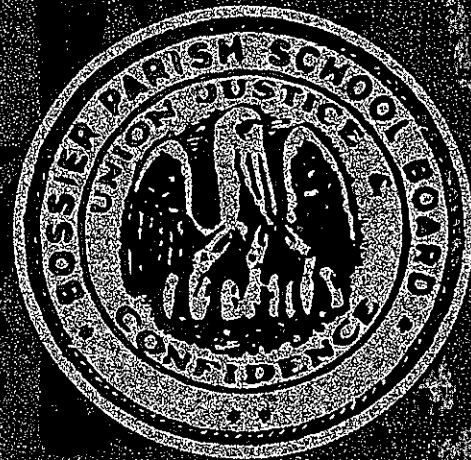


COMPREHENSIVE ANNUAL

FINANCIAL REPORT



of the
BOSSIER PARISH SCHOOL BOARD
BENTON, LOUISIANA
for the year ended
JUNE 30, 2005



BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

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BACK in FILE)

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2005

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1 / 18 / 06

Gary Dowden
President

Kenneth N. Kruithof
Superintendent

Prepared by the Department of Finance

Frank Rougeau
Director of Finance and Business Affairs



**Bossier Parish School Board
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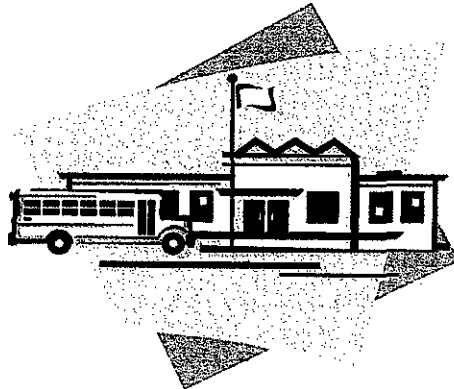
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**Bossier Parish School Board
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(Concluded)

Bossier Parish School Board



INTRODUCTORY SECTION



Transmittal Letter

November 23, 2005

Mr. Gary Dowden, President
and Board Members
Bossier Parish School Board
Benton, Louisiana

Dear President and Members of the Board:

The Comprehensive Annual Financial Report of the Bossier Parish School Board, herein after referred to as the "School Board", for the fiscal year ended June 30, 2005, is hereby transmitted. This report has been prepared by following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States of America and Canada. This letter of transmittal is designed to complement the Management's Discussion and Analysis (MD&A) and should be read in conjunction with it.

A. Management Responsibility

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation including all disclosures, rests with the School Board. We believe this report, as presented, is accurate in all material aspects, and that it is presented in a manner that fairly sets forth the results of operations and financial position of the School Board. Further, all disclosures necessary to enable the reader to gain an adequate understanding of our system's financial affairs have been included.

B. Comprehensive Annual Financial Report

The Comprehensive Annual Financial Report consists of three sections: the introductory section, the financial section and the statistical section.

1. **The Introductory Section.** This section includes this letter of transmittal, the School Board's organizational chart, recognition of elected officials of the School Board, and a list of selected administrative officials.
2. **The Financial Section.** The School Board's financial statements and schedules are presented in accordance with the standards set forth by the Governmental Accounting Standards Board. The financial section consists

of Management's Discussion and Analysis, basic financial statements, required supplemental information, and combining nonmajor and individual fund statements and schedules.

Combining nonmajor statements are presented when a School Board has more than one nonmajor fund of a given fund type. Various statements are also used to demonstrate finance-related legal and contractual compliance, present other information deemed useful, and provide details of data summarized in the financial statements.

3. **The Statistical Section.** Included in this section is data prepared from both accounting and non-accounting sources for the purpose of reflecting financial trends and fiscal capacity of the School Board, as well as other social and economic information. The data is presented for the past ten years.

The School Board provides a full range of educational services appropriate to grade levels pre-kindergarten through grade 12 for just over 19,000 students. These services include regular and enriched academic education, special education for handicapped children, and vocational education. They also include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics.

C. Reporting Entity

This report includes all entities or organizations that are required to be included in the School Board's reporting entity. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Bossier Parish School Board (the primary government). Based on the above criteria, there are no component units included in the School Board's reporting entity.

D. Economic Condition and Outlook

Bossier Parish is located in northwest Louisiana and is a part of the economic "hub" for this region. During 2004-2005, Bossier Parish has continued to experience a considerable level of new construction. The new commercial and residential construction are financial indicators of a stable economy. Tourist activity continues to be strong, primarily as a result of riverboat gaming.

Barksdale Air Force Base, which currently employs over 7,000 people in the area, remains as viable and active as it has in the past. The mission of Barksdale is still a major part of our national defense.

With the Red River connecting Bossier Parish to the city of Shreveport and Caddo Parish, the condition of the Shreveport economy directly and indirectly affects Bossier Parish. The economy of Shreveport continues to be stable. Growth experienced in retail sales, employment, and residential and commercial construction are evidence of this growth and stability. The continued expansion of the Caddo Bossier Port continues to have positive effects on the economy and provides a major link with other parts of the state. I-20 and I-49 continue to provide great access to the area. Riverboat gaming continues to make a significant contribution to the local economy.

Sales tax collections for the School Board continue to be stable and exceeded 2003-2004 collections by \$2,618,496.

E. Major Operational or Financial Concerns

Several issues such as classroom space in growing areas of the parish, teachers and support personnel pay, maintaining technology in our classrooms, and rising health costs are areas of concern. All of these issues influence our first priority, which is the instructional program for our students.

F. Single Audit

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and U.S. Office of Management and Budget Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditors' reports on internal control and compliance with applicable laws, regulations, contracts and agreements. Bossier Parish School Board has contracted with an independent auditor to conduct the annual audit. Our independent auditor performed a single audit for the fiscal year ended June 30, 2005, and has issued the single audit report under a separate binder.

G. Internal Control

The management of the School Board is responsible for establishing and maintaining a system of internal control. The objectives of a system of internal control are to provide reasonable, assurance that School Board policy, administrative and accounting procedures, and grant administration procedures are fully implemented and are being adhered to. In addition, internal controls are designed to provide reasonable, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

All internal control evaluations occur within the above framework. We believe the School Board's internal controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

As a part of the School Board's single audit, described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 2005, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

H. Budgetary Control

In addition, the School Board maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function by fund. School Board policy provides that expenditures within a fund may not exceed appropriations by more than five percent. Revisions to the budget require School Board approval.

I. Cash Management

Cash temporarily idle during the year was invested in demand deposits, certificates of deposits, and instruments issued by the United States Government or its federal agencies. Deposits in financial institutions are also collateralized by instruments issued by the United States Government or federal government agencies created by an act of Congress and insured by the Federal Deposit Insurance Corporation. The School Board earned interest revenue of \$1,042,952 for the fiscal year ended June 30, 2005. Interest was distributed as follows:

General Fund	\$471,901
Debt service	142,515
Capital Projects	83,034
Bossier Education Excellence Permanent	268,661
Other Governmental	76.841

J. Risk Management

The School Board maintains a combination of self-insurance and stop-loss coverage to manage its risk of loss from property damage, theft, and claims against employees. The School Board is self-insured for group hospitalization.

K. Independent Audits The report of our independent certified public accountants, Allen, Green & Williamson, LLP, follows as an integral component of this report. Their audit of the basic financial statements and accompanying combining and individual fund statements and schedules was performed in accordance with auditing standards generally accepted in the United States of America and, accordingly, included a review of the School Board's system of budgetary and accounting controls.



L. Awards The Government Finance Officers Association (GFOA) of the United States and Canada issues a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) issues a Certificate of Excellence in Financial Reporting to governments for their Comprehensive Annual Financial Report (CAFR). To be awarded these certificates, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. These certificates are valid for a period of one year only. The

School Board has received both certificates for each year, beginning with fiscal year ended June 30, 1991. Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2005, which will be submitted to GFOA and ASBO for review, continues to conform to the principles and standards of each organization.

M. Acknowledgments It is our desire that this report contains the necessary information and data, which will provide a better understanding of the operations of the school system. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability.

Respectfully submitted,

Kenneth N. Kruthof

Kenneth N. Kruthof
Superintendent

Frank Rougeau

Frank Rougeau
Director of Finance and Business Affairs

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Bossier Parish School
Board, Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Nancy L. Zalko

President

Jeffrey R. Enow

Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

Bossier Parish School Board

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2004

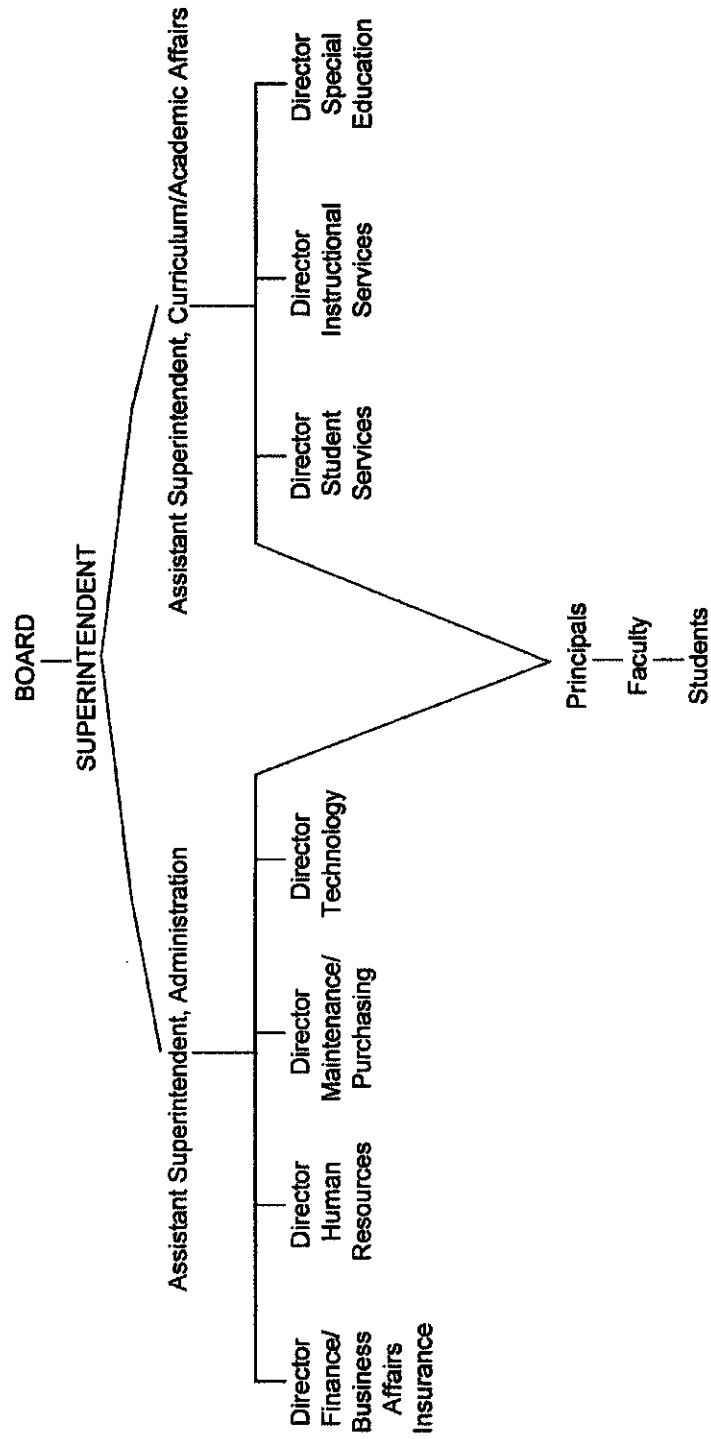
Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Executive Director

Bossier Parish School Board

**Organization Chart
June 30, 2005**



Bossier Parish School Board

**Elected Officials
June 30, 2005**

<u>Board Member</u>	<u>District</u>
Dr. Jack E. Raley	1
Henry L. Burns	2
George C. Finck	3
Ronald A. Griggs	4
Michael S. Mosura, II	5
William C. Kostelka	6
J. W. Slack	7
Kenneth M. Wiggins	8
Gloria C. Simison	9
Julian Darby	10
Gary K. Dowden	11
Mack Knotts	12

Bossier Parish School Board
Selected Administrative Officials
June 30, 2005

Superintendent Kenneth N. Kruithof

Assistant Superintendent of Administration D. C. Machen

Assistant Superintendent of Curriculum and Academic Affairs Ann Alford

Directors:

Technology Bill Allred

Special Education Martha Gormanous

Student Services Bettye McCauley

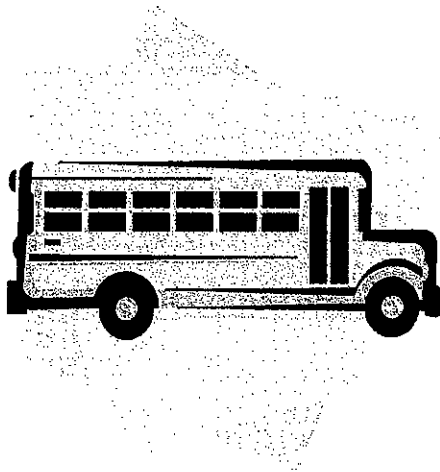
Planning/Purchasing Keith Norwood

Instructional Services Sally Namie

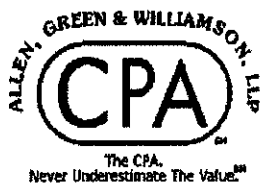
Finance/Business Affairs/Insurance Frank Rougeau

Human Resources Bill Tynes

Bossier Parish School Board



FINANCIAL SECTION



ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2414 Ferrand Street
Monroe, LA 71201

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Tim Green, CPA

Margie Williamson, CPA

Diane Ferschoff, CPA

Ernest L. Allen, CPA
(Retired)
1963 - 2000

INDEPENDENT AUDITORS' REPORT

Board Members

Bossier Parish School Board
Benton, Louisiana

Basic Financial Statements We have audited the accompanying *financial statements* of the governmental activities, each major fund, and the aggregate remaining fund information of Bossier Parish School Board as of and for the year ended June 30, 2005, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the *financial statements* referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the School Board as of June 30, 2005, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued under separate cover, our report dated November 23, 2005, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Required Supplemental Information The Management's Discussion and Analysis and the Budgetary Comparison Schedules as listed in the table of contents, are not a required part of the *basic financial statements* but are supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. However, we did not audit the information and express no opinion on it.

Supplemental Information Our audit was conducted for the purpose of forming opinions on the *financial statements* that collectively comprise the School Board's basic financial statements. The accompanying information identified in the table of contents as supplemental information is presented for purposes of additional analysis and is not a required part of the *basic financial statements*. Such information has been subjected to the auditing procedures applied in the audit of the *basic financial statements* and, in our opinion, is fairly stated in all material respects in relation to the *basic financial statements* taken as a whole.

Other Information The information identified in the table of contents as the Introductory and Statistical Sections are presented for purposes of additional analysis and are not a required part of the *basic financial statements* of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the *basic financial statements* and, accordingly, we express no opinion on it.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
November 23, 2005

**Bossier Parish School Board
Benton, Louisiana**

REQUIRED SUPPLEMENTAL INFORMATION

**MANAGEMENT'S DISCUSSION
AND ANALYSIS (MD&A)**

**Bossier Parish School Board
Benton, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2005**

The discussion and analysis of Bossier Parish School Board's financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2005. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the School Board's financial performance.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999.

FINANCIAL HIGHLIGHTS

Key financial highlights for the fiscal year ended June 30, 2005, are as follows:

Governmental funds reported a net change excess of \$22,028,663 which includes in the General Fund an excess of \$7,066, an excess in the Bossier Parish School Board Unified Construction Fund of \$20,052,756, an excess in the Bossier Education Excellence Permanent Fund of \$1,883,998, and an excess in Other Governmental Funds of 84,843.

Total revenues for all governmental funds increased \$11,739,217, this was due largely to increased tax collections and increased state and federal funding.

Total spending for all programs was \$140,364,345. Most of the School Board's taxes and state Minimum Foundation Program Funds were used to support the cost of these six areas: regular program instruction - \$46,604,016; special programs instruction - \$18,008,734; student transportation - \$8,424,806; plant services - \$12,601,750; other instructional - \$12,291,027 and school food service - \$8,081,331.

USING THIS COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so that the reader can understand Bossier Parish School Board as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole, presenting both an aggregate view of the School Board's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. These statements tell how services were financed in the short-term as well as what remains for future spending. Fund statements also may give some insights into the School Board's overall financial health. Fund financial statements report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds - such as the School Board's General Fund, Sales Tax Fund, Debt Service Fund, and Bossier Education Excellence Permanent Fund. The remaining statement - the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

**Bossier Parish School Board
Benton, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2005**

**Comprehensive Annual
Financial Report**

Introductory Section

**Transmittal Letter
Certificates of Excellence in Financial Reporting
Organization Chart
Elected Officials and Selected Administrative Officers**

Financial Section

(Details outlined in the next chart)

Statistical Section

**Ten Years of Historical Financial Operating Data
Ten Years of Property Tax Rates, Tax Levies and
Collections
Bonded Debt Information (including Bonded Debt Per
Capita and Computation of Legal Debt Margin)
Property Values, Construction and Bank Deposits
Principal Employers and Ad Valorem Taxpayers
Demographics and Attendance Data**

Bossier Parish School Board
Benton, Louisiana

Management's Discussion and Analysis (MD&A)
June 30, 2005

Financial Section

Required Supplemental Information

Management's Discussion & Analysis (MD&A)

Basic Financial Statements

Government-wide
Financial Statements



Fund Financial
Statements

Notes to the Basic Financial Statements

Required Supplemental Information

Budgetary Information for Major Funds

Supplemental Information

Nonmajor Funds Combining Statements & Budgetary Information
Agency Funds Statements/Schedules
Capital Assets Used in the Operation of Governmental Funds
Schedule of Compensation Paid Board Members

Our auditors have provided assurance in their independent auditors' report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. The auditors have also provided varying degrees of assurance regarding the Required Supplemental Information and the Supplemental Information identified above. A user of this report should read the independent auditors' report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

The School Board assumes full responsibility for the accuracy of the Introductory and Statistical Sections as they were prepared without the association of the independent auditors.

**Bossier Parish School Board
Benton, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2005**

REPORTING THE SCHOOL BOARD AS A WHOLE

The Statement of Net Assets and the Statement of Activities

While these documents contain the large number of funds used by the School Board to provide programs and activities, the view of the School Board as a whole looks at all financial transactions and asks the question, "How did the School Board do financially during the fiscal year ended June 30, 2005?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include *all assets and liabilities* using the *accrual basis of accounting* similar to the accounting method used by most private-sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School Board's *net assets* – the difference between assets and liabilities, and changes in those assets. This change in net assets is important because it tells the reader that, for the School Board as a whole, the financial position of the School Board has improved or diminished. The relationship between revenues and expenses is the School Board's *operating results*. However, the School Board's goal is to provide services to its students, not to generate profits as commercial entities do. One must consider many other non-financial factors, such as the quality of the education provided and the safety of the schools to assess the *overall health* of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities – All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

REPORTING THE SCHOOL BOARD'S MOST SIGNIFICANT FUNDS

Fund Financial Statements

The School Board's fund financial statements provide detailed information about the most significant funds – not the School Board as a whole. Some funds are required to be established by state law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (for example grants received from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds – Most of the School Board's activities are reported in governmental funds, which focus on how money flows into and out of funds and the balances left at year-end that are available for spending in future periods. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the School Board's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. The relationship (or differences) between

**Bossier Parish School Board
Benton, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2005**

governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental *funds* is reconciled in Statements D and F.

Proprietary funds – When the School Board charges customers for the services it provides – whether to outside customers or to other units of the School Board – these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. The School Board uses internal service funds (the other component of proprietary funds) to report activities that provide supplies and services for the School Board's other programs and activities – the employee group health fund.

THE SCHOOL BOARD AS TRUSTEE

Reporting the School Board's Fiduciary Responsibilities

The School Board is the trustee, or *fiduciary*, for its student activities fund. All of the School Board's fiduciary activities are reported in separate Statements of Fiduciary Assets and Liabilities. These activities are excluded from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

THE SCHOOL BOARD AS A WHOLE

The School Board's net assets were \$68,298,390 at June, 30, 2005. Of this amount, \$7,742,102 was the unrestricted net assets. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. The analysis below focuses on the net assets (Table 1) and change in net assets (Table 2) of the School Board's governmental activities. The numbers in these condensed statements sometimes varies slightly from the government-wide financial statements due to rounding.

