

weakness is a condition in which the design or operation of one or more internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operations that I consider to be material weaknesses.

This report is intended solely for the use of management, the Police Jury of the Parish of Pointe Coupee, New Roads, Louisiana (oversight entity), and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

George F. Delaune, CPA

January 28, 1998

George F. Delaune

CERTIFIED PUBLIC ACCOUNTANT

Practice Limited to Governmental Accounting, Auditing and Financial Reporting

Phone
OFFICE (504) 638-3387
FAX (504) 638-8145
PAGER 352-0359
CELLULAR 937-9735

Office
7663 ANCHOR DRIVE
VENTRESS, LA 70783-4120

Member
AMERICAN INSTITUTE OF CPAs
LOUISIANA SOCIETY OF CPAs
GOVERNMENT FINANCE
OFFICERS ASSOCIATION

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Mr. Leslie Lindsly, Chairman
and the Members of the Board of Commissioners
Fire Protection District No. 5 of the
Parish of Pointe Coupee
New Roads, Louisiana

I have audited the financial statements of the FIRE PROTECTION DISTRICT NO. 5 OF THE PARISH OF POINTE COUPEE, LOUISIANA (the "District"), a component unit of the Pointe Coupee Parish Police Jury, for the year ended December 31, 1997, and have issued my report thereon dated January 28, 1998. I conducted my audit in accordance with generally accepted auditing standards and standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the District's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material

SCHEDULE 1
FIRE PROTECTION DISTRICT NO. 5
OF THE PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
TAXABLE PROPERTY VALUATIONS
SINCE INCEPTION
(UNAUDITED)

<u>Year</u>	<u>Mills Levied</u>	<u>Assessed Value</u>	<u>Homestead Exemption</u>	<u>Tax to be Paid by Owner</u>	<u>Tax to be Paid by State</u>	<u>Total Tax</u>
1982	5.00	\$35,858,478	\$6,739,645	\$145,596.50	\$33,700.61	\$179,297.11
1983	5.00	36,544,503	6,923,775	148,105.78	34,621.24	182,727.02
1984	5.00	35,255,637	7,158,133	140,489.64	35,793.06	176,282.70
1985	5.00	36,379,357	7,303,637	145,380.81	36,520.58	181,901.39
1986	5.20	35,665,663	7,517,780	146,368.84	39,092.52	185,461.36
1987	5.20	34,716,921	7,699,051	140,492.87	40,035.11	180,527.98
1988	5.60	32,427,835	7,315,070	140,631.57	40,964.42	181,595.99
1989	5.60	32,717,245	7,452,905	141,480.36	41,736.31	183,216.67
1990	5.60	32,886,663	7,532,701	141,982.28	42,183.15	184,165.43
1991	5.60	34,608,287	7,550,596	151,523.12	42,283.38	193,806.50
1992	5.42	103,494,211	7,696,535	519,224.39	41,717.65	560,942.04
1993	5.22	103,772,883	7,892,091	500,498.70	41,199.14	541,697.84
1994	5.22	149,344,422	7,998,221	737,828.05	41,753.11	779,581.16
1995	5.22	147,777,641	8,153,591	728,838.39	42,564.12	771,402.51
1996	5.22	147,914,904	8,854,110	725,898.28	46,220.68	772,118.96
1997	5.00	143,387,429	9,128,863	671,295.14	45,644.63	716,939.77

SUPPLEMENTAL INFORMATION

FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE 8 - CONTINGENT LIABILITIES

There is no pending litigation against the District.

NOTE 9 - COMPENSATION PAID TO BOARD MEMBERS

In compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature, compensation paid to board members is as follows:

Leslie Lindsly, Chairman	\$360
Greg Johnson - term expired 7/31/97	210
Patrick Witty - appointment effective 7/1/97 - resigned 11/1/97	0
Joseph Pourciau, Jr. - appointment effective 12/9/97	0
Clifford Porche	210
Eugene Maillet - term expired 6/30/97	0
Larry Chenevert - appointment effective 7/1/97	150
Roland Roberts	330
	<hr/>
	<u>\$1,260</u>

NOTE 10 - FEDERAL FINANCIAL ASSISTANCE

There are no active awards for the year ended December 31, 1997.

FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE 7 - PENSION PLAN AND RETIREMENT COMMITMENTS

In accordance with LA R.S. 33:2036 G. (2), the District provides a Length of Service Awards Program (LOSAP) to all eligible volunteer firemen based upon the District's point system used to determine who is active. The program provides three benefits:

1. Pre-Entitlement Death, if a member dies before reaching entitlement age, the named beneficiary will receive the greater of \$20,000, (the face amount of the life insurance provided by the plan), or the present value of the member's earned benefit. This lump-sum benefit is payable upon death from any cause. It is not limited to an emergency duty. This applies to all members ages 65 and younger (without evidence of insurability) as well as those members over age 65 who qualify for life insurance. Non-insured members will receive the value of their earned benefit payable in the manner established by the plan sponsor.
2. Pre-Entitlement Disability, if a member becomes totally and permanently disabled from any cause before reaching entitlement age, a cash lump-sum benefit is immediately paid from the plan. This amount is based on the discounted present value of his earned benefit and not the monthly benefit to which he is entitled at his entitlement age. In addition, the member's death benefit continues for life.
3. Monthly Entitlement Benefit, at entitlement age, members are entitled to a monthly income from the plan payable for life, with 120 payments guaranteed. The benefit formula in this plan is:
 - a. \$20.00 per month for each year of past service (service before the plan begins) to a maximum of 15 years.
 - b. \$20.00 per month for each year of future service (service after the plan begins).
 - c. \$800.00 maximum monthly benefit (40 total years service).

The monthly entitlement benefits begin at age 60 and after participating in the plan at least 1 year. The term "entitlement" is used rather than "retirement" because volunteers do not have to leave the organization or become less active to draw benefits. Each year of active service adds to a member's monthly benefit. This benefit becomes 100% vested (guaranteed) after 5 years of service.

For 1997, the District made the following contributions for 43 active firemen:

Annual year service	\$39,124
Life insurance	12,565
Administrative fee (\$500 plus \$5 per plan participant)	715
Total	\$52,404

**FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

Property taxes are recognized as revenue in the year for which they are levied and become due. The majority of the year's taxes are usually collected in November and December of the year. Any amounts not collected at December 31 are shown as accounts receivable.

For the year ended December 31, 1997, taxes of \$671,295.14 were levied on property with assessed valuations totaling \$143,387,429 at the rate of 5.00 mills for the purpose of maintaining and operating the District's fire protection facilities, for purchasing fire trucks and other fire fighting equipment and paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service and for the purpose of paying the cost of acquiring, improving, or constructing fire protection facilities of the Fire Protection District, constituting works of public improvement, title to which shall be in the public.

NOTE 5 - DUE TO OTHER GOVERNMENTAL UNITS

The balance due to other governmental units for reimbursement of a parishwide emergency telephone service is as follows:

Fire Protection District No. 2 of the Parish of Pointe Coupee	\$258
---	-------

NOTE 6 - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Land	\$26,212			\$26,212
Buildings	332,040			332,040
Vehicles	1,262,139	\$62,315		1,324,454
Fire fighting equipment and tools	155,405	15,370		170,775
Radios and paging equipment	99,983	2,020		102,003
Uniforms and protective gear	36,854	11,362		48,216
Furniture, fixtures, and equipment	22,017	1,612		23,629
Fire hydrants & water line improve.	299,323	404,494		433,817
Totals	\$2,233,973	\$497,173		\$2,461,146

FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the District that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 4 - AD VALOREM TAXES

All taxable property located within the State of Louisiana is subject by law to taxation on the basis of its assessed valuation. The assessed value is determined by the Parish Assessor, except for public utility property which is assessed by the Louisiana Tax Commission.

The 1974 Louisiana Constitution provided that, beginning in 1978, all land and residential property were to be assessed at 10% of fair market value; agricultural, horticultural, marsh lands, timber lands and certain historic buildings are to be assessed at 10% of "use" value; and all other property is to be assessed at 15% of fair market value. Fair market values are determined by the elected assessor of the parish and are subject to review and final certification by the Louisiana Tax District. The Assessor is required to reappraise all property every four years.

The Sheriff of Pointe Coupee Parish, as provided by State Law, is the official tax collector of general property taxes levied by the Parish. By agreement, the Sheriff receives a commission of approximately 3.83%.

