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**THE BATON ROUGE COMMUNITY COLLEGE
FOUNDATION, INC.**

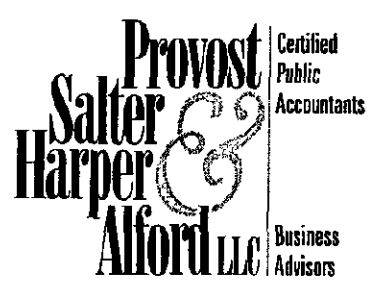
(A NON-PROFIT CORPORATION)

FINANCIAL STATEMENTS

June 30, 2006

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 10/15/08



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THE BATON ROUGE COMMUNITY COLLEGE FOUNDATION, INC.

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June 30, 2006

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INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

To the Board of Trustees
The Baton Rouge Community College Foundation, Inc.

We have audited the accompanying statements of financial position of The Baton Rouge Community College Foundation, Inc. (a nonprofit corporation) as of June 30, 2006 and 2005, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Baton Rouge Community College Foundation, Inc. as of June 30, 2006 and 2005, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

PROVOST, SALTER, HARPER & ALFORD, LLC

Provost, Salter, Harper & Alford, LLC

June 4, 2008

THE BATON ROUGE COMMUNITY COLLEGE FOUNDATION, INC.

Statements of Financial Position**June 30, 2006 and 2005**

ASSETS	2006	2005
Current Assets		
Cash	\$ 531,881	\$ 159,510
Investments	69,925	62,611
Unconditional promises to give - restricted	-	5,000
Prepays and other	313	1,062
Total current assets	602,119	228,183
Restricted Assets		
Investments	168,600	100,000
Unconditional promises to give - endowments	-	20,000
Total Restricted assets	168,600	120,000
Total Assets	\$ 770,719	\$ 348,183
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts Payable	\$ 222	\$ 15,081
Due to BRCC	12,000	36,000
Funds held in custody-LCTCS	366,723	25,792
Funds held in custody-State of Louisiana	60,000	60,000
Total liabilities	438,945	136,873
Net Assets		
Unrestricted net assets (deficit)	47,110	(67,792)
Temporarily restricted net assets	116,064	159,102
Permanently restricted net assets	168,600	120,000
Total net assets	331,774	211,310
Total Liabilities and Net Assets	\$ 770,719	\$ 348,183

THE BATON ROUGE COMMUNITY COLLEGE FOUNDATION, INC.

Statement of Activities

Year ended June 30, 2006

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue and Support				
Contributions	\$ 85,914	\$ 326,578	\$ 48,600	\$ 461,092
Interest and other income	2,940	(1,273)	-	1,667
Net assets released from restrictions	368,343	(368,343)	-	-
Total Revenue and Support	457,197	(43,038)	48,600	462,759
Expenses				
Program services				
Scholarships	170,373	-	-	170,373
Chancellor supplemental compensation	10,000	-	-	10,000
College Support	90,143	-	-	90,143
Total program services	270,516	-	-	270,516
Support Services				
General and administrative	9,808	-	-	9,808
Fund Raising	61,971	-	-	61,971
Total Support Services	71,779	-	-	71,779
Total Expenses	342,295	-	-	342,295
Change in Net Assets	114,902	(43,038)	48,600	120,464
Net Assets				
Beginning of year	(67,792)	159,102	120,000	211,310
End of year	\$ 47,110	\$ 116,064	\$ 168,600	\$ 331,774

THE BATON ROUGE COMMUNITY COLLEGE FOUNDATION, INC.

Statement of Activities

Year ended June 30, 2005

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue and Support				
Contributions	\$ 4,450	\$ 200,003	\$ 80,000	\$ 284,453
Interest and other income	2,152	1,684	-	3,836
Net assets released from restrictions	201,772	(201,772)	-	-
Total Revenue and Support	208,374	(85)	80,000	288,289
Expenses				
Program Services				
Scholarships	30,836	-	-	30,836
Chancellor supplemental compensation	10,000	-	-	10,000
College support	169,604	-	-	169,604
Total program services	210,440	-	-	210,440
Support Services				
General and Administrative	20,230	-	-	20,230
Fund Raising	9,210	-	-	9,210
Total Expenses	239,880	-	-	239,880
Change in Net Assets	(31,506)	(85)	80,000	48,409
Net Assets				
Beginning of year	(36,286)	159,187	40,000	162,901
End of year	\$ (67,792)	\$ 159,102	\$ 120,000	\$ 211,310

THE BATON ROUGE COMMUNITY COLLEGE FOUNDATION, INC.