**Bossier Parish School Board
Benton, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2005**

**TABLE 1
Net Assets (in Millions)
June 30,**

	Governmental Activities		Percentage Change
	2005	2004	
Current and other assets	\$ 59.0	\$ 36.6	61.2
Restricted assets	14.7	12.7	15.7
Capital assets net of accumulated depreciation	<u>52.6</u>	<u>51.9</u>	1.3
Total assets	<u>126.3</u>	<u>101.2</u>	24.8
Current and other liabilities	17.4	15.1	15.2
Long-term liabilities	<u>40.6</u>	<u>25.5</u>	59.2
Total liabilities	<u>58.0</u>	<u>40.6</u>	42.8
Net Assets			
Invested in capital assets, net of related debt	37.0	35.0	5.7
Restricted	23.6	17.5	34.8
Unrestricted	<u>7.7</u>	<u>8.1</u>	(4.9)
Total net assets	<u>\$ 68.3</u>	<u>\$ 60.6</u>	12.7

The \$7,742,102 in unrestricted net assets of governmental activities represents accumulated results of all past years' operations. It means that if the School Board had to pay off all of its bills today including all of its non-capital liabilities (compensated absences for example), there would be a surplus of \$7,742,102.

The net assets for the School Board increased by \$7.7 million during the fiscal year ended June 30, 2005. This increase was caused by several factors, the most important being the increase in the Minimum Foundation Program, and the increase in other general revenue.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2, on the next page, takes the information from that Statement, rounds off the numbers, and rearranges them slightly so that the reader can see total revenues for the year.

**Bossier Parish School Board
Benton, Louisiana**

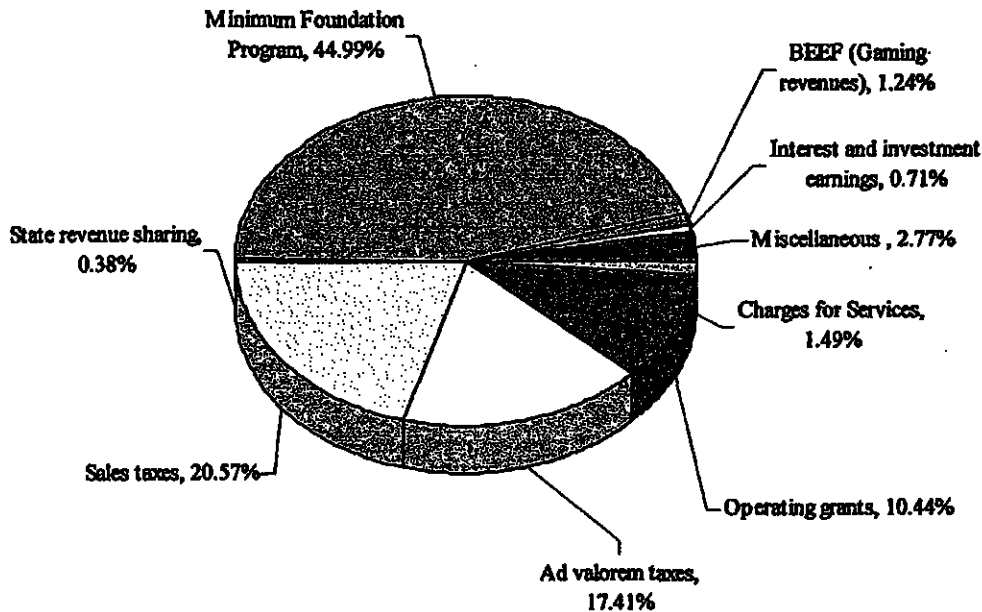
**Management's Discussion and Analysis (MD&A)
June 30, 2005**

**TABLE 2
Changes in Net Assets (in millions)**

	<u>Fiscal Year Ended June 30,</u>		<u>Percentage Change</u>
	<u>2005</u>	<u>2004</u>	
Revenues:			
Program revenues			
Charges for services	\$ 2.2	\$ 2.2	0
Operating grants and contributions	15.3	15.2	0.5
General revenues			
Ad valorem taxes	25.5	20.0	27.5
Sales taxes	30.1	25.1	19.9
State equalization	65.8	64.3	2.3
BEEF (Gaming Revenues)	1.8	1.7	5.8
Other general revenues	<u>5.6</u>	<u>6.2</u>	(9.6)
Total revenues	146.3	134.7	8.6
Function/program expenses:			
Instruction			
Regular programs	50.2	47.1	6.6
Special programs	18.1	15.9	13.8
Other instructional programs	12.3	11.7	5.1
Support services			
Student services	6.3	5.8	8.6
Instructional staff support	7.8	7.2	8.3
General administration	2.1	2.1	0
School administration	8.3	7.5	11.1
Business services	1.6	0.6	1.67
Plant services	12.7	14.6	(13.0)
Student transportation services	8.7	6.3	38.0
Central services	1.1	1.0	10.0
Food services	8.4	8.0	0.5
Community service programs	0.2	0.2	0
Interest on long-term debt	<u>0.8</u>	<u>0.8</u>	0
Total expenses	<u>138.6</u>	<u>128.8</u>	7.6
Increase (decrease) in net assets	<u>7.7</u>	<u>5.9</u>	30.5
Net assets – beginning	60.6	54.7	10.8
Net assets – ending	<u>\$ 68.3</u>	<u>\$ 60.6</u>	12.7

**Bossier Parish School Board
Benton, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2005**



Revenues by Source – Governmental Activities

- Grants and Contributions Not Restricted to Specific Programs:** The single largest source of revenue to the Bossier Parish School Board for grants and contributions not restricted to a specific program is the State Equalization or commonly called the Minimum Foundation Program (MFP). The MFP distribution is based on a formula adopted by the Louisiana Board of Elementary and Secondary Education and approved by the Louisiana Legislature. The chart below lists the actual increases or decreases in MFP funds for the past three years.

Fiscal Year	Child Nutrition		Total MFP	Increase	
	General	Program			
2002-2003	\$60,455,370	\$1,751,314	\$62,206,684	\$2,797,136	4.7%
2003-2004	62,529,566	1,751,314	64,280,880	2,074,196	3.3%
2004-2005	64,050,953	1,751,314	65,802,267	1,521,387	2.4%

In FY 2004-2005, the School Board received \$65,802,267 or 44.9% of its total revenue from the MFP. These revenues are deposited in the General Fund and the School Food Service Fund only. Most of the \$1,521,387 or 2.4% increase was used for salary increases.

**Bossier Parish School Board
Benton, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2005**

- **Sales and Use Tax Revenues:** Sales and use tax revenues are the second largest source of revenues for the Bossier Parish School Board. A 1.5% sales tax rate is levied upon the sale and consumption of goods and services within the parish. The chart below lists the sales and use tax revenues for the past three years.

<u>Fiscal Year</u>	<u>Sales Tax</u>	<u>Increase(Decrease)</u>	
2002-2003	\$22,605,125	\$ 154,285	0.7%
2003-2004	25,136,743	2,531,618	11.2%
2004-2005	30,090,011	4,953,268	19.7%

All sales and use tax revenues are deposited into the Sales Tax Fund from which it is transferred to fund primarily the operations of the School Board. This represents 20.5% of the total revenues received. Sales tax revenue received in fiscal 2005 has significantly increased over the amount received in the previous year.

- **Ad Valorem Tax Revenues:** Ad valorem tax revenues, also called property tax revenues, are the third largest source of revenue for the School Board. Ad valorem collections are based upon the number of mills (approved annually by the School Board) and the taxable assessed value (established by the Bossier Parish Tax Assessor), *subject to the limitations approved by the voters and the Louisiana Legislature.* The chart below lists the ad valorem tax deposits for the past three years.

<u>Fiscal Year</u>	<u>General</u>	<u>Debt Service</u>	<u>Total Ad Valorem Taxes</u>	<u>Increase</u>	
2002-2003	\$19,320,940	\$1,232,208	\$20,553,148	\$1,270,976	6.6%
2003-2004	18,827,632	1,208,249	20,035,881	(517,267)	(2.5)%
2004-2005	19,488,561	5,980,624	25,469,185	5,433,304	27.1%

In FY 2004-2005, the School Board deposited \$25,469,185 of ad valorem tax revenues into the General Fund and the Debt Service Fund. This represents 17.4% of the total revenues received. Ad valorem tax revenues in FY 2004-2005 increased in the General Fund as a result due to increased assessed valuation of property due to continued commercial and residential construction.

- **Operating Grants and Contributions:** Operating grants and contributions are the fourth largest source of revenues for the School Board. This revenue type is primarily comprised of federal grants with some state grants included. These grants and contributions are specifically restricted to certain programs, and therefore, are netted against the costs of these programs to show a true net cost. The chart below shows the operating grants and contributions by fund source.

<u>Fiscal Year</u>	<u>General</u>	<u>Nonmajor Special Revenue</u>	<u>Total</u>	<u>Increase</u>	
2002-2003	\$3,072,936	\$9,723,801	\$12,796,737	\$(1,339,719)	(9.5)%
2003-2004	5,211,671	9,976,094	15,187,765	2,391,028	18.7%
2004-2005	2,478,970	12,602,807	15,081,777	(105,988)	(0.7)%

**Bossier Parish School Board
Benton, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2005**

In FY 2004-2005, the School Board received \$15,081,777 in operating grants and contributions. The 0.7% decrease in FY 2004-2005 is the result of decreased state grant awards.

Program Expenses and Revenues – Governmental Activities

Expenses are classified by functions/programs. The related revenues are comprised of specific charges for the services and operating grants and contributions received to offset the expenses for the specific program.

Instructional services for fiscal 2005 totaled \$94,678,297, 68.3% of total expenditures. The remaining expenditures are considered support services and related to those functions that support the instructional services provided, such as administration, transportation, food services, and plant services. Support services, food services, and community service programs for fiscal 2005 totaled \$43,031,461, 31.1% of total expenditures.

The remaining expenditures of \$883,450, 0.6% of total expenditures, consist of interest expense on long-term obligations.

The program revenues and charges for services for fiscal 2005 directly related to these expenses totaled \$17,458,385 which resulted in net program expense of \$121,125,750. These net program expenses are funded by general revenues of the School Board.

Revenues for the School Board increased \$11,536,458, 8.6% from the previous year due mainly to increased sales tax collections, increased Minimum Foundation Program funding, and increased federal grant funding.

Expenditures for the School Board increased \$9,801,109, 7.6% from the previous year due mainly to salary increases, employee's retirement contribution payments due to a rate increase, and increases in group insurance costs.

Governmental Activities

As reported in the Statement of Activities, the cost of all governmental activities this year was \$138,584,135.

**Bossier Parish School Board
Benton, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2005**

The table below presents the cost of each of the School Board's six largest functions – regular instructional programs, special instructional programs, other instructional, plant services, student transportation services, and food services, as well as each program's *net* cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows the analysis of the cost of each function in comparison to the benefits provided by that function.

**Fiscal Year Ended June 30,
Government Activities (in millions)**

	Total Costs of Service		Percentage Change	Net Costs of Service		Percent Change
	<u>2005</u>	<u>2004</u>		<u>2005</u>	<u>2004</u>	
Regular programs	\$ 50.2	\$ 47.2	6.4	\$ 48.5	\$ 45.6	6.4
Special programs	18.1	15.9	13.8	14.7	13.7	7.3
Other instructional programs	12.3	11.7	5.1	11.4	9.1	25.3
Plant services	12.7	14.6	(13.0)	12.3	14.2	(13.4)
Student transportation services	8.7	6.3	38.1	8.5	6.1	39.3
Food services	8.4	8.0	5.0	2.4	2.0	20.0
All other	<u>28.2</u>	<u>25.2</u>	11.9	<u>23.3</u>	<u>20.6</u>	13.1
Totals	<u>\$138.6</u>	<u>\$128.8</u>	7.6	<u>\$121.1</u>	<u>\$111.4</u>	8.8

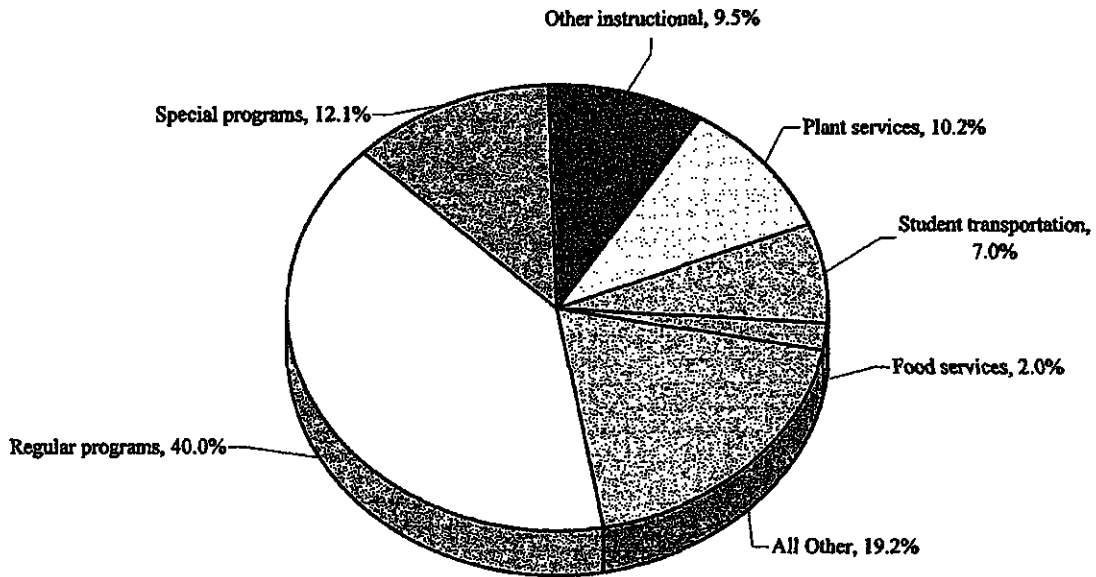
The increases in regular programs, special programs, and other instructional increases are due to an increase in salaries and a large increase in benefits/insurance. Student transportation services increased due to the purchase of additional buses, the increased cost of gasoline and additional payments to the self-insured employee group health fund for claim liabilities.

For the fiscal year ending June 30, 2005, the School Board experienced an increase in net assets of \$7,686,452.

**Bossier Parish School Board
Benton, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2005**

**Governmental Activities
Net Cost of Services
For the Year Ended June 30, 2005**



**Bossier Parish School Board
Benton, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2005**

THE SCHOOL BOARD'S FUNDS

As the School Board completed this year our governmental funds reported a combined fund balance of \$53,766,847 which is an increase of \$21,948,325 from last year. The primary reasons for these increases are:

General Fund experienced an increase in fund balance of \$7,066. Revenues increased \$1,809,514 from additional state Minimum Foundation Program payments of \$1,521,387 and other revenues increased \$290,036. The expenditures in the general fund increased \$9,527,035 due mainly to increased salary and benefit costs.

Sales Tax Fund revenues increased \$4,953,268, while expenditures experienced a slight increase of \$24,500 from 2004 to 2005.

The Bossier Parish School Board Unified Construction Fund is a new fund to account for the issuances of new debt of \$16,000,000 and refunding of the 1996 General Obligation bond of \$6,460,000.

Bossier Education Excellence Permanent Fund experienced an increase in fund balance of \$1,883,998. Revenues increased \$295,295 and expenditures increased \$167,502.

At June 30, 2005, the School Board had \$19,813,740 in reserves of fund balance. Of the fund balance reserved, \$4,995,972 were collections of ad valorem taxes reserved for payment of long-term debt; \$14,546,538 were reserved for instructional enhancement; \$42,632 were reserved for inventory on hand at the year end and \$228,598 were reserved for prepaid items.

General Fund Budgetary Highlights

Over the course of the year, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The final amendment to the budget was actually adopted after the end of the year which is not prohibited by state law. A schedule showing the School Board's original and final budget amounts compared with amounts actually paid and received is provided later in this annual report.

There were significant revisions made to the 2004-2005 general fund original budget. Budgeted revenues were increased \$3,963,642 due largely to increases made to Minimum Foundation Program payments of \$1,521,386, other state sources of \$765,316, federal sources of \$109,181, transfers from other funds of \$2,515,000, and adjustments made to beginning fund balance of \$79,120. Budgeted expenditures were increased because of the increase in budgeted revenues.

**Bossier Parish School Board
Benton, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2005**

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

As For Year Ended June 30, 2005, the School Board had \$52,606,907 (net of accumulated depreciation) invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount represents a net increase (including additions, deductions, and depreciation) of \$682,726, or 1.3 percent, from last year.

Capital Assets Net of depreciation (In millions)	<u>Governmental Activities</u>	
	As of June 30,	
	2005	2004
Land	\$ 0.6	\$ 0.6
Buildings	43.5	43.1
Furniture and equipment	6.6	6.9
Transportation equipment	1.9	1.4
	\$52.6	\$52.0

This year's additions of \$5,287,943 included six modular classrooms and fifteen new school buses. More detailed information about our capital assets is presented in Note 6 to the financial statements.

Debt

At the end of this year, the School Board had \$29,105,000 outstanding versus \$13,855,000 last year, an increase of 110% percent. The Outstanding debts consisted of:

Outstanding Debt of June 30,	<u>Governmental Activities</u>	
	2005	2004
	General obligation bonds	\$29.1
Notes Payable	.1	0.2
Qualified Zone Academy Bond loan payable	2.4	2.6
Capital Leases	.1	0.4
	\$31.7	\$17.0

**Bossier Parish School Board
Benton, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2005**

The School Board maintains a bond rating of A2 from Moody's and an A from Standard & Poor's for its general obligation bonds. The state limits the amount of general obligation debt that can be issued to 35 percent of the assessed value of all taxable property within the School Board's corporate limits. The School Board's net bonded general obligation debt of \$24,109,028 (total bonded debt of \$29,105,000 less assets in debt services funds of \$4,995,972) is significantly below this \$215,101,236 statutory-imposed limit.

Net general obligation bonded debt.....	\$24,109,028
Ratio of net debt to total assessed value.....	3.92%
Net debt per capita.....	232

Other obligations include accrued vacation pay and sick leave. We present more detailed information about our long-term liabilities in Note 12 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The School Board is financially strong with a total fund balance in the governmental funds of \$53,766,847. The budget for the 2005-2006 year includes a conservative 1% increase in budgeted revenue and a 1% increase in budgeted expenditures. The increase in budgeted revenues is primarily due to an increase in Minimum Foundation Program funding and continued growth in sales and property taxes. The increase in budgeted expenditures is largely due to salary increases and increased employee benefit costs.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT

Our financial report is designed to provide our citizens, taxpayers, parents, students, investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, please contact Frank Rougeau, Director of Finance and Business Affairs Insurance, at Bossier Parish School Board, 316 Sibley Street, Benton, LA 71006, telephone number (318) 549-5000.

