

City of
Ruston

Annual Financial Report
September 30, 2001
Ruston, Louisiana



KPMG, LLP

Certified Public Accountants

Shreveport, Louisiana

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Released Date: 3/14/02



City of Ruston, Louisiana
Annual Financial Report
For the Year Ended September 30, 2001

CITY OF BOSTON, MASSACHUSETTS
Annual Financial Report
For The Year Ended September 30, 2001

Table Of Contents

	EXHIBIT	PAGE
FINANCIAL SECTION		
Independent Auditor's Report		1-3
General Purpose Financial Statements:		6
Combined Balance Sheet - All Fund Types and Account Groups and Discretely Presented Component Units	3	6-7
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types	3	6-9
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual - General and Certain Special Revenue Funds	3	10-11
Combined Statement of Revenues, Expenses and Changes in Retained Earnings (Deficit) - All Proprietary Fund Types	4	12
Combined Statement of Cash Flows - All Proprietary Fund Types	5	13
Combining Balance Sheet - Component Units - All Fund Types	6	14
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Component Units - All Governmental Fund Types	7	15
Notes to Financial Statements		17-41
Combining, Individual Fund and Account Group Statements and Schedules:		43
General Fund:		44
Comparative Balance Sheets	A-1	45
Comparative Statements of Revenues, Expenditures and Changes in Fund Balances	A-2	46-48

CITY OF BOSTON, LOUISIANA
Annual Financial Report
For The Year Ended September 30, 2001

Table Of Contents (Continued)

	<u>COBE</u>	<u>PAGE</u>
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual	A-3	49-51
Special Revenue Funds:		52
Combining Balance Sheet	B-1	54-55
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	B-2	56-57
Taxes and Fees Funds:		
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual – TRS Fund	B-3	58
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual – TRS Fund	B-4	59
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual – TRS Fund	B-5	60
Boston Parks and Recreation Board:		
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual	B-6	61-62
Section B Housing:		
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual – Existing Housing	B-7	63
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual – Modernized Housing	B-8	64
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual – Voucher Program	B-9	65

CITY OF MONROE, LOUISIANA
Annual Financial Report
For the Year Ended September 30, 2021

Table Of Contents (Continued)

	ISSUE	PAGE
Debt Service Fund:		47
Comparative Balance Sheet	C-1	48
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances	C-2	49
Capital Projects Fund:		71
Combining Balance Sheet	D-1	72
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit)	D-2	73
Enterprise Fund:		75
Combining Balance Sheet	E-1	76-77
Combining Statement of Revenues, Expenses and Changes in Retained Earnings (Deficit)	E-2	79
Combining Statement of Cash Flows	E-3	80-81
Internal Service Funds:		83
Combining Balance Sheet	F-1	84
Combining Statement of Revenues, Expenses and Changes in Retained Earnings (Deficit)	F-2	85
Combining Statement of Cash Flows	F-3	86
General Fund Assets Account Group:		87
Comparative Schedules of General Fund Assets	G-1	88
Schedule of General Fund Assets by Function and Activity	G-2	89

CITY OF BOSTON, MASSACHUSETTS
Annual Financial Report
For the Year Ended September 30, 2001

Table Of Contents (Continued)

	<u>CHART</u>	<u>PAGE</u>
Schedule of Changes in General Fixed Assets by Function and Activity	G-3	90
Schedule of Changes in General Fixed Assets by Source	G-4	91
General Long-Term Debt Account Group:		92
Schedule of Changes in General Long-Term Debt	H-1	92
SUPPLEMENTARY INFORMATION (SCHEDULES)	CHARTS	
General Fund:		
Schedule of Expenditures - Budget (GAAP Basis) and Actual	1	95-106
Enterprise Funds:		
Electric System Fund - Schedule of Operating Expenses by Department	2	109-111
Water System Fund - Schedule of Operating Expenses by Department	3	112-113
Sewerage System Fund - Schedule of Operating Expenses by Department	4	114-115
Combined Schedule of Bonds Payable	5	117-118

Financial Information



233 Ivan Street, Suite 800
Bossier, LA 70604-3666

Independent Auditor's Report

To the Honorable Members of the Board of Aldermen and
Honorable Dan Hollingsworth, Mayor
City of Ruston, Louisiana:

We have audited the accompanying general purpose financial statements and the combining, individual fund, and account group financial statements and schedules of the City of Ruston, Louisiana as of and for the year ended September 30, 2001, as listed in the Table of Contents as Exhibits 1-5 and A-1 to A-11. These financial statements and schedules are the responsibility of the City of Ruston, Louisiana's management. Our responsibility is to express an opinion on these financial statements and schedules based on our audit. We did not audit the component unit financial statements of the City Court and City Marshal, which represent 100% of the assets of the component unit returns on Exhibit 1 and 100% of the revenues of the component unit return on Exhibit 1. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on the financial statements and schedules, insofar as it relates to the amounts included for the City Court and City Marshal is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Ruston, Louisiana as of September 30, 2001, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America. Also, in our opinion, the combining, individual fund, and account group financial statements and schedules referred to above present fairly, in all material respects, the financial position of each of the individual funds and individual account groups of the City as of September 30, 2001, and the results of operations of such funds and the cash flows of individual proprietary funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.



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As described in note 17 to the general purpose financial statements, the City adopted the provisions of Governmental Accounting Standards Board Statement No. 35, Accounting and Financial Reporting for Asset Exchange Transactions, in 2011.

In accordance with Government Auditing Standards, we have also issued our report dated February 8, 2012 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining, individual fund, and account group financial statements and schedules listed in the first paragraph. The accompanying financial information listed as supplementary information in the Table of Contents as Schedules 1-3 is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the City of Baton Rouge, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

KPMG LLP

February 8, 2012

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GENERAL PURPOSE FINANCIAL STATEMENTS

CITY OF BOSTON

Page 22

Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances -- all Governmental Fund Types
for the Year Ended September 30, 2004

	GOVERNMENTAL FUND TYPES			TOTALS		TOTAL	
	CAPITAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	(Memorandum Dollars)	(Memorandum Dollars)	REVENUE	(Memorandum Dollars)
Revenues:							
Taxes	652,212	6,144,284	-	6,796,496	-	6,796,496	-
Licenses & Permits	604,418	-	-	604,418	-	604,418	-
Intergovernmental	1,740,200	971,169	68,668	2,779,037	-	2,779,037	-
Charges for Services	1,714,889	-	-	1,714,889	335,425	1,689,464	-
Fees & Fines/Forfeitures	312,754	-	-	312,754	-	312,754	-
Miscellaneous	211,281	280,208	14,422	505,911	9,212	496,699	-
Total Revenues	4,237,754	7,395,661	83,112	11,626,527	344,637	11,281,890	-
Expenditures:							
Current:							
General Government	3,055,415	1,045,427	-	4,100,842	480,428	3,620,414	-
Public Safety	4,264,814	-	-	4,264,814	-	4,264,814	-
Public Works	3,317,428	-	-	3,317,428	-	3,317,428	-
Education	-	81,239	-	81,239	-	81,239	-
Other/County	-	-	214,258	214,258	-	214,258	-
Debt Service	44,734	-	200,122	244,856	-	244,856	-
Total Expenditures	10,682,391	1,026,666	214,380	12,923,437	480,428	12,443,009	-

Source (Deficiency of Revenue or Cash Expenditures)	5,000,000	5,000,000	(115,471)	(704,604)	(449,337)	63,479	(425,428)
Other Financing Sources (Funds):							
Operating Transfer In (Funds 10)	7,025,100	298,000	298,426	10,000	7,026,100	-	7,794,519
Operating Transfer Out (Funds 10)	(214,800)	(4,800,000)	-	-	(4,795,440)	-	(4,940,440)
Total Other Financing sources (Funds)	7,025,400	(4,792,000)	298,426	10,000	1,561,320	-	1,116,379
Source (Deficiency of Revenue & Other Financing Sources) (Net of Special 2001 & Other Financing Uses)	1,101,600	(461,250)	10,100	(119,604)	607,048	60,449	890,247
Fund Balance at beginning, available	5,287,348	3,576,165	112,921	214,827	7,092,661	194,300	7,729,844
Fund Balance, September 30	4,715,492	3,314,210	123,021	295,819	8,402,629	258,054	8,423,413

See accompanying notes to financial statements.

CITY OF RUSTON

Basis: \$

Combined Statement of Revenues, Expenditures and Changes in Fund Balances

Budget (GAAP Basis) and Actual

General and Certain Special Revenue Funds

For the Year Ended September 30, 2003

	CURRENT YEAR		VARIANCE		CUMULATIVE SPECIAL REVENUE FUNDS		CUMULATIVE BALANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	
Revenues:							
Taxes	588,000	682,212	94,212	4,200,000	4,146,986	(53,014)	
Donors & Friends	807,000	624,513	(182,487)	-	-	-	
Intergovernmental	992,139	1,547,300	555,164	163,871	633,146	167,295	
Charges for Services	1,127,000	1,174,879	47,879	-	-	-	
Fees & Miscellaneous	254,500	315,754	61,254	-	-	-	
Subscriptions	139,400	319,281	179,881	228,142	232,000	24,150	
Total Revenues	3,463,039	4,137,794	674,755	4,200,000	3,982,099	(178,201)	
Expenditures:							
General:							
General Government	2,556,339	2,055,452	500,887	793,677	1,004,280	(208,606)	
Public Safety	444,811	4,288,810	3,843,999	-	-	-	
Public Works	4,992,739	3,617,438	1,375,301	-	-	-	
Recreation	-	-	-	694,059	616,579	77,480	
Debt Service	66,194	66,194	-	-	-	-	
Total Expenditures	11,749,917	10,027,894	1,722,023	1,487,736	1,624,859	(156,979)	
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,487,328	6,887,700	600,000	6,000,173	6,000,173	6,000,173	(281,706)

Other Financing Sources (Debt)								
Operating Transfers In	1,100,109	7,028,185	121,075	289,326	378,007	8,971		8,971
Operating Transfers Out	(198,394)	(715,888)	(24,000)	(4,004,404)	(4,008,508)	(2,449)		(2,449)
Total Other Financing Sources (Net)	901,715	6,312,297	97,075	(3,715,078)	(3,630,501)	6,522		6,522
Excess (Deficiency) of Revenues & Other Assets Over (Under) Expenditures & Other Uses	(777,604)	1,137,582	1,899,128	(779,982)	(284,874)	(261,414)		(261,414)
Fund Balances, October 1	3,987,948	3,887,948	-	3,893,126	3,874,126	-		-
Fund Balances, September 28	3,879,544	4,715,430	1,899,194	3,993,138	3,549,252	(25,814)		(25,814)

See accompanying notes to the financial statements.

CITY OF BOSTON
Combined Statement of Revenues, Expenses and
Changes in Retained Earnings (Deficit)
All Proprietary Fund Types
For the Year Ended September 30, 2001

GARP 4

	ENTERPRISE	INTERNAL SERVICE	TOTALS (MEMORANDUM ONLY)
Operating Revenues:			
Charges for Services	34,531,934	164,848	34,696,782
Rent Income	35,492	-	35,492
Net Increase in the Fair Value of Investments	37,000	-	37,000
Charges to Other Funds and Employees	-	1,654,867	1,654,867
Miscellaneous Income	700,510	54,516	755,026
Total Operating Revenues	35,304,936	1,874,231	37,179,167
Operating Expenses:			
Direct Expenses	21,229,888	2,229,531	23,459,419
Indirect Expenses	1,753,240	-	1,753,240
Total Operating Expenses	22,983,128	2,229,531	25,212,659
Operating Income (Loss)	2,321,808	(355,300)	1,966,508
Nonoperating Revenues (Expenses):			
Interest Income	770,095	38,747	770,095
Sale of Scrap	2,400	-	2,400
Sale of Hay	4,912	-	4,912
Federal and State Disaster Relief	109,390	-	109,390
Interest Expense & Fiscal Charges	(219,275)	-	(219,275)
Capital Contributions/Grants	234,382	-	234,382
Net Nonoperating Revenues (Expenses)	881,684	38,747	910,431
Income (Loss) Before Operating Transfers	3,203,492	(316,553)	2,886,939
Operating Transfers Out (Note 13)	(1,715,338)	(3,924)	(1,719,262)
Operating Transfers In (Note 13)	11,789	180,108	191,897
Net Income (Loss)	1,499,943	(135,185)	1,364,758
Depreciation on Fixed Assets Acquired with Capital Grants	448,244	-	448,244
Retained Earnings, October 1	25,414,349	(877,655)	24,536,694
Retained Earnings (Deficit), September 30	27,000,943	(852,840)	26,148,103

See accompanying notes to financial statements.

CITY OF BOSTON
Consolidated Statement of Cash Flows
Accounting Periods
for the Year Ended December 31, 2021

EXHIBIT 5

	2021 Amount	2020 Amount	2019 Amount
Operating Activities:			
Operating Income (Loss)	2,892,710	281,000	1,480,700
Adjustments to reconcile operating income (loss) to cash provided by (used in) operating activities:			
Depreciation and amortization	2,173,000	-	2,131,000
Amortization of intangible assets	(20,000)	-	(20,000)
Provision for doubtful accounts	-	-	-
Accounts receivable	(61,440)	57,740	(20,000)
Due from other governments	(40,710)	-	(42,710)
Due from other funds	1,911,000	1,000	1,910,000
Prepays	(14,000)	-	(200,000)
Provision (reversal) to operating activities:			
Accounts payable	(24,000)	(44,000)	(200,100)
Accrued liabilities	26,700	2,600	27,400
Customer deposits	1,000	-	2,000
Deferred proceeds for advertising claims	-	(28,000)	(2,944,000)
Due to other funds	(1,890,000)	(42,700)	(2,300,000)
Other non-current assets	(200,000)	(2,000)	(180,000)
Net Cash Provided by (Used in) Operating Activities	4,280,760	(64,000)	1,090,700
Cash Flows from Noncapital Investing Activities:			
Operating transfers out	(1,710,000)	(1,700)	(1,710,000)
Operating transfers in	11,700	190,000	20,000
Acquire & Sale of Other Assets	50,000	-	100,000
Net Cash Provided by (Used in) Investing Activities	(1,648,300)	188,300	(1,490,000)
Cash Flows from Capital and Related Investing Activities:			
Provision of capital assets	\$ 3,000,000	-	11,000,000
Capital asset disposition proceeds	100,000	-	(40,000)
Revised Price on Bond Maturity	(200,000)	-	(200,000)
Impact from bonds	(270,000)	-	(270,000)
Capital contributions/loans	64,000	-	(94,000)
Net Cash Used in Capital and Related Investing Activities	(2,866,000)	-	(1,404,000)
Cash Flows from Investing Activities:			
Interest received	100,000	20,000	200,000
Business adjustments	(2,000,000)	-	(1,000,000)
Maturity adjustments	1,400,000	-	1,000,000
Loan payoff	400	-	400
Loan of cash	2,000	-	2,000
Net Cash Provided by (Used in) Investing Activities	(247,600)	20,000	(200,000)
Net Increase in Cash and Cash Equivalents	1,384,860	111,300	386,700
Capital Cash Disbursements, October 1	2,444,200	263,000	2,790,000
Capital Cash Disbursements, September 30	3,829,060	374,300	3,176,700

See accompanying notes to financial statements.

