

**NELETT'S BLUFF PARK COMMISSION**  
Winn, Louisiana

**ANNUAL FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REPORTS**

Year Ended December 31, 2000

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the electors and other appropriate public officials. The report is also to be for public inspection at the State Budget Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 06/20/01

## CONTENTS

	PAGE
INDEPENDENT AUDITORS' REPORT	3
GENERAL PURPOSE FINANCIAL STATEMENTS	
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS	4
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUND TYPE	5
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND	6
NOTES TO FINANCIAL STATEMENTS	7-12
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	13-14
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	15

GRANOVSKY, CLARKEY & SMITH LLP  
NEW ORLEANS PUBLIC ACCOUNTANTS

GRANOVSKY, CLARKEY & SMITH LLP  
NEW ORLEANS PUBLIC ACCOUNTANTS  
100 PINE STREET, SUITE 1500  
NEW ORLEANS, LOUISIANA 70112  
504.581.1100  
WWW.GCSAPLA.COM

GRANOVSKY, CLARKEY & SMITH LLP  
NEW ORLEANS PUBLIC ACCOUNTANTS  
100 PINE STREET, SUITE 1500  
NEW ORLEANS, LOUISIANA 70112  
504.581.1100  
WWW.GCSAPLA.COM

INDEPENDENT AUDITORS' REPORT

May 10, 2001

Board of Commissioners  
Niblett's Bull Park Commission  
Vinton, Louisiana

We have audited the accompanying general purpose financial statements of the Niblett's Bull Park Commission, a component unit of the Calcasieu Parish Police Jury, as of and for the year ended December 31, 2000. These general purpose financial statements are the responsibility of the Niblett's Bull Park Commission management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Niblett's Bull Park Commission as of December 31, 2000 and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated May 10, 2001 on our consideration of Niblett's Bull Park Commission's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations and contracts. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our work.

*Granov, Clarkey & Smith*

MIRLETT'S BLUFF PARK COMMISSION

Combined Balance Sheet - All Fund Types and Account Groups

December 31, 2000

ASSETS	Governmental	Account	Totals	
	Fund Type	Group	(Interjurisdiction Only)	
	General	Fixed	2000	1999
	Fund	Assets		
Cash	\$ 114,450	\$ -	\$ 114,450	\$ 107,266
Receivables				
Property taxes (net)	116,500	-	116,500	109,126
State revenue sharing	6,950	-	6,950	6,950
Intergovernmental	15,600	-	15,600	-
Fixed Assets	-	661,064	661,064	622,641
<b>TOTAL ASSETS</b>	<b>\$ 253,600</b>	<b>\$ 661,064</b>	<b>\$ 1,114,720</b>	<b>\$ 1,096,004</b>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities</b>				
Accounts payable	\$ 4,200	\$ -	\$ 4,200	\$ 3,210
Accrued liabilities	2,700	-	2,700	3,694
<b>TOTAL LIABILITIES</b>	<b>6,900</b>	<b>-</b>	<b>6,900</b>	<b>6,904</b>
<b>Fund Equity</b>				
Investment in general fixed assets	-	661,064	661,064	622,641
Fund balance				
Unreserved - Undesignated	246,640	-	246,640	268,667
<b>TOTAL FUND EQUITY</b>	<b>246,640</b>	<b>661,064</b>	<b>1,117,720</b>	<b>1,019,908</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 253,600</b>	<b>\$ 661,064</b>	<b>\$ 1,114,720</b>	<b>\$ 1,096,004</b>

The accompanying notes are an integral part of these financial statements.