**Bossier Parish School Board
Benton, Louisiana**

BASIC FINANCIAL STATEMENTS:

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

BOSSIER PARISH SCHOOL BOARD

STATEMENT OF NET ASSETS
June 30, 2005

Statement A

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and cash equivalents	\$ 50,376,054
Receivables (net)	8,230,720
Inventory	58,929
Prepaid items	228,598
Bond issuance costs, net of accumulated amortization	70,336
Restricted assets:	
Cash and cash equivalents	1,187,519
Investments	13,313,703
Receivables	178,392
Capital assets:	
Land	557,469
Exhaustible capital assets, net of depreciation	<u>52,049,438</u>
TOTAL ASSETS	<u>126,251,158</u>
LIABILITIES	
Accounts payable	16,448,887
Deferred revenue	530,108
Interest payable - bonds and certificates of indebtedness	353,338
Long-term liabilities;	
Due within one year	4,716,945
Due in more than one year	<u>35,903,490</u>
TOTAL LIABILITIES	<u>57,952,768</u>
NET ASSETS	
Invested in capital assets, net of related debt	36,961,022
Restricted for:	
Debt service	4,995,972
Instructional enhancement:	
Expendable	318,072
Nonexpendable	14,228,466
Capital Projects	4,052,756
Unrestricted	<u>7,742,102</u>
TOTAL NET ASSETS	<u>\$ 68,298,390</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOSSIER PARISH SCHOOL BOARD

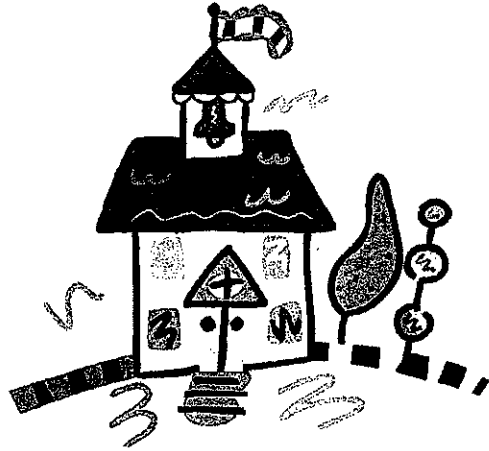
**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2005**

Statement B

	<u>PROGRAM REVENUES</u>		NET (EXPENSE)
	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS AND CONTRIBUTIONS</u> REVENUE AND CHANGES IN NET ASSETS
FUNCTIONS/PROGRAMS			
<i>Governmental activities:</i>			
Instruction:			
Regular programs	\$ 50,223,381		\$ (48,507,798)
Special programs	18,053,919		(14,658,143)
Other instructional programs	12,342,193		(11,473,100)
<i>Support services:</i>			
Student services	6,255,799		(4,997,214)
Instructional staff support	7,803,005		(5,407,114)
General administration	2,340,697		(1,478,794)
School administration	8,331,148		(8,145,885)
Business services	1,286,073		(1,135,812)
Plant services	12,721,235		(12,295,295)
Student transportation services	8,696,434		(8,455,492)
Central services	1,090,415		(1,060,719)
Food services	8,355,588	\$ 2,180,916	(2,430,457)
Community service programs	200,798		(196,477)
Interest on long-term debt	883,450	0	(883,450)
	<u>138,584,135</u>	<u>2,180,916</u>	<u>15,277,469</u>
Total Governmental Activities			<u>(121,125,750)</u>
 General revenues:			
Taxes:			
			2,089,190
			5,980,624
			3,656,801
			13,742,570
			30,090,011
			549,056
Grants and contributions not restricted to specific programs			
			65,802,267
			1,809,306
			1,042,949
			<u>4,049,428</u>
			<u>128,812,202</u>
			7,886,452
			<u>60,611,938</u>
			<u>\$ 68,298,390</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Bossier Parish School Board



**Bossier Parish School Board
Benton, Louisiana**

**BASIC FINANCIAL STATEMENTS:
FUND FINANCIAL STATEMENTS (FFS)**

BOSSIER PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2005**

	<u>GENERAL</u>	<u>SALES TAX</u>	<u>BPSB UNIFIED CONSTRUCTION</u>	<u>BOSSIER EDUCATION EXCELLENCE PERMANENT</u>
ASSETS				
Cash and cash equivalents	\$ 19,928,090	\$ 2,732,691	\$ 19,974,572	\$ 0
Cash and cash equivalents -				
Restricted	0	0	0	1,187,519
Investments	0	0	0	13,313,703
Receivables	2,487,191	3,384,242	83,034	178,392
Interfund receivables	8,040,653	0	0	0
Inventory	0	0	0	0
Prepaid items	<u>228,598</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>30,684,532</u>	<u>6,116,933</u>	<u>20,057,606</u>	<u>14,679,614</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other				
payables	13,887,646	0	4,850	8,089
Claims payable	540,393	0	0	0
Interfund payables	3,018,691	6,116,933	0	124,987
Deferred revenue	<u>508,093</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>17,954,823</u>	<u>6,116,933</u>	<u>4,850</u>	<u>133,076</u>
Fund Balances:				
Reserved for:				
Encumbrances	1,430,366	0	0	0
Debt Service	0	0	0	0
Inventory	0	0	0	0
Instructional enhancement	0	0	0	14,546,538
Prepaid items	228,598	0	0	0
Unreserved, reported in:				
Special Revenue Funds	0	0	0	0
Capital Projects Funds	0	0	20,052,756	0
Undesignated	<u>11,070,745</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balances	<u>12,729,709</u>	<u>0</u>	<u>20,052,756</u>	<u>14,546,538</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 30,684,532</u>	<u>\$ 6,116,933</u>	<u>\$ 20,057,606</u>	<u>\$ 14,679,614</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement C

OTHER	
GOVERNMENTAL	TOTAL
\$ 7,740,701	\$ 50,376,054
0	1,187,519
0	13,313,703
2,276,253	8,409,112
1,697,560	9,738,213
58,929	58,929
0	228,598
11,773,443	83,312,128
2,548,302	16,448,887
0	540,393
2,765,282	12,025,893
22,015	530,108
5,335,599	29,545,281
0	1,430,366
4,995,972	4,995,972
42,632	42,632
0	14,546,538
0	228,598
1,399,240	1,399,240
0	20,052,756
0	11,070,745
6,437,844	53,766,847
\$ 11,773,443	\$ 83,312,128

Bossier Parish School Board



BOSSIER PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2005**

Statement D

Total fund balances - governmental funds \$ 53,766,847

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 158,556,763	
Depreciation expense to date	<u>(105,949,856)</u>	
		52,606,907

Other assets used in governmental activities that are not financial resources and therefore are not reported in the governmental funds.

Bond issuance costs	123,243	
Amortization	<u>(52,907)</u>	
		70,336

Net assets of the internal service fund reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement.

Total net assets		0
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Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Balances at June 30, 2005 are:

Long-term liabilities		
Bonds payable	(29,105,000)	
Note payable	(140,488)	
QZAB loan payable	(2,351,711)	
Claims and judgments payable	(10,000)	
Capital leases payable	(119,022)	
Compensated absences payable	(6,066,141)	
Interest payable	<u>(353,338)</u>	
		<u>(38,145,700)</u>

Net Assets		\$ <u>68,298,390</u>
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THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOSSIER PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2005**

	<u>GENERAL</u>	<u>SALES TAX</u>	<u>BPSB UNIFIED CONSTRUCTION</u>	<u>BOSSIER EDUCATION EXCELLENCE PERMANENT</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 19,488,561	\$ 0	\$ 0	\$ 0
Sales and use	0	30,090,011	0	0
Interest earnings	527,008	0	83,034	268,660
Food services	0	0	0	0
Other	1,706,863	0	0	1,809,306
State sources:				
Equalization	64,050,953	0	0	0
Other	3,156,730	0	0	0
Federal sources	2,478,970	0	0	0
Total Revenues	<u>91,409,085</u>	<u>30,090,011</u>	<u>83,034</u>	<u>2,077,966</u>
EXPENDITURES				
Current:				
Instruction:				
Regular programs	45,993,075	0	0	0
Special programs	14,987,109	0	0	0
Other instructional programs	11,271,638	0	0	0
Support services:				
Student services	5,139,722	0	0	0
Instructional staff support	5,473,274	0	0	0
General administration	768,808	306,610	0	0
School administration	8,235,041	0	0	0
Business services	972,003	0	0	187,468
Plant services	12,448,800	0	0	0
Student transportation services	8,360,687	0	0	0
Central services	1,082,595	0	0	0
Food services	0	0	0	0
Community service programs	194,298	0	0	6,500
Capital outlay	5,283,093	0	4,850	0
Debt service:				
Principal retirement	555,204	0	0	0
Interest and bank charges	9,073	0	0	0
Total Expenditures	<u>120,774,420</u>	<u>306,610</u>	<u>4,850</u>	<u>193,968</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ (29,365,335)</u>	<u>\$ 29,783,401</u>	<u>\$ 78,184</u>	<u>\$ 1,883,998</u>

Statement E

OTHER
GOVERNMENTAL TOTAL

\$	5,980,624	\$	25,469,185
	0		30,090,011
	164,247		1,042,949
	2,180,916		2,180,916
	66,354		3,582,523
	1,751,314		65,802,267
	66,988		3,223,718
	<u>12,602,807</u>		<u>15,081,777</u>
	<u>22,813,250</u>		<u>146,473,346</u>

	610,941		46,604,016
	3,021,625		18,008,734
	1,019,389		12,291,027
	1,113,906		6,253,628
	2,310,255		7,783,529
	1,048,318		2,123,736
	0		8,235,041
	124,564		1,284,035
	152,950		12,601,750
	64,119		8,424,806
	5,585		1,088,180
	8,081,331		8,081,331
	0		200,798
	0		5,287,943
	750,000		1,305,204
	<u>781,514</u>		<u>790,587</u>
	<u>19,084,497</u>		<u>140,364,345</u>
\$	<u>3,728,753</u>	\$	<u>6,109,001</u>

(CONTINUED)

BOSSIER PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2005**

	<u>GENERAL</u>	<u>SALES TAX</u>	<u>BPSB UNIFIED CONSTRUCTION</u>	<u>BOSSIER EDUCATION EXCELLENCE PERMANENT</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 29,475,051	\$ 0	\$ 0	\$ 0
Transfers out	(102,650)	(29,783,401)	0	0
Bond proceeds	0	0	22,460,000	0
Payment to escrow agent	0	0	(2,405,090)	0
Bond issuance costs	0	0	(80,338)	0
Total Other Financing Sources (Uses)	<u>29,372,401</u>	<u>(29,783,401)</u>	<u>19,974,572</u>	<u>0</u>
Net Change in Fund Balances	7,066	0	20,052,756	1,883,998
FUND BALANCES - BEGINNING	<u>12,722,643</u>	<u>0</u>	<u>0</u>	<u>12,662,540</u>
FUND BALANCES - ENDING	<u>\$ 12,729,709</u>	<u>\$ 0</u>	<u>\$ 20,052,756</u>	<u>\$ 14,546,538</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement E

OTHER			
<u>GOVERNMENTAL</u>		<u>TOTAL</u>	
\$ 411,000	\$	29,886,051	
0		(29,886,051)	
0		22,460,000	
(4,054,910)		(6,460,000)	
<u>0</u>		<u>(80,338)</u>	
<u>(3,643,910)</u>		<u>15,919,662</u>	
84,843		22,028,663	
<u>6,353,001</u>		<u>31,738,184</u>	
<u>\$ 6,437,844</u>	<u>\$</u>	<u>53,766,847</u>	

(CONCLUDED)

BOSSIER PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2005**

Statement F

Total net change in fund balances - governmental funds \$ 22,028,663

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period:

Depreciation expense	(4,482,978)	
Capital outlays	5,287,943	804,965

Net cost of capital assets discarded (122,239)

Repayment of bond principal loan, notes and capital leases is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. 7,765,204

Amortization of bond issuance costs (6,307)

Bond and capital lease proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the Statement of Net Assets, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. (22,460,000)

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time earned (\$488,292) was less than the amounts used \$594,999 by \$106,707. 106,707

All revenues, expenses and changes in fund net assets (deficits) of the internal service fund are reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement. (337,678)

Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. (92,863)

Change in net assets of governmental activities. \$ 7,686,452

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOSSIER PARISH SCHOOL BOARD
PROPRIETARY FUND TYPE - INTERNAL SERVICE
STATEMENT OF NET ASSETS
June 30, 2005

Statement G

ASSETS

Current assets:

Interfund receivable \$ 2,288,491

TOTAL ASSETS 2,288,491

LIABILITIES

Current liabilities:

Claims payable 2,287,680

Interfund payable 811

TOTAL LIABILITIES 2,288,491

NET ASSETS

Unrestricted 0

TOTAL NET ASSETS \$ 0

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOSSIER PARISH SCHOOL BOARD
PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Revenues, Expenses,
and Changes in Fund Net Assets
For The Year Ended June 30, 2005

Statement H

OPERATING REVENUE	
Premiums	\$ <u>21,979,547</u>
Total operating revenue	<u>21,979,547</u>
OPERATING EXPENSES	
Claims	22,311,225
Administration	<u>6,000</u>
Total operating expenses	<u>22,317,225</u>
Operating income (loss)	(337,678)
NET ASSETS - BEGINNING	<u>337,678</u>
NET ASSETS - ENDING	<u>\$ 0</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOSSIER PARISH SCHOOL BOARD
PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Cash Flows
For the Year Ended June 30, 2005

Statement I

CASH FLOW FROM OPERATING ACTIVITIES	
Premiums	\$ 22,246,130
Claims paid	(22,240,695)
Other payments	<u>(6,000)</u>
Net cash provided by operating activities	<u>(565)</u>
Net increase (decrease) in cash and cash equivalents	(565)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>565</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 0</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
Operating income (loss)	\$ (337,678)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Change in assets and liabilities:	
(Increase) decrease in receivable	266,583
Increase (decrease) in accounts payable	(268,264)
Increase (decrease) in claims payable	337,983
Increase (decrease) in interfund payable	<u>811</u>
Net cash provided (used) for operating activities	<u>\$ (565)</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOSSIER PARISH SCHOOL BOARD
FIDUCIARY FUND
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2005

	Statement J
	<u>AGENCY FUND</u>
ASSETS	
Cash and cash equivalents	\$ <u>1,867,609</u>
TOTAL ASSETS	<u>1,867,609</u>
LIABILITIES	
Deposits due others	<u>1,867,609</u>
TOTAL LIABILITIES	<u>\$ 1,867,609</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Bossier Parish School Board
Notes to the Basic Financial Statements**

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Bossier Parish School Board
Notes to the Basic Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *The accompanying financial statements of the Bossier Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.*

A. REPORTING ENTITY The Bossier Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within Bossier Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates thirty schools within the parish with a total enrollment of approximately 19,047 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

B. FUNDS The accounts of the School Board are organized and operated on the basis of funds. A fund is an *independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.*

The funds of the School Board are classified into three categories: governmental, proprietary, and fiduciary.

Governmental Funds Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. The School Board reports the following major governmental funds:

General fund – the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

Debt service fund – accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. This fund receives a dedicated portion of ad valorem taxes paid to the School Board.

Sales tax fund – accounts for the collection of sales tax in Bossier Parish. The monies are then transferred to the appropriate fund for expenditures.

Proprietary Funds Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on measurement, which, together with the maintenance of equity is an important financial indicator. The School Board reports the following proprietary fund:

Internal service fund – accounts for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis, employee health insurance program.

Fiduciary Funds Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments.

Bossier Parish School Board
Notes to the Basic Financial Statements

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds are used to account for assets that the government holds for others in an agency capacity. These agency funds are as follows:

School activities fund – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS) The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities was prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Internal Activities The employees' health insurance internal service fund provides services to the governmental funds. Accordingly, the employees' health insurance fund activity was rolled up into the governmental activities. Pursuant to GASB Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis – for State and Local Governments," as much as possible, the internal activities have been eliminated in order to avoid the "grossing-up" effect of a straight inclusion.

Program revenues Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state government.

Allocation of indirect expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

Fund Financial Statements (FFS)

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured

Bossier Parish School Board
Notes to the Basic Financial Statements

principal and interest on general long-term debt which is recognized when due. Compensated absences and claims and judgments are reported in a governmental fund only if the claims are due and payable. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recognized when all applicable eligibility requirements are met and the resources are available.

Sales taxes are recognized when the underlying exchange takes place and the resources are available.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other financing sources (uses) Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Proprietary Fund Proprietary fund is accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of this fund is included on the balance sheet.

Operating revenues and expenses Proprietary fund distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary fund The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

D. CASH AND CASH EQUIVALENTS Cash includes amounts in demand deposits, interest-bearing demand deposits and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits,

Bossier Parish School Board
Notes to the Basic Financial Statements

interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

E. INVESTMENTS Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are permitted per GASB Statement No. 31:

1. Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reports at amortized cost money market investments and *participating* interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet. Short-term interfund loans are also classified as interfund receivables/payables.

G. INVENTORIES AND PREPAID ITEMS Inventories of the governmental fund type are accounted for using the consumption method where expenditures are recognized as inventory is used.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Unused commodities at June 30 are reported as deferred revenue. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

H. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$1,000. Donated capital assets are recorded at their estimated fair value at the date of donation.

Bossier Parish School Board
Notes to the Basic Financial Statements

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings and improvements	10 - 50 years
Furniture and equipment	5 - 20 years
Transportation equipment	8 years

Land and construction in progress are not depreciated. Interest during construction is not capitalized on capital assets.

I. DEFERRED REVENUES Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed and the revenue is recognized.

J. COMPENSATED ABSENCES All School Board employees earn from 10 to 13 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

All 12-month employees earn from 10 to 20 days of vacation leave each year. Upon termination, employees may be paid for all unused vacation earned through June 30, 2002, and up to thirty days of unused vacation leave earned subsequent to June 30, 2002. Nine-month employees earn two work days of personal leave per academic year which is noncumulative.

The School Board's recognition and measurement criteria for compensated absences follows:

A liability for sick leave is accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave.

Vacation leave and other compensated absences with similar characteristics is accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

K. RESTRICTED NET ASSETS For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

Bossier Parish School Board
Notes to the Basic Financial Statements

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Restrictions reported in the Statement of Net Assets are imposed by law through constitutional provisions or enabling legislation.

L. FUND EQUITY OF FUND FINANCIAL STATEMENTS Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use. Designations of fund balance represent tentative management plans that are subject to change.

M. INTERFUND TRANSACTIONS Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transfers are reported as transfers.

N. SALES TAXES On April 15, 1969, the voters of Bossier Parish approved a one percent sales and use tax to be used to supplement salaries and benefits of teachers and other School Board employees for the operation of public schools in Bossier Parish.

On September 16, 1978, the voters of Bossier Parish approved a one-half of one percent sales tax. This to be used for the retirement of the School Board's sales tax bonds, the maintenance and upkeep of the school system's air conditioners and any other lawful purpose of the school system.

On September 18, 2004, the voters of Bossier Parish approved a one-fourth of one percent sales tax. This is to be used for salaries, benefits, and the maintenance and upkeep of school buildings.

O. BUDGETS

General Budget Practices The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds' budgets. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board. All budget revisions are approved by the Board.

Bossier Parish School Board
Notes to the Basic Financial Statements

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

P. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Q. ELIMINATION AND RECLASSIFICATIONS In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

NOTE 2 - LEVIED TAXES The School Board levies taxes on real and business personal property located within Bossier Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Bossier Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Bossier Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Millage rates adopted	January 1, 2004
Levy date	January 1, 2004
Tax bills mailed	November 27, 2004
Due date	December 31, 2004
Collections occur	December 2004- February 2005
Lien date	January 1, 2005
Tax sale date, 2005 delinquent property	May 2005

Assessed values are established by the Bossier Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2000. Total assessed value was \$614,574,960 in calendar year 2004. Louisiana

**Bossier Parish School Board
Notes to the Basic Financial Statements**

state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$149,345,910 of the assessed value in calendar year 2004.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

The tax roll is prepared by the tax assessor and approved by the State Tax Commission in November of each year. The amount of 2005 property taxes to be collected occurs in December 2005 and January and February 2006. All property taxes are recorded in the general and debt service funds. The School Board considers the lien date (January 1, 2005) as the date an enforceable legal claim occurs for 2005 property taxes. Property tax revenue is recognized in the period for which the taxes are levied (budgeted). Accordingly, the 2005 property taxes are budgeted in the 2005-2006 fiscal year of the School Board.

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

<u>Parish-wide Taxes</u>	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Constitutional	4.22	3.63	Statutory
Special maintenance and operations	9.61	8.27	2013
Special salaries and benefits	9.61	8.27	2013
Special salaries and benefits	26.50	22.81	2015
Bond and interest	Variable	2.75	2017
Bond and interest	Variable	10.80	2025

NOTE 3 - DEPOSITS & INVESTMENTS At June 30, 2005, the School Board had the following investments:

<u>Investment type</u>	<u>Maturities</u>	<u>Fair Value</u>
U. S. Securities	Less than 1 year	\$13,313,703

Interest Rate Risk: The School Board's policy does not address interest rate risk.

Credit Risk: The School Board invests in certificate of deposit and U. S. Treasury obligations which do not have credit ratings.