The millage rates are adopted in late October. The taxes are levied and notices are mailed out in mid November of the year. All taxes are due by December 31 of the year and are delinquent on January 1 of the next year, which is also the lien date.

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. If taxes are not paid by the due date of December 31, the taxes bear interest at one and one-fourth percent (1.25%) per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Fund Equity

Designated Fund Balances -

On February 19, 1996, the Board designated 7.5% of annual revenues to be set aside for future maintenance and replacement of equipment and the same amount for future maintenance and replacement of buildings. On April 21, 1997, the Board authorized disbursements when the revenues set aside exceed \$200,000 and for expenditures in excess of \$10,000. Revenues designated for these purposes will cease when the set aside balance exceeds \$500,000.

The unreserved fund balances for governmental funds represent the amount available for budgeting future operations.

Comparative Data

Comparative total data for the prior years have been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations. However, complete comparative data (i.e., presentation of prior year totals by fund type in each of the statements) have not been presented since their inclusion would make the statements unduly complex and difficult to read.

Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 3 - CASH

At December 31, 1997, the status of deposited funds and collateralized balances are as follows:

Balance per bank statements	\$716,450
Secured by Federal deposit insurance	100,000
Market value of collateralized securities	<u>1,198,875</u>
Balance Unsecured and Uncollateralized	<u><u>\$0</u></u>

FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Encumbrances

The District does not follow the encumbrance method of accounting.

Cash and Investments

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with a bank organized under Louisiana law, or of any other state of the United States, or under the laws of the United States.

Under state law, the District may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

Bad Debts

The District uses the direct charge-off method whereby uncollectible amounts due from ad valorem taxes are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. The direct charge-off method is used because it does not cause a material departure from GAAP and it approximates the valuation method.

Inventories

Inventories for supplies are immaterial and are recorded as expenditures when purchased.

Fixed Assets

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Interest costs incurred during construction are capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated.

Compensated Absences

The District has no employees; therefore, it has no vacation or sick leave policies.

FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Property tax revenues are recognized when they become available. Available means when due, or past due and receivable and collected generally within 60 days after year end. See Note 4 for the property tax calendar.

Miscellaneous revenue (except investment earnings) are recorded as revenue when cash is received because they generally are not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Federal and state grants and reimbursements are recorded when the District is entitled to the funds.

Substantially all other revenues are recorded when received by the District.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt which are recognized when due in the General Fund.

Budgets

Proposed operating budgets for the fiscal years 1991 through 2000 (the term of the approved ad valorem tax millage), prepared on GAAP Basis, are approved by the Board of Commissioners and adopted in accordance with the Local Government Budget Law. The operating budget includes proposed expenditures and the means of financing them.

During the year, monthly budgetary comparison statements are used as management tools to control operations. When necessary the Board adopts budget amendments which are included in District minutes published in the official journal.

The District exercises budgetary control at the line item level. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended.

FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

- b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Applying criteria #3, the District was determined to be a component unit of the Pointe Coupee Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

Fund Accounting

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the District are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the District include:

General Fund – the general operating fund of the District and accounts for all financial resources.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included

FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - INTRODUCTION

The Fire Protection District No. 5 of the Parish of Pointe Coupee (the "District") was created by a resolution of the Pointe Coupee Parish Police Jury in 1981. The District operates under a commission form of government and provides fire protection services to all the territory situated within the limits of Pointe Coupee Election Districts 7, 8, 9 and a portion of Election Districts 4 and 6, as said Election Districts were constituted in 1981, be and the same was created in accordance with the authority of LRS 40:1494, and Article VI, Section 19 of the Constitution of the State of Louisiana for the year 1974 and other constitutional and statutory authority supplemental thereto.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying general purpose financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting principles and reporting standards.

