

SOUTHEASTERN LOUISIANA UNIVERSITY
UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA



MANAGEMENT LETTER
ISSUED DECEMBER 15, 2010

**LEGISLATIVE AUDITOR
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Under the provisions of state law, this report is a public document. A copy of this report has been submitted to the Governor, to the Attorney General, and to other public officials as required by state law. A copy of this report has been made available for public inspection at the Baton Rouge office of the Legislative Auditor and at the office of the parish clerk of court.

This document is produced by the Legislative Auditor, State of Louisiana, Post Office Box 94397, Baton Rouge, Louisiana 70804-9397 in accordance with Louisiana Revised Statute 24:513. Six copies of this public document were produced at an approximate cost of \$16.62. This material was produced in accordance with the standards for state agencies established pursuant to R.S. 43:31. This report is available on the Legislative Auditor’s Web site at www.la.la.gov. When contacting the office, you may refer to Agency ID No. 3576 or Report ID No. 80100071 for additional information.

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Our procedures at the Southeastern Louisiana University (university) for the period July 1, 2009, through June 30, 2010, disclosed:

- No findings involving internal control and its operations were identified.
- No findings of noncompliance with applicable laws and regulations or other matters were identified.
- No significant control deficiencies or errors relating to cash, investments, accounts and notes receivable, capital assets, long-term obligations, net assets, revenues, educational and general expenses, and auxiliary expenses were identified.

We did not audit the Annual Fiscal Report of the university; however, we did perform certain procedures in accordance with *Government Auditing Standards* issued by the Comptroller General of the United States as part of our audit of the University of Louisiana System's financial statements. This report is a public report and has been distributed to state officials. We appreciate the university's assistance in the successful completion of our work.

Mission and Strategic Priorities

Southeastern Louisiana University is one of eight Louisiana universities managed under the University of Louisiana System. The university is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools to award associate, baccalaureate, master's, and doctoral degrees. Southeastern's stated mission is to lead the educational, economic, and cultural development of southeast Louisiana. To fulfill this mission, the university has established seven strategic priorities as follows:

- To provide competitive educational opportunities that attract diverse well-prepared students who progress and graduate
- To provide relevant curricula and an intellectually stimulating environment
- To facilitate lifelong learning that meets the ever-changing educational and cultural needs of our community
- To recruit, retain, develop, and engage a diverse and well-qualified faculty and staff
- To increase, diversify, and manage funding effectively
- To promote the university's excellence clearly and accurately
- To enhance and effectively utilize a progressive technological infrastructure

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LOUISIANA LEGISLATIVE AUDITOR
DARYL G. PURPERA, CPA

December 8, 2010

SOUTHEASTERN LOUISIANA UNIVERSITY
UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA
Hammond, Louisiana

As required by Louisiana Revised Statute 24:513 and as part of our audit of the University of Louisiana System's (System) financial statements for the year ended June 30, 2010, we conducted certain procedures at Southeastern Louisiana University (university) for the period from July 1, 2009, through June 30, 2010.

- Our auditors obtained and documented an understanding of the university's operations and system of internal controls through inquiry, observation, and review of the university's policies and procedures documentation including a review of the laws and regulations related to the university.
- Our auditors performed analytical procedures consisting of a comparison of the most current and prior year financial activity using the university's annual fiscal reports and/or system-generated reports and obtained explanations from university management for any significant variances.
- Our auditors considered internal control over financial reporting and examined evidence supporting the university account balances and classes of transactions material to the System's financial statements as follows:
 - Statement of Net Assets

Cash and cash equivalents, investments, accounts and notes receivable, capital assets, accounts payable and accruals, long-term obligations, and net assets
 - Statement of Revenues, Expenses, and Changes in Net Assets

Student tuition and fee revenues, grant and contract revenues, auxiliary revenues, state appropriations, federal nonoperating revenues, education and general expenses, and auxiliary expenses

We also tested the university's compliance with laws and regulations that could have a direct and material effect on the System's financial statements. These procedures were performed in accordance with *Government Auditing Standards* as part of our audit of the System's financial statements for the fiscal year ended June 30, 2010.

The Annual Fiscal Report of the university is not audited or reviewed by us, and, accordingly, we do not express an opinion on that report. The university's accounts are an integral part of the System's financial statements, upon which the Louisiana Legislative Auditor expresses opinions.

Based on the application of the procedures referred to previously, we have reported no significant findings. We found no significant control deficiencies, noncompliance, or errors relating to our procedures that should be communicated to management.

This letter is intended for the information and use of the university and its management, others within the university, the System, and the Louisiana Legislature and is not intended to be, and should not be, used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this letter is a public document and it has been distributed to appropriate public officials.

Respectfully submitted,



Daryl G. Purpera, CPA, CFE
Legislative Auditor

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