Custodial Credit-Deposits: In the case of deposits, this is the risk that in the event of a bank failure, the School Board's deposits may not be returned to it. As of June 30, 2005, the School Board's bank balance of \$32,451,845 was exposed to custodial credit risk because it was uninsured and collateralized with security held by the pledging financial institutions trust department or agent but not in the School Board's name. Even though the pledge securities are considered uncollateralized under the provisions of GASB Statement 3, Louisiana Revised Statute

Bossier Parish School Board
Notes to the Basic Financial Statements

39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon request.

Custodial Credit Risk-Investments: For an investment, this is the risk that, in the event of the failure of the counter party, the School Board will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

NOTE 4 - RECEIVABLES The receivables at June 30, 2005, are as follows:

	<u>General</u>	<u>Sales Tax</u>	<u>Bossier Unified Construction</u>	<u>Bossier Education Excellence Permanent</u>	<u>Other Governmental</u>	<u>Total</u>
Taxes:						
Ad valorem	\$ 78,831	\$ 0	\$ 0	\$ 0	\$ 0	\$ 78,831
Sales tax	0	3,384,242	0	0	0	3,384,242
Intergovernmental – grants:						
Federal	462,480	0	0	0	2,252,327	2,714,807
State	1,429,780	0	0	0	0	1,429,780
Other	<u>516,100</u>	<u>0</u>	<u>83,034</u>	<u>178,392</u>	<u>23,926</u>	<u>801,452</u>
Total	<u>\$2,487,191</u>	<u>\$3,384,242</u>	<u>\$83,034</u>	<u>\$178,392</u>	<u>\$2,276,253</u>	<u>\$8,409,112</u>

The School Board expects to collect these balances in full; therefore, no allowance for doubtful accounts was established.

NOTE 5 - CAPITAL ASSETS Capital assets balances and activity for the year ended June 30, 2005 is as follows:

	<u>Balance July 1, 2004</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance June 30, 2005</u>
Governmental Activities:				
Land	\$ 557,469	\$ 0	\$ 0	\$ 557,469
Exhaustible Capital Assets:				
Buildings	120,254,497	2,191,707	0	122,446,204
Furniture and equipment	24,900,592	2,320,015	505,186	26,715,421
Transportation equipment	8,638,277	776,221	576,829	8,837,669
Total	<u>153,793,366</u>	<u>5,287,943</u>	<u>1,082,015</u>	<u>157,999,294</u>
Less accumulated depreciation:				
Buildings	77,191,223	1,771,505	0	78,962,728
Furniture and equipment	18,015,203	2,458,827	382,765	20,091,265
Transportation equipment	7,220,228	252,646	577,011	6,895,863
Total	<u>102,426,654</u>	<u>4,482,978</u>	<u>959,776</u>	<u>105,949,856</u>
Governmental Activities:				
Capital assets, net	<u>\$ 51,924,181</u>	<u>\$ 804,965</u>	<u>\$ 122,239</u>	<u>\$ 52,606,907</u>

**Bossier Parish School Board
Notes to the Basic Financial Statements**

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 2,566,504
Special programs	78,546
Other instructional programs	717,276
Student Services	22,415
Instructional staff support	224,149
General administration	26,898
School Administration	112,074
Business services	107,592
Plant services	123,282
Student transportation services	358,638
Central services	44,830
Food services	100,774
Total depreciation expense	<u>\$ 4,482,978</u>

NOTE 6 - RETIREMENT SYSTEMS

Plan description Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

Bossier Parish School Board
Notes to the Basic Financial Statements

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana
 Post Office Box 94123
 Baton Rouge, Louisiana 70804-9123
 (225) 925-6446

Louisiana School Employees' Retirement System
 Post Office Box 44516
 Baton Rouge, Louisiana 70804
 (225) 925-6484

Funding Policy Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2005, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	15.50%
Plan A	9.10%	15.50%
Louisiana School Employees' Retirement System	7.50%	14.80%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan A, and LSERS for the year ended June 30, 2005, amounted to \$69,720,532, \$74,601 and \$8,170,873, respectively. Employer contributions for the year ended June 30, 2005, and each of the two preceding years are as follows:

Fiscal Year EndedTRS.....	LSERS.....	
	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid
June 30, 2003	\$10,095,363	77.50%	\$810,282	0.00%
June 30, 2004	10,616,135	81.40	846,859	78.77
June 30, 2005	12,394,498	82.97	1,485,774	81.39

The actuarially-required contributions were made. Annual actuarially required contributions for each plan above are based on the plan's annual financial report for that year except for TRS for the year ended June 30, 2005. The annual actuarially required contribution for TRS for the year ended June 30, 2005, is based upon the plan's annual financial report for the year ended June 30, 2004, which is the latest information available.

Bossier Parish School Board
Notes to the Basic Financial Statements

NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the Louisiana Group Benefits whose monthly premiums are paid jointly by the employee and by the School Board. The School Board recognizes the cost of providing these benefits (which includes the state's reimbursement) as an expenditure when the monthly premiums are due. The cost of retiree benefits included in these expenditures was \$2,690,136, for approximately 1,110 retirees.

NOTE 8 - ACCOUNTS, SALARIES AND OTHER PAYABLES The payables at June 30, 2005, are as follows:

	Bossier Education Excellence				Total
	General	Unified Construction	Permanent	Other Governmental	
Salaries	\$ 9,153,810	\$ 0	\$ 0	\$1,938,570	\$11,092,380
Accounts	4,733,836	4,850	8,089	609,732	5,356,507
Total	\$13,887,646	\$ 4,850	\$ 8,089	\$2,548,302	\$16,448,887

NOTE 9 - COMPENSATED ABSENCES At June 30, 2005, employees of the School Board have accumulated and vested \$6,066,141 of employee leave benefits, which includes \$86,702 of employee-related benefits. These benefits were computed in accordance with GASB Codification Section C60.

NOTE 10 - AGENCY FUND DEPOSITS DUE OTHERS A summary of changes in agency fund deposits due others follows:

	Balance, Beginning	Additions	Deductions	Balance, Ending
School activity fund	<u>\$1,732,401</u>	<u>6,178,409</u>	<u>6,043,201</u>	<u>\$1,867,609</u>

NOTE 11 - LONG-TERM LIABILITIES The following is a summary of the long-term obligation transactions for the year ended June 30, 2005:

	Beginning Balance	Additions	Deletions	Ending Balance	Amount due in one year
Bonds Payable:					
General Obligation debt	\$13,855,000	\$22,460,000	\$7,210,000	\$29,105,000	\$3,800,000
Note payable	210,639	0	70,151	140,488	56,194
QZAB loan payable	2,575,683	0	223,972	2,351,711	223,972
Claims & judgements payable	2,296,000	21,072,559	20,530,486	2,838,073	
Capital leases payable	380,103	0	261,081	119,022	41,780
Compensated absences	6,172,848	488,292	594,999	6,066,141	594,999
Governmental activities					
Long-term Liabilities	\$25,490,273	\$44,020,851	\$28,890,689	\$40,620,435	\$4,716,945

**Bossier Parish School Board
Notes to the Basic Financial Statements**

The compensated absences liability attributable to the governmental activities will be liquidated 100% by the General Fund.

The individual issues are as follows:

<u>Date</u>	<u>Original issue</u>	<u>Interest rate</u>	<u>Final payment due</u>	<u>Interest to maturity</u>	<u>Principal outstanding</u>	<u>Amount due in one year</u>
Parish-wide 2005	22,460,000	3-5%	2025	\$ 9,348,063	\$22,460,000	\$3,005,000
Parish-wide 1996	9,000,000	5-10%	2006	344,500	430,000	430,000
Parish-wide 1997	8,000,000	4.5-10%	2017	2,016,904	6,215,000	365,000
EPA - 1988	1,011,499	N/A	2008	0	140,488	56,194
QZAB - 2001	3,000,000	N/A	2015	0	2,351,711	56,194
				<u>\$11,709,467</u>	<u>\$31,597,199</u>	<u>\$4,080,166</u>

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2005, the School Board has accumulated \$4,995,972 in the debt service funds for future debt requirements. The bonds are due as follows:

<u>Year ending June 30,</u>	<u>Interest payments</u>	<u>Principal payments</u>	<u>Total</u>
2006	\$ 1,071,387	\$ 4,080,166	\$ 5,151,553
2007	988,487	1,345,166	2,333,653
2008	949,600	1,382,074	2,331,674
2009	908,387	1,418,972	2,327,359
2010	864,287	1,518,972	2,383,259
2011-2015	3,487,336	8,949,860	12,437,196
2016-2020	2,755,390	6,591,986	9,347,376
2021-2025	684,593	6,310,003	6,994,596
Total	<u>\$ 11,709,467</u>	<u>\$ 31,597,199</u>	<u>\$ 43,306,666</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2005, the statutory limit is \$215,101,236 and outstanding net bonded debt totals \$24,109,028.

The school board records items under capital leases as an asset and an obligation in the accompanying financial statements. The following is an analysis of capital leases at June 30, 2005:

<u>Type:</u>	<u>Total</u>
Unisys mainframe	\$207,160

**Bossier Parish School Board
Notes to the Basic Financial Statements**

The following is a schedule of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments, as of June 30, 2005:

	<u>Unisys Mainframe</u>
Fiscal year:	
2006	\$ 45,771
2007	45,771
2008	34,059
Total	125,601
Less amounts representing interest	(6,579)
Present value of net minimum lease payments	\$ 119,022

NOTE 12 - INTERFUND ASSETS/LIABILITIES (FFS LEVEL ONLY)

Interfund Receivables/Payables:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	General Fund	\$ 730,200
	Sales Tax Department	4,419,373
	Bossier Education Excellence Permanent	124,987
	Other governmental	2,765,282
	Internal Service	811
Other governmental	Sales Tax Department	1,697,560
Internal Service	General Fund	2,288,491
Total		\$ 12,026,704

The purpose of interfund assets/liabilities was to pay health insurance premiums and cover expenses in cost reimbursement programs until the reimbursement requisitions are deposited.

NOTE 13 - RESERVED AND DESIGNATED FUND BALANCES (FFS LEVEL ONLY)

Reservations:

Encumbrances Encumbrances outstanding at year end represent the estimated amount the School Board intends to honor as a commitment regardless of the lapse in the appropriation.

Debt Service This amount represents the portion of fund balance that has been reserved in the debt service fund for future payment of principal and interest on bonded debt.

Inventory This amount represents the portion of fund balance relating to inventory on hand which is therefore unavailable to be expended for other purposes.

Instructional Enhancement This amount represents the portion of fund balance that has been reserved in the Bossier Educational Excellence Fund (permanent fund).

Prepaid Items Fund balance is reserved for prepaid expenditures which indicates that fund balances in that amount is not available for appropriation and expenditures.

Bossier Parish School Board
Notes to the Basic Financial Statements

NOTE 14 - INTERFUND TRANSFERS Transfers for the year ended June 30, 2005, were as follows:

<u>Transfers In</u>		<u>Transfers Out</u>
General Fund	Sales Tax	\$ 29,475,051
Other Governmental	Sales Tax	308,350
Other Governmental	General Fund	102,650
Totals		<u>\$ 29,886,051</u>

The purpose of the interfund transfers was to pay salaries from the sales tax supplement and to transfer to School Lunch Fund.

NOTE 15 - RISK MANAGEMENT The School Board maintains a risk management program for workers' compensation. During fiscal year 2005 a total of \$229,720 was incurred in benefits and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$150,000. Interfund premiums are based primarily upon the individual funds payroll and are reported as expenditures in the individual funds.

The School Board maintains a risk management program for employees' health insurance. Premiums are paid into the health insurance internal service fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. An excess coverage insurance policy covers individual claims in excess of \$150,000. Interfund premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds. The incurred but not reported claims at year end of \$2,287,680 have been accrued based upon the third party administrator's calculation using historical claim experience. Claims payable does not include incremental costs.

Changes in the claims amount in the current and the previous fiscal years are as follows:

	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments and Claims</u>	<u>Ending of Fiscal Year Liability</u>
Group Health Insurance:				
2002-2003	\$1,905,893	\$18,161,947	\$18,098,216	\$1,969,624
2003-2004	1,969,624	18,503,241	18,523,168	1,949,697
2004-2005	1,949,697	20,638,749	20,300,766	2,287,680
Worker's Compensation				
2002-2003	336,303	203,392	203,392	336,303
2003-2004	336,303	123,396	123,396	336,303
2004-2005	336,303	433,810	229,720	540,393
Claims and judgments				
2002-2003	442,500	0	432,500	10,000
2003-2004	10,000	0	0	10,000
2004-2005	10,000	0	0	10,000

**Bossier Parish School Board
Notes to the Basic Financial Statements**

The claims and judgments liability attributable to the governmental activities will be liquidated 100% by the internal service fund.

In addition, the School Board is at risk for property damage, liability and theft which are covered by commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There were no significant reduction in insurance coverage during the year.

NOTE 16 - LITIGATION AND CLAIMS

Litigation The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's financial position.

Grant Disallowances The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount would not be material.

Tax Arbitrage Rebate Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

NOTE 17 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$50,375. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

NOTE 18 - ECONOMIC DEPENDENCY Statement of Financial Accounting Standards (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$65,802,267 to the School Board, which represents approximately 45% of the School Board's total revenue for the year.

NOTE 19 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Excess of Expenditures Over Appropriations in Individual Funds The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2005:

	Budget	Actual	Unfavorable Variance
General Fund	\$ 120,538,144	\$ 120,877,070	\$ 338,926

Actual expenditures exceeded appropriations as a result of unanticipated expenditures occurring in the month of June after the last budget revision.

Bossier Parish School Board
Notes to the Basic Financial Statements

NOTE 20 – ADVANCE REFUNDING In March 2005, the School Board issued \$22,460,000 in general obligation bonds. A portion of the proceeds in the amount of \$6,460,000 was placed in an escrow fund for the purpose of paying General Obligation School Bonds, Series 1996 refunded bonds at the redemption date of March 1, 2006. As a result, the refunded bonds are considered to be defeased and a liability has been removed from the governmental activities column of the statement of net assets. This advance refunding was undertaken to reduce total debt service payments over the next 10 years by \$603,963 and resulted in an economic gain of \$356,766.

Bossier Parish School Board

**REQUIRED SUPPLEMENTAL
INFORMATION**

Bossier Parish School Board
Budgetary Comparison Schedule

General Fund and Major Special Revenue Funds With Legally Adopted Annual Budgets

GENERAL FUND The general fund accounts for all activities of the School Board except those that are accounted for in other funds.

SALES TAX The sales tax fund accounts for the collection of sales tax in Bossier Parish applicable to the School Board.

BOSSIER PARISH SCHOOL BOARD

GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended June 30, 2005

Exhibit 1-1

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>AMOUNTS</u>	<u>FINAL BUDGET</u>
			(Budgetary Basis)	POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 12,643,523	\$ 12,722,643	\$ 12,664,041	(58,602)
Resources (inflows)				
Local sources:				
Taxes:				
Ad valorem	21,490,422	19,734,915	19,488,561	(246,354)
Interest earnings	106,000	471,901	527,008	55,107
Other	1,246,348	1,688,713	1,706,863	18,150
State sources:				
Equalization	62,529,567	64,050,953	64,050,953	0
Other	2,391,414	3,156,730	3,156,730	0
Federal sources	2,369,789	2,478,970	2,478,970	0
Transfers from other funds	26,960,050	29,475,050	29,475,051	1
Amounts available for appropriations	129,737,113	133,779,875	133,548,177	(231,698)
Charges to appropriations (outflows)				
General government:				
Instruction:				
Regular programs	48,601,560	47,893,996	47,893,996	0
Special programs	14,471,770	14,987,109	14,987,109	0
Other instructional programs	10,117,608	11,271,638	11,271,638	0
Support services:				
Student services	5,176,647	5,139,722	5,139,722	0
Instructional staff support	5,467,659	5,473,273	5,473,274	(1)
General administration	1,119,986	736,623	754,775	(18,152)
School administration	9,167,036	8,235,041	8,235,041	0
Business services	1,150,874	1,242,159	1,242,159	0
Plant services	12,572,118	14,217,898	14,217,898	0
Student transportation services	7,833,477	9,027,210	9,027,210	0
Central services	1,114,327	1,082,595	1,082,595	0
Community service programs	45,120	45,120	194,298	(149,178)
Capital Outlay	0	742,461	742,461	0
Debt service:				
Principal retirement	88,395	294,121	294,121	0
Transfers to other funds	150,000	149,178	320,773	(171,595)
Total charges to appropriations	117,076,577	120,538,144	120,877,070	(338,926)
BUDGETARY FUND BALANCES, ENDING	\$ 12,660,536	\$ 13,241,731	\$ 12,671,107	(570,624)

SEE NOTES TO BUDGETARY COMPARISON SCHEDULES

BOSSIER PARISH SCHOOL BOARD

**SPECIAL REVENUE
SALES TAX
Budgetary Comparison Schedule
For the Year Ended June 30, 2005**

Exhibit 1-2

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>AMOUNTS</u>	<u>FINAL BUDGET</u>
			<u>(Budgetary Basis)</u>	<u>POSITIVE</u> <u>(NEGATIVE)</u>
BUDGETARY FUND BALANCES, BEGINNING	\$ 2,322,351	\$ 0	\$ 0	0
Resources (inflows)				
Local sources:				
Taxes:				
Sales tax	<u>24,865,050</u>	<u>30,090,011</u>	<u>30,090,011</u>	<u>0</u>
Amounts available for appropriations	<u>27,187,401</u>	<u>30,090,011</u>	<u>30,090,011</u>	<u>0</u>
Charges to appropriations (outflows)				
General government:				
Support services:				
General administration	250,000	306,610	306,610	0
Transfers to other funds	<u>26,937,401</u>	<u>29,783,401</u>	<u>29,783,401</u>	<u>0</u>
Total charges to appropriations	<u>27,187,401</u>	<u>30,090,011</u>	<u>30,090,011</u>	<u>0</u>
BUDGETARY FUND BALANCES, ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>

SEE NOTES TO BUDGETARY COMPARISON SCHEDULES

**Bossier Parish School Board
Notes to Budgetary Comparison Schedules
For the Year Ended June 30, 2005**

A. BUDGETS

General Budget Practices The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds' budgets. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board. All budget revisions are approved by the Board.