CITY OF BOSTON, MASSACHUSETTS
 Combining Balance Sheet - Government Units
 All Fund Types
 September 30, 2008

Page 18

	GOVERNMENTAL FUND TYPE		POLYFUNDS FUND TYPE		GENERAL FUND AMOUNT		Totals (Governmental Fund)
	City Code of Boston Main Street Office 100000	City Code of Boston Main Street Office 100001					
ASSETS							
Cash and Cash Equivalents	100,000	65,541	56,793	4,000	-	-	221,534
Investments	-	20,789	-	-	-	-	20,789
Due from Other Funds	-	501	-	-	-	-	501
Prepaid Expenses	2,790	-	-	-	-	-	2,790
Due from Other Governmental Units	5,071	-	-	-	-	-	5,071
Accounts Receivable	200	445	-	-	-	-	645
Fund Assets	-	-	-	-	18,000	79,440	220,500
TOTAL ASSETS	108,790	72,966	56,793	4,000	18,000	79,440	470,774
LIABILITIES AND FUND BALANCE							
Liabilities							
Accounts Payable	18,549	314	-	5,400	-	-	24,263
Accrued & Other Liabilities	900	-	23,824	628	-	-	25,352
City Deposits	-	-	34,376	-	-	-	34,376
Due to Other Funds	-	-	311	-	-	-	311
Total Liabilities	19,449	314	58,930	6,028	-	-	74,721
EQUITY AND OTHER CREDITS							
Investment in General Fund Assets	-	-	-	-	18,000	79,440	220,500
Fund Balance - Unassigned/Unbudgeted	19,230	73,711	-	-	-	-	200,284
Total Fund Balance	19,230	73,711	-	-	18,000	79,440	200,284
TOTAL LIABILITIES and FUND BALANCE	128,280	72,966	56,793	4,000	18,000	79,440	470,774

See accompanying notes to financial statements.

CITY OF BOSTON, MASSACHUSETTS
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balance - Component Units
 of Governmental Fund Types
 For the Year Ended September 30, 2021

Page 7

GOVERNMENTAL FUND TYPES

	City Court of Boston 9/30/21	Boston City Marriott Office 9/30/21	Totals (Memorandum Ded.)
REVENUES			
Charges for Services	30,172	203,350	233,522
Miscellaneous	3,204	6,278	9,482
TOTAL REVENUES	33,376	209,628	243,004
EXPENDITURES - CURRENT General Government	24,288	235,458	459,746
Balance of Residual Over Expenditures	9,088	74,170	83,258
fund balance, OCTOBER 31	75,146	41,146	116,292
fund balance, SEPTEMBER 30	107,238	73,271	180,509

See accompanying notes to financial statements.



CITY OF RUSTON
Notes to Financial Statements
For the Year Ended September 30, 2001

NOTE L - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The accounting policies of the City of Ruston conform to accounting principles generally accepted in the United States of America as applicable to governments. The following is a summary of the more significant accounting policies:

The City of Ruston, Louisiana, was incorporated in 1896 under the provisions of the Louisiana Act. The City operates under a Mayor/Council of Aldermen form of government. The City's major operations include public safety, fire protection, public works, recreation and parks, utility services, and general administrative services. In addition, the City exercises sufficient control over other governmental agencies and authorities that are included as part of the City's reporting entity.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for general purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the City of Ruston (the primary government) and its component units. The component units discussed below are included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

BLENDED COMPONENT UNIT

Park and Recreation Board

The Ruston Parks and Recreation Board is responsible for providing recreation facilities and programs to the citizens of Ruston. The Board consists of eight members appointed by the City of Ruston. Although the Board is legally separate, the City acts as its financial agent and has the ability to modify and approve its budget. Separate financial statements are not issued for the Board since it has been historically included as a fund within the City's financial statements. Since the Board provides services almost entirely to the City and due to the significance of the financial dependency relationship, it has been blended with the City's financial statements.

SEPARATELY PRESENTED COMPONENT UNITS

The component units appearing in the combined financial statements include the financial statements of the City's separately presented component units. They are reported in a separate column to emphasize that they are legally separate from the City.

CITY OF BUSTON
Notes to Financial Statements
For the Year Ended September 30, 2001

NOTE 1. SUMMARY OF NONFUND ACCOUNTING POSITIONS (CONT.)

City Court

The City Court of Buston was created by special legislative act. Its jurisdiction includes the incorporated area of the City. The City Judge is elected and cannot be removed by City officials. The City Court is fiscally dependent on the City. The City has the ability to modify or approve its budget that comes from the General Fund. There are certain funds collected by the City Court, pursuant to state statute, which are under the control of the Court. The City Court serves the citizens of the City. The financial statements of the City Court included in the accompanying financial statements are as of and for the fiscal year ended September 30, 2001.

City Marshal

The City Marshal is an elected official. The City Marshal is fiscally dependent on the City. The City has the ability to modify or approve the budget that comes from the General Fund. There are certain funds collected as court costs, pursuant to state statute, which are under the control of the City Marshal. The City Marshal serves the citizens of the City. The financial statements of the City Marshal included in the accompanying financial statements are as of and for the fiscal year ended September 30, 2001.

Complete financial statements of the individual component units may be obtained at the following addresses:

City Court P.O. Box 1821 Buston, Louisiana 71273-1821	City Marshal P. O. Box 1353 Buston, Louisiana 71273-1353
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OTHER RELATED ORGANIZATIONS

Housing Authority

The Authority was created by state statute and is a legally separate from the City. The Mayor appoints the commissioners; however, the City cannot impose its will on the Authority since it does not have the ability to modify or approve the budget or veto or modify the decisions of the commissioners. The Authority is fiscally independent and there is no financial benefit or burden relationship with the City. Therefore, it is not included in the City's financial statements.

Income Tax Sales and the Tax Commission

The Commission is an independent agency that collects sales taxes. It is legally separate from the City. The commission is a jointly governed organization. The City does not retain an ongoing financial interest or responsibility for its operations. It is not included in the City's financial statements.

CITY OF BOSTON
Notes to Financial Statements
For the Year Ended September 30, 2001

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Complete financial statements of the individual related organizations may be obtained at the following addresses:

Boston Housing Authority
1615 North Foremanville
Boston, Louisiana 71070

Lincoln Parish Sales and Use Tax Commission
P.O. Box 843
Baton Rouge, Louisiana 71073-0843

B. BASIS OF PRESENTATION - FUND ACCOUNTING

The accounts of the City of Boston are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The City utilizes several types of fund and a number of discrete funds within each fund type.

Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues, and expenditures/expenses. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations, or other restrictions.

The following funds and account groups are utilized by the City:

III Governmental Fund Types

These are the funds through which most governmental functions typically are financed. The funds included in this category are as follows:

a. General Fund

The General Fund is established to account for resources devoted to financing the general services that the City performs for its citizens. General tax revenues and other sources of revenue used to finance the fundamental operations of the City are included in this fund. The fund accounts for all activities of the government for which a separate fund has not been established.

b. Special Revenue Fund

Special Revenue Funds are used to account for the proceeds of specific revenue sources other than expendable trusts or major capital projects that are legally restricted to expenditures for specified purposes.

c. Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for the payment of interest and principal on long-term general obligation debt other than those provided from proprietary funds.

CITY OF BOSTON
Notes to Financial Statements
For the Year Ended September 30, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

a. Capital Project Funds

Capital Project Funds are used to account for the proceeds of grants, bond issues, and other funding sources used in the construction or acquisition of capital assets other than those financed by proprietary funds and trust funds.

(7) Proprietary Fund Types

These funds account for operations that are organized to be self-supporting through user charges. All proprietary funds are accounted for on a capital maintenance focus; that is the measurement focus is on determination of net income. Included in this category are the Enterprise Funds and Internal Service Funds.

a. Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing entity is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

b. Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the City on a cost-reimbursement basis.

(8) Account Groups

a. General Fixed Asset Account Group

General Fixed Asset Account Group accounts for all general fixed assets of the City except those accounted for in proprietary funds.

b. General Long-Term Debt Account Group

General long-term debt Account Group accounts for the outstanding principal balances of general obligation bonds, other long-term obligations and compensated absences not reported in the proprietary funds.

C. BASIS OF ACCOUNTING MEASUREMENT FOCUS

In 2001, the City adopted the provisions of Governmental Accounting Standards Board Statement No. 35, Accounting and Financial Reporting for Nonexchange Transactions. This Statement establishes accounting and financial reporting standards for nonexchange transactions involving financial or capital resources and the timing of recognition of these transactions. See note 17 for adjustments required as a result of implementation of the Statement.

CITY OF BOSTON
Notes to Financial Statements
For the Year Ended September 30, 2001

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Their fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied. The governmental (General Fund, Special Revenues Funds, Debt Service Funds, and Capital Projects Funds) and fiduciary funds are maintained on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to receipt, i.e., both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose the City considers revenues to be "available" if they are collected within 60 days of the end of the current fiscal period, except for franchise tax revenues which is considered "available" if collected within 90 days because the normal settlement process takes within a 90 day period after year end. All voters taxes are recognized as revenues in the year in which their approval is received from the Voters Tax Commission, of which time a valid claim exists.

Revenues which are susceptible to receipt are all voters taxes, sales taxes, and investment income. Miscellaneous other revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. For intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met. In reimbursement-type programs, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In other programs in which monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements, the resources are reflected as revenues at the time of receipt or earlier if the susceptible-to-receipt criteria are met.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is the principal and interest on general long-term debt which is recognized when due.

CITY OF BOSTON
Notes to Financial Statements
For the Year Ended September 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. The City applies all applicable Governmental Accounting Standards Board (GASB) pronouncements in its proprietary funds, as well as all other authoritative pronouncements issued prior to November 30, 1989, unless those pronouncements conflict or contradict GASB.

Contingent obligations are recognized as expenditures when work is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of the leave (privileged not requiring current resources) is recorded in the General Long-Term Debt Account Group.

D. BUDGETARY DATA

Formal budgetary accounting is employed as a management control tool for the City. The Treasurer's Office prepares for the Mayor estimates of revenues and requests for appropriations of the annual budget. Before September 30, the Mayor's budget is submitted to the Council for possible revision and adoption. The Council conducts public hearings on the budget, which must be adopted by September 30 to become effective October 1. Note law provides that in no event shall the total appropriations exceed total anticipated revenues taking into account the estimated surplus or deficit at the end of the current fiscal year. Budgets may be amended during the year with Council approval.

Budgets of the General Fund and certain Special Revenue Funds are prepared on the modified accrual basis of accounting, which is consistent with the method of accounting for such funds. Budgetary control is exercised at the departmental object level, with the exception of salaries, wages and overtime, which are at the line item level, or by projects. A comparison of budget versus actual is presented for the General Fund in Schedule 1 of the Supplementary Information section of the report. The General Fund is the only fund for which the legal level of control is at a lower level than presented in the exhibits which are reported on a functional level. Appropriations lapse at year-end.

Formal budgetary integration is used for management control in the accounting records during the year for the General and certain Special Revenue Funds (Sales Tax Funds, Boston Ports and Recreation Board, and Section 6 Housing Funds). Formal budgetary integration is not used for Debt Service Funds since authorization for payment of principal and interest on general long-term debt is provided through the bond indentures, and expenditures for these purposes can be exactly determined. The Capital Project Funds do not have annual budgets, as they are prepared for on a project basis. Annual budgets are also adopted for all Enterprise Funds, but are not presented in the financial statements since they are not required information.

E. CASH AND CASH EQUIVALENTS

The City pools cash resources of its various funds in order to facilitate the prepayment of accounts payable. Cash applicable to a particular fund is readily identifiable. Cash in the individual funds in excess of current requirements is invested in interest bearing securities and disclosed as part of the City's investments. For the purposes of the Statement of Cash Flows, cash equivalents for each fund are considered to be highly liquid investments with maturities of three months or less.

CITY OF BUSION
Notes to Financial Statements
For the Year Ended September 30, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont)

F. DEFERRED ACCOUNTS RECEIVABLE

Estimated un billed revenues from the General, Electric, Water, and Sewer funds are recognized at the end of each fiscal year on a pro-rata basis. The estimated amount is based on billings during the month following the close of the fiscal year.

G. INVESTMENTS

Investments are stated at fair value based on quoted market prices. Fair value is the amount of which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Interest is accrued on notes, Louisiana statutes permit the City to invest in United States treasury obligations, obligations of the Government agencies which are federally insured, certificates of deposit of state banks having their principal office in the State of Louisiana, and in mutual or trust fund institutions which are registered and which have underlying investments limited to securities of the U.S. Government or its agencies. All investments have a maturity of three months or less and are therefore classified as cash equivalents at September 30, 2001.

H. INTERFUND RECEIVABLE AND PAYABLE

Interfund transactions are transactions between the different funds.

Due To and Due From Other funds

Interfund receivables and payables arising from interfund transactions expected to be repaid in the next accounting cycle are recorded by all funds affected in the period in which transactions are executed. Interfund receivables and payables have not been eliminated.

I. INVENTORIES

Inventories for all governmental funds are valued at cost using the first in, first out (FIFO) method. Reported inventories in these funds are equally offset by a fund balance reserve, which indicates they are unavailable for appropriation even though they are a component of net current assets. Inventories of proprietary funds are valued at the lower of cost, FIFO or market.

Inventories are accounted for as assets when purchased and recorded as expenditures or expenses as consumed (consumption method).

J. DEFERRED ITEMS

Payments made to vendors for services that will benefit periods beyond September 30, 2001, are recorded as prepaid items.

CITY OF RUSKON
Notes to Financial Statements
For the Year Ended September 30, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont)

K. RESTRICTED ASSETS

Enterprise Funds, based on certain bond covenants, are required to establish and maintain prescribed amounts of resources (consisting of cash and temporary investments) that can be used only to service outstanding debt. Additionally, amounts received from utility customers as deposits are treated as restricted assets.

L. FIXED ASSETS

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, sidewalks, bridges and drainage improvements are not capitalized.

Fixed assets acquired or constructed for general governmental operations are reported as expenditures in the fund making the expenditure and capitalized as cost in the General Fixed Assets Account Group. Depreciation is not recorded in the General Fixed Assets Account Group.

Fixed assets acquired for proprietary funds are capitalized in the respective funds to which it applies.

Fixed assets are stated at cost except assets acquired by gift or bequest which are recorded at their fair market value on the date of transfer.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Depreciation of exhaustible fixed assets purchased by proprietary funds is charged as an expense against operations, and accumulated depreciation is reported on the proprietary funds' balance sheets. That portion of depreciation expense applicable to assets received with grants, entitlements and shared revenues prior to the adoption of GASB 33 is reflected as a reduction of the respective contributed capital account. Under GASB 33, these contributions are classified as revenue. Depreciation has been provided over the estimated useful lives using the straight-line method of depreciation.

M. LONG-TERM DEBT

Long-term general obligations of the City are reported in the General Long-Term Debt Account Group. Long-term liabilities for revenue bonds are reported in the appropriate proprietary fund.

N. FUND EQUITY

Contributed capital is recorded in proprietary funds that have received capital grants and contributions from developers, customers, or other funds prior to the adoption of GASB 33. Under GASB 33, these contributions are classified as revenue.

Depreciation on assets acquired by contributions from grants is charged against contributions.

CITY OF BOSTON
Notes to Financial Statements
For the Year Ended September 30, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Reservations of fund balances of governmental funds are created by either (1) state legal covenants that require that a portion of the fund balance be segregated or (2) identify the portion of the fund balance that is not appropriate for future expenditures. Specific reservations of the fund balance accounts are summarized below:

Reserve for Inventories

These reserves were created to represent the portion of the fund balance that is not available for expenditures even though inventories are a component of net current assets.

Reserve for Debt Service

These reserves aggregate a portion of fund balances/retained earnings for debt service. These reservations are established to satisfy restrictions imposed by various bond agreements.

Reserve for Encumbrances

Encumbrances outstanding at year-end represent the estimated amount the City intends to honor as a commitment regardless of its lapse in the appropriation.

Designated Fund Balance

The unreserved portion of fund balance designated for future years' expenditures indicates the balance that has been legally authorized to make up the following years' budget.

G. REIMBURSEMENT TRANSACTIONS

Grant-related transactions, such as the transfers to the internal service funds, are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as operating transfers. Non-routine permanent transfers of equity are reported as residual equity transfers.

H. PROPERTY TAX REVENUES

Property taxes levied are based on the assessed value of property as listed on the previous December 31. Assessed values are an approximation of market values. A revaluation of all real property must be made every four years. The last revaluation date was January 1, 2000.

