NEEDS
 Schedule 17
 COMPARATIVE BALANCE SHEET

December 31, 1999 and 1998

	1999	1998
FUND BALANCE		
Fund Balance		
Unreserved and Undesignated	\$ -	\$ -
	-	-
TOTAL FUND BALANCE	-	-
	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -

TOWN OF WALKER
 CDBG DEMONSTRATED NEEDS
 STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
 Schedule 18

Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance— favorable (unfavorable)	1998
	Budget	Actual		Actual
REVENUES				
Revenues				
Intergovernmental Revenue				
CDBG Grant -State of Louisiana	\$ 76,000.00	\$ 76,045.78	\$ 45.78	\$ 109,222.77
TOTAL REVENUES	76,000.00	76,045.78	45.78	109,222.77
EXPENDITURES				
Capital Outlay				
Public Works				
Contract Services	73,000.00	73,090.78	(90.78)	61,638.62
Engineering Fees	3,000.00	2,955.00	45.00	27,582.40
Miscellaneous	-	-	-	20,001.75
TOTAL EXPENDITURES	76,000.00	76,045.78	(45.78)	109,222.77
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund Balances at beginning of year	-	-	-	-
Fund Balances at end of year	\$ -	\$ -	\$ -	\$ -

TOWN OF WALKER
 CDBG FUND FY 1996
 Schedule 19
 COMPARATIVE BALANCE SHEET

December 31, 1999 and 1998

	1999	1998
ASSETS		
<hr/>		
Current Assets		
Cash and Cash Equivalents	\$ 3,181.00	\$ -
Miscellaneous Receivables	-	72,797.26
	<hr/>	<hr/>
TOTAL ASSETS	\$ 3,181.00	\$ 72,797.26
	<hr/>	<hr/>
 LIABILITIES AND FUND BALANCE		
<hr/>		
LIABILITIES		
Curr Liab (from Curr Assets)		
Retainage Payable	\$ -	\$ 30,669.85
Contracts Payable	3,180.00	42,127.41
	<hr/>	<hr/>
TOTAL LIABILITIES	3,180.00	72,797.26
	<hr/>	<hr/>
 FUND BALANCE		
Fund Balance		
Unreserved and Undesignated	1.00	-
	<hr/>	<hr/>
TOTAL FUND BALANCE	1.00	-
	<hr/>	<hr/>
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,181.00	\$ 72,797.26
	<hr/>	<hr/>

TOWN OF WALKER
 CDBG FUND FY 1996
 STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
 Schedule 20

Year Ended December 31, 1999

With Comparative Actual Amounts for Year Ended December 31, 1998:

	1999		Variance— favorable (unfavorable)	1998
	Budget	Actual		Actual
REVENUES				
Revenues				
Intergovernmental Revenue				
CDBG Grant -State of Louisiana	\$ 149,000.00	\$ 149,161.67	\$ 161.67	\$ 636,227.33
TOTAL REVENUES	149,000.00	149,161.67	161.67	636,227.33
EXPENDITURES				
Capital Outlay				
Public Works				
Contract Services	146,000.00	145,980.67	19.33	16,247.70
Engineering Fees	-	-	-	95,422.47
Miscellaneous	3,000.00	3,180.00	(180.00)	246.00
Capital Expenditures	-	-	-	524,311.16
TOTAL EXPENDITURES	149,000.00	149,160.67	(160.67)	636,227.33
Excess (deficiency) of revenues over expenditures	-	1.00	1.00	-
Fund Balances at beginning of year	-	-	-	-
Fund Balances at end of year	\$ -	\$ 1.00	\$ 1.00	\$ -

CAPITAL PROJECTS FUNDS

Used to account for financial resources to be used for the acquisition or construction of major capital facilities.

TOWN OF WALKER
 CAPITAL PROJECTS
 Schedule 21
 COMBINING BALANCE SHEET

December 31, 1999
 With Comparative Totals for December 31, 1998

	1998 CAPITAL PROJECT FUND	Memorandum Only Current Year	Memorandum Only Prior Year
ASSETS			
<hr/>			
Cash and Cash Equivalents			
Hibernia National Bank-Indebet	\$ 71,899.59	\$ 71,899.59	\$ 1,106,960.23
TOTAL ASSETS	\$ 71,899.59	\$ 71,899.59	\$ 1,106,960.23
<hr/>			
FUND BALANCE			
Unreserved and Undesignated	\$ 71,899.59	\$ 71,899.59	\$ 1,106,960.23
TOTAL FUND BALANCE	71,899.59	71,899.59	1,106,960.23
<hr/>			
TOTAL LIABILITIES AND FUND BALANCE	\$ 71,899.59	\$ 71,899.59	\$ 1,106,960.23
<hr/>			

