

8881
98400881

603

TOWN OF WALKER
REPORT ON AUDIT OF
GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 1967

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date Jan 07 1968

TOWN OF BEAVER
Water, Utilities

**Accepted Financial Statements with Independent Auditor's Report
 For the Year Ended December 31, 1987**

CONTENTS

	STATEMENT	PAGE
Independent Auditor's Report		4
Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards		5-8
General Purpose Financial Statements - Oversight Unit (Combined Statements - Overview)		
Combined Balance Sheet - All Fund Types and Account Groups	A	8-11
Governmental Fund Types:		
Combined Statements of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual - General Fund Type	B	12-13
Proprietary Fund Type: [Municipal Fund]		
Combined Statement of Revenues, Expenses and Changes in Retained Earnings	C	14-15
Combined Statement of Cash Flows	D	16
Notes to the Financial Statements		17-28
	SCHEDULE	PAGE
Supplemental Information (Containing and Identifying Fund Financial Statements)		
General Fund		
Combining Balance Sheet	1	29
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	2	30-32
General Fund - Departmental Financial Statements		
General Fund Comparative Balance Sheet	3	34
General Fund Statement of Revenues, Expenditures Changes in Fund Balance - Budget (GAAP Basis) and Actual	4	35-38
Parks Cooperative Balance Sheet	5	40
Parks Statement of Revenues, Expenditures Changes in Fund Balance - Budget (GAAP Basis) and Actual	6	41-42
Streets Cooperative Balance Sheet	7	43
Streets Statement of Revenues, Expenditures Changes in Fund Balance - Budget (GAAP Basis) and Actual	8	44-45

CDER Fund FY 1996 Comparative Balance Sheet	6	46
CDER Fund FY 1996 Statement of Revenues, Expenditures Changes in Fund Balance- Budget (GAAP Basis) and Actual	10	47
Enterprise Fund:		
Cemetery Balance Sheet	11	48-50
Cemetery Statement of Revenues, Expenses and Changes in Retained Earnings- Budget (GAAP Basis) and Actual	12	51-53
Enterprise Fund - Departmental Financial Statements		
Gas and Water Comparative Balance Sheet	13	54-55
Gas and Water Statement of Revenues, Expenses and Changes in Retained Earnings Budget (GAAP Basis) and Actual	14	56-58
Sewer Comparative Balance Sheet	15	59
Sewer Statement of Revenues, Expenses and Changes in Retained Earnings- Budget (GAAP Basis) and Actual	16	60-62
Schedule of Changes in Assets Restricted For Revenue Bond (GAAP Basis)	17	63
Schedule of Major and Board of Aldermen and Compensation Fee	18	64

LEROY J. CHUSTZ, CPA, APAC

P.O. BOX 108
Baton Rouge, LA 70802
504-383-1102
Fax: 504-383-1000

INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and Members
of the Board of Aldermen
Walker, Louisiana

I have audited the accompanying general purpose financial statements of the Town of Walker, Louisiana, as of and for the year ended December 31, 1997, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the Town's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and the Louisiana Governmental Audit Guide, issued by the Louisiana Legislative Auditor. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Walker, Louisiana, as of December 31, 1997, and the results of its operations and the cash flows of its proprietary fund type for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated May 28, 1998, on my consideration of the Town of Walker's internal control structure and a report dated May 28, 1998, on its compliance with laws and regulations.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The individual fund and individual account group financial statements listed in the Table of Contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Town of Walker, Louisiana. Such information has been subjected to auditing procedures applied in the audit of the general purpose financial statements, and, in my opinion, the information is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.


Leroy J. Chustz
Certified Public Accountant, APAC
May 28, 1998

LEROY J. CHUSTZ, CPA, APAC

P.O. BOX 70
DELAHAY SPRINGS, LA 70048
NEW ORLEANS
LA 70112-0070

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Town of Walker
Walker, Louisiana

I have audited the financial statements of the Town of Walker, Walker, Louisiana, a component unit of Livingston Parish Government, as of and for the year ended December 31, 1997, and have issued my report thereon dated May 28, 1998. I conducted my audit in accordance with generally accepted auditing standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Town of Walker's financial statements are free of material misstatement, I performed tests of compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

The results of my tests disclosed the following instances of noncompliance that are required to be reported hereunder under Government Auditing Standards for which the ultimate resolution cannot presently be determined. Accordingly, no provision for any liability that may result has been recognized in the Town of Walker, Louisiana's 1997 financial statements.

Internal Control Over Financial Reporting

In planning and performing my audits, I considered the Town of Walker's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

ARRAR YEAR FINISHED

PROPERTY AND EQUIPMENT

FINDING:

As in the prior year, I noted that a detailed subsidiary ledger of all fixed assets was not being maintained by the Town.

RECOMMENDATION

I again recommended that the Town prepare a detailed computerized property and equipment subsidiary ledger.

MANAGEMENT'S RESPONSE:

In a letter dated June 8, 1988, management stated "A bookkeeper has been assigned the duties of keeping a detailed subsidiary ledger of all property and equipment purchased. He is required to keep the information on computer and will be updated as needed".

CURRENT YEAR STATUS:

The town has made some improvements and is evaluating the various fixed asset computer software. It is the town's intention to acquire software and computerize the asset listing.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all failures in the internal control structure that might be reportable conditions and accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, I believe some of the reportable conditions described above is a material weakness.

This report is intended for the information of the Town of Walker's management, and Federal awarding agencies and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.


Larry J. Christy
Certified Public Accountant, CPA/C
May 28, 1988

TABLE OF VALUES
Consolidated Balance Sheet — as of June 30, 2016 and December 31, 2015
Statement A
December 31, 2016

	2016 RMB	2015 RMB	2016 US\$	2015 US\$
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 260,000.00	\$ 259,240.00	\$ -	\$ -
receivables, net	-	203,200.00	-	-
Utility Customer Receivables	-	133,089.26	-	-
Property Taxes Receivable	11,000.00	-	-	-
Due to Taxes Receivable	40,000.00	-	-	-
Travel Advance Receivable	20,000.00	39,270.78	-	-
Unpaid Utility Fees	-	250,790.00	-	-
Due from Other Funds	133,000.00	117,371.00	-	-
Prepaid Expenses	-	13,548.26	-	-
Inventory, at cost	1,861.00	30,000.00	-	-
Other Assets	-	83.70	-	-
Restricted Assets				
Cash and cash equivalents	-	460,000.00	-	-
Fixed Assets				
Fixed Assets	-	4,800,000.00	-	-
Other Fixed Assets				
General Fixed Assets	-	-	1,883,000.00	-
Other Assets	-	-	-	-
Other Assets	-	9,000.00	-	-
Other Liabilities	-	-	-	-
Amount to be Provided	-	-	-	60,000.00
Total Assets	\$ 1,600,000.00	\$ 7,460,000.00	\$ 1,883,000.00	\$ 60,000.00

See the accompanying notes to the financial statements.

common stock (in millions)

Year ended 2008

a	633,333.70
	973,333.33
	557,666.66
	17,000.00
	10,000.00
	89,773.77
	250,773.00
	760,000.00
	10,000.00
	70,413.09
	85.00
	667,901.13
6,800,001.77	
7,107,577.01	
8,100.00	
60,000.00	
b	8,790,000.00

TRAC OF CALIFORNIA
CONSOLIDATED BALANCE SHEET — ASSETS, LIABILITIES AND EQUITY
Statement A
December 31, 1997

	GENERAL FUND	ENTERPRISE FUND	GENERAL FUND MONIES ACCOUNT GROUP	ASSISTS, JOINT VENTURE DEBT FINANCING GROUP
LIABILITIES and Fund EQUITY				
LIABILITIES				
Current Liabilities				
Cash overdrafts	\$ 3,889.33	\$ -	\$ -	\$ -
Accounts Payable	60,660.79	100,318.89	-	-
Due to other funds	190,110.91	300,708.89	-	-
Accounts Receivable Prepaid	3,153.80	75,738.57	-	-
Accumulated Payroll Payable	-	1,898.76	-	-
Customer Utility Deposits	-	176,071.68	-	-
Capital Lease Obligations	-	11,688.00	-	-
Current Liabilities				
Accounts Payable	-	12,877.61	-	-
Notes Payable	-	10,787.88	-	-
Long-Term Liabilities				
Accumulated Payroll Payable	-	-	-	1,089.00
Notes Payable	-	993,742.15	-	-
Notes Payable	-	-	-	4,039.00
Deferred Income Tax Liability	-	-	-	11,000.00
Capital Lease Obligations	-	10,288.64	-	-
TOTAL LIABILITIES	468,854.83	1,705,579.94	-	16,128.00
FUND EQUITY				
General Fund Capital				
Investment in Fixed Assets	-	750,000.00	-	-
Due to General Fund Assets	-	-	1,705,579.89	-
Retained Earnings				
General Fund Capital	-	66,000.79	-	-
Unrestricted Retained Earnings	-	4,121,880.74	-	-
Reserve for Contingent Liabilities	-	192,597.89	-	-
Reserve for Contingent Liabilities	-	47,518.56	-	-
Reserve for Investments	-	70,000.00	-	-
Fund Assets				
Unrestricted and Involvement	556,000.00	-	-	-
TOTAL FUND EQUITY	556,000.00	1,707,880.64	1,707,579.89	-
TOTAL LIABILITIES and Fund EQUITY	\$ 1,024,854.83	\$ 1,408,280.64	\$ 1,707,579.89	\$ 16,128.00

See the accompanying notes to the financial statements.

Manufacturing Overhead
 Overhead Year

•	5,400.00
	111,000.00
	180,000.00
	25,440.00
	2,880.00
	118,140.00
	12,480.00
	10,800.00
	12,720.00
	5,160.00
	892,740.00
	8,120.00
	16,100.00
	22,080.00
	<u>2,400,000.00</u>

750,000.00

1,652,500.00

80,000.00

4,000,000.00

250,000.00

11,000.00

10,000.00

150,000.00

1,812,000.00

• 2,100,000.00

TOWN OF BRIDGE

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE
BUDGET (2007-2008) AND ACTUAL -- GENERAL FUND TYPE
ALL GOVERNMENTAL FUND TYPES**

PERIOD: 9

Year (2007) December 31, 2007

	GENERAL FUND		
	Budget	Actual	Variance Favorable Disfavorable
REVENUE			
Revenues			
Taxes	\$ 627,000.00	\$ 700,267.00	\$ 73,267.00
Licenses and Permits	182,000.00	179,188.00	(2,812.00)
Intergovernmental Revenue	70,350.00	70,350.00	-
Fees, Charges and Commissions	117,400.00	160,700.41	43,300.41
Fines and Forfeitures	1,250,000.00	248,250.45	(1,001,749.55)
Use of Money and Property	6,700.00	6,677.53	(22.47)
Retailers' License Revenue	100,000.00	200,713.37	100,713.37
TOTAL REVENUE	2,353,450.00	1,666,546.76	(686,903.24)
EXPENSES			
Current Capital Expenditures			
Capitalization	6,000.00	8,850.55	2,850.55
Debt Service	300.00	300.00	-
Interest and Administrative	2,700.00	2,700.47	400.47
Other General Administration	200,000.00	180,888.13	(19,111.87)
Public Safety	337,111.00	300,610.40	(36,500.60)
Public Works	147,800.00	400,507.89	252,707.89
Health and Welfare	10,000.00	11,000.00	1,000.00
Culture and Recreation	37,600.00	62,700.70	25,100.70
TOTAL EXPENSES	691,511.00	967,557.64	276,046.64
Other General Administration	25,000.00	30,000.00	5,000.00
Public Safety	10,000.00	27,000.00	17,000.00
Public Works	2,100.00	57,000.00	54,900.00
Other Services			
Other General Administration	300.00	600.00	300.00
Other Services	60,000.00	8,000.00	(52,000.00)
TOTAL EXPENSES	7,000,000.00	7,371,000.00	371,000.00
Excess (Deficiency) of revenues over expenditures	(687,461.00)	(687,750.88)	309,289.88
OTHER FINANCIAL SOURCE(S)			
Operating Transfers In	200,000.00	200,000.00	-
Operating Transfers Out	(200,000.00)	(200,000.00)	-

See the accompanying notes to the financial statements.

2022 BUDGET

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET (COMP BILLS) AND ACTUAL -- GENERAL FUND TYPE
 ALL GOVERNMENTAL FUND TYPES
 YEAR-ENDING 6/30
 Four division inventory '21, FISCAL
 GENERAL
 FUND

	Budget	Actual	Balance/ Fundable (Deficit)
TOTAL OTHER FUNDING SOURCES (USES)	\$ 91,000.00	\$ 100.00	\$ 90,899.00
Excess (deficiency) of revenues over expenditures and other funding sources	(728,504.00)	407,479.50	757,024.50
Fund balances at beginning of year	(411,478.79)	188,888.73	144,586.53
Fund balances at end of year	\$ (949,982.79)	\$ 596,368.23	\$ 1,418,951.27

FORM OF SCHEDULE

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (ACTUAL AND BUDGET COMPARISON) — FORTHOUGH, 2000 YEAR

Statement 2

For the Year Ended December 31, 1997

	EXPENSES		
	Budget	Actual	Variance Favorable (Disfavorable)
OPERATING REVENUE			
Fees, Charges and Commissions	\$ 2,750,750.00	\$ 2,838,886.55	\$ 88,136.55
Miscellaneous Revenue	20,460.00	64,752.43	44,292.43
Total operating revenues	2,771,210.00	2,903,638.98	132,428.98
OPERATING EXPENSES			
Financial and Administrative	\$ 1,000.00	1,857.75	857.75
Wages and Salaries	2,051,100.00	2,071,704.85	20,604.85
Total operating expenses	2,052,100.00	2,073,562.60	21,462.60
Operating Income	719,110.00	830,076.38	110,966.38
Nonoperating revenues (expenses)			
Nonoperating Revenues			
Use of Money and Property	45,000.00	39,888.75	5,111.25
Miscellaneous Revenue	-	685.28	685.28
Nonoperating Expenses			
Wages and Salaries	-	131,887.50	131,887.50
Total Nonoperating revenues (expenses)	45,000.00	11,686.53	33,313.47
Income before operating transfers	\$1,134,110.00	\$983,390.85	150,719.15
OPERATING TRANSFERS			
Operating Transfers In			
Other Operating Sources	100,000.00	254,514.95	154,514.95
Operating Transfers Out			
Other Operating Sources	100,000.00	100,175.51	175.51
Total operating transfers	200,000.00	354,690.46	154,690.46
Net Income	\$934,110.00	\$1,338,081.31	403,971.31

See the accompanying notes to the financial statements.

