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WINN COUNCIL ON AGING, INC.
Winnfield, Louisiana

**FINANCIAL STATEMENTS
AND
AUDITORS' REPORTS**

June 30, 2013

Under provisions of state law, this report is a public document. Copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the State Budget office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2-12-04

WENY COUNCIL ON AGING, INC.
WINFIELD, LOUISIANA

FINANCIAL STATEMENTS AND AUDITORS' REPORTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2003

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WINN COUNCIL ON AGING, INC.
WINFIELD, LOUISIANA

FINANCIAL STATEMENTS AND AUDITORY REPORTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2003

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DAUZAT, BEALL & DEBEVEC, CPAs

A PROFESSIONAL CORPORATION

INDEPENDENT AUDITORS' REPORT

Board of Directors
Winn Council on Aging, Inc.
Winfield, Louisiana

We have audited the accompanying general purpose financial statements of Winn Council on Aging, Inc., (a non-profit, quasi-public organization) as of and for the year ended June 30, 2003. These general purpose financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in the U. S. and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Winn Council on Aging, Inc., as of June 30, 2003, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 24, 2003 on our consideration of the Council's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, and contracts.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The additional information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Wine Council on Aging, Inc. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



Certified Public Accountants
November 24, 2003

WISN COUNTY OF ADAMS, INC.
 FINANCIAL STATEMENTS

EXHIBIT A

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 June 30, 2003

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2002

	Governmental Fund Type		Business Type		Totals	
	General	Special Revenue	General Fund Assets	General Long-Term Debt	2002	2003
ASSETS						
Cash	\$ 10,106	\$ 1,601			\$ 11,707	\$ 11,699
Investments	10,170				10,170	12,923
Accounts receivable		10,470			10,470	10,000
Accounts payable	1,000				1,000	10,496
Internal Receivable						100
Due from Special Revenue Fund	11,667				11,667	19,006
Prepaid Expenses	3,756				3,756	13,011
Capital assets			\$ 94,400		94,400	110,000
DEFERRED ASSETS						
Amount due from prior year adjustment of long-term debt				\$ 1,381	1,381	1,381
Total Assets	\$ 34,709	\$ 12,071	\$ 94,400	\$ 1,381	\$ 134,561	\$ 133,011
LIABILITIES, FUND-EQUITY AND OTHER CREDITS						
LIABILITIES						
Other liabilities	\$ -0-		\$ -0-		\$ 1,621	\$ 600
Accounts payable		\$ 1,000			1,000	10,006
Due to General Fund		11,667			11,667	3,911
Compensated absences payable						3,911
Notes payable	1,380				1,380	
Total Liabilities	1,380	11,667	0	1,381	31,668	27,528
FUND EQUITY AND OTHER CREDITS						
RESERVES						
Reserve for General Fund Assets			94,400		94,400	106,604
Fund balances:						
Reserved		1,001			1,001	3,941
Unassigned	26,689				26,689	22,641
Total Fund Equity and Other Credits	26,689	1,001	94,400	0	111,089	107,183
Total Liabilities, Fund Equity and Other Credits	\$ 34,709	\$ 12,071	\$ 94,400	\$ 1,381	\$ 134,561	\$ 133,011

The accompanying notes are an integral part of this statement.

RYAN COURTESY ON ACADEMY, INC.
Wentzville, Louisiana

EXHIBIT B

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 For the Year Ended June 30, 2000
 WITH COMPARATIVE TOTALS FOR THE YEAR ENDING JUNE 30, 1999**