TOWN OF WALKER
 CAPITAL PROJECTS
 Schedule 22
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE

Year Ended December 31, 1999
 With Comparative Actual Amounts for Year Ended December 31, 1998

	1998 CAPITAL PROJECT FUND	Memorandum Only Current Year	Memorandum Only Prior Year
REVENUES			
Intergovernmental Revenue	\$ 934,321.31	\$ 934,321.31	\$ -
Use of Money and Property	11,916.03	11,916.03	-
TOTAL REVENUES	946,237.34	946,237.34	-
EXPENDITURES			
Public Works	1,981,297.98	1,981,297.98	454,039.77
TOTAL EXPENDITURES	1,981,297.98	1,981,297.98	454,039.77
Excess (deficiency) of revenues over expenditures	(1,035,060.64)	(1,035,060.64)	(454,039.77)
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	-	-	1,561,000.00
TOTAL OTHER FINANCING SOURCES (USES)	-	-	1,561,000.00
Excess (deficiency) of revenues over expenditures and other sources (uses)	(1,035,060.64)	(1,035,060.64)	1,106,960.23
Fund Balances at beginning of year	1,106,960.23	1,106,960.23	-
Fund Balances at end of year	\$ 71,899.59	\$ 71,899.59	\$ 1,106,960.23

ENTERPRISE FUND

Utility Fund - To account for the provision of gas, water, and sewer services to the residents of the Town of Walker and some residents outside the Town in the Parishes of Livingston and St. Helena. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

TOWN OF WALKER
 PROPRIETARY FUNDS
 Schedule 23
 COMBINING BALANCE SHEET

December 31, 1999
 With Comparative Totals for December 31, 1998

	GAS AND WATER FUND	SEWER FUND	Memorandum Only Current Year	Memorandum Only Prior Year
ASSETS				
Current Assets				
Cash and Cash Equivalents	\$ 4,618,195.78	\$ 8,797.82	\$ 4,626,993.60	\$ 810,801.10
Investments, at cost	1,201,904.95	-	1,201,904.95	1,297,345.04
Utility Customer Receivables	311,319.11	-	311,319.11	228,117.13
Miscellaneous Receivables	3,100.19	20,853.20	23,953.39	114,936.19
Unbilled Utility Sales	102,151.60	6,874.28	109,025.88	108,013.61
Due From Other Funds	290,082.64	271,290.46	561,373.10	423,607.15
Prepaid Expenses	13,548.36	-	13,548.36	13,548.36
Inventory, at cost	91,965.64	-	91,965.64	91,965.64
Other Assets	-	-	-	167.60
Restricted Assets				
Cash and Cash Equivalents	408,610.00	183,109.48	591,719.48	168,635.91
Fixed Assets				
Fixed Assets	2,985,652.43	2,044,542.06	5,030,194.49	4,518,131.89
Other Assets				
Other Assets	-	-	-	8,587.13
TOTAL ASSETS	\$ 10,026,530.70	\$ 2,535,467.30	\$ 12,561,998.00	\$ 7,783,856.75

TOWN OF WALKER
 PROPRIETARY FUNDS
 Schedule 23
 COMBINING BALANCE SHEET

December 31, 1999
 With Comparative Totals for December 31, 1998

	GAS AND WATER FUND	SEWER FUND	Memorandum Only Current Year	Memorandum Only Prior Year
LIABILITIES AND FUND EQUITY				
LIABILITIES				
Curr Liab (from Curr Assets)				
Accounts Payable	\$ 181,021.98	\$ 10,086.35	\$ 191,108.33	\$ 185,769.47
Due to Other Funds	932,084.77	19,491.90	951,576.67	784,950.48
Accrued Salaries Payable	25,797.18	(166.32)	25,630.86	25,416.85
Accumulated Vacation Payable	20,150.44	6,547.08	26,697.52	3,399.07
Customer Utility Deposits	260,106.58	-	260,106.58	233,315.81
Capital Lease Obligations	6,980.87	-	6,980.87	20,280.68
Curr Liab (from Restr Assets)				
Accrued Bond Interest Payable	-	1,786.00	1,786.00	11,277.39
Bonds Payable	-	14,000.00	14,000.00	20,933.99
Long-Term Liabilities				
Bonds Payable	4,650,000.00	422,000.00	5,072,000.00	973,415.24
TOTAL LIABILITIES	6,076,141.82	473,745.01	6,549,886.83	2,258,758.98
FUND EQUITY				
Contributed Capital				
Contributed Capital	756,362.38	86,633.70	842,996.08	842,996.08
Retained Earnings				
Unreserved Retained Earnings	2,676,458.79	1,791,979.11	4,468,437.90	4,191,712.13
Reserved for Bond Retirement	408,610.00	137,062.57	545,672.57	318,214.92
Reserved for Contingencies	-	46,046.91	46,046.91	101,486.25
Reserved for Inventories	108,957.71	-	108,957.71	70,688.39
TOTAL FUND EQUITY	3,950,388.88	2,061,722.29	6,012,111.17	5,525,097.77
TOTAL LIABILITIES AND FUND EQUITY	\$ 10,026,530.70	\$ 2,535,467.30	\$ 12,561,998.00	\$ 7,783,856.75