CITY OF RUSTON
Notes to Financial Statements
For the Year Ended September 30, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont)

G. VACATION, SICK LEAVE, AND OTHER COMPENSATED ABSENCES

City employees are entitled to certain compensated absences based on their length of employment. Compensated absences for vacation pay does vest and accumulate. The maximum vacation hours that can be accumulated or earned shall not exceed that for a five year period (four weeks, six weeks, or eight weeks - depending on the employee's years of employment). Employees are permitted to use sick leave toward retirement up to a maximum of six months, if they have sufficient time to qualify for retirement. Only unpaid vacation pay for the employees has been accrued, and sick leave for the employees eligible for retirement benefits has been accrued. All other sick leave is recorded as an expenditure when paid.

H. MEMORANDUM ONLY - TOTAL COLUMNS

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate additional analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles, nor is such data comparable to a consolidated. Interfund eliminations have not been made in aggregation of this data.

I. GRANTS FROM OTHER GOVERNMENTAL AGENCIES

Federal and state governmental agencies represent an important source of supplemental funding to finance rent assistance, construction programs and other activities beneficial to the community. These funds, primarily in the form of grants, are recorded in the General, Special Revenue, and Capital Projects funds. A grant receivable is recorded as soon as all eligibility requirements imposed by the provider have been met. The grants normally specify the purpose for which the fund may be used and are subject to audit by the granting agency or its representative.

J. CLAIMS AND LIABILITIES

Claims and judgments are recorded as expenses in the appropriate internal service fund. GAAP Statement 10 is followed in accruing the liabilities. An expense is accrued when information is available that it is probable a liability has been incurred, and the amount is reasonably estimated.

K. CAPITAL LEASES

Capital leases are recorded in governmental funds as expenditures and other financing sources at inception at an amount equal to the present value of minimum lease payments. The asset is recorded in the General Fixed Asset Account Group and the related debt is the General Long-Term Debt Account Group. In proprietary funds, capital leases are recorded as assets and liabilities at inception within the funds at an amount equal to the present value of minimum lease payments.

CITY OF RUSON
Notes to Financial Statements
For the Year Ended September 30, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

V. INSURANCES

Incurrence accounting is employed as an extension of fiscal budgetary integration in the General, Special Revenue, and Capital Projects Funds. Under this method, purchase orders, contracts, and other commitments for the expenditure of monies are recorded to reserve that portion of the applicable appropriations. Incurrences authorizing of revenues are reported as increases of fund balances and are carried forward.

NOTE 2 - STEWARDSHIP COMPLIANCE & ACCOUNTABILITY

A. FINANCE RELATED LEGAL AND CONTRACTUAL PROVISIONS

There are a number of limitations and restrictions contained in the various bond indentures. No material violations of finance-related legal and contractual provisions occurred during the year.

B. DEFICIT FUND BALANCE OF INDIVIDUAL FUNDS

The Section 8-Bidding Housing Fund had a deficit fund balance of \$40,582 at September 30, 2001. This deficit is expected to be funded by transfers from the Section 8 Voucher Housing Fund in subsequent years. The Section 8 Modernize Housing Fund had a deficit fund balance of \$20,034 at September 30, 2001. This deficit is also expected to be funded by transfers from the Section 8 Voucher Housing Fund in subsequent years. The Sewer Forcemain Replacement Fund had a deficit at year end of \$95 at September 30, 2001. This deficit is expected to be funded by intergovernmental revenues in subsequent years. The Ambulance Fund had a deficit in retained earnings of \$202,177 at September 30, 2001. This deficit is expected to be funded by fees charged in subsequent years and through a change in allocation from the General Fund. The General Self-Insurance Internal Service Fund had a deficit in retained earnings of \$1,130,317 at September 30, 2001. This deficit is expected to be funded by a \$1,080,000 transfer from the General Fund in fiscal 2002 and fees charged in subsequent years.

C. COMMITMENTS IN TERMS OF APPROPRIATIONS

OVER BUDGET

Social Revenue fund

Buston Park and Recreation Board	
Salaries - Overtime	\$ 1,499
Section 8 Voucher Housing	\$295,630

General fund

General Government	
Expensing:	
Materials and Supplies	\$ 1,067
Ward Marshal	
Salaries - Regular	\$ 309

CITY OF BOSTON
Notes to Financial Statements
For the Year Ended September 30, 2001

Civic Center/City Hall:	
Personal Services	\$ 1,209
Materials and Supplies	30
Section 8:	
Salaries - Regular	\$ 136
Community Development:	
Salaries - Regular	\$ 376
Personal Services	451
Inspections:	
Salaries - Regular	\$ 240
Personal Services	124
Police Safety:	
Police Department:	
Salaries - Regular	\$50,041
Salaries - Overtime	5,768
Personal Services	48,443
Travel & Other	61
Fire Department:	
Operating Services	\$ 1,789
Materials and Supplies	17
Travel & Other	67

NOTE 2 - CASH AND INVESTMENTS

A. Details

All deposits of the City are held by one financial institution. At September 30, 2001, the carrying amount of the City's deposits was \$17,881,293 and the bank balance was \$18,236,446. The difference is due to outstanding checks and deposits in transit at September 30, 2001. The City's deposits were covered by federal depository insurance or were collateralized with securities held by the City's agent in the City's name.

Disclosed Presented Component Data

Deposits - Carrying Amount	\$17,881,293
Deposits - Bank Balance	\$18,236,446
Category 1	\$19,458
Category 2	\$24,214

CITY OF BURTON
Notes to Financial Statements
For the Year Ended September 30, 2001

NOTE 3 - CASH AND INVESTMENTS (Cont.)

B. Investments

The City's investments at year end are categorized below to give an indication of the level of risk assumed by the City at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterpart's trust department or agent in the City's name. Category 3 includes uninsured or unregistered investments for which the securities are held by the counterpart, or by its trust department or agent but not in the City's name.

	<u>CATEGORY</u>			Carrying Amount & Fair Value
	<u>1</u>	<u>2</u>	<u>3</u>	
U.S. government and U.S. government agency securities	\$1,712,400	\$ -	\$ -	\$ 1,712,400
Louisiana Asset Management Pool				1,401,600
Total Investments				3,114,000
Total Deposits				1,661,900
Total Cash, Cash Equivalents & Investments				\$ 4,775,900

The investments in the Louisiana Asset Management Pool are not categorized because they are not evidenced by securities that exist in physical or book entry form.

Louisiana Asset Management Pool (LAMF), a local government investment pool, is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer in 1993. While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2a-7, which governs registered money market funds. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP does not exceed 90 days, and consists of no securities with a maturity in excess of 307 days. The fair value of investments is determined on a weekly basis to monitor any variances between amortized cost and market value. For purposes of determining participants' shares, investments are valued at amortized cost. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

CITY OF RUSTON
Notes to Financial Statements
For the Year Ended September 30, 2001

NOTES - PROPERTY TAXES

Property taxes are assessed and collected on a calendar year basis. Property taxes accrue on an enforceable lien on property as of January 1. Tax notices are usually mailed in November each year and become delinquent after December 31 of that year.

For the year ended December 31, 2000, taxes of 9.75 mills were levied on property with assessed valuations totaling \$95,445,281 and were dedicated as follows:

General Fund	6.75 mills
Recreation Tax	3.00 mills

Total taxes levied were \$995,578.

State Law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. If taxes are not paid by the due date, taxes bear interest at the rate of one and one-fourth percent per month until the taxes are paid (LS 47:2101).

After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed (LS 47:2181).

NOTES - RECEIVABLES

A. DUE FROM/OFF OTHER FUNDS

As of September 30, 2001, interfund receivables and payables that resulted from various interfund transactions were as follows:

	Due from Other Funds	Due to Other Funds
General Fund (01)	\$2,183,976	\$107,001
Special Revenue Funds		
TP&D Sales Tax (09)	70	1,371,437
TP&S Sales Tax (06)	471,938	-
TP&D Sales Tax (07)	479,930	-
Recreation Parks & Recreation Board (12)	37,762	927
D.A.R.T. Grant Program	2,364	-
Section 8 Existing Housing (70)	91,456	168,150
Section 8 Manufactured Housing (71)	8,260	59,430
Section 8 Voucher Housing (72)	54,737	23,186
Total Special Revenue Funds	1,567,427	1,654,103
Capital Projects		
Parks & Recreation C of I (23)	-	1,323
Parsonville Replacement	-	80
Total Capital Projects Funds	-	1,403

CITY OF BOSTON
Notes to Financial Statements
For the Year Ended September 30, 2001

Enterprise Funds:			
Electrical Systems (50)	60,301	58,534	
Water Systems (52)	26,227	21,047	
Sewerage Systems (53)	75,387	64,225	
Boston Airport Authority (54)	24,790	22,676	
Ambulance (55)	3,022	283,224	
Total Enterprise Funds:	190,727	1,150,006	
Internal Service Funds:			
Workmen's Compensation (40)	97,736	-	
General Insurance (47)	120	1,081,182	
Purchasing/Warehouse Fund (42)	120	16,808	
Total Internal Service Funds:	98,036	1,097,990	
Total	\$2,668,566	\$4,668,596	

B. ACCRUED RECEIVABLE-GUARANTEES- ENTERPRISE FUNDS

	TOTAL RECEIVABLES	ALLOWANCE FOR DUBIOUS ACCOUNTS	NET RECEIVABLES
Electric	\$1,235,758	\$175,444	\$1,060,314
Water	145,850	46,267	109,583
Sewer	141,760	53,802	87,958
Airport	5,794	-	5,794
Ambulance	460,383	204,022	256,361
Totals	\$2,215,355	\$480,547	\$1,734,808

NOTES - FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance 09-30-00	Additions	Deductions	Balance 09-30-01
Land	\$778,029	\$22,104	\$ -	\$800,133
Buildings	4,150,000	-	-	4,150,000
Improvements Other Than Buildings	4,354,762	117,593	(8,142)	4,564,123
Equipment	9,286,287	1,225,540	(220,201)	9,291,526
Total	\$17,573,078	\$1,365,237	\$123,053	\$18,815,262

CITY OF RUSKIN
Notes to Financial Statements
For the Year Ended September 30, 2001

NOTE 6 - FIXED ASSETS (CONT.)

A summary of fixed assets of all proprietary funds is presented below:

Description	Electrical System	Water System	Sanitary System	Altoona Additions	Ambulance Service	Total
Land	\$55,500	\$75,000	\$149,354	\$140,400	-	\$420,254
Buildings	2,364,336	178,628	174,730	407,215	-	2,724,909
System Improvement	14,729,298	8,115,664	14,430,513	25,169	-	37,300,654
Equipment	17,211,849	750,614	759,858	-	379,687	18,102,008
Reserves, Rights, and Rightways	-	-	-	4,304,720	-	4,304,720
Total	34,059,943	9,129,296	17,424,137	4,877,743	379,687	65,111,013
Accumulated Depreciation	<u>(13,203,367)</u>	<u>(4,584,077)</u>	<u>(7,423,494)</u>	<u>(865,804)</u>	<u>(307,494)</u>	<u>(26,444,236)</u>
Net Fixed Assets	\$20,856,576	\$4,545,219	\$10,000,643	\$4,011,939	\$79,193	\$38,667,780

The estimated useful lives of proprietary fund property, plant and equipment are as follows:

Buildings	20-50 Years
Improvements	20-50 Years
Equipment	3-20 Years

Depreciation expense in the proprietary funds amounted to \$3,172,250 for the fiscal year.

NOTE 7 - PENSION COSTS

Municipal Employees' Retirement System

Plan Description. Substantially all full-time employees except police and firemen of the City of Ruskin are covered under the Municipal Employees' Retirement System of Louisiana. (The "System") a cost sharing multiple employer public employee retirement system, controlled and administered by the Board of Trustees of the System. The System is mandatory for all employees who are employed on a permanent basis working at least 35 hours per week. Benefits are established by State statute. The System issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by writing the Board of Trustees, 7997 Office Park Blvd., Baton Rouge, Louisiana, 70809, or by calling (504) 696-4800.

CITY OF BUSTON
Notes to Financial Statements
For the Year Ended September 30, 2001

NOTE 1 - PENSION COSTS

Funding Policy: Covered employees are required to contribute 7.25% of their annual compensation and the City is required to contribute 7.25% of annual compensation. The contribution requirements are established and may be amended by State statute. The City's contributions to the System for the years ended September 30, 2001, 2000, and 1999 were \$297,381, \$344,914, and \$264,807, respectively, equal to the required contributions for each year. In accordance with GASB Statement No. 27, Accounting for Pensions by State and Local Governmental Employees, the net pension obligation was determined to be zero. Prior to adoption of GASB 27, the City did not report a pension liability.

Municipal Firefighter's Retirement System (MFRS)

Plan Description: The City of Buston contributes to the Statewide Firefighter's Retirement System of Louisiana, a cost sharing multiple employer defined benefit pension plan administered by the Firefighter's Retirement System. MFRS covers firefighters employed by any municipality, parish, or fire protection district of the State of Louisiana under the provisions of Louisiana Revised Statutes 11:2551 through 2561 effective January 1, 1986. Benefits are established by State statute. The MFRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing the Board of Trustees, Firefighter's Retirement System, 3041 Silverdale Drive, Suite 210, Baton Rouge, Louisiana 70808-4134 or by calling (504) 925-4000.

Funding Policy: Covered employees are required to contribute 8% of their annual compensation and the City is required to contribute 9% of annual compensation excluding overtime but including State supplemental pay. The contribution requirements are established and may be amended by State statute. The City's contributions to MFRS for the years ended September 30, 2001, 2000, and 1999 were \$182,371, \$97,434, and \$99,786, respectively, equal to the required contributions for each year. In accordance with GASB Statement No. 27, Accounting for Pensions by State and Local Governmental Employees, the net pension obligation was determined to be zero. Prior to adoption of GASB 27, the City did not report a pension liability.

Municipal Police Employees' Retirement System (MPERS)

Plan Description: The City of Buston contributes to the Municipal Police Employees Retirement System Pension Plan, a cost sharing multiple employer defined benefit pension plan administered by the Municipal Police Employees' Retirement System. MPERS covers any full-time police officer, empowered to make arrests, employed by any municipality of the State and engaged in law enforcement, earning at least \$375 per month excluding state supplemental pay, or an elected Chief of Police whose salary is at least \$180 per month, and any employees of the system who participate in the MPERS. Benefits are established by State statute. The MPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing the Board of Trustees of the Municipal Police Employees' Retirement System, 8421 United Plaza Blvd., Room 202, Baton Rouge, Louisiana 70808 or by calling 1-800-443-4248.

CITY OF BOSTON
Notes to Financial Statements
For the Year Ended September 30, 2001

Funding Policy. Plan members are required to contribute 7.5% of their annual compensation and the City is required to contribute 9% of annual compensation excluding overtime but including state supplemental pay. The contribution requirements are established and may be amended by State statute. The City's contributions to MPFS for the years ended September 30, 2001, 2000, and 1999 were \$125,586, \$100,646, and \$107,576, respectively, equal to the required contributions for each year. In accordance with Audit Statement No. 20, Accounting for Pensions by State and Local Governmental Employers, the net pension obligation was determined to be \$150,926 as of September 30, 2001. On September 1, 1983, the Boston Police Pension and Relief Fund was merged with the Municipal Police Employees' Retirement System. In connection with the merger, the City made a commitment to pay the Municipal Police Employees' Retirement System quarterly payments of \$22,669 for a period of twenty years beginning September 1, 1983 for unfunded pension costs. Total cost to the City for this obligation will be \$1,603,528. The unpaid balance of September 30, 2001 is \$150,926 and is recorded in the General Long-Term Debt Account Group.

NOTE 8 - RISK MANAGEMENT

Workers' Compensation

The City established a limited risk management program for worker's compensation in 1988. Premiums are paid into the Workers' Compensation Self Insurance Fund by other funds and are available to pay claims, claim reserves, and administrative costs of the program. An excess coverage insurance policy covers individual claims in excess of \$250,000. Reported and an estimate of incurred but not reported claims of \$57,760 have been accrued as a liability based upon the service company's loss reserve report. Intertund premiums are based upon the appropriate premiums. Payments to the worker's compensation fund are accounted for as an expenditure of the paying fund. The Workers' Compensation Self Insurance Fund has retained earnings of \$92,439 as of September 30, 2001. There were no increases in insurance coverage from coverage in the prior year. No claims exceeded the City's insurance coverage for each of the past three fiscal years.