	<u>GA0001</u>	<u>Special Revenues</u>	<u>Totals</u>	
			<u>(Encumbrances Deducted)</u>	<u>2000</u>
			<u>2000</u>	<u>1999</u>
Revenues:				
Intergovernmental				
Crests Area Agency on Aging, Inc.		\$ 114,000	\$ 114,000	\$ 114,000
Office of Family Adolts	\$ 19,800		19,800	21,779
Department of Health and Hospitals	11,794	24,671	36,465	43,893
Winn-Rand Police Area	14,800		14,800	
EMVU Support		25,448	25,448	25,448
Interest Income	1,281		1,281	1,893
Other	16,133		16,133	18,880
Unallocated revenues		18,000	18,000	
Total revenues	<u>67,808</u>	<u>206,920</u>	<u>274,728</u>	<u>265,993</u>
Expenditures				
Current				
Salaries	\$ 6,800	\$ 61,680	\$ 68,480	\$ 70,400
Fringe	3,026	17,800	20,826	21,121
Travel	1,180	6,144	7,324	7,424
Operating supplies	4,694	49,500	54,194	56,481
Operating supplies	2,481	13,894	16,375	14,906
Other	16,073	1,074	17,147	
Capital outlay	5,000	16,684	21,684	
Total expenditures	<u>35,254</u>	<u>156,682</u>	<u>191,936</u>	<u>190,332</u>
Excess (deficiency) of revenues over expenditures	<u>32,554</u>	<u>150,238</u>	<u>82,792</u>	<u>75</u>
Other financing resources (uses)				
Operating transfers in	\$ 670	\$ 4,890	\$ 5,560	\$ 6,870
Operating transfers out	<u>(10,000)</u>	<u>(10,149)</u>	<u>(20,149)</u>	<u>(18,000)</u>
Total other financing resources (uses)	<u>(9,330)</u>	<u>(5,259)</u>	<u>(14,589)</u>	<u>(11,130)</u>
Excess (deficiency) of revenues and other financing resources over expenditures and other financing uses	<u>23,224</u>	<u>145</u>	<u>23,369</u>	<u>64</u>
Fund balances, beginning	<u>3,481</u>	<u>2,680</u>	<u>6,161</u>	<u>2,987</u>
Fund balances, ending	<u>\$ 26,705</u>	<u>\$ 1,835</u>	<u>\$ 28,540</u>	<u>\$ 3,051</u>

The accompanying notes are an integral part of this statement.

WIND COUNCIL ON AGING, INC.
Winfield, Louisiana

EXHIBIT C

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL,
GENERAL FUND
For the Year Ended June 30, 2005

	Budget	Actual	Variance (Favorable Unfavorable)
REVENUES			
Intra-governmental			
Office of Elderly Affairs	\$ 18,150	\$ 19,491	\$ 1,341
Department of Health and Hospitals	30,473	17,746	(12,727)
Winn Parish Police Jury	7,000	14,800	7,800
Interest income	900	1,281	381
Other		19,532	19,532
Total revenues	<u>56,523</u>	<u>62,850</u>	<u>6,327</u>
EXPENDITURES			
Current:			
Salaries	14,509	28,838	14,329
Fringe	3,083	3,176	93
Travel	489	1,188	1,711
Operating services	3,857	4,491	634
Operating supplies	311	2,482	2,171
Other		18,272	18,272
Capital outlay	4,706	4,706	-
Total expenditures	<u>26,765</u>	<u>63,253</u>	<u>36,488</u>
Excess (deficiency) of revenues over expenditures	<u>(10,242)</u>	<u>(4,403)</u>	<u>(5,839)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in		8,670	8,670
Operating transfer out	<u>(18,128)</u>	<u>(19,215)</u>	<u>(1,087)</u>
Total other financing sources (uses)	<u>(18,128)</u>	<u>(10,545)</u>	<u>7,583</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(28,370)</u>	<u>(14,978)</u>	<u>13,392</u>
Fund balance, beginning	<u>34,037</u>	<u>34,037</u>	<u>-</u>
Fund balance, ending	<u>\$ 5,667</u>	<u>\$ 19,059</u>	<u>\$ 13,392</u>

The accompanying notes are an integral part of this statement.

WEPB COUNCIL ON AGING, INC.
 Winthrop, Louisiana

EXHIBIT B

STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GLAP BASIS) AND ACTUAL
 SPECIAL REVENUE FUND
 For the Year Ended June 30, 2005

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergo-venmental			
Crisis Area Agency on Aging, Inc.	\$ 87,397	\$ 174,151	\$ 86,754
Dept of Health & Hospitals	11,000	24,873	13,873
Public support	2,079	25,148	23,069
In-kind revenue	<u>18,000</u>	<u>18,000</u>	<u>0</u>
Total revenues	<u>118,476</u>	<u>242,172</u>	<u>123,696</u>
EXPENDITURES			
Current			
Salaries	141,381	163,682	22,301
Fringe	13,844	17,816	3,972
Travel	20,441	18,388	(2,053)
Operating services	31,581	45,586	14,005
Operating supplies	13,879	15,494	1,615
Other		1,418	1,418
Capital outlay	<u>18,000</u>	<u>18,000</u>	<u>0</u>
Total expenditures	<u>249,126</u>	<u>270,404</u>	<u>21,278</u>
Excess (deficiency) of revenues over expenditures	<u>(130,650)</u>	<u>(128,232)</u>	<u>2,418</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	41,016	41,892	8,876
Operating transfers out	<u>(17,842)</u>	<u>(11,368)</u>	<u>(6,474)</u>
Total other financing sources (uses)	<u>23,174</u>	<u>30,524</u>	<u>7,352</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(107,476)</u>	<u>(97,708)</u>	<u>9,768</u>
Fund balance, beginning	<u>1,560</u>	<u>2,680</u>	<u>1,120</u>
Fund balance, ending	<u>\$ 1,084</u>	<u>\$ 2,972</u>	<u>\$ 1,888</u>

