

2003-2004

CALDWELL PARISH POLICE JURY
Columbia, Louisiana

**Primary Government Financial Statements
With Independent Auditor's Report
As of and for the Year Ended
December 31, 2002
With Supplemental Information Schedules**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 5/7/03

**VERNON R
COON**
CERTIFIED PUBLIC ACCOUNTANT

CALDWELL PARISH POLICE JURY
Columbia, Louisiana

Primary Government Financial Statements
With Independent Auditor's Report
As of and for the Year Ended
December 31, 2002
With Supplemental Information Schedules

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CALDWELL PARISH POLICE JURY
Columbia, Louisiana
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Independent Auditor's Report

CALDWELL PARISH POLICE JURY Columbia, Louisiana

MEMBER AMERICAN
INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC
ACCOUNTANTS

PRACTICE LIMITED TO
GOVERNMENTAL
ACCOUNTING, AUDITING
AND FINANCIAL REPORTING

I have audited the primary government financial statements of the Caldwell Parish Police Jury, as of December 31, 2002, and for the year then ended, as listed in the table of contents. These primary government financial statements are the responsibility of the Caldwell Parish Police Jury's management. My responsibility is to express an opinion on these primary government financial statements based on my audit.

I conducted my audit in accordance with U.S. generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the primary government financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the primary government financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In my opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of Caldwell Parish Police Jury, as of December 31, 2002, and the results of its operations for the year then ended, in conformity with U.S. generally accepted accounting principles.

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CALDWELL PARISH POLICE JURY

Columbia, Louisiana

Independent Auditor's Report,

December 31, 2002

However, the primary government financial statements, because they do not include the financial data of component units of the Caldwell Parish Police Jury, do not purport to, and do not, present fairly the financial position of the Caldwell Parish Police Jury at December 31, 2002, and the results of its operations for the year then ended in conformity with U.S. generally accepted accounting principles.

My audit was made for the purpose of forming an opinion on the primary government financial statements taken as a whole. The supplemental information schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the primary government financial statements of the Caldwell Parish Police Jury. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in my opinion, is fairly presented in all material respects in relation to the primary government financial statements taken as a whole.

In accordance with *Government Auditing Standards*, I have also issued a report dated March 31, 2003, on my consideration of the Caldwell Parish Police Jury's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of my audit.



Columbia, Louisiana

March 31, 2003

**PRIMARY GOVERNMENT FINANCIAL STATEMENTS
(OVERVIEW)**

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet, December 31, 2002

	GOVERNMENTAL FUND TYPE.....				FIDUCIARY	ACCOUNT GROUPS			TOTAL (MEMORANDUM ONLY)	
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	BAYOU DECHENE CAPITAL PROJECT	FUND - SALES TAX AGENCY FUND	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS			
ASSETS AND OTHER DEBITS										
Cash and cash equivalents	\$923,350	\$2,585,951	\$488,031	\$1,413	\$106,619				\$4,105,364	
Receivables	248,650	728,095		\$65,376					1,042,121	
Due from other funds	45,634	117,091							162,725	
Land, buildings, and equipment						\$6,308,283	\$427,280		6,308,283	
Amount available in debt service funds									427,280	
Amount to be provided for retirement of general long-term obligations										
TOTAL ASSETS AND OTHER DEBITS										
	<u>\$1,217,634</u>	<u>\$3,431,137</u>	<u>\$488,031</u>	<u>\$66,789</u>	<u>\$106,619</u>	<u>\$6,308,283</u>	<u>\$510,483</u>		<u>\$12,128,976</u>	
LIABILITIES AND FUND EQUITY										
Liabilities:										
Cash overdraft		\$152,201							\$152,201	
Accounts payable	\$18,916	83,102		\$65,376	\$1,721				169,115	
Payroll liabilities	14,800								14,800	
Due to other funds	31,385	28,742			102,598				162,725	
Due to other agencies					2,300				2,300	
Deferred revenue	4,777	17,892							22,669	
Matured principal and interest payable			\$60,751					\$96,483	60,751	
Compensated absences payable								414,000	96,483	
Bonds an certificates of indebtedness payable									414,000	
Total Liabilities	<u>69,878</u>	<u>281,937</u>	<u>60,751</u>	<u>65,376</u>	<u>106,619</u>	<u>NONE</u>	<u>510,483</u>		<u>1,095,044</u>	
Fund Equity:										
Investment in general fixed assets						\$6,308,283			6,308,283	
Fund balances:										
Reserved for debt service			427,280						427,280	
Reserved for solid waste collection/disposal		500,000							500,000	
Unreserved - undesignated	1,147,756	2,649,200		1,413					3,798,369	
Total Fund Equity	<u>1,147,756</u>	<u>3,149,200</u>	<u>427,280</u>	<u>1,413</u>	<u>NONE</u>	<u>6,308,283</u>	<u>NONE</u>		<u>11,033,932</u>	
TOTAL LIABILITIES AND FUND EQUITY										
	<u>\$1,217,634</u>	<u>\$3,431,137</u>	<u>\$488,031</u>	<u>\$66,789</u>	<u>\$106,619</u>	<u>\$6,308,283</u>	<u>\$510,483</u>		<u>\$12,128,976</u>	

The accompanying notes are an integral part of this statement.

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
GOVERNMENTAL FUND TYPE

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2002

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECTS FUNDS</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
REVENUES					
Taxes:					
Ad valorem taxes	\$184,842	\$695,152			\$879,994
Sales and use taxes	188,191	1,137,390			1,325,581
Other taxes, penalties, and interest	10,426	1,712			12,138
Licenses and permits	80,629				80,629
Intergovernmental revenues:					
Federal funds - federal grants	47,826			\$202,205	250,031
State funds:					
Parish transportation funds		127,181			127,181
State revenue sharing (net)	13,200	55,458			68,658
Severance taxes	294,659				294,659
Other state funds	65,173	11,140	\$88,115	69,077	233,505
Local funds	200				200
Fees, charges, and commissions for services	45	94,141			94,186
Fines and forfeitures		162,866			162,866
Use of money and property	49,379	55,594	18,946		123,919
Other revenues	18,463	18,953			37,416
Total revenues	<u>953,033</u>	<u>2,359,587</u>	<u>107,061</u>	<u>271,282</u>	<u>3,690,963</u>
EXPENDITURES					
Current:					
General government:					
Legislative	85,366				85,366
Judicial	63,780	182,586			246,366
Executive	131,301				131,301
Elections	27,914				27,914
Finance and administrative	29,106			21,651	50,757
Other general government	289,069	124,589			413,658
Public safety	126,349	94,753			221,102
Public works		1,301,302			1,301,302
Health and welfare	57,780	46,841			104,621
Culture and recreation		261,817			261,817
Economic development and assistance	71,336	20,146		67,664	159,146

(Continued)

Statement B

CALDWELL PARISH POLICE JURY
 Columbia, Louisiana
 GOVERNMENTAL FUND TYPE
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances, etc.