General Self Insurance

The City established a limited risk management program for employee medical coverage in 1988. Amounts paid into the General Self Insurance Fund consist of employee contributions, payments by retired employees, and payments by other funds, and are available to pay claims, claim reserves and administrative costs of the program. During the year ended September 30, 2001, a total of \$2,078,600 was paid in benefits and administrative costs. The insurance fund has a deficit of \$1,130,217 as of September 30, 2001. The deficit will be funded by a transfer of \$1,000,000 from the General Fund in fiscal 2002. In addition, other steps have been taken to increase premiums charged to the other funds to ensure adequate funds are available to meet claims expenses. An excess coverage co-insurance policy covers individual claims in excess of \$50,000 per calendar year. Incurred but not reported claims of \$17,735 have been accrued as a liability based upon information provided by the claims administrator. Intertund payments are based on total operating expenses minus employee contributions and payments by retired employees. Payments to the General Self Insurance Fund are accounted for as an expenditure of the paying fund. There were no reductions in insurance coverage from coverage in the prior year. No claims exceeded the City's insurance coverage for each of the past three fiscal years.

A reconciliation of changes in the aggregate liabilities for self-insured claims are as follows:

CITY OF BOSTON
Notes to Financial Statements
For the Year Ended September 30, 2001

	Balance October 1,	Additions	Deductions	Balance September 30,
2000	\$89,404	\$1,107,763	\$2,047,337	\$499,830
2001	\$499,830	\$1,738,794	\$1,894,187	\$1,734,437

NOTE 7 – LONG-TERM DEBT

The following is a summary of the City's long-term debt transactions for the year ended September 30, 2001.

General Obligations					
	Certificates of Indebtedness	Police Pension Fund Liability	Compensated Absences	Capital Leases	Total
Balance 10/01/00	\$100,000	\$29,472	\$1,104,811	\$374,408	\$2,608,691
Additions	-	-	673,594	-	673,594
Retirements & Payments	(725,000)	(76,546)	(659,594)	(197,504)	(1,658,644)
Balance 9/30/01	\$275,000	\$22,926	\$1,128,811	\$176,904	\$2,163,641

Payments for retiring certificates of indebtedness of \$175,000 were made from the Debt Service Fund and payments of \$40,000 were made from the General Fund.

Bonds and certificates of indebtedness payable at September 30, 2001, are comprised of the following individual issues:

General Obligation Certificates of Indebtedness	Outstanding 9/30/01
\$1,100,000 - 1993 Certificate of indebtedness dated 4-1-93, due in annual installments of \$125,000 to \$125,000 through 4-1-03, interest of 5.0% to 5.7% (this issue is secured by pledge and dedication of the excess annual revenue of the City of Boston)	\$200,000
\$500,000 - 1996 Certificate of indebtedness dated 5-29-96, due in annual installments of \$51,000 to \$60,000 through 5-1-06, interest at 5.6% (this issue is secured by pledge and dedication of the excess annual revenue of the City of Boston)	264,000
\$300,000 - 1993 Certificate of indebtedness dated 3-1-94, due in annual installments of \$55,000 to \$60,000 through 3-1-04, interest at 5.2% to 5.6% (this issue is secured by pledge and dedication of the excess annual revenue of the City of Boston)	175,000
Total General Obligation Certificates of Indebtedness	\$218,000

CITY OF RUSTON
Notes to Financial Statements
For the Year Ended September 30, 2001

NOTE 9 - DEBT (ISSUANCE COSTS)

Revenue Bonds

\$4,500,000 authorized 1990 Sewer Revenue Bonds, \$4,284,747 issued, interest of 5.0%, payable in annual installments of \$190,000 to \$248,000 through October 1, 2012. \$2,158,000

\$1,420,000 authorized 1990 Sewer Revenue Bonds \$1,420,536 issued, interest of 3.45%, payable in annual installments of \$65,000 to \$99,000 through October 1, 2014. 1,000,000

\$650,000 1994 Water Utility Revenue Refunding Bonds dated 12-23-84 due in annual installments of \$65,000 to \$118,000 through October 1, 2004, interest of 4.800% to 5.075%. Refunding resulted in a deferred loss of \$25,650, which is being amortized over the life of the debt. Net deferred loss of \$28,600 was \$7,959 and amortization was \$2,641. (27,000)

Total Enterprise Fund Bonds **\$2,831,000**

The annual requirements to amortize all bonded debt outstanding as of September 30, 2001, including interest payments of \$1,104,700 follow:

Year Ending September 30	Certificates of Indebtedness	Enterprise Revenue Bonds
2002	\$271,000	\$308,000
2003	248,000	315,000
2004	117,000	398,000
2005	85,000	348,000
2006	62,000	355,000
Thereafter	-	1,490,000
Total Principal	\$783,000	\$3,214,000
Total Interest	\$1,327	1,027,521
Total Future Requirements	\$784,327	\$4,241,521

The annual requirements to amortize the liability for the Police Pension Fund as of September 30, 2001, including interest payments of \$7,736 are as follows:

2002	\$90,676
2003	85,000
Total	\$175,676

CITY OF RUSTON
Notes to Financial Statements
For the Year Ended September 30, 2001

NOTE 2 - LONG-TERM DEBT (Cont.)

The amount of long-term debt that can be incurred by the City is limited by state statute. State law allows a maximum of 10% of the assessed valuation of bonded debt for any one purpose or 50% of the total assessed value for all purposes. The City assessed property value on December 31, 2001, was \$93,943,251. The maximum debt allowable for any one purpose and total debt allowable by state law as of December 31, 2001, is \$9,394,325 and \$30,580,838 respectively. The City currently has \$719,000 of general bonded debt outstanding.

All outstanding revenue bonds are secured by a first lien on net revenues earned by Enterprise Funds. Net revenues are defined in the revenue bond agreements. There are a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

During December 1994, the City issued \$200,000 in Utilities Revenue Refunding bonds to advance refund \$200,000 of outstanding 1986 Utilities Revenue Bonds. The principal, net of issuer's costs, were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1986 Utilities Revenue Bonds. The 1986 Utilities Revenue Bonds are considered to be defeased and have been removed from the City's financial statements. The principal outstanding at September 30, 2001 on the refunded bonds was \$200,000.

NOTE 10 - CAPITAL LEASES

The City of Ruston has financed the acquisition of computer hardware and software for its utility billing system and financial system information. The City has also financed the acquisition of six garbage trucks, a street sweeper, two excavators and a 544 Loader for the Public Works Department. These lease agreements qualify as capital leases for accounting purposes (title transfer at the end of the lease term). The value of the fixed assets recorded in the Electric Fund is \$240,408 and the equipment was placed in service at September 30, 1993, and September 30, 1996. The value of the fixed assets recorded in the Water Fund is \$51,554 and the equipment was placed in service at September 1996.

The following is a schedule of the future minimum lease payments under capital leases:

ENTERPRISE FUND (ELECTRIC & WATER SYSTEM)

Year Ending 09/30	Minimum Lease Payment	Discounted Payment
2002	\$40,755	\$39,514
2003	4,102	4,020
Total	\$44,857	\$43,534

CITY OF BOSTON
Notes to Financial Statements
For the Year Ended September 30, 2001

NOTE 10 - CAPITAL LEASES (Cont.)

GENERAL LONG-TERM DEBT ACCOUNT GROUP:

Year Ending 09/30	Minimum Lease Payment	Principal Payable
2002	\$127,956	\$151,497
2003	48,755	55,122
Total	\$176,711	\$206,619

NOTE 11 - SEGMENT INFORMATION - ENTERPRISE FUNDS

The City operates a Utilities System, an Airport Authority, and an Ambulance Service. The Utilities System provides electric, water and sewerage services to the residents of the City of Boston. The Airport Authority accounts for the revenue and expenses of Boston Municipal Airport. The Ambulance Service provides the residents of Lincoln Parish, Louisiana with emergency medical services.

Segment information for Utilities System, Airport Authority, and Ambulance Service for the fiscal year ended September 30, 2001, is as follows:

	Electric System	Water System	Sewerage System	Airport Authority	Ambulance System	Total Enterprise
Operating Revenue	59,667,719	1,707,110	2,262,417	47,874	299,916	64,985,036
Depreciation and Amortization	1,036,307	328,142	556,965	221,878	34,821	2,178,013
Operating Income (Loss)	1,620,707	308,610	681,217	(221,457)	(266,967)	2,002,210
Operating Transfer in/(Out)	(1,251,455)	(517,734)	(257,465)	11,789	(8,484)	(1,703,549)
Net Income (Loss)	369,252	128,743	411,298	14,497	(270,451)	1,185,548
Fixed Asset - Additions	549,236	166,611	382,431	228,716	682	1,327,616
Total Assets	19,476,866	7,809,022	16,072,522	6,162,577	266,028	49,787,015
Revenue Bonds Payable	-	472,021	3,195,000	-	-	3,667,021
Total Contributed Capital and Retained Earnings	16,186,761	7,126,025	12,664,010	6,136,760	(115,044)	39,916,473
Net Working Capital	5,541,162	2,508,348	3,822,683	114,821	(147,288)	11,039,726

CITY OF RISTON
Notes to Financial Statements
For the Year Ended September 30, 2001

NOTE 12 - CONTRIBUTED CAPITAL - (IN EXCESS FUND)

Changes in contributed capital during the year ending September 30, 2001 were as follows:

	Electric Systems	Water Systems	Beverage Systems	Airport Authority	Ambulance System	Total
Balance, October 1	\$25,128	\$81,599	\$4,848,969	\$3,309,625	\$87,055	\$9,552,376
Less: Depreciation	_____	11,830	208,868	234,788	_____	\$46,526
Balance, September 30	\$25,128	\$69,769	\$4,640,101	\$3,074,837	\$87,055	\$8,086,890

NOTE 13 - INTERFUND TRANSFERS

Transfers In and Out are listed by fund type for the year:

	Transfer In	Transfer Out
Operating Transfers		
General Fund	\$7,205,185	\$260,585
Special Revenue Funds		
Sales Tax Funds		
1988 Sales Tax Fund	-	1,716,800
1989 Sales Tax Fund	-	2,543,041
1990 Sales Tax Fund	-	1,709,500
Ruston Parks & Recreation Board	298,057	68,617
Total Special Revenue Funds	298,057	4,977,958
Debt Service Fund	208,424	-
Fire Station Construction Fund	25,000	-
Enterprise Funds:		
Electrical System	-	1,231,438
Water System	-	217,234
Sewer System	-	257,445
Airport	11,789	-
Ambulance	-	8,684
Total Enterprise Funds	11,789	1,715,399
Internal Service Funds		
Workman's Compensation	190,100	-
Purchasing/Warehouse	-	2,936
Total Internal Service Funds	190,100	2,936
Total Operating Transfers In and Out	\$8,198,755	\$1,858,157

CITY OF RUSTON
Notes to Financial Statements
For the Year Ended September 30, 2001

NOTE 14 - COMPENSATION PAID TO CITY COUNCIL MEMBERS

For dues paid to the City Council members for the current year is as follows:

Simon D. Stoyfield	\$4,800
Level Thurston	4,800
Jim Telen	4,800
Jim Pearce	4,800
David Hedgepeth	4,800
	<u>\$24,000</u>

NOTE 15 - SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES

Litigation

The City is defendant in several lawsuits in which the outcome is uncertain at the present time. In the opinion of the City Attorney, the City's ultimate exposure will not have a material adverse effect on the financial condition of the City. The City believes they are adequately covered by insurance should the Court find in favor of the plaintiffs. Management of the City, including the City Attorney, are not aware of any liability that should be recorded under Statement of Financial Accounting Standard No. 5.

Federally Assisted Programs

The City receives financial assistance from Federal and State governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements. The programs are audited in accordance with the Office of Management and Budget Circular A-133 and are subject to further examination by the grantor agency. Management, however, does not believe questioned costs, if any, as a result of these audits will be material to the City's financial position or operating results.

NOTE 16 - POST-EMPLOYEE HEALTH CARE BENEFITS

In addition to the pension benefits described in note 7, the City provides post-retirement health care benefits, in accordance with state statutes, to all retiring employees who were participating in the group health insurance plan prior to their retirement date. The City is self-insured for medical benefits including post-retirement health care benefits. Currently, there are 108 retirees receiving such benefits. During 2001, expenses of \$209,029 were recognized for post-retirement health care. The expense is recognized when costs are incurred. The costs are funded on a pay-as-you-go basis. At year-end, an estimate is made for incurred but not reported claims.

NOTE 17 - IMPLEMENTATION OF GASB NO. 33

In 2001, the City adopted the provisions of Governmental Accounting Standards Board Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions. This statement establishes accounting and financial reporting standards for nonexchange transactions involving financial or capital resources and the timing of recognition of these transactions. The implementation of this statement required a restatement of the beginning fund balance of the General Fund, the 1985 Sales Tax Fund, the 1985 Sales Tax Fund and the 1990 Sales Tax Fund as follows:

CITY OF BOSTON
Notes to Financial Statements
For the Year Ended September 30, 2001

	<u>General Fund</u>	<u>1990 Sales Tax Fund</u>	<u>1995 Sales Tax Fund</u>	<u>1998 Sales Tax Fund</u>
Fund balance, as of September 30, 2000, as previously reported	\$3,534,644	\$964,867	\$702,232	\$682,951
Accrual of sales tax revenues	<u>21,204</u>	<u>146,256</u>	<u>223,179</u>	<u>146,266</u>
Fund balance as of September 30, 2000, as restated	<u>\$3,555,848</u>	<u>\$1,111,123</u>	<u>\$925,411</u>	<u>\$829,217</u>

NOTE 18 - SUBSEQUENT EVENT

In December 2001, the City issued \$2,000,000 in Sales Tax Increment Revenue Bonds, for the purpose of funding an Economic Development Project.



**COMBINING INDIVIDUAL FUND AND ACCOUNT
GROUP STATEMENTS AND SCHEDULES**

GENERAL FUND

The General Fund accounts for resources traditionally associated with government which are not legally required or by sound financial management to be accounted for in another fund.

CITY OF RUSHDALE, ILLINOIS
 General Fund
 Comparative Balance Sheet
 September 30, 2001 and 2000

Exhibit A-1

	2001	2000
ASSETS		
Cash and Cash Equivalents	3,727,807	2,467,790
Accounts Receivable	286,179	238,491
Unfunded Revenues	70,231	63,488
Travel Advances	3,835	2,908
Due from Other Funds	2,183,774	1,292,472
Inventories, at Cost	47,220	57,430
TOTAL ASSETS	6,319,046	4,313,143
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	390,094	429,279
Due to Other Funds	377,021	76,461
Accrued Salaries	543,811	179,218
Total Liabilities	1,311,126	685,158
Fund Balance		
Reserved for Inventories	47,220	57,430
Reserved for Debt Service	3,847	3,848
Reserved for Encumbrances	546,775	177,076
Unreserved - Undesignated	4,115,207	3,597,495
Total Fund Balance	4,713,050	3,887,948
TOTAL LIABILITIES and FUND BALANCE	6,024,176	4,573,143

See accompanying independent auditor's report.

Comparative Statement of Revenues,
Expenditures and Changes in Fund Balances
For the Years Ended September 30, 2001 and 2000

	2001	2000
REVENUES		
Taxes		
Property Tax - General	602,212	596,700
<u>Total Taxes</u>	<u>602,212</u>	<u>596,700</u>
Licenses and Permits		
Insurance Licenses	348,745	280,000
Alcoholic Beverage Licenses	2,845	2,845
Franchise - Airco Gas	100,431	75,463
Franchise - Cable TV	102,269	127,672
Inspection - Building	34,984	40,123
Inspection - Plumbing	8,000	8,000
Inspection - Electrical	14,269	18,290
Inspection - Mechanical	9,380	8,524
Inspection - Occupancy	1,410	2,580
<u>Total Licenses and Permits</u>	<u>620,215</u>	<u>543,434</u>
Intergovernmental		
Solid Waste Mgmt. Program	678,240	518,510
RFQ (LRA) Grant	20,000	84,000
Louisiana Beer Tax	19,496	33,948
LA Dept of Highways	30,352	36,438
Louisiana Fire Insurance	27,758	35,864
Louisiana Tobacco Tax	-	23,380
H&M Administration Fee	215,800	80,800
HOE# Grant	126,377	-
LA Dept of Transportation	4,040	-
<u>Total Intergovernmental</u>	<u>1,147,323</u>	<u>823,864</u>
Charges for Services		
Refuse Collection Fees	1,172,544	1,037,510
Counsellory Fees	3,650	5,870
<u>Total Charges for Services</u>	<u>1,176,194</u>	<u>1,043,380</u>

See accompanying independent auditor's report.