TOWN OF WATER

**STATEMENT OF REVENUE, EXPENSES AND CHANGES IN RETAINED EARNINGS
ACTUAL AND BUDGET DATA BASED ON FUND-BY-FUND TYPES**

STATEMENT 2

For the Year Ended December 31, 1997

	(CONTINUED)		
	(DOLLARS)		
	Budget	Actual	Variance Favorable (Disfavorable)
Retained Earnings at beginning of year	\$ 1,150,371.00	\$ 4,688,727.10	\$ 3,448,356.10
Retained Earnings at end of year	\$ 1,879,990.00	\$ 4,752,440.20	\$ 2,892,450.20

See the accompanying notes to the financial statements.

TOWN OF WALKER

COMBINED STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE -
UTILITY ENTERPRISE FUND

Statement D

For the Year Ended December 31, 2007

	<u>1,007</u>
Cash Flows From Operating Activities	
Operating Income	\$ 46,897
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:	
Depreciation	319,000
Changes in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	(495,200)
(Increase) Decrease in Unaffiliated Utility Rates	(19,833)
(Increase) Decrease in Miscellaneous Receivables	(32,310)
(Increase) Decrease in Inventory	4,092
Increase (Decrease) in Accounts Payable	52,701
Increase (Decrease) in Accrued Salaries and Benefits	12,208
Increase (Decrease) in Customer Meter Deposits	18,858
Net Cash Provided by Operating Activities	\$ 308,623
Cash Flows From Non-Capital Financing Activities	
(Increase) Decrease in Due from Other Funds	\$4,000
Increase (Decrease) in Due to Other Funds	123,288
Operating Transfers In	269,876
Operating Transfers Out	(158,415)
Miscellaneous Income	585
Net Cash Used in Non-Capital Financing Activities	\$ 239,334
Cash Flows From Capital and Related Financing Activities	
Acquisition and Construction of Property, Plant, and Equipment	69,892
Principal Paid on Capital Leases	11,890
Interest Paid on Capital Leases	2,838
Principal Paid on Bonds Payable	69,800
Interest Paid on Bonds Payable	2,057
Interest Received	68,901
(Increase) Decrease in Due from Other Governments	(5,228)
Net Cash Used in Capital and Related Financing Activities	\$ 214,288
Cash Flows From Investing Activities	
Purchases of Investments	291,000
Net Cash Provided by Investing Activities	\$ 291,000
Net Increase in Cash and Cash Equivalents	\$ 365,335
Cash and Cash Equivalents - Beginning of Year	151,783
Cash and Cash Equivalents - End of Year	\$ 517,118
Cash and Cash Equivalents at End of Year Consist of:	
Unrestricted Cash	\$ 372,243
Restricted Cash	144,875
	\$ 517,118

See the accompanying notes to the financial statements.

TOWN OF WALKER
Walker, Louisiana
Notes to the Financial Statements
For the Year Ending December 31, 1987

1. Summary of Significant Accounting Policies

The Town of Walker, Louisiana (the Town) was incorporated in 1889, under the provisions of R.S. 28:301.48. The Town operates under a Mayor - Board of Aldermen form of government and provides the following services as authorized by its charter: public safety (police, fire), highways and streets, health and social services, culture-recreation, public improvements, planning and zoning, and general administrative services.

The accounting and reporting policies of the Town of Walker conform to generally accepted accounting principles as applicable to governmental entities. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes (45:17) and to the industry audit guide, *Guide of State and Local Governmental Units*.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the Town's Mayor and Board of Aldermen. Control is an determination on the Town was determined on the basis of budget adoption, voting authority, authority to issue debt, election or appointment of governing body, fiscal interdependency, imposition of will, and whether a financial benefit/loss relationship existed between the Town and potential component unit.

The criteria provided in Governmental Accounting Standards Board Statement No. 14 has been considered and accordingly certain governmental organizations are thus excluded from the accompanying financial statements. These organizations are the Lividgion Parish Fire District #4 and County Drainage District #2, which are staffed by independently elected or appointed officials. Although the Town may provide facilities, no control is exercised over their operations.

B. Fund Accounting

The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, (as appropriate). Governmental resources are allocated to and accounted for in individual funds in accordance with the purposes for which they are to be spent and the manner in which spending activities are restricted. The various funds are provided, in the financial statements in this report, into two general fund types and two broad functional categories as follows:

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

PROBATIONARY FUND

Enterprise Fund - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation of providing goods or services to the general public) are a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or losses incurred is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

C. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus. This means that only capital assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spending resources". Governmental fund operating statements present revenues (received) and other financing sources (and decreases) (expenditures and other financing uses) in net current assets. Accordingly, they are better viewed as summary of sources and uses of "available spending resources" during a period.

TOWN OF WALKER
Notes to the Financial Statements, Continued
December 31, 1997

Fixed assets used in governmental savings operations (generalized assets) are accounted for in the General Fund/Assets Account Group, while those in governmental land, public domain ("infrastructure") general fund assets consisting of construction other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, are not capitalized alongside other generalized assets. No depreciation has been provided on general fund assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

The proprietary fund is accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether or not or not current) associated with that activity are included on their balance sheets. The non-fundamental equity (net fund assets) is segregated into contributed capital and retained earnings (reserves). Proprietary fund type operating statements present revenues (premiums) and expenses (expenses) on net fund assets.

Depreciation of all non-landable fixed assets used by the proprietary fund is charged as an expense against its operations. Accumulated depreciation is reported on the proprietary fund balance sheet. Depreciation has been provided on the estimated useful lives using the straight-line method, and for the year ended December 31, 1997, amounted to \$ 208,000.00. The estimated useful lives are as follows:

Buildings	20 Years
Improvements	10 Years
Equipment	3-5 Years
Systems	20-40 Years

All fixed assets are stated at historical value unless historical cost is actual historical cost is not available. Donated fixed assets are recorded at their estimated fair value on the date donated.

D. Basic Accounting

Basic of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as self-generated assets. Taxpayer-assessed income, grants, receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are reported as liabilities and reductions of revenue when they are measurable and their liability event occurs. Revenues from state and federal grants are recognized when the reimbursable expenditures have been incurred. Licenses and Permits, Fees and Fines, and Miscellaneous Revenues (except interest earnings) are recorded as revenues when collected in cash.

Expenses are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exception to this general rule is principal acquisition of long-term debt which is recognized when due. Purchase of return bearing supplies are reported as expenditures at the time purchased.

The proprietary funds account for using the accrual basis of accounting. Its revenues are recognized when they are earned and its expenses are recognized when they are incurred. Unfilled utility services are recorded at year-end.

E. Budgets and Reserves Accounting

The Town follows these procedures in establishing the budgetary data reflected in these financial statements:

1. The Town Treasurer prepares a proposed budget and submits same to the Mayor and Board of Aldermen to take the first three steps prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.

TOWN OF WILKIN
Notes to the Financial Statements, Continued
December 31, 1997

4. After holding the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. The budget for the General Fund is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended by the Board of Aldermen.

P. Investments

Investments are stated at cost. At December 31, 1997, investments were deposited in mutual funds. The value of the mutual funds at December 31, 1997, was \$688,746.

Q. Inventory

Inventory is valued at full (first-in, first-out). Expendable supplies in the General Fund are recorded as expenditures at the time the supplies are purchased.

H. Bad Debt

Uncollectible amounts due for ad valorem taxes and customers' utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable.

I. Accumulated Unpaid Vacation

Employees of the Town may accumulate a maximum five days of vacation pay during the first ten years of employment and 40 days thereafter. At December 31, 1997, the accrued liability for unpaid vacation benefits amounted to \$5,437. The amount applicable to the Enterprise Fund was \$2,840 and is recorded in that Fund and the amount of \$2,597 applicable to the General Fund has been recorded in the General Long-Term Debt Account Group.

J. Total Columns on Combined Statements - Overview

Total Columns on the Combined Statements - Overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in this column does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidated financial statement since not been made in the aggregation of this data.

K. Construction Period Interest

The Town has a policy of capitalizing interest paid during the construction of a project.

As of December 31, 1997, the Town has capitalized a total of \$13,857 of interest costs on its water system.

L. Cash and Cash Equivalents

For purposes of reporting cash flows, the Town consists of certificates of deposit, regardless of maturity, and money market funds, including those that are classified as restricted assets, to be cash equivalents.

M. Post-Employment Health Care Benefits

Retiree Benefits -

The Town provides via post-retirement health care benefits to employees who retire from the Town.

TOWNSHIP WALKER
Notes to the Financial Statements, Continued
December 31, 1997

COBRA Benefits:

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the Town provides health care benefits to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premiums are paid by the Town and covered by the insured. This program is offered for a duration of up to 18 months after the termination date. There is no associated cost to the Town under the program, and there are no participants in the program as of December 31, 1997.

19. Significant Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

20. Ad Valorem Taxes

Ad valorem taxes attach to an enforceable lien on property as of January 1 of each year. Taxes are levied by the Town in September and are initially billed to the taxpayer in November. Billed taxes become delinquent on January 1 of the following year. Payments from all ad valorem taxes are budgeted in the year billed.

The Town bills and collects its own property taxes using the assessed values determined by the tax assessor of Livingston Parish.

21. Deferred Revenues, Payables - Transfers In, Transfers Out

	\$12/31/97 \$4,326,569.62	\$12/31/96 \$3,358,433
General Fund	\$ 433,589	\$ 380,111
Enterprise Fund	<u>947,221</u>	<u>388,128</u>
	\$ 1,380,810	\$ 768,239
	\$1,945,759	\$1,590,194
	<u>5</u>	<u>207</u>
General Fund	\$ 383,000	\$ 383,000
Enterprise Fund	<u>209,325</u>	<u>209,473</u>
	\$ 592,325	\$ 592,473
4. Miscellaneous Revenues		
Emergency Protection Committee	\$ 28,805	
Water Meter Revenue	2,937	
Tobacco Tax Revenue	4,730	
Beer Tax Revenue	5,898	
Due from Employees	7,205	
Bill Charges	5,614	
Miscellaneous	<u>7,888</u>	
Total General Fund	\$ 58,062	
Due from Waste Management Miscellaneous	28,968 <u>8,242</u>	
Total Enterprise Fund	\$ 37,210	

TOWN OF WALKER
Notes to the Financial Statements, Continued
December 31, 1997

5. Changes in General Fund Assets

A summary of changes in general fund assets follows:

	BALANCE JANUARY 1, 1997	ADDITIONS	DELETIONS	BALANCE DECEMBER 31, 1997
Land	\$ 95,274	\$ -	\$ -	\$ 95,274
Land Improvements	15,075	-	-	15,075
Buildings	272,473	-	-	272,473
Equipment	551,000	108,080	-	659,115
Furniture and Fixtures	37,337	-	-	37,337
Residential Equipment	89,487	-	-	89,487
Total	\$ 1,069,489	\$ 108,080	\$ -	\$ 1,177,569

A summary of proprietary fund type (property, plant and equipment) at December 31, 1997, follows:

	BALANCE JANUARY 1, 1997	ADDITIONS	DELETIONS	BALANCE DECEMBER 31, 1997
Land	\$ 37,374	\$ -	\$ -	\$ 37,374
Gas System	3,811,517	17,850	-	3,829,371
Water System	1,837,308	-	-	1,837,308
Sanitary System	3,354,800	63,208	-	3,418,008
Outfalls	113,888	-	-	113,888
Machinery and Equipment	838,647	28,431	-	867,078
Total	\$ 6,003,514	\$ 99,500	\$ -	\$ 6,103,014
Less: Accumulated Depreciation	2,884,283	-	208,283	2,676,000
Net	\$ 3,119,231	\$ 99,500	\$ 208,283	\$ 3,442,528

6. Restricted Assets - Proprietary Fund Type

Restricted assets were applicable to the following at December 31, 1997:

Bond Interest and Redemption Accounts	\$ 140,572
Bond Reserve Accounts	121,817
Bond Contingency Accounts	95,758
Water Fund Reserve	87,282
	\$ 445,429

7. Changes in Long-Term Debt

A. The following is a summary of bond transactions of the Town for the year ended December 31, 1997:

	CERTIFICATE OF AUTHORIZATION	REVENUE BONDS	TOTAL
Balance at January 1, 1997	\$ 100,000	\$ 1,004,000	\$ 1,104,000
Additions	-	-	-
Principal Reductions	30,000	37,872	67,872
Balance at December 31, 1997	\$ 70,000	\$ 1,041,128	\$ 1,111,128

The 1998 bond resolution provides that there shall be levied in each year that the above bonds are outstanding and unpaid, a tax on all taxable property in the Town of Walker, sufficient to pay the interest and principal on the bonds as well as the fee due.

