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**EVANGELINE PARISH
SALES AND USE TAX COMMISSION**

Financial Report

Year Ended June 30, 2006

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/7/07

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INDEPENDENT AUDITORS' REPORT

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* A Professional Accounting Corporation

Members of the Board of Commissioners
Evangeline Parish Sales and Use Tax Commission
Ville Platte, Louisiana

We have audited the accompanying financial statements of the governmental activities, major fund, and the aggregate remaining fund information of the Evangeline Parish Sales and Use Tax Commission (Tax Commission), a component unit of the Evangeline Parish Police Jury, as of and for the year ended June 30, 2006, which collectively comprise the Tax Commission's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Tax Commission. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, major fund, and the aggregate remaining fund information of the Evangeline Parish Sales and Use Tax Commission, as of June 30, 2006, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated July 19, 2006, on our consideration of the Tax Commission's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Member of:
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CERTIFIED PUBLIC ACCOUNTS

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CERTIFIED PUBLIC ACCOUNTANTS

The required supplementary information on pages 22 and 23 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole

The Evangeline Parish Sales and Use Tax Commission has not presented management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Evangeline Parish Sales and Use Tax Commission's basic financial statements. The other supplementary information on page 26 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
July 19, 2006

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

Evangeline Parish Sales and Use Tax Commission
Ville Platte, Louisiana

Statement of Net Assets
June 30, 2006

	<u>Governmental Activities</u>
ASSETS	
Current assets:	
Cash and interest-bearing deposits	\$ 172,954
Noncurrent assets:	
Capital assets, net	<u>48,495</u>
Total assets	<u>221,449</u>
LIABILITIES	
Current liabilities:	
Accounts and other payables	<u>784</u>
NET ASSETS	
Invested in capital assets	48,495
Unrestricted	<u>172,170</u>
Total net assets	<u>\$ 220,665</u>

The accompanying notes are an integral part of the basic financial statements.

**Evangeline Parish Sales and Use Tax Commission
Ville Platte, Louisiana**

**Statement of Activities
For the Year Ended June 30, 2006**

Activities	Expenses	Program Revenues Fees, Fines and Charges for Services	Net (Expense) Revenues and Changes in Net Assets Governmental Activities
Governmental activities:			
General government	\$231,012	\$295,618	\$ 64,606
Distribution of surplus funds	<u>538,192</u>	<u>-</u>	<u>(538,192)</u>
Total governmental activities	<u>769,204</u>	<u>295,618</u>	<u>(473,586)</u>
General revenues:			
Interest and investment earnings			<u>11,611</u>
Change in net assets			(461,975)
Net assets - July 1, 2005			<u>682,640</u>
Net assets - June 30, 2006			<u>\$ 220,665</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

**Evangeline Parish Sales and Use Tax Commission
Ville Platte, Louisiana**

**Balance Sheet - Governmental Fund
General Fund
June 30, 2006**

ASSETS

Interest-bearing deposits	<u>\$ 172,954</u>
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LIABILITIES AND FUND BALANCE

Liabilities:

Accounts payable	\$ 784
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Fund balance:

Unreserved, undesignated	<u>172,170</u>
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Total liabilities and fund balance	<u>\$ 172,954</u>
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The accompanying notes are an integral part of the basic financial statements.

**Evangeline Parish Sales and Use Tax Commission
Ville Platte, Louisiana**

**Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Assets
June 30, 2006**

Total fund balance for the governmental fund at June 30, 2006		\$ 172,170
Cost of capital assets at June 30, 2006	\$ 98,890	
Less: Accumulated depreciation	<u>(50,395)</u>	<u>48,495</u>
Total net assets of governmental activities at June 30, 2006		<u>\$ 220,665</u>

The accompanying notes are an integral part of the basic financial statements.

Evangeline Parish Sales and Use Tax Commission
Ville Platte, Louisiana

Statement of Revenues, Expenditures, and Change in Fund Balance -
Governmental Fund - General Fund
For the Year Ended June 30, 2006

Revenues:	
Sales tax collection fees	\$295,618
Interest income	<u>11,611</u>
Total revenues	<u>307,229</u>
Expenditures:	
Current -	
General government:	
Personnel services and related benefits	145,724
Operating services	51,469
Material and supplies	<u>21,328</u>
Total expenditures	<u>218,521</u>
Excess of revenues over expenditures	88,708
Other financing uses:	
Distribution of surplus funds	<u>(538,192)</u>
Net change in fund balance	(449,484)
Fund balance, beginning of year	<u>621,654</u>
Fund balance, end of year	<u>\$ 172,170</u>

The accompanying notes are an integral part of the basic financial statements.