General Fund
Comparative Statements of Revenues,
Expenditures and Changes in Fund Balances
For the Years Ended September 30, 2001 and 2000

	2001	2000
Fines and Forfeitures		
City Marshal	202,411	129,671
Probation	53,849	48,484
DWI Testing	4,364	7,099
Court Summons	8,820	4,980
Animal Control	8,611	7,260
Parking Tickets	28,740	17,550
Accident Reports - Police	5,047	4,378
Incident Reports - Fire	180	89
RPD Miscellaneous	484	8,207
Total fines and forfeitures	315,754	202,449
Miscellaneous		
Civic Center Income	20,860	20,767
Interest	139,671	144,120
Rentals - City Property	-	100
Sale of Culvert	89	124
Sale of Equipment	120	24,715
Commission Bell South	25	33
Competition Receipts	997	1,104
Miscellaneous	171,236	48,893
Federal Disaster Relief	40,046	96,199
Total Miscellaneous	332,601	304,095
TOTAL REVENUES	4,137,794	3,662,306
EXPENDITURES		
Current		
General Government	2,055,410	1,930,989
Public Safety	4,386,815	3,948,573
Public Works	3,517,458	3,209,640
Debt Service:		
Certificate of Indebtedness Principal Payment	49,000	49,000
Certificate of Indebtedness Interest Payment	35,794	28,714
TOTAL EXPENDITURES	10,028,697	9,176,116

See accompanying independent auditor's report.

General Fund

Comparative Statements of Revenues,
Expenditures and Changes in Fund Balances
for the Years Ended September 30, 2001 and 2000

	2001	2000
DEFICIENCY OF REVENUES OVER EXPENDITURES	(5,987,295)	(5,512,794)
OTHER FINANCING SOURCES (USES)		
Operating Transfers In	7,326,185	4,114,800
Operating Transfers Out	(1,118,385)	(127,250)
TOTAL OTHER FINANCING SOURCES (USES)	6,207,800	3,987,550
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	1,100,605	804,756
FUND BALANCE, OCTOBER 1	3,587,548	3,014,874
FUND BALANCE, SEPTEMBER 30	4,715,453	3,587,548

(See accompanying independent auditor's report.)

General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended September 30, 2021

	Budget	Actual
REVENUES		
Taxes		
Property Tax - General	569,808	602,212
<u>Total Taxes</u>	<u>569,808</u>	<u>602,212</u>
Licenses and Permits		
Insurance Licenses	227,500	245,945
Alcoholic Beverage Licenses	3,800	3,965
Franchise - Auto Gas	85,800	100,621
Franchise - Cable T.V.	110,800	103,269
Inspection - Building	42,000	34,364
Inspection - Plumbing	10,000	5,220
Inspection - Electrical	17,000	14,509
Inspection - Mechanical	8,000	9,380
Inspection - Occupancy	1,500	1,418
<u>Total Licenses and Permits</u>	<u>607,200</u>	<u>623,315</u>
Intergovernmental		
Solid Waste Mgmt. Program	450,000	470,540
RFD - LIHC Grant	32,784	32,784
Louisiana Beer Tax	20,000	19,474
LA Dept of Highways	-	33,353
Louisiana Fire Insurance	32,000	32,758
HUD Administration Fee	102,000	216,850
Fine Grant	95,183	-
HOME Grant	155,000	136,377
LA Dept of Transportation	-	4,840
<u>Total Intergovernmental</u>	<u>892,134</u>	<u>1,147,335</u>
Charges for Services		
Balance Collection Fees	1,100,000	1,112,944
Credentia Fees	7,500	3,655
<u>Total Charges for Services</u>	<u>1,107,500</u>	<u>1,116,599</u>

See accompanying independent auditor's report.

General Fund

Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
for the Year Ended September 30, 2001

	Budget	Actual
Fines and Forfeitures		
City Marshal	129,808	282,411
Probation	51,808	83,849
Drug Testing	4,800	4,364
Court Summons	7,000	9,823
Animal Control	7,500	6,417
Parking Tickets	20,000	29,743
Accident Reports - Police	4,500	5,247
Accident Reports - Fire	-	100
SPS Miscellaneous	3,500	486
Total Fines and Forfeitures	252,916	372,734
Miscellaneous		
City Center Income	33,000	31,848
Interest	608,080	136,071
Sale of Culvert	200	29
Sale of Equipment	-	120
Commission Bell South	80	30
Concession Receipts	1,080	927
Miscellaneous	23,080	11,175
Federal Disaster Relief	-	48,840
Total Miscellaneous	135,460	302,181
TOTAL REVENUES	3,467,587	4,127,794
EXPENDITURES		
Current		
General Government	3,226,373	3,035,453
Public Safety	4,444,471	4,399,073
Public Works	4,082,739	3,517,428
Debt Service		
Certificate of Indebtedness Principal Payment	48,000	48,000
Certificate of Indebtedness Interest Payment	18,194	18,194
TOTAL EXPENDITURES	11,819,777	10,928,092

See accompanying independent auditor's report.

General Fund

Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
for the Year Ended September 30, 2021

	Budget	Actual
DEFICIENCY OF REVENUES OVER EXPENDITURES	(7,687,326)	(5,667,290)
OTHER FINANCING SOURCES (USES)		
Operating Transfers In	7,183,109	7,226,165
Operating Transfers Out	(185,365)	(216,365)
TOTAL OTHER FINANCING SOURCES	6,997,744	7,014,800
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(71,582)	1,127,609
FUND BALANCE, OCTOBER 1	3,587,946	3,587,946
FUND BALANCE, SEPTEMBER 30	2,816,364	4,715,455

See accompanying independent auditor's report.



SPECIAL REVENUE FUNDS

Special Revenue Funds account for specific revenues that are legally restricted to expenditures for particular purposes.

SALES TAX FUNDS

Sales tax funds account for the receipt and use of proceeds of the City's sales and use tax. One-half percent of the sales tax is dedicated to general operating expenses, general fixed assets, and waterworks extensions and improvements, while three-fourths percent is dedicated to the recreation department, streets and drainage, fire protection and police protection, and one-half percent is dedicated to police and fire departments and drug prevention.

BUSION PARKS & RECREATION BOARD

This fund accounts for the receipts and subsequent expenditures of the City of Ruston Park and Recreation Program.

P.L.A.E. GRANT PROGRAM

This fund accounts for the receipt and subsequent expenditures of a State of Louisiana Emergency Shelter Grant Program.

SECTION 8 HOUSING ASSISTANCE PAYMENTS PROGRAM

Section 8 Housing Funds account for receipt of Federal Funds and the payment of Housing Assistance Payments to qualifying rental property owners.

CITY OF PEORIA, ILLINOIS
Special Revenue Funds
Combining Balance Sheet
September 30, 2001

Exhibit B-1

With Comparative Totals For September 30, 2000

	1999 Sales Tax	1998 Sales Tax	1990 Sales Tax	Budget Parks & Recreation Board
ASSETS				
Cash and Cash Equivalents	1,266,766	-	-	100,394
Investments	815,080	-	-	-
Accounts Receivable	147,238	226,817	147,238	48
Due from Other Funds	10	491,938	679,930	32,743
TOTAL ASSETS	2,449,094	718,755	827,168	163,931
LIABILITIES AND RELATED EARNINGS				
Liabilities				
Accounts Payable	1,000	1,446	-	10,914
Deposits	-	-	-	877
Due to Other Funds	1,371,437	-	-	927
Accrued Salaries	-	-	-	6,437
Total Liabilities	1,372,437	1,446	-	18,255
Fund Balances (Deficit)				
Designated for Future Year's Expenditures	-	-	-	-
Undesignated	1,075,574	711,347	827,168	144,744
Fund Balances - (reserved)	1,075,574	711,347	827,168	144,744
TOTAL LIABILITIES and FUND BALANCE	2,448,011	712,793	827,168	179,201

See accompanying independent auditor report.

CITY OF ELSTON, LOUISIANA
 Special Revenue Funds
 Combining Balance Sheet
 September 30, 2001

Exhibit B-1

With Comparative Totals for September 30, 2000

O.A.R.T. Grant Program	Section B Housing	Section B Mechanics Housing	Section B Voucher Housing	Totals	
				2001	2000
-	34,130	52,121	448,239	2,454,644	3,141,324
-	-	-	-	518,080	-
1,329	-	-	-	714,780	829,826
3,364	91,434	8,780	54,719	1,657,429	1,794,146
<u>4,693</u>	<u>127,568</u>	<u>60,901</u>	<u>502,948</u>	<u>5,053,773</u>	<u>5,448,296</u>
-	-	-	-	18,410	14,864
-	-	-	-	619	100
-	148,120	93,432	21,154	1,624,100	1,853,121
-	-	-	-	8,427	4,474
<u>-</u>	<u>148,120</u>	<u>93,432</u>	<u>21,154</u>	<u>1,629,946</u>	<u>1,857,121</u>
-	-	-	-	-	16,149
4,693	(40,582)	(32,021)	491,793	3,276,210	3,940,014
<u>4,693</u>	<u>(40,582)</u>	<u>(32,021)</u>	<u>491,793</u>	<u>3,274,310</u>	<u>3,926,125</u>
<u>4,693</u>	<u>127,568</u>	<u>68,400</u>	<u>502,948</u>	<u>5,053,773</u>	<u>5,448,296</u>

See accompanying Independent Auditor's Report.

CITY OF RUSTON, LOUISIANA
Special Revenue Fund
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
September 30, 2001
With Comparative Totals for September 2000

Exhibit 5-2

	1998 Sales Tax	1999 Sales Tax	2000 Sales Tax	Ruston Parks & Recreation Board	DA&E Grant Program
REVENUES					
Taxes	1,682,409	2,223,634	1,682,409	258,754	-
Intergovernmental	-	-	-	-	24,000
Miscellaneous	25,208	20,979	21,284	157,674	-
TOTAL REVENUES	1,707,617	2,244,613	1,703,693	416,428	24,000
EXPENDITURES					
General Government	28,684	25,600	13,914	-	21,344
Recreation	-	-	-	819,370	-
TOTAL EXPENDITURES	28,684	25,600	13,914	819,370	21,344
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,678,933	2,219,013	1,689,779	(392,942)	2,956
OTHER FINANCING SOURCES					
Operating Transfers In	-	-	-	289,000	-
Operating Transfers Out	(7,716,808)	(2,543,041)	(1,782,800)	(68,017)	-
TOTAL OTHER FINANCING SOURCES (USES)	(7,716,808)	(2,543,041)	(1,782,800)	220,983	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(603,875)	(324,028)	(93,021)	(161,959)	2,956
FUND BALANCE, OCTOBER 1	1,112,843	936,404	841,773	318,814	2,837
FUND BALANCE, SEPTEMBER 30	1,023,274	612,376	807,158	146,754	4,893

See accompanying independent auditor's report.

CITY OF KUNMING, YUNNAN
 Special Revenue Funds
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balances
 September 30, 2001

Exhibit B-2

Section 01 Building Housing	Section 02 Modest-hab Housing	Section 03 Voucher Housing	Totals	
			2001	2000
-	-	-	5,146,594	5,900,458
193,007	49,476	715,481	957,964	784,893
5,897	-	21,210	332,338	245,130
<u>199,404</u>	<u>49,476</u>	<u>736,691</u>	<u>7,386,093</u>	<u>7,010,378</u>
193,489	49,185	712,491	1,845,627	934,302
-	-	-	812,370	584,579
<u>193,489</u>	<u>49,185</u>	<u>712,491</u>	<u>1,855,797</u>	<u>1,518,881</u>
5,215	492	20,178	5,530,094	5,605,487
-	-	-	298,087	378,747
-	-	-	(6,030,058)	(5,403,294)
-	-	-	(5,732,651)	(5,024,647)
5,215	492	20,178	(201,785)	380,780
148,777	(22,024)	481,622	3,576,146	3,778,216
<u>148,582</u>	<u>(22,021)</u>	<u>481,792</u>	<u>3,374,210</u>	<u>3,876,146</u>

See accompanying independent auditor's report.

Statement of Revenues, Expenditures and
 Changes in Fund Balance - Budget (GAAP Basis) and Actual
 for the Year Ended September 30, 2021

	Budget	Actual	Favorable (Unfavorable)
REVENUES			
Taxes - Sales Tax	1,750,000	1,882,408	(22,811)
Miscellaneous - Interest Income	45,000	25,508	(19,492)
TOTAL REVENUES	1,795,000	1,907,917	(42,083)
EXPENDITURES			
General Government - Collection & Administrative	33,500	28,684	4,816
TOTAL EXPENDITURES	33,500	28,684	4,816
EXCESS OF REVENUES OVER EXPENDITURES	1,761,500	1,879,233	(27,267)
OTHER FINANCING SOURCES (USES)			
Operating Transfer Out	(1,716,500)	(1,716,500)	-
TOTAL OTHER FINANCING USES	(1,716,500)	(1,716,500)	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	(27,267)	(27,267)
FUND BALANCE, OCTOBER 1	1,112,843	1,112,843	-
FUND BALANCE, SEPTEMBER 30	1,112,843	1,085,576	(27,267)

See accompanying Independent Auditor report.

CITY OF RUSTON, LOUISIANA
 1983 Sales Tax Fund

Sheet 8-4

Statement of Revenues, Expenditures and
 Changes in Fund Balance - Budget (GAAP Basis) and Actual
 For the Year Ended September 30, 2001

	Budget	Actual	Favorable (Unfavorable)
REVENUES			
Sales - Sales Tax	2,528,000	2,522,614	(5,386)
Miscellaneous - Interest Income	12,000	30,973	18,973
TOTAL REVENUES	2,540,000	2,553,587	(15,413)
EXPENDITURES			
General Government - Collection & Administrative	30,600	35,600	5,000
TOTAL EXPENDITURES	30,600	35,600	5,000
EXCESS OF REVENUES OVER EXPENDITURES	2,509,400	2,517,987	(7,413)
OTHER FINANCING SOURCES (USES)			
Operating Transfer Out	(2,529,400)	(2,543,944)	(14,544)
TOTAL OTHER FINANCING USES	(2,529,400)	(2,543,944)	(14,544)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES		(14,004)	(14,004)
FUND BALANCE, OCTOBER 1	925,400	925,400	-
FUND BALANCE, SEPTEMBER 30	925,400	911,397	(14,004)

See accompanying independent auditor's report.

CITY OF BOSTON, LOUBAMA
1990 Sales Tax Fund

Exhibit-5

Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
for the Year Ended September 30, 2001

	Budget	Actual	Variance (Unfavorable)
REVENUES			
Taxes - Sales Tax	1,702,000	1,682,409	(20,591)
Miscellaneous - Interest Income	18,000	21,364	3,364
TOTAL REVENUES	1,720,000	1,703,773	(16,227)
EXPENDITURES			
General Government - Collection & Administrative	55,500	55,514	4,586
TOTAL EXPENDITURES	55,500	55,514	4,586
EXCESS OF REVENUES OVER EXPENDITURES	1,702,500	1,648,259	(14,671)
OTHER FINANCING SOURCES (USES)			
Operating Transfer Out	(1,702,500)	(1,702,500)	-
TOTAL OTHER FINANCING USES	(1,702,500)	(1,702,500)	-
EXCESS (DEFICIENCY) OF REVENUES OVER(TOTAL) EXPENDITURES AND OTHER FINANCING USES	-	(14,671)	(14,671)
FUND BALANCE, OCTOBER 1	841,777	841,777	-
FUND BALANCE, SEPTEMBER 30	841,777	827,106	(14,671)

See accompanying independent auditor's report.