Statements of Cash Flows**Years ended June 30, 2006 and 2005**

	2006	2005
Cash Flows From Operating Activities		
Change in net assets	\$ 120,464	\$ 48,409
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Decrease (increase) in:		
Unconditional promises to give - restricted	5,000	(5,000)
Prepays and other	749	751
Unconditional promises to give-endowments	20,000	(20,000)
Increase (decrease) in:		
Accounts payable	(14,859)	15,081
Chancellor supplemental compensation payable	-	(10,000)
Due to BRCC	(24,000)	24,000
Funds held in custody-LCTCS	340,931	25,792
	<hr/>	<hr/>
Net Cash Provided By Operating Activities	448,285	79,033
	<hr/>	<hr/>
Cash Flows From Investing Activities		
Purchase of investments	(75,914)	(61,369)
	<hr/>	<hr/>
Increase in Cash and Cash Equivalents	372,371	17,664
Cash		
Beginning of year	159,510	141,846
	<hr/>	<hr/>
End of year	\$ 531,881	\$ 159,510
	<hr/>	<hr/>

THE BATON ROUGE COMMUNITY COLLEGE FOUNDATION, INC.

Notes to Financial Statements

June 30, 2006

1. Nature of Activities and Significant Accounting Policies

Nature of Activities. In April 1998, The Baton Rouge Community College Foundation, Inc. (the Foundation) was established. The Foundation was developed to provide financial and human resources for academic and vocational education programs for the Baton Rouge Community College (the College). The Foundation will provide this support through contributions from individuals, business and professional groups, and philanthropic organizations.

The Foundation depends primarily on donor support; therefore, future operating results are contingent on the Foundation's continuing ability to secure contributions from donors.

A summary of the Foundation's significant accounting policies follows.

Basis of Accounting. The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Foundation and changes therein are classified and reported as follows:

Unrestricted net assets – Net assets that are not subject to donor-imposed stipulations are classified as unrestricted.

Temporarily restricted net assets – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Foundation and/or the passage of time are classified as temporarily restricted. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently restricted net assets – Net assets subject to donor-imposed stipulations that they be maintained permanently by the Foundation are classified as permanently restricted. Generally, the donors of these assets permit the Foundation to use all or part of the income earned or any related expenses for general or specific purposes.

Cash and Cash Equivalents. For purposes of reporting the statement of cash flows, the Foundation considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

The Foundation's cash accounts are maintained in a commercial bank located in Baton Rouge, Louisiana. The total amount on deposit in that bank exceeded the federally insured limits at June 30, 2006 by \$439,595.

THE BATON ROUGE COMMUNITY COLLEGE FOUNDATION, INC.

Notes to Financial Statements, Continued

June 30, 2006

Donated Services. Contributions of services are recognized if the services received (a) create or enhance nonfinancial assets or (b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. No professional services were donated in 2006 or 2005.

Estimates. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Funds Held in Custody. The Foundation considers all state matching funds and unexpended income from those funds to be reported as funds held in custody. In addition, amounts held for other College affiliated foundations are reported as funds held in custody.

Fund Raising Costs. The Foundation incurs fund-raising costs to persuade potential donors to make contributions to the Foundation. These costs are expensed as incurred.

Income Taxes. The Foundation is exempt from Federal income taxes under § 501(c)(3) of the Internal Revenue Code and therefore has made no provision for Federal income taxes. In addition, the Foundation has been determined by the Internal Revenue Service not to be a private foundation, within the meaning of § 509(a) of the Code.

Investments. Investments in equity securities with readily determinable fair values and all investments in debt securities are recorded at fair value based on quoted market prices. Dividends, interest, and other investment income are recorded as increases in unrestricted, temporarily restricted or permanently restricted net assets depending on donor stipulations. Donated investments are recorded at their fair market value at the date of receipt, which is then treated as cost. Realized gains and losses on dispositions are based on the net proceeds and the adjusted cost basis of the securities sold, using the specific identification method.

Non-Monetary Transactions. The College provides the use of their facilities, office equipment and personnel at no cost to the Foundation.

Promises to Give. Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Under SFAS No. 116, Accounting for Contributions Received and Contributions Made, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions.

THE BATON ROUGE COMMUNITY COLLEGE FOUNDATION, INC.

Notes to Financial Statements, Continued

June 30, 2006

Reclassifications. Certain items have been reclassified from the prior year for comparison purposes. These reclassifications affect neither the change in net assets nor the net assets of the Foundation.

2. Investments

Investments were comprised of the following as of June 30, 2006 and 2005.