Budget Basis of Accounting All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

B. EXCESS OF EXPENDITURES OVER BUDGET – GENERAL FUND

For those funds for which a budget to actual comparison was made, 2005 actual expenditures exceeded budgeted expenditures at the level of budgetary control as follows:

	General Fund		Unfavorable
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenue	\$133,779,875	\$133,548,177	\$231,698
Expenditures	\$120,538,144	\$120,877,070	\$338,926

**Bossier Parish School Board
Notes to the Budgetary Comparison Schedule
For the Year Ended June 30, 2005**

Note C- Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	GENERAL FUND	SALES TAX
<u>Sources/inflows of resources:</u>		
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 133,548,177	\$ 30,090,011
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	(12,664,041)	0
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	(29,475,051)	0
 Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	 \$ 91,409,085	 \$ 30,090,011
 <u>Uses/outflows of resources:</u>		
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	\$ 120,877,070	\$ 30,090,011
Transfer to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	(102,650)	(29,783,401)
 Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	 \$ 120,774,420	 \$ 306,610

Bossier Parish School Board

SUPPLEMENTAL INFORMATION

BOSSIER PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2005

Exhibit 2

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECT</u>	<u>TOTAL</u>
ASSETS				
Cash and cash equivalents	\$ 2,756,569	\$ 4,972,046	\$ 12,086	\$ 7,740,701
Receivables	2,252,327	23,926	0	2,276,253
Interfund receivables	418,103	0	1,279,457	1,697,560
Inventory	<u>58,929</u>	<u>0</u>	<u>0</u>	<u>58,929</u>
TOTAL ASSETS	<u>5,485,928</u>	<u>4,995,972</u>	<u>1,291,543</u>	<u>11,773,443</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	2,548,302	0	0	2,548,302
Interfund payables	1,473,739	0	1,291,543	2,765,282
Deferred revenue	<u>22,015</u>	<u>0</u>	<u>0</u>	<u>22,015</u>
Total Liabilities	<u>4,044,056</u>	<u>0</u>	<u>1,291,543</u>	<u>5,335,599</u>
Fund Balances:				
Reserved for Debt Service		4,995,972		4,995,972
Reserved for inventory	42,632	0	0	42,632
Unreserved, reported in Special Revenue	<u>1,399,240</u>	<u>0</u>	<u>0</u>	<u>1,399,240</u>
Total Fund Balances	<u>1,441,872</u>	<u>4,995,972</u>	<u>0</u>	<u>6,437,844</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 5,485,928</u>	<u>\$ 4,995,972</u>	<u>\$ 1,291,543</u>	<u>\$ 11,773,443</u>

BOSSIER PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2005

Exhibit 3

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 5,980,624	\$ 0	\$ 5,980,624
Interest earnings	21,733	142,514	0	164,247
Food services	2,180,916	0	0	2,180,916
Other	66,354	0	0	66,354
State sources:				
Equalization	1,751,314	0	0	1,751,314
Other	0	66,988	0	66,988
Federal sources	12,602,807	0	0	12,602,807
Total Revenues	16,623,124	6,190,126	0	22,813,250
EXPENDITURES				
Current:				
Instruction:				
Regular programs	610,941	0	0	610,941
Special programs	3,021,625	0	0	3,021,625
Other instructional programs	1,019,389	0	0	1,019,389
Support services:				
Student services	1,113,906	0	0	1,113,906
Instructional staff support	2,310,255	0	0	2,310,255
General administration	1,048,318	0	0	1,048,318
Business services	124,564	0	0	124,564
Plant services	152,950	0	0	152,950
Student transportation services	64,119	0	0	64,119
Central services	5,585	0	0	5,585
Food services	8,081,331	0	0	8,081,331
Debt service				
Principal retirement	0	750,000	0	750,000
Interest and bank charges	0	781,514	0	781,514
Total Expenditures	17,552,983	1,531,514	0	19,084,497
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (929,859)	\$ 4,658,612	\$ 0	\$ 3,728,753

(Continued)

BOSSIER PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
For the Year Ended June 30, 2005**

Exhibit 3

	<u>SPECIAL</u>	<u>DEBT</u>	<u>CAPITAL</u>	
	<u>REVENUE</u>	<u>SERVICE</u>	<u>PROJECTS</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 411,000	\$ 0	\$ 0	\$ 411,000
Payment to escrow agent	<u>0</u>	<u>(4,054,910)</u>	<u>0</u>	<u>(4,054,910)</u>
Total Other Financing Sources (Uses)	<u>411,000</u>	<u>(4,054,910)</u>	<u>0</u>	<u>(3,643,910)</u>
Net change in fund balances	(518,859)	603,702	0	84,843
FUND BALANCES - BEGINNING	<u>1,960,731</u>	<u>4,392,270</u>	<u>0</u>	<u>6,353,001</u>
FUND BALANCES - ENDING	<u>\$ 1,441,872</u>	<u>\$ 4,995,972</u>	<u>\$ 0</u>	<u>\$ 6,437,844</u>

(Concluded)

Bossier Parish School Board

Nonmajor Special Revenue Funds

TITLE I To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE II This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

TITLE III To ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same challenging state academic content and student academic achievement standards as all children and youth are expected to meet.

TITLE IV To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

TITLE V To assist state and local educational agencies in the reform of elementary and secondary education.

SPECIAL EDUCATION

STATE GRANTS To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

PRESCHOOL To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

REGION VII SERVICE CENTER This program was designed to provide workshops for teachers and administrators. The Teacher Evaluation Program is coordinated through this program. Workshops provide points to administrators towards their continuing education.

SCHOOL FOOD SERVICE This program was designed to assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

LOUISIANA EDUCATIONAL EXCELLENCE Louisiana Revised Statute (LRS): 39:98.1-98.5 established the Education Excellence Fund (EEF) as a component of the Millennium Trust. By legislative mandate, the State Department of Education has the responsibility of providing for the appropriations and oversight of monies from the Education Excellence Fund with the specific purpose of ensuring that all expenditures are used to support "excellence in educational practice."

BOSSIER PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2005

	<u>TITLE I</u>	<u>TITLE II</u>	<u>TITLE III</u>	<u>TITLE IV</u>
ASSETS				
Cash and cash equivalents	\$ 183,692	\$ 157,595	0	\$ 79,506
Receivables	921,928	257,967	36,274	211,728
Interfund receivables	7,053	50	0	0
Inventory	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>1,112,673</u>	<u>415,612</u>	<u>36,274</u>	<u>291,234</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries and other payables	617,036	265,048	2,692	260,539
Interfund payable	495,637	150,564	33,582	30,695
Deferred revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>1,112,673</u>	<u>415,612</u>	<u>36,274</u>	<u>291,234</u>
Fund Balances:				
Reserved for inventory	0	0	0	0
Unreserved - undesignated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total fund balances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,112,673</u>	<u>\$ 415,612</u>	<u>\$ 36,274</u>	<u>\$ 291,234</u>

Exhibit 4

TITLE V	SPECIAL EDUCATION	PRESCHOOL	REGION VII SERVICE CENTER	SCHOOL FOOD SERVICE	LOUISIANA EDUCATIONAL EXCELLENCE	TOTAL
\$ 91,924	\$ 72,747	\$ 39,544	0	\$ 626,651	\$ 1,504,910	\$ 2,756,569
18,698	728,959	19,051	37,141	18,872	1,709	2,252,327
0	0	0	0	411,000	0	418,103
0	0	0	0	58,929	0	58,929
<u>110,622</u>	<u>801,706</u>	<u>58,595</u>	<u>37,141</u>	<u>1,115,452</u>	<u>1,506,619</u>	<u>5,485,928</u>
99,306	463,435	40,555	0	664,183	135,508	2,548,302
6,554	337,315	18,040	35,118	356,930	9,304	1,473,739
4,762	956	0	0	16,297	0	22,015
<u>110,622</u>	<u>801,706</u>	<u>58,595</u>	<u>35,118</u>	<u>1,037,410</u>	<u>144,812</u>	<u>4,044,056</u>
0	0	0	0	42,632	0	42,632
0	0	0	2,023	35,410	1,361,807	1,399,240
0	0	0	2,023	78,042	1,361,807	1,441,872
<u>\$ 110,622</u>	<u>\$ 801,706</u>	<u>\$ 58,595</u>	<u>\$ 37,141</u>	<u>\$ 1,115,452</u>	<u>\$ 1,506,619</u>	<u>\$ 5,485,928</u>

BOSSIER PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2005**

	<u>TITLE I</u>	<u>TITLE II</u>	<u>TITLE III</u>	<u>TITLE IV</u>
REVENUES				
Local sources:				
Interest earnings	\$ 0	\$ 0	\$ 0	\$ 0
Food service	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Federal sources:	<u>3,591,980</u>	<u>1,089,808</u>	<u>75,910</u>	<u>634,552</u>
 Total revenues	 <u>3,591,980</u>	 <u>1,089,808</u>	 <u>75,910</u>	 <u>634,552</u>
 EXPENDITURES				
Current:				
Instruction:				
Regular programs	71,957	538,984	0	0
Special programs	2,076,168	0	0	0
Other instructional programs	16,609	68,359	71,694	395,589
Support services:				
Student services	354,661	0	0	74,626
Instructional staff support	400,353	308,949	0	62,407
General administration	644,510	124,274	2,536	42,788
Business services	26,840	0	0	0
Plant services	0	43,657	1,680	39,790
Student transportation services	882	0	0	19,352
Central services	0	5,585	0	0
Food services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
 Total expenditures	 <u>3,591,980</u>	 <u>1,089,808</u>	 <u>75,910</u>	 <u>634,552</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>0</u>	 <u>0</u>	 <u>0</u>	 <u>0</u>
 OTHER FINANCING SOURCES (USES)				
Transfers in	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
 Total Other Financing Sources (Uses)	 <u>0</u>	 <u>0</u>	 <u>0</u>	 <u>0</u>
 Net change in fund balances	 0	 0	 0	 0
 FUND BALANCES - BEGINNING	 <u>0</u>	 <u>0</u>	 <u>0</u>	 <u>0</u>
 FUND BALANCES - ENDING	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 0</u>

Exhibit 5

TITLE V	SPECIAL EDUCATION	PRESCHOOL	REGION VII SERVICE CENTER	SCHOOL FOOD SERVICE	LOUISIANA EDUCATIONAL EXCELLENCE	TOTAL
\$ 0	\$ 0	\$ 0	\$ 0	38	\$ 21,695	\$ 21,733
0	0	0	0	2,180,916	0	2,180,916
0	0	0	66,354	0	0	66,354
0	0	0	0	1,751,314	0	1,751,314
<u>70,085</u>	<u>3,298,269</u>	<u>104,087</u>	<u>0</u>	<u>3,738,116</u>	<u>0</u>	<u>12,602,807</u>
<u>70,085</u>	<u>3,298,269</u>	<u>104,087</u>	<u>66,354</u>	<u>7,670,384</u>	<u>21,695</u>	<u>16,623,124</u>
0	0	0	0	0	0	610,941
286	945,171	0	0	0	0	3,021,625
0	26,893	0	0	0	440,245	1,019,389
0	684,619	0	0	0	0	1,113,906
58,094	1,304,793	74,748	0	0	100,911	2,310,255
11,074	146,133	29,339	47,664	0	0	1,048,318
631	91,252	0	5,841	0	0	124,564
0	55,523	0	12,300	0	0	152,950
0	43,885	0	0	0	0	64,119
0	0	0	0	0	0	5,585
0	0	0	0	8,081,331	0	8,081,331
<u>70,085</u>	<u>3,298,269</u>	<u>104,087</u>	<u>65,805</u>	<u>8,081,331</u>	<u>541,156</u>	<u>17,552,983</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>549</u>	<u>(410,947)</u>	<u>(519,461)</u>	<u>(929,859)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>411,000</u>	<u>0</u>	<u>411,000</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>411,000</u>	<u>0</u>	<u>411,000</u>
0	0	0	549	53	(519,461)	(518,859)
0	0	0	1,474	77,989	1,881,268	1,960,731
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>2,023</u>	<u>\$ 78,042</u>	<u>\$ 1,361,807</u>	<u>\$ 1,441,872</u>

BOSSIER PARISH SCHOOL BOARD

Exhibit 6-1

NONMAJOR SPECIAL REVENUE FUNDS
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2005

	*****TITLE I*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 3,591,981	\$ 3,591,980	\$ (1)
Total revenues	<u>3,591,981</u>	<u>3,591,980</u>	<u>(1)</u>
EXPENDITURES			
Current:			
Instruction	2,657,638	2,164,734	492,904
Support services:			
Student services	319,282	354,661	(35,379)
Instructional staff support	467,455	400,353	67,102
General administration	147,806	644,510	(496,904)
Business services	0	26,840	(26,840)
Student transportation services	0	882	(882)
Total expenditures	<u>3,591,981</u>	<u>3,591,980</u>	<u>1</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>

BOSSIER PARISH SCHOOL BOARD

Exhibit 6-2

NONMAJOR SPECIAL REVENUE FUNDS
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2005

*****TITLE II*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 1,089,809	\$ 1,089,808	\$ (1)
Total revenues	<u>1,089,809</u>	<u>1,089,808</u>	<u>(1)</u>
EXPENDITURES			
Current:			
Instruction	609,998	607,343	2,655
Support services:			
Instructional staff support	434,288	308,949	125,339
General administration	45,523	124,274	(78,751)
Plant services	0	43,657	(43,657)
Central services	<u>0</u>	<u>5,585</u>	<u>(5,585)</u>
Total expenditures	<u>1,089,809</u>	<u>1,089,808</u>	<u>1</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

BOSSIER PARISH SCHOOL BOARD

Exhibit 6-3

**NONMAJOR SPECIAL REVENUE FUNDS
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2005**

*****TITLE III*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 75,910	\$ 75,910	\$ 0
 Total revenues	<u>75,910</u>	<u>75,910</u>	<u>0</u>
 EXPENDITURES			
Current:			
Instruction	73,508	71,694	1,814
Support services:			
Instructional staff support	1,680	0	1,680
General administration	722	2,536	(1,814)
Plant services	<u>0</u>	<u>1,680</u>	<u>(1,680)</u>
 Total expenditures	<u>75,910</u>	<u>75,910</u>	<u>0</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
 FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

BOSSIER PARISH SCHOOL BOARD

Exhibit 6-4

NONMAJOR SPECIAL REVENUE FUNDS
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2005

*****TITLE IV*****

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 634,552	\$ 634,552	\$ 0
Total revenues	<u>634,552</u>	<u>634,552</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction	371,907	395,589	(23,682)
Support services:			
Student services	90,369	74,626	15,743
Instructional staff support	77,553	62,407	15,146
General administration	27,046	42,788	(15,742)
Plant services	48,325	39,790	8,535
Student transportation services	19,352	19,352	0
Total expenditures	<u>634,552</u>	<u>634,552</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

BOSSIER PARISH SCHOOL BOARD

Exhibit 6-5

NONMAJOR SPECIAL REVENUE FUNDS
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2005

	*****TITLE V*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 70,085	\$ 70,085	\$ 0
Total revenues	<u>70,085</u>	<u>70,085</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction	285	286	(1)
Support services:			
Instructional staff support	66,573	58,094	8,479
General administration	3,227	11,074	(7,847)
Business services	<u>0</u>	<u>631</u>	<u>(631)</u>
Total expenditures	<u>70,085</u>	<u>70,085</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

BOSSIER PARISH SCHOOL BOARD

Exhibit 6-6

**NONMAJOR SPECIAL REVENUE FUNDS
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2005**

	*****SPECIAL EDUCATION*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 3,298,269	\$ 3,298,269	\$ 0
 Total revenues	<u>3,298,269</u>	<u>3,298,269</u>	<u>0</u>
 EXPENDITURES			
Current:			
Instruction	975,298	972,064	3,234
Support services:			
Student services	143,232	684,619	(541,387)
Instructional staff support	1,860,392	1,304,793	555,599
General administration	134,378	146,133	(11,755)
Business services	80,332	91,252	(10,920)
Plant services	55,824	55,523	301
Student transportation services	48,813	43,885	4,928
 Total expenditures	<u>3,298,269</u>	<u>3,298,269</u>	<u>0</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
 FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

BOSSIER PARISH SCHOOL BOARD

Exhibit 6-7

NONMAJOR SPECIAL REVENUE FUNDS
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2005

*****PRESCHOOL*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 104,087	\$ 104,087	\$ 0
Total revenues	<u>104,087</u>	<u>104,087</u>	<u>0</u>
EXPENDITURES			
Current:			
Support services:			
Instructional staff support	99,608	74,748	24,860
General administration	<u>4,479</u>	<u>29,339</u>	<u>(24,860)</u>
Total expenditures	<u>104,087</u>	<u>104,087</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>

BOSSIER PARISH SCHOOL BOARD

Exhibit 6-8

**NONMAJOR SPECIAL REVENUE FUNDS
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2005**

*****REGION VII SERVICE CENTER*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Other	\$ 49,672	\$ 66,354	\$ 16,682
 Total revenues	<u>49,672</u>	<u>66,354</u>	<u>16,682</u>
 EXPENDITURES			
Current:			
Support services:			
General administration	49,123	47,664	1,459
Business services	0	5,841	(5,841)
Plant services	<u>0</u>	<u>12,300</u>	<u>(12,300)</u>
 Total expenditures	<u>49,123</u>	<u>65,805</u>	<u>(16,682)</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	549	549	0
 FUND BALANCE AT BEGINNING OF YEAR	<u>1,474</u>	<u>1,474</u>	<u>0</u>
 FUND BALANCE AT END OF YEAR	<u>\$ 2,023</u>	<u>\$ 2,023</u>	<u>\$ 0</u>

BOSSIER PARISH SCHOOL BOARD

Exhibit 6-9

**NONMAJOR SPECIAL REVENUE FUNDS
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2005**

*****SCHOOL FOOD SERVICE*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Interest earnings	\$ 38	\$ 38	\$ 0
Food service	2,180,916	2,180,916	0
State sources:			
Equalization	1,751,314	1,751,314	0
Federal sources	<u>3,738,116</u>	<u>3,738,116</u>	<u>0</u>
 Total revenues	 <u>7,670,384</u>	 <u>7,670,384</u>	 <u>0</u>
 EXPENDITURES			
Current:			
Food services	<u>8,081,284</u>	<u>8,081,331</u>	<u>(47)</u>
 Total expenditures	 <u>8,081,284</u>	 <u>8,081,331</u>	 <u>(47)</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>(410,900)</u>	 <u>(410,947)</u>	 <u>(47)</u>
 OTHER FINANCING SOURCES (USES)			
Transfers in	<u>411,000</u>	<u>411,000</u>	<u>0</u>
 TOTAL OTHER FINANCING SOURCES (USES)	 <u>411,000</u>	 <u>411,000</u>	 <u>0</u>
 Net Change in Fund Balance	 100	 53	 (47)
 FUND BALANCE AT BEGINNING OF YEAR	 <u>77,989</u>	 <u>77,989</u>	 <u>0</u>
 FUND BALANCE AT END OF YEAR	 <u>\$ 78,089</u>	 <u>\$ 78,042</u>	 <u>\$ (47)</u>

BOSSIER PARISH SCHOOL BOARD

Exhibit 6-10

NONMAJOR SPECIAL REVENUE FUNDS
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2005

	*****LOUISIANA EDUCATIONAL EXCELLENCE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Interest earnings	\$ 21,695	\$ 21,695	\$ 0
Total revenues	21,695	21,695	0
EXPENDITURES			
Current:			
Instruction	541,158	440,245	100,913
Support services:			
Instructional staff support	0	100,911	(100,911)
Total expenditures	541,158	541,156	2
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(519,463)	(519,461)	2
FUND BALANCE AT BEGINNING OF YEAR	1,881,269	1,881,268	(1)
FUND BALANCE AT END OF YEAR	\$ 1,361,806	\$ 1,361,807	\$ 1

Bossier Parish School Board

Agency Funds

SCHOOL ACTIVITIES FUND The activities of the various individual school accounts are accounted for in the school activities agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

BOSSIER PARISH SCHOOL BOARD
SCHOOL ACTIVITY AGENCY FUND
Statement of Changes In Assets and Liabilities
For the Year June 30, 2005

Exhibit 7

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
*****SCHOOL ACITIVTY FUND*****				
ASSETS				
Cash and cash equivalents	\$ <u>1,732,401</u>	\$ <u>6,178,409</u>	\$ <u>6,043,201</u>	\$ <u>1,867,609</u>
LIABILITIES				
Deposits due others	\$ <u>1,732,401</u>	\$ <u>6,178,409</u>	\$ <u>6,043,201</u>	\$ <u>1,867,609</u>

BOSSIER PARISH SCHOOL BOARD

Exhibit 8

**SCHOOL ACTIVITIES AGENCY FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 2005**

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Adult Learning Center	\$ 4,778	\$ 12,569	\$ 11,459	\$ 5,888
Airline High	71,218	679,316	648,427	102,107
Apollo Elementary	19,929	266,816	245,384	41,361
Bellaire Elementary	78,925	105,710	137,184	47,451
Benton Elementary	31,135	177,340	177,934	30,541
Benton Middle	141,583	297,820	289,385	150,018
Benton High	129,741	540,168	516,193	153,716
Bossier Achievement Center	16,385	49,751	51,636	14,500
Bossier Elementary	20,404	36,222	34,682	21,944
Bossier High	111,468	398,366	396,772	113,062
Bossier Technical Center	21,894	32,185	27,418	26,661
Carrie Martin Elementary	12,958	40,552	40,102	13,408
Central Park Elementary	30,040	51,885	52,776	29,149
Cope Middle	45,325	230,419	230,805	44,939
Curtis Elementary	42,516	87,421	90,509	39,428
Elm Grove Middle	111,624	306,233	277,033	140,824
Greenacres Middle	51,294	247,885	237,315	61,864
Haughton High	143,882	600,679	581,073	163,488
Haughton Middle	71,801	293,699	287,383	78,117
Kerr Elementary	37,931	75,084	77,320	35,695
Life Skills Center	6,354	4,396	5,098	5,652
Meadowview Elementary	72,451	40,227	43,268	69,410
Mitchell Education Center	18,826	10,998	11,073	18,751
Parkway High	95,777	551,582	546,527	100,832
Plain Dealing High	46,275	169,486	172,413	43,348
Plantation Park Elementary	11,182	54,316	51,664	13,834
Platt Elementary	58,708	117,686	114,704	61,690
Princeton Elementary	59,092	156,157	145,011	70,238
Rusheon Middle	104,438	123,176	131,295	96,319
Stockwell Elementary	6,681	168,510	168,933	6,258
Sun City Elementary	14,244	76,208	75,885	14,567
T. L. Rodes Elementary	22,373	111,619	103,889	30,103
Waller Elementary	21,169	63,928	62,651	22,446
Total	<u>\$ 1,732,401</u>	<u>\$ 6,178,409</u>	<u>\$ 6,043,201</u>	<u>\$ 1,867,609</u>

