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SPENCER-WEST STERLINGTON FIRE PROTECTION DISTRICT
A COMPONENT UNIT OF THE UNION PARISH POLICE JURY
UNION PARISH, LOUISIANA

GENERAL PURPOSE FINANCIAL STATEMENTS
AND ACCOUNTANT'S COMPILATION REPORT
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2006

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 11/7/07

KENNETH D. FOLDEN & CO.

CERTIFIED PUBLIC ACCOUNTANTS
302 EIGHTH STREET, JONESBORO, LA 71251
(318) 259-7316
FAX (318) 259-7315

SPENCER-WEST STERLINGTON FIRE PROTECTION DISTRICT
A Component Unit of the Union Parish Police Jury
Union Parish, Louisiana

General Purpose Financial Statements
and Accountant's Compilation Report
As of and for the Year Ended December 31, 2006

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Kenneth D. Folden & Co.

Kenneth D. Folden, CPA

Certified Public Accountants

Ted W. Sanderlin, CPA

Members
Society of Louisiana
Certified Public Accountants

302 Eighth Street
Jonesboro, LA 71251
(318) 259-7316
FAX (318) 259-7315

Members
American Institute of
Certified Public Accountants

ACCOUNTANT'S COMPILATION REPORT

Mr. Ronnie Jones, President
Spencer-West Sterlington Fire Protection District
P. O. Box 835
Sterlington, LA 71280

We have compiled the accompanying general purpose financial statements of the Spencer-West Sterlington Fire Protection District of Union Parish, Louisiana, a component unit of the Union Parish Police Jury, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of general purpose financial statements information that is the representation of management. We have not audited or reviewed the accompanying general purpose financial statements and, accordingly, do not express an opinion or any other form of assurances on them.

Management has elected to omit all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the company's general purpose financial statements. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Spencer-West Sterlington Fire Protection District of Union Parish did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2006. The effects of this departure from generally accepted accounting principles has not been determined..

KENNETH D. FOLDEN & CO.
Certified Public Accountants
Jonesboro, Louisiana
August 20, 2007

SPENCER-WEST STERLINGTON FIRE PROTECTION DISTRICT
 Union Parish, Louisiana
 ALL FUND TYPES AND ACCOUNT GROUPS
 Combined Balance Sheet
 December 31, 2006

Governmental Fund	Account Group	Total (Memorandum Only)
General Fund	General Fixed Assets	

ASSETS AND OTHER DEBITS

Assets:

Cash and cash equivalents	\$ 16,463	\$ 16,463
Receivables - ad valorem taxes	16,251	16,251
Property, plant and equipment	149,768	149,768

TOTAL ASSETS	<u>\$ 32,714</u>	<u>\$ 149,768</u>	<u>\$ 182,482</u>
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LIABILITIES, EQUITY AND OTHER CREDITS

Liabilities:

Current Liabilities:

Accounts payable	\$ 2,208	\$ 2,208	
Total current liabilities	<u>2,208</u>	<u>NONE</u>	<u>2,208</u>

Total Liabilities	<u>2,208</u>	<u>2,208</u>
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Equity and Other Credits:

Investment in general fixed assets	149,768	149,768
Fund balance - unreserved - undesignated	30,506	30,506

Total fund equity and other credits	<u>30,506</u>	<u>149,768</u>	<u>180,274</u>
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TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$ 32,714</u>	<u>\$ 149,768</u>	<u>\$ 182,482</u>
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See Accountant's Compilation Report

SPENCER-WEST STERLINGTON FIRE PROTECTION DISTRICT
 Union Parish, Louisiana
 GOVERNMENTAL FUND TYPE - GENERAL FUND
 Statement of Revenues, Expenditures
 And Changes in Fund Balance - Actual
 For the Year Ended December 31, 2006

	ACTUAL
REVENUES	
Property taxes	\$ 20,579
Parish revenue sharing	14,380
Interest	112
Miscellaneous income	3,440
Grants	67,688
Total revenues	106,199
EXPENDITURES	
Public safety	
Advertising	
Equipment maintenance costs	6,009
Equipment operating cost	6,725
Insurance	9,425
Office supplies and postage	2,100
Operating supplies	647
Outside services	950
Telephone and utilities	1,707
Capital outlay	70,000
Total expenditures	97,563
EXCESS OF REVENUES (OVER) EXPENDITURES	8,636
Other financing sources (uses)	
Debt service principal	(6,586)
Debt service interest	(396)
NET CHANGES IN FUND BALANCE	1,654
FUND BALANCE AT BEGINNING OF YEAR	28,852
FUND BALANCE AT END OF YEAR	\$ 30,506

See Accountant's Compilation Report

SPENCER -WEST STERLINGTON FIRE PROTECTION DISTRICT
A Component Unit of the Union Parish Police Jury
Union Parish, Louisiana
SCHEDULE OF FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2006

Finding 2006 - 1: UNTIMELY FILING OF REPORT

The Spencer-West Sterlington Fire Protection District did not have annual financial statements filed within six months of the close of its year as required by law.

MANAGEMENT RESPONSE:

Practices have been put in place that will ensure that future required filings will be submitted in a timely manner, and within the time frame required by state law.