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*Deborah D. Dees, MBA, CPA*



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CERTIFIED PUBLIC ACCOUNTANT

05/10/07 7:03:10

**Accountant's Compilation Report**

Board of Directors  
The Restoration Center, Inc.  
Mansfield, LA

I have compiled the accompanying statement of net assets of The Restoration Center, Inc (a nonprofit organization) as of December 31, 2004 and the related income statement as of and for the year then ended, in accordance with the *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of The Restoration Center, Inc. I have not audited or reviewed the accompanying general purpose financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit the statement of cash flows and substantially all of the disclosures required by generally accepted accounting principles. If the omitted cash flow statement and disclosures were included in the financial statements, they might influence the user's conclusions about The Restoration Center, Inc.'s financial position and change in net income. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Deborah D. Dees*

Certified Public Accountant  
Mansfield, Louisiana

October 25, 2005

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 11-9-05

**Restoration Center, Inc.**  
**Statement of Net Assets**  
**As of December 31, 2004**

**ASSETS**

**CURRENT ASSETS**

Community Checking Account	3,641.35
Other Assets	3,668.08

<b>Total Current Assets</b>	<u>7,309.43</u>
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**PROPERTY, PLANT, & EQUIPMENT**

Computer Equipment	1,115.85
Accumulated Depreciation	(369.00)

<b>Total Property, Plant, &amp; Equipment</b>	<u>746.85</u>
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<b>TOTAL ASSETS</b>	<u><u>\$ 8,056.28</u></u>
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**LIABILITIES AND CAPITAL**

**CURRENT LIABILITIES**

Federal W/H Payable	\$ 2,221.68
State W/H Payable	121.74
Futa Payable	484.33
Suta Payable	(188.51)

<b>Total Current Liabilities</b>	<u>2,639.24</u>
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**NET ASSETS**

Unrestricted Net Assets	5,417.04
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<b>Total Net Assets</b>	<u>5,417.04</u>
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<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 8,056.28</u></u>
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**Restoration Center, Inc.**  
**Income Statement**  
**For the Year Ended December 31, 2004**

<b>Revenues</b>	
Grant Money	\$ 84,092.36
<b>Total Revenue</b>	<u>84,092.36</u>
<b>Operating Expenses</b>	
Auto Expense	5,955.79
Field Trips	10,638.07
Postage	483.45
Printing	300.00
Student Supplies	13,676.81
Snacks & Lunches Students	9,259.57
Prizes & Books	6,015.39
Telephone	325.00
Travel-Lodging	400.00
Travel-Mileage	113.70
Training	1,525.00
Insurance	1,329.60
Utilities	2,495.40
Custodial	1,700.00
Salaries-NonAdministrative	<u>14,005.05</u>
<b>Total Operating Expenses</b>	<u>68,222.83</u>
<b>Administrative Expenses</b>	
Office Expense	1,520.04
Salaries-Administrative	18,141.28
Payroll Taxes	6,185.99
Depreciation Expense	<u>342.00</u>
<b>Total Administrative Expenses</b>	<u>26,189.31</u>
<b>Total Expenses</b>	<u>94,412.14</u>
<b>Net Income (Loss)</b>	(10,319.78)
<b>Beginning of year, net assets</b>	<u>15,736.82</u>
<b>End of year, net assets</b>	<u>\$ 5,417.04</u>