TOWN OF WALKER
Notes to the Financial Statements, Continued
December 31, 1987

Certificates of Indebtedness

\$250,000 Certificate of Indebtedness, Series 1985 due in annual installments of principal and interest (including an irrevocable pledge and assignment of the excess of annual revenues of the Town of Walker from its General Fund and Other Operating Funds for five years, 1985 and thereafter) above the statutory, necessary and usual charges of the Town in each of the years the Certificates are outstanding. The excess revenues that proceeds shall be set aside monthly in a separate fund to be designated the Series 1985 Sinking Fund (hereinafter authorized to be created). Moneys in the Series 1985 Sinking Fund shall be expended solely for the payment of principal of and interest on the Certificates. Four monthly deposits of excess revenues of the Town from its General Fund and Other Operating Funds shall continue to be made in each of the years 1986 and thereafter, as necessary to pay principal and interest on the Certificates on the same fall due. The excess revenues of the Town from its General Fund and Other Operating Funds not required to be deposited in the Series 1985 Sinking Fund may be appropriated and used by the town for any lawful purpose of the Town. At December 31, 1987, the Town had established a separate checking account which had a balance of \$47,342 at December 31, 1987.

\$ 55,000

A schedule of the outstanding 1985 Series Certificates of Indebtedness and the interest and principal requirements by date is as follows:

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
June 1, 1988	-	1,518	1,518
December 31, 1988	55,000	1,633	56,633
	\$ 55,000	\$ 3,151	\$ 58,151

The Series 1985 Certificate of Indebtedness resolution provides that the Certificates shall be secured by and payable in principal and interest exclusively by an irrevocable pledge and assignment of the excess of annual revenues of the Town of Walker from its General Fund and Other Operating Funds for five years, 1985 and thereafter above the statutory, necessary and usual charges of the Town in each of the years the Certificates are outstanding. The excess revenues that proceeds shall be set aside monthly in a separate fund to be designated the Series 1985 Sinking Fund (hereinafter authorized to be created). Moneys in the Series 1985 Sinking Fund shall be expended solely for the payment of principal of and interest on the Certificates. Four monthly deposits of excess revenues of the Town from its General Fund and Other Operating Funds shall continue to be made in each of the years 1986 and thereafter, as necessary to pay principal and interest on the Certificates on the same fall due. The excess revenues of the Town from its General Fund and Other Operating Funds not required to be deposited in the Series 1985 Sinking Fund may be appropriated and used by the town for any lawful purpose of the Town. At December 31, 1987, the Town had established a separate checking account which had a balance of \$47,342 at December 31, 1987.

Revenue Bonds

\$200,000, 1977 Walker, Gas and Water serial bonds due in annual installments of principal and interest (including an irrevocable pledge and assignment of the excess of annual revenues of the Town of Walker from its General Fund and Other Operating Funds for five years, 1977 and thereafter) above the statutory, necessary and usual charges of the Town in each of the years the Certificates are outstanding. The excess revenues that proceeds shall be set aside monthly in a separate fund to be designated the Series 1977 Sinking Fund (hereinafter authorized to be created). Moneys in the Series 1977 Sinking Fund shall be expended solely for the payment of principal of and interest on the Certificates on the same fall due. The excess revenues of the Town from its General Fund and Other Operating Funds not required to be deposited in the Series 1977 Sinking Fund may be appropriated and used by the town for any lawful purpose of the Town. At December 31, 1987, the Town had established a separate checking account which had a balance of \$47,342 at December 31, 1987.

\$ 483,000

\$200,000, 1986 Waterworks Revenue Bond due in annual installments of principal and interest of \$44,000 through October 8, 2007, interest is at 8.125%.

503,000

\$ 986,000

A schedule of the outstanding 1977 Series Bonds and the interest and principal requirements by date is as follows:

<u>DATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
June 1, 1988	10,000	11,575	21,575
December 1, 1988	-	11,290	11,290
June 1, 1989	14,000	11,200	25,200
December 1, 1989	-	10,800	10,800
June 1, 1990	14,000	10,800	24,800
December 1, 2000	-	10,800	10,800
June 1, 2001	10,000	10,800	20,800
December 1, 2001	-	10,735	10,735
June 1, 2002	10,000	10,735	20,735
December 1, 2002	-	9,738	9,738
June 1, 2003	17,000	9,735	26,735
December 1, 2003	-	9,388	9,388
June 1, 2004	17,000	9,378	26,378
December 1, 2004	-	8,928	8,928
June 1, 2005	10,000	8,925	20,925
December 1, 2005	-	8,478	8,478
June 1, 2006	10,000	8,475	20,475

(Continued)

TOWN OF BALKER
Notes to the Financial Statements, Continued
December 31, 1987

December 1, 2006	-	8,800	8,800
June 1, 2007	20,000	8,800	28,800
December 1, 2007	-	7,300	7,300
June 1, 2008	21,000	7,300	28,300
December 1, 2008	-	6,800	6,800
June 1, 2009	20,000	6,800	26,800
December 1, 2009	-	6,400	6,400
June 1, 2010	21,000	6,400	27,400
December 1, 2010	-	5,900	5,900
June 1, 2011	20,000	5,900	25,900
December 1, 2011	-	5,300	5,300
June 1, 2012	20,000	5,300	25,300
December 1, 2012	-	4,700	4,700
June 1, 2013	21,000	4,700	25,700
December 1, 2013	-	4,100	4,100
June 1, 2014	20,000	4,100	24,100
December 1, 2014	-	3,500	3,500
June 1, 2015	20,000	3,500	23,500
December 1, 2015	-	2,900	2,900
June 1, 2016	21,000	2,900	23,900
December 1, 2016	-	2,300	2,300
June 1, 2017	21,000	2,300	23,300
December 1, 2017	-	800	800
June 1, 2018	24,000	800	24,800
Total 1987 Series	\$,681,000	\$,289,625	\$,970,625

A schedule of the outstanding 1987 Series Bonds and the interest and principal repayments by date is as follows:

<u>DATE PAID</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
October 8, 1988	8,375	26,863	35,238
October 8, 1989	8,700	27,051	35,751
October 8, 2090	7,100	27,000	34,100
October 8, 2091	7,600	26,887	34,487
October 8, 2092	8,100	26,771	34,871
October 8, 2093	8,750	26,658	35,408
October 8, 2094	9,300	26,500	35,800
October 8, 2095	9,800	26,383	36,183
October 8, 2096	10,300	26,270	36,570
October 8, 2097	11,470	26,163	37,633
October 8, 2098	12,200	26,057	38,257
October 8, 2099	12,850	25,948	38,798
October 8, 2010	13,600	25,821	39,421
October 8, 2011	14,300	25,683	39,983
October 8, 2012	15,249	25,499	40,748
October 8, 2013	16,010	25,360	41,370
October 8, 2014	16,910	25,170	42,080
October 8, 2015	18,435	24,920	43,355
October 8, 2016	19,700	24,589	44,289
October 8, 2017	20,700	24,181	44,881
October 8, 2018	20,700	23,699	44,399
October 8, 2019	20,350	23,004	43,354
October 8, 2020	20,000	22,207	42,207
October 8, 2021	20,000	21,389	41,389
October 8, 2022	20,000	20,487	40,487
October 8, 2023	20,000	19,580	39,580
October 8, 2024	20,000	18,650	38,650
October 8, 2025	20,000	17,700	37,700
October 8, 2026	20,000	16,725	36,725

(Continued)

TERMS OF WAIVER
Notes to the Financial Statements, Continued
December 31, 1997

October 9, 2007	12,408	4,805	18,673
Total 1988 Series	\$ 643,878	\$ 791,137	\$ 1,308,084
Total Revenue Bonds	\$ 1,088,008	\$ 1,088,752	\$ 1,088,188

The dated 1977 bond indenture provides that if revenues of the Enterprise Fund are pledged for the purposes and in the priority order following:

1. Reasonable and necessary expenses of maintaining and operating the system;
2. Payments into the Interest and Redemption Fund of the amount required to pay maturing bonds and interest, such payments to be made in equal monthly installments;
3. Payments into the Interest and Redemption/Reserve Fund of 5% of the amount paid into the Interest and Redemption Fund and year-to-year accordance with the preceding paragraph until the fund reaches an amount equal to the maximum future ending fund year's aggregate principal amortized requirements (\$28,500) of the bonds. If the amount in the Reserve Account and exceeds the amount required to be there, such excess shall be deemed held in the current requirements portion of the Interest and Redemption Fund and applied to currently maturing principal and interest;
4. Payments into the Depreciation, Replacement and Extension Fund of \$1,824 annually in equal monthly installments of \$152 and there is an additional sum of \$72,888. Upon retirement of the bond revenue bonds all monies held in the Contingency and Improvement Fund established by the prior revenue bond resolution (to the extent that such money is not used for the retirement of prior revenue bonds) shall be paid into the Depreciation, Replacement, and Extension Fund. The monies in the Depreciation, Replacement and Extension Fund shall be used for such as retained for the making of subsidiary repairs or replacements to the combined system which are necessary to keep the combined system in operating condition and for the making of which funds is not available from depreciation and maintenance of the Contingency and Improvement Fund created by the prior revenue bond resolution, but prior to the retirement of the prior revenue bonds, priority shall be given to payments required for the prior system. Monies in the Depreciation, Replacement, and Extension Fund in excess of \$12,888 may also be used by the Town for the payment of the cost of improvements or additions to the combined system including the payment of prior loan obligations issued for such purposes as to principal, interest, and reserve requirements;
5. All revenues not required for the above payments shall be regarded as surplus and may be used for any local corporate purposes.

The Series 1985 Bond Indenture provides that all revenues derived from the operation of the system shall be collected in a separate and special bank account and such fund shall be established, maintained and administered in the following order of priority and for the following system purposes:

1. Reasonable and necessary expenses of maintaining and operating the system;
2. Payments into a fund entitled Wastewater System Revenue Bond and Interest Sinking Fund, sufficient amounts to pay fully the principal amortized on said bond, as they become due and payable, one-tenth of each payment (\$3,000) is to be deposited in said account beginning on the first day of the month following delivery of the 1985 Bond;
3. Payments into a fund entitled Wastewater System Revenue Bond Reserve Fund, or on or before the 20th day of each month, beginning no later than the first day of the month in which the system becomes revenue producing, an amount equal to 5% of the sum required each month into the Sinking Fund, if above, and such fund equals the highest annual field service (\$44,354);
4. Payments to a fund entitled Depreciation and Contingency Fund commencing on the 20th day of the first full month after the System becomes operating, and then monthly thereafter, the sum of \$400.

All moneys in the Depreciation and Contingency Fund may be drawn on and used by the Town for the purpose of paying the cost of annual or subsidiary maintenance, repairs, replacements and extensions, and the costs of improvements to the system which will either enhance its revenue-producing capability or provide a higher degree of service. In the event the available balances in the Sinking Fund and Reserve Fund shall at any principal or interest payment date be insufficient to pay the next installment or principal and/or interest and to maintain the required debt service, interest funds or deposit in the Depreciation and Contingency Fund shall be allocated in such amounts as are necessary to eliminate the delinquency, respectively, in the Sinking Fund and the Reserve Fund. The interests required in the Interest and Redemption Funds, the Interest and Redemption Reserve Funds, the Depreciation, Replacement, and Extension Fund, and the Contingency and Improvement Fund from a debt liquidation of the Bond Resolutions, as compared to the actual balances are reflected in the following:

INTEREST AND DEBT SERVICE FUNDS

	PERIOD 1977 PERIOD	PERIOD 1988 PERIOD	TOTALS
Required Balance	\$ 3,813	\$ 7,583	\$ 11,396
Actual Balance	29,724	318,288	348,012
Excess	\$ 25,911	\$ 310,705	\$ 336,616

INTEREST AND DEBT SERVICE RESERVE FUNDS

	PERIOD 1977 PERIOD	PERIOD 1988 PERIOD	TOTALS
Required Balance	\$ 28,258	\$ 22,821	\$ 51,079
Actual Balance	62,928	38,882	101,810
Excess	\$ 34,670	\$ 16,061	\$ 50,731

DEPRECIATION, REPLACEMENT AND EXTENSION FUNDS

	PERIOD 1977 PERIOD	PERIOD 1988 PERIOD	TOTALS
Required Balance	\$ 34,187	\$ -	\$ 34,187
Actual Balance	38,820	-	38,820
Excess	\$ 4,633	\$ -	\$ 4,633

CONSTRUCTION AND IMPROVEMENT FUNDS

	PERIOD 1977 PERIOD	PERIOD 1988 PERIOD	TOTALS
Required Balance	\$ -	\$ 22,820	\$ 22,820
Actual Balance	-	69,880	69,880
Excess	\$ -	\$ 47,060	\$ 47,060

There are a number of limitations and restrictions contained in the various bond indentures. The Town is in compliance with all material limitations and restrictions.

- b. The following is a summary of the Notes Payable transactions for the Town for the year ended December 31, 1987.

Notes Payable at January 1, 1987	\$ 12,947
Increase in Notes Payable	0
Retirement of Notes Payable - Current Year	(5,828)
Notes Payable at December 31, 1987	\$ 7,119

General Obligation Under Note Payable:

The Town, on June 25, 1986, entered into a note payable with an individual for the purchase of a certain parcel of land, containing 5.25 acres, together with all buildings and improvements thereon. The note payable requires no down payment and is payable in 42 equal monthly installments of \$148, including interest at 5.00% per annum. The note payable outstanding at December 31, 1987 was \$ 6,379.