Recreation and Leisure Department
 Statement of Revenue, Expenditures and
 Changes in Fund Balance - Budget (GAAP basis) and Actual
 for the Year Ended September 30, 2003

	Budget	Actual	Favorable (Unfavorable)
REVENUES			
Taxes			
Property Tax - Recreation	263,800	268,154	(5,446)
Total Taxes	263,800	268,154	(5,446)
Miscellaneous			
Program Charges	118,000	120,829	2,829
Concessions	10,000	19,822	(1,178)
Interest	11,500	14,218	2,718
Rentals	8,000	7,379	629
Other	2,500	2,872	372
Total Miscellaneous	149,000	157,824	8,824
TOTAL REVENUES	412,800	425,978	13,178
EXPENDITURES			
Recreation			
Regular Salaries	277,481	270,496	7,165
Regular Overtime	2,970	4,179	(1,497)
Employee Benefits - Retirement	12,994	11,009	1,987
Employee Benefits - ACA Tax	9,738	7,778	1,967
Employee Benefits - Insurance	20,000	22,783	2,783
Workers' Compensation	4,500	4,480	20
Unemployment Compensation	-	3,381	(3,381)
Total Personal Services	327,683	304,006	23,677
Printing of Forms	338	-	338
Maintenance of Bldg & Grounds	17,158	22,440	(5,485)
Repairs & Maintenance - Parks	5,000	2,702	2,298
Repairs & Maintenance - Pool	10,000	7,892	2,108
Maintenance of Equipment	7,325	9,508	(2,183)
Maintenance of Office Equipment	500	304	196
Rental of Equipment	-	1,050	(1,050)
Utilities	47,500	55,068	(7,568)
Heating	10,000	11,138	(1,138)
Telephone	7,000	7,911	(911)
Auto & Truck Repair	4,500	2,004	2,496
Audit Fees	3,750	3,750	-
Advertising	1,000	345	655
Consulting/Professors	17,925	15,784	2,147
Cash Short/Over	-	74	74
Dues & Subscriptions	1,800	1,137	663
Insurance - Fire	4,500	3,742	758
Insurance - General Liability	11,000	8,401	2,599

See accompanying independent auditor's report.

CITY OF ELSTON, ILLINOIS

Exhibit 9-4

Police, Parks and Recreation Board
 Statement of Revenues, Expenditures and
 Changes in Fund Balance - Budget (GAAP Basis) and Actual
 for the Year Ended September 30, 2020

	Budget	Actual	Variance (Unfavorable)
Automobile Liability	1,580	667	913
Recreation Activities Expense	52,777	48,200	4,477
South & Adult Sports Expense	72,780	70,902	1,878
Medical Supplies & Services	3,000	3,000	-
Miscellaneous	1,000	115	885
Postage	1,500	1,400	100
Total Operating Services	276,267	276,267	14,110
UNIFORMS	2,000	1,000	1,000
Office Supplies	-	1,141	(1,141)
Supplies	25,000	22,740	2,260
Safety Supplies	200	83	117
Gas, Oil, Diesel	3,800	3,888	(88)
Concession Supplies	13,000	12,801	199
Total Materials and Supplies	44,000	41,776	2,224
Training Personnel	4,000	3,177	823
Auto Allowances	7,000	6,880	120
Travel	-	1,305	(1,305)
Total Travel and Other	11,000	10,880	120
Capital Assets	200,004	177,121	22,883
Total Capital Outlay	200,004	177,121	22,883
TOTAL RECREATION EXPENDITURES	684,804	676,376	78,428
DEFICIENCY OF REVENUES UNDER EXPENDITURE	(471,206)	(274,842)	76,444
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	289,236	298,807	8,771
Operating Transfers Out	(38,209)	(48,017)	9,808
TOTAL OTHER FINANCING SOURCES (USES)	221,027	228,790	8,763
DEFICIENCY OF REVENUES AND OTHER FINANCING SOURCES UNDER EXPENDITURES AND OTHER FINANCING USES	(249,879)	(144,552)	95,427
FUND BALANCE, OCTOBER 1	310,814	310,814	-
FUND BALANCE, SEPTEMBER 30	60,837	145,264	85,427

See accompanying independent auditor's report.

CITY OF BUSTON, LOUISIANA

Exhibit B-7

Section 8 Existing Financing
 Statement of Revenues, Expenditures and
 Changes in Fund Balance - Budget (GAAP Basis) and Actual
 For the Year Ended September 30, 2001

	Budget	Actual	Favorable (Unfavorable)
REVENUES			
Intergovernmental	444,170	192,037	(252,133)
Miscellaneous	4,721	5,587	866
TOTAL REVENUES	448,891	197,624	(251,267)
EXPENDITURES			
General Government	216,176	192,409	23,767
TOTAL EXPENDITURES	216,176	192,409	23,767
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	232,715	7,215	225,500
FUND DEFICIT OCTOBER 1	(45,797)	(45,797)	-
FUND DEFICIT SEPTEMBER 30	(113,082)	(40,582)	72,500

See accompanying independent auditor's report.

Section 8 (Habitat) - Housing
 Statement of Revenues, Expenditures and
 Changes in Fund Balance - Budget (GAAP Basis) and Actual
 For the Year Ended September 30, 2001

	Budget	Actual	Favorable/ (Unfavorable)
REVENUES			
Intergovernmental	71,843	48,678	(23,164)
Miscellaneous	260	-	(260)
TOTAL REVENUES	72,103	48,678	(23,425)
EXPENDITURES			
General Government	71,042	49,185	21,857
TOTAL EXPENDITURES	71,042	49,185	21,857
EXCESS OF REVENUES OVER EXPENDITURES	260	493	233
FUND DEFICIT OCTOBER 1	(22,224)	(22,224)	-
FUND DEFICIT SEPTEMBER 30	(22,374)	(22,227)	247

See accompanying independent auditor's report.

CITY OF BOSTON, LOUISIANA
 Section 8 (voucher issuing)
 Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget (GAAP Basis) and Actual
 for the Year Ended September 30, 2021

Exhibit B-4

	Budget	Actual	Variance (Unfavorable)
REVENUES			
Intergovernmental	250,659	711,451	460,792
Miscellaneous	9,214	25,270	16,056
TOTAL REVENUES	259,873	736,721	476,848
EXPENDITURES			
General Government	121,889	712,491	(590,602)
TOTAL EXPENDITURES	121,889	712,491	(590,602)
EXCESS OF REVENUES OVER EXPENDITURES	137,984	25,230	(112,754)
FUND BALANCE, OCTOBER 1	481,422	481,422	-
FUND BALANCE, SEPTEMBER 30	299,438	481,292	(181,854)

See accompanying independent auditor's report.



DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources and payment of general obligation (series) principal and interest from governmental resources.

CITY OF BOSTON, LOUISIANA
 Debt Service Fund
 Comparative Balance Sheet
 September 30, 2001 and 2000

Exhibit C-1

	2001	2000
ASSETS		
Cash and Cash Equivalents	125,064	112,921
TOTAL ASSETS	125,064	112,921
 FUND BALANCE		
Reserved for Debt Service	135,854	112,921
Total Fund Balance	135,854	112,921
TOTAL LIABILITIES and FUND BALANCE	135,854	112,921

See accompanying independent auditor's report.

CITY OF RUSTON, LOUISIANA
Debt Service Fund

Exhibit C-3

Comparative Statement of Revenues, Expenditures and
Changes in Fund Balances
for the Years Ended September 30, 2001 and 2000

	2001	2000
REVENUES		
Interest	5,430	6,400
TOTAL REVENUES	5,430	6,400
EXPENDITURES		
Bond Principal	175,000	163,000
Bond Interest	25,125	38,315
TOTAL EXPENDITURES	200,125	201,315
EXCESS (DEFICIENCY) OF REVENUES OVER FUNDS EXPENDITURES	(194,695)	(194,915)
OTHER FINANCING SOURCES		
Operating Transfers In	208,424	204,567
TOTAL OTHER FINANCING SOURCES	208,424	204,567
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	12,729	11,444
FUND BALANCE, OCTOBER 1	112,921	161,477
FUND BALANCE, SEPTEMBER 30	125,650	172,921

See accompanying independent auditor's report.



CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

NEW STARTUP CONSTRUCTION

To account for receipts and disbursements of the proceeds from the issuance of Certificates of Indebtedness Series 1993, designated for the construction of a new fire station.

CENTRAL SHOP CONSTRUCTION

To account for receipts and disbursements of the proceeds from the issuance of Certificates of Indebtedness Series 1993 and 1994A, designated for the construction of a central shop.

HAZARD MITIGATION GRANT

To account for receipts and disbursements of a grant received from the State of Louisiana for removing repetitive loss structures from the flood plain.

PARK & RECREATION - 1994 CERTIFICATES OF INDEBTEDNESS

To account for receipts and disbursements of the proceeds from the issuance of Certificates of Indebtedness, Series 1994, designated for Park and Recreation capital purchases and improvements.

SEWER DEMONSTRATED NEEDS GRANT

To account for receipts and disbursements of a grant received from the Louisiana Community Development Block Grant for sewer force main replacement.

SEWER FORCE MAIN REPLACEMENT LOCSBQ GRANT

To account for receipts and disbursements of a grant received from the Louisiana Community Development Block Grant for sewer improvements.

SEWER SOUTH WEST LOCSBQ GRANT

To account for receipts and disbursements of a grant received from the Louisiana Community Development Block Grant for sewer improvements.

City of Leominster, Leominster
 Capital Projects Fund
 Concluding Balance Sheet

Sheet D-1

September 30, 2011

With Comparative Totals for September 30, 2010

	The Station Construction	Central Shop Construction	Regional Grant	Parks Dept. 1915 Certificate Grant	Parks Dept. 1915 Certificate Monies	Totals									
													2011	2010	
ASSETS															
Cash and Cash Equivalents	3,392	141,139	3,341	84,728	2,479	-	-	-	-	-	-	-	287,259	585,485	
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	1,562	
Due from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	2,800	
TOTAL ASSETS	3,392	141,139	3,341	84,728	2,479	-	287,259	589,847							
LIABILITIES AND FUND BALANCE															
Liabilities															
Due to Other Funds	-	-	-	1,000	-	-	-	-	-	-	-	-	1,000	1,000	
Total Liabilities	-	-	-	1,000	-	1,000	1,000								
Fund Balance (Deficit)															
Reserved for Encumbrances	-	1,028	-	-	8,700	-	-	-	-	-	-	-	28,488	34,208	
Unreserved	3,392	140,111	3,341	83,718	(6,221)	-	-	-	-	-	-	-	189,454	249,258	
Total Fund Balance (Deficit)	3,392	141,139	3,341	83,718	2,479	-	287,952	516,337							
TOTAL LIABILITIES and FUND BALANCE	3,392	141,139	3,341	84,728	2,479	-	287,952	517,847							

See accompanying independent auditor's report.



ENTERPRISE FUNDS

Enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the government's council is that the costs of providing goods or services to the general public be recovered, in whole or in part, through user charges; or where the government's council has decided that periodic determination of net income is appropriate for accountability purposes.

ELECTRIC SYSTEM FUND

This fund accounts for the operations of the Electric System.

WATER SYSTEM FUND

This fund accounts for the operations of the Waterworks System.

SEWERAGE SYSTEM FUND

This fund accounts for the operations of the Sewerage System.

AIRCRAFT AUTHORITY

This fund accounts for the operations of the Ruston Municipal Airport.

AMBULANCE FUND

This fund accounts for the operations of the Ruston-Lincoln Ambulance Service.

CITY OF BOZON, LOUISIANA

BOND 01

Interfund Funds
 Clearing Balance Sheet
 September 30, 2011

With Comparative Note for September 30, 2010

	Fiscal Year		Fiscal Year		Fiscal Year		Fiscal Year	
	2011	2010	2011	2010	2011	2010	2011	2010
ASSETS								
Current Assets								
Cash and Cash Equivalents	4,179,794	836,247	2,829,712	67,826	100,127	7,676,971	7,485,884	
Investments	1,000,000	1,000,000	-	-	-	2,390,370	1,024,884	
Accounts Receivable, Net	162,293	103,876	188,915	8,795	114,188	1,294,801	1,242,795	
Prepaid Expenses	1,112,405	1,622,999	1,643,684	-	-	1,622,332	1,009,698	
Due from Other Governmental Units, Net	-	-	-	42,714	2,890	62,214	2,890	
Due from Other Funds	80,231	28,827	24,288	24,798	9,672	219,287	2,126,420	
Investments in CCEI	683,154	112,370	54,174	-	-	192,187	688,893	
TOTAL CURRENT ASSETS	8,148,877	3,763,312	3,690,799	143,423	226,827	12,473,262	12,530,564	
Restricted Assets								
Cash and Cash Equivalents	17,295	675,222	261,426	-	-	99,238	185,212	
Investments	180,227	138,000	2,172,148	-	-	2,199,216	2,041,879	
TOTAL RESTRICTED ASSETS	197,522	813,222	2,433,574	-	-	2,298,454	2,227,091	
Fixed Assets								
Property, Plant & Equipment	34,028,895	41,283,109	17,624,107	4,807,190	579,817	64,111,815	64,926,287	
Less Accumulated Depreciation	(20,283,807)	(9,254,919)	(7,455,656)	(843,654)	(247,444)	(24,044,312)	(24,176,389)	
TOTAL FIXED ASSETS	13,745,088	32,028,190	10,168,451	3,963,536	332,373	40,067,503	40,749,898	
TOTAL ASSETS	16,771,282	17,604,724	16,352,624	5,410,589	561,600	54,848,268	55,529,353	

LIABILITIES, CONVERTED CAPITAL, AND RELATED MATTERS:

Current Liabilities						
Accounts Payable	1,197,291	71,528	111,820	459	2,132,137	2,655,285
Liabilities Under Capital Lease	18,379	33,215	-	-	39,914	49,248
Due to Other Funds	885,294	171,247	44,448	30,859	999,875	1,234,528
Accrued Liabilities	112,222	14,220	8,779	-	135,882	181,071
Total Current Liabilities	2,293,186	239,210	195,247	36,317	3,408,793	4,120,131
Liabilities Payable from the Related Funds						
Accounts Payable & Coupons	118,120	14,092	20,465	-	252,487	264,699
Contractual Deposits	263,174	-	-	-	263,174	291,382
Total Liabilities Payable from Related Funds	381,294	14,092	20,465	-	515,661	556,081
Long-Term Liabilities						
Commissariat Advances	151,000	45,852	10,712	-	207,569	243,889
Liabilities Under Capital Lease	-	4,008	-	-	4,008	43,564
Bonds Payable	-	493,000	3,181,000	-	3,674,000	3,911,018
Total Long-Term Liabilities	151,000	542,860	3,191,712	-	3,885,577	4,208,471
TOTAL LIABILITIES	3,495,666	794,414	3,408,470	36,317	8,019,031	9,277,081
CONVERTED CAPITAL						
Retained Earnings	263,128	794,138	4,542,161	1,084,897	67,833	6,787,357
Reserves for Debt Service	-	471,911	1,139,265	-	1,287,414	1,480,588
Reserves - Unappropriated	15,459,423	1,834,324	4,892,264	1,041,883	6,622,171	21,449,879
Total Retained Earnings	15,717,551	3,100,374	10,573,689	2,126,780	8,597,562	29,718,324
TOTAL CONVERTED CAPITAL	15,717,551	3,100,374	10,573,689	2,126,780	8,597,562	29,718,324
TOTAL LIABILITIES, CONVERTED CAPITAL, AND RELATED MATTERS	19,213,217	1,094,788	14,982,159	4,253,500	17,616,593	21,995,405
TOTAL LIABILITIES, CONVERTED CAPITAL, AND RELATED MATTERS						
	15,474,894	1,839,423	14,027,283	4,190,897	244,028	48,548,473
						48,548,473

See accompanying independent auditor's report.