The accompanying notes are an integral part of this statement.

WINE COUNCIL ON AGING, INC.
Winnfield, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 2083

NOTE 1 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A. **Reporting Entity:**

In 1964, the State of Louisiana passed Act 456 which authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Wine Council on Aging, Inc. is a non-profit corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs. The Council also receives revenues from other federal, state, and local government agencies which may impose certain restrictions on how the Council can use the money provided.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

The primary function of Wine Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly of the parish. Such services include providing a location for meals, nutritional education, information and referral services, chore services, operating senior centers, and transportation. A Board of Directors, consisting of voluntary members who serve three-year terms, governs the Council.

B. **Presentation of Statements:**

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

WISS COUNCIL ON AGING, INC.
Winfield, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 2003

B. Presentation of Statements: (continued)

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have incorporated any applicable requirements set forth by Audit of State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI - Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors, and, the Louisiana Governmental Audit Guide.

C. Fund Accounting:

The accounts of the Council are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report into two generic fund types and one broad fund category (account group).

Governmental Fund Types

Governmental funds are used to account for all or most of the Council's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of fixed assets, and the servicing of general long-term debt.

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

WINN COUNCIL ON AGING, INC.
Winfield, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 2003

C. Fund Accounting (Continued)

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (Federal, state, or local) from which they are derived. In addition, the servicing of general long-term debt is accounted for in the General Fund because unrestricted resources are used to pay for the liabilities incurred by this fund and there are no legal mandates to use a debt service fund.

The following programs comprise the Council's General Fund:

Other Local

Revenues, such as, (1) donations from the general public, (2) income from various fund raises (3) program service revenue from renting providing medical services, and (4) interest income earned on life funds which have been invested, have been recorded in the "local" program of the General fund. Expenses incurred which are not chargeable to specific programs are recorded as "other local" program expenditures. Also, expenses incurred to produce related program service fees and fund raising income are charged to "other local" program expenditures. "Local" funds are also used as transfers to special revenue funds to supplement those programs. In addition, fixed asset additions are generally paid with "other local" funds.

PCGA (Act 735)

PCGA (Act 735) funds are appropriated for the Council by the Louisiana Legislature and remitted to the Council via the Governor's Office of Elderly Affairs (GOEA). The council may use these "Act 735" funds at its discretion provided the program is benefiting people who are at least 60 years old.

WISN COUNCIL ON AGING, INC.
Winfield, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 2003

C. Fund Accounting (Continued)

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes. Most of the Council's special revenue funds are provided by CDEA. The Title III funds are provided by the United States Department of Health and Human Services - Administration on Aging through the Governor's Office of Elderly Affairs to Cards Area Agency on Aging, Inc. who funds the Council on a predetermined unit cost reimbursement basis up to the contract amount.

The following funds are funds which comprise the Council's Special Revenue Funds:

Title III-B Supportive Services Fund

The Title III-B Supportive Services Fund is used to account for funds which are to provide a variety of social services; such as, information and assistance, access services, in-home services, community services and outreach for people age 60 and older.

Title III C-1 Fund

The Title III C-1 Fund is used to account for funds which are used to provide nutritional, congregate meals to the elderly in strategically located centers. During the fiscal year July 1, 2002 to June 30, 2003, the Council served about 20,941 congregate meals.

Title III C-2 Home-Delivered Meals Fund

Title III C-2 Fund is used to account for funds which are used to provide nutritional, home-delivered meals to homebound older persons. During the fiscal year July 1, 2002 to June 30, 2003, the Council served about 17,577 home-delivered meals.

WINN COUNCIL ON AGING, INC.
Winnfield, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 1993

C. Fund Accounting - (Continued)

Title III-D Fund

The Title III-D Fund is used to account for funds which are used to provide in-home services to frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims.

