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**MANSURA VOLUNTEER
FIRE DEPARTMENT, INC.**

Financial Report

Year Ended December 31, 2001

Under provisions of state law, this report is a public document. It is open to the inspection of any individual who may wish to examine it. It is not to be construed as an endorsement of any product or service mentioned in this report. It is not to be construed as a statement of opinion or as a recommendation of any product or service mentioned in this report. It is not to be construed as a statement of opinion or as a recommendation of any product or service mentioned in this report.

Witness my hand and seal of office this 11th day of May, 2002.

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FINANCIAL STATEMENTS

MEMPHIS VOLUNTEER FIRE DEPARTMENT, INC.
Memphis, Louisiana

Statement of Financial Position
(Revised)
December 31, 2011

ASSETS

Current assets:	
Cash and cash equivalents	\$ 43,184
Accounts receivable	<u>51,192</u>
Total current assets	<u>94,376</u>
Fixed assets:	
Building and improvements	181,440
Equipment	169,556
Trucks	<u>418,805</u>
Total fixed assets	769,801
Less: accumulated depreciation	<u>(217,289)</u>
Net fixed assets	<u>552,512</u>
Total assets	<u>1,497,148</u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Current maturities of long-term debt	\$ 36,128
Accounts payable	3,500
Accrued interest payable	<u>4,806</u>
Total Current Liabilities	44,434
Long-term liabilities:	
Notes payable (part of current portion)	<u>51,500</u>
Total liabilities	<u>95,934</u>
Net Assets:	
Unrestricted net assets:	
Deposits	91,960
Fixed assets	<u>411,494</u>
Total unrestricted net assets	<u>503,454</u>
Total liabilities and net assets	<u>1,497,148</u>

See accompanying report.

MANSLER VOLUNTEER FIRE DEPARTMENT, INC.

Monroe, Louisiana

Statement of Activities

(Unaudited)

12/31/2001

Support and revenue:

Support

Contributions	\$ 30,499
Fundations, net	<u>17,841</u>
Total support	<u>48,340</u>

Revenue

Ad valorem taxes	46,852
Intergovernmental revenue	
Federal	49,900
State	8,558
Acropolis Parish Police Jury	1,200
Interest income	<u>915</u>
Total revenue	<u>107,465</u>

Total support and revenue 155,805

Expenses:

Depreciation	35,100
Training	2,082
Interest	2,584
Insurance	903
Office	1,030
Repairs	1,578
Supplies	2,660
Telephones	492
Legal & professional	1,275
Miscellaneous expenses	4,812
Other	<u>4,438</u>
Total expenses	<u>67,539</u>

Change in net assets 88,266

Net assets, beginning of year 445,788

Net assets, end of year \$534,054

See accountants' report.

MANSURA VOLUNTEER FIRE DEPARTMENT, INC.

Mansura, Louisiana

Statement of Cash Flows

(Unaudited)

11/01/2004

Cash flows provided by operating activities:	
Change in net assets	<u>\$ 88,703</u>
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	25,980
Increase in accounts receivable	(18,673)
Increase in accounts payable	1,955
Total adjustments	<u>10,262</u>
Net cash provided by operating activities	<u>77,388</u>
Cash flows from investing activities:	
Purchase of equipment	<u>(88,188)</u>
Cash flows from financing activities:	
Decrease in accrued interest payable	1,318
Proceeds of long-term financing	93,000
Payment of principal on notes payable	<u>(71,052)</u>
Net cash used by financing activities	<u>23,266</u>
Net increase in cash and cash equivalents	10,873
Cash and cash equivalents, beginning of year	<u>26,211</u>
Cash and cash equivalents, end of year	<u>\$ 41,084</u>

See accountants' report.

MANSLULA VOLUNTEER FIRE DEPARTMENT, INC.
Mansura, Louisiana

Notes to Financial Statements

00 Summary of Significant Accounting Policies

Fire Department

The Mansura Volunteer Fire Department, Inc. (Fire Department) was incorporated on September 12, 1988 as a nonprofit corporation as defined in Louisiana Revised Statutes of R. S. 1998 Title 12, Chapter 2, as amended. The Fire Department operates under a Board of Directors consisting of a president, vice-president, and secretary-treasurer. Board members are elected on an annual basis. The members of the Mansura Volunteer Fire Department vote on all matters brought before the Board. The Fire Department serves approximately 3,119 individuals and meetings are held monthly. The following is a summary of certain significant accounting policies.