TOWN OF WALKER
 PROPRIETARY FUNDS
 Schedule 24
 COMBINING STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS

Year Ended December 31, 1999
 With Comparative Actual Amounts for Year Ended December 31, 1998

	GAS AND WATER FUND	SEWER FUND	Memorandum Only Current Year	Memorandum Only Prior Year
OPERATING REVENUES				
Fees, Charges and Commissions	\$ 2,217,761.38	\$ 276,146.63	\$ 2,493,908.01	\$ 2,188,647.33
Miscellaneous Revenue	-	5,195.31	5,195.31	39,853.08
Total operating revenues	2,217,761.38	281,341.94	2,499,103.32	2,228,500.41
OPERATING EXPENSES				
Financial and Administrative				
Audit Fees	-	-	-	-
Health and Welfare				
Advertising	5,892.00	15.00	5,907.00	369.50
Amortization Expense	8,587.13	-	8,587.13	298.13
Aldermen Per Diem	6,600.00	-	6,600.00	6,750.00
Auto Expense	6,154.14	232.70	6,386.84	7,304.81
Bad Debt Expense	22,399.82	-	22,399.82	-
Bank Charges	25.00	25.00	50.00	-
Cash Over or Short	180.38	-	180.38	(270.31)
Collection Agency Expense	179.79	-	179.79	386.71
Contract Labor	-	-	-	-
Contract Services	71,221.80	28,083.33	99,305.13	105,589.22
Convention Expense	-	287.04	287.04	60.00
Depreciation Expense	160,641.68	98,616.01	259,257.69	314,289.69
Dues and Subscriptions	9,112.52	902.26	10,014.78	8,131.43
Education Courses & Seminars	778.99	647.00	1,425.99	1,028.90
Engineering Fees	5,489.90	92,522.48	98,012.38	74,240.37
Equipment Expense	18,987.50	5,493.40	24,480.90	40,110.69
Equipment Rental/Lease	11,593.18	2,209.98	13,803.16	6,706.27
Gas and Oil Expense	46,056.44	4,633.77	50,690.21	15,493.34
Insurance - General	527.00	527.00	1,054.00	2,453.67
Insurance - Group & Life	39,133.47	8,153.43	47,286.90	44,949.36
Insurance - Vehicle	7,171.43	3,585.72	10,757.15	10,188.95
Insurance - Workman's Comp	4,712.77	2,282.00	6,994.77	10,829.42
Interest Expense	1,395.31	-	1,395.31	-
Landscaping Expense	-	-	-	-
Laundry & Uniforms	3,909.40	1,631.90	5,541.30	4,786.51
Lease Expense	759.00	-	759.00	286.30
Legal & Professional Fees	21,360.85	1,423.50	22,784.35	20,931.53
Maintenance	3,540.03	-	3,540.03	18,227.89
Materials	11,432.15	51,580.92	63,013.07	196,549.51
New Construction Expense	-	-	-	-
Postage Expense	12,200.94	-	12,200.94	12,139.63
Printing Expense	3,954.18	85.37	4,039.55	3,763.27

TOWN OF WALKER
 PROPRIETARY FUNDS
 Schedule 24
 COMBINING STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS

Year Ended December 31, 1999
 With Comparative Actual Amounts for Year Ended December 31, 1998