Title III-E Fund

The fund accounts for the resources and activities of the National Family Caregiver Support Program. The purpose of the program is to provide multifaceted systems of support services for family caregivers and grandparents or other individuals who are relative caregivers.

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, to Circle Agency on Aging, Inc. who funds the Council on a predetermined unit cost reimbursement basis up to the contract amount. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The Council operates one senior center in Winn Parish, Louisiana.

WINN COUNCIL ON AGING, INC.
Winfield, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 2003

C. Fund Accounting (Continued)

Utility Assistance Fund

The Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and employees and remit the funds directly to the Council or the Louisiana Association of Councils on Aging (LACOA), which in turn remits funds relating to Winn Parish to the Council. These funds are used to provide financial assistance to the elderly for the payment of their utility bills.

Supplemental Senior Center Fund

The Supplemental Senior Center Fund is used to account for additional funds to be used to supplement the primary contract for the Senior Centers. These funds are appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs to Grede Arts Agency Aging, Inc. who funds the Council.

Account Groups

An account group is a financial reporting device designated to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following account group is not a "fund".

General Fixed Assets

The fixed assets (capital outlay) used in governmental fund type operations of Winn Council on Aging, Inc. are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased.

WINN COUNCIL ON AGING, INC.
Winfield, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 2003

General Long Term Debt

General obligations of the Council are recorded in the General Long Term Debt Account Group. The general obligations at June 30, 2003 consisted of compensated absences.

D. Basic of Accounting:

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting, wherein revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable.

E. Transfers

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

F. Budget Policy:

The Council follows these procedures in establishing the budgetary data reflected in these financial statements.

- The Central Area Agency on Aging, Inc. notifies the Council each year as to the funding levels for each program's grant award.

WISN COUNCIL ON AGING, INC.
Winfield, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 2003

F. Budget Policy (continued)

- The Council may also obtain grants from agencies other than COGA and the Council considers the potential revenues to be earned under those grants.
- Projections are made of revenues from other sources based on past trends and data available to form expectations of future revenues.
- The Executive Director prepares a proposed budget based on the funding levels provided by Centra Area Agency on Aging, Inc. and then submits the budget to the Board of Directors for approval before May 31 of the current year for the next year.
- The adopted budget is forwarded to the Centra Area Agency on Aging, Inc. for final approval.
- All budgetary appropriations lapse at the end of each fiscal year (June 30). Occasionally, the Council will receive a special project grant which may operate on a period different from the Council's normal fiscal year, and therefore, have a special budget where the budgetary appropriations will lapse.
- The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.
- Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments.
- Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control policy.
- The Council may transfer funds between line items as often as required but must obtain prior approval from the Centra Area Agency on Aging, Inc. for funds received under grants from COGA.

WINN COUNCIL ON AGING, INC.
Winfield, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 2003

F. Budget Policy (continued)

- The Council is not required by state or local law to prepare a budget for every program or activity it conducts. Accordingly, some General Fund activities are not budgeted, particularly if they are deemed to be immaterial by management.

G. Total Columns of Combined Statements

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable in a consolidation. Interfund eliminations have not been made in the aggregation of this data.

H. Fixed Assets

The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fund asset account group, and are recorded as expenditures in the governmental fund types when purchased. No depreciation has been provided on general fixed assets.

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date of donation.

I. Comparative Data

Comparative data for the prior year is presented in the accompanying financial statements to provide an understanding of changes in the Council's financial position and operations. However, presentation of comparative data by fund type is not presented in each of the statements since its inclusion would make the statements unduly complex and difficult to read.

WINS COUNCIL ON AGING, INC.
Winfield, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 2003

1. **Restricted Assets:**

Restricted assets represent assets which are primarily acquired through donations whereby the donor places restrictions on how the donation can be used by the Council (i.e., utility assistance funds). Restricted assets are offset by reservations of fund balances.

NOTE 2 REVENUE RECOGNITIONS - INTERGOVERNMENTAL GRANTS, PUBLIC SUPPORT, AND MISCELLANEOUS REVENUES

Intergovernmental revenues are recorded in governmental funds as revenues in the accounting period that they become susceptible to accrual, that is, measurable and available (modified accrual basis). Contracts do not allow the Council to recognize revenue until units of services are provided.

Act 715 funds are received as monthly allocations of the total grant in advance of the actual expenditures.

