

ACADIA PARISH FIRE PROTECTION  
DISTRICT NO. 7

FINANCIAL REPORT

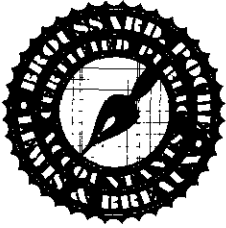
DECEMBER 31, 2004

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/6/05

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**ACCOUNTANT'S COMPILATION REPORT**

The Board of Commissioners  
Acadia Parish Fire Protection District No. 7  
Mire, Louisiana

We have compiled the accompanying financial statements of Acadia Parish Fire Protection District No. 7, a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 2004 as listed in the table of contents. The statements were compiled in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting information that is the representation of the Board in the form of financial statements. We have not audited or reviewed the accompanying financial statements and, accordingly, we do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosure were included in the financial statements, they might influence the user's conclusion about the District's financial position, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Acadia Parish Fire Protection District No. 7 did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2004. The effects of this departure from generally accepted accounting principles has not been determined.

*Broussard, Poché, Lewis & Breaux LLP*

Crowley, Louisiana  
March 16, 2005

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

COMBINED BALANCE SHEET -  
ALL FUND TYPES AND ACCOUNT GROUPS

December 31, 2004

See Accountant's Compilation Report

	Governmental	Account Groups		Total (Memorandum Only)
	Fund Type	General Fixed Assets	General Long-Term Debt	
	General Fund			
<b>ASSETS</b>				
Cash	\$ 51,217	\$ -	\$ -	\$ 51,217
Taxes receivable	32,075	-	-	32,075
Equipment	-	206,652	-	206,652
Amount to be provided for retirement of general long-term debt	-	-	80,000	80,000
<b>Total assets</b>	<b>\$ 83,292</b>	<b>\$ 206,652</b>	<b>\$ 80,000</b>	<b>\$ 369,944</b>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities:</b>				
Certificate of indebtedness	\$ -	\$ -	\$ 80,000	\$ 80,000
<b>Fund equity:</b>				
Investment in general fixed assets	-	206,652	-	206,652
<b>Fund balance:</b>				
Unreserved - undesignated	83,292	-	-	83,292
<b>Total liabilities and fund equity</b>	<b>\$ 83,292</b>	<b>\$ 206,652</b>	<b>\$ 80,000</b>	<b>\$ 369,944</b>

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE -  
 ALL GOVERNMENTAL FUNDS TYPES  
 Year Ended December 31, 2004  
 See Accountant's Compilation Report

	General Fund
Revenues:	
Taxes:	
Ad valorem	\$ 32,075
Interest income	703
Total revenues	\$ 32,778
Expenditures:	
Current:	
Public safety:	
Supplies and maintenance	\$ 11,431
Insurance	10,441
Accounting	1,000
Legal fees	1,586
Uncollected taxes	45
Miscellaneous	246
Capital outlay	54,206
Debt service:	
Interest and fiscal charges	1,360
Total expenditures	\$ 80,315
Excess of expenditures over revenues	\$ (47,537)
Other financing sources:	
Proceeds from issuance of certificate of indebtedness	\$ 80,000
Proceeds from the sale of fixed assets	200
Total other financing sources	\$ 80,200
Excess of revenues and other financing sources over expenditures	\$ 32,663
Fund balance, beginning	50,629
Fund balance, ending	\$ 83,292

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE-  
 ALL GOVERNMENTAL FUND TYPES  
 BUDGET (GAAP BASIS) AND ACTUAL  
 Year Ended December 31, 2004  
 See Accountant's Compilation Report

General Fund			
	Budget	Actual	Variance with Budget Positive (Negative)
<b>Revenues:</b>			
<b>Taxes:</b>			
Ad valorem	\$ 30,000	\$ 32,075	\$ 2,075
Interest income	-	703	703
<b>Total revenues</b>	<b>\$ 30,000</b>	<b>\$ 32,778</b>	<b>\$ 2,778</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Public safety:</b>			
Supplies and maintenance	\$ 10,000	\$ 11,431	\$ (1,431)
Insurance	10,000	10,441	(441)
Accounting	-	1,000	(1,000)
Legal fees	-	1,586	(1,586)
Uncollected taxes	-	45	(45)
Miscellaneous	-	246	(246)
Capital outlay	-	54,206	(54,206)
<b>Debt service:</b>			
Interest and fiscal charges	13,000	1,360	11,640
<b>Total expenditures</b>	<b>\$ 33,000</b>	<b>\$ 80,315</b>	<b>\$ (47,315)</b>
<b>Excess of expenditures over revenues</b>	<b>\$ (3,000)</b>	<b>\$ (47,537)</b>	<b>\$ (44,537)</b>
<b>Other financing sources:</b>			
Proceeds from the issuance of certificate of indebtedness	\$ -	\$ 80,000	\$ 80,000
Proceeds from the sale of fixed assets	-	200	200
<b>Total other financing sources</b>	<b>\$ -</b>	<b>\$ 80,200</b>	<b>\$ 80,200</b>
<b>Excess of revenues and other financing sources over expenditures</b>	<b>\$ (3,000)</b>	<b>\$ 32,663</b>	<b>\$ 35,663</b>
<b>Fund balance, beginning</b>	<b>33,658</b>	<b>50,629</b>	<b>16,971</b>
<b>Fund balance, ending</b>	<b>\$ 30,658</b>	<b>\$ 83,292</b>	<b>\$ 52,634</b>