A. Financial Statement Presentation

The Fire Department adopted Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations." Under SFAS No. 117, the Fire Department is required to report information regarding its financial position and activities according to three classes of net assets (unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets) based upon the existence or absence of donor-imposed restrictions.

The Fire Department also adopted SFAS No. 116, "Accounting for Contributions Received and Contributions Made" in accordance with SFAS No. 116, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. In addition, the Fire Department has not received any contributions with donor-imposed restrictions that would result in temporarily or permanently restricted net assets.

B. Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

C. Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments, which are readily convertible into cash within sixty (60) days of purchase.

MANHURU VOLUNTEER FIRE DEPARTMENT, INC.
Monroe, Louisiana

Notes to Financial Statements

D. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1st and are due and payable on or before December 31. All unpaid taxes become delinquent January 1 of the following year. The taxes are assessed by the Assessor's Parish Assessor's Office and collected by the Assessor's Parish Sheriff's Office. The taxes are then remitted to the Assessor's Parish Police Jury on behalf of Fire Protection District No. 2. The Fire Department is one of 14 members in this District. After deducting a fee of \$20,000 to defray the expenses of the Board of Commissioners of the Fire Protection District, each member is guaranteed a base amount of \$25,000. Any remaining funds are distributed to the members on a basis of population served.

E. Contributions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

F. Fixed Assets

Fixed assets acquired by the Fire Department are considered to be owned by it.

The Fire Department follows the practice of capitalizing, at cost, all expenditures for fixed assets. Depreciation is computed on a straight-line basis over the useful lives of the assets generally as follows:

Building and improvements	18 - 40 years
Furniture and equipment	3 - 25 years
Vehicles	3 - 28 years

The net fixed asset balance has been recorded as a separate component in unrestricted net assets.

G) Deposits and Investments

Deposits

At year-end, the carrying amount of the Fire Department's deposits was \$60,184 and the bank balance was \$43,813. Of the bank balance, \$43,813 was covered by federal depositary insurance. Of this amount, \$14,799 was tax monies, which is restricted to be expended on fire equipment and supplies.

MANUSKA VOLUNTEER FIRE DEPARTMENT, INC.
 Mansura, Louisiana

Notes to Financial Statements

Certificates of Deposit

The Corporation had no Certificates of Deposit at December 31, 2001.

(5) Accounts Receivable

The billed receivable balance at December 31, 2001 of \$52,153 consisted of property taxes due from the Fire Protection District No. 2 in the amount of \$51,853 and \$300 due from the Assopolis Parish Police Jury for local fire protection.

(6) Fixed Assets

A summary of changes in Property, Plant and Equipment are as follows:

	Balance 12/31/2000	Additions	Deductions	Balance 12/31/2001
Land and buildings	\$ 107,480	\$ -	\$ -	\$ 107,480
Equipment	652,525	3,235	-	655,760
Trucks	355,271	103,144	-	458,415
	\$ 1,115,276	\$ 98,379	\$ -	\$ 1,213,655

(5) Changes in Long-Term Debt

The following is a summary of note transactions of the Fire Department for the year ended December 31, 2001:

Notes payable at 12/31/00	\$ 63,694
Debt issued	33,880
Principal payments	(7,831)
Notes payable at 12/31/01	\$ 90,743

Notes payable (current and long-term portions) are financed with for Citibank Bank, Mansura, Louisiana and Farmers Home Administration, Natchitoches, Louisiana.

MANHURTA VOLUNTEER FIRE DEPARTMENT, INC.
 Manhurts, Louisiana

Notes to Financial Statements

Notes payable at December 31, 2001 consist of the following individual liabilities:

<p>Callanwood Realty - \$15,000 note dated June 9, 2000 bearing interest at 9.075% per annum. Final maturity date June 9, 2001; secured by fire truck.</p>	\$ 11,714
<p>Finance Office Administration - \$25,000 note dated May 17, 2001 due in annual installments of \$4,575, interest at 5.0% per annum; maturity in 2011, secured by fire truck.</p>	19,800
<p>Farsons Home Administration - \$65,000 note dated September 30, 1991 due in annual installments of \$5,187; interest at 6.25 per annum; maturity in 2003; secured by fire station building.</p>	45,289
	\$ 81,673

The annual requirements to amortize all notes outstanding at December 31, 2001 are as follows:

Period Ending December 31,	Principal	Interest	Total
2002	\$ 16,328	\$ 3,684	20,014
2003	3,473	4,387	8,540
2004	3,716	4,084	8,740
2005	6,857	3,685	9,749
2006	8,289	3,345	9,748
2007-2011	37,751	18,945	48,696
2012-2014	13,981	1,881	15,782
	\$ 81,673	\$ 33,768	\$ 125,442

(6) **Pension Commitments**

Individuals who serve the Fire Department are volunteers; therefore, there is no liability for retirement benefits.