Public Support and Miscellaneous Revenues

The Council encourages and receives contributions from clients to help offset the costs of the various programs. In addition, various fund raisers are held during the year to obtain funds to offset costs of general operations and senior center activities. The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict; therefore, they are not susceptible to accrual and are recorded as revenues in the period received.

NOTE 3 LEASE OBLIGATIONS

The Council has entered into a lease for a copier from an unrelated third party. The lease is classified as an operating lease with minimum rental commitments at June 30, 2003 as follows:

WINN COUNCIL ON AGING, INC.
Winfield, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 2003

NOTE 3 LEASE OBLIGATIONS (continued)

Year Ending June 30, 2003		2,398
2004		2,398
2005		<u>600</u>
Total		<u>\$ 5,396</u>

Rent expense under this lease was \$2,398 for fiscal year ended June 30, 2003.

NOTE 4 INCOME TAX STATUS

The Council, a non-profit corporation, is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code of 1986 and as an organization that is not a private foundation as defined in Section 509 (a) of the Code. It is also exempt from Louisiana income tax.

NOTE 5 FUND BALANCE - RESERVED

Fund balance - reserved - special revenue fund consists of amounts to be specifically used for utility assistance.

NOTE 6 CONTRACTS AND ACCOUNTS RECEIVABLE

Contracts receivable and Account receivables at June 30, 2003, consisted of reimbursements for expenses incurred under the following programs:

Program	Fund	Account	Amount
Title B1B	Special Revenue	DHH	\$ 407
Senior Center	Special Revenue	Cash AAA	1,840
Title B1B	Special Revenue	Cash AAA	6,636
Title B1C-1	Special Revenue	Cash AAA	1,094
Title B1C-2	Special Revenue	Cash AAA	3,007
Title B1D	Special Revenue	Cash AAA	566
Title B1E	Special Revenue	Cash AAA	1,956
Supplemental Service			
Center	Special Revenue	Cash AAA	306
Medicaid	General	DHH	70
CMAP	General	Other	<u>3,810</u>
	Total		<u>\$ 20,532</u>

WINN COUNCIL ON AGING, INC.
Winfield, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 2003

NOTE 7 CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance 6/30/02	Additions	Deletions	Balance 6/30/03
Furniture & equipment	\$ 129,885	\$ 26,128	\$ 61,517	\$ 94,496
Total	\$ 129,885	\$ 26,128	\$ 61,517	\$ 94,496

NOTE 8 GENERAL LONG TERM DEBT

Changes in general long-term debt for the year ended June 30, 2003, are as follows:

	Balance 6/30/02	Additions	Retirements	Balance 6/30/03
Compensated Absences Payable	\$ 7,915	—-0-	—	\$ 7,915
Total	\$ 7,915	\$ —-0-	—-0-	\$ 7,915

NOTE 9 COMPENSATED ABSENCES

Annual leave is earned by regular, full and part time employees at various rates dependent on the years of service. Employees may carry over up to five days of current annual leave over to the next year. Annual leave cannot be accumulated in excess of twenty-two (22) days. Upon termination, the Council will pay an employee for unused accumulated annual leave.

WINN COUNCIL ON AGING, INC.
Winfield, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 2003

NOTE 10 CASH IN BANK

The Council maintains a consolidated bank account to deposit the money it collects and to pay its bills. The consolidated bank account is available for use by all funds. The purpose of this consolidated account is to reduce administrative costs and facilitate cash management. The consolidated account also allows those funds with available cash balances to cover any negative cash balances in other funds at year-end. At June 30, 2003, the balance of the Council's consolidated bank account was \$13,183. The related bank balance (collected-deposit) at that date was \$28,571. The Council also maintains a payroll account. At June 30, 2003, the balance of the payroll account was \$1,581. The related bank balance (collected-deposit) at that date was \$6,817. All of the deposits were covered by federal depository insurance. GASB Statement J categorized the credit risk of the deposits as Category 1 because they are fully insured.

NOTE 11 JUDGEMENTS, CLAIMS AND SIMILAR CONTINGENCIES

There is no litigation pending against the Council at June 30, 2003. Furthermore, Council's management believes that any potential litigation would be adequately covered by insurance.

NOTE 12 FEDERAL AWARD PROGRAMS

The Council receives revenues from various federal and state programs which are subject to final review. Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

NOTE 13 ECONOMIC DEPENDENCY

The Council receives the majority of its revenue from contracts with Centra Area Agency on Aging, Inc. If significant budget cuts are made at the federal and/or state level, the amount of funds contracted by Centra Area Agency on Aging, Inc. could be reduced significantly and have an adverse impact on the Council's operations.