Reporting Entity

As the governing authority of the parish, for reporting purposes, the Pointe Coupee Parish Police Jury is the financial reporting entity for Pointe Coupee Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and © other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Pointe Coupee Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or

	1997		Variance Favorable (Unfavorable)	1996
	Budget	Actual		Actual
Public Safety -				
Contribution to volunteers	4,600	4,600		4,600
Pre-plan survey	2,000		2,000	1,090
Dispatching services	5,000	5,000		5,000
Vehicle maintenance	16,500	11,418	5,082	13,048
Firefighting equipment maintenance	13,600	5,909	7,691	2,350
Radios and pagers maintenance	5,000	2,033	2,967	3,886
Building maintenance	6,000	5,895	105	13,480
Hydrant maintenance	10	9	1	1,520
Supplies and small tools	7,000	5,990	1,010	2,692
Utilities	9,000	6,621	2,379	6,644
Telephone	1,800	1,955	(155)	1,850
Insurance	34,600	24,941	9,659	22,652
Training and fire prevention	14,100	12,873	1,227	13,703
Office and computer supplies	2,000	1,665	335	1,232
All others	2,200	1,629	571	2,460
Total Public Safety	<u>123,410</u>	<u>90,538</u>	<u>32,872</u>	<u>96,207</u>
Total Current Operations	<u>216,850</u>	<u>178,292</u>	<u>38,558</u>	<u>536,168</u>
Capital Outlays -				
Vehicles	65,000	62,315	2,685	247,381
Furniture, fixtures, & equipment		1,612	(1,612)	2,393
Uniform and protective gear	24,100	11,362	12,738	
Radios and paging equipment	2,600	2,020	580	2,744
Fire fighting equipment and tools	29,200	15,370	13,830	8,018
Fire hydrants & water supply lines	425,000	404,495	20,505	151,524
Total Capital Outlays	<u>545,900</u>	<u>497,174</u>	<u>48,726</u>	<u>412,060</u>
Total Expenditures	<u>762,750</u>	<u>675,466</u>	<u>87,284</u>	<u>948,228</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$20,553</u>	52,845	<u>\$32,292</u>	(151,714)
Fund Balance - January 1		<u>1,277,690</u>		<u>1,429,404</u>
FUND BALANCE - December 31		<u>\$1,330,535</u>		<u>\$1,277,690</u>

The accompanying notes are an integral part of this statement.

FIRE PROTECTION DISTRICT NO. 5
 OF THE PARISH OF POINTE COUPEE, LOUISIANA
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL (GAAP BASIS) - GOVERNMENTAL FUND TYPE - GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 1997

	1997		Variance Favorable (Unfavorable)	1996
	Budget	Actual		Actual
Revenues:				
Taxes -				
Ad valorem	\$730,000	\$672,191	(\$57,809)	\$725,654
Interest on taxes	210	209	(1)	108
Total Taxes	<u>730,210</u>	<u>672,400</u>	<u>(57,810)</u>	<u>725,762</u>
Intergovernmental revenues -				
State fire insurance rebate	14,630	14,630		14,538
State revenue sharing	17,463	17,205	(258)	17,883
Total Intergovernmental Revenues	<u>32,093</u>	<u>31,835</u>	<u>(258)</u>	<u>32,421</u>
Miscellaneous revenues -				
Interest earned	21,000	23,948	2,948	37,614
Miscellaneous		128	128	717
Total Miscellaneous Revenues	<u>21,000</u>	<u>24,076</u>	<u>3,076</u>	<u>38,331</u>
Total Revenues	<u>783,303</u>	<u>728,311</u>	<u>(54,992)</u>	<u>796,514</u>
Expenditures:				
Current Operations -				
General Government -				
Administrative labor	4,400	4,020	380	4,020
Commission members per diem	1,440	1,260	180	1,440
Firemen's benefit program	52,653	52,404	249	402,653
Professional fees	3,300	3,330	(30)	2,500
Tax collector fees	28,447	25,735	2,712	28,421
Publishing and printing	3,200	1,005	2,195	927
Total General Government	<u>93,440</u>	<u>87,754</u>	<u>5,686</u>	<u>439,961</u>

The accompanying notes are an integral part of this statement.