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECTS FUNDS</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
EXPENDITURES (CONTD.)					
Current: (Contd.)					\$20,088
Transportation	\$20,088				
Debt service:					16,000
Principal	16,000				5,250
Interest	5,250				326,078
Capital outlay	95,289	\$50,235		\$180,554	
Total expenditures	<u>1,018,628</u>	<u>2,082,269</u>	<u>NONE</u>	<u>269,869</u>	<u>3,370,766</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>(65,595)</u>	<u>277,318</u>	<u>\$107,061</u>	<u>1,413</u>	<u>320,197</u>
OTHER FINANCING SOURCES (Uses)					
Insurance recovery		20,781			20,781
Operating transfers in		728,998			728,998
Operating transfers out	(38,998)	(690,000)			(728,998)
Total other financing sources (uses)	<u>(38,998)</u>	<u>59,779</u>	<u>NONE</u>	<u>NONE</u>	<u>20,781</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USE	<u>(104,593)</u>	<u>337,097</u>	<u>107,061</u>	<u>1,413</u>	<u>340,978</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>1,252,349</u>	<u>2,812,103</u>	<u>606,743</u>	<u>NONE</u>	<u>4,671,195</u>
FUND BALANCES AT END OF YEAR	<u>\$1,147,756</u>	<u>\$3,149,200</u>	<u>\$713,804</u>	<u>\$1,413</u>	<u>\$5,012,173</u>

(Concluded)

The accompanying notes are an integral part of this statement.

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL
AND SPECIAL REVENUE FUNDS
(Excluding Criminal Court Special Revenue Fund)

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances - Budget
(GAAP Basis) and Actual
For the Year Ended December 31, 2002

GENERAL FUND.....			...SPECIAL REVENUE FUNDS...		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Taxes:						
Ad valorem taxes	\$211,054	\$184,842	(\$26,212)	\$644,466	\$695,152	\$50,686
Sales and use taxes	177,000	188,191	11,191	1,079,000	1,137,390	58,390
Other taxes, penalties, and interest	11,818	10,426	(1,392)	1,706	1,712	6
Licenses and permits	80,000	80,629	629			
Intergovernmental revenues:						
Federal funds - federal grants	48,054	47,826	(228)			
State funds:						
Parish transportation funds				130,000	127,181	(2,819)
State revenue sharing (net)	13,400	13,200	(200)	56,344	55,458	(886)
Severance taxes	351,449	294,659	(56,790)			
Other state funds	25,751	65,173	39,422	11,140	11,140	
Local funds		200	200			
Fees, charges, and commissions for services	50	45	(5)	85,529	87,911	2,382
Fines and forfeitures				6,712	6,888	176
Use of money and property	45,865	49,379	3,514	65,300	55,594	(9,706)
Other revenues	17,465	18,463	998	14,212	18,643	4,431
Total revenues	<u>981,906</u>	<u>953,033</u>	<u>(28,873)</u>	<u>2,094,409</u>	<u>2,197,069</u>	<u>102,660</u>
EXPENDITURES						
Current:						
General government:						
Legislative	84,772	85,366	(594)			
Judicial	69,379	63,780	5,599	2,500	1,450	1,050
Executive	135,180	131,301	3,879			
Elections	29,864	27,914	1,950			
Finance and administrative	29,174	29,106	68			
Other general government	302,138	289,069	13,069	83,183	124,589	(41,406)
Public safety	139,512	126,349	13,163	95,092	94,753	339
Public works				1,497,141	1,301,302	195,839
Health and welfare	57,820	57,780	40	47,094	46,841	253
Culture and recreation				279,703	261,817	17,886

(Continued)

CALDWELL PARISH POLICE JURY

Columbia, Louisiana

GOVERNMENTAL FUND TYPE - GENERAL

AND SPECIAL REVENUE FUNDS

(Excluding Criminal Court Special Revenue Fund)

Combined Statement of Revenues, Expenditures,

and Changes in Fund Balances - Budget

(GAAP Basis) and Actual, etc.

GENERAL FUND.....			...SPECIAL REVENUE FUNDS...		
			VARIANCE FAVORABLE (UNFAVORABLE)			VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
EXPENDITURES (Contd.)						
Current: (Contd.)						
Economic development and assistance	\$71,939	\$71,336	\$603	\$14,157	\$20,146	(\$5,989)
Transportation	21,863	20,088	1,775			
Debt Service:						
Principal	16,000	16,000				
Interest	5,250	5,250				
Capital outlay	79,891	95,289	(15,398)	81,045	50,235	30,810
Other expenditures						
Total expenditures	<u>1,042,782</u>	<u>1,018,628</u>	<u>24,154</u>	<u>2,099,915</u>	<u>1,901,133</u>	<u>198,782</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(60,876)</u>	<u>(65,595)</u>	<u>(4,719)</u>	<u>(5,506)</u>	<u>295,936</u>	<u>301,442</u>
OTHER FINANCING SOURCES (Uses)						
Insurance recovery				20,781	20,781	
Operating transfer in				728,998	728,998	
Operating transfers out	<u>(38,998)</u>	<u>(38,998)</u>		<u>(690,000)</u>	<u>(690,000)</u>	
Total other financing sources (uses)	<u>(38,998)</u>	<u>(38,998)</u>	<u>NONE</u>	<u>59,779</u>	<u>59,779</u>	<u>NONE</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(99,874)</u>	<u>(104,593)</u>	<u>(4,719)</u>	<u>54,273</u>	<u>355,715</u>	<u>301,442</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>129,945</u>	<u>1,252,349</u>	<u>1,122,404</u>	<u>2,130,531</u>	<u>2,835,050</u>	<u>704,519</u>
FUND BALANCES AT END OF YEAR	<u>\$30,071</u>	<u>\$1,147,756</u>	<u>\$1,117,685</u>	<u>\$2,184,804</u>	<u>\$3,190,765</u>	<u>\$1,005,961</u>

(Concluded)

The accompanying notes are an integral part of this statement.

CALDWELL PARISH POLICE JURY
Columbia, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 2002

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Caldwell Parish Police Jury is the governing authority for Caldwell Parish and is a political subdivision of the State of Louisiana. The police jury is governed by seven jurors representing the various districts within the parish. The jurors serve four-year terms which expire in January 2004.

Louisiana Revised Statute 33:1236 gives the police jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the powers to make regulations for their own government, to regulate the construction and maintenance of roads and bridges, to regulate the construction and maintenance of drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

In accomplishing its objectives, the police jury also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as fire protection, water distribution, sewerage collection and disposal, drainage control, library facilities, and health care facilities.

A. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Caldwell Parish Police Jury is the financial reporting entity for Caldwell Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Caldwell Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the police jury to impose its will on that organization and/or

CALDWELL PARISH POLICE JURY

Columbia, Louisiana

Notes to the Financial Statements (Continued)

- b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the police jury has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Thirty-Seventh Judicial District Criminal Court	December 31	2 & 3
Gravity Drainage District #1	December 31	1 & 3
Columbia Heights Waterworks District #1	December 31	1 & 3
East Columbia Waterworks District	December 31	1 & 3
Columbia Heights Sewerage District	December 31	1 & 3
Kelly Waterworks District	October 31	1 & 3
Crossroad Water System	December 31	1 & 3
East Columbia Sewerage District	December 31	1 & 3
Columbia Heights Fire District	December 31	1 & 3
Columbia Eastside Fire District	December 31	1 & 3
Caldwell Parish:		
Sheriff	June 30	2 & 3
Assessor	December 31	2 & 3
Clerk of Court	December 31	2 & 3
Library	December 31	1 & 3
Hospital Service District #1	December 31	1 & 3
Housing Authority	December 31	1 & 3
Airport Authority	December 31	1 & 3
Fire Protection District #1	December 31	1 & 3
Recreation District	December 31	1 & 3

The police jury has chosen to issue financial statements of the primary government (police jury) only; therefore, none of the previously listed component units, except as discussed in the following paragraph, are included in the accompanying primary government financial statements.

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
Notes to the Financial Statements (Continued)

These primary government (police jury) financial statements include all funds, account groups, and organizations for which the police jury maintains the accounting records. The organizations for which the police jury maintains the accounting records are considered part of the primary government (police jury) and include the Caldwell Parish Library, the Caldwell Parish Recreation District, and the Thirty-Seventh Judicial District Criminal Court.

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (police jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity in accordance with generally accepted accounting principles but rather are intended to reflect only the financial statements of the primary government (police jury).

Considered in the determination of component units of the reporting entity were the Caldwell Parish Police Jury, the District Attorney and Judge for the Thirty-Seventh Judicial District, the Caldwell Council on Aging, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Caldwell Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Caldwell Parish Police Jury.

B. FUND ACCOUNTING

The police jury uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories; governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention

CALDWELL PARISH POLICE JURY

Columbia, Louisiana

Notes to the Financial Statements (Continued)

is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The police jury's current operations require the use of governmental and fiduciary funds. The fund types used by the police jury are described as follows:

Governmental Funds:

General Fund

The General Fund is the general operating fund of the police jury. It accounts for all activities except those required to be accounted for in other funds.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources such as ad valorem taxes and sales taxes. Those revenues are legally restricted by tax proposition to expenditures for specified purposes such as road and drainage maintenance and construction, library operation, hospital operation, etc.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for and the payment of principal and interest on general long-term debt.

Capital Projects Funds

These funds are used to account for financial resources to be used for the acquisition and/or construction of major capital facilities, improvements, and major repairs.

Fiduciary Fund - Sales Tax Agency Fund

The Sales Tax Agency Fund is used to account for sales tax collections made for other funds and governmental units. It is custodial in nature (i.e., assets equal liabilities) and does not involve measurement of operations.

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
Notes to the Financial Statements (Continued)

**C. GENERAL FIXED ASSETS AND
LONG-TERM OBLIGATIONS**

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures (capital outlay) in the governmental funds and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and estimated cost where no historical records are available. The police jury's general fixed assets are valued at actual historical cost. Approximately 54 per cent of the library's fixed assets are valued at actual cost while the remaining 46 per cent (books and periodicals) are valued using a moving-average basis. No depreciation has been provided on general fixed assets.

The cost of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized. Public domain (infrastructure) general fixed assets consisting of roads, bridges, drainage, parking lots, etc. are not capitalized, as these assets are immovable and of value only to the police jury.

Long-term obligations, such as revenue bonds and certificates of indebtedness are recognized as a liability of a governmental fund only when due. For other long-term obligations, such as compensated absences, only that portion expected to be financed from expendable, available financial resources is reported as a liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term obligations account group.

D. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency fund. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The police jury uses the following practices in recognizing and reporting revenues and expenditures:

CALDWELL PARISH POLICE JURY

Columbia, Louisiana

Notes to the Financial Statements (Continued)

Revenues

Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December of the current year and January and February of the ensuing year.

Sales taxes are recognized in the month received by the police jury's sales tax collection agent. Federal and state grants are recognized when the police jury is entitled to the funds.

Fines, forfeitures, and court costs are recognized in the year they are received by the parish tax collector. Interest income on time deposits is recognized when the time deposits have matured and the interest is available.

Substantially all other revenues are recognized when they become available to the police jury.

Based on the above criteria, ad valorem taxes, federal and state grants, and fines, forfeitures, and court costs have been treated as susceptible to accrual.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term obligations, which are recognized when due, and compensated absences, which are recognized when paid.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
Notes to the Financial Statements (Continued)

E. BUDGETARY PRACTICES

Preliminary budgets for the ensuing year are prepared by the secretary/treasurer during October of each year. During November the finance committee reviews the proposed budgets and makes changes as it deems appropriate. The availability of the proposed budgets for public inspection and the date of the public hearing on the proposed budgets are then advertised in the official journal. During its regular December meeting, the police jury holds a public hearing on the proposed budgets in order to receive comments from residents of the parish. Changes are made to the proposed budgets based on the public hearing and the desires of the police jury as a whole. The budgets are then adopted during the police jury's regular December meeting, and a notice of the adoption is then published in the official journal.

During the year, the finance committee receives monthly budgetary comparison statements, which are used as a management tool to control operations of the parish. The secretary/treasurer presents necessary budget amendments to the police jury during the year when, in his judgement, actual operations are differing materially from those anticipated in the original budget. During a regular meeting, the police jury reviews the proposed amendments, makes changes as it deems necessary, and formally adopts the amendments. The adoption of the amendments is included in police jury minutes published in the official journal. The police jury exercises budgetary control at the functional level. Within functional levels, the secretary/treasurer has the discretion to make amendments as he deems necessary for proper control. The police jury does not utilize encumbrance accounting; however, the original budgets and any subsequent amendments are incorporated into the accounting system. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended. For the year ended December 31, 2002, the police jury adopted GAAP based budgets for the General Fund and all special revenue funds except the Criminal Court Fund.