WINN COUNCIL ON AGING, INC.
Winfield, Louisiana

NOTES TO FINANCIAL STATEMENTS
June 30, 2003

NOTE 13 (cont'd)

Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

NOTE 14 RELATED PARTY

There were no related party transactions during the fiscal year.

NOTE 15 RISK MANAGEMENT

The Council receives revenues from various federal and state programs which are subject to final review. Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

NOTE 16 INTERFUND TRANSFERS

Operating transfers in and out are listed by fund for 2003:

Funds Transferred to	Each Classification						
	Title II		State Comm.	Supplemental State Comm.	General Fund	JCCA	Total
	G.A.	L.					
Payable- Supplemental Services			\$1,140	\$,000	144,000	\$1,140	\$1,140
Title III-A					1,000	0	1,000
Title III-B-C					1,000		1,000
General Fund Title III-E	5,000	500				1,500	1,500
Medicaid Waiver						950	950
Total Out	\$5,000	\$500	\$1,140	\$,000	\$1,000	\$3,490	\$3,490

ADDITIONAL INFORMATION

WEST CENTRAL ON AGING, INC.
Wheaton, Louisiana

COMBINED STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - CAPITAL FUND
For the Year Ended June 30, 2001

	<u>Local</u>	<u>FY01 Am. LTR</u>	<u>Midland</u>	<u>Total</u>
Revenues:				
Intergovernmental				
Department of Health & Hospital				\$ 11,560
Office of Elderly Affairs		\$ 14,897	\$ 10,794	25,687
Wheat Parish Policy Assn	\$ 14,000			14,000
Interest income	70		500	570
Other	<u>14,532</u>			<u>14,532</u>
Total revenues	<u>43,202</u>	<u>14,897</u>	<u>11,294</u>	<u>69,393</u>
Expenditures				
(Current)				
Salaries	3,266		36,042	39,308
Rents	344		3,493	3,837
Travel	1,899		44	1,943
Operating services	1,173		3,139	4,312
Operating supplies	2,673		409	3,082
Other	46,113		500	46,613
Capital outlay	<u>3,000</u>			<u>3,000</u>
Total expenditures	<u>50,371</u>	<u>0</u>	<u>43,628</u>	<u>94,000</u>
Excess (deficiency) of				
revenues over expenditures	7,831	14,897	(31,334)	11,394
Other financing sources (uses)				
Opening transfers in	7,699		671	8,370
Financing transferred	<u>104,500</u>	<u>10,000</u>	<u>0</u>	<u>114,500</u>
Total other financing	112,199	10,000	671	122,870
Excess (deficiency) of revenues				
and other sources over				
expenditures and other uses	120,030	0	(31,663)	88,367
Fund balance, beginning	<u>14,911</u>	<u>0</u>	<u>0</u>	<u>14,911</u>
Fund balance, ending	\$ 134,361	\$ 0	\$ 11,667	\$ 146,028

The accompanying notes are an integral part of this statement.

MEMORIAL COLLEGE OF ARTS, INC.
 1999-2000

CHANGES IN NET ASSETS OR FUND BALANCES, EXPENDITURES AND
 CAPITALIZATION BALANCED - PERIODS ENDING 12/31/00
 For the Year Ending 12/31/00

	Income	Net ASSETS	Net ASSETS	Net ASSETS	Net ASSETS	Net ASSETS	Net ASSETS	Net ASSETS	Net ASSETS	Net ASSETS	Net ASSETS	Net ASSETS
	Statement	12/31/00	12/31/99	12/31/98	12/31/97	12/31/96	12/31/95	12/31/94	12/31/93	12/31/92	12/31/91	12/31/90
REVENUES												
Income	1,170	11,600	11,100	11,200	11,100	11,100	11,100	11,100	11,100	11,100	11,100	11,100
Expenses	(7,200)	(7,200)	(7,200)	(7,200)	(7,200)	(7,200)	(7,200)	(7,200)	(7,200)	(7,200)	(7,200)	(7,200)
Net Change	4,470	4,400	3,900	4,000	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900
Beginning Balance		7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200
Ending Balance		11,600	11,100	11,200	11,100	11,100	11,100	11,100	11,100	11,100	11,100	11,100
EXPENDITURES												
Salaries	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Travel	500	500	500	500	500	500	500	500	500	500	500	500
Printing	200	200	200	200	200	200	200	200	200	200	200	200
Telephone	100	100	100	100	100	100	100	100	100	100	100	100
Utilities	100	100	100	100	100	100	100	100	100	100	100	100
Other	100	100	100	100	100	100	100	100	100	100	100	100
Total Expenditures	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000