	2006	2005
Certificates of deposit	\$ 145,923	\$ 162,611
Stock mutual funds	92,602	-
Total	\$ 238,525	\$ 162,611

Balances in investments are included in the following captions:

	2006	2005
Investments	\$ 69,925	\$ 62,611
Restricted assets-investments	168,600	100,000
Total	\$ 238,525	\$ 162,611

Unrealized gains and losses were as follows at June 30, 2006 and 2005.

	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Approximate Market Value
June 30, 2006				
Certificates of deposit	\$ 145,923	\$ -	\$ -	\$ 145,923
Stock mutual funds	96,100	-	(3,498)	92,602
Total investments	\$ 242,023	\$ -	\$ (3,498)	\$ 238,525
June 30, 2005				
Certificates of deposit	\$ 162,611	-	-	\$ 162,611

THE BATON ROUGE COMMUNITY COLLEGE FOUNDATION, INC.

*Notes to Financial Statements, Continued**June 30, 2006*

Changes in investments were as follows for the years ended June 30, 2006 and 2005.

	Change in Investments	
	2006	2005
Balance, beginning	\$ 162,611	\$ 101,242
Investment purchases	72,796	60,000
Investment income	6,616	1,369
Market value adjustment	(3,498)	-
Balance, ending	<u>\$ 238,525</u>	<u>\$ 162,611</u>

3. Promises to Give

Unconditional promises to give consisted of the following:

	2006	2005
Temporarily Restricted to Chancellor's Fund	\$ -	\$ 5,000
Permanently Restricted to Endowment	\$ -	\$ 20,000

Promises to give are due in less than one year. Accordingly, they are not discounted and reflected at the present value of estimated future cash flows.

4. Due to BRCC

The Foundation incurred a liability in 2002 for payments made by the College. The Board of Trustees of the Foundation has agreed to repay \$12,000 by remitting \$1,000 annually for the next 12 years, beginning July 1, 2005.

In April of 2005 the Foundation received \$24,000 which should have gone to the College. The Foundation has returned these funds to the College as of June 30, 2006.

5. Funds Held in Custody-LCTCS

The Foundation received \$595,000 of funds which represent three grants given to the Louisiana Community and Technical College System (LCTCS) by the Ford Foundation for education and scholarship. The Foundation is only responsible for the disbursement of the funds. The responsibility for compliance with grant restrictions and reporting is done by the LCTCS. The remaining balance on the grants at June 30, 2006 and 2005 was \$366,723 and \$25,792, respectively.

THE BATON ROUGE COMMUNITY COLLEGE FOUNDATION, INC.

Notes to Financial Statements, Continued

June 30, 2006

The LCTCS has begun the process of establishing its own foundation to handle grants such as the Ford Foundation Grant, and administer the LCTCS Presidents Fund currently maintained by The Baton Rouge Community College Foundation, Inc.

6. Chancellor Compensation

The Chancellor of Baton Rouge Community College, in accordance with Louisiana Community and Technical College System (LCTCS) Board of Supervisors approval, receives a salary supplement derived from funds of the Foundation and annual interest accrued from the Sean and Jennifer Eplett Reilly Chancellor's Endowed Professorship for Leadership Excellence at the Baton Rouge Community College, which is maintained by the Foundation. In 2003, the Board of Trustees of the Foundation approved an annual disbursement of \$10,000 to be made to the Chancellor for the work performed in connection with the College. The Chancellor receives no compensation for services rendered to the Foundation.

7. Temporarily Restricted Net Assets

Net assets were released from donor restrictions by satisfaction of the restricted purposes or by occurrence of other events specified by the donors during the years ended June 30, 2005 and 2006, and the balances were available for grants to support the Baton Rouge Community College in the following general areas:

Temporarily Restricted	College Support	Process Technology	College Scholarships	Baseball Development	College Athletics	Total
Balance: July 1, 2004	\$ 26,287	\$ 55,237	\$ 54,029	\$ 23,634	\$ -	\$ 159,187
Contributions	195,170	-	4,633	-	200	200,003
Interest income and miscellaneous	1,621	-	-	63	-	1,684
Released from restrictions	(145,416)	(233)	(29,611)	(23,697)	(2,815)	(201,772)
Balance: June 30, 2005	77,662	55,004	29,051	-	(2,615)	159,102
Contributions	135,184	-	179,340	-	12,054	326,578
Interest income and miscellaneous	(1,273)	-	-	-	-	(1,273)
Released from restrictions	(179,051)	(9,559)	(170,742)	-	(8,991)	(368,343)
Balance: June 30, 2006	\$ 32,522	\$ 45,445	\$ 37,649	\$ -	\$ 448	\$ 116,064

8. Permanently Restricted Net Assets and Funds Held in Custody-State of Louisiana

Reilly Endowed Professorship

On May 31, 2002, the Foundation established the Sean and Jennifer Eplett Reilly Chancellor's Endowed Professorship for Leadership Excellence. The endowment was established with \$60,000 from the Louisiana Educational Quality Support Fund which is considered "funds held in custody"

THE BATON ROUGE COMMUNITY COLLEGE FOUNDATION, INC.