Budget comparison statements included in the accompanying financial statements include the original adopted budgets and all subsequent amendments. The following schedule reconciles the excess (deficiency) of revenues and other sources over expenditures and other uses, for special revenue funds, as shown on the budget comparison Statement C to the same amounts shown on Statement B:

Excess of revenues and other sources over expenditures and other uses (Budgetary basis)	\$355,715
Adjustment - Criminal Court Fund not budgeted	<u>(18,618)</u>
Excess of revenues and other sources over expenditures and other uses (GAAP basis)	<u><u>\$337,097</u></u>

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
Notes to the Financial Statements (Continued)

F. CASH AND CASH EQUIVALENTS

Under state law, the police jury may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. At December 31, 2002, the police jury has cash and cash equivalents (book balances), net of cash overdrafts, totaling \$4,105,364 as follows:

Demand deposits	\$660,167
Time deposits	<u>3,445,197</u>
Total	<u>\$4,105,364</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at December 31, 2002, are secured in total as follows:

Bank Balances	<u>\$3,977,550</u>
Federal deposit insurance	\$491,333
Pledged securities (uncollateralized)	<u>3,639,614</u>
Total	<u>\$4,130,947</u>

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the police jury, they are considered uncollateralized (Category 3) under the provisions of GASB Codification C20.106; however, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the police jury that the fiscal agent bank has failed to pay deposited funds upon demand.

G. VACATION AND SICK LEAVE

The following provides detail on vacation and sick leave policies of the police jury, library, and criminal court:

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
Notes to the Financial Statements (Continued)

Employees of the police jury and recreation district may accumulate up to 14 days of annual leave each year with a maximum accumulation of 30 to 45 days, depending on their length of service. Employees earn 10 days of sick leave each year and may accumulate sick leave without limitation. Upon termination, retirement, or resignation, employees are paid for accumulated unused annual and sick leave up to a maximum of 90 or 105 days, depending on their years of service.

Employees of the Caldwell Parish Library accrue 10 to 22 days of annual leave each year, depending upon their professional level. Employees with one to ten years of service may carry over a maximum of 30 days while employees with more than ten years of service may carry over a maximum of 45 days. Employees accrue 10 days of sick leave each year, which may be accumulated and carried forward without limitation. Employees are not paid for unused accumulated annual and sick leave at termination of employment.

Employees of the Thirty-Seventh Judicial District Criminal Court earn from one to two weeks of annual leave and 10 to 15 days of sick leave each year, depending on their length of service. Annual and sick leave cannot be accumulated.

At December 31, 2002, employees as outlined above, have accumulated and vested \$96,483 of employee leave benefits, computed in accordance with GASB Codification Section C60. The liability is recorded within the general long-term obligations account group.

The cost of leave privileges, computed in accordance with the previous codification, is recognized as a current-year expenditure within the governmental funds when leave is actually taken or when employees are paid for accrued sick leave upon retirement, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

H. SALES TAXES

Caldwell Parish has a four per cent sales and use tax. One per cent (parish wide) is dedicated to the Caldwell Parish School Board. Of the remaining three per cent, one per cent (parish wide) is dedicated to the debt service and operations of the parish hospital (Citizens Medical Center); one per cent (parish wide, excluding the Town of Columbia) is dedicated to maintenance and construction of roads and bridges and fire protection (0.25 per cent), and solid waste collection/disposal and blacktop roads (0.75 per cent) and; one per cent (parish wide) is dedicated to operations of the parish General Fund (0.25 per cent) and; to solid waste collection and disposal, with any surplus to be used for the construction and maintenance of

CALDWELL PARISH POLICE JURY

Columbia, Louisiana

Notes to the Financial Statements (Continued)

hard surface roads (0.75 per cent). The parish hospital tax was passed by voters of the parish on April 2, 1977, for an indefinite period. The road, bridge, fire protection, and solid waste tax was passed on October 19, 1985, for an indefinite period. The solid waste and General Fund tax was passed on October 3, 1992, for an indefinite period.

The police jury has an agreement with the Concordia Parish School Board to collect parish sales taxes. The school board's tax department provides collection services for a fee of one and one-quarter per cent of amounts actually collected, plus the cost of travel, supplies, and postage. Taxes collected for maintaining and constructing roads and bridges, fire protection and solid waste collection and disposal, and General Fund operations are deposited directly in the police jury's sales tax account. The police jury (Sales Tax Agency Fund) distributes the taxes to other funds and agencies on a monthly basis, after deducting the above costs of collection.

I. RISK MANAGEMENT

The police jury is exposed to various risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle such risk of loss, the police jury maintains commercial insurance policies covering automobile, workmen's compensation and surety bond coverage. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts. There were no significant reductions in insurance coverage during the year ended December 31, 2002.

J. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Memorandum Only (overview) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for the year:

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
Notes to the Financial Statements (Continued)

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish wide taxes:			
General Maintenance	4.00	4.07	Indefinite
Health Unit Maintenance	2.01	2.04	2007
Road Maintenance and Construction	8.14	8.14	2009
Library Maintenance	6.50	6.73	2011
Courthouse and Jail Maintenance	3.11	3.11	2010
Industrial Park and E991 Operation	2.06	2.06	2010
Recreation Maintenance	5.00	5.14	2005
Economic Development	3.08	3.17	2007

The difference between authorized and levied millages is the result of reassessments of taxable property in the parish as required by Article 7, Section 18 of the Louisiana Constitution of 1974.

The following schedule lists the ten principal taxpayers for the parish and their 2002 assessed valuation (amounts expressed in thousands):

	<u>2002 Assessed Valuation</u>	<u>Percent of Total Assessed Valuation</u>
Texas Gas Transmission Corp.	\$2,380	6.84%
Plum Creek Timber Company, LP	1,535	4.41%
ATC South, LLC	1,248	3.59%
Entergy Louisiana, Inc.	1,114	3.20%
BellSouth	1,045	3.00%
Homeland Federal Savings Bank	1,019	2.93%
Sustainable Forests, LLC	806	2.32%
Caldwell Bank & Trust Company	807	2.32%
Ward's Chevrolet-Oldsmobile, Inc.	659	1.89%
Entergy Louisiana, Inc.	563	1.62%
Total	<u>\$11,176</u>	<u>32.11%</u>

3. RECEIVABLES

The following is a summary of receivables at December 31, 2002:

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
Notes to the Financial Statements (Continued)

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Fund</u>	<u>Total</u>
Taxes:				
Ad valorem	\$174,256	\$654,203		\$828,459
Other	586			586
Grants:				
Federal	6,146		\$59,126	65,272
State	67,505	57,870	6,250	131,625
Other	157	16,022		16,179
Total	<u>\$248,650</u>	<u>\$728,095</u>	<u>\$65,376</u>	<u>\$1,042,121</u>

4. CHANGES IN GENERAL FIXED ASSETS

The following presents changes in general fixed assets for the year ended December 31, 2002:

	<u>Balance January 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31</u>
Police Jury:				
Land	\$269,006			\$269,006
Buildings	2,504,604			2,504,604
Road equipment	963,842	\$91,614	(\$41,050)	1,014,406
Furniture and equipment	567,922	16,986	(3,241)	581,667
Caldwell Fire Dist. No. 1	3,500			3,500
Kelly Water System	197,105			197,105
Hebert Fire District	422,808			422,808
Kelly Fire District	248,899			248,899
Columbia Heights Fire Dist.	248,899			248,899
E. Columbia Water System	60,721	186,612		247,333
Sub-total	<u>5,487,306</u>	<u>295,212</u>	<u>(44,291)</u>	<u>5,738,227</u>
Library:				
Land	20,000			20,000
Buildings	184,476			184,476
Equipment and furniture	76,254	9,335		85,589
Books	254,619	26,880	(1,508)	279,991
Sub-total	<u>535,349</u>	<u>36,215</u>	<u>(1,508)</u>	<u>570,056</u>
Total	<u>\$6,022,655</u>	<u>\$331,427</u>	<u>(\$45,799)</u>	<u>\$6,308,283</u>

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
Notes to the Financial Statements (Continued)

5. PENSION PLAN

Substantially all employees of the Caldwell Parish Police Jury are members of the Parochial Employees Retirement System of Louisiana (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the police jury are members of Plan A.

All permanent employees working at least twenty-eight hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 per cent of their final average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one per cent of final average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1980, plus 3 per cent of final-average salary for each salary for each year of service credited after the revision date. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefits accrued to their date of termination. The system also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System of Louisiana, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

Under Plan A, members are required by state statute to contribute 9.50 per cent of their annual covered salary and the Caldwell Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 7.75 per cent of annual covered payroll. Contributions to the system also include one-fourth of one per cent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The Caldwell Parish Police Jury's contributions to the System under Plan A for the years ending December 31, 2002, 2001, and 2000, were \$47,889, \$47,217, and \$46,073, respectively, equal to the required contributions for each year. Contribution requirements of plan members and the Caldwell Parish Police Jury are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
Notes to the Financial Statements (Continued)

6. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions for the year ended December 31, 2002:

	Bonds	Certificates of Indebtedness	Compensated Absences	Total
Long-term obligations, January 1 st	\$360,000	\$325,000	\$83,416	\$768,416
Additions			39,134	39,134
Reductions	(175,000)	(96,000)	(45,945)	(316,945)
Adjustment			19,878	19,878
Long-term obligations, December 31 st	<u>\$185,000</u>	<u>\$229,000</u>	<u>\$96,483</u>	<u>\$510,483</u>

The adjustment is to adjust the ending liability for compensated absences for changes in pay rates and limitations on the number of days for which an employee can be compensated.

Revenue bonds and certificates of indebtedness payable at December 31, 2002, are comprised of the following individual issues:

Hospital Revenue Bonds - \$2,300,000 - Public improvement bond issue April 1, 1978, due in annual installments of \$15,000 to \$185,000 through April 2003; interest at 5.0 to 6.0 per cent. Debt retirement payments are made from the Hospital Bond Fund. \$185,000

Certificates of Indebtedness - \$85,000 issue of November 6, 2000, for the purpose of acquiring and constructing improvements, including buildings, at the parish industrial park. The principal is due in annual installments of \$15,000 to \$19,000 through March 1, 2005, with interest at 7.5 per cent. Debt retirement payments are made from the Industrial Inducement Bond Fund. 54,000

Certificates of Indebtedness - \$690,000 issue of January 3, 1994, for the purpose of constructing a new health unit in Caldwell Parish. The principal is due in annual installments of \$50,000 to \$90,000 through February 15, 2004 with interest at 5.00 to 7.25 per cent. Debt retirement payments are made from the Health Unit Sinking Debt Service Fund. 175,000

Total \$414,000

The annual requirements to amortize all bonded debt outstanding at December 31, 2002, including interest payments of \$26,562, are as follows:

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
Notes to the Financial Statements (Continued)

<u>Year</u>	<u>Hospital Bond</u>	<u>Certificates of Indebtedness</u>	<u>Total</u>
2003	\$190,550	\$115,550	\$306,100
2004		\$114,037	\$114,037
2005		20,425	20,425
Total	<u>\$190,550</u>	<u>\$250,012</u>	<u>\$440,562</u>

As shown on Statement A, \$427,280, is available in debt service funds to service the bonds and certificates of indebtedness.

7. DUE FROM/TO OTHER FUNDS

Individual fund balances due from/to other funds at December 31, 2002, are as follows:

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$45,634	\$31,385
Special Revenue Funds:		
Road Maintenance	18,585	
Courthouse and Jail	3,586	
Industrial Operation	2,375	
Recreation	5,927	
Health Unit	2,352	
Library	7,760	
Solid Waste Management	76,506	
Criminal Court		28,742
Sales Tax Agency Fund		<u>102,598</u>
Total	<u>\$162,725</u>	<u>\$162,725</u>

8. LITIGATION AND CLAIMS

At December 31, 2002, the police jury is involved in several lawsuits. In the opinion of the district attorney, legal counsel for the police jury, resolution of the suits would not materially affect the financial position of the police jury.

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
Notes to the Financial Statements (Continued)

9. SALES TAX AGENCY FUND - CHANGES IN ASSETS AND LIABILITIES

The following schedule presents changes in assets and liabilities of the Sales Tax Fund for the year ended December 31, 2002:

	<u>Balance January 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31</u>
Assets:				
Cash	\$106,685	\$1,460,382	(\$1,460,448)	\$106,619
Accounts receivable	NONE	1,460,382	(1,460,382)	NONE
Total Assets	<u>\$106,685</u>	<u>\$2,920,764</u>	<u>(\$2,920,830)</u>	<u>\$106,619</u>
Liabilities:				
Accounts payable	\$2,319	\$2,532	(\$3,130)	\$1,721
Due to other funds	102,062	1,427,702	(1,427,166)	102,598
Due to others	2,304	30,148	(30,152)	2,300
Total Liabilities	<u>\$106,685</u>	<u>\$1,460,382</u>	<u>(\$1,460,448)</u>	<u>\$106,619</u>

10. FUND DEFICIT

At December 31, 2002, the Criminal Court special revenue fund has a deficit fund balance of \$41,565. The police jury, district court judge, and district attorney will establish a plan to eliminate the deficit.

11. DEFERRED REVENUE

Deferred revenue shown on Statement A consist of ad valorem taxes paid under protest. Forty percent of all such taxes received are recorded as deferred revenue and placed in an interest bearing escrow account pending judicial settlement. If the taxpayer prevails, the escrow funds will be used to refund that amount ordered by the court. If the taxpayer does not prevail, the taxes held in escrow will be recognized as revenue at that time.