**NIBLETT'S BLUFF PARK COMMISSION**

**Statement of Revenues, Expenditures and Changes  
in Fund Balances - Governmental Fund Type**

Year Ended December 31, 2000

	<u>2000</u>	<u>1999</u>
<b>REVENUES</b>		
Admission fees, net	\$ 115,000	\$ 100,073
State revenue sharing	6,000	6,000
Donor fees	40,000	50,070
Fees	22,800	25,044
Interest	5,010	6,085
Intergovernmental	10,000	-
Other revenues	3,110	4,110
<b>TOTAL REVENUES</b>	<u>218,220</u>	<u>208,352</u>
<b>EXPENDITURES</b>		
General government		
Advertising	2,701	600
Care of wildlife	1,700	912
Fuel and oil	1,204	1,290
Insurance	20,348	18,585
Janitorial services	3,400	3,820
Miscellaneous	3,400	790
Post control	1,250	1,227
Professional fees	2,500	2,500
Ro-roachment	1,048	1,481
Repairs and maintenance	25,400	26,840
Salaries	73,200	82,440
Sanitation disposal	3,300	3,300
Society	1,010	-
Supplies - general	1,600	1,100
Supplies - janitorial	5,635	5,634
Supplies - office	2,200	1,402
Taxes	5,781	5,522
Travel	54	-
Uniforms	533	600
Utilities	26,000	24,100
Capital outlay	38,143	50,100
<b>TOTAL EXPENDITURES</b>	<u>328,583</u>	<u>378,955</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(110,363)	27,400
<b>FUND BALANCE - BEGINNING</b>	<u>250,062</u>	<u>224,664</u>
<b>FUND BALANCE - ENDING</b>	<b>\$ 140,000</b>	<b>\$ 250,907</b>

The accompanying notes are an integral part of these financial statements.  
 GARDNER, GARDNER & GARDNER, L.L.P.  
 CERTIFIED PUBLIC ACCOUNTANTS

**NEILETT'S BLUFF PARK COMMISSION**

**Statement of Revenues, Expenditures and Changes  
in Fund Balances - Budget and Actual - General Fund**

Year Ended December 31, 2009

	.. Budget ..	.. Actual ..	Favorable (Unfavorable)
<b>REVENUES</b>			
All other taxes, net	\$ 180,000	\$ 178,000	\$ 1,000
State revenue sharing	5,000	5,000	000
Concessions	40,000	40,000	1,000
Revenues	22,500	22,800	300
Interest	3,000	8,010	5,010
Intergovernmental	25,000	15,000	(9,000)
Other revenues	5,000	3,110	(1,890)
<b>TOTAL REVENUES</b>	<u>280,500</u>	<u>278,920</u>	<u>1,580</u>
<b>EXPENDITURES</b>			
General government			
Advertising	1,000	2,291	(1,191)
Care of wildlife	1,000	1,200	(190)
Fuel and oil	1,000	1,204	194
Insurance	22,800	20,240	14,240
Jurisdiction services	4,000	3,420	580
Intoxications	2,000	2,470	(1,470)
Pest control	2,000	1,200	700
Professional fees	2,000	2,000	-
Re-employment	5,000	1,640	3,360
Repairs and maintenance	23,500	20,400	13,600
Salaries	65,200	70,202	11,900
Sanitation disposal	3,000	3,000	(300)
Security	-	1,010	(1,010)
Supplies - general	1,500	1,635	(135)
Supplies - janitorial	6,000	5,605	305
Supplies - office	3,500	2,200	1,300
Taxes	6,500	5,785	800
Traffic	200	54	146
Uniforms	1,200	533	667
Utilities	20,000	20,000	(1,000)
Capital outlay	80,000	20,143	29,857
<b>TOTAL EXPENDITURES</b>	<u>285,200</u>	<u>278,920</u>	<u>36,280</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(80,200)</b>	<b>(10,207)</b>	<b>52,963</b>
<b>FUND BALANCE - BEGINNING</b>	<u>295,927</u>	<u>295,927</u>	<u>-----</u>
<b>FUND BALANCE - ENDING</b>	<b>\$ 180,077</b>	<b>\$ 249,948</b>	<b>\$ 52,963</b>

The accompanying notes are an integral part of these financial statements.  
 GARDNER, GARDNER & GARDNER, LLP  
 ACCOUNTING AND CONSULTANTS

## NIBLETT'S BLUFF PARK COMMISSION

### Notes to Financial Statements

December 31, 2008

#### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Niblett's Bluff Park Commission was created by Act 489 of 1990. The Commission consists of seven commissioners initially appointed by the Calcasieu Parish Police Jury. Successors to the original commissioners are appointed by the Commission. The Commission is authorized to develop, maintain and operate Niblett's Bluff Park.