Notes to Financial Statements, Continued

June 30, 2006

and a \$40,000 contribution of private funds, which are considered to be permanently restricted. These funds are required to be deposited in a separate bank account. The corpus of \$100,000 cannot be spent, but investment results can be spent in accordance with the investment policy outlined in the Endowment agreement.

Box Endowed Professorship

On April 1, 2005, the Foundation established the Hallie H. Box Endowed Professorship in Business and Technology. The endowment was established with an initial contribution of private funds of \$20,000 and an additional contribution of private funds of \$20,000 received in April of 2006. The funds qualify for state matching funds of \$60,000 under the Board of Regents Support Fund. The funds are considered permanently restricted and are required to be deposited in a separate bank account. The initial contribution, pledge and final corpus totaling \$100,000 cannot be spent, but investment results can be spent in accordance with the investment policy outlined in the endowment agreement. The endowment will be used for support of the academic activities of the professorship. The recipient of this professorship shall be selected by the Dean of the College and approved by the Chancellor of the College. The state matching funds will be applied for in 2006-2007.

Manship Endowed Professorship

On June 28, 2005, the Foundation established the Jane French Manship Endowed Professorship to benefit the Department of English at Baton Rouge Community College. The endowment was established through a private contribution of \$40,000. These funds qualify for state matching funds of \$60,000 under the Board of Regents Support Fund which will be applied for. The funds are considered permanently restricted and are required to be deposited in a separate bank account. The initial contribution and final corpus totaling \$100,000 cannot be spent, but investment results can be spent in accordance with the investment policy outlined in the endowment agreement. The endowment will be used for support of the academic activities of the professorship. The recipient of this professorship shall be selected by the Dean of the College and approved by the Chancellor of the College. The state matching funds will be applied for in 2006-2007.

Albritton Endowed Professorship

On August 1, 2005, the Foundation established the Michael J. and Leslie Greely Albritton Endowed Professorship in the Film and Entertainment Department of Arts and Liberal Arts. The endowment was established with an initial contribution of private funds of \$20,000 and a pledge of private funds of \$20,000 due in August of 2006. Upon completion of the pledge the funds will qualify for state matching funds of \$60,000 under the Board of Regents Support Fund. The funds are considered permanently restricted and are required to be deposited in a separate bank account. The initial contribution, pledge and final corpus totaling \$100,000 cannot be spent, but investment results can be spent in accordance with the investment policy outlined in the endowment agreement.

THE BATON ROUGE COMMUNITY COLLEGE FOUNDATION, INC.

*Notes to Financial Statements, Continued**June 30, 2006*

The endowment will be used for support of the academic activities of the professorship. The recipient of this professorship shall be selected by the Dean of the College and approved by the Chancellor of the College.

Endowed Scholarships

During the year ended June 30, 2006, the Foundation received \$8,600 that is restricted for future scholarships. The funds have been invested with funds from other restricted accounts.

Permanently Restricted	Endowed Professorships				Scholarships	Total
	Reilly	Box	Manship	Albritton		
Balance: July 1, 2004	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ 40,000
Contributions	-	40,000	40,000	-	-	80,000
Balance: June 30, 2005	40,000	40,000	40,000	-	-	120,000
Contributions	-	-	-	40,000	8,600	48,600
Balance: June 30, 2006	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 8,600	\$ 168,600



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INDEPENDENT AUDITOR'S REPORT ON ADDITIONAL INFORMATION

To the Board of Trustees
The Baton Rouge Community College Foundation, Inc.

Our report on our audit of the basic financial statements of The Baton Rouge Community College Foundation, Inc. (a nonprofit corporation) as of June 30, 2006 and 2005 appears on page 1. We conducted our audit in accordance with auditing standards generally accepted in the United States of America for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedules of functional expenses are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

PROVOST, SALTER, HARPER & ALFORD, LLC

Provost, Salter, Harper & Alford, LLC

June 4, 2008

THE BATON ROUGE COMMUNITY COLLEGE FOUNDATION, INC.