SCHEDULE 2 (continued)

Excess (deficiency) of resources over expenditures	28	(87)	(1,564)	(1,194)	(1,875)	7,891	0,320	8,000	+	(6,320)
Other financing sources (net)										
Issuance proceeds for debt		1,247	11,300		1,807		1,591			6,182
Issuance proceeds for grants and contracts		<u>1,000</u>	<u>11,300</u>	<u>(1,114)</u>	<u>1,807</u>	<u>(2,239)</u>	<u>1,591</u>	<u>8,528</u>	<u>+</u>	<u>(1,045)</u>
Net/Other financing transactions	+	181	11,300	(1,114)	1,807	(7,181)	1,221	(8,608)	+	36,180
Excess (deficiency) of resources and other sources over expenditures and other use	34	+	+	+	+	+	+	+	+	10
Fund balance, beginning		<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>+</u>	<u>1,000</u>
Fund balance ending		<u>1,181</u>	<u>1,181</u>	<u>1,181</u>	<u>1,181</u>	<u>1,181</u>	<u>1,181</u>	<u>1,181</u>	<u>+</u>	<u>1,181</u>

SCHEDULE 3

WINN COUNCIL ON AGING, INC.
Winfield, LouisianaSCHEDULE OF PROGRAM EXPENDITURES BUDGET VS. ACTUAL
For the Year Ended June 30, 1993

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
TITLE I-B-SUPPORTIVE SERVICES			
Salaries	\$ 79,832	\$ 89,708	\$ (19,876)
Fringe	7,467	18,756	(2,129)
Travel	862	2,498	(1,632)
Operating services	24,715	27,139	(2,424)
Operating supplies	8,918	13,567	(4,649)
Other	-	238	(238)
Total	<u>\$ 123,834</u>	<u>\$ 162,906</u>	<u>\$ (39,072)</u>
TITLE I-B-C-1			
Salaries	\$ 20,414	\$ 21,321	\$ (907)
Fringe	1,919	2,298	(380)
Travel	265	682	(417)
Operating services	5,816	5,718	(97)
Operating supplies	1,348	1,241	107
Other	-	1,230	(1,230)
Transfers	-	7,839	(7,839)
Total	<u>\$ 29,752</u>	<u>\$ 39,329</u>	<u>\$ (9,577)</u>
TITLE I-B-C-2			
Salaries	\$ 28,792	\$ 30,812	\$ (2,020)
Fringe	2,856	3,268	(412)
Travel	8,211	6,827	1,384
Operating services	4,232	9,669	(5,437)
Operating supplies	318	792	(474)
Other	-	232	(232)
Total	<u>\$ 44,409</u>	<u>\$ 51,808</u>	<u>\$ (7,399)</u>
TOTAL	<u>\$ 178,045</u>	<u>\$ 214,943</u>	<u>\$ (36,898)</u>

SCHEDULE 3 (continued)

WISS COUNCIL ON AGING, INC.
Winnfield, Louisiana

SCHEDULE OF PROGRAM EXPENDITURES BUDGET VS. ACTUAL
For the Year Ended June 30, 2002

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
FOOD ACT. 135 PROGRAM			
Transfers	\$ 15,000	\$ 15,000	\$ 0-
Totals	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 0-</u>
UTILITY ASSISTANCE			
Operating services	\$ 0-	\$ 4,500	\$ 4,500
Totals	<u>\$ 0-</u>	<u>\$ 4,500</u>	<u>\$ 4,500</u>
SENIOR CENTER			
Transfers	\$ 15,000	\$ 15,000	\$ 0-
Totals	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 0-</u>
TITLE III-B			
Salaries	\$ 1,811	\$ 1,841	\$ (300)
Fringe	311	419	(108)
Travel	16	30	(14)
Operating services	297	736	1,080
Operating supplies	17	81	(64)
Other	0-	180	(180)
Totals	<u>\$ 2,432</u>	<u>\$ 3,211</u>	<u>\$ (779)</u>
TITLE III-E			
Salaries	\$ 12,214	\$ 14,975	\$ (2,761)
Fringe	1,149	1,629	(480)
Travel	847	10	837
Operating services	1,700	1,282	418
Operating supplies	3,798	212	2,986
Other	0-	100	(100)
Transfers	0-	680	(680)
Totals	<u>\$ 19,608</u>	<u>\$ 18,911</u>	<u>\$ 697</u>
SECTION FOUR			
Fixed and capital outlay	\$ 18,000	\$ 18,000	\$ 0-
Totals	<u>\$ 18,000</u>	<u>\$ 18,000</u>	<u>\$ 0-</u>