TOWN OF WALKER
Notes to the Financial Statements, Continued
December 31, 1987

A schedule of the outstanding debt payable principal and interest requirements at December 31, 1987, is as follows:

YEAR DUE DECEMBER 31,	PRINCIPAL	INTEREST	TOTAL
1988	5,379	174	5,553
Total General Obligations Under Note Payable:	<u>\$ 5,379</u>	<u>\$ 174</u>	<u>\$ 5,553</u>

- C. The following is a summary of the obligation under capital lease transactions of the Town's Enterprise Fund for the five-year ended December 31, 1987:

Obligations Under Capital Lease at January 1, 1987	\$ 44,427
Increase in Capital Lease Obligations	△
Capital Lease Retirement Current Year	<u>(7,627)</u>
Obligations Under Capital Lease at December 31, 1987	<u>\$ 36,800</u>

Obligation Under Capital Lease - Enterprise Fund

The Town's Enterprise Fund on July 15, 1985, entered into a Lease Purchase Agreement with Canam Supply Co., Inc. for the purchase of an Excavator (Model 8832). After the initial payment of \$1,100 at the inception date, the Town makes payments on the capital lease indebtedness in fifty-nine (59) monthly installments of \$1,785, including interest at 8.25% per annum. The capital lease indebtedness at December 31, 1987, was \$36,800.

A schedule of the outstanding lease principal and interest requirements at December 31, 1987, is as follows:

YEAR DUE DECEMBER 31,	PRINCIPAL	INTEREST	TOTAL
1988	12,400	1,781	14,181
1989	13,300	927	14,227
1990	<u>5,652</u>	<u>123</u>	<u>5,775</u>
Total Obligations Under Capital Lease:	<u>\$ 31,352</u>	<u>\$ 2,831</u>	<u>\$ 34,183</u>

- B. **Amortization of the Cost of Issuance of Revenue Bonds**

The cost of issuance of the 1985 Revenue Bonds of \$1,625,000 is being amortized over the life of the bonds. The unamortized balance at December 31, 1987, was \$6,885.

9. **Motor Deposits**

Motor deposits are paid by customers upon application for utility services and are refundable in three upon termination of service. Receipts from motor deposits are deposited in a Motor Deposit Account and refunds of deposits on termination of service are made from the same account.

At December 31, 1987, Motor Deposits amounted to \$740,452, while the balance of the motor deposit cash accounts totaled \$74,740.

10. **Retirement Commitments**

Plan Description: Full-time police employees of the Town of Walker participate in the Municipal Police Employees Retirement System ("Police System"), a multiple-employer public employee retirement system.

All Town police employees who participate in the plan shall be eligible for retirement if he has 30 years or more of creditable service and is at least age 50 or 10 years or more of creditable service and is at least age 55. Retirement benefits are equal to 3.1% percent

TOWN OF WALKER
Notes to the Financial Statements, Continued
December 31, 1987

average annual compensation multiplied by the number of years of creditable service and is payable monthly to the . Average level compensation is the average annual compensation of an employee for any period of thirty-six consecutive or joined months (months during which the earned compensation was the highest). Benefits are not considered fully vested until the employee has attained both the age and the years of service requirements which entitle them to regular retirement benefits. The Police System also provides death and disability benefits. Benefits are established by state statute.

The system issues an annual publicly available financial report that includes financial statements and required supplementary information to the system. That report may be obtained by writing to Municipal Police Employees Retirement System, 8801 United Plaza-Bldg., Room 205, Baton Rouge, LA 70809-7817.

Funding Policy: Covered employees are required to contribute 7.5% of their gross salary to which the town adds a 3.5% contribution as an employer's match. Contributions of participating offices are pooled with the system to fund (or overfund) benefits with contribution rates approved by the Louisiana Legislature. The town's contribution to the system for the year ended December 31, 1987, was \$9,735, against the required contribution.

All employees of the Town are also members of the Social Security System.

11. Retirement Benefits

The Town adopted a nonqualified retirement plan in 1982. Employees are eligible to participate upon completion of three months of employment and must be employed fulltime. The employee must contribute a minimal amount (\$25.00 monthly) and the Town will contribute 5% of the regular gross pay on the employee's behalf. The monies contributed are used to make payments on annuity contracts for the benefit of the employee. On October 1, 1985, the nonqualified retirement plan was terminated and a qualified retirement plan was adopted. The qualified retirement has the same contribution terms as the unqualified retirement plan. The Town's contributions for the plan amounted to \$10,760, for the year ended December 31, 1987.

12. Litigation

There are several pending lawsuits in which the Town is involved. The Town's legal counsel and management estimate that the potential claims against the Town not covered by insurance resulting from such litigation would not materially affect the financial statements of the Town.

13. Cash and Cash Equivalents

The Town maintains cash, certificates of deposit, and investment pools available for use by the Town.

Deposits: At year-end the carrying amount of the Town's deposits was \$1,481,008, and the bank balance was \$1,075,216. The entire bank balance was covered by federal deposit insurance under pledged securities.

Banking requires collateral pledged for past deposits to be held by the Town's name by the trust department of a bank other than the pledging bank; however, during the year the Town permitted collateral on the deposits to be held in the Town's name by the pledging bank's trust department.

Investments: The Town is authorized to invest in obligations of the U.S. Treasury, agencies, and instrumentalities, commercial paper rated A-1 by Standard and Poor's, Corporation or P-1 by Moody's-Dominican Paper Award, banker acceptances, repurchase agreements, and the State Treasury Investment pool. The Town's investments are categorized below to give an indication of the level of risk assumed by the Town at year end. Category 1 includes deposits or investments that are insured or registered or for which the securities are held by the Town or its agent in the Town's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker or dealer's trust department or agent in the Town's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the Town's name.

TOWN OF WALKER
Notes to the Financial Statements, Continued
December 31, 1987

	CATEGORY			CONFIRMED BALANCE	MARKET VALUE	CARRYFORW VALUE
	1	2	3			
Cash and Cash Equivalents:						
Operating Accounts	\$ -	\$1,575,210	\$ -	\$1,575,210	\$1,575,210	\$1,491,028
Petty Cash	-0-	-0-	408	408	408	408
Total Cash and Cash Equivalents	<u>\$ -</u>	<u>\$1,575,210</u>	<u>\$ 408</u>	<u>\$1,575,618</u>	<u>\$1,575,618</u>	<u>\$1,491,436</u>
Investments Not Subject to Categorization:						
Mutual Funds - U.S. Government Securities				\$ 524,987	\$ 688,748	\$ 524,987
Total Investments				<u>\$ 524,987</u>	<u>\$ 688,748</u>	<u>\$ 524,987</u>
Total Cash and Investments				<u>\$2,100,605</u>	<u>\$2,264,366</u>	<u>\$2,016,423</u>

Includes the accompanying Balance Sheet under the caption:

Cash and Cash Equivalents	\$ 1,001,118
Investments, at Cost	674,987
Receivable Assets: Cash and Investments, at Cost	450,507
Cash Over/Short	<u>(24,007)</u>
	<u>\$ 2,096,605</u>

14. Excess Expenditures over Appropriations

During 1987, the Town of Walker had actual expenditures over budgeted expenditures in the following areas of the General Fund:

	BUDGET	ACTUAL	UNFUNDABLE VARIANCE	% OF BUDGET
Parks and Recreation	\$6,505.00	48,445.51	(41,940.51)	19.89%
Gas & Water	1,288,533.00	1,197,458.38	(91,074.62)	18.89%
Street	403,870.00	593,508.28	(189,638.28)	25.87%

15. Allowance for Uncollectible Accounts

At December 31, 1987, the allowance for uncollectible accounts receivable in the Enterprise Funds is \$ 64,822.

16. Subsequent Event

At its May 15, 1988, regular meeting, the board accepted a resolution approving an application to the Louisiana State Board Commission for approval to borrow \$ 1,000,000.

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

TOWN OF MILLIS
GENERAL FUND
Schedule 1
COMBINED BALANCE SHEET

December 31, 1997

GENERAL FUND	FUND DEPARTMENT	FUND'S DEPARTMENT	OTHER DEPT. FUND	NON-DEPT. FUND Current Year	
ASSETS					
Current Assets					
Cash and Cash Equivalents	\$ 265,452.97	\$ 265.00	\$ -	\$ -	\$ 265,717.97
Property Taxes Receivable	17,296.55	-	-	-	17,296.55
Sales Taxes Receivable	68,268.58	-	-	-	68,268.58
Miscellaneous Receivable	68,268.89	1,499.89	-	-	69,768.78
Due From Other Funds	633,545.65	25.00	-	-	633,570.65
Inventory, at cost	-	-	1,561.00	-	1,561.00
Total Assets	\$ 1,683,452.54	\$ 1,605.79	\$ 1,561.00	\$ -	\$ 1,685,019.33
LIABILITIES AND FUND BALANCE					
LIABILITIES					
Due From Other Funds	\$ -	\$ -	\$ 6,489.32	\$ -	\$ 6,489.32
Accounts Payable	19,476.55	-	13,056.90	-	32,533.45
Due to Other Funds	-	13,899.53	877,191.38	-	891,091.91
Accrued Interest Payable	5,650.40	-	2,895.69	-	8,546.09
Total Liabilities	31,206.95	13,899.53	886,533.29	-	931,639.77
FUND BALANCE					
fund balance					
Reserved and Undesignated	165,725.50	(19,971.83)	(160,044.32)	-	165,699.35
Total Fund Balance	165,725.50	(19,971.83)	(160,044.32)	-	165,699.35
Total Liabilities and Fund Balance	\$ 1,683,452.54	\$ 1,605.79	\$ 1,561.00	\$ -	\$ 1,685,019.33

TOWN OF WILKES
GENERAL FUND
Schedule E
COMPARAL STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND BALANCE

Year Ended December 31, 1997

	GENERAL FUND	PAVED DEPARTMENT	STREET DEPARTMENT	SEWER DEPARTMENT	Waterworks Only Capital Fund
Revenues					
Taxes	\$ 700,267.00	\$ -	\$ -	\$ -	\$ 700,267.00
Grants and Donations	170,288.00	-	-	-	170,288.00
Intergovernmental Revenue	-	-	-	70,000.00	70,000.00
Fees, Charges and Licenses	130,479.42	55,000.00	-	-	185,479.42
Fines and Penalties	260,286.00	-	-	-	260,286.00
Use of Money and Property	5,977.17	370.76	121.77	-	6,469.70
Miscellaneous Revenues	176,575.77	40.00	9,989.00	-	186,604.77
TOTAL REVENUES	1,440,278.56	55,410.76	10,111.77	70,000.00	1,675,800.03
EXPENDITURES					
Current Expenditures					
Capital	\$ 200.00	-	-	-	\$ 200.00
Electricity	500.00	-	-	-	500.00
Professional and Administrative	3,850.00	600.76	1,121.50	-	5,572.26
Water General Administration	700,000.00	-	-	-	700,000.00
Public Safety	700,100.00	-	-	-	700,100.00
Public Works	80,400.00	-	300,000.00	70,000.00	450,400.00
Health and Welfare	71,700.00	-	-	-	71,700.00
Interest and Depreciation	-	42,700.76	-	-	42,700.76
Capital Outlay					
Water General Administration	70,000.00	-	-	-	70,000.00
Public Safety	37,500.00	-	-	-	37,500.00
Public Works	-	-	17,500.00	-	17,500.00
Other Services					
Water General Administration	400.00	-	-	-	400.00
Other Services	8,000.00	-	-	-	8,000.00
TOTAL EXPENDITURES	1,510,260.70	43,301.76	187,621.50	70,000.00	1,811,183.96
Excess (Deficiency) of Revenues over Expenditures	890,017.86	(8,891.00)	(177,509.73)	-	457,716.07
Other Financial Assets (Liab)					
Operating Transfers In	-	37,000.00	300,100.00	-	337,100.00
Operating Transfers Out	(100,000.00)	-	-	-	(100,000.00)

COUNT OF WISCONSIN
GENERAL FUND
Schedule J
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Year ended December 31, 1997

	GENERAL FUND	PARKS DEPARTMENT	STREET DEPARTMENT	DEED DEED FUND	Miscellaneous Only Current Fund
Total other financing sources (uses):	\$ (562,500.00)	\$ 27,000.00	\$ (62,500.00)	\$ -	\$ (90.00)
Taxes (deficiency) of revenues over expenditures and other sources (uses)	457,470.00	50.00	(24,950.00)	-	407,470.00
Fund balances at beginning of year	577,634.71	(70,948.64)	(290,567.33)	-	506,478.74
Fund balances at end of year	\$ 582,134.71	\$ (70,948.64)	\$ (315,517.33)	\$ -	\$ 513,948.74

STATE OF ALABAMA
GENERAL FUND
SCHEDULE 3
COMPARATIVE BALANCE SHEET

December 31, 1997 and 1996

	1997	1996
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 100,000.00	\$ 1,000.00
Property Taxes Receivable	17,000.00	23,210.43
State Taxes Receivable	10,000.00	20,280.11
Accounts Receivable	40,000.00	22,507.00
Due from Other Funds	600,240.00	433,940.00
	<u>\$ 1,307,240.00</u>	<u>\$ 681,937.54</u>
LONG TERM ASSETS		
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Due to (from) Other Funds		
Accounts Payable	\$ 11,433.00	\$ 12,420.00
Accrued Interest Payable	1,000.00	-
	<u>\$ 12,433.00</u>	<u>\$ 12,420.00</u>
OTHER LIABILITIES		
	<u>\$ 1,294.00</u>	<u>\$ 1,000.00</u>
FUND BALANCE		
Fund Balance		
Government and Other Ignored	990,000.00	667,650.00
	<u>\$ 990,000.00</u>	<u>\$ 667,650.00</u>
TOTAL FUND BALANCE	<u>\$ 990,000.00</u>	<u>\$ 667,650.00</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,307,240.00</u>	<u>\$ 681,937.54</u>

TOWN OF WALKER
GENERAL FUND
Statement of Revenues, Expenditures
Changes in Fund Balance—Budget Basis and Actual

Year ended December 31, 2022
 With Comparative Actual Amounts for Year ended December 31, 2021