	GAS AND WATER FUND	SEWER FUND	Memorandum Only Current Year	Memorandum Only Prior Year
Property Damage	\$ 72.65	\$ -	\$ 72.65	\$ 3,555.71
Publishing Expense	-	367.00	367.00	-
Refreshment Expense	427.54	46.20	473.74	336.25
Repairs - General	9,159.17	11,739.01	20,898.18	27,172.20
Repairs - Lawnmower & Chainsaw	35.59	192.35	227.94	33.17
Repairs - Meter	22,855.30	-	22,855.30	22,581.89
Repairs - Office Equipment	938.80	-	938.80	2,084.36
Repairs - Radio	1,947.66	177.66	2,125.32	3,979.85
Repairs - Roadway & Culverts	-	-	-	150.00
Repairs - Tractors	15,259.40	2,580.00	17,839.40	5,974.75
Repairs - Vehicle	39,781.45	6,149.51	45,930.96	39,194.52
Retirement Fund Municipal Empl	21,804.47	3,496.57	25,301.04	24,306.10
Salaries - Mayor	20,423.00	-	20,423.00	19,913.80
Salaries	315,554.52	77,630.96	393,185.48	391,581.71
Sewage Analysis Expense	-	7,096.25	7,096.25	2,720.00
Supplies - Chemicals & Lab	-	7,165.45	7,165.45	14,537.51
Supplies - Christmas	-	-	-	-
Supplies - General	24,448.34	16,918.55	41,366.89	25,467.68
Supplies - Hardware	55.41	944.09	999.50	3,370.72
Supplies - Kitchen & Cleaning	190.37	-	190.37	99.98
Supplies - Maintenance	-	-	-	798.05
Supplies - Office	3,634.24	142.13	3,776.37	5,817.17
Supplies - Welding	320.50	178.50	499.00	867.98
Taxes - Federal & Unemployment	347.58	91.93	439.51	190.76
Taxes - Payroll	29,517.85	5,614.70	35,132.55	33,517.36
Telephone Expense	17,102.70	2,815.08	19,917.78	14,047.77
Trustee Expense	-	-	-	-
Utilities	44,567.64	56,164.47	100,732.11	149,518.24
Natural Gas Purchases	389,028.18	-	389,028.18	544,133.09
Interest Expense - G&W Bonds	36,447.48	-	36,447.48	35,838.87
Interest Expense - Lease	926.66	-	926.66	2,104.36
Interest Expense - Sewer Bonds	-	22,091.51	22,091.51	22,710.01
Payment of Gas & Water Bonds	-	-	-	-
Capital Expenditures	-	-	-	1,624.60
Total operating expenses	1,478,843.30	524,539.73	2,003,383.03	2,303,823.25
Operating income	738,918.08	(243,197.79)	495,720.29	(75,322.84)
NONOPERATING REVENUES (EXPENSES)				
Nonoperating Revenues				
Use of Money and Property	87,597.59	8,121.84	95,719.43	70,061.07
Miscellaneous Revenue	573.68	-	573.68	556.88

TOWN OF WALKER
 PROPRIETARY FUNDS
 Schedule 24
 COMBINING STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS

Year Ended December 31, 1999
 With Comparative Actual Amounts for Year Ended December 31, 1998

	GAS AND WATER FUND	SEWER FUND	Memorandum Only Current Year	Memorandum Only Prior Year
Nonoperating Expenses				
Health and Welfare	\$ -	\$ -	\$ -	\$ -
Total Nonoperating revenues (expenses)	88,171.27	8,121.84	96,293.11	70,617.95
Income before operating transfers	827,089.35	(235,075.95)	592,013.40	(4,704.89)
OPERATING TRANSFERS				
Operating Transfers In				
Other Financing Sources	-	102,000.00	102,000.00	299,717.00
Operating Transfers Out				
Other Financing Sources	(207,000.00)	-	(207,000.00)	(299,717.00)
Total operating transfers	(207,000.00)	102,000.00	(105,000.00)	-
Net Income	620,089.35	(133,075.95)	487,013.40	(4,704.89)
Retained Earnings/Fund Balance, beginning of year	2,573,937.15	2,108,164.54	4,682,101.69	4,686,806.58
Retained Earnings/Fund Balance, end of year	\$ 3,194,026.50	\$ 1,975,088.59	\$ 5,169,115.09	\$ 4,682,101.69

TOWN OF WALKER
GAS AND WATER FUND
Schedule 25
COMPARATIVE BALANCE SHEET

December 31, 1999 and 1998

	1999	1998
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 4,618,195.78	\$ 801,686.94
Investments, at cost	1,201,904.95	1,297,345.04
Utility Customer Receivables	311,319.11	228,117.13
Miscellaneous Receivables	3,100.19	3,968.06
Unbilled Utility Sales	102,151.60	97,899.94
Due From Other Funds	290,082.64	181,309.11
Prepaid Expenses	13,548.36	13,548.36
Inventory, at cost	91,965.64	91,965.64
Other Assets	-	167.60
Restricted Assets		
Cash and Cash Equivalents	408,610.00	-
Fixed Assets		
Fixed Assets	2,985,652.43	2,387,653.49
Other Assets		
Other Assets	-	8,587.13
TOTAL ASSETS	\$ 10,026,530.70	\$ 5,112,248.44
 LIABILITIES AND FUND EQUITY		
LIABILITIES		
Curr Liab (from Curr Assets)		
Accounts Payable	\$ 181,021.98	\$ 183,041.33
Due to Other Funds	932,084.77	764,857.58
Accrued Salaries Payable	25,797.18	24,396.31
Accumulated Vacation Payable	20,150.44	2,275.07
Customer Utility Deposits	260,106.58	233,315.81
Capital Lease Obligations	6,980.87	20,280.68
Curr Liab (from Restr Assets)		
Accrued Bond Interest Payable	-	9,432.90
Bonds Payable	-	6,933.99
Long-Term Liabilities		
Bonds Payable	4,650,000.00	537,415.24
TOTAL LIABILITIES	6,076,141.82	1,781,948.91
 FUND EQUITY		
Contributed Capital		
Contributed Capital	756,362.38	756,362.38