**Evangeline Parish Sales and Use Tax Commission
Ville Platte, Louisiana**

**Reconciliation of the Statement of Revenues, Expenditures, and
Change in Fund Balance of the Governmental Fund
to the Statement of Activities
For the Year Ended June 30, 2006**

Total net change in fund balance for the year ended June 30, 2006 per Statement of Revenues, Expenditures and Change in Fund Balance	(\$449,484)
Add: Capital outlay costs which are considered as expenditures on Statement	\$ -
Less: Depreciation expense for year ended June 30, 2006	<u>(12,491)</u> <u>(12,491)</u>
Total change in net assets for the year ended June 30, 2006 per Statement of Activities	<u>\$ (461,975)</u>

The accompanying notes are an integral part of the basic financial statements.

Evangeline Parish Sales and Use Tax Commission
Ville Platte, Louisiana

Statement of Fiduciary Assets and Liabilities
Agency Fund
June 30, 2006

ASSETS

Interest-bearing deposits	<u>\$ 32,083</u>
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LIABILITIES

Due to taxing bodies and others	<u>\$ 32,083</u>
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The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SALES AND USE TAX COMMISSION
Ville Platte, Louisiana

Notes to the Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Evangeline Parish Sales and Use Tax Commission (Tax Commission) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

The Evangeline Parish Sales and Use Tax Commission (hereafter referred to as the "Commission") has been created by and in accordance with the provisions of Article VII, Section 3 of the Louisiana Constitution, and LSA-R.S. 33:2844.1 for the purpose of administering, collecting and enforcing the collection of the sales and use taxes of the taxing authorities of Evangeline Parish.

The Commission is governed by a Board of Commissioners composed of nine members that consists of one representative from each political subdivision within the parish which levies a sales and use tax.

For financial reporting purposes, the Evangeline Parish Sales and Use Tax Commission includes all funds and account groups which are controlled by or dependent on the Board of Commissioners. The Board of Commissioners are solely responsible for the operations which include the hiring and retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds.

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net assets and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity, which are considered to be governmental activities. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

EVANGELINE PARISH SALES AND USE TAX COMMISSION
Ville Platte, Louisiana

Notes to the Basic Financial Statements (Continued)

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Tax Commission's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients for goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements (FFS)

The accounts of the Tax Commission are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The various funds of the Tax Commission are classified into two categories: governmental and fiduciary. The emphasis on fund financial statements is on major governmental. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The major fund of the Tax Commission is described below:

Governmental Fund -

General Fund

The General Fund, as provided by Louisiana Revised Statute 13:781, is the principal fund of the Tax Commission and is used to account for the operations of the Tax Commission's office. The various fees and charges due to the Tax Commission's office are accounted for in this fund. General operating expenditures are paid from this fund.

EVANGELINE PARISH SALES AND USE TAX COMMISSION
Ville Platte, Louisiana

Notes to the Basic Financial Statements (Continued)

Additionally, the Tax Commission reports the following fund type:

Fiduciary Fund -

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of other funds within the Tax Commission. The fund accounted for in this category by the Tax Commission is the agency fund. The agency fund is as follows:

Sales Tax Collection Fund – accounts for the collection and distribution of sales taxes for the taxing authority of Evangeline Parish.

C. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net assets and the statement of activities, governmental activities are presented using the economic resources measurement focus as defined in item b. below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate:

- a. The governmental fund utilizes a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on its balance sheet. Their operating statement presents sources and uses of available spendable financial resources during a given period. This fund uses fund balance as its measure of available spendable financial resources at the end of the period.
- b. The government-wide financial statement utilizes an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or cost recovery) and financial position. All assets and liabilities (whether current or noncurrent) associated with its activities are reported. Government-wide fund equity is classified as net assets.

EVANGELINE PARISH SALES AND USE TAX COMMISSION
Ville Platte, Louisiana

Notes to the Basic Financial Statements (Continued)

Basis of Accounting

In the government-wide statement of net assets and statement of activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues are classified by source and expenditures are classified by function and character. Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the Police Jury's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

D. Assets, Liabilities and Equity

Cash and interest-bearing deposits

For purposes of the statement of net assets, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposits of the Tax Commission.

Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the governmental activities column in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Tax Commission maintains a threshold level of \$500 or more for capitalizing capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

EVANGELINE PARISH SALES AND USE TAX COMMISSION
Ville Platte, Louisiana

Notes to the Basic Financial Statements (Continued)

Depreciation of all exhaustible capital assets is recorded as an expense in the statement of activities, with accumulated depreciation reflected in the statement of net assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Furniture, fixtures and equipment	5-10 years
Buildings and other improvements	10-20 years

Compensated Absences

Employees of the Commission's office earn vacation leave of six days the first year of employment, ten days from the second to the eighth year of service, and fifteen days thereafter, with a carryover of five days allowed. An equal amount of sick pay is allowed with an unlimited carryover. Sick leave does not vest. Any liability the Commission may have regarding this matter at June 30, 2006 is considered immaterial.