	<u>1997</u>	<u>1996</u>
Public Safety -		
Contribution to volunteers	4,600	4,600
Pre-plan survey		1,090
Dispatching services	5,000	5,000
Vehicle maintenance	11,418	13,048
Firefighting equipment maintenance	5,909	2,350
Radios and pagers maintenance	2,033	3,886
Building maintenance	5,895	13,480
Hydrant maintenance	9	1,520
Supplies and small tools	5,990	2,692
Utilities	6,621	6,644
Telephone	1,955	1,850
Insurance	24,941	22,652
Training and fire prevention	12,873	13,703
Office and computer supplies	1,665	1,232
All others	1,629	2,460
	<u>90,538</u>	<u>96,207</u>
Total Public Safety		
	<u>178,292</u>	<u>536,168</u>
Total Current Operations		
Capital Outlays -		
Vehicles	62,315	247,381
Furniture, fixtures, and equipment	1,612	2,393
Uniform and protective gear	11,362	
Radios and paging equipment	2,020	2,744
Fire fighting equipment and tools	15,370	8,018
Fire hydrants and water supply lines	404,495	151,524
	<u>497,174</u>	<u>412,060</u>
Total Capital Outlays		
	<u>675,466</u>	<u>948,228</u>
Total Expenditures		
Excess (Deficiency) of Revenues Over Expenditures	52,845	(151,714)
Fund Balance - January 1	<u>1,277,690</u>	<u>1,429,404</u>
FUND BALANCE - December 31	<u>\$1,330,535</u>	<u>\$1,277,690</u>

The accompanying notes are an integral part of this statement.

FIRE PROTECTION DISTRICT NO. 5
 OF THE PARISH OF POINTE COUPEE, LOUISIANA
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 GOVERNMENTAL FUND TYPE - GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 1997

	<u>1997</u>	<u>1996</u>
Revenues:		
Taxes -		
Ad valorem	\$672,191	\$725,654
Interest on taxes	209	108
Total Taxes	<u>672,400</u>	<u>725,762</u>
Intergovernmental revenues -		
State fire insurance rebate	14,630	14,538
State revenue sharing	17,205	17,883
Total Intergovernmental Revenues	<u>31,835</u>	<u>32,421</u>
Miscellaneous revenues -		
Interest earned	23,948	37,614
Miscellaneous	128	717
Total Miscellaneous Revenues	<u>24,076</u>	<u>38,331</u>
Total Revenues	<u>728,311</u>	<u>796,514</u>
Expenditures:		
Current Operations -		
General Government -		
Administrative labor	4,020	4,020
Commission members per diem	1,260	1,440
Firemen's benefit program	52,404	402,653
Professional fees	3,330	2,500
Tax collector fees	25,735	28,421
Publishing and printing	1,005	927
Total General Government	<u>87,754</u>	<u>439,961</u>

The accompanying notes are an integral part of this statement.

FIRE PROTECTION DISTRICT NO. 5
OF THE PARISH OF POINTE COUPEE, LOUISIANA
COMBINED BALANCE SHEET
GOVERNMENTAL FUND TYPE AND ACCOUNT GROUP
DECEMBER 31, 1997

	Governmental Fund Type	Account Group	Totals (Memorandum Only)	
	General Fund	General Fixed Assets	1997	1996
ASSETS				
Cash	\$708,636		\$708,636	\$600,200
Receivables -				
Ad valorem	648,379		648,379	725,898
State revenue sharing				6,019
Property, plant, and equipment -				
Land		\$26,212	26,212	26,212
Building		332,039	332,039	332,039
Vehicles		1,324,454	1,324,454	1,262,139
Firefighting equipment and tools		170,775	170,775	155,405
Radios and paging equipment		102,003	102,003	99,983
Uniforms and protective gear		48,216	48,216	36,854
Furniture, fixtures and equipment		23,629	23,629	22,017
Fire hydrants & water supply lines		703,818	703,818	299,323
TOTAL ASSETS	<u>\$1,357,015</u>	<u>\$2,731,146</u>	<u>\$4,088,161</u>	<u>\$3,566,089</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$526		\$526	\$25,761
Amount due retirement system	25,696		25,696	28,408
Due to other governmental units - Fire District #2 of Pointe Coupee	258		258	258
Total Liabilities	<u>26,480</u>		<u>26,480</u>	<u>54,427</u>
Fund Equity:				
Investment in general fixed assets		\$2,731,146	2,731,146	2,233,972
Fund balances -				
Designated for -				
Maint & replacement of equipment	114,362		114,362	59,739
Maint & replacement of buildings	114,362		114,362	59,739
Unreserved - undesignated	1,101,811		1,101,811	1,158,212
Total Fund Equity	<u>1,330,535</u>	<u>2,731,146</u>	<u>4,061,681</u>	<u>3,511,662</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$1,357,015</u>	<u>\$2,731,146</u>	<u>\$4,088,161</u>	<u>\$3,566,089</u>