CITY OF LOS ANGELES
FINANCIAL STATEMENTS

2018-19

Comparing Statement of Revenues, Expenses,
and Changes in Net Position (Budget)
September 30, 2018

100-Comparative Table for December 2018

	Actual Budget						
OPERATING REVENUES	11,944,121	1,071,204	2,223,208	74,222	277,277	24,717,274	21,022,170
Charge for Services	24,228	-	-	1,228	-	25,457	47,228
Real Income	3,028	-	-	-	-	3,028	-
Net Income in the Full Value of Investments	48,247	30,027	4,227	30,027	25	28,227	1,227
TOTAL OPERATING REVENUES	20,027,178	1,071,204	2,223,208	47,228	277,277	24,742,028	21,022,170
OPERATING EXPENSES	11,228,118	1,228,118	1,228,118	128,227	128,227	21,228,118	21,228,118
Good Expenses	1,228,118	1,228,118	1,228,118	-	-	1,228,118	1,228,118
Capital Expenses	1,228,118	1,228,118	1,228,118	128,227	128,227	21,228,118	21,228,118
TOTAL OPERATING EXPENSES	22,456,236	2,456,236	2,456,236	128,227	128,227	22,456,236	22,456,236
NON-OPERATING REVENUES (EXPENSES)	2,228,118	2,228,118	2,228,118	2,228,118	2,228,118	2,228,118	2,228,118
Interest Income	2,228,118	2,228,118	2,228,118	2,228,118	2,228,118	2,228,118	2,228,118
Gain on Sale of Assets	-	-	-	-	-	-	-
Net Income from Real Estate	-	-	-	-	-	-	-
Net Income from Investments	-	-	-	-	-	-	-
Net Income from Other	-	-	-	-	-	-	-
TOTAL NON-OPERATING REVENUES (EXPENSES)	2,228,118	2,228,118	2,228,118	2,228,118	2,228,118	2,228,118	2,228,118
TOTAL REVENUES (EXPENSES)	22,285,296	3,303,322	4,451,326	275,345	505,395	26,964,046	23,250,308
CHANGES IN NET POSITION	1,057,180	1,071,118	2,223,118	147,118	277,118	2,223,118	1,071,118
Operating Revenues	1,057,180	1,071,118	2,223,118	147,118	277,118	2,223,118	1,071,118
Operating Expenses	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses)	-	-	-	-	-	-	-
NET POSITION	1,057,180	1,071,118	2,223,118	147,118	277,118	2,223,118	1,071,118

See accompanying independent auditor's report.



INTERNAL SERVICE FUNDS

Internal Service Funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

WORKMEN'S COMPENSATION SELF-INSURANCE FUND

Workmen's Compensation Fund accumulates resources to finance employee workmen's compensation injuries and claims.

GENERAL SELF-INSURANCE FUND

General Self-Insurance Fund accumulates resources to finance claims and judgments arising from employee health insurance and other exposures.

PURCHASING WAREHOUSE FUND

Purchasing Warehouse Fund coordinates purchasing and warehousing operations for all applicable funds.

CITY OF SLIDON, LOUISIANA
 Internal Service Funds
 Combining Balance Sheet
 September 30, 2001

Exhibit 4-1

With Comparative Totals for September 30, 2000

	Wolmen's Compensation	General Insurance	Purchasing/ Warehouse	Totals	
	2001	2001	2001	2001	2000
ASSETS					
Cash and Cash Equivalents	27,184	172,278	60,544	304,710	312,881
Accounts Receivable	-	75,858	-	75,500	347,290
Due from Other Funds	97,216	329	178	98,004	100,012
TOTAL ASSETS	349,602	347,968	60,724	678,294	670,183
LIABILITIES AND RETAINED EARNINGS (DEFICIT)					
Liabilities					
Accounts Payable	28,192	179,948	172	208,710	269,257
Accrued Salaries	-	-	2,488	2,488	-
Estimated Payable for Outstanding Claims	57,782	117,715	-	175,517	409,800
Compensated Absences	-	-	26,235	26,235	27,452
Due to Other Funds	-	1,081,182	14,889	1,097,991	641,399
TOTAL LIABILITIES	85,974	1,378,885	42,695	1,511,134	1,347,908
Retained Earnings (Deficit)					
Reserved for Encumbrances	-	-	-	-	380
Unreserved - Undesignated	362,628	(1,030,917)	14,849	(652,840)	(677,955)
TOTAL Retained Earnings (Deficit)	362,628	(1,030,917)	14,849	(682,848)	(677,575)
TOTAL LIABILITIES AND RETAINED EARNINGS (DEFICIT)	349,602	347,968	60,724	678,294	670,183

See accompanying independent auditor's report.

Comparing Statement of Revenues, Expenses and
 Changes in Retained Earnings (Deficit)
 for the Year Ended September 30, 2001

With Comparative Totals for September 30, 2000

	Master's Compensation	General Insurance	Purchasing/ Procurement	Totals	
				2001	2000
OPERATING REVENUES					
Insurance Subrogations	-	20,267	-	20,267	3,888
Premiums Paid by Retired Employees	-	19,934	-	19,934	116,662
Charges to Other Funds	49,935	1,462,648	-	1,512,583	1,508,709
Charges for Services	-	-	164,668	164,668	164,840
Other Income	54,714	-	-	54,714	-
TOTAL OPERATING REVENUES	104,649	1,482,915	164,668	1,652,232	1,784,799
OPERATING EXPENSES					
Claims	-	1,739,716	-	1,739,716	2,647,237
Insurance Premiums	-	239,829	-	239,829	361,493
Cost of Services	-	-	148,708	148,708	148,114
TOTAL OPERATING EXPENSES	-	1,739,716	148,708	1,888,424	2,529,844
OPERATING INCOME (LOSS)	104,649	743,199	16,130	863,978	254,955
NONOPERATING REVENUES					
Interest Income	15,801	11,225	3,729	29,755	31,834
NET NONOPERATING REVENUES	15,801	11,225	3,729	29,755	31,834
NET INCOME (LOSS) BEFORE OPERATING REVENUES	119,442	754,424	20,859	894,725	286,789
OPERATING TRANSFERS IN	179,100	-	-	179,100	-
OPERATING TRANSFERS OUT	-	-	(3,729)	(3,729)	-
NET INCOME (LOSS)	308,542	754,424	17,130	1,079,096	286,789
RETAINED EARNINGS (DEFICIT), OCTOBER 1	(84,914)	667,644	(5,077)	677,653	54,649
RETAINED EARNINGS (DEFICIT), SEPTEMBER 30	203,628	1,422,068	14,053	1,640,749	677,653

See accompanying independent auditor's report.

CITY OF BOSTON, MASSACHUSETTS
 Internal Service Funds
 Combining Statement of Cash Flows
 September 30, 2001

1 of 101-3

With Comparative Data for September 30, 2000

	Women's Compensation	General Innocence	Purchasing/ Warehouses	Totals	
				2001	2000
CASH FLOWS FROM OPERATING ACTIVITIES					
Operating Income (Loss)	104,447	(473,688)	95,132	(274,109)	(244,148)
Adjustments to reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Decrease (Increase) in Operating Assets:					
Accounts Receivable	-	171,740	-	171,740	(293,499)
Due from Other Funds	404	1,738	(147)	1,595	(2,274)
Increase (Decrease) in Operating Liabilities:					
Accounts Payable	(127,274)	67,027	144	(60,103)	254,042
Accrued Salaries	-	-	2,668	2,668	-
Unallocated Payable for Outstanding Claims	(219,449)	(24,864)	-	(244,313)	49,426
Due to Other Funds	-	429,317	7,475	436,792	227,820
Compensated Absence	-	-	(1,224)	(1,224)	1,159
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(242,876)	161,630	27,036	(64,210)	165,221
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES					
Operating Transfer Out	-	-	(2,524)	(2,524)	-
Operating Transfer In	190,130	-	-	190,130	-
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	190,130	-	(2,524)	187,606	-
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest	15,804	11,328	2,720	29,852	31,404
NET CASH FLOW PROVIDED BY INVESTING ACTIVITIES	15,804	11,328	2,720	29,852	31,404
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS					
CASH AND CASH EQUIVALENTS, OCTOBER 1, 2000	209,145	-	33,714	242,859	236,279
CASH AND CASH EQUIVALENTS, SEPTEMBER 30, 2001	271,866	173,298	40,546	485,710	343,961

See accompanying Independent Auditor's Report.

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Asset Account Group accounts for fixed assets of the governmental jurisdiction which are not accounted for in an Enterprise, Internal Service, or Trust and Agency Fund.

CITY OF RUSTON, LOUISIANA
 Comparative Schedule of General Fixed Assets
 September 30, 2001 and 2000

Exhibit G-1

GENERAL FIXED ASSETS	2001	2000
Land	801,840	770,000
Buildings	4,152,804	4,107,000
Improvements Other Than Buildings	4,368,100	4,264,700
Equipment	9,394,100	9,384,300
TOTAL GENERAL FIXED ASSETS	18,716,844	17,526,000
INVESTMENT IN GENERAL FIXED ASSETS		
General Government	4,120,070	4,068,482
Public Safety	2,851,257	2,458,900
Public Works	10,860,309	9,495,460
Recreation	1,713,444	1,529,036
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	19,745,080	17,551,878

See accompanying independent auditors' report.

CITY OF MONROE, LOUISIANA
 Schedule of General Fixed Assets By Function and Activity
 September 30, 2001

Exhibit G-2

Function and Activity	Land	Buildings	Improvements Other Than Buildings	Equipment	Total
General Government	344,661	3,352,065	-	1,424,544	4,121,270
Public Safety	312,181	150,561	-	2,280,114	2,692,856
Public Works	4,710	1,486,093	3,300,302	5,269,351	10,060,456
Recreation	168,688	142,907	1,068,834	392,118	1,772,547
TOTAL GENERAL FIXED ASSETS	830,240	4,132,626	4,369,136	9,394,126	18,726,128

See accompanying independent auditor's report.

Schedule of Changes in General Fixed Assets by Function and Activity
for the Year Ended September 30, 2001

Function and Activity	General Fixed Assets October 1, 2000	Additions	Adjustments and Retirements	General Fixed Assets September 30, 2001
General Government	4,089,480	66,040	(34,450)	4,121,070
Public Safety	2,439,808	844,378	(185,839)	2,851,257
Public Works	9,495,440	612,483	(47,764)	10,060,159
Recreation	1,529,825	193,216	(8,398)	1,714,643
TOTAL GENERAL FIXED ASSETS	17,554,553	1,796,117	(376,451)	18,774,219

See accompanying independent auditor report.

CITY OF RICHMOND, MISSISSIPPI
 Schedule of Changes in General Fixed Assets By Source
 For the Year Ended September 30, 2001

Exhibit G-4

	Land	Buildings	Improvements Other Than Buildings	Equipment	Total
GENERAL FIXED ASSETS					
October 1, 2000	276,819	4,182,004	4,254,762	8,765,289	17,578,874
Additions:					
General Fund	-	-	29,297	1,175,840	1,205,137
Recreation	52,184	-	88,034	22,698	162,916
TOTAL ADDITIONS	52,184	-	117,331	1,200,540	1,369,915
Deductions:					
General Fund	-	-	(5,163)	(217,268)	(222,431)
Recreation	-	-	-	(3,434)	(3,434)
TOTAL DEDUCTIONS	-	-	(5,163)	(220,702)	(225,865)
GENERAL FIXED ASSETS					
September 30, 2001	328,993	4,182,004	4,342,130	9,754,129	18,744,330

See accompanying independent auditor's report.

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The General Long-term Debt Account Group records the general obligation bonds and other forms of long-term debt supported by general revenues that are obligations of a governmental unit as a whole and not its individual constituent funds.

CITY OF EASTON, ILLINOIS
 Schedule of Changes in General Long-Term Debt
 For the Year Ended September 30, 2001

Exhibit H-1

	October 1, 2000	Additions	Deductions	September 30, 2001
Amount Available in Debt Service Fund	132,921	12,126	-	145,047
Amount to be Provided for Retirement of General Long-Term Debt	2,537,499	675,594	(1,176,761)	2,040,332
TOTAL	2,670,420	687,720	(1,176,761)	2,181,379
 Long-Term Obligations Payable				
Compensated Absence	1,104,511	675,594	(609,594)	1,170,511
Certificates of Indebtedness	940,000	-	(203,000)	737,000
Municipal Police Employees' Retirement System	226,472	-	(20,246)	206,226
Capital Leases	374,428	-	(187,606)	186,822
Total	2,650,411	675,594	(1,126,446)	2,199,559

See accompanying independent auditor's report.



Supplemental Information

General Fund

Schedule of Expenditures - Budget (GAAP Basis) and Actual
for the Year Ended September 30, 2001

	Budget	Actual	Favorable (Unfavorable)
GENERAL GOVERNMENT			
EXECUTIVE			
Salaries - Regular	379,410	384,434	5,924
Employee Benefits - Retirement	21,571	25,917	4,346
Employee Benefits - FICA Tax	4,794	5,547	753
Employee Benefits - Insurance	64,570	60,933	3,637
Workman's Compensation	1,424	1,424	-
Unemployment Compensation	1,080	35	1,045
Total Personnel Services	473,859	482,489	8,630
Printing of Forms	3,000	3,000	-
Lease of Office Equip	4,000	930	3,070
Rent of Office Equip	14,085	8,118	5,967
Utilities	50,000	124,874	(74,874)
Heating	20,000	20,299	299
Telephone	26,000	14,245	11,755
Airfare	70,000	11,888	58,112
Legal Advertising	4,000	1,806	2,194
Legal Services	180,000	89,448	90,552
GIS Expense	20,512	20,500	12
Consumer Fees	15,000	4,399	10,601
Consulting	10,875	18,790	(7,915)
Data Processing	4,548	7,510	(2,962)
Tax Assessor/Collection Fees	34,000	33,580	420
Cash Short (Over)	180	3	177
Fees & Subscriptions	20,000	20,480	480
Errors & Omissions (Loss)	14,000	20,729	(6,729)
Medical Supplies & Services	1,800	1,412	388
Drug Ed/Prevention	10,000	10,200	200
Council Expenses	3,000	-	3,000
Miscellaneous	5,000	4,607	393
Postage	2,900	3,011	(111)
Total Operating Services	444,210	457,508	13,298
Uniforms	200	343	(143)
Supplies	14,010	17,314	(3,304)
Lincoln Parish Health Unit	5,000	5,000	-
Lincoln Parish Web Admin	2,772	2,772	-
Warehouse	8,000	8,000	-
Total Materials and Supplies	30,000	33,469	(3,469)
Airfare Allowances	4,000	4,004	(4)
Travel	18,000	8,827	9,173
Total Travel and Other	22,000	12,831	9,169
Capital Assets	200,000	48,404	151,596
Total Capital Outlay	200,000	48,404	151,596
Total Executive	1,288,978	947,348	341,630

See accompanying independent auditor's report.

CITY OF RESTON, VIRGINIA
General Fund

Schedule I

Schedule of Expenditures - Budget (GAAP Basis) and Actual
for the Year Ended September 30, 2001

	Budget	Actual	Favorable/ (Unfavorable)
CITY COURT			
Salaries - Regular	111,282	109,371	3,061
Employee Benefits - Retirement	5,589	5,591	(2)
Judge's Retainer	3,680	3,830	9
Employee Benefits - FICA Tax	1,613	1,329	64
Employee Benefits - Insurance	6,442	6,266	374
Workman's Compensation	600	600	-
Total Personal Services	128,146	126,888	3,109
Telephone	3,520	3,389	111
Medical Supplies	300	280	200
Total Operating Services	4,000	3,669	341
Available Automobile Programs	10,900	4,911	5,989
Total Materials and Supplies	10,900	4,951	5,949
Printing Personnel	1,200	-	1,200
Witness Fee - Officers	14,800	11,190	2,680
Total Travel and Other	16,000	11,190	4,050
Total City Court	155,046	144,778	13,480
INCHAS			
Salaries - Regular	93,848	94,298	(309)
Salaries - Overtime	2,800	360	1,640
Employee Benefits - Retirement	4,911	7,312	(2,011)
Employee Benefits - FICA Tax	820	886	(64)
Employee Benefits - Insurance	22,214	21,488	848
Workman's Compensation	750	750	-
Total Personal Services	125,343	126,094	1,879
Medical Supplies & Services	200	100	100
Postage	300	179	121
Total Operating Services	500	279	221
Total InCHAS	127,426	126,373	2,150
CIVIC CENTER/CITY HALL			
Salaries - Regular	94,828	94,247	1,778
Salaries - Overtime	2,800	1,414	1,386
Salaries - Contract Labor	1,800	1,136	342
Employee Benefits - Retirement	4,765	5,114	(209)
Employee Benefits - FICA Tax	2,345	2,021	328
Employee Benefits - Insurance	9,640	10,814	(2,178)
Workman's Compensation	750	750	-
Unemployment	2,800	2,471	1,473
Total Personal Services	120,628	120,270	1,200
Printing of Forms	600	46	554
Maint of Bldg & Grnds	75,000	79,305	(4,305)

See accompanying independent auditor report.