Bossier Parish School Board

**CAPITAL ASSETS
USED IN THE OPERATION
OF GOVERNMENTAL FUNDS**

BOSSIER PARISH SCHOOL BOARD
SCHEDULE OF CAPITAL ASSETS - BY SOURCE

June 30, 2005

Exhibit 9

CAPITAL ASSETS:

Land	\$ 557,469
Buildings and improvements	122,446,204
Furniture and equipment	26,715,421
Transportation equipment	<u>8,837,669</u>

TOTAL CAPITAL ASSETS \$ 158,556,763

INVESTMENT IN CAPITAL ASSETS:

<i>Investment prior to June 30, 1980</i>	\$ 66,154,106
Capital Projects Funds	57,210,849
General Fund	25,945,459
School Food Service Fund	641,197
Federal programs	4,299,398
State programs	3,276,728
Donations	827,152
School Activity Agency Fund	<u>201,874</u>

TOTAL INVESTMENT IN CAPITAL ASSETS \$ 158,556,763

BOSSIER PARISH SCHOOL BOARD

SCHEDULE OF CAPITAL ASSETS - BY FUNCTION AND ACTIVITY

June 30, 2005

Exhibit 10

<u>FUNCTION AND ACTIVITY</u>			BUILDINGS	FURNITURE	TRANSPORTATION
	TOTAL	LAND	AND IMPROVEMENTS	AND EQUIPMENT	
<u>Instructional</u>					
High schools	\$ 39,660,796	\$ 143,594	\$ 33,643,752	\$ 5,873,450	0
Middle schools	32,414,567	319,426	29,749,461	2,345,680	0
Elementary schools	39,861,463	25,310	37,134,720	2,701,433	0
Parish wide textbooks	<u>12,104,875</u>	<u>0</u>	<u>0</u>	<u>12,104,875</u>	<u>0</u>
Total instructional	<u>124,041,701</u>	<u>488,330</u>	<u>100,527,933</u>	<u>23,025,438</u>	<u>0</u>
<u>Supporting services</u>					
Pupil support services	854,156	34,999	770,451	48,706	0
Instructional staff support services	8,925,676	5,500	5,058,765	3,861,411	0
General and school administration	4,765,266	17,720	3,793,760	953,786	0
Business services	4,425,854	10,000	4,160,988	254,866	0
Operation and maintenance of plant	488,877	920	74,899	413,058	0
Central services	1,099,351	0	553,670	545,681	0
Food Service	5,592,323	0	5,123,675	468,648	0
Transportation	<u>8,363,559</u>	<u>0</u>	<u>25,890</u>	<u>0</u>	<u>8,337,669</u>
TOTAL CAPITAL ASSETS ALLOCATED TO FUNCTIONS	<u>\$ 158,558,763</u>	<u>\$ 557,469</u>	<u>\$ 120,090,031</u>	<u>\$ 29,571,594</u>	<u>\$ 8,337,669</u>

Bossier Parish School Board

General

Exhibit 11

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2005**

The schedule of compensation paid School Board members is in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month. The president receives an additional \$100 per month for performing the duties of the president.

<i>Board Member</i>	<i><u>Amount</u></i>
Dr. Jack E. Raley	\$ 9,600
Henry L. Burns	9,600
George C. Finck, Vice President	9,600
Ronald A. Griggs	9,600
Michael S. Mosura, II	9,600
William C. Kostelka	9,600
J. W. Slack	10,200
Kenneth M. Wiggins	9,600
Gloria C. Simison	9,600
Julian Darby	9,600
Gary K. Dowden, President	10,200
Mack Knotts	<u>9,600</u>
Total	<u>\$116,400</u>

STATISTICAL SECTION

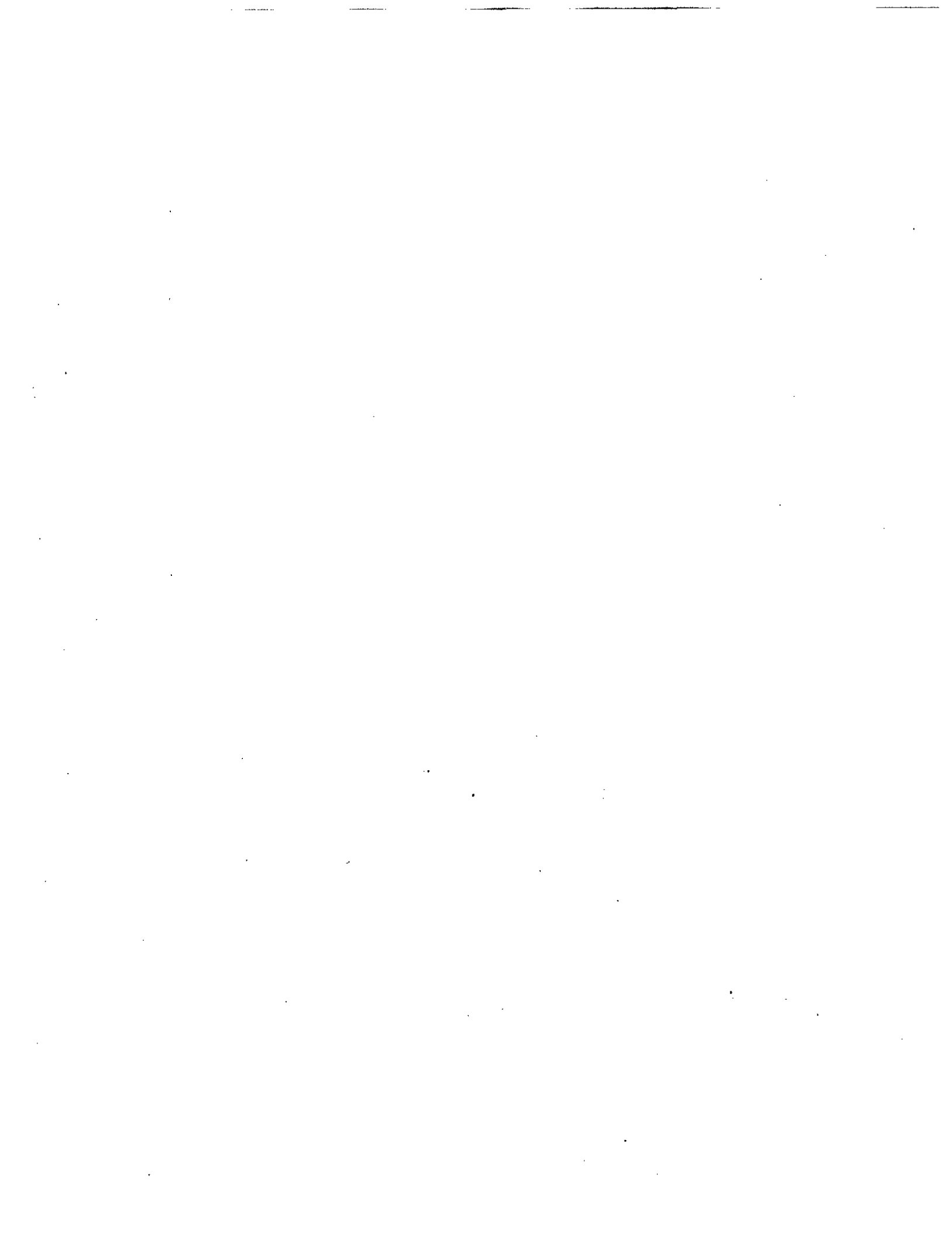


Table 1

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Government-wide Expenses by Function
Fiscal years ended June 30,

	2005	2004	2003	2002
Governmental Activities:				
Instruction				
Regular programs	\$ 50,223,381	\$ 47,141,942	\$ 45,140,180	\$ 43,778,587
Special programs	18,053,919	15,917,187	15,665,958	15,048,889
Other instructional programs	12,342,193	11,695,485	10,046,271	9,576,566
Support services				
Student services	6,255,799	5,828,926	4,958,845	4,776,472
Instructional staff support	7,803,005	7,151,018	7,133,972	7,245,551
General administration	2,079,614	2,061,600	1,393,891	1,864,537
School administration	8,331,148	7,493,557	7,457,155	7,941,275
Business services	1,556,229	629,988	1,123,833	1,175,853
Plant services	12,721,235	14,580,060	10,835,801	10,609,549
Student transportation services	8,696,434	6,328,866	6,655,395	6,604,772
Central services	1,090,415	973,834	943,472	924,265
Food services				
Community service programs	8,355,588	7,974,793	7,714,439	7,586,684
Interest on Long-Term Debt	200,798	207,276	258,353	200,614
	874,377	798,494	888,107	1,042,657
Total Expenses	\$ 138,584,135	\$ 128,783,026	\$ 120,215,672	\$ 118,376,271

Notes:

- (1) Source: Comprehensive Annual Financial Reports
(2) Financial data is presented beginning in 2002 which is the first year GASB 34 was implemented.

Unaudited - see accompanying independent auditors' report.

Table 2

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Government-wide Revenues
Fiscal years ended June 30,

Year Ended	Program Revenues					General Revenues					Total
	Charges for Services	Operating Grants and Contributions	Property Taxes	Sales Taxes	State Revenue Sharing	Minimum Foundation	Restricted to Specific Programs (Gaming Revenues)	Other	Unrestricted Investment Earnings	Miscellaneous	
2005	\$ 2,180,916	\$ 15,277,469	\$ 25,469,185	\$ 30,090,011	\$ 549,056	\$ 65,802,267	\$ 1,809,306	\$ -	\$ 1,042,949	\$ 4,049,428	\$ 146,270,587
2004	2,243,896	15,187,766	20,035,880	25,136,743	556,017	64,280,880	1,650,892	-	304,702	5,337,353	134,734,129
2003	2,173,871	12,796,737	20,553,148	22,605,125	542,286	62,206,584	1,504,807	2,039,730	402,003	3,033,427	127,857,818
2002	2,178,708	14,136,456	19,282,172	22,450,840	562,145	51,730,544	1,597,929	1,679,004	550,356	2,225,892	122,594,046

Notes:

- (1) Source: Comprehensive Annual Financial Reports
- (2) Financial data is presented beginning in 2002 which is the first year GASB 34 was implemented.

Unaudited - see accompanying independent auditors' report.

Table 3

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

General Expenditures by Function - All Governmental Fund Types (1)(2)(4)
Fiscal years ended June 30,

	1996 (3)	1997	1998	1999	2000	2001	2002	2003	2004	2005
Operations:										
Instruction related services	\$ 52,266,762	\$ 58,295,705	\$ 56,704,293	\$ 61,098,879	\$ 62,546,947	\$ 61,754,905	\$ 67,089,119	\$ 69,741,210	\$ 73,647,446	\$ 76,903,777
General and school administration	6,862,556	7,278,960	7,574,972	9,369,120	10,525,833	10,638,035	11,663,048	13,202,834	13,850,513	14,037,157
Plant services	10,953,748	12,155,472	11,027,440	10,087,150	9,706,594	9,993,930	10,903,630	8,817,910	9,560,897	10,439,115
Transportation services	7,090,875	9,200,459	10,960,770	12,690,663	9,014,337	9,440,540	10,373,886	10,772,821	14,558,666	14,155,941
Central and community services	4,485,624	5,340,059	7,216,812	5,101,966	5,481,944	5,587,738	6,254,746	6,643,144	6,592,753	8,424,806
Food service	1,810,980	950,241	1,152,439	909,381	1,142,616	1,020,425	1,068,817	1,162,967	1,148,875	1,088,180
Capital outlay	5,173,854	5,415,463	6,389,051	6,656,773	6,822,197	6,930,172	7,442,960	7,609,739	7,862,144	8,282,129
Debt service:										
Principal retired		2,138,534								
Interest, fiscal charges, and fees		324,713								
Bond insurance costs										
Total expenditures	\$ 91,107,646	\$ 104,074,549	\$ 110,764,937	\$ 123,184,551	\$ 112,041,755	\$ 114,789,555	\$ 121,409,823	\$ 121,142,518	\$ 130,271,701	\$ 140,444,683

Notes:

- (1) Source: Comprehensive Annual Financial Reports
- (2) The above table includes the following funds, General Fund, Special Revenue Funds, Debt Service Funds, Capital Projects Fund, and Permanent Fund.
- (3) The Bossier Parish Community College General Fund is included in Special Revenue Funds from 1993 - 1997.
- (4) Employee benefits for prior years was reflected in general and school administration. The allocation of employee benefits to the functional categories is to conform to reporting requirements for the Louisiana Department of Education.
- (5) The Bossier Educational Excellence Fund is included in Special Revenue Funds from 1993 - 1998. This fund was changed to a trust fund and therefore not included in this schedule from 1999 - 2001. In 2002, this fund was again included as a Permanent Fund when GASB 34 was implemented.

Unaudited - see accompanying independent auditors' report.

Table 4

BOSSIER PARISH SCHOOL BOARD
Baton Rouge, Louisiana

General Revenues by Source - All Governmental Fund Types (1)(2)(3)
Fiscal years ended June 30,

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Revenues from local sources:										
Ad valorem taxes	\$ 7,974,327	\$ 13,859,714	\$ 14,623,339	\$ 15,878,819	\$ 15,089,337	\$ 17,070,925	\$ 19,282,172	\$ 20,553,148	\$ 20,035,881	\$ 25,469,185
Sales taxes	16,022,285	16,138,817	17,654,587	18,669,817	20,112,687	22,404,446	22,450,840	22,605,125	21,136,743	30,090,011
Investment earnings	975,032	1,589,697	1,513,963	878,441	340,391	505,198	550,356	402,003	304,702	1,042,949
Food service	1,375,617	1,350,594	1,353,345	1,569,373	1,647,734	2,151,563	2,178,708	2,173,871	2,243,896	2,180,916
Tuition	2,803,210	2,869,340	71,110	35,970	26,997	22,070	38,618	144,707	-	-
Other	4,104,428	3,263,002	2,784,877	2,656,683	2,193,013	1,857,574	3,783,203	3,485,909	4,643,268	3,582,323
Total revenues from local sources	33,254,899	39,011,124	38,001,221	39,689,103	39,412,159	44,011,776	48,283,897	49,364,763	52,364,490	62,365,584
Revenue from state sources:										
State equalization	50,316,357	54,389,794	48,596,435	51,432,120	54,137,877	56,219,096	59,409,548	62,206,684	64,280,880	63,802,267
Revenue sharing	583,318	536,780	593,799	599,877	539,960	536,571	563,145	542,286	-	-
Professional improvement program	1,042,194	868,482	855,724	684,231	422,475	548,044	600,823	507,259	-	-
Other	464,692	976,528	2,465,974	2,832,277	2,470,248	2,221,924	2,020,515	2,638,018	5,120,805	3,223,718
Total revenue from state sources	52,406,561	56,771,584	52,512,932	55,548,505	57,570,560	60,229,635	62,594,031	65,894,247	69,401,685	69,025,985
Revenue from federal sources:										
	9,083,383	8,946,145	8,798,004	8,510,002	9,654,096	10,381,284	11,514,118	12,598,808	12,967,954	15,081,777
Total revenues	\$ 94,744,843	\$ 104,628,853	\$ 99,312,157	\$ 103,747,610	\$ 106,636,815	\$ 114,622,695	\$ 122,394,046	\$ 127,857,818	\$ 134,734,129	\$ 146,473,346

Notes:

- (1) Source: Comprehensive Annual Financial Reports
- (2) The above table includes the following funds: General Fund, Special Revenue Funds, Debt Service Funds, Capital Projects Funds, and Permanent Fund.
- (3) The Bossier Parish Community College General Fund was included as a Special Revenue Fund for 1993 - 1997.
- (4) The Bossier Educational Excellence Fund is included in Special Revenue Funds from 1993 - 1998. This fund was changed to a trust fund and therefore not included in this schedule from 1999 - 2001. In 2002, this fund was again included as a Permanent Fund when GASSB 34 was implemented.

Unaudited - see accompanying independent auditors' report.

Table 5

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Property Tax Levies and Collections (1)
Fiscal years ended June 30,

Fiscal Year	Total School Board Tax Assessment	Current Tax Collections	Percent of Tax Levy Collected	Delinquent Taxes Collected		Total Taxes, Interest, and Penalty Collected	Total Collections As a Percent of Current Tax Levy
				Delinquent Taxes	Interest and Penalty		
1996	7,880,709	7,928,924	100.61%	34,284	11,119	7,974,327	101.19%
1997 (2)	13,747,843	13,822,248	100.54%	21,801	15,665	13,859,714	100.81%
1998	15,368,791	14,488,457	94.27%	75,320	59,562	14,623,339	95.15%
1999	16,521,978	15,863,420	96.01%	13,795	1,604	15,878,819	96.11%
2000	15,190,241	14,835,143	97.66%	203,624	50,570	15,089,337	99.34%
2001	18,206,169	16,774,872	92.14%	136,464	103,393	17,014,729	93.46%
2002	20,162,108	18,762,514	93.06%	52,800	70,457	18,885,672	93.67%
2003	20,468,169	19,527,531	95.40%	579,441	38,053	20,145,025	98.42%
2004	20,920,480	20,001,810	95.61%	32,099	1,972	20,035,881	95.77%
2005	26,298,710	25,207,777	95.85%	218,693	42,715	25,469,185	96.85%

Notes:

(1) Source: Bossier Parish Sheriff

(2) The 1996-97 tax assessment included an additional levy passed in April 1996 for employee benefits and salaries.

Unaudited - see accompanying independent auditors' report.

Table 6

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Assessed and Estimated Actual Value of Taxable Property (1)
Last Ten Calendar Years

Year	Assessed Value	Estimated Actual Value	Ratio of Assessed Value to Estimated Actual Value
1996	296,211,590	2,296,213,876	12.9%
1997	331,694,500	3,316,945,000	10.0%
1998	361,898,600	2,952,644,507	12.3%
1999	384,390,690	3,330,779,367	11.5%
2000	394,161,600	3,453,219,533	11.4%
2001	450,641,960	3,948,746,767	11.4%
2002	489,789,300	4,246,271,366	11.5%
2003	510,317,850	4,436,521,467	11.5%
2004	522,316,590	4,194,878,067	12.5%
2005	614,574,960	5,049,774,347	12.2%

Notes:

(1) Source: Bossier Parish Tax Assessor

Unaudited - see accompanying independent auditors' report.

Table 7

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Property Tax Rates and Tax Levies - All Direct and Overlapping Governments
Fiscal years ended June 30,

Fiscal Year	Tax Rates Per \$1,000 of Assessed Value (1)					Tax Levies (1)				
	Parish (2)	Sheriff	School	City of Bossier (4)	Total	Parish (2)	Sheriff	School	City of Bossier (4)	Total
1996	26.23	13.50	39.42	23.85	103.00	4,290,487	2,702,009	7,880,709	4,395,265	19,268,470
1997	27.92	13.51	61.39	26.38	129.20	5,251,676	3,027,373	13,747,843 (3)	5,355,276	27,382,168
1998	26.60	13.51	61.39	26.38	127.88	5,467,947	3,384,295	15,368,791	5,955,560	30,176,593
1999	24.15	13.51	61.39	26.38	125.43	6,055,598	3,638,153	16,521,978	6,411,901	32,627,630
2000	34.80	13.51	55.14	26.38	129.83	8,173,480	3,721,080	15,190,241	6,761,107	33,845,908
2001	34.25	13.51	55.16	26.70	129.62	9,759,829	4,469,026	18,206,129	7,817,364	40,252,348
2002	34.18	13.51	54.64	26.77	129.10	10,766,155	4,985,149	20,162,108	7,881,807	43,795,219
2003	34.68	13.51	53.14	26.77	128.10	13,763,669	5,203,685	20,468,169	8,425,354	47,860,877
2004	40.02	13.51	53.14	36.33	143.00	15,649,007	7,075,231	20,920,480	665,192	44,309,910
2005	73.55	11.63	55.73	45.92	186.83	15,219,935	5,410,471	26,298,710	553,777	47,482,894

Notes:

- (1) Source: Bossier Parish Tax Assessor
 (2) The parish taxes include the following:
 Parish Road Tax
 Courthouse Tax
 Library Maintenance Tax
 Library Bonds Tax
 Health Clinic Tax
 Assessor's Tax
 Bossier Levee District Tax
 Cypress-Black Bayou Tax
 Red River Water Way
 Port Tax
 Penal Farm
 (3) Increase due to an increase in millages for salaries and benefits
 (4) Per Comprehensive Annual Financial Report of the City of Bossier City

Unaudited - see accompanying independent auditors' report.