Schedule of Functional Expense

Year ended June 30, 2006

	Program Services			Support Services	
	Scholarships	Chancellor Supplemental Compensation	College Support	Fund Raising	General and Administrative
Advertising	\$ -	\$ -	\$ 5,471	\$ -	\$ -
Accounting	-	-	-	-	7,500
Awards	-	-	2,969	-	-
Bank Charges	-	-	1,065	-	-
Chancellor's compensation	-	10,000	-	-	-
Travel and meals	-	-	45,294	-	-
Instructor	-	-	445	-	-
Insurance	-	-	-	-	750
Memberships	-	-	2,548	-	-
Miscellaneous	-	-	6,505	-	-
Office supplies	-	-	5,055	-	-
Postage and delivery	-	-	226	-	-
Printing and reproduction	-	-	10,465	-	-
Professional fees	-	-	-	-	1,558
Rent	-	-	10,100	-	-
Scholarships	170,373	-	-	-	-
Special events	-	-	-	61,971	-
	\$ 170,373	\$ 10,000	\$ 90,143	\$ 61,971	\$ 9,808

THE BATON ROUGE COMMUNITY COLLEGE FOUNDATION, INC.

Schedule of Functional Expense

Year ended June 30, 2005

	Program Services			Support Services	
	Scholarships	Chancellor Supplemental Compensation	College Support	Fund Raising	General and Administrative
Advertising	\$ -	\$ -	\$ 5,417	\$ -	\$ -
Accounting	-	-	-	-	19,480
Awards	-	-	5,414	-	-
Chancellors compensation	-	10,000	-	-	-
Dues and subscriptions	-	-	251	-	-
Travel and meals	-	-	129,390	-	-
Instructor	-	-	406	-	-
Insurance	-	-	-	-	750
Memberships	-	-	15,536	-	-
Miscellaneous	-	-	7,220	-	-
Office supplies	-	-	2,160	-	-
Postage and delivery	-	-	247	-	-
Printing and reproduction	-	-	3,263	-	-
Scholarships	30,836	-	-	-	-
Special events	-	-	-	9,210	-
Student awards banquet	-	-	300	-	-
	\$ 30,836	\$ 10,000	\$ 169,604	\$ 9,210	\$ 20,230



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To the Board of Trustees
The Baton Rouge Community College Foundation, Inc.

In planning and performing our audit of the financial statements of The Baton Rouge Community College Foundation, Inc. for the year ended June 30, 2006, in accordance with auditing standards generally accepted in the United States of America, we considered the Foundation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control that we consider to be significant deficiencies and material weaknesses.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affects the organization's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Foundation's financial statements that is more than inconsequential will not be prevented or detected by the organization's internal control. We consider the following deficiencies to be significant deficiencies in internal control.

Generally Accepted Accounting Principles. The size of the Foundation does not warrant retaining personnel with sufficient expertise to record transactions and prepare financial statements in accordance with generally accepted accounting principles. Each year, management requests that the auditor assist with preparing year-end adjustments to the financial statements, as well as the required disclosures, in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Reconciliation of Investments. The investment account activity was not being recorded or reconciled to general ledger. Some contributions were received and deposited directly to the investment accounts. Because the investment account was not being reconciled, these transactions were not recorded.

The Baton Rouge Community College Foundation, Inc.
June 4, 2008
Page 2

Approval of Expenses. We noted that the form used for approving expense transactions or reimbursements was not always signed by a department head or the foundation administrator. Failure to obtain proper approval could result in unauthorized disbursement of funds.

A material weakness is a significant deficiency, or a combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control. We believe that the deficiencies noted above constitute material weaknesses.

This communication is intended solely for the information and use of the Board of Trustees, management, and others within the Foundation and is not intended to be and should not be used by anyone other than these specified parties.

PROVOST, SALTER, HARPER & ALFORD, LLC

Provost, Salter, Harper & Alford, LLC

June 4, 2008



October 10, 2008

Provost, Salter, Harper, and Alford

8550 United Plaza Blvd.

Suite 600

Baton Rouge, La. 70809

In reference to the findings listed in your audit letters for the year ended June 30, 2006, the following is management's plan of corrective action.

Generally Accepted Accounting Principles

The cost benefit of hiring a full time staff person with expertise in accounting is not warranted. Therefore management has requested the auditors of Provost, Salter, Harper, and Alford to prepare financial statements.

Reconciliation of Investments

We have retained Forefront Solutions, LLC, to reconcile all investment accounts and record all transactions.

Approval of Expenses

We believe the instances noted were isolated and checks signers always review all documentation prior to signing checks.

The Baton Rouge Community College Foundation