Equity Classifications

In the government-wide statements, equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

In the fund statements, governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated.

EVANGELINE PARISH SALES AND USE TAX COMMISSION
Ville Platte, Louisiana

Notes to the Basic Financial Statements (Continued)

E. Budgetary and Budgetary Accounting

A budget for the general fund is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts included in the accompanying financial statements are as originally adopted or as finally amended by the Tax Commission. Such amendments were not material in relation to the original appropriations.

F. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

(2) Cash and Interest-Bearing Deposits

Under state law, the Tax Commission may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Tax Commission may invest in United States bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2006, the Tax Commission has cash and cash equivalents (book balances) totaling \$205,037 as follows:

	Governmental Activities	Fiduciary Fund	Total
Interest-bearing deposits	<u>\$ 172,954</u>	<u>\$ 32,083</u>	<u>\$ 205,037</u>

These deposits are stated at cost, which approximates market. Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the Commission's deposits may not be recovered or will not be able to recover the collateral securities that are in the possession of an outside party. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. The following is a summary of deposit balances (bank balances) at June 30, 2006, and the related federal insurance and pledged securities:

EVANGELINE PARISH SALES AND USE TAX COMMISSION
Ville Platte, Louisiana

Notes to the Basic Financial Statements (Continued)

Bank balances	\$ 966,427
Federal insurance	\$ 100,000
Pledged securities (Category 3)	866,427
Total federal insurance and pledged securities	\$ 966,427

Pledged securities in Category 3 include uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the Tax Commission's name. Even though the pledged securities are considered uncollateralized (Category 3) Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Tax Commission that the fiscal agent has failed to pay deposited funds upon demand.

(3) Capital Assets

Capital asset balances and activity for the year ended June 30, 2006 is as follows:

	Balance 07/01/05	Additions	Deletions	Balance 6/30/2006
Furniture, fixtures and equipment	\$ 68,254	\$ -	-	\$ 68,254
Building and other improvements	30,636	-	-	30,636
Totals	98,890	-	-	98,890
Less: Accumulated depreciation	(37,904)	(12,491)	-	(50,395)
Net capital assets	\$ 60,986	\$ (12,491)	\$ -	\$ 48,495

Depreciation expense of \$12,491 was charged to the general government function.

(4) Pension Plan

All employees of the Evangeline Parish Sales and Use Tax Commission are members of the Social Security System. The Commission and its employees contribute a percentage of each employee's salary to the system (7.65% contributed by the Commission; 7.65% contributed by the employee). The commission's contribution during the year ended June 30, 2006 amounted to \$9,014.

Employees of the Evangeline Parish Sales and Use Tax Commission may participate in a "SIMPLE" retirement plan in accordance with Internal Revenue Code Section 401(K)11 and 408 (P). Under this plan, which is treated as an IRA for most purposes, the employer makes payments as a contribution (not exceeding 3% of employee's compensation) to the Simple account. Elective contributions are limited to \$6,000 for any calendar year. The Commission's contribution during the year ended June 30, 2006 amounted to \$3,535.

EVANGELINE PARISH SALES AND USE TAX COMMISSION
Ville Platte, Louisiana

Notes to the Basic Financial Statements (Continued)

(5) Risk Management

The Tax Commission is exposed to risks of loss in the areas of general liability and workers' compensation. All of these risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year.

(6) Compensation Paid to Board Members

Board members received per diem for fiscal year end June 30, 2006 as follows:

Dale Reed	\$ 3,400
Leon Estes	1,600
Bryan Savant	1,800
Blain Janet	1,600
Herman Malveaux	1,800
Berline Boone	1,800
Wilda Chamberlain	1,800
Terry Savant	2,300
Peggy Foreman	1,800
	<u>\$ 17,900</u>

(7) Litigation

There is no litigation pending against the Tax Commission at June 30, 2006.

**REQUIRED
SUPPLEMENTARY INFORMATION**

Evangeline Parish Sales and Use Tax Commission
 Ville Platte, Louisiana
 General Fund