	2022		2021	
	Budget	Actual	Revised Estimate (unapportioned)	Actual
REVENUES				
Revenues				
Taxes	\$ 427,000.00	\$ 764,267.06	\$ 70,267.06	\$ 694,260.00
Licenses and Permits	182,000.00	176,188.00	11,200.00	185,107.00
Fees, Charges and Miscellaneous	117,000.00	188,679.00	11,200.00	184,400.00
Fines and Penalties	(250,000.00)	242,250.00	490,000.00	104,000.00
Use of Money and Property	0.00	1,177.01	0.00	1,507.00
Miscellaneous Receipts	(24,000.00)	276,473.00	200,000.00	20,000.00
TOTAL REVENUES	400,000.00	1,568,545.06	764,067.06	1,184,880.00
EXPENDITURES				
Current Expenditures				
Legislated Fee				
Application Fee - 2022	0.00	0.00	11,000.00	0.00
Fees				
Certificate of Occupancy	200.00	200.00	-	-
Financial and Administrative				
Audit Fees	3,400.00	3,807.00	4,000.00	3,400.00
Bank Charges	20.00	-	20.00	20.00
Cash Over or Short	-	(1,700)	1.00	-
Other General Administrative				
Filed - Bonds	-	100.00	100.00	-
Advertising	1,000.00	4,000.00	11,000.00	1,000.00
Insurance - Expense	1,000.00	1,000.00	7.00	-
Suborder to Expense	500.00	500.00	77.00	7,000.00
Collection Agency Expense	7,000.00	0,700.00	11,000.00	9,000.00
Insurance Fee Expense	2,000.00	2,000.00	100,000	2,000.00
Contract Labor	500.00	80.00	100.00	1,000.00
Contract Services	2,000.00	4,000.00	(7,000.00)	2,000.00
Construction Expense	2,000.00	1,000.00	900.00	2,000.00
Dues and Subscriptions	2,000.00	2,000.00	(100.00)	7,000.00
Education Expense & Materials	2,000.00	1,000.00	0.00	2,000.00
Equipment Expense	2,000.00	900.00	0.00	2,000.00
Equipment Repair/Lease	5,000.00	1,000.00	100.00	5,000.00
Gas and Oil Expense	500.00	1,000.00	(500.00)	-
Insurance - General	20,000.00	20,000.00	(7,000.00)	22,000.00
Insurance - Group & Life	10,000.00	10,000.00	0.00	22,000.00

Form of Schedule
AMERICA, INC.
Schedule G
STATEMENT OF REVENUES, EXPENSES
CHANGES IN FUND BALANCE (INCOME) (LOSS) NETTING AND OTHERS

Year Ended December 31, 1997
 1997 Compared For Actual Amounts for Year Ended December 31, 1996

	1997			
	Budget	Actual	For Expenses Provided to Contractors	1996 Actual
Insurance - Vehicle	\$ 5,000.00	\$ 5,000.00	\$ 1,500.00	\$ 5,000.00
Insurance - Director's & Corp	4,500.00	4,500.00	1,250.00	4,500.00
Advertising Expense	300.00	-	300.00	370.00
Laundry & Uniforms	750.00	2,070.00	11,000.00	4,400.00
Lease Expense	-	1,500.00	11,000.00	-
Legal & Professional Fees	1,000.00	1,000.00	75.00	4,000.00
Regulatory Expense	4,500.00	4,000.00	-	4,000.00
Relocation	2,470.00	2,504.00	500.00	2,000.00
Retiree's	-	1,500.00	11,000.00	00.00
Rentals Expense	-	-	-	50.00
Rental Insurance	-	-	-	200.00
Travel Expense	900.00	27.00	600.00	400.00
Printing Expense	2,000.00	2,000.00	1,000.00	2,000.00
Publicizing Expense	1,000.00	204.00	300.00	1,000.00
Recycling Expense	2,000.00	8,504.00	25,000.00	00,000.00
Refractment Expense	1,000.00	1,100.00	-	2,000.00
Repairs - General	50.00	-	50.00	700.00
Repairs - Office Equipment	1,000.00	1,000.00	400.00	700.00
Repairs - Office	-	100.00	1,000.00	1,000.00
Repairs - Vehicle	500.00	100.00	100.00	-
Refractment Fuel Related Dept	1,000.00	2,000.00	2,000.00	1,000.00
Salaries - Super	10,000.00	70,000.00	11,000.00	70,000.00
Salaries	30,000.00	20,000.00	(1,000.00)	20,000.00
Travel - State	-	-	-	200.00
Supplies - Printing	500.00	10.00	500.00	10.00
Supplies - General	10,000.00	5,000.00	10,000.00	4,000.00
Supplies - Hardware	1,000.00	100.00	1,000.00	1,000.00
Supplies - Kitchen & Cleaning	1,000.00	2,000.00	75.00	1,000.00
Supplies - Office	2,000.00	2,000.00	1,000.00	2,000.00
Taxes - Federal & State/County	200.00	80.00	100.00	400.00
Taxes - Payroll	4,000.00	4,000.00	4,000.00	70,000.00
Telephone Expense	800.00	2,440.00	21,000.00	4,000.00
Utilities	2,000.00	4,000.00	21,000.00	4,000.00
Public Safety				
Automobile Expense	4,000.00	2,000.00	1,000.00	-
Carline Expense	600.00	200.00	400.00	-
Contract Services	4,000.00	1,000.00	100.00	-
Fuel and Substantials	300.00	100.00	10.00	-
Utilities Expense & Services	4,000.00	2,440.00	2,000.00	-
Equipment Expense	1,000.00	4,000.00	11,000.00	-

State of Alaska
GOVERNMENT
Schedule A
(STATEMENT OF REVENUES, EXPENDITURES)
INCOME & FUND BALANCE—BUDGET (AAAS 04011) AND ACTUAL

Year 2000 (October 20, 1997)
 With Comparative Actual Amounts for Year Ended December 31, 1996

	2000		Variance— Expendable and Encumbrances	1996 Actual
	Budget	Actual		
Equipment Depreciation	\$ 1,200.00	\$ 200.00	\$ 999.99	-
Gas and Oil Expenses	82,000.00	59,599.87	22,400.13	82,371.35
Interest Expense	600.00	600.00	-	600.00
Insurance - General	21,820.00	34,737.66	12,917.66	-
Insurance - Auto & Life	19,000.00	11,970.47	7,029.53	-
Insurance - Vehicle	60,750.00	4,478.47	56,271.53	-
Insurance - Workers' Comp	10,000.00	11,000.00	1,000.00	-
Leasing & Rentals	11,000.00	9,448.48	1,551.52	-
Legal & Professional Fees	700.00	700.00	-	-
Relocation	2,000.00	1,175.00	825.00	-
Repairs	-	182.60	182.60	-
Printing Expense	2,500.00	797.50	1,702.50	-
Private Care Expense	2,000.00	2,625.00	625.00	2,700.00
Printing Fee	2,000.00	2,700.00	700.00	2,600.00
Public Defender Fees	1,000.00	1,000.00	-	1,000.00
Publishing Expense	80.00	80.00	-	-
Refrigerator Expense	600.00	477.31	122.69	-
Repairs - Office Equipment	1,200.00	704.00	496.00	-
Repairs - Radio	2,000.00	2,431.25	431.25	-
Repairs - Vehicle	12,000.00	11,064.00	936.00	11,400.00
Retirement Fund - Officer's	12,000.00	9,608.00	2,392.00	9,201.47
Retirement Fund (municipal emp)	2,000.00	980.00	1,020.00	-
Salaries	140,000.00	156,795.87	16,795.87	-
Supplies - General	2,000.00	1,671.62	328.38	-
Supplies - Printing	1,000.00	433.00	566.97	-
Supplies - Stationery & Binding	1,000.00	79.00	921.00	-
Supplies - Office	2,000.00	3,344.75	1,344.75	-
Taxes - Federal & Employment	700.00	271.30	428.70	-
Taxes - Payroll	60,000.00	51,008.00	8,992.00	-
Telephone Expense	2,000.00	2,048.00	48.00	-
Traffic Expense	-	-	-	289.47
Utilities	2,000.00	2,494.00	494.00	-
Vehicle Fees	70.00	70.00	-	70.00
Public Works				
Automobile Expense	4,000.00	4,004.26	4.26	-
Contract Fee Expense	-	97.00	97.00	-
Comp Expense	10,000.00	10,793.00	793.00	10,700.00
Equipment Expense	60.00	30.00	30.00	-
Gas and Oil Expense	4,000.00	3,171.66	828.34	-
Insurance - Lease & Title	4,000.00	2,981.00	1,019.00	-

TABLE OF CONTENTS

GENERAL INDEX

Schedule 1

STATEMENT OF REVENUES, EXPENDITURES

CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended December 31, 1997

With Comparative Actual Amounts for Year Ended December 31, 1996

	1997		1996	
	BUDGET	ACTUAL	Percentage Compared to	Actual
Insurance - Publicly	\$ 2,000.00	\$ 1,485.04	1,000.00	-
Insurance - Workers' Comp	2,000.00	2,009.27	1,000.00	-
Leasehold Improvements	500.00	225.54	250.00	-
Maintenance Expenses	20,000.00	16,792.04	4,000.00	-
Repairs - Publicly	4,000.00	1,071.27	600.00	-
Replacement Fund Maint of Pub. Equip	425.00	425.04	1.00	-
Salaries	24,000.00	23,740.27	11,000.00	-
Supplies - General	100.00	81.75	70.00	-
Supplies - Materials	120.00	120.11	91.67	-
Supplies - Utilities & Printing	200.00	200.28	1.00	-
Taxes - Federal & Group system	700.00	69.00	41.00	-
Taxes - Personal	1,000.00	1,845.11	1,000.00	-
Travel and Lodging				
Automotive Expenses	50.00	11.00	30.00	-
Carfare Expenses	60.00	50.00	60.00	100.00
Post and Telecommunications	50.00	50.00	-	-
Professional Services and Fees	100.00	100.00	-	-
Printing Expenses	400.00	400.07	91.15	100.00
Insurance - Publicly	100.00	100.41	100.00	-
Insurance - Workers' Comp	475.00	505.00	100.00	-
Leasehold Improvements	200.00	70.71	100.00	-
Maintenance Expenses	200.00	1.00	100.00	-
Repairs - Publicly	700.00	700.00	100.00	-
Salaries	7,000.00	6,450.45	10,000.00	-
Supplies - General	175.00	120.00	100.00	-
Taxes - Federal & Group system	25.00	0.00	100.00	-
Taxes - Personal	600.00	600.27	100.00	-
Capital Outlay				
Other General Administration				
Non-Competition Expenses	-	-	-	1,000.00
Capital Expenditures	17,000.00	16,000.00	6,000.00	60,000.00
Public Safety				
Capital Expenditures	10,000.00	17,000.00	10,000.00	-
Public Works				
Capital Expenditures	-	-	-	700,000.00
Debt Service				
Capital Expenditures	-	-	-	10,000.00
Other General Administration				
Interest Expenses	100.00	600.00	100.00	-

TOWN OF WILKIN
GENERAL FUND
Schedule 5
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—GENERAL FUND (SEE PAGE 400)

Year Ended December 31, 1997
 WITH COMPARATIVE Actual Accounts for Year Ended December 31, 1996

	1997		Variance— Favorable Conformable	1996
	Budget	Actual		
Other Services				
Interest Expense - GE Service	\$ 500.00	\$ 2,887.50	\$ 13,117.00	\$ 8,000.00
Interest of COPISS/Corbis - GE	50,000.00	-	50,000.00	50,000.00
Ward Principal	(2,000.00)	-	(2,000.00)	(2,000.00)
Notes Payable Paymen	10,000.00	4,568.18	12,011.82	4,500.70
TOTAL EXPENDITURES	<u>58,500.00</u>	<u>7,455.68</u>	<u>112,127.82</u>	<u>115,000.70</u>
Excess (deficiency) of revenues over expenditures	(233,174.00)	(84,095.96)	7,339,804.04	(24,211.50)
Other Financial Sources (Uses)				
Operating Transfers In				
Other Financing Sources	(5,000.00)	-	(5,000.00)	14,000.00
Operating Transfers Out				
Other Financing Sources	(100,000.00)	(161,000.94)	(70,000.94)	(104,000.00)
TOTAL OTHER FINANCIAL SOURCES (USES)	<u>(105,000.00)</u>	<u>(161,000.94)</u>	<u>(75,000.94)</u>	<u>(90,000.00)</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	(338,174.00)	(245,096.90)	708,803.10	(134,211.50)
Fund Balance at beginning of year	-	517,004.51	517,004.51	548,711.99
Fund Balance at end of year	<u>\$ (338,174.00)</u>	<u>\$ (245,096.90)</u>	<u>\$ 1,435,807.61</u>	<u>\$ 414,500.49</u>

**FUND OF FUNDS
 FUND STATEMENT FUND
 Schedule B
 COMPARATIVE BALANCE SHEET**

December 31, 2007 and 2006

	2007	2006
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 300,00	\$ 2,000,00
Shared Investment Reservations	1,400,04	-
Due from Other Funds	31,00	-
	\$ 1,507,00	\$ 2,000,00
TOTAL ASSETS	\$ 1,507,00	\$ 2,000,00
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Due To (From) Other Funds		
Accounts Payable	-	790,00
Due To Other Funds	10,000,00	10,000,00
	10,000,00	10,790,00
TOTAL LIABILITIES	10,000,00	10,790,00
Fund Balance		
Unreserved and Undesignated	(78,971,00)	(78,971,00)
	(78,971,00)	(78,971,00)
TOTAL FUND BALANCE	(78,971,00)	(78,971,00)
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,507,00	\$ 2,000,00

TOWN OF BAKES
PARK DEPARTMENT - R-10
Schedule 4
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED DECEMBER 31, 1997
 WITH COMPARES FOR BUDGET AMOUNTS FOR YEAR ENDED DECEMBER 31, 1996