TOWN OF WALKER
 GAS AND WATER FUND
 Schedule 25
 COMPARATIVE BALANCE SHEET

December 31, 1999 and 1998

	<u>1999</u>	<u>1998</u>
Retained Earnings		
Unreserved Retained Earnings	\$ 2,676,458.79	\$ 2,252,183.50
Reserved for Bond Retirement	408,610.00	191,996.99
Reserved for Contingencies	-	59,068.27
Reserved for Inventories	108,957.71	70,688.39
	<hr/>	<hr/>
TOTAL FUND EQUITY	3,950,388.88	3,330,299.53
	<hr/>	<hr/>
TOTAL LIABILITIES AND FUND EQUITY	\$ 10,026,530.70	\$ 5,112,248.44
	<hr/>	<hr/>

TOWN OF WALKER
GAS AND WATER FUND
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN RETAINED EARNINGS
Schedule 26
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance— favorable (unfavorable)	1998
	Budget	Actual		Actual
OPERATING REVENUES				
Fees, Charges and Commissions				
Gas Service Charges		\$ 38,499.42		\$ 31,746.25
Misc Revenues		7,959.32		15,366.10
Penalty Charges		63,221.88		60,283.88
Sales - Gas		1,541,174.40		1,234,860.62
Sales - Water		479,568.92		464,687.71
Tap Ins		87,337.44		76,724.09
Total operating revenues		2,217,761.38		1,883,668.65
OPERATING EXPENSES				
Health and Welfare				
Advertising		5,892.00		479.50
Amortization Expense		8,587.13		298.13
Aldermen Per Diem		6,600.00		6,750.00
Auto Expense		6,154.14		5,262.77
Bad Debt Expense		22,399.82		-
Bank Charges		25.00		-
Cash Over or Short		180.38		(270.31)
Collection Agency Expense		179.79		386.71
Contract Services		71,221.80		91,365.02
Depreciation Expense		160,641.68		209,185.45
Dues and Subscriptions		9,112.52		5,731.80
Education Courses & Seminars		778.99		543.90
Engineering Fees		5,489.90		66,405.75
Equipment Expense		18,987.50		7,311.62
Equipment Rental/Lease		11,593.18		5,844.43
Gas and Oil Expense		46,056.44		12,365.64
Insurance - General		527.00		1,851.67
Insurance - Group & Life		39,133.47		36,552.39
Insurance - Vehicle		7,171.43		7,059.63
Insurance - Workman's Comp		4,712.77		7,317.23
Interest Expense		1,395.31		-
Laundry & Uniforms		3,909.40		3,615.45
Lease Expense		759.00		286.30
Legal & Professional Fees		21,360.85		18,303.53
Maintenance		3,540.03		15,303.74
Materials		11,432.15		188,334.92

TOWN OF WALKER
GAS AND WATER FUND
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN RETAINED EARNINGS
Schedule 26
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance— favorable (unfavorable)	1998
	Budget	Actual		Actual
Postage Expense		\$ 12,200.94		\$ 12,133.58
Printing Expense		3,954.18		3,419.47
Property Damage		72.65		2,617.71
Refreshment Expense		427.54		336.25
Repairs - General		9,159.17		5,490.58
Repairs - Lawnmower & Chainsaw		35.59		-
Repairs - Meter		22,855.30		22,361.89
Repairs - Office Equipment		938.80		2,084.36
Repairs - Radio		1,947.66		3,745.85
Repairs - Roadway & Culverts		-		150.00
Repairs - Tractors		15,259.40		5,974.75
Repairs - Vehicle		39,781.45		30,039.06
Retirement Fund Municipal Empl		21,804.47		22,460.21
Salaries - Mayor		20,423.00		19,913.80
Salaries		315,554.52		322,306.15
Supplies - Chemicals & Lab		-		5,873.00
Supplies - General		24,448.34		22,095.25
Supplies - Hardware		55.41		1,790.14
Supplies - Kitchen & Cleaning		190.37		92.36
Supplies - Maintenance		-		266.14
Supplies - Office		3,634.24		5,146.37
Supplies - Welding		320.50		640.29
Taxes - Federal & Unemployment		347.58		127.17
Taxes - Payroll		29,517.85		27,986.09
Telephone Expense		17,102.70		12,108.12
Utilities		44,567.64		93,745.15
Natural Gas Purchases		389,028.18		544,133.09
Interest Expense - G&W Bonds		36,447.48		35,838.87
Interest expense - Lease		926.66		2,104.36
Total operating expenses		1,478,843.30		1,895,265.33
Operating income		738,918.08		(11,596.68)
NONOPERATING REVENUES (EXPENSES)				
Nonoperating Revenues				
Use of Money and Property		87,597.59		62,449.08
Miscellaneous Revenue		573.68		556.88
Total Nonoperating revenues (expenses)		88,171.27		63,005.96