Budgetary Comparison Schedule
 For the Year Ended June 30, 2006

	Budget		Actual	Variance - Positive (Negative)
	Original	Final		
Revenues:				
Sales tax collection fees	\$ 250,000	\$ 250,000	\$ 295,618	\$ 45,618
Interest income	3,500	3,500	11,611	8,111
Total revenues	<u>253,500</u>	<u>253,500</u>	<u>307,229</u>	<u>53,729</u>
Expenditures:				
Current -				
General government:				
Personnel services and related benefits	145,850	145,850	145,724	126
Operating services	50,200	50,200	51,469	(1,269)
Material and supplies	26,300	26,300	21,328	4,972
Capital outlay	4,500	4,500	-	4,500
Total expenditures	<u>226,850</u>	<u>226,850</u>	<u>218,521</u>	<u>8,329</u>
Excess of revenues over expenditures	26,650	26,650	88,708	62,058
Other financing uses:				
Distribution of surplus funds	-	(538,192)	(538,192)	-
Excess (deficiency) of revenues over expenditures and other financing uses	26,650	(511,542)	(449,484)	62,058
Fund balance, beginning of year	<u>621,654</u>	<u>621,654</u>	<u>621,654</u>	<u>-</u>
Fund balance, end of year	<u>\$ 648,304</u>	<u>\$ 110,112</u>	<u>\$ 172,170</u>	<u>\$ 62,058</u>

Evangeline Parish Sales and Use Tax Commission
 Ville Platte, Louisiana
 General Fund

Budgetary Comparison Schedule - Expenditures
 For the Year Ended June 30, 2006

	Budget		Actual	Variance - Positive (Negative)
	Original	Final		
Expenditures:				
Current -				
Personnel services and related benefits -				
Salaries	117,400	117,400	117,836	(436)
Payroll taxes	9,100	9,100	9,043	57
Retirement	3,550	3,550	3,535	15
Health benefits	15,800	15,800	15,310	490
Total personnel services and related benefits	<u>145,850</u>	<u>145,850</u>	<u>145,724</u>	<u>126</u>
Operating services -				
Insurance	2,100	2,100	1,989	111
Professional fees	11,000	11,000	11,210	(210)
Telephone	4,600	4,600	4,393	207
Travel	8,500	8,500	7,540	960
Utilities	3,200	3,200	3,686	(486)
Per diem	14,800	14,800	17,900	(3,100)
Outside services	-	-	1,500	(1,500)
Workers' compensation	1,000	1,000	706	294
Miscellaneous	5,000	5,000	2,545	2,455
Total operating services	<u>50,200</u>	<u>50,200</u>	<u>51,469</u>	<u>(1,269)</u>
Materials and supplies -				
Office supplies	7,500	7,500	6,979	521
Postage	8,500	8,500	8,215	285
Repairs	10,300	10,300	5,809	4,491
Uniforms	-	-	325	(325)
Total materials and supplies	<u>26,300</u>	<u>26,300</u>	<u>21,328</u>	<u>4,972</u>
Capital outlay	4,500	4,500	-	4,500
Total expenditures	<u>\$ 226,850</u>	<u>\$ 226,850</u>	<u>\$ 218,521</u>	<u>\$ 8,329</u>

OTHER SUPPLEMENTARY INFORMATION

FIDUCIARY FUND

Sales Tax Collection Fund

To account for the collection and distribution of sales taxes for the taxing authority of Evangeline Parish.

Evangeline Parish Sales and Use Tax Commission
Ville Platte, Louisiana
Agency Fund

Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2006

ASSETS

Balance, beginning of year	<u>\$ 63,353</u>
Additions:	
Sales tax collections	14,782,521
Interest earned for General Fund	<u>7,474</u>
Total additions	<u>14,789,995</u>
 Total	 <u>14,853,348</u>
Reductions:	
Transfer to taxing bodies	14,525,647
Sales tax collection fee	<u>295,618</u>
Total reductions	<u>14,821,265</u>
 Balance, end of year	 <u>\$ 32,083</u>

LIABILITIES

Due to taxing bodies and others, beginning of year	\$ 63,353
 Additions	 14,789,995
 Reductions	 <u>14,821,265</u>
 Due to taxing bodies and others, end of year	 <u>\$ 32,083</u>

**COMPLIANCE
AND
INTERNAL CONTROL**

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

WEB SITE:
WWW.KCSRPCAS.COM

**Members of the Board of Commissioners
Evangeline Parish Sales and Use Tax Commission
Ville Platte, Louisiana**

We have audited the accompanying financial statements of the governmental activities, major fund and the aggregate remaining fund information of the Evangeline Parish Sales and Use Tax Commission, a component unit of the Evangeline Parish Police Jury, as of and for the year ended June 30, 2006, which collectively comprise the Tax Commission's basic financial statements and have issued our report thereon dated July 19, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Evangeline Parish Sales and Use Tax Commission's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Evangeline Parish Sales and Use Tax Commission's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which

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could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of management of the Evangeline Parish Sales and Use Tax Commission and is not intended to be and should not be used by anyone other than this specified party. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
July 19, 2006

Evangeline Parish Sales and Use Tax Commission
Ville Platte, Louisiana

Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan
Year Ended June 30, 2006

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Completion Date
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CURRENT YEAR (6/30/06) --

There were no findings noted for fiscal year end 6/30/06.

PRIOR YEAR (06/30/05) --

There were no findings noted for fiscal year end 6/30/05.