The financial statements of the Niblett's Bluff Park Commission have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

##### 1. Reporting Entity

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. For financial reporting purposes, in conformance with GASB Statement No. 14, the Niblett's Bluff Park Commission includes all funds, account groups, or entities, that are within the oversight responsibility of the Niblett's Bluff Park Commission.

As the governing authority, for reporting purposes, the Calcasieu Parish Police Jury is the financial reporting entity. The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Calcasieu Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GAO has set forth criteria to be considered in determining financial accountability. This criteria included:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the Calcasieu Parish Police Jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Calcasieu Parish Police Jury.

Continued

## NILETTS BLUFF PARK COMMISSION

### Notes to Financial Statements

December 31, 2000

#### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

2. Organizations for which the Calcasieu Parish Police Jury does not appoint a voting majority but are fiscally dependent on the Calcasieu Parish Police Jury.
3. Organizations for which the reporting entity financial statements could be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based upon the application of these criteria, Niletts Bluff Park Commission is a component unit of the Calcasieu Parish Police Jury's reporting entity.

#### 2. Fund Accounting

The Niletts Bluff Park Commission uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect self-expendable financial resources.

The following funds and group of accounts are used by the Commission:

#### Governmental Fund:

The Governmental Fund accounts for all of the Commission's general activities. The Governmental Fund includes:

1. **General Fund** - The General operating fund of the Commission. All financial resources are accounted for in the General Fund.

Continued

RELETT'S BLUFF PARK COMMISSION

Notes to Financial Statements

December 31, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

General Fixed Assets Account Group:

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

3. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources management focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers property taxes as available if they are collected within 90 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred.

Those revenues susceptible to accrual are property taxes, state revenue sharing and interest.

Continued

BRILETT'S BLUFF PARK COMMISSION

Notes to Financial Statements

December 31, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

4. Cash

Cash includes amounts in demand deposits and time deposits with original maturities of 90 days or less. Under state law, the Commission may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 2000, the Commission has \$114,057 in deposits (collected taxes balances). These deposits are secured from risk by \$100,000 of federal deposit insurance and \$14,057 of pledged securities held by the custodial bank in the name of the fiscal agent bank.

5. Budgets

A budget is adopted on a basis consistent with generally accepted accounting principles for the general fund. All amount appropriations lapse at fiscal year end.

On or before the last meeting of each year, the budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the government's Board of Commissioners for review. The board holds a public hearing and may add to, subtract from or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated.

Continued

## WILETT'S BLUFF PARK COMMISSION

### Notes to Financial Statements

December 31, 2000

#### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

##### 6. Compensated Absence

The Commission has the following policy relating to vacation leave (there is no policy on sick leave): one day earned per month, twenty days maximum cumulative. Earned vacation time is expected to be used within one year of accrual.

At December 31, 2000, the Commission had no liability for accrued vacation leave.

##### 7. Total Columns

Total columns on the general purpose financial statements are captioned "reconciliation only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, or results of operations, in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation.

##### 8. Comparative Data

Comparative totals for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations.

#### NOTE B - AD VALOREM TAXES

For the year ended December 31, 2000 taxes of 6.18 mills were levied on property with assessed valuations totaling \$10,851,270 and were dedicated as follows:

General corporate purposes	6.18 mills
----------------------------	------------

Total taxes levied were \$129,270.