	1997		Variance— Favorable or Unfavorable	1996
	Budget	Actual		
REVENUES				
Revenues				
Fees, Charges and Commissions	\$ 30,000.00	\$ 22,084.00	(7,916.00)	\$ 30,075.00
Use of Money and Property	180.00	183.14	31.14	107.13
Miscellaneous Revenue	-	61.00	61.00	-
TOTAL REVENUE	30,180.00	22,328.14	(7,851.86)	30,182.13
EXPENDITURES				
Current Expenditures				
Contracted and Miscellaneous				
Staff's Fees	500.00	688.75	188.75	500.00
License and Reservation				
Advertising	50.00	80.25	30.25	-
Bank Charge	50.00	-	50.00	50.00
Contract Labor	1,200.00	1,000.00	1,194.00	1,200.00
Contract Services	1,200.00	1,000.25	1,147.75	-
Contracted Labor	-	-	-	10,137.00
Auto and Motor Vehicle	50.00	-	50.00	-
Equipment Expired	1,500.00	1,300.70	179.30	1,499.26
Gas and Oil Expired	50.00	-	50.00	-
Insurance - General	50.00	41.00	9.00	100.00
Insurance - Health	1,000.00	791.00	809.00	1,111.33
Insurance - Workers Comp.	-	-	-	790.00
Maintenance	1,000.00	-	1,000.00	1,044.00
Water Bill	-	-	-	100.00
Printing Expense	20.00	-	20.00	-
Salaries Expense	10,000.00	17,000.00	11,000.00	10,075.00
Supplies - Office	1,000.00	-	1,000.00	90.75
Tuition	-	-	-	500.00
Transporters	1,000.00	1,000.00	(500.00)	1,700.00
Printing Material	-	-	-	0.00
Supplies - General	-	-	-	100.00
Supplies - Hardware	100.00	80.00	20.00	500.00
Supplies - Office	50.00	101.00	-	-
Taxes - Property	-	-	-	80.00
Telephone Expense	50.00	-	50.00	-
Tourism - Expense	-	-	-	100.00

TRUST OF SALES
Fund Information Report
Schedule A
STATEMENT OF REVENUE, EXPENDITURES
CHANGED BY FUND BALANCE—BUDGET COMP. STATE AND ACTUAL

Year Ended December 31, 1997
 WITH COMPARATIVE ACTUAL FIGURES FOR YEAR ENDED DECEMBER 31, 1996

	1997		Variance— Favorable/ Unfavorable	1996 Actual
	Budget	Actual		
REVENUE	\$ 2,000.00	\$ 2,000.00	\$ 0.00	\$ 2,420.00
Capital Surplus				
Culture and Recreation				
Capital Expenditures	-	-	-	5,800.00
TOTAL REVENUES	<u>2,000.00</u>	<u>2,000.00</u>	<u>0.00</u>	<u>2,420.00</u>
EXPENSES (DEFICITS) OF REVENUE OVER EXPENDITURES	<u>(7,000.00)</u>	<u>(20,000.00)</u>	<u>(13,000.00)</u>	<u>(18,000.00)</u>
STATE FINANCIAL SOURCE (USES)				
Repeating Transfers In				
Other Financing Sources	10,000.00	10,000.00	0.00	10,000.00
TOTAL STATE FINANCIAL SOURCE (USES)	<u>10,000.00</u>	<u>10,000.00</u>	<u>0.00</u>	<u>10,000.00</u>
EXPENSE (DEFICIT) OF REVENUE OVER EXPENDITURES AND OTHER SOURCE (USES)	<u>\$ 5,000.00</u>	<u>\$ 0.00</u>	<u>(5,000.00)</u>	<u>(2,500.00)</u>
Fund Balance at beginning of year	<u>670,000.00</u>	<u>670,000.00</u>	<u>0.00</u>	<u>670,000.00</u>
Fund Balance at end of year	<u>\$ 675,000.00</u>	<u>\$ 670,000.00</u>	<u>(5,000.00)</u>	<u>670,000.00</u>

**FUND OF FUNDS
STREET DEPARTMENT FUND
Schedule F
COMPARATIVE BALANCE SHEET**

December 31, 1997 and 1996

	1997	1996
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ 107,12
Due from Other Funds	-	19,480.00
Inventory, at cost	1,887.00	2,174.00
TOTAL ASSETS	\$ 1,887.00	\$ 20,661.12
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Due To Other City Funds	\$ -	-
Due to other funds	8,426.84	-
Accounts Payable	17,158.00	18,426.84
Due to Other Funds	277,197.00	484,154.11
Accrued Salaries Payable	2,888.00	255.00
TOTAL LIABILITIES	301,769.84	692,836.95
FUND BALANCE		
Fund Balance	(301,769.84)	(692,836.95)
Unassigned and undesignated	(301,769.84)	(692,836.95)
TOTAL FUND BALANCE	(301,769.84)	(692,836.95)
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,887.00	\$ 20,661.12

TOWN OF WILKES
FINANCIAL DEPARTMENT
WILKES COUNTY
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (BASED ON 1994) AND ACTUAL

Year Ended December 31, 1997
 With Comparative Actual Amounts for Year Ended December 31, 1996

	1997		Variances— Unencumbered	1996
	Budget	Actual		
REVENUES				
Revenues				
Use of Money and Property	\$ 200.00	\$ 221.27	\$ (20.27)	\$ 221.00
Miscellaneous Revenue	10,000.00	9,089.40	(910.60)	9,250.00
TOTAL REVENUES	10,200.00	9,310.67	(889.33)	9,471.00
EXPENDITURES				
Current Expenditures				
Executive and Administrative				
Audit Fees	1,225.00	1,225.00	12,500	1,200.00
Public Works				
Advertising	80.00	75.00	5.00	70.00
Automobile Expense	1,000.00	5,175.00	4,175.00	6,450.00
Bank Charges	175.00	90.00	80.00	200.00
Contract Labor	1,000.00	-	1,000.00	-
Contract Services	48,480.00	6,320.00	42,160.00	6,584.71
Engineering Fees	180.00	180.00	-	1,000.00
Equipment Expense	3,000.00	1,155.12	1,844.87	3,800.00
Equipment Maintenance	-	-	-	504.44
Gas and Oil Expense	8,500.00	7,887.69	612.31	8,076.17
Insurance - General	800.00	90.00	710.00	741.00
Insurance - Group Life	7,100.00	12,124.42	5,024.42	7,588.04
Insurance - Public	8,000.00	5,890.17	2,109.83	3,588.33
Insurance - Miscellaneous	22,270.00	22,120.40	1,149.60	19,600.00
Interest Expense	3,800.00	-	3,800.00	-
Printing Expense	8,000.00	6,153.00	1,847.00	3,200.00
Printing & Postage	4,000.00	3,050.56	949.44	4,275.56
Legal & Professional Fees	-	-	-	3,270.00
Maintenance	1,000.00	3,028.68	2,028.68	588.15
Materials	20,000.00	26,686.25	6,686.25	11,400.00
Printing Expense	70.00	65.00	5.00	-
Property Damage	1,000.00	956.41	43.59	1,000.00
Professional Expense	50.00	-	50.00	-
Repairs - General	700.00	878.81	178.81	750.00
Repairs - Equipment & Vehicles	1,000.00	1,867.90	867.90	1,700.00
Repairs - Public	600.00	710.18	110.18	3,967.37
Repairs - Structures	72,000.00	12,000.70	60,000.00	22,412.70

**STATE OF WISCONSIN
FINANCIAL MANAGEMENT BOARD
 Schedule G
**STATEMENT OF REVENUES, EXPENDITURES,
 CHANGES IN FUND BALANCE—BUDGET (BAP) BILLED AND ACTUAL****

Year Ended December 31, 2007
 With Comparative Actual Revenues For Year Ended December 31, 2006

	2007		Difference—	
	Budget	Actual	Favorable Unfavorable	2006 Actual
Expenses - Materials	\$ 16,000.00	\$ 7,648.09	\$ 8,351.91	\$ 9,380.00
Expenses - Fuel Municipal Road	7,200.00	6,556.77	6,643.23	6,000.00
Salaries	142,000.00	103,500.00	38,500.00	110,000.00
Interest - Began	4,000.00	3,687.89	3,687.89	3,400.00
Expenses - Chemicals & Lab	400.00	299.50	100.50	-
Expenses - Christmas	25.00	-	25.00	7,000.00
Expenses - General	4,000.00	2,856.34	1,143.66	2,600.00
Expenses - Hardware	1,000.00	7,187.00	6,187.00	2,200.00
Expenses - Grades & Graveling	400.00	664.01	2.01	1,500.00
Expenses - Maintenance	-	80.00	80.00	-
Expenses - Office	50.00	57.66	7.66	64.00
Expenses - Printing	100.00	80.00	20.00	104.00
Taxes - Property & Intergovernmental	500.00	445.00	55.00	500.00
Taxes - Payroll	11,000.00	11,000.00	-	9,100.00
Telephone Expenses	500.00	500.00	-	500.00
Utilities	25,000.00	28,000.00	3,000.00	25,000.00
Capital Outlay				
Public Works				
See Consolidation Expenses	-	12,000.00	12,000.00	20,000.00
Capital Expenditures	2,500.00	44,000.00	41,500.00	2,500.00
TOTAL EXPENDITURES	240,500.00	287,668.47	47,168.47	468,800.00
Excess (Deficiency) of revenues over expenditures	(209,700.00)	(287,266.00)	7,436.00	(609,400.00)
OTHER FINANCIAL SOURCE(S)				
Operating Transfers In				
Other Financing Source(s)	200,000.00	143,000.00	57,000.00	486,500.00
TOTAL OTHER FINANCIAL SOURCE(S)	200,000.00	143,000.00	57,000.00	486,500.00
Excess (Deficiency) of revenues over expenditures and other sources (used)	(9,700.00)	(124,866.00)	115,166.00	(1,900.00)
Fund Balance at beginning of year	(200,000.00)	(200,000.00)	-	(100,000.00)
Fund Balance at end of year	\$ (9,700.00)	\$ (124,866.00)	\$ 115,166.00	\$ (101,900.00)

TOWN OF WALKER
 1999 FUND FY 1999
 Schedule P
 COMPARATIVE BALANCE SHEET

December 31, 1999 and 1998

	1999	1998
Fund Balance		
Fund Balance		
Unreserved and Undesignated	\$ -	\$ -
TOTAL FUND BALANCE	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -

STATE OF CALIFORNIA
 2000 FUND FY 2000
 Schedule M

STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET QUARTER BASIS AND TOTAL

Year Ended December 31, 2000
 WITH COMPARATIVE ACCOUNT BALANCE FOR YEAR ENDED DECEMBER 31, 1999

	2000		Variance— 1999/2000 (and favorable)	1999
	Budget	Actual		
REVENUES				
Revenues				
Intergovernmental Revenue	\$ 70,000.00	\$ 70,000.00	-	\$ -
TOTAL REVENUES	<u>70,000.00</u>	<u>70,000.00</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current Expenditures				
Public Works				
Engineering Fees	70,000.00	70,161.00	161.00	-
Public Works Expense	-	60.00	60.00	-
TOTAL EXPENDITURES	<u>70,000.00</u>	<u>70,221.00</u>	<u>221.00</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures				
	0	0	0	0
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ENTERPRISE FUND

Utility Fund - To account for the provision of gas, water, and sewer services to the residents of the Town of Waller and some residents outside the Town in the Parishes of Livingston and St. Helena. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

Title of assets
UNIVERSITY FUND TRUST
Schedule 1
CONSOLIDATED Balance Sheet

December 31, 1997

	GA APPLICABLE FUND	NON- FUND	Noncomparable Only Summit, 1997
ASSETS			
Current Assets			
Cash and Cash Equivalents	\$ 367,159.52	\$ 5,229.09	\$ 372,388.61
Investments, at cost	870,000.00	-	870,000.00
Utility Customer Deposits/Prepaids	320,000.00	-	320,000.00
Miscellaneous Receivables	1,175.00	20,000.00	21,175.00
Rebilled Utility by Sales	200,000.00	8,564.00	208,564.00
Due from Other Funds	176,284.64	33,865.11	210,149.75
Prepaid Expenses	10,568.00	-	10,568.00
Inventory, at cost	70,000.00	-	70,000.00
Other Assets	60.10	-	60.10
Noncurrent Assets			
Cash and Cash Equivalents	200,000.00	100,100.00	300,100.00
Fixed Assets			
Fixed Assets	2,575,000.00	2,000,000.00	4,575,000.00
Other Assets			
Other Assets	9,125.00	-	9,125.00
TOTAL ASSETS	\$ 4,496,449.62	\$ 2,446,894.09	\$ 7,443,343.71
LIABILITIES AND FUND EQUITIES			
LIABILITIES			
Current Liabilities (Current Assets)			
Accounts Payable	\$ 200,141.24	\$ 50,000.00	\$ 250,141.24
Due to Other Funds	378,000.00	10,000.00	388,000.00
Accounts Receivable Payable	14,274.00	881.04	15,155.04
Accumulated Depreciation Reserves	1,000.00	1,000.00	2,000.00
Customer Utility Deposits	370,000.00	-	370,000.00
Capital Lease Obligations	10,000.00	-	10,000.00
Current Liabilities (Other Assets)			
Accounts Receivable Payable	11,000.00	1,000.00	12,000.00
Bonds Payable	4,000.00	10,000.00	14,000.00
Long Term Liabilities			
Bonds Payable	540,000.00	400,000.00	940,000.00
Capital Lease Obligations	20,000.00	-	20,000.00
TOTAL LIABILITIES	\$ 1,447,445.24	\$ 512,000.00	\$ 1,959,445.24