(7) **Contingents and Contingencies**

As of December 31, 2001 there were no lawsuits against the Fire Department.

SUPPLEMENTAL INFORMATION

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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Baton Rouge, Louisiana 70801
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Morganville, LA 71351

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MEMBERSHIP:

MEMBER FIRM OF THE
INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

MEMBER FIRM OF THE
STATE OF LOUISIANA
BOARD OF PUBLIC ACCOUNTANTS

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12 Additional Locations Available

ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Directors
Mamou Volunteer Fire Department, Inc.
Mamou, Louisiana

We have performed the procedures included in the *Louisiana Government Audit Guide* and enumerated below, which were agreed to by the management of Mamou Volunteer Fire Department, Inc. and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Mamou Volunteer Fire Department, Inc.'s compliance with certain laws and regulations during the year ended December 31, 2003 included in the accompanying *Louisiana Information Transparency*. This agreed-upon procedure engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purposes for which this report has been requested or for any other purpose.

Federal, State, and Local Awards

1. Determine the amount of federal, state and local award expenditures for the year by grant and grant year.

The Fire Department received \$40,500 federal awards and \$6,816 in state awards during the year ended December 31, 2003. The Fire Department expended the funds in accordance with grant provisions.

Meetings

2. Examine evidence indicating that agendas for meetings recorded in the minutes book were posted as an open meeting as required by LA-RS 41:1 through 41:1203a open meeting law).

Management provided us with the newspaper clippings announcing the Fire Department meetings and we observed the notice posted on the fire station building.

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Baton Rouge, LA 70801
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Comprehensive Budget

3. For all grants exceeding five thousand dollars, determine that each applicable federal, state, or local grantor agency was provided with a comprehensive budget of those grants that included the purpose and duration, and for state grants that included specific goals and measures of performance.

Manassas Volunteer Fire Department, Inc. received any federal and state grants during the year ended December 31, 2004, and it provided the required grant budgets.

Prior Comments and Recommendations

4. Review prior year suggestions, recommendations, and/or comments as indicate the extent to which such matters have been resolved.

There were no prior year comments and/or suggestions to review.

Other Compliance Matters

5. Review expenditures paid with ad valorem tax monies to determine that expenditures were spent in accordance with the tax laws approved by voters.

We reviewed all expenditures paid with tax monies and noted all expenditures were for equipment, buildings, supplies and training in accordance with the ad valorem tax laws.

6. Financial information is required to be provided to the United States Department of Agriculture within two months after year end.

The Fire Department provided the information after the due date which was required by the USDA.

We were not engaged to and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Missouri Volunteer Fire Department, Inc. and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and take responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Keller, Champagne, Silver & Riney, LLC
Certified Public Accountants

Monroeville, Louisiana
June 26, 2002

Mansuet Voluntary Firm Report

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of quasi-public Entities)

July 3, 2009 (Date Transmitted)

10012

Kiddan Champagne, Steven & Company, LLC
100 E. North St.
Monroe, LA 70501

(Auditors)

In connection with your completion of our financial statements as of *December 31, 2008* and for the period then ended, and as required by Louisiana Revised Statute 38203 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of *June 15, 2009* completion/representation).

Federal, State, and Local Awards

We have detailed for you the amount of Federal, state and local award expenditures for the fiscal year, by grant and grand year.

Yes No

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and grantor officials.

Yes No

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes No

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes No

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by LSA-RS 42:1 through 42:12 (the open meetings law).

Yes No

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for these grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance.

Yes No

Prior Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any violations to the foregoing representations. We have made available to you documentation relating to the federal, state, and local grants, to include the applicable laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We will also disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance which may occur up to the date of your report.

Secretary Date

Treasurer Date



President 7/19/2012 Date