Property tax millage rates are adopted in July for the calendar year in which the taxes are levied and assessed. All taxes are due and collectible when the assessment rolls are filed on or before November 15th of the current year, and become delinquent after December 31. Property taxes not paid by the end of February are subject to lien.

In January 2001, the property tax millage was renewed for a ten year period.

NIBLETT'S BLUFF PARK COMMISSION

Notes to Financial Statements

December 31, 2000

NOTE C - FIXED ASSETS

A summary of changes in general fixed assets follows:

	Beginning Balance	Net Additions	Ending Balance
Buildings	\$ 433,300	\$ 18,100	\$ 451,400
Equipment	137,106	7,865	144,971
Leasehold improvements	252,434	11,840	264,274
TOTAL	\$ 822,840	\$ 37,805	\$ 860,645

NOTE D - NIBLETT'S BLUFF PARK LEASE

On September 3, 1991, the Commission leased 35 acres, known as Niblett's Bluff Park, from the Calcasieu Parish Police Jury for a period of 25 years. The Commission has the option to renew the lease for one additional period of 25 years. The Commission agreed to care for and maintain the grounds and improvements of the leased premises and to use the leased premises specifically for such activities as related to matters of recreation for the general public in the area served by the lease.

NOTE E - RISK MANAGEMENT

The Commission is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Commission maintains commercial insurance coverage covering each of these risks of loss. Management believes such coverage is sufficient to protect any significant uninsured losses to the Commission. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

NOTE F - COMMITMENTS

In September 1999, the Commission was notified that it was the recipient of a \$25,000 urban development grant through the State of Louisiana Office of Rural Development. During 2000, \$15,000 was utilized for construction of building additions with the remaining \$8,367 of grant monies to fund the construction of a riverfront pavilion expected to cost approximately \$11,000. In addition, the Commission will construct a ballfield in 2001 with an expected cost of \$75,000.

**GRACISON, CASIDY & GILLILLO'S LLP**  
CERTIFIED PUBLIC ACCOUNTANTS

GRACISON, CASIDY & GILLILLO'S LLP  
1000 PINEAPPLE AVENUE, SUITE 1000  
MONROE, LOUISIANA 70130  
PHONE: (504) 235-1100  
FAX: (504) 235-1101  
WWW.GRACISONCASIDYGILLILLO.COM

GRACISON, CASIDY & GILLILLO'S LLP  
1000 PINEAPPLE AVENUE, SUITE 1000  
MONROE, LOUISIANA 70130  
PHONE: (504) 235-1100  
FAX: (504) 235-1101  
WWW.GRACISONCASIDYGILLILLO.COM

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
AND INTERNAL CONTROL OVER FINANCIAL REPORTING  
BASED ON AN AUDIT OF GENERAL PURPOSE  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

May 10, 2001

Board of Commissioners  
Niblett's Bluff Park Commission  
Vinton, Louisiana

We have audited the general purpose financial statements of the Niblett's Bluff Park Commission, a component unit of the Calcasieu Parish Police Jury, as of and for the year ended December 31, 2000, and have issued our report thereon dated May 10, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether Niblett's Bluff Park Commission's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that we required to be reported under Government Auditing Standards.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Niblett's Bluff Park Commission's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial

reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management and the Board of Commissioners and is not intended to be and should not be used by anyone other than these specified parties.

*Rayson, Cindy L. Gullberg*

NILES ETTS BLUFF PARK COMMISSION

Schedule of Findings and Questioned Costs

December 31, 2008

1. Summary of Auditor's Results:

- a) Auditor issued an unqualified opinion on the financial statements.
- b) No reportable conditions in internal control over financial reporting and its operation were disclosed by the audit of the financial statements.
- c) No noncompliance which is material to the financial statements was disclosed by the audit of the financial statements.

2. Findings Relating to the Financial Statements Which Are Required to be Reported in Accordance with Generally Accepted Governmental Auditing Standards:

None

3. Findings and Questioned Costs for Federal Awards

N/A