TOW OF BRACKEN
GENERAL FUND STATEMENT
REVENUE TO
COMBINED BALANCE SHEET

December 31, 2007

	2007 FUND BALANCE	2006 FUND BALANCE	Percentage Only Current Year
 fund EQUITY			
Contributed Capital			
Contributed Capital	\$ 754,552.00	\$ 86,833.70	\$ 840,385.70
Retained Earnings			
Unreserved Retained Earnings	2,100,491.20	1,708,411.50	4,208,902.70
Reserved for Bond Retirement	187,896.00	188,888.70	376,784.70
Reserved for Code Improvements	54,950.27	58,891.89	113,842.16
Reserved for Inventories	79,488.59	-	79,488.59
(Excess (deficiency) of revenues over expenditures and other resources covered)	-	-	-
 TOTAL FUND EQUITY	3,176,878.06	2,043,024.79	5,219,903.49
 TOTAL LIABILITIES AND FUND EQUITY	3,176,878.06	2,043,024.79	5,219,903.49

TRAVEL EXPENSES
UNRECORDED TRAVEL EXP.
 Schedule D

COMPARATIVE STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS—BUDGET (GAAP METHOD) AND ACTUAL

Year Ended December 31, 1997

	GAAP AND ACTUAL TRAVEL	BUDGET TRAVEL	Revenues/Exp. Only Budget 1997
OPERATING REVENUES			
Fees, Charges and Donations	\$ 2,098,408.74	\$ 207,793.87	\$ 2,220,604.50
Miscellaneous Revenue	-	44,782.45	64,782.45
Total operating revenues	2,098,408.74	252,576.32	2,285,386.95
OPERATING EXPENSES			
Printing and Administration			
Audit Fees	2,200.75	107.88	2,400.75
Post It and Ref-Care			
Advertising	582.52	244.88	826.27
Advertisement Expenses	298.70	-	298.70
Address Post-Main	4,508.88	-	4,508.88
Airfare Expense	5,284.42	488.25	5,764.25
Bank Hour or More	172.87	-	172.87
Collection Agency Expense	718.88	-	718.88
Contract Labor	4,842.79	2,772.24	7,615.03
Contract Services	78,582.88	14,424.27	93,007.15
Convention Expense	182.80	-	182.80
Depreciation Expense	278,571.75	170,877.22	329,448.97
Dues and Subscriptions	4,478.80	422.88	4,901.68
Education Tuition & Services	88.28	228.48	316.76
Engineering Fees	18,548.89	13,258.45	28,207.34
Equipment Expense	12,118.28	4,784.84	17,903.12
Equipment Maintenance	728.58	74,892.21	75,620.79
Gas and Oil Expense	14,124.24	4,879.81	19,004.05
Insurance - Auto/Tr	1,584.44	1,028.44	2,444.99
Insurance - Auto & Tr/Tr	14,889.70	17,324.64	32,214.34
Insurance - Vehicle	4,726.87	1,889.20	6,616.07
Insurance - Workers Comp	12,128.15	7,268.45	19,396.60
Laundry & Dry-Clean	4,492.14	628.32	5,120.46
Lease Expense	2,422.80	-	2,422.80
Legal & Professional Fees	8,328.54	4,242.47	12,571.01
Maintenance	12,284.24	24,588.49	42,544.95
Materials	152,564.28	32,422.21	204,986.49
Postage Expense	14,124.24	-	14,124.24
Printing Expense	1,182.88	74.88	1,257.76
Property Damage	2,724.48	-	2,724.48
Publicity Expense	-	60.00	60.00
Refundable Expense	827.48	-	827.48
Repairs - General	22,177.84	4,744.24	28,922.08
Repairs - (General) & Contractor	22.80	84.88	117.68

YAMCO STORES
(INCORPORATED IN TEXAS)
 Schedule 12
COMPARATIVE STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RELATED ACCOUNTS—BUDGET COMPAREMENTS AND ACTUAL

Year Ended December 31, 2007

	2007 BUDGET	2007 ACTUAL	Variance Only Current Year
Expenses - Budget	\$ 14,254,000	\$ -	\$ 14,254,000
Expenses - Office Equipment	1,200,000	-	1,200,000
Expenses - Rentals	(1,107,000)	303,600	(7,803,400)
Expenses - Teachers	10,000,000	207,200	10,000,000
Expenses - Utilities	20,000,000	1,905,700	20,000,000
Expenses - Fuel (Petroleum) - Fuel	19,500,000	1,870,500	19,500,000
Expenses - Motor	12,600,000	-	12,600,000
Salaries	11,700,000	62,000,000	(60,000,000)
Storage Available to Employees	-	1,700,000	1,700,000
Expenses - Chemicals & Lab	1,000,000	10,000,000	(9,000,000)
Expenses - Supplies	100,000	-	100,000
Expenses - General	6,700,000	4,700,000	10,000,000
Expenses - Insurance	1,000,000	1,000,000	8,000,000
Expenses - Office & Cleaning	20,000	200,000	1,000,000
Expenses - Maintenance	100,000	1,000,000	1,000,000
Expenses - Office	1,000,000	10,000	1,000,000
Expenses - Printing	100,000	10,000	100,000
Taxes - Federal & State	500,000	10,000	490,000
Taxes - Property	20,000,000	4,000,000	16,000,000
Telephone Expenses	10,000,000	10,000	9,990,000
Travel Expenses	1,000,000	-	1,000,000
Utilities	20,000,000	64,000,000	(60,000,000)
Natural Gas Purchases	100,000,000	-	100,000,000
Interest Expense - Other Funds	10,000,000	-	10,000,000
Interest Expense - Loans	1,000,000	-	1,000,000
Interest Expense - Other Funds	-	11,000,000	11,000,000
Expenses - Equipment	1,000,000	-	1,000,000
Total operating expenses	1,707,107,200	112,100,000	1,595,007,200
Operating Income	100,000,000	100,000,000	100,000,000
Nonoperating revenues (deductions)			
Nonoperating Revenues			
Use of Money and Property	10,000,000	1,000,000	10,000,000
Nonoperating Revenues	100,000	-	100,000
Nonoperating Expenses			
None	(10,000,000)	-	(10,000,000)
Total Nonoperating revenues (deductions)	10,000,000	1,000,000	11,000,000
Income before special tax benefits	110,000,000	101,000,000	10,000,000

**State of Washington
 ENTERPRISE FUND TYPE
 SCHEDULE 1E
 Condensed Statement of Revenues, Expenses
 and Changes in Net Assets—Budget—Budget—Actual—Actual**

1247 0000 November 30, 2007

	BUDGET FUND	ACTUAL FUND	Amounts Only Current Year
OPERATING REVENUES			
Operating Transfers In			
Other Financing Sources	\$ -	\$ (29,529.05)	\$ (29,529.05)
Operating Transfers Out			
Other Financing Sources	(229,475.07)	-	(229,475.07)
Total operating transfers	(229,475.07)	(29,529.05)	(99.94)
Net Income	64,908.79	38,750.75	81,118.88
Retained earnings/undivided income, beginning of year	1,711,729.68	1,663,667.77	1,663,667.68
Retained earnings/undivided income, end of year	\$ 1,801,544.87	\$ 1,666,567.71	\$ 1,666,568.56

FORM OF BALANCE SHEET
AND STATEMENT OF FINANCIAL POSITION
OF
COMPANIES (BALANCE SHEET)

December 31, 1997 and 1996

	1997	1996
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 567,186.39	\$ 500,589.71
Investments, at cost	975,391.33	586,791.37
Utility Customer Receivables	883,689.36	709,488.94
Water System Receivables	1,175.00	-
Unbilled Utility Fees	220,681.69	189,188.63
Due from Other Funds	114,254.64	208,775.43
Prepaid Expenses	13,948.36	16,888.36
Inventory, at cost	70,753.29	70,888.29
Other Assets	85.10	184.86
Restricted Assets		
Cash and Cash Equivalents	308,691.64	263,186.68
Fixed Assets		
Fixed Assets	2,179,089.89	1,775,489.47
Other Assets		
Other Assets	9,129.76	9,423.67
TOTAL CURRENT	\$ 4,066,449.97	\$ 4,739,654.35
LIABILITIES AND FUND EQUITY		
LIABILITIES		
Current Liabilities from Current Assets		
Accounts Payable	\$ 887,441.21	\$ 570,798.64
Due to Other Funds	276,282.66	248,987.38
Accrued Salaries Payable	14,194.83	2,899.34
Accrued Bond Interest Payable	1,399.27	1,607.38
Customer Utility Deposits	220,681.69	187,897.48
Capital Lease Obligations	12,448.68	-
Current Liabilities from Restricted Assets		
Accrued Bond Interest Payable	10,886.13	6,442.83
Bonds Payable	6,797,000	17,584,000
LONG-TERM LIABILITIES		
Bonds Payable	240,746.13	253,928.44
Capital Lease Obligations	28,286.66	32,745.77
TOTAL LIABILITIES	7,477,860.73	17,338,608.17
FUND EQUITY		
Contributed Capital		
NET ASSETS	708,589.24	708,589.24

TRIM CO INCORPORATED
CONSOLIDATED FINANCIAL STATEMENTS
Schedule II
COMBINED BALANCE SHEET

December 31, 1997 and 1996

	1997	1996
Retained Earnings		
gross amount total annual earnings	\$ 2,500,497.00	\$ 2,400,950.00
Reserves for Good Will Intangible	104,000.00	100,000.00
Reserve for Contingent Liab.	10,000.00	10,000.00
Reserve for Litigation Costs	70,000.00	70,000.00
	3,574,497.00	3,574,950.00
TOTAL FUND EQUITY	\$ 3,574,497.00	\$ 3,574,950.00
TOTAL LIABILITIES AND FUND DEBIT	\$ 4,798,889.00	\$ 4,798,889.00

TOWN OF WILSON
and All Other Funds
BUDGET 74
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCE (CONT. SHEET TWO)

Year Ended December 31, 1987
 With Comparative Budget Amounts for Year Ended December 31, 1986

	1987		1986	
	Budget	Actual	variance... Favorable (Contribution)	1986 Actual
operating revenues				
Taxes, Charges and Contributions	\$ 1,049,000.00	\$ 1,048,000.74	\$ (999.26)	\$ 1,043,710.75
Total operating revenues	<u>1,049,000.00</u>	<u>1,048,000.74</u>	<u>(999.26)</u>	<u>1,043,710.75</u>
OPERATING EXPENSES				
Financial and Administrative				
Audit Fees	7,500.00	7,500.00	-	7,500.00
Health and Welfare				
Advertising	-	100.57	100.57	99.00
Apprentice Expense	-	995.43	995.43	996.00
Attendance Per Diem	5,000.00	4,100.00	899.99	5,000.00
Auto Expense	7,000.00	5,000.51	1,999.49	5,450.00
Bank Charges	700.00	-	700.00	500.00
Cash Over or Short	500.00	(10.00)	510.00	37.87
Collection Agency Expense	1,000.00	710.00	290.00	880.47
Contract Labor	(10,000.00)	4,000.70	14,000.70	550.00
Contract Services	90,000.00	88,500.00	1,500.00	83,200.07
Contractor Expense	1,700.00	200.00	1,500.00	900.00
Depreciation Expense	100,000.00	170,000.75	(70,000.75)	100,700.00
Fuel and Subscriptions	4,000.00	5,000.00	1,000.00	7,000.00
Education Courses & Seminars	100.00	00.00	100.00	100.00
Employing Fees	10,000.00	11,000.00	1,000.00	-
Equipment Expense	17,000.00	11,000.00	6,000.00	11,000.00
Equipment Maintenance	1,000.00	700.00	300.00	1,000.00
Gas and Oil Expense	10,000.00	11,000.00	1,000.00	11,000.07
Insurance - Accidental	120,000.00	1,000.00	119,000.00	1,000.00
Insurance - Auto & Life	20,000.00	14,000.00	6,000.00	20,000.00
Insurance - Health	10,000.00	8,000.07	2,000.00	11,000.00
Insurance - Workers' Comp	70,000.00	70,000.00	-	70,000.00
Leasing Expense	200.00	-	200.00	00.00
Lodging & Entertain	4,000.00	4,000.00	-	4,000.00
Lost Expense	1,000.00	1,000.00	-	1,000.00
Legal & Professional Fees	9,000.00	9,000.00	-	9,000.00
Maintenance	11,000.00	10,000.00	1,000.00	11,000.00
Materials	(1,000.00)	10,000.00	11,000.00	10,000.00
Miscellaneous Expense	10,000.00	-	10,000.00	-
Postage Expense	11,000.00	11,000.00	-	10,000.00

YAMCO STORES
141 AND 167TH STS.