Table 8

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

**Ratio of Net General Obligation Bonded Debt
to Assessed Value and Net General Obligation Bonded Debt Per Capita**

Fiscal years ended June 30,

Fiscal Year	Bossier Population (1)	Assessed Value (2)	Gross Bonded Debt (3)	Less Debt Service Funds (3)	Net Bonded Debt (3)	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1996	90,503	296,211,590	5,670,000	1,924,241	3,745,759	1.26%	41
1997	92,119	331,694,500	12,750,000	3,654,825	9,095,175	2.74%	99
1998	93,752	361,898,600	18,860,000	4,240,853	14,619,147	4.04%	156
1999	94,393	384,390,690	16,980,000	4,843,878	12,136,122	3.16%	129
2000	93,374	394,161,600	16,430,000	3,982,504	12,447,496	3.16%	133
2001	98,310	450,641,900	15,845,000	4,329,066	11,515,934	2.56%	117
2002	99,285	489,789,300	15,225,000	4,662,410	10,562,590	2.16%	106
2003	100,736	510,317,850	14,560,000	4,468,434	10,091,566	1.98%	100
2004	101,999	522,316,590	13,855,000	4,392,270	9,462,730	1.81%	93
2005	104,080	614,574,960	29,105,000	4,995,972	24,109,028	3.92%	232

Notes:

- (1) Source: Louisiana Electronic Assistance Program (LEAP) operated by Northeast Louisiana University Center for Business and Economic Research (<http://leap.nlu.edu>) for 1991-1999; Census website @ <http://quickfacts.census.gov> for 2000-2005.
- (2) Assessed value is the Total Assessed Valuation of all property located in Bossier Parish. Property is assessed at 10% on land and residential property and 15% on commercial property.
- (3) Includes general obligation bonds payable only.
- (4) U.S. Census Bureau (<http://quickfacts.census.gov>)

Unaudited - see accompanying independent auditors' report.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Table of Direct and Overlapping Debt (1)
June 30, 2005

Name of Governmental Unit (1)	Gross Debt	Amount Available Debt Service Fund	Net Debt Outstanding (2)	Percentage Applicable to This Unit	School Board's Share of Debt
<u>Direct Debt</u>					
Bossier Parish School Board	\$ 29,105,000	4,995,972	24,109,028	100%	\$ 24,109,028
<u>Overlapping Debt</u>					
Bossier Parish Police Jury	38,908,685	3,230,729	35,677,956	100%	35,677,956
Total direct and overlapping debt	\$ 68,013,685	8,226,701	59,786,984		\$ 59,786,984

Notes:

- (1) Source: Comprehensive Annual Financial Reports and Bossier Parish Police Jury Annual Financial Report
- (2) Various taxing districts exist within Bossier Parish that involve a small percentage of taxpayers. These districts' debt is not included.
- (3) This represents the debt of all the constituents who reside in Bossier Parish.

Unaudited - see accompanying independent auditors' report.

Table 10

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Computation of Legal Debt Margin
June 30, 2005

Assessed Value	\$ 614,574,960
Debt limit twenty-five percent (35%) of assessed value (1)	215,101,236
Amount of debt applicable to debt limit (2):	
Total general bonded debt	\$ 29,105,000
Less: Assets in debt service funds	<u>4,995,972</u>
Total amount of debt applicable to debt limit	<u>24,109,028</u>
Legal debt margin	<u>\$ 190,992,208</u>

Notes:

- (1) Source: Comprehensive Annual Financial Reports
- (2) This percentage is in accordance with Act 103 of 1980 Regular Session of the Louisiana Legislature R.S. 39:562(C).
- (3) Includes general obligation bonds only.

Unaudited - see accompanying independent auditors' report.

Table 11

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

**Ratio of Annual Debt Service Expenditure for
General Bonded Debt to Total General Expenditures**

Fiscal years ended June 30,

Fiscal Year	Debt Service Expenditures Interest and		Total General Expenditures (2)	Ratio of Debt Service to General Expenditures (Percent)
	Principal (1)	Fiscal Charges (1)		
1996	2,050,000	324,713	2,374,713	2.61%
1997	1,920,000	600,835	2,520,835	2.42%
1998	1,890,000	943,611	2,833,611	2.56%
1999	1,880,000	1,086,705	2,966,705	2.41%
2000	550,000	995,662	1,545,662	1.38%
2001	585,000	940,662	1,525,662	1.33%
2002	620,000	882,162	1,502,162	1.24%
2003	665,000	820,963	1,485,963	1.23%
2004	705,000	754,463	1,459,463	1.12%
2005	1,044,121	781,514	1,825,635	1.30%

Notes:

- (1) Source: Comprehensive Annual Financial Reports
- (2) Includes debt service on general obligation bonds only.
- (3) Includes general expenditures for General Fund, Special Revenue Funds, Debt Service Funds, Capital Projects Funds and Permanent Fund. The Bossier Parish Community College and Bossier Educational Excellence Fund are included in Special Revenue Funds for the years 1993 - 1997. The Bossier Educational Excellence Fund was changed to a trust fund and therefore not included in this schedule from 1999 - 2001. In 2002, this fund was again included as a Permanent Fund with the implementation of GASB 34.

Unaudited - see accompanying independent auditors' report.

Table 12

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Demographic Statistics
Fiscal years ended June 30,

Fiscal Year	Population (1)	Median Age (1)	School Enrollment	Average Daily Membership	Unemployment Rate (1)	Per Capita Income (2)
1996	90,503	N/A	18,443	17,496	7.10%	18,886
1997	92,119	N/A	18,607	18,463	6.60%	19,619
1998	93,752	N/A	18,822	18,847	5.50%	20,766
1999	94,393	N/A	18,787	18,706	4.60%	21,695
2000	93,374	N/A	18,950	18,722	3.80%	22,667
2001	98,310	34	18,933	18,640	5.10%	23,135
2002	99,285	34	18,756	18,635	7.70%	23,811
2003	100,736	34	18,878	18,719	7.50%	22,249
2004	101,999	34	18,480	18,747	6.50%	N/A
2005	104,080	34	17,750	18,829	6.30%	N/A

Notes:

- (1) Source: 1993 - 2005 Louisiana Electronic Assistance Program (LEAP) operated by Northeast Louisiana University Center for Business and Economic Research (<http://leap.nlu.edu>); 2001 - 2002 Census website at www.census.gov
- (2) Source: 1992 Research Division, Louisiana Tech, 1993 - 1997 Louisiana Electronic Assistance Program (LEAP).
- (3) Source: Bureau of Labor statistics (<http://data.bls.gov/>)
- (4) Source: U.S. Census Bureau (<http://quickfacts.census.gov>)
- (5) Source: State.la.us/tanf/appendix.pdf
- N/A - Information is not available

Unaudited - see accompanying independent auditors' report.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Property Value, Construction, and Bank Deposits

Fiscal years ended June 30,

Fiscal Year	Property Value (1)		Bank Deposits (3)	Commercial Construction (2)		Residential Construction (2)	
	Commercial	Residential		Number of Units	Value	Number of Units	Value
1996	2,084,865,000	1,232,080,000	475,717,000	599	67,430,679	805	67,430,679
1997	1,184,764,707	1,767,879,800	526,866,000	366	38,733,955	391	40,023,995
1998	837,189,637	2,115,454,870	559,626,000	374	N/A	374	45,397,216
1999	1,026,257,067	2,304,522,300	577,085,000	441	65,634,886	457	56,243,760
2000	976,792,933	2,476,426,600	627,820,000	334	49,709,868	559	68,797,069
2001	1,115,345,667	2,833,401,100	658,646,000	193	28,724,576	495	60,920,640
2002	1,303,243,266	2,943,028,100	685,601,000	400	44,092,542 (4)	1,236	87,850,828 (4)
2003	1,333,314,067	3,103,207,400	763,000,000	330	70,347,109 (4)	1,284	118,447,238 (4)
2004	1,900,183,900	2,294,694,167	713,710,000	N/A	N/A	196	35,839,856 (5)
2005	2,068,136,080	2,981,638,267	802,838,000	N/A	N/A	517	81,946,000

Notes:

- (1) Source: 1993-1998; 2002-2005 Bossier Parish Tax Assessor; 1999-2002 City of Bossier City and Bossier Police Jury permit offices.
- (2) Source: Louisiana Electronic Assistance Program (LEAP).
- (3) Source: FDIC/BTS Summary of Deposits (<http://3fdic.gov.sod/>) last updated June 30, 2003.
- (4) Permit account applications from City of Bossier City and Bossier city Tax Assessor.
- (5) Amounts available only for 1/1/04-6/30/04.

Unaudited - see accompanying independent auditors' report.

Table 14

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Principal Taxpayers
June 30, 2005

Name	Industry	Assessed Value	Percentage of Total Assessed Valuation
Horseshoe Entertainment L.P.	Riverboat Gambling	\$ 28,564,370	4.65%
Southwestern Electric Power Co.	Public Utility	17,967,930	2.92%
City of Shreveport	Government	15,457,480	2.52%
Harrah's Bossier City	Riverboat Gambling	9,686,950	1.58%
J-W Operating Co.	Oil and Gas	8,993,720	1.46%
BellSouth Telecommunications	Telephone	8,266,200	1.35%
ICH LLC	Lodging	7,648,750	1.24%
El Dorado Resort Casino	Riverboat Gambling	7,240,000	1.18%
Isle of Capri Casino	Riverboat Gambling	4,841,330	0.79%
Calumet Lubricants Co. LP	Oil and Gas	4,762,290	0.77%
Total for ten principal taxpayers		113,429,020	18.46%
Total for remaining taxpayers		501,145,940	81.54%
Total for all taxpayers		\$ 614,574,960	100.00%

Notes:

(1) Source: Bossier Parish Tax Assessor

Unaudited - see accompanying independent auditors' report.

Table 15

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Attendance Data

Fiscal years ended June 30,

Fiscal Year	Number of Graduates	Average Daily Membership	Average Daily Attendance	
			Amount	Percent of Change
1996	906	18,443	17,496	0.23%
1997	821	18,463	17,393	-0.59%
1998	996	18,847	17,903	2.93%
1999	946	18,706	17,812	-0.51%
2000	836	18,722	17,778	-0.19%
2001	963	18,640	17,472	-1.72%
2002	974	18,635	17,617	0.83%
2003	1,030	18,719	17,662	0.26%
2004	1,051	18,747	17,722	0.34%
2005	1,040	18,829	17,750	0.16%

Notes:

(1) Source: Bossier Parish School Board

Unaudited - see accompanying independent auditors' report.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Schedule of Insurance in Force
June 30, 2005

Type of Coverage/ Name of Company	Policy Number	Policy Period		Details of Coverage and Coinsurance	Coverage Limits	Premium
		From	To			
Property/ Royal Indemnity	RHD323275	3-1-04	3-1-05	Blanket Limit, Special Form, SIR: \$100,000	\$ 112,862,426	\$ 129,791
Boiler & Machinery/ Hartford Steam Boiler	FBP7347968	11-21-04	11-21-05	Equipment Breakdown Deductible: \$2,500	500,000	3,053 0
General Liability Including Employee Benefits Liability/ Coregis	651-006356-9	9-20-04	9-20-05	Each Occurrence General Aggregate Employee/Benefits Liability SIR: \$25,000	1,000,000 3,000,000 1,000,000	121,605
Educators Legal Liability Including Enhanced Employment Liability Endorsement/ Coregis	SBD-000801-3	9-21-04	9-20-05	Limit Aggregate SIR: \$25,000	1,000,000 1,000,000	19,874
Automobile/ Coregis	651011826	7-1-04	7-1-05	Liability (Each Accident) Medical Payments UMBI Rejected No physical damage coverage on owned vehicles.	1,000,000 2,000	144,113
Excess Workers' Compensation/ Midwest Employers Casualty	2690SALA	3-7-05	3-7-06	Part One: Work Comp Part Two: Employers Liab. SIR: \$175,000	La. Statutory 1,000,000	23,286
Student Accident/ Market (2)	1517011	8-1-04	8-1-05	Maximum Benefits Per Policy Limitations	25,000	26,804
Group Health Benefit Plan Specific Stop-Loss protection / Blue Cross and Blue Shield of Louisiana	75546	9-1-04	8-31-05	\$850,000 in excess of \$150,000 specific stop-loss limit	\$850,000 per covered individual	0 Monthly - \$8.15 per individual; \$26.14 per family
Catastrophic Student Accident/ Guarantee Trust (2)	GTC9003282	7-30-04	7-30-05	Maximum Benefits Catastrophic Benefit	1,000,000 500,000	3,215

Notes:

- (1) Source: Bossier Parish School Board
- (2) Insurance files maintained by Insurance Agent of the Bossier Parish School Board.
- (3) Student athletes including team sports, cheerleaders, dance lines, pep squads, and bands only under BPSB supervised team activities.

Unaudited - see accompanying independent auditors' report.

Table 17

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Miscellaneous Statistical Data
June 30, 2005

Instruction Sites	Constructed	Capacity/Sq. Ft.	Acreage
High Schools:			
* Airline	1965	238,724	98.33
Benton	1978	77,800	25.00
Bossier	1939	142,300	18.14
Haughton	1940	99,610	27.80
Parkway	1962	132,473	28.70
Plain Dealing	1938	91,603	26.20
Middle Schools:			
Cope	1980	82,547	14.23
Elm Grove	1887	84,173	12.90
Greenacres	1958	76,700	17.17
Rusheon	1955	83,114	24.60
Elementary/Middle Schools:			
Plain Dealing	1952	65,169	12.54
Benton	1999	88,254	14.70
Haughton	1999	105,708	21.62
Elementary Schools:			
Apollo	1968	69,158	3.00
Bellaire	1968	50,518	10.68
Benton	1953	60,093	21.13
Bossier	1922	64,500	4.90
Butler	1952	32,495	4.50
Central Park	1947	50,219	10.00
Curtis	1958	46,518	12.00
Kerr	1953	52,368	11.44
Meadowview	1962	59,300	15.00

(Continued)

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Miscellaneous Statistical Data
June 30, 2005

Instruction Sites, Continued:	Constructed	Capacity/Sq. Ft.	Acreage
Elementary Schools, Cont:			
Plantation Park	1952	52,292	10.10
Platt	1961	61,000	20.00
Princeton	1952	60,000	20.40
Rocky Mount	1941	29,950	10.20
T. L. Rodes	1980	54,875	(1)
Stockwell Place	1986	52,752	10.33
Sun City	1969	49,890	(2)
Waller	1949	63,790	9.30
Other Instruction Sites:			
Bossier Parish Community College (4)	1986	51,724	(3)
Bossier Life Skills Center	1955	10,500	2.20
BPCC Criminal Justice Institute (4)	1967	26,700	9.60
Bossier Career Center	1949	40,000	6.66

(Concluded)

Notes:

- (1) Source: Bossier Parish School Board
- (2) Included with Platt Elementary acreage.
- (3) Included with Parkway High School acreage.
- (4) Included with Airline High School acreage - Community College originally housed in Airline High School. In 1986, a new library and classroom building was erected adjacent to the high school.
- (5) These sites are rented from the School Board by the State of Louisiana who operates the Community College and Criminal Justice Institute.

Unaudited - see accompanying independent auditors' report.

**Bossier Parish School Board
Benton, Louisiana**

**Single Audit Report
As of and for the Year Ended June 30, 2005**

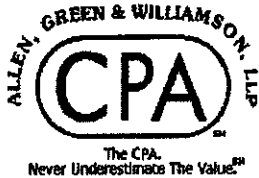


Bossier Parish School Board

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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members

**Bossier Parish School Board
Benton, Louisiana**

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bossier Parish School Board as of and for the year ended June 30, 2005, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated November 23, 2005.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Management Letter Items

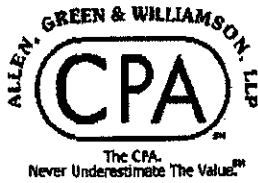
We noted certain matters that we reported to management of the School Board in a separate letter dated November 23, 2005, included later in this report.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
November 23, 2005



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Report on Compliance With Requirements Applicable to Each Major Program and On Internal Control Over Compliance in Accordance With OMB Circular A-133

Board Members
Bossier Parish School Board
Benton, Louisiana

Compliance

We have audited the compliance of Bossier Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB Circular A-133 Compliance Supplement) that are applicable to each of its major federal programs for the year ended June 30, 2005. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2005.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the School Board, as of and for the year ended June 30, 2005, and have issued our report thereon dated November 23, 2005. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements.. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
November 23, 2005

**Bossier Parish School Board
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2005**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA <u>Number</u>	Pass-Through <u>Grantor No.</u>	<u>Expenditures</u>
CASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed Through Louisiana Department of Education			
Child Nutrition Cluster:			
School Breakfast Program	10.553	008-SL-006	\$ 729,694
National School Lunch Program	10.555	008-SL-006	2,805,305
Passed Through Louisiana Department of Treasury			
School & Roads (National Forest Lands)	10.665	N/A	<u>53,808</u>
Total U. S. Department of Agriculture			<u>3,588,737</u>
United States Department of Education			
Direct Programs:			
Impact Aid (Title VIII)	84.041A	N/A	947,166
Passed through Louisiana Department of Education:			
Adult Education – State Grant Program	84.002	0444-08	321,683
Title I Grants to Local Educational Agencies	84.010	04-TI-08	3,591,980
Special Education Cluster:			
Grants to States (Part B)	84.027	04-B1-08	3,298,269
Preschool Grants	84.173	04-P1-08	104,087
Vocational Education:			
Basic Grants to States	84.048	28-04-09-28/BG	188,790
Tech-Prep Education	84.243	SB08-03/04TP	148,999
Innovative Education Program Strategies – Title V	84.298	04-80-08	109,773
Title II (Improving Teacher Quality State Grants)	84.367	04-50-08	1,089,808
Title III Program for Limited English Proficient Children	84.365	04-60-08	75,910
Title IV (Safe and Drug-Free Schools)	84.186	04-70-08	93,039
Title IV B 21 st Century Grant	84.287	03-CC-08	541,513
JAVITS Gifted and Talented	84.206		<u>3,055</u>
Total United States Department of Education			<u>10,514,072</u>
United States Department of Defense Direct Programs			
Department of the Army – ROTC	N/A	N/A	774,719
Flood Control Project	12.106	N/A	<u>1,062</u>
Total United States Department of Defense Direct Program			<u>775,781</u>

**Bossier Parish School Board
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2005**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA Number</u>	<u>Pass-Through Grantor No.</u>	<u>Expenditures</u>
NONCASH FEDERAL AWARDS			
United States Department of Agriculture			
Passed through Louisiana Department of Agriculture and Forestry			
Food Distribution (Commodities)	10.550	N/A	<u>203,117</u>
Total Noncash Federal Awards			<u>203,117</u>
 Total Federal Expenditures			 <u>\$15,081,777</u>

Bossier Parish School Board
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2005

NOTE 1 - GENERAL The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Bossier Parish School Board and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

NOTE 2 - NONCASH PROGRAMS Commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

NOTE 3 - RELATIONSHIP TO FINANCIAL STATEMENTS Federal awards revenues are reported in the School Board's general-purpose financial statements as follows:

<u>Funds</u>	<u>Federal Sources</u>
General	\$ 2,478,970
Title I	3,591,980
Title II	1,089,808
Title III	75,910
Title IV	634,552
Title V	70,085
Special Education	3,298,269
Pre-School	104,087
School Food Service	<u>3,738,116</u>
 Total	 <u>\$15,081,777</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

NOTE 5 - MATCHING REVENUES For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - LOANS OUTSTANDING The Bossier Parish School Board had \$140,488 of loan balances outstanding at June 30, 2005. The proceeds of these loans were received in a previous fiscal year under former CFDA #66.702 for asbestos removal.