TOWN OF WALKER
GAS AND WATER FUND
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN RETAINED EARNINGS
Schedule 26
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		1998
Budget	Actual	Variance— favorable (unfavorable)	Actual
Income before operating transfers	\$ 827,089.35		\$ 51,409.28
OPERATING TRANSFERS			
Operating Transfers Out			
Other Financing Sources	(207,000.00)		(299,717.00)
Total operating transfers	(207,000.00)		(299,717.00)
Net Income	620,089.35		(248,307.72)
Retained Earnings/Fund Balance, beginning of year	2,573,937.15		2,822,244.87
Retained Earnings/Fund Balance, end of year	\$ 3,194,026.50		\$ 2,573,937.15

TOWN OF WALKER
SEWER FUND
Schedule 27
COMPARATIVE BALANCE SHEET

December 31, 1999 and 1998

	1999	1998
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 8,797.82	\$ 9,114.16
Miscellaneous Receivables	20,853.20	110,968.13
Unbilled Utility Sales	6,874.28	10,113.67
Due From Other Funds	271,290.46	242,298.04
Restricted Assets		
Cash and Cash Equivalents	183,109.48	168,635.91
Fixed Assets		
Fixed Assets	2,044,542.06	2,130,478.40
TOTAL ASSETS	\$ 2,535,467.30	\$ 2,671,608.31
 LIABILITIES AND FUND EQUITY		
LIABILITIES		
Curr Liab (from Curr Assets)		
Accounts Payable	\$ 10,086.35	\$ 2,728.14
Due to Other Funds	19,491.90	20,092.90
Accrued Salaries Payable	(166.32)	1,020.54
Accumulated Vacation Payable	6,547.08	1,124.00
Curr Liab (from Restr Assets)		
Accrued Bond Interest Payable	1,786.00	1,844.49
Bonds Payable	14,000.00	14,000.00
Long-Term Liabilities		
Bonds Payable	422,000.00	436,000.00
TOTAL LIABILITIES	473,745.01	476,810.07
 FUND EQUITY		
Contributed Capital		
Contributed Capital	86,633.70	86,633.70
Retained Earnings		
Unreserved Retained Earnings	1,791,979.11	1,939,528.63
Reserved for Bond Retirement	137,062.57	126,217.93
Reserved for Contingencies	46,046.91	42,417.98
TOTAL FUND EQUITY	2,061,722.29	2,194,798.24
TOTAL LIABILITIES AND FUND EQUITY	\$ 2,535,467.30	\$ 2,671,608.31

TOWN OF WALKER
SEWER FUND
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN RETAINED EARNINGS
Schedule 28
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance— favorable (unfavorable)	1998
	Budget	Actual		Actual
OPERATING REVENUES				
Fees, Charges and Commissions				
Fees - Sewer Dump		\$ 65,693.60		\$ 103,618.06
Sales Sewer		197,403.03		186,950.62
Tap Ins		13,050.00		14,410.00
Miscellaneous Revenue				
Misc Revenues		5,195.31		39,853.08
		<u>281,341.94</u>		<u>344,831.76</u>
Total operating revenues				
OPERATING EXPENSES				
Health and Welfare				
Advertising		15.00		(110.00)
Auto Expense		232.70		2,042.04
Bank Charges		25.00		-
Contract Services		28,083.33		14,224.20
Convention Expense		287.04		60.00
Depreciation Expense		98,616.01		105,104.24
Dues and Subscriptions		902.26		2,399.63
Education Courses & Seminars		647.00		485.00
Engineering Fees		92,522.48		7,834.62
Equipment Expense		5,493.40		32,799.07
Equipment Rental/Lease		2,209.98		861.84
Gas and Oil Expense		4,633.77		3,127.70
Insurance - General		527.00		602.00
Insurance - Group & Life		8,153.43		8,396.97
Insurance - Vehicle		3,585.72		3,129.32
Insurance - Workman's Comp		2,282.00		3,512.19
Laundry & Uniforms		1,631.90		1,171.06
Legal & Professional Fees		1,423.50		2,628.00
Maintenance		-		2,924.15
Materials		51,580.92		8,214.59
Postage Expense		-		6.05
Printing Expense		85.37		343.80
Property Damage		-		938.00
Publishing Expense		367.00		-
Refreshment Expense		46.20		-
Repairs - General		11,739.01		21,681.62
Repairs - Lawnmower & Chainsaw		192.35		33.17