Schedule A-1

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS (SAVINGS-LESS) DURING 1957 AND 1956

Year Ended December 31, 1957
With Comparative Nettes Amounts for Year Ended December 31, 1956

	1957		1956	
	Budget	Actual	Revised— Contract 1954-1	Actual
Printing Expense	\$ 1,000.00	\$ 1,100.00	\$ 117.17	\$ 1,000.00
Property Damage	4,000.00	2,754.00	2,000.00	700.00
Refrigerated Expenses	11,200.00	950.00	12,000.00	1,700.00
Expenses - General	41,000.00	50,213.04	10,000.00	7,000.00
Expenses - Limited? & Outside	14,700.00	20.00	11,000.00	-
Expenses - Motor	4,000.00	14,214.00	10,100.00	20,200.00
Expenses - Office Equipment	1,000.00	1,000.00	111.20	2,000.00
Expenses - Radio	11,000.00	15,407.00	10,100.00	8,400.00
Expenses - Renting & Interest	-	-	-	11.00
Expenses - Transport	15,700.00	70,200.00	10,000.00	10,000.00
Expenses - Utilities	20,000.00	20,000.00	1000.00	22,000.00
Expenses - Food (Restaurant Dept)	20,000.00	10,000.00	2,000.00	10,100.00
Expenses - Paper	50,000.00	57,000.00	17,000.00	21,000.00
Salaries	241,000.00	261,750.71	187,100.71	200,000.00
Expenses - Chemicals & Lab	1,700.00	1,600.00	1,100.71	2,500.00
Expenses - Insurance	1,000.00	100.00	900.00	10.00
Expenses - General	12,000.00	6,700.00	5,000.00	6,000.00
Expenses - Hardware	1,000.00	2,000.00	1,000.00	1,500.00
Expenses - Printing & Advertising	11,000.00	911.00	10,111.00	7,000.00
Expenses - Maintenance	11,175.00	107.00	10,000.00	0.00
Expenses - Office	1,000.00	5,100.00	0.00	5,000.00
Expenses - Renting	11,000.00	100.00	10,000.00	1,000.00
Losses - Federal & Unemployment	1,000.00	500.00	1,111.00	700.00
Losses - Payroll	20,000.00	20,000.00	10,000.00	20,000.00
Outgoing Expenses	17,000.00	20,000.00	10,000.00	20,000.00
Transfer Expense	100.00	1,000.00	1,000.00	20,000.00
Utilities	20,000.00	20,000.00	10,000.00	41,000.00
Interest and Purchase	670,000.00	671,700.00	700,000.00	680,000.00
Interest Expense - like items	10,000.00	10,000.00	10,000.00	10,000.00
Interest Expense - Loan	-	2,000.00	10,000.00	-
Expense of Gas & Motor Goods	5,000.00	-	5,000.00	-
Capital Expenditures	10,000.00	6,000.00	5,000.00	-
Total operating expenses	1,200,100.00	1,707,667.00	1,071,071.00	1,100,000.00
Operating Income	800,000.00	231,200.00	600,000.00	200,000.00
EXPENSES (or REVENUES) CHANGES IN Net of Money and Property	60,000.00	60,000.00	100,000.00	11,000.00

Trust of GEORGE
200 140 0400 0000
Schedule B4
Statement of Investment, Expenses and
Income in Relation to 2007-2008 (and 2007 and 2008)

Year Ended December 31, 2007
 With Comparative Actual Results For Year Ended December 31, 2006

	2007		Variance = 2007 - 2006	2006
	Budget	Actual		
Residual Income	\$ -	\$ 100.00	\$ 100.00	\$ 200.00
Health and Welfare	-	(20,007.50)	(20,007.50)	-
Total Nonoperating revenues (expenses)	00,000.00	(19,907.50)	100,000.00	19,907.50
Income before operating transfers	1,000,000.00	500,000.00	1,000,000.00	500,000.00
OPERATING (or) NONOPERATING				
Other Financing Sources	(200,000.00)	(200,000.00)	100,000.00	(500,000.00)
Total operating transfers	1,000,000.00	1,000,000.00	100,000.00	1,000,000.00
Net Income	000,000.00	000,000.00	(000,000.00)	(000,000.00)
Retained earnings and Reserves, beginning of year	(100,000.00)	0,000,000.00	0,000,000.00	0,100,000.00
Retained earnings and Reserves, end of year	\$ 100,000.00	\$ 0,000,000.00	\$ 0,000,000.00	\$ 0,000,000.00

**STATE OF MASSACHUSETTS
DEPARTMENT OF REVENUE
COMBINED FUND BALANCE SHEET**

December 31, 1997 and 1996

	1997	1996
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 9,204,238	\$ 4,297,000
Investment Securities	38,000,700	42,079,268
Self-Insured Retirby Gains	8,761,000	11,681,700
Non-Fund Related Funds	33,876,511	14,260,000
Prepaid Expenses	-	489,000
Inventory, at cost	-	4,855,000
Investment Assets		
Cash and Cash Equivalents	124,509,627	108,180,400
Fixed Assets		
Fixed Assets	1,129,264,927	2,258,544,607
FUND ASSETS	\$ 2,460,870,500	\$ 2,668,180,275
LIABILITIES AND FUND EQUITY		
LIABILITIES		
Current Liabilities (from Current Accounts)		
Accounts Payable	\$ 31,000,000	\$ 14,700,000
Due to Other Funds	12,376,233	17,891,554
Accounts Payable for	987,499	-
Accumulated Fiscal Year Payments	1,700,000	1,700,000
Current Liabilities (from Special Accounts)		
Accumulated Insurance Payable	1,000,000	1,000,000
Bonds Payable	11,000,000	12,000,000
LONG-TERM LIABILITIES		
Bonds Payable	600,000,000	600,000,000
SOBAL LIABILITIES	\$1,047,239,732	\$976,661,554
FUND EQUITY		
Investment Capital		
Cash & Related Capital	94,000,700	80,000,700
Reserve for Special		
Investment Reserves (including)	1,700,000,000	1,700,000,000
Reserve for Bond Debt Interest	100,000,000	70,000,000
Reserve for Bond Interest	10,000,000	10,000,000
Reserve for Insurance	-	4,855,000
SOBAL FUND EQUITY	\$ 2,413,130,762	\$ 2,691,418,721
SOBAL LIABILITIES AND FUND EQUITY	\$ 2,460,870,500	\$ 2,668,180,275

TOWN OF WILSON
 2008 BUDGET
 Schedule 1A
 STATEMENT OF REVENUE, EXPENSES AND
 CHANGES IN RETIRED CASH AND BUDGET (DOAR 800-10-000-0000)
 Year Ended December 31, 2007
 With Comparative Actual Accounts for Year Ended December 31, 2006

	2007		2006	
	Budget	Actual	Actual— Accountable (unavailable)	Actual
OPERATING REVENUE				
Fees, Charges, and Donations less Board/Commission Revenue	\$ 210,730.00	\$ 209,350.00	\$ 20,633.00	\$ 206,717.00
Total Operating Revenues	210,730.00	209,350.00	20,633.00	206,717.00
OPERATING EXPENSES				
Financial and Administrative Staff Fees	600.00	591.00	49.00	600.00
Health and Welfare				
Medical Billing	324.00	360.00	81.00	318.00
Auto Expense	600.00	498.00	107.77	1,095.00
Bank Charges	200.00	-	500.00	375.00
Contract Labor	-	1,111.04	(2,270.54)	200.00
Contract Services	4,750.00	14,024.07	(11,375.07)	15,113.00
Supplies for Expense	-	110,091.33	(110,091.33)	104,194.00
Trans. and Subcontractors	80.00	933.00	890.00	-
Medical for Contract & Fee for S	600.00	100.00	70.00	450.00
Engineering Fees	76,500.00	11,998.00	(1,000.00)	5,995.00
Equipment Expense	277,150.00	9,799.00	(20,200.00)	5,995.00
Equipment Rental/Lease	6,200.00	14,190.00	(2,000.00)	524.00
Gas and Oil Expense	9,000.00	1,071.00	900.00	6,500.00
Insurance - General	800.00	7,100.00	(200.00)	790.00
Insurance - Group & Life	10,000.00	12,000.00	2,000.00	12,070.00
Insurance - Health	1,200.00	1,000.00	300.00	2,000.00
Insurance - Workers' Comp	4,000.00	3,000.00	311.00	3,000.00
Laundry & Uniforms	600.00	600.00	400.00	1,000.00
Legal & Professional Fees	1,200.00	6,262.17	1,007.00	700.00
Telephone	1,000.00	30,000.00	(17,700.00)	1,000.00
Materials	10,000.00	12,424.70	(2,000.00)	10,000.00
Gas (contractor fee) Expense	11,000.00	-	10,000.00	-
Postage Expense	-	-	-	10.00
Printing Expense	100.00	75.00	30.00	70.00
Property Damage	-	-	-	275.00
Public Utilities Expense	-	60.00	100.00	-
Repairs - General	6,000.00	8,700.00	(144.00)	10,000.00
Repairs - Equipment & Vehicles	-	80.00	100.00	-
Repairs - Buildings	500.00	700.00	6.00	1,700.00

STATE OF MARYLAND

1988 FISCAL

STATEMENT

STATEMENT OF REVENUES, EXPENSES AND

CHANGES IN FINANCIAL RESOURCES - GENERAL FUND AND ACTORS

Year Ended December 31, 1987

With Comparative Actual Amounts for Year Ended December 31, 1986

	1987		1986	
	Budget	Actual	Percentage Comparison	Actual
Expenses - Materials	\$ 21,000	\$ 287.24	\$ 2,042,250	\$ 7,200
Expenses - Materials	2,000,000	2,488,779	98.20	4,884,411
Environment Fund Reimburse. Exp.	2,500,000	1,278,411	50.33	1,285,428
Salaries	82,000,000	82,144,000	100.00	82,892,500
Special Analysis Expenses	4,000,000	7,760,000	194.00	4,200,000
Supplies - Automobiles & Van	20,000,000	19,289,200	96.45	11,913,200
Supplies - General	2,000,000	4,750,000	237.50	3,080,000
Supplies - Hardware	2,200,000	3,209,411	145.88	3,876,000
Supplies - Stationery & Printing	800,000	766,000	95.75	880,000
Supplies - Maintenance	1,000,000	1,207,000	120.70	1,407,000
Supplies - Office	300,000	95,000	31.67	50,000
Supplies - Medical	200,000	90,000	45.00	90,000
Taxes - Federal & Unemployment	700,000	80,000	11.43	80,000
Taxes - Payroll	4,000,000	4,204,000	105.10	4,207,000
Telephone Expense	200,000	87,000	43.50	88,000
Utilities	14,000,000	64,760,000	462.57	60,188,000
Travel Expense - Motor Vehicle	10,000,000	17,438,000	174.38	28,191,000
Capital Expenditures	50,000,000	-	0.00	-
Total operating expenses	122,000,000	124,227,200	101,824,250	124,247,200
Operating Income	(782,000,000)	(268,041,011)	342,803,250	(778,200,791)
NONOPERATING REVENUES (EXPENSES)				
Net of Monies and Property	1,000,000	7,287,000	728.70	4,279,000
Total Nonoperating Revenues (Expenses)	1,000,000	7,287,000	728.70	4,279,000
Income before operating transfers	(121,000,000)	(260,754,011)	184,074,500	(773,921,791)
OPERATING TRANSFERS				
Inter-Funding Sources	200,000,000	279,000,000	139,500,000	400,000,000
Total operating transfers	200,000,000	279,000,000	139,500,000	400,000,000
Net Income	120,000,000	(81,754,011)	64,574,500	373,921,791

State of New Jersey
1997-1998
STATE OF THE
GOVERNOR'S REPORT, COMMISSIONERS
OF TREASURY AND BUDGET (PART 14-11) AND OTHERS

Year Ended December 31, 1997
 With Comparative Actual Amounts for Year Ended December 31, 1996

	1997			1996
	Budget	Actual	variance— favorable (unfavorable)	
State local earnings, fund balances, beginning of year	\$ 1,718,871.00	\$ 1,883,847.47	\$ 164,976.47	\$ 1,605,988.87
State local earnings, fund balances, end of year	\$ 1,821,455.00	\$ 1,884,844.71	\$ 63,389.71	\$ 1,803,847.47

TOWN OF WALKER
 UTILITY ENTERPRISE FUND
 Schedule 17
 SCHEDULE OF CHANGES IN ASSETS RESTRICTED
 FOR REVENUE ROAD DEBT SERVICE

For the Year Ended December 31, 1997

	BOND INTEREST AND REDEMPTION	BOND RESERVE	BOND CONTINGENCY	TOTAL
Cash and Investments at Beginning of Year	\$ 115,008	\$ 100,300	\$ 108,830	\$ 324,138
Cash Receipts:				
Transfers from Operating Cash	\$ 78,144	\$ 25,437	\$ 8,728	\$ 112,309
Interest Received	___8,888	___5,453	___4,858	___19,200
Total Cash Receipts	<u>\$ 78,852</u>	<u>\$ 28,889</u>	<u>\$ 11,586</u>	<u>\$ 119,327</u>
Total Cash and Investments Available	\$ 193,739	\$ 145,082	\$ 117,805	\$ 456,627
Cash Disbursements:				
Principal Payments	\$ 8,872	\$ 12,080	\$ -0-	\$ 21,952
Interest Payments	___28,458	___11,929	___11,873	___52,260
Total Cash Disbursements	<u>\$ 37,330</u>	<u>\$ 24,009</u>	<u>\$ 11,873</u>	<u>\$ 73,212</u>
Cash and Investments at End of Year	<u>\$ 149,272</u>	<u>\$ 121,073</u>	<u>\$ 106,129</u>	<u>\$ 376,474</u>

TOWN OF WALKER
Schedule 1B
SCHEDULE OF MAYOR AND BOARD OF ALDERMEN AND
COMPENSATION PAID

For the Year Ended December 31, 1987

<u>NAME ADDRESS TELEPHONE</u>	<u>TERM OF OFFICE</u>	<u>COMPENSATION</u>
Michael Coleman, Mayor 13248 Frederick Lane Walker, Louisiana 70785 Telephone 685-5251	01/01/87 - 12/31/2088	\$ 24,218
Melvin Brown, Alderman P. O. Box 215 Walker, Louisiana 70785 Telephone 684-4858	01/01/87 - 12/31/2088	2,800
Stanley Cain, Alderman 13852 Gay Street Walker, LA 70785 Telephone 685-2120	01/01/87 - 12/31/2088	2,500
Don Townsend, Alderman 38280 McLeod Avenue Walker, Louisiana 70785 Telephone 684-5015	01/01/87 - 12/31/2088	2,680
Bue Cobb, Alderman 28185 S. Palmatta Street Walker, Louisiana 70785 Telephone 687-2954	02/03/87 - 12/31/2088	2,480
Ricky Goff, Alderman 28271 Goffy Drive Walker, Louisiana 70785 Telephone 685-3628	01/01/87 - 12/31/2088	2,480
Debbie Lee, Alderman 12919 Goffy Drive Walker, Louisiana 70785 Telephone 684-4308	01/01/87 - 02/03/1987	100
		\$ 42,318