**Bossier Parish School Board
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2005**

PART I - Summary of the Auditors' Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There were no reportable conditions required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.
- iii. There were no instances of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statements.

Audit of Federal Awards

- iv. There were no reportable conditions required to be disclosed by OMB Circular A-133.
- v. The type of report the auditor issued on compliance of major federal awards was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal awards are:

<u>CFDA#</u>	<u>Name of Federal Program or Cluster</u>
84.041A	Impact Aid (Title VIII)

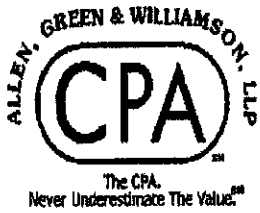
Special Education Cluster

84.027	Grants to States
84.173	Preschool Grants

Child Nutrition Cluster

10.553	School Breakfast Program
10.555	National School Lunch Program

- viii. The dollar threshold used to distinguish between Type A and Type B programs as defined in OMB Circular A-133, Section .520(b) was \$452,453
- ix. The auditee does qualify as a low-risk auditee under OMB Circular A-133, Section .530.



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Management Letter

Board Members
Bossier Parish School Board
Benton, Louisiana

In planning and performing our audit of the financial statements of the Bossier Parish School Board for the year ended June 30, 2005, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control.

However, during our audit, we noted certain matters involving the internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated November 23, 2005, on the financial statements of the School Board. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments and management's responses are summarized as follows:

05-M1 **Compliance with State Bid Law**

Comment: Bids are received by the child nutrition department for meat, frozen food, and food supply every six months. These items were not advertised for the time period April 1, 2005 through August 31, 2005. The advertisement was inadvertently omitted when it was submitted to the newspaper due to an error made when updating the bid advertisement for the newspaper. Bid packets were distributed to vendors who usually bid on these items.

Recommendation: Advertisements placed in the newspaper should be reviewed to ensure that all required elements are included.

Management's response: The advertisements for bids will be reviewed in the future to ensure all elements required by law are included.

05-M2 Test of capital assets listing

Comment: Fifty assets were selected from five different schools to trace from the listing of capital assets to the asset. Two items listed for one school could not be located. According to the principal one of the assets was never at the school and the other had been disposed of but not taken off the listing.

Recommendation: The capital asset listing is distributed to each school to be updated. The listing should be carefully reviewed and any items not at the school or items which have been deleted should be reported to the internal audit department.

Management Response: The capital asset listing will be updated to ensure all assets are recorded. The schools will be required to furnish the central office with updated list each school year to ensure update information pertaining to disposition of assets including correction location.

* * * * *

Included immediately following this letter is a Status of Prior Management Letter Item. This information has not been audited by Allen, Green & Williamson, LLP, and no opinion is expressed. However, we did follow-up on the prior management letter item and performed procedures to assess the reasonableness of the Status of Prior Management Letter Item prepared by Management, and we would report, as a current-year management letter item when Allen, Green & Williamson, LLP, concludes that the Status of Prior Management Letter Item materially misrepresents the status of any prior management letter item.

Our audit procedures are designed primarily to enable us to form opinions on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
November 23, 2005

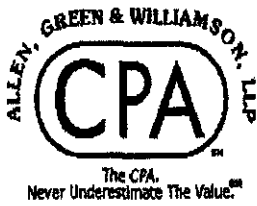
**Bossier Parish School Board
Status of Prior Management Letter Item
June 30, 2005**

04-M1 Uniform Unclaimed Property Act of 1997

Condition: .The Uniform Unclaimed Property Act of 1997 (LSA-R.S. 9:151 - 181) appears to apply to both property and for wages or other compensation for personal services which is deemed abandoned one year after the property becomes distributable or the compensation becomes payable. The School Board is required to report the property and pay funds equal to the value of the property to the Secretary of the Louisiana Department of Revenue on an annual basis.

Management action taken: The School Board attempted to determine the payee for each outstanding accounts payable check and in most cases was successful. The payees were mailed a letter and a request for duplicate check. For those responding, a new check was issued. Checks for which the payee did not respond will be remitted to the State.

It is more difficult to determine the payee for payroll checks than for accounts payable checks; however, the payees of the largest checks have been determined. They will be notified in the same manner as the payees of the accounts payable checks and will be treated in like manner.



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members

Bossier Parish School Board
Benton, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Bossier Parish School Board, Benton, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,
 - Nonpublic Textbook Revenue, and
 - Nonpublic Transportation Revenue.

Comment: Adult Education was included in the schedule.

Management's Response: The schedule was revised and the revised schedule is included.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

Comment: Schedules 2 and 4 were prepared using full-term equivalents instead of the number of classroom teachers.

Management's Response: The schedule was revised and the revised schedule is included.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Comment: Schedules 2 and 4 were prepared using full-term equivalents instead of the number of principals.

Management's Response: The schedule was revised and the revised schedule is included.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

Comment: There were no exceptions noted in applying agreed upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555)

Comment: There were no exceptions noted in applying agreed upon procedures.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Comment: There were no exceptions noted in applying agreed upon procedures.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Comment: No exceptions were noted as a result of applying the agreed upon procedures.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Comment: No exceptions were noted as a result of applying the agreed upon procedures.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

Comment: No exceptions were noted as a result of applying the agreed upon procedures.

Louisiana Educational Assessment Program (LEAP) for the 21st century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying the agreed upon procedures.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying the agreed upon procedures.

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

Comment: No exceptions were noted as a result of applying the agreed upon procedures.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Bossier Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the office of the Louisiana Legislative Auditor, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Although the intended use of this report maybe limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
November 23, 2005

Schedule 1

BOSSIER PARISH SCHOOL BOARD Benton, Louisiana

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources For the Year Ended June 30, 2005

<u>General Fund Instructional and Equipment Expenditures</u>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$46,398,939	
Other Instructional Staff Activities	5,599,517	
Employee Benefits	18,601,775	
Purchased Professional and Technical Services	27,282	
Instructional Materials and Supplies	1,535,245	
Instructional Equipment	<u>669,413</u>	
Total Teacher and Student Interaction Activities		\$72,832,171
Other Instructional Activities		169,832
Pupil Support Activities	5,139,720	
Less: Equipment for Pupil Support Activities	<u>8,722</u>	
Net Pupil Support Activities		5,130,998
Instructional Staff Services	5,403,836	
Less: Equipment for Instructional Staff Services	<u>0</u>	
Net Instructional Staff Services		<u>5,403,836</u>
Total General Fund Instructional Expenditures		<u>\$83,536,837</u>
Total General Fund Equipment Expenditures		<u>\$2,606,509</u>
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes	\$1,605,103	
Renewable Ad Valorem Tax	17,399,372	
Debt Service Ad Valorem Tax	5,980,624	
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	484,086	
Sales and Use Taxes	<u>30,090,011</u>	
Total Local Taxation Revenue		<u>\$55,559,196</u>
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property	12,655	
Earnings from Other Real Property	<u>0</u>	
Total Local Earnings on Investment in Real Property		<u>12,655</u>
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax	\$240,706	
Revenue Sharing - Other Taxes	308,350	
Revenue Sharing - Excess Portion	0	
Other Revenue in Lieu of Taxes	<u>0</u>	
Total State Revenue in Lieu of Taxes		<u>\$549,056</u>
Nonpublic Textbook Revenue		<u>\$2,290</u>
Nonpublic Transportation Revenue		<u>\$0</u>

Schedule 2

**Bossier Parish School Board
Education Levels of Public School Staff
As of October 1, 2004**

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	6	0.5%	12	1.0%	0	0.00%	0	0.00%
Bachelor's Degree	794	66.7%	9	0.8%	0	0.00%	0	0.00%
Master's Degree	248	20.8%	3	0.3%	19	27.94%	0	0.00%
Master's Degree +30	118	9.7%	1	0.1%	49	72.08%	0	0.00%
Specialist in Education	2	0.2%	0	0.0%	0	0.00%	0	0.00%
Ph.D. or Ed.D.	1	0.1%	0	0.0%	0	0.00%	0	0.00%
Total	1167	98.0%	25	2.1%	68	100.00%	0	0.00%

Schedule 3

**Bossier Parish School Board
Number and Type of Public Schools
For the Year Ended June 30, 2005**

Type	Number
Elementary	16
Middle/Jr. High	7
Secondary	8
Combination	2
Total	33

Note: Schools opened or closed during the fiscal year are included in this schedule.

Schedule 4

**Bossier Parish School Board
Experience of Public Principals and Full-time Classroom Teachers
As of October 1, 2004**

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+Yrs.	Total
<i>Assistant Principals</i>	0	0	2	3	5	11	16	37
<i>Principals</i>	0	0	0	1	2	9	19	31
<i>Classroom Teachers</i>	104	119	371	158	131	105	204	1,192
Total	104	119	373	162	138	125	239	1,260

Schedule 5

**Bossier Parish School Board
Public School Staff Data
For the Year Ended June 30, 2005**

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	\$40,402.38	\$39,931.71
Average Classroom Teachers' Salary Excluding Extra Compensation	\$39,672.40	\$39,216.95
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	1,188.90	1,155.00

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

Schedule 6

**Bossier Parish School Board
Class Size Characteristics As of October 1, 2004**

School Type	Class Size Range							
	1-20		21-26		27-33		33+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	44.70	188	47.30	199	8.10	34	0.00	0
Elementary Activity Classes	38.00	79	48.60	101	13.50	28	0.00	0
Middle/Jr. High	22.00	227	38.00	392	40.10	414	0.00	0
Middle/Jr. High Activity Classes	52.40	97	22.70	42	13.00	24	11.90	22
High	51.80	1,009	27.30	531	20.90	407	0.10	1
High Activity Classes	80.20	231	7.60	22	4.50	13	7.60	22
Combination	100.00	47	0.00	0	0.00	0	0.00	0
Combination Activity Classes	100.00	7	0.00	0	0.00	0	0.00	0

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment is grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes with maximum enrollment standards. Therefore, these classes are included only as separate line items.

Schedule 7

Bossier Parish School Board
 Louisiana Educational Assessment Program (LEAP) for the 21st Century
 For the Year Ended June 30, 2005

District Achievement Level Results	English Language Arts						Mathematics						Science						Social Studies					
	2005		2004		2003		2005		2004		2003		2005		2004		2003		2005		2004		2003	
	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%
Students																								
Grade 4																								
Advanced	64	4	46	3	18	1	55	4	34	2	59	4	79	5	28	2	36	2	18	1	30	2	37	3
Mastery	363	24	350	25	270	19	258	17	258	18	279	19	254	17	284	20	244	17	184	11	232	18	229	16
Basic	728	48	604	42	698	48	759	50	641	45	697	48	781	51	664	48	621	43	681	55	671	47	732	50
Approaching Basic	247	16	256	18	335	23	269	18	294	20	264	18	346	23	350	24	446	31	343	23	298	21	325	22
Unsatisfactory	112	7	169	12	138	9	185	11	213	15	159	11	65	4	121	8	111	8	148	10	206	14	135	9
Total	1504		1437		1457		1503		1437		1458		1504		1437		1457		1504		1437		1458	

District Achievement Level Results	English Language Arts						Mathematics						Science						Social Studies					
	2005		2004		2003		2005		2004		2003		2005		2004		2003		2005		2004		2003	
	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%
Students																								
Grade 8																								
Advanced	0	0	4	0	6	3	25	2	25	2	43	3	18	1	12	1	15	1	12	1	11	1	4	0
Mastery	215	15	149	11	252	18	79	5	180	7	77	5	240	17	269	19	236	17	201	14	189	12	146	10
Basic	635	44	613	43	560	40	738	50	782	53	698	48	591	42	538	38	533	38	720	51	690	48	630	44
Approaching Basic	436	31	484	34	470	33	336	23	297	20	367	24	408	29	370	26	442	31	276	19	328	23	417	29
Unsatisfactory	137	10	166	12	140	10	298	20	265	18	338	22	181	11	211	15	193	14	208	15	200	14	220	16
Total	1425		1416		1436		1476		1470		1821		1416		1395		1419		1417		1398		1417	

Schedule 8

**Bossier Parish School Board
The Graduate Exit Exam for the 21st Century
For the Year Ended June 30, 2005**

District Achievement Level Results	English Language Arts						Mathematics					
	2005		2004		2003		2005		2004		2003	
	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%
Advanced	12	1	27	2	4	0	61	5	104	7	85	6
Mastery	203	16	228	16	131	10	209	17	206	14	212	14
Basic	546	44	591	42	559	41	527	43	509	38	550	37
Approaching Basic	312	25	287	20	341	25	188	15	234	16	224	15
Unsatisfactory	161	13	259	19	335	24	252	20	304	27	401	27
Total	1234		1402		1370		1237		1447		1472	

District Achievement Level Results	Science				Social Studies							
	2005		2004		2003		2005		2004		2003	
	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%
Advanced	48	4	24	2	24	2	4	0	3	0	15	1
Mastery	188	16	176	15	161	14	95	8	108	9	129	11
Basic	491	41	486	41	485	41	653	54	610	52	583	49
Approaching Basic	297	25	288	24	302	26	263	22	261	24	253	21
Unsatisfactory	175	15	206	17	210	18	184	15	178	15	201	17
Total	1199		1180		1182		1199		1178		1181	

Schedule 9

**Bossier Parish School Board
The Iowa Test
For the Year Ended June 30, 2005**

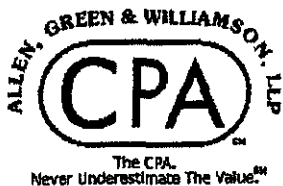
	Composite		
	2004	2004	2003
Test of Basic Skills (ITBS)			
Grade 3	67	66	65
Grade 5	65	65	63
Grade 6	53	51	50
Grade 7	56	55	56
Test of Educational Development (ITED)			
Grade 9	57	55	55

Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same or better than 72 percent of the students in the norm group.

**Bossier Parish School Board
Benton, Louisiana**

**Independent Accountants' Report
on Applying Agreed-Upon Procedures
For the Year Ended June 30, 2005**





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1963 - 2000

Independent Accountants' Report On Applying Agreed-Upon Procedures

Members of the Bossier Parish School Board
Benton, Louisiana:

We have performed the procedures enumerated below, which were agreed to by the Bossier Parish School Board solely to assist the Bossier Parish School Board in evaluating the effectiveness of the School Board's compliance with Act 743 of 1995 concerning the Bossier Educational Excellence Fund (BEEF) (a permanent fund of the Bossier Parish School Board) for the year ended June 30, 2005. Management is responsible for the School Board's compliance with those requirements. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the School Board. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Procedures and Comments:

1. Obtained the balances and a summary of the activity of the BEEF funds from the School Board as of and for the year ended June 30, 2005 (Attachment I).

Comment: There were no exceptions noted as a results of applying the agreed-upon procedure.

2. Judgmentally selected one riverboat from the BEEF general ledger and recalculated the amounts received during the fiscal year ended June 30, 2005, totaling \$641,260 or 37% of total fees collected. The amounts were recalculated using information obtained from the Louisiana Department of Public Safety and Corrections Office of the State Police Riverboat Gaming Division. They were then compared to a validated deposit slip and supporting letter received from the riverboats. We tested to assure that:

- a. The school is receiving the correct amount from the casino per written agreement.

Members of the Bossier Parish School Board
Benton, Louisiana

Sample selected:

	<u>Date</u>	<u>Amount Deposited</u>
Hollywood:	July, 2004	\$ 67,115
	August, 2004	55,328
	September, 2004	51,062
	October, 2004	53,167
	November, 2004	54,058
	December, 2004	49,070
	January, 2005	57,833
	February, 2005	54,448
	March, 2005	58,189
	April, 2005	46,812
	May, 2005	49,051
	June, 2005	<u>45,127</u>
		<u>\$ 641,260</u>

Comment: There were no exceptions noted as a result of applying the agreed-upon procedure.

3. Agreed the amount of interest removed from the BEEF general ledger and the School Board's BEEF bank account to the amount deposited into the BEEF Operating Special Revenue Fund general ledger and the School Board's sweep bank account in January 2004 from which disbursements are made. LSA-R.S. 17:408.1(A) requires that:

- a. The BEEF was established.
- b. *The BEEF is a permanent trust fund.*
- c. The bank account for the BEEF is in the official repository of the Bossier Parish School Board.
- d. The monies in the BEEF were held and invested on behalf of the Bossier Parish School Board.
- e. The investment income from the BEEF accounts was withdrawn by the Bossier Parish School Board only during January of the calendar year.

Comment: There were no exceptions noted as a result of applying the agreed-upon procedure.

Members of the Bossier Parish School Board
Benton, Louisiana

4. Compared the investments of the monies held in the BEEF bank account to the types of investments allowed by the State of Louisiana. LSA-R.S. 17:408.1B requires that:

a. The monies in the BEEF were invested in the same manner as monies in the state general fund.

b. The amount of earnings in the BEEF was kept account of separately from the fund principal.

Comment: There were no exceptions noted as a result of applying the agreed-upon procedure.

5. Obtained a list of the activity of the BEEF funds at each individual school. From this, we judgmentally selected 5 expenditures totaling \$96,921 or 52% of total BEEF disbursements, and agreed the expenditure amount to the invoice and its classification on the schedule, considering that BEEF earnings are to be expended solely for the purposes of instructional enhancement as defined below:

Enhancement may include:

- Provision for materials and supplies, including computers and other technological upgrades;
- Training for students, faculty, and administrators on the use of materials;
- Professional development of teachers;
- Establishment of exemplary programs of instruction.

Enhancement may not include:

- Costs of additional administrators;
- Increases in salaries or benefits for employees, or maintenance or custodial costs.

Comment: There were no exceptions noted as a result of applying the agreed-upon procedure.

6. Recalculated the amount of interest being removed from the BEEF as recorded in the BEEF general ledger.

Comment: There were no exceptions noted as a result of applying the agreed-upon procedure.

7. Compared approval of expenditures tested in step 5 to the School Board's required policy.

Comment: There were no exceptions noted as a result of applying the agreed-upon procedure.

Members of the Bossier Parish School Board
Benton, Louisiana

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on the School Board's compliance with Act 743 of 1995 concerning the Bossier Educational Excellence Fund (a permanent fund of the Bossier Parish School Board) for the year ended June 30, 2005. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for use of the specified users listed above and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana
December 10, 2005

Members of the Bossier Parish School Board
 Benton, Louisiana

Attachment I

BOSSIER PARISH SCHOOL BOARD
 Benton, Louisiana

Balance Sheets
 June 30, 2005
 (Unaudited)

	<u>Bossier Educational Excellence Permanent Fund</u>	<u>Bossier Educational Excellence Special Revenue Fund</u>
Assets		
Current Assets		
Cash held at Citizens National Bank	\$ 786,707	\$ 400,812
Investments	13,313,703	0
Accounts receivable	<u>128,056</u>	<u>50,336</u>
Total assets	<u>14,228,466</u>	<u>451,148</u>
Liabilities and Fund Balance		
Current Liabilities		
Accounts payable	0	133,076
Fund balance		
Reserved for instructional enhancement	<u>14,228,466</u>	<u>318,072</u>
Total liabilities and fund balance	<u>\$ 14,228,466</u>	<u>\$ 451,148</u>

(Continued)

Members of the Bossier Parish School Board
 Benton, Louisiana

Attachment I

BOSSIER PARISH SCHOOL BOARD
 Benton, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance
 For Year Ended June 30, 2005

(Unaudited)

	<u>Bossier Educational Excellence Permanent Fund</u>	<u>Bossier Educational Excellence Special Revenue Fund</u>
Revenues:		
Fees:		
Gaming Revenue	\$ 1,739,464	
Louisiana Downs	69,842	
Interest earnings	<u> </u>	<u>\$ 268,660</u>
Total operating revenues	1,809,306	268,660
Expenditures	<u> 0</u>	<u>193,968</u>
Excess of revenues over expenditures	1,691,054	74,692
Fund balance, beginning of year	<u>12,419,160</u>	<u>243,380</u>
Fund balance, end of year	<u>\$ 14,228,466</u>	<u>\$ 318,072</u>

(Concluded)

See accompanying independent accountants' report on applying agreed-upon procedures.