TOWN OF WALKER
SEWER FUND
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN RETAINED EARNINGS
Schedule 28
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance— favorable (unfavorable)	1998
	Budget	Actual		Actual
Repairs - Meter		\$ -		\$ 220.00
Repairs - Radio		177.66		234.00
Repairs - Tractors		2,580.00		-
Repairs - Vehicle		6,149.51		9,155.46
Retirement Fund Municipal Empl Salaries		3,496.57		1,845.89
Sewage Analysis Expense		77,630.96		69,275.56
Supplies - Chemicals & Lab		7,096.25		2,720.00
Supplies - General		7,165.45		8,664.51
Supplies - Hardware		16,918.55		3,372.43
Supplies - Kitchen & Cleaning		944.09		1,580.58
Supplies - Maintenance		-		7.62
Supplies - Office		-		531.91
Supplies - Welding		142.13		670.80
Taxes - Federal & Unemployment		178.50		227.69
Taxes - Payroll		91.93		63.59
Telephone Expense		5,614.70		5,531.27
Utilities		2,815.08		1,939.65
Interest Expense - Sewer Bonds		56,164.47		55,773.09
Capital Expenditures		22,091.51		22,710.01
		-		1,624.60
Total operating expenses		<u>524,539.73</u>		<u>408,557.92</u>
Operating income		<u>(243,197.79)</u>		<u>(63,726.16)</u>
NONOPERATING REVENUES (EXPENSES)				
Nonoperating Revenues				
Use of Money and Property		8,121.84		7,611.99
Total Nonoperating revenues (expenses)		<u>8,121.84</u>		<u>7,611.99</u>
Income before operating transfers		<u>(235,075.95)</u>		<u>(56,114.17)</u>
OPERATING TRANSFERS				
Operating Transfers In				
Other Financing Sources		102,000.00		299,717.00
Total operating transfers		<u>102,000.00</u>		<u>299,717.00</u>

TOWN OF WALKER
SEWER FUND
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN RETAINED EARNINGS
Schedule 28
Year Ended December 31, 1999
With Comparative Actual Amounts for Year Ended December 31, 1998

	1999		Variance— favorable (unfavorable)	1998
	Budget	Actual		Actual
Net Income		\$ (133,075.95)		\$ 243,602.83
Retained Earnings/Fund Balance, beginning of year		2,108,164.54		1,864,561.71
Retained Earnings/Fund Balance, end of year		\$ 1,975,088.59		\$ 2,108,164.54

TOWN OF WALKER

SCHEDULE OF MAYOR AND BOARD OF ALDERMEN AND
COMPENSATION PAID

Schedule 29

For the Year Ended December 31, 1999

<u>NAME/ADDRESS/TELEPHONE</u>	<u>MEETINGS ATTENDED</u>	<u>TERM OF OFFICE</u>	<u>COMPENSATION</u>
Michael Grimmer, Mayor 13246 Pendarvis Lane Walker, Louisiana 70785 Telephone 665-5351	13	01/01/97 - 12/31/00	\$ 40,846
Melvin Brown, Alderman P. O. Box 215 Walker, Louisiana 70785 Telephone 664-4986	16	01/01/97 - 12/31/00	2,700
Stanley Cain, Alderman 13962 Guy Street Walker, Louisiana 70785 Telephone 665-2720	15	01/01/97 - 12/31/00	2,500
Don Townsend, Alderman 30296 Stafford Avenue Walker, Louisiana 70785 Telephone 664-5015	16	01/01/97 - 12/31/00	2,700
Sue Cobb, Alderwoman 29785 S. Palmetto Street Walker, Louisiana 70785 Telephone 667-2054	16	02/03/97 - 12/31/00	2,700
Ricky Goff, Alderman 29271 Betty Drive Walker, Louisiana 70785 Telephone 665-3628	15	01/01/97 - 12/31/00	<u>2,600</u>
			<u>\$54,046</u>

OTHER REPORTS REQUIRED BY

OMB CIRCULAR A-133

The following pages contain a report on compliance with laws and regulations and on internal control over financial reporting as required by OMB Circular A-133. This report is based solely on the audit of the financial statements and includes, where appropriate, any reportable conditions and/or material misstatements in internal control or compliance matters that would be material to the presented financial statements.