The accompanying notes are an integral part of this statement.

information in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

George F. Delaune, CPA

January 28, 1998

George F. Delaune

CERTIFIED PUBLIC ACCOUNTANT

Practice Limited to Governmental Accounting, Auditing and Financial Reporting

Phone
OFFICE (504) 638-3387
FAX (504) 638-8145
PAGER 352-0359
CELLULAR 937-9735

Office
7663 ANCHOR DRIVE
VENTRESS, LA 70783-4120

Member
AMERICAN INSTITUTE OF CPAs
LOUISIANA SOCIETY OF CPAs
GOVERNMENT FINANCE
OFFICERS ASSOCIATION

INDEPENDENT AUDITOR'S REPORT

Mr. Leslie Lindsly, Chairman
and Members of the Board of Commissioners
Fire Protection District No. 5 of the
Parish of Pointe Coupee
New Roads, Louisiana

I have audited the accompanying general purpose financial statements of the **FIRE PROTECTION DISTRICT NO. 5 OF THE PARISH OF POINTE COUPEE, LOUISIANA** (the "District"), a component unit of the Pointe Coupee Parish Police Jury, as of and for the year ended December 31, 1996 as listed in the Table of Contents. These general purpose financial statements are the responsibility of the Board of Commissioners. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and with provisions of Louisiana Revised Statute 24:513 and the provisions of the Louisiana Governmental Audit Guide, published jointly by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the District as of December 31, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued my report dated January 28, 1998, on my consideration of the District's internal control over financial reporting and my tests of its compliance certain provisions of laws, regulations, contracts and grants.

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the District, taken as a whole. The statistical information listed as supplemental

FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA
FOR THE YEAR ENDED DECEMBER 31, 1997

TABLE OF CONTENTS

	<u>Note</u>	<u>Page</u>
Supplemental Information:		
Taxable Property Valuation - From Inception		20
Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		21

FIRE PROTECTION DISTRICT NO. 5 OF THE
 PARISH OF POINTE COUPEE
 NEW ROADS, LOUISIANA
 FOR THE YEAR ENDED DECEMBER 31, 1997

TABLE OF CONTENTS

	<u>Note</u>	<u>Page</u>
Independent Auditor's Report on the Financial Statements		1
General Purpose Financial Statements -		
Combined Balance Sheet - Governmental Fund Type and Account Group		4
Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Fund Type - General Fund.....		5
Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Fund Type - General Fund Budget and Actual [GAAP Basis]		7
Notes to the Financial Statements -		
Introduction	1	9
Summary of Significant Accounting Policies -	2	9
Basis of Presentation		9
Reporting Entity		9
Fund Accounting		10
Basis of Accounting		10
Budgets		11
Encumbrances		12
Cash and Investments		12
Bad Debts		12
Inventories		12
Fixed Assets		12
Compensated Absences		12
Fund Equity		13
Comparative Data		13
Total Columns on Combined Statements		13
Cash	3	13
Ad Valorem Taxes	4	14
Due to Other Government Units	5	15
Changes in General Fixed Assets	6	15
Pension Plan and Retirement Commitments	7	16
Contingent Liabilities	8	17
Compensation Paid to Board Members	9	17
Federal Financial Assistance	10	17

**FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA**

GOVERNING BOARD

Leslie Lindsly, Chairman

**Pointe Coupee Police Jury
Appointees**

**Joseph Pourciau, Jr.
Clifford Porche**

**City of New Roads
Appointees**

**Larry Chenevert
Roland Roberts**

Stephanie Bonnette, Secretary

Mildred Smith, Accountant

MEETING DATE

Third Monday of Every Month

**OFFICIAL
FILE COPY**

DO NOT SEND OUT

(Xerox necessary
copies from this
copy and PLACE
BACK in FILE)

**FIRE PROTECTION DISTRICT NO. 5 OF THE
PARISH OF POINTE COUPEE
NEW ROADS, LOUISIANA**

**ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 1997**

**A COMPONENT UNIT OF THE
POINTE COUPEE PARISH POLICE JURY**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Date 3-4-98