12. CORRECTION OF PRIOR PERIOD

Beginning fund balances for the General an selected special revenue funds have been adjusted to account for prior year errors made in recording ad valorem tax revenue and accounts payable. The following reconciles ending fund balances, as previously reported, with the amounts shown on Statement B:

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
Notes to the Financial Statements (Continued)

	General Fund	Special Revenue Funds
Fund balances as previously reported	\$1,263,311	\$2,829,995
Adjustments for:		
Ad valorem tax revenue	(4,777)	(17,892)
Accounts payable	(6,185)	
Beginning fund balances as shown on Statement B	<u>1,252,349</u>	<u>2,812,103</u>

SUPPLEMENTAL INFORMATION SCHEDULES

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 2002

SPECIAL REVENUE FUNDS

ROAD MAINTENANCE FUND

The Road Maintenance Fund accounts for the maintenance of the parish highways, streets, and bridges. Financing is provided by the State of Louisiana Parish Transportation Fund, sales and use taxes, a parish wide ad valorem tax, and state revenue sharing.

COURTHOUSE AND JAIL MAINTENANCE FUND

The Courthouse and Jail Maintenance Fund accounts for the maintenance and operation of the parish courthouse and jail. Financing is provided by a parish wide ad valorem tax.

INDUSTRIAL OPERATION FUND

The Industrial Operation Fund accounts for the maintenance of the parish-owned industrial district. Financing is provided by a parish wide ad valorem tax. Any excess of funds over a \$50,000 reserve in the fund can be used for improving, maintaining, and operating the parish 911 emergency communications system.

RECREATION FUND

The Recreation Fund accounts for the maintenance of the parish-owned recreation facility. Financing is provided by parish wide ad valorem tax, state revenue sharing, interest earnings, dues, fees, and commissions.

HEALTH UNIT MAINTENANCE FUND

The Health Unit Maintenance Fund accounts for the maintenance and operation of the parish health unit. Financing is provided by a parish wide ad valorem tax.

LIBRARY FUND

The Library Fund accounts for the maintenance and operation of the Caldwell Parish Library. Financing is provided by a parish wide ad valorem tax, state revenue sharing, and grants from the Louisiana State Library.

CRIMINAL COURT FUND

The Criminal Court Fund is established under Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by the district courts and district attorney and conviction fees in criminal cases be transferred to the parish treasurer and deposited into a special Criminal Court Fund account to be used for the expenses of the criminal court of the parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judge. The statute also requires that one-half of the funds (fund balance) remaining in the Criminal Court Fund at December 31 of each year be transferred to the parish General Fund.

SOLID WASTE FUND

The Solid Waste Management Fund accounts for the collection and disposition of the parish's garbage and waste. Financing is provided by sales and use taxes.

WITNESS FEE FUND

The Witness Fee Fund pays witness fees for law enforcement officers who appear in court while off-duty. Financing is made available through court costs designated for this purposes.

911 FUND

The 911 Fund accounts for the establishment, maintenance and operation of the 911 emergency telephone system for Caldwell Parish. Financing is provided by a 5 per cent service charge on local telephone service within the parish.

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
SPECIAL REVENUE FUNDS

Combining Balance Sheet, December 31, 2002

	MAINT. FUNDS	CRIMINAL COURT	SOLID WASTE	WITNESS FEE	911	BLACKTOP ROAD	TOTAL
ASSETS							
Cash and cash equivalents	\$931,502		\$664,216	\$6,391	\$207,493	\$776,349	\$2,585,951
Receivables	712,326	\$10,255		200	5,314		728,095
Due from other funds	40,585		76,506				117,091
TOTAL ASSETS	<u>\$1,684,413</u>	<u>\$10,255</u>	<u>\$740,722</u>	<u>\$6,591</u>	<u>\$212,807</u>	<u>\$776,349</u>	<u>\$3,431,137</u>
LIABILITIES AND FUND EQUITY							
Liabilities:							
Cash overdraft	\$2,234	\$17,529				\$132,438	\$152,201
Accounts payable	30,247	5,549	\$36,469	\$125	\$1,561	9,151	83,102
Due to other funds		28,742					28,742
Deferred revenue	17,892						17,892
Total liabilities	<u>50,373</u>	<u>51,820</u>	<u>36,469</u>	<u>125</u>	<u>1,561</u>	<u>141,589</u>	<u>281,937</u>
Fund Equity:							
Reserved for solid waste collection/disposal			500,000				500,000
Unreserved - undesignated	1,634,040	(41,565)	204,253	6,466	211,246	634,760	2,649,200
Total fund equity	<u>1,634,040</u>	<u>(41,565)</u>	<u>704,253</u>	<u>6,466</u>	<u>211,246</u>	<u>634,760</u>	<u>3,149,200</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$1,684,413</u>	<u>\$10,255</u>	<u>\$740,722</u>	<u>\$6,591</u>	<u>\$212,807</u>	<u>\$776,349</u>	<u>\$3,431,137</u>

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2002

	MAINTENANCE FUNDS	CRIMINAL COURT	SOLID WASTE	WITNESS FEE	911	BLACKTOP ROAD	TOTAL
REVENUES							
Taxes:							
Ad valorem taxes	\$695,152						\$695,152
Sales and use taxes	120,593		\$1,016,797				1,137,390
Other taxes, penalties, and interest	1,712						1,712
Intergovernmental revenues:							
State grants:							
Parish transportation funds	127,181						127,181
State revenue sharing (net)	55,458						55,458
Other state grants	11,140						11,140
Fees, charges, and commissions for services	14,808	\$6,230			\$73,103		94,141
Fines and forfeitures	442	155,978		\$6,446			162,866
Use of money and property	24,325		16,673		5,040	\$9,556	55,594
Other revenues	18,633	310			10		18,953
Total revenues	<u>1,069,444</u>	<u>162,518</u>	<u>1,033,470</u>	<u>6,446</u>	<u>78,153</u>	<u>9,556</u>	<u>2,359,587</u>
EXPENDITURES							
Current:							
General government:							
Judicial		181,136		1,450			182,586
Other general government	124,589						124,589
Public safety					94,753		94,753
Public works	492,336		434,731			374,235	1,301,302
Health and welfare	46,841						46,841
Culture and recreation	261,817						261,817

Economic development and assistance	20,146					20,146
Capital outlay	44,135				6,100	50,235
Total expenditures	989,864	181,136	434,731	1,450	100,853	2,082,269
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	79,580	(18,618)	598,739	4,996	(22,700)	277,318
OTHER FINANCING SOURCES (Uses)						
Insurance recovery	20,781					20,781
Operating transfer in	38,998				40,000	728,998
Operating transfer out	(40,000)		(650,000)			(690,000)
Total other financing sources (uses)	19,779	NONE	(650,000)	NONE	40,000	59,779
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	99,359	(18,618)	(51,261)	4,996	17,300	337,097
FUND BALANCES (Deficit) AT BEGINNING OF YEAR	1,534,681	(22,947)	755,514	1,470	193,946	2,812,103
FUND BALANCES (Deficit) AT END OF YEAR	\$1,634,040	(\$41,565)	\$704,253	\$6,466	\$211,246	\$3,149,200