General Fund

Schedule of Expenditures - Budget (GAAP Basis) and Actual
for the Year Ended September 30, 2007

	Budget	Actual	Favorable (Unfavorable)
Maint of Equipment	2,500	19	2,481
Telephone	2,000	1,251	749
Dues & Subscriptions	-	299	(299)
Insurance - Fire	5,800	3,420	2,380
Insurance - Gen (Liability)	10,940	12,641	(1,701)
Medical Supplies	200	219	(19)
Postage	100	23	77
Total Operating Services	101,710	90,485	11,225
Uniforms	300	210	90
Chemicals	1,000	-	1,000
Supplies	13,000	14,040	(1,040)
Gas, Oil, Diesel	400	173	227
Total Materials and Supplies	14,700	14,723	(23)
Training Personnel	300	-	300
Auto Allowances	1,000	-	1,000
Total Travel and Other	1,500	-	1,500
Capital Assets	9,000	7,144	1,856
Total Capital Outlay	9,000	7,144	1,856
Total Civic Center/City Hall	246,471	240,723	5,748
DISBURSE			
Salaries - Regular	80,544	80,102	442
Employee Benefits - Retirement	3,841	3,177	664
Employee Benefits - FICA Tax	711	567	144
Employee Benefits - Insurance	9,229	8,029	1,200
Workman's Compensation	300	200	100
Total Personal Services	94,625	92,075	2,550
Maint of Office Equip	3,700	910	2,790
Utilities	900	804	96
Printing	400	304	96
Telephone	2,800	3,000	(200)
Consulting	8,200	7,802	398
Dues & Subscriptions	1,300	700	600
Postage	1,300	884	416
Total Operating Services	18,300	15,375	2,925
Office Supplies	-	40	(40)
Supplies	4,220	3,622	598
Total Materials and Supplies	4,220	3,662	558
Training Personnel	3,000	484	2,516
Auto Allowances	1,300	-	1,300
Total Travel and Other	4,300	484	3,816

See accompanying independent auditor's report.

CITY OF RUFON, LOUISIANA

Schedule 1

General Fund

Schedule of Expenditures - Budget (GAAP Basis) and Actual
for the Year Ended September 30, 2020

	Budget	Actual	Favorable (Unfavorable)
Capital Assets	750	530	220
Total Capital Outlay	750	530	220
Total Section B	102,417	92,911	10,506
ENGINEERING			
Salaries - Regular	63,351	58,717	4,634
Salaries - Overtime	1,140	-	1,140
Employee Benefits - Retirement	3,839	3,629	400
Employee Benefits - RCA Tax	389	334	45
Employee Benefits - Insurance	5,435	4,534	901
Workman's Compensation	200	200	-
Total Personal Services	74,574	68,454	6,120
Maint of Equipment	4,200	1,174	3,026
Telephone	2,000	1,484	516
Auto & Truck Repair	1,800	130	1,670
Consulting	33,400	-	33,400
Dues & Subscriptions	200	-	200
General liability insurance	3,700	3,360	340
Auto liability	300	487	(187)
Medical Supplies	250	50	200
Postage	200	18	182
Total Operating Services	48,750	7,922	40,828
Supplies	2,144	1,294	850
Gas, Oil, Diesel	1,200	378	822
Total Materials and Supplies	4,344	1,644	2,700
Training Personnel	3,300	67	3,233
Auto Allowances	400	-	400
Total Travel and Other	3,700	67	3,633
Capital Assets	5,080	2,428	2,652
Total Capital Outlay	5,080	2,428	2,652
Total Engineering	148,131	79,628	68,503
COMMUNITY DEVELOPMENT			
Salaries - Regular	44,742	45,078	(336)
Employee Benefits - Retirement	2,797	2,818	(21)
Employee Benefits - RCA Tax	649	632	17
Employee Benefits - Insurance	4,247	4,378	(131)
Workman's Compensation	180	158	22
Total Personal Services	52,655	53,064	(409)
Maint of Office Equip	300	-	300
Telephone	1,200	904	296
Legal Advertising	2,000	1,070	930
Consulting	10,000	2,950	7,050

See accompanying independent auditor's report.

General Fund

Schedule of Expenditures - Budget (GAAP Basis) and Actual
for the Year Ended September 30, 2001

	Budget	Actual	Favorable (Unfavorable)
Dues & Subscriptions	1,000	1,151	149
Medical Supplies & Services	100	-	100
Postage	1,000	448	552
Hotel Grant Expenditures	105,000	136,378	30,378
Total Operating Services	107,100	138,067	30,967
Supplies	4,164	3,687	477
Total Materials and Supplies	4,164	3,687	477
Training Personnel	600	370	230
Auto Allowances	600	-	600
Total Travel and Other	1,200	370	830
Capital Assets	2,000	1,998	2
Total Capital Outlay	2,000	1,998	2
Total Community Development	235,769	372,014	43,755
INSPECTIONS			
Salaries - Regular	145,149	145,393	(244)
Employee Benefits - Retirement	8,487	9,898	(1,411)
Employee Benefits - FICA Tax	2,750	2,180	570
Employee Benefits - Insurance	19,424	19,101	323
Widow's Compensation	750	750	-
Total Personnel Services	177,560	177,424	136
Printing of Forms	1,700	814	886
Maint of Office Equipment	1,000	-	1,000
House Demolition	46,350	54,624	(8,274)
Telephone	3,100	3,765	(665)
Legal Advertising	200	44	156
Dues & Subscriptions	1,394	701	693
Medical Supplies/Services	250	284	(34)
Postage	750	247	503
Total Operating Services	24,644	21,671	3,073
Permits	200	200	-
Supplies	6,000	1,454	4,546
Total Materials and Supplies	6,200	1,654	4,546
Training Personnel	13,000	200	12,800
Auto Allowances	5,000	11,000	(6,000)
Total Travel and Other	18,000	11,200	6,800
Capital Assets	2,000	898	1,102
Total Capital Outlay	2,000	898	1,102
Total Inspections	246,716	213,393	43,343
TOTAL GENERAL GOVERNMENT	2,584,373	2,655,465	60,910

See accompanying independent auditor's report.

CITY OF BURLING, LOUISIANA

Schedule I

General Fund

Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the Year Ended September 30, 2001

	Budget	Actual	Variance (Unfavorable)
PUBLIC SAFETY			
POLICE			
Salaries - Regular	1,409,547	1,460,808	(50,261)
Salaries - Overtime	144,648	129,818	14,830
DWI Enforcement	14,000	14,845	(845)
Retirement - Municipal	1,777	1,837	(60)
Retirement - Police	125,147	125,587	440
Retirement - Former	90,676	90,676	-
Employee Benefits - FICA Tax	16,944	18,880	(1,936)
Employee Benefits - Insurance	218,104	218,249	(145)
Workman's Compensation	7,425	7,425	-
Unemployment	-	193	(193)
Total Personal Services	2,085,892	2,103,735	(17,843)
Narcotics Enforcement Team	15,371	14,725	646
Emergency Response Team	3,500	4,800	(1,300)
Printing of Forms	2,800	2,154	646
Cost of Bldg. Grounds, Equip	4,500	3,954	546
Cost of Office Equipment	4,000	3,884	116
Telephones	21,500	19,954	1,546
Auto & Truck Repair	30,800	27,084	3,716
Legal Advertising	1,800	510	1,290
Legal Services	29,740	28,820	920
Dues & Subscriptions	2,800	1,285	1,515
Insurance	23,840	27,680	(3,840)
Insurance - Auto (Self)	8,425	7,555	870
Investigative Awards	500	-	500
Unpaid Fines/Defective CR	14,000	15,000	(1,000)
Medical Supplies & Services	4,000	1,490	2,510
Postage	1,200	1,410	(210)
Total Operating Services	182,746	169,184	13,562
Uniforms	18,200	14,896	3,304
Supplies	23,000	23,224	(224)
Conv. CR, Diesel	49,600	44,744	4,856
Total Materials and Supplies	84,700	82,864	1,836
Training Personnel	80,000	77,979	2,021
Training Supplies	7,000	7,087	(87)
Auto Allowances	4,000	4,500	(500)
Total Travel and Other	89,000	89,566	(566)
Capital Assets	135,300	135,180	120
GRS Expenditures	-	8,540	(8,540)
Matching Grant	38,541	26,880	11,661
Total Capital Outlay	173,841	169,600	4,241
Total Police	2,327,899	2,383,745	(55,846)

See accompanying independent auditor's report.

CITY OF BURSON, LOUISIANA
General Fund

Schedule 1

Schedule of Expenditures - Budget (GAAP basis) and Actual
For the Year Ended September 30, 2021

	Budget	Actual	Variance (Unfavorable)
LRG			
Salaries - Regular	876,670	940,652	15,218
Salaries - Overtime	19,400	12,436	7,164
Retirement - Fee	88,575	73,174	15,801
Employee Benefits - FICA Tax	7,271	4,900	2,371
Employee Benefits - Insurance	177,912	168,237	9,675
Workers' Compensation	4,490	3,840	470
Total Personnel Services	1,174,118	1,124,239	49,879
Acct of Bldg & Equip	41,376	48,826	8,450
Rent of Office Equip	19,170	18,875	179
City Utilities	16,700	18,735	(2,034)
Printing	4,428	13,765	(8,338)
Telephones	10,850	14,315	(3,464)
Auto & Travel Repert	18,800	12,177	6,723
Legal Services	2,777	-	2,777
Consulting	-	304	(304)
Devs & Subscriptions	3,857	2,981	76
Insurance - fire	7,500	4,469	3,031
Insurance - Gen Liab	13,400	11,761	1,639
Insurance - Auto Liab	4,472	4,848	(3,746)
Medical Supplies & Services	3,440	3,000	379
Postage	300	394	1
Total Operating Services	148,292	150,301	(1,709)
Uniforms	21,017	17,913	3,104
Supplies	14,000	15,797	(1,797)
Gas, Oil, Diesel	5,000	7,922	(2,922)
Total Materials and Supplies	41,017	41,634	(11)
Training Personnel	28,250	20,255	7,995
Auto Allowances	15,000	15,238	(238)
Total Travel and Other	35,250	35,693	(443)
Capital Assets	282,400	261,255	21,145
Total Capital Outlay	282,400	261,255	21,145
Total Fee	1,684,784	1,514,620	68,174
STREET LIGHTING			
Maintenance of Lights	4,000	2,450	1,550
City Utilities	148,000	131,479	16,521
Electricity- Traffic Lights	1,000	2,873	(1,873)
Electricity- Colborne Electric	1,000	949	51
Total Operating Services	149,000	137,751	11,249
Total Street Lighting	149,000	137,751	11,249

See accompanying independent auditor's report.

(General Fund)

Schedule of Expenditures - Budget (GAAP Basis) and Actual
for the Year Ended September 30, 2001

	Budget	Actual	Favorable (Disfavorable)
PROBATION			
Salaries - Regular	54,614	53,162	1,454
Salaries - Overtime	3,808	3,808	0
Employee Benefits - Retirement	3,938	3,475	564
Employee Benefits - FICA Tax	814	815	99
Employee Benefits - Insurance	9,728	5,599	4,200
Workman's Compensation	458	458	-
Total Personnel Services	76,458	68,309	8,207
Maint of Equipment	700	887	(187)
Telephone	2,850	2,874	(24)
Auto & Truck Repair	1,800	364	1,436
Bond Insurance	108	-	108
Auto Liability	314	687	(373)
Medical Supplies	900	290	610
Total Operating Services	6,672	5,044	1,628
Uniforms	1,200	1,679	(179)
Supplies	3,800	3,183	588
Gas, Oil, Diesel	1,000	693	307
Total Materials and Supplies	6,000	4,754	1,246
Training Personnel	1,200	343	1,187
Total Travel and Other	1,200	343	1,187
Capital Assets	3,800	2,680	-
Total Capital Outlay	3,800	2,680	-
Total Probation	87,008	78,071	8,637
TOTAL PUBLIC SAFETY	4,444,611	4,386,016	58,594

PUBLIC WORKS**ADMINISTRATIVE**

Salaries - Regular	175,553	174,976	575
Salaries - Overtime	800	789	91
Employee Benefits - Retirement	10,372	10,088	1,024
Employee Benefits - FICA Tax	2,838	2,588	290
Employee Benefits - Insurance	10,921	10,848	73
Workman's Compensation	478	455	-
Total Personnel Services	201,962	200,688	1,447
Printing of Forms	300	-	300
Maint of Bldg & Grounds	2,800	2,917	(817)
Maint of Office Equipment	2,750	1,263	1,487
Utilities	20,000	21,990	(1,990)
Printing	12,000	12,443	(1,443)
Telephone	15,000	11,388	3,612
Legal Copies	-	48	(48)
Dues & Subscriptions	300	462	(38)

See accompanying independent auditor's report.

CITY OF MONROE, LOUISIANA
General Fund

Schedule 1

Schedule of Expenditures - Budget (GAAP basis) and Actual
For the Year Ended September 30, 2021

	Budget	Actual	Favorable (Unfavorable)
Fire Insurance	14,240	8,873	5,367
Medical Services & Supplies	250	78	170
Postage	100	31	69
Total Operating Services	14,590	89,824	4,883
Uniforms	400	109	291
Supplies	3,000	4,445	555
Total Materials and Supplies	3,400	4,554	816
Training Personnel	6,000	311	5,689
Auto Allowances	4,000	3,893	3,107
Total Travel and Other	10,000	3,204	6,796
Capital Assets	8,000	2,900	2,070
Total Capital Outlay	8,000	2,900	3,070
Total Administration	380,200	294,287	18,913

PERSONNEL

Salaries - Regular	271,670	474,937	24,710
Salaries - Overtime	20,800	10,047	8,987
Contract Labor	24,800	20,680	3,116
Employee Benefits - Retirement	30,400	29,246	1,118
Employee Benefits - FICA Tax	4,816	5,428	1,028
Employee Benefits - Insurance	104,642	86,482	16,160
Workers' Compensation	3,900	3,900	-
Unemployment Compensation	-	2,372	(2,372)
Total Personal Services	500,728	636,800	44,920
Maint of Bldgs & Equip	4,000	3,214	486
Maint of Equipment	31,789	83,711	42,922
Maint of Streets	491,400	174,761	290,439
Rent of Equipment	128,440	100,998	25,442
Auto & Truck Repair	20,000	23,254	11,254
Consulting	20,000	1,358	18,450
Insurance - Gen Equip	21,882	26,882	2,800
Insurance - Auto Equip	8,506	13,262	(3,894)
Medical Supplies & Services	1,240	1,938	(201)
Total Operating Services	749,277	429,711	315,866
Uniforms	2,371	4,413	2,042
Chemicals	20,800	11,643	8,487
Signs	15,800	20,263	(5,263)
Supplies	20,800	24,463	(4,967)
Small Tools and Equipment	3,800	3,920	(720)
Street Paint	7,800	6,700	298
Gas, Oil, Diesel	42,800	29,763	2,086
Total Materials and Supplies	114,871	111,163	3,775

See accompanying independent auditor's report.

General Fund

Schedule of Expenditures - Budget (GAAP Basis) and Actual
for the Year Ended September 30, 2001

	Budget	Actual	Favorable (Unfavorable)
Training Personnel	2,800	