SCHEDULE 3 (continued)

WEN COUNCIL ON AGING, INC.
Winnfield, Louisiana

SCHEDULE OF PROGRAM EXPENDITURES BUDGET VS. ACTUAL
For the Year Ended June 30, 2000

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
SUPPLEMENTAL SENIOR CENTER			
Transfers:	<u>1,850</u>	<u>1,850</u>	<u>0</u>
Totals	<u>1,850</u>	<u>1,850</u>	<u>0</u>
MEDICAID			
Salaries	1,04,248	1,16,382	\$ 12,134
Fringe	3,681	2,890	(891)
Travel	408	85	(323)
Operating services	3,865	3,118	(747)
Operating supplies	311	408	97
Other	0	300	300
Totals	<u>1,08,413</u>	<u>1,23,183</u>	<u>14,770</u>
LOCAL			
Salaries	\$ 0	1,244	\$ 1,244
Fringe	0	344	344
Travel	0	1,095	1,095
Operating services	0	1,375	1,375
Operating supplies	0	2,873	2,873
Other	0	18,175	18,175
Capital outlay	<u>4,586</u>	<u>4,506</u>	<u>80</u>
Totals	<u>4,586</u>	<u>23,617</u>	<u>19,031</u>

The accompanying notes are an integral part of this statement.

SCHEDULE 4

WEPV COUNCIL ON AGING, INC.
 Winthrop, Louisiana

COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS
 AND CHANGES IN GENERAL FIXED ASSETS
 For the Year Ended June 30, 2003

	Balance June 30, 2002	Additions	Debitures	Balance June 30, 2003
GENERAL FIXED ASSETS, AT COST				
Furniture	\$ 129,881	\$ 36,318	\$ 182,117	\$ 83,082
Total General Fixed Assets	<u>\$ 129,881</u>	<u>\$ 36,318</u>	<u>\$ 182,117</u>	<u>\$ 83,082</u>
INVESTMENT IN GENERAL FIXED ASSETS				
Title III-B	\$ 407			\$ 407
General Fund	24,023	\$ 8,104	\$ 112,300	20,827
Title III-C-1	145			145
Title III-C-2	32			32
Aut TIS	-0-			-0-
UMTA	94,768	18,004	149,214	63,558
Senior Center	-0-			-0-
Total Investment in General Fixed Assets	<u>\$ 120,075</u>	<u>\$ 26,108</u>	<u>\$ 161,514</u>	<u>\$ 84,929</u>

The accompanying notes are an integral part of this statement.

**OTHER REPORT REQUIRED BY
*GOVERNMENT AUDITING STANDARDS***



DAUZAT, BEALL & DEBEVEC, CPAs

A PROFESSIONAL CORPORATION

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Winn Council on Aging, Inc.

We have audited the general purpose financial statements of Winn Council on Aging, Inc. (a non-profit organization) as of and for the year ended June 30, 2003, and have issued our report thereon dated November 24, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions is not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Council's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses.

This report is intended for the information of the Board of Directors, management and federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.



Certified Public Accountants

November 24, 2005

WISN COUNCIL ON AGING, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2003

We have audited the financial statements of Wisc Council on Aging, Inc. as of and for the year ended June 30, 2003, and have issued our report thereon dated November 24, 2003. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government auditing Standards, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2003 resulted in an unqualified opinion.

Section I Summary of Auditor's Reports

a. **Report on Internal Control and Compliance Material to the Financial Statements**

Internal control

Material Weaknesses Yes No Reportable Conditions Yes No

Compliance

Non-Compliance Material to Financial Statements Yes No

Section II Financial Statement Findings

There were no Financial Statement findings or questioned costs.

WINN COUNCIL ON AGING, INC.
SCHEDULE OF PRIOR YEAR FINDINGS
For the Year Ended June 30, 2002

SECTION I INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE
FINANCIAL STATEMENTS

There were no Internal Control or Compliance findings.