

INTERIM EMERGENCY BOARD
DEPARTMENT OF THE TREASURY
STATE OF LOUISIANA



PROCEDURAL REPORT
ISSUED SEPTEMBER 15, 2010

**LEGISLATIVE AUDITOR
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Under the provisions of state law, this report is a public document. A copy of this report has been submitted to the Governor, to the Attorney General, and to other public officials as required by state law. A copy of this report has been made available for public inspection at the Baton Rouge office of the Legislative Auditor.

This document is produced by the Legislative Auditor, State of Louisiana, Post Office Box 94397, Baton Rouge, Louisiana 70804-9397 in accordance with Louisiana Revised Statute 24:513. Five copies of this public document were produced at an approximate cost of \$13.85. This material was produced in accordance with the standards for state agencies established pursuant to R.S. 43:31. This report is available on the Legislative Auditor’s Web site at www.la.la.gov. When contacting the office, you may refer to Agency ID No. 5049 or Report ID No. 80100101 for additional information.

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Our procedures at the Interim Emergency Board (IEB) for the period July 1, 2008, through June 30, 2010, disclosed:

- Proper recording and reporting of IEB tested transactions in the state's Integrated Statewide Information System
- No findings involving internal control and its operations necessary to bring to management's attention
- No findings of noncompliance with applicable laws and regulations or other matters that are required to be reported

This work did not constitute an audit under auditing standards. This report is a public report and has been distributed to state officials. We appreciate the board's assistance in the successful completion of our work.



LOUISIANA LEGISLATIVE AUDITOR
DARYL G. PURPERA, CPA, CFE

July 22, 2010

**INTERIM EMERGENCY BOARD
DEPARTMENT OF THE TREASURY
STATE OF LOUISIANA**
Baton Rouge, Louisiana

As required by Louisiana Revised Statute 24:513, we conducted certain procedures at the Interim Emergency Board for the period from July 1, 2008, through June 30, 2010.

- Our auditors obtained and documented a basic understanding of the Interim Emergency Board's operations and system of internal controls through inquiry, observation, and review of the board's policies and procedures documentation including a review of the related laws and regulations applicable to the board.
- Our auditors performed analytical procedures consisting of a comparison of the most current and prior year financial activity using the board's annual fiscal report and/or system generated reports and obtained explanations from board management of any significant variances.
- Based on the documentation of the board's controls and our understanding of related laws and regulations, additional procedures were performed on the board's revenue and expenditure classes of transactions to test for appropriate accounting and reporting within the state's Integrated Statewide Information System.

Our procedures were more limited than would be necessary to give an opinion on internal control and on compliance with laws, regulations, policies, and procedures governing financial activities.

The Annual Fiscal Report of the Interim Emergency Board was not audited or reviewed by us, and, accordingly, we do not express an opinion on that report. The board's accounts are an integral part of the State of Louisiana's financial statements, upon which the Louisiana Legislative Auditor expresses opinions.

Based on the application of the procedures referred to previously, we found no matters that required disclosure in this report.

In addition, we have included a Budgetary Comparison Schedule, which was prepared from the Annual Fiscal Report of the Interim Emergency Board and from additional data in the Integrated Statewide Information System (ISIS), the state's accounting system. This schedule is presented as additional information but has not been subjected to auditing procedures.

This report is intended for the information and use of the board, its management, and the Louisiana Legislature. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Respectfully submitted,



Daryl G. Purpera, CPA, CFE
Legislative Auditor

DAL:BH:EFS:THC:dl

IEB 2010

_____ BUDGETARY COMPARISON SCHEDULE (UNAUDITED)

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UNAUDITED

**DEPARTMENT OF THE TREASURY
AGENCY 905 - INTERIM EMERGENCY BOARD**

**Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2009**

APPROPRIATED REVENUES:

	<u>TOTAL BEFORE ADJUSTMENTS</u>	<u>AGENCY ADJUSTMENTS</u>	<u>ADJUSTED TOTAL</u>	<u>REVISED BUDGET</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
State General Fund	\$28,739	NONE	\$28,739	\$41,069	(\$12,330)

APPROPRIATED EXPENDITURES:

	<u>ADMINISTRATIVE</u>
Other compensation	\$870
Related benefits	237
Travel/training	676
Operating services	1,122
Supplies	76
Other charges	21,637
Interagency transfers	4,121
Total appropriated expenditures before adjustments	28,739
System adjustments	NONE
Agency adjustments	NONE
Total Appropriated Expenditures	28,739
Revised Budget	41,069
Variance Favorable (Unfavorable)	\$12,330

NOTE: This schedule was prepared using information from the Integrated Statewide Information System (ISIS), the state's accounting system.

Additional detail is available on request.

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