



**GRAVITY DRAINAGE DISTRICT NO.9  
JEFFERSON DAVIS PARISH POLICE JURY  
Jennings, Louisiana**

**Annual Financial Statements  
December 31, 2008**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/22/09

**GRAVITY DRAINAGE DISTRICT NO.9  
JEFFERSON DAVIS PARISH POLICE JURY  
JENNINGS, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
DECEMBER 31, 2008**

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## ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners  
Gravity Drainage District No. 9  
Jefferson Davis Parish, Louisiana

I have compiled the accompanying financial statements of the Gravity Drainage District No.9, a component unit of the Jefferson Davis Parish Police Jury, as of and for the year ended December 31, 2008, and the accompanying supplementary information schedule listed in the table of contents, which is presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management of the Gravity Drainage District No. 9. I have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them. However, I did become aware of a departure from generally accepted accounting principles that is described in the following paragraph.

Gravity Drainage District No. 9 did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, for the year ended December 31, 2008. The effects of this departure from generally accepted accounting principles has not been determined.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The budgetary comparison information, on page 5 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. In addition, the schedule of compensation paid to board members is supplementary information required by state accounting regulations. I have compiled this supplementary information from information that is the representation of management, without audit or review. Accordingly, I do not express an opinion or any other form of assurance on this supplementary information.

*Mike B. Gillespie, CPA, APAC*

Jennings, Louisiana

June 18, 2009

**GRAVITY DRAINAGE DISTRICT NO.9**  
**JEFFERSON DAVIS PARISH POLICE JURY**  
Jennings, Louisiana

**GENERAL FUND**  
**Balance Sheet as of December 31, 2008**

**ASSETS**

Cash and cash equivalents	\$ 4,656
Investments- repurchase agreement	172,555
Accounts receivable-interest	1,286
Accounts receivable-ad valorem taxes (net of allowance for doubtful accounts of \$795)	79,862
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**TOTAL ASSETS** \$ 258,359

**LIABILITIES AND FUND EQUITY**

Liabilities:

Accounts payable	\$ 5,775
Deferred revenues	81,148
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Total Liabilites	86,923
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Fund Equity:

Fund balance-unreserved-undesignated	171,436
Total Fund Equity	<u>171,436</u>

**TOTAL LIABILITIES AND FUND EQUITY** \$ 258,359

See accountant's report.

**GRAVITY DRAINAGE DISTRICT NO. 9**  
**JEFFERSON DAVIS PARISH POLICE JURY**  
**Jennings, Louisiana**

**GENERAL FUND**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Year Ended December 31, 2008**

**REVENUES**

Ad valorem taxes, penalties, and interest	\$ 77,037
Interest earnings	4,187
Other Revenue	653
Total Revenues	<u>81,877</u>

**EXPENDITURES**

Board per diem payments	1,500
Insurance expense	1,257
Professional services	1,225
Operating services-contractors	88,248
Other Expenses	273
Intergovernmental:	
Assessments paid to Calcasieu Drainage District No. 9	7,098
Deduction from ad valorem taxes-pension	2,414
Total Expenditures	<u>102,015</u>

**EXCESS (DEFICIENCY) OF REVENUES OVER  
EXPENDITURES**

(20,138)

**FUND BALANCE AT BEGINNING OF YEAR**

191,574

**FUND BALANCE AT END OF YEAR**

\$ 171,436

See accountant's report.

**GRAVITY DRAINAGE DISTRICT NO.9  
JEFFERSON DAVIS PARISH POLICE JURY  
Jennings, Louisiana**

**GENERAL FUND**

**Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2008**

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Ad valorem taxes, penalties, and interest	\$ 90,700	\$ 77,037	\$ (13,663)
Interest earnings	-	4,187	4,187
Other revenue	-	653	653
	<u>90,700</u>	<u>81,877</u>	<u>(8,823)</u>
<b>EXPENDITURES</b>			
Board per diem payments	6,000	1,500	4,500
Insurance expense	1,500	1,257	243
Professional services	1,500	1,225	275
Operating services and materials	75,000	88,248	(13,248)
Other Expenditures	500	273	227
Intergovernmental:			
Assessments paid to Calcasieu Drainage District No. 9	6,200	7,098	(898)
Deduction from ad valorem taxes-pension	-	2,414	(2,414)
Total Expenditures	<u>90,700</u>	<u>102,015</u>	<u>(11,315)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	(20,138)	(20,138)
<b>FUND BALANCE AT BEGINNING OF PERIOD</b>	<u>191,574</u>	<u>191,574</u>	<u>-</u>
<b>FUND BALANCE AT END OF PERIOD</b>	<u>\$ 191,574</u>	<u>\$ 171,436</u>	<u>\$ (20,138)</u>

See accountant's report.

**SUPPLEMENTARY INFORMATION**

**GRAVITY DRAINAGE DISTRICT NO.9  
JEFFERSON DAVIS PARISH POLICE JURY  
Jennings, Louisiana**

**Schedule of Compensation Paid Board Members  
For the Year Ended December 31, 2008**

**NAME**

Allen Roche	\$ 375
Milton Mallett	375
Bradford Thibodeaux	300
Dwayne Sonnier	75
Randall Hill	<u>375</u>
Total	<u>\$ 1,500</u>

See Accountant's Report

**GRAVITY DRAINAGE DISTRICT NO. 9**  
**JEFFERSON DAVIS PARISH POLICE JURY**  
Jennings, Louisiana

**SCHEDULE OF CURRENT YEAR FINDINGS AND RESPONSES**  
For the Year Ended December 31, 2008

**SECTION I – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FINANCIAL STATEMENTS**

Finding 2008-1: Adverse budget variance

Condition and cause: Noncompliance with Local Government Budget Act (LSA-RS 39:1301-15). Actual revenues were more than 5% below budgeted revenues. Actual expenditures were greater than 5% above budgeted expenditures. However, these adverse variances were adequately covered by resources carried over in accumulated fund balance.

Recommendation: Management should implement procedures to ensure that the budget is amended in the future in a timely manner so that budget to actual adverse variances for total revenues, expenditures, and ending fund balance do not exceed thresholds allowed by the Local Government Budget Act.

Management's response: We will implement procedures to monitor budget to actual variances and make necessary amendments in a timely manner to budgets in the future.

**SECTION II – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS**

No findings reported.

**SECTION III – MANAGEMENT LETTER**

No findings reported.