**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Compliance

I have audited the compliance of the **Town of Walker** with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 1999. The Town of Walker's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Town of Walker's management. My responsibility is to express an opinion on the Town of Walker's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Town of Walker's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination of the Town of Walker's compliance with those requirements.

In my opinion, the Town of Walker complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1999.

Internal Control Over Compliance

The management of the Town of Walker is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing my audit, I considered the Town of Walker's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the audit committee, management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Leroy J. Chustz

Leroy J. Chustz
Certified Public Accountant, APAC
June 23, 2000

TOWN OF WALKER
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED DECEMBER 31, 1999

<u>Federal Grantor/Pass-through Grantor/ Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-through Entity Identifying Number</u>	<u>Federal Expenditures</u>
U.S. Housing and Urban Development Community Development Block Grant Passed through State of Louisiana, Division of Administration, & Office of Community Development.	14.219	107-800193	\$ 76,045.78
U.S. Housing and Urban Development Community Development Block Grant Passed through State of Louisiana, Division of Administration, & Office of Community Development.	14.219	107-800172	149,161.67
U.S. Housing and Urban Development Community Development Block Grant Passed through State of Louisiana, Division of Administration, & Office of Community Development.	14.219	107-800172	<u>90,168.68</u>
TOTAL			<u>\$315,376.13</u>

TOWN OF WALKER
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 1999

BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Town of Walker and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

TOWN OF WALKER

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 1999**

I have audited the financial statements of the Town of Walker, as of and for the year ended December 31, 1999, and have issued our report thereon dated June 23, 2000. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. My audit of the financial statements as of December 31, 1999, resulted in an unqualified opinion.

Section I Summary of Auditor's Results

	YES	NO	N/A
<i>Financial Statements</i>			
Internal control over financial reporting:			
Material weakness(es)		X	
Reportable condition(s)		X	
Noncompliance material to the financial statements		X	

Federal Awards

Internal control over major programs:		
Material weakness(es) identified		X
Reportable condition(s) identified		X
Any findings required to be reported by Section 510(a) of Circular A-133		X
Type of Auditor's report on compliance for major programs-Unqualified		

Identification of Major Programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program (or Cluster)</u>
-----------------------	---

14.219

Community Development Block Grant

Dollar threshold used to distinguish between Type A and Type B Programs: \$ 300,000

Is the auditee a 'low-risk' auditee, as defined by OMB Circular A-133? Yes No N/A

Type B small program floor cut-off amount \$100,000

TOWN OF WALKER

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 1999**

I have audited the financial statements of the Town of Walker, as of and for the year ended December 31, 1999, and have issued our report thereon dated June 23, 2000. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. My audit of the financial statements as of December 31, 1999, resulted in an unqualified opinion.

Section I Summary of Auditor's Results

	YES	NO	N/A
<i>Financial Statements</i>			
Internal control over financial reporting:			
Material weakness(es)		X	
Reportable condition(s)		X	
Noncompliance material to the financial statements		X	

Federal Awards

Internal control over major programs:			
Material weakness(es) identified		X	
Reportable condition(s) identified		X	
Any findings required to be reported by Section 510(a) of Circular A-133		X	
Type of Auditor's report on compliance for major programs-Unqualified			

Identification of Major Programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program (or Cluster)</u>
14.219	Community Development Block Grant

Dollar threshold used to distinguish between Type A and Type B Programs: \$ 300,000

Is the auditee a 'low-risk' auditee, as defined by OMB Circular A-133? Yes No N/A

Type B small program floor cut-off amount \$100,000

Section II Financial Statement Findings

Current Year Findings

No findings to report.

Prior Year Findings

No findings to report.

Section III Federal Award Findings and Questioned Costs

No findings to report.

TOWN OF WALKER

MANAGEMENT'S CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the Year Ended December 31, 1999

Section I-Internal Control and Compliance Material to the Financial Statements:

No findings reported.

Section II-Internal Control and Compliance Material to Federal Awards:

No findings reported.

Section III-Management Letter:

No findings reported.

TOWN OF WALKER

SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

For the Year Ended December 31, 1999

SECTION I-Internal Control and Compliance Material to the Financial Statements:

Finding 98-1 has been resolved.

SECTION II-Internal Control and Compliance Material to the Federal Awards:

No findings reported.

SECTION III-Management Letter:

No findings reported.