

INTERIM EMERGENCY BOARD
DEPARTMENT OF THE TREASURY
STATE OF LOUISIANA



PROCEDURAL REPORT
ISSUED FEBRUARY 15, 2012

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LOUISIANA LEGISLATIVE AUDITOR
DARYL G. PURPERA, CPA, CFE

February 2, 2012

**INTERIM EMERGENCY BOARD
DEPARTMENT OF THE TREASURY
STATE OF LOUISIANA**
Baton Rouge, Louisiana

As required by Louisiana Revised Statute 24:513, we conducted certain procedures at the Interim Emergency Board (board) for the period from July 1, 2010, through February 2, 2012.

- Our auditors obtained and documented a basic understanding of the board's operations and system of internal controls through inquiry, observation, and review of its policies and procedures documentation, including a review of the related laws and regulations applicable to the board.
- Our auditors performed analytical procedures consisting of a comparison of the most current and prior year financial activity using the board's annual fiscal report and/or system-generated reports and obtained explanations from board management for any significant variances.
- Based on the documentation of the board's controls and our understanding of related laws and regulations, additional procedures were performed on the board's revenue and expenditure classes of transactions to test for appropriate accounting and reporting within the state's Integrated Statewide Information System.

Based on the application of the procedures referred to previously, we found no matters that require disclosure in this report. Our procedures were more limited than would be necessary to give an opinion on internal control and on compliance with laws, regulations, policies, and procedures governing financial activities.

The Annual Fiscal Report of the board was not audited or reviewed by us, and, accordingly, we do not express an opinion on that report. The board's accounts are an integral part of the State of Louisiana's financial statements, upon which the Louisiana Legislative Auditor expresses opinions.

This report is intended solely for the information and use of the board, its management, and the Louisiana Legislature and is not intended to be, and should not be, used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Respectfully submitted,

A handwritten signature in blue ink that reads "Daryl G. Purpera". The signature is written in a cursive style with a large initial "D".

Daryl G. Purpera, CPA, CFE
Legislative Auditor

RDT:NM:EFS:THC:dl

IEB 2012