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
SPECIAL REVENUE - MAINTENANCE FUNDS

Combining Balance Sheet, December 31, 2002

	ROAD	COURTHOUSE AND JAIL	INDUSTRIAL OPERATION	RECREATION	HEALTH UNIT	LIBRARY	TOTAL
ASSETS							
Cash and cash equivalents	\$108,582	\$81,346	\$75,930	\$225,580	\$264,861	\$175,203	\$931,502
Receivables	234,585	74,143	49,532	134,857	49,038	170,171	712,326
Due from other funds	18,585	3,586	2,375	5,927	2,352	7,760	40,585
TOTAL ASSETS	<u>\$361,752</u>	<u>\$159,075</u>	<u>\$127,837</u>	<u>\$366,364</u>	<u>\$316,251</u>	<u>\$353,134</u>	<u>\$1,684,413</u>
LIABILITIES AND FUND EQUITY							
Liabilities:							
Cash overdraft						\$2,234	\$2,234
Accounts payable	\$7,439	\$2,328	\$5,525	\$5,451	\$2,613	6,891	30,247
Deferred revenue	5,350	2,045	1,351	3,381	1,338	4,427	17,892
Total Liabilities	<u>12,789</u>	<u>4,373</u>	<u>6,876</u>	<u>8,832</u>	<u>3,951</u>	<u>13,552</u>	<u>50,373</u>
Fund Equity - fund balances - unreserved - undesignated	<u>348,963</u>	<u>154,702</u>	<u>120,961</u>	<u>357,532</u>	<u>\$312,300</u>	<u>339,582</u>	<u>1,634,040</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$361,752</u>	<u>\$159,075</u>	<u>\$127,837</u>	<u>\$366,364</u>	<u>\$316,251</u>	<u>\$353,134</u>	<u>\$1,684,413</u>

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
SPECIAL REVENUE - MAINTENANCE FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2002

	<u>ROAD</u>	<u>COURTHOUSE AND JAIL</u>	<u>INDUSTRIAL OPERATION</u>	<u>RECREATION</u>	<u>HEALTH UNIT</u>	<u>LIBRARY</u>	<u>TOTAL</u>
REVENUES							
Taxes:							
Ad valorem taxes	\$211,085	\$79,223	\$52,800	\$131,989	\$52,616	\$167,439	\$695,152
Sales and use taxes	120,593						120,593
Other taxes, penalties, and interest	520	195	130	325	130	412	1,712
Intergovernmental revenues:							
State funds - state grants:							
Parish transportation funds	127,181						127,181
State revenue sharing (net)	26,399			16,670		12,389	55,458
Other state grants						11,140	11,140
Fees, charges, and commissions for services				13,778		1,030	14,808
Fines and forfeitures						442	442
Use of money and property	3,041	2,194	1,170	5,372	7,946	4,602	24,325
Other revenues	18,633						18,633
Total revenues	<u>507,452</u>	<u>81,612</u>	<u>54,100</u>	<u>168,134</u>	<u>60,692</u>	<u>197,454</u>	<u>1,069,444</u>
EXPENDITURES							
Current:							
General government - other		124,589					124,589
Public works	492,336						492,336
Health and welfare					46,841		46,841
Culture and recreation				97,236		164,581	261,817
Economic development and assistance			20,146				20,146
Capital outlay		3,925		3,285		36,925	44,135
Total expenditures	<u>492,336</u>	<u>128,514</u>	<u>20,146</u>	<u>100,521</u>	<u>46,841</u>	<u>201,506</u>	<u>989,864</u>

EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>15,116</u>	<u>(46,902)</u>	<u>33,954</u>	<u>67,613</u>	<u>13,851</u>	<u>(4,052)</u>	<u>79,580</u>
OTHER FINANCING SOURCES (Uses)							
Insurance recovery		20,781					20,781
Operating transfers in		38,998					38,998
Operating transfers out			(40,000)				(40,000)
Total Other Financing Sources (Uses)	<u>NONE</u>	<u>59,779</u>	<u>(40,000)</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>19,779</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>15,116</u>	<u>12,877</u>	<u>(6,046)</u>	<u>67,613</u>	<u>13,851</u>	<u>(4,052)</u>	<u>99,359</u>
FUND BALANCES AT BEGINNING OF	<u>333,847</u>	<u>141,825</u>	<u>127,007</u>	<u>289,919</u>	<u>298,449</u>	<u>343,634</u>	<u>1,534,681</u>
FUND BALANCES AT END OF YEAR	<u>\$348,963</u>	<u>\$154,702</u>	<u>\$120,961</u>	<u>\$357,532</u>	<u>\$312,300</u>	<u>\$339,582</u>	<u>\$1,634,040</u>

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 2002

DEBT SERVICE FUNDS

HOSPITAL SINKING FUND

The Hospital Sinking Fund accumulates monies for retirement of the March 6, 1978, bond issue used to construct the parish hospital. Financing is provided by sales and use tax.

HEALTH UNIT SINKING FUND

The Health Unit Sinking Fund accumulates monies for retirement of the 1994 certificates of indebtedness issued to construct the parish health unit. Financing is provided by transfers from Health Unit Maintenance Fund.

HEALTH UNIT BOND RESERVE

The Health Unit Bond Reserve Fund maintains a minimum reserve of \$50,000 as required by the 1995 certificates of indebtedness to be used solely for the purpose of paying principal and interest on certificates which would otherwise be in default.

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
DEBT SERVICE FUNDS

Combining Balance Sheet, December 31, 2002

	<u>HOSPITAL SINKING</u>	<u>HEALTH UNIT SINKING</u>	<u>HEALTH UNIT RESERVE</u>	<u>TOTAL</u>
ASSETS				
Cash and cash equivalents	<u>\$316,655</u>	<u>\$91,324</u>	<u>\$80,052</u>	<u>\$488,031</u>
LIABILITIES AND FUND EQUITY				
Liabilities: Matured principal and interest payable	\$60,751			\$60,751
Fund Equity - fund balances - reserved for debt service	<u>255,904</u>	<u>\$91,324</u>	<u>\$80,052</u>	<u>427,280</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$316,655</u>	<u>\$91,324</u>	<u>\$80,052</u>	<u>\$488,031</u>

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
DEBT SERVICE FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2002

	<u>HOSPITAL SINKING</u>	<u>HEALTH UNIT SINKING</u>	<u>HEALTH UNIT RESERVE</u>	<u>TOTAL</u>
REVENUES				
State funds		\$88,115		\$88,115
Use of money and property	\$12,640	1,678	\$4,628	18,946
Total revenues	<u>12,640</u>	<u>89,793</u>	<u>4,628</u>	<u>107,061</u>
EXPENDITURES				
Debt service:				
Principal	175,000	80,000		255,000
Interest and other charges	16,349	15,175		31,524
Total expenditures	<u>191,349</u>	<u>95,175</u>	<u>NONE</u>	<u>286,524</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(178,709)	(5,382)	4,628	(179,463)
FUND BALANCES AT BEGINNING OF YEAR	<u>434,613</u>	<u>96,706</u>	<u>75,424</u>	<u>606,743</u>
FUND BALANCES AT END OF YEAR	<u>\$255,904</u>	<u>\$91,324</u>	<u>\$80,052</u>	<u>\$427,280</u>

CALDWELL PARISH POLICE JURY
Columbia , Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 2002

CAPITAL PROJECTS FUNDS

BAYOU DECHENE RESERVOIR FUND

The Bayou DeChene Reservoir Fund accounts for engineering and construction work at Bayou DeChene. Construction of the reservoir is funded by the Louisiana Department of Transportation through a cooperative endeavor agreement with the police jury.

**LOUISIANA COMMUNITY DEVELOPMENT
BLOCK GRANT FUNDS**

Louisiana Community Development Block Grant (LCDBG) funds account for the construction and improvements to fire protection facilities and water systems. Financing is provided by grants from the United States Department of Housing and Urban Development through the Louisiana Division of Administration.

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
CAPITAL PROJECTS FUNDS

Combining Balance Sheet, December 31, 2002

	<u>BAYOU DECHENE RESERVOIR</u>	<u>LCDBG GRANT 107-900482</u>	<u>TOTAL</u>
ASSETS			
Cash and cash equivalents	\$1,413		\$1,413
Grants receivable	<u>6,250</u>	<u>\$59,126</u>	<u>65,376</u>
TOTAL ASSETS	<u><u>\$7,663</u></u>	<u><u>\$59,126</u></u>	<u><u>\$66,789</u></u>
LIABILITIES AND FUND EQUITY			
Liabilities - accounts payable	\$6,250	\$59,126	\$65,376
Fund Equity - fund balances - unreserved - undesignated	<u>1,413</u>	<u>NONE</u>	<u>1,413</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$7,663</u></u>	<u><u>\$59,126</u></u>	<u><u>\$66,789</u></u>

CALDWELL PARISH POLICE JURY
Columbia, Louisiana
CAPITAL PROJECTS FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2002

	<u>BAYOU DECHENE RESERVOIR</u>	<u>LCDBG GRANT 107-900482</u>	<u>TOTAL</u>
REVENUES			
Intergovernmental revenues:			
Federal funds - federal grants		\$202,205	\$202,205
State funds - state grants	\$69,077		69,077
Total revenues	<u>69,077</u>	<u>202,205</u>	<u>271,282</u>
EXPENDITURES			
Current:			
General government - finance and administrative		21,651	21,651
Economic development and assistance	67,664		67,664
Capital outlay		<u>180,554</u>	<u>180,554</u>
Total expenditures	<u>67,664</u>	<u>202,205</u>	<u>269,869</u>
EXCESS OF REVENUES OVER EXPENDITURES	1,413	NONE	1,413
FUND BALANCES AT BEGINNING OF YEAR	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>
FUND BALANCES AT END OF YEAR	<u>\$1,413</u>	<u>NONE</u>	<u>\$1,413</u>

CALDWELL PARISH POLICE JURY
Columbia , Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 2002

COMPENSATION PAID POLICE JURORS

The schedule of compensation paid to police jurors is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the police jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the police jury has elected the monthly payment method of compensation. Under this method, the president receives \$900 per month and the other jurors receive \$800 per month.

Schedule 9

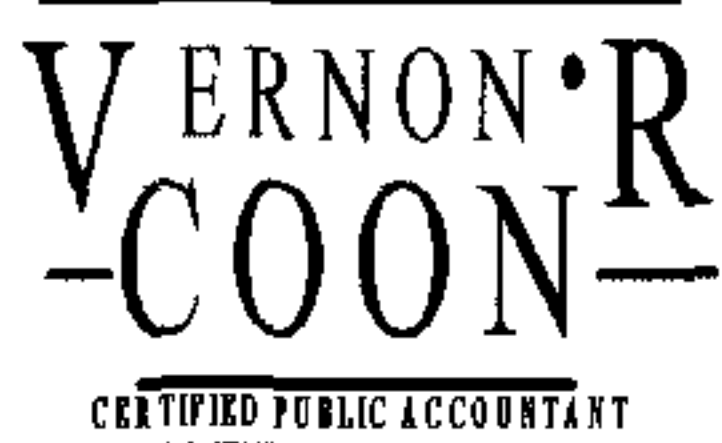
CALDWELL PARISH POLICE JURY
Columbia, Louisiana

Schedule of Compensation Paid Police Jurors
For the Year Ended December 31, 2002

Buddy Bailes	\$9,600
Jerry Bailey	9,600
Eddie Hearn	9,600
Denis Jacobson	9,600
Robert Ryan	9,600
Roy Smith	9,600
Jeffery Wyant	<u>10,800</u>
Total	<u><u>\$68,400</u></u>

**Independent Auditor's Reports
on Compliance with
Laws, Regulations, Contracts, and Grants,
and Internal Control**

The following independent auditor's reports on compliance with laws, regulations, contracts, and grants and internal control are presented in compliance with the requirements of *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.



Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting

CALDWELL PARISH POLICE JURY Columbia, Louisiana

MEMBER AMERICAN
INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC
ACCOUNTANTS

PRACTICE LIMITED TO
GOVERNMENTAL
ACCOUNTING, AUDITING
AND FINANCIAL REPORTING

I have audited the primary government financial statements of the Caldwell Parish Police Jury as of and for the year ended December 31, 2002, and have issued my report thereon dated March 31, 2003. I conducted my audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Caldwell Parish Police Jury's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Caldwell Parish Police Jury's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

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CALDWELL PARISH POLICE JURY

Columbia, Louisiana

Independent Auditor's Report on Compliance

And Internal Control Over Financial Reporting, etc.

December 31, 2002

This report is intended solely for the information and use of the Caldwell Parish Police Jury and management of the jury's office and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to be 'V. Smith', written over a horizontal line.

Columbia, Louisiana

March 31, 2003

CALDWELL PARISH POLICE JURY
Columbia, Louisiana

Schedule of Findings and Questioned Costs
For the Year ended December 31, 2002

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the primary government financial statements of the Caldwell Parish Police Jury.
2. No reportable conditions relating to the audit of the financial statements are reported in the Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting.
3. No instances of noncompliance material to the financial statements of the Caldwell Parish Police Jury were disclosed during the audit.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

No findings resulted from the financial statement audit.

CALDWELL PARISH POLICE JURY
Columbia, Louisiana

Summary Schedule of Prior Audit Findings
For the Year ended December 31, 2002

There were no reportable findings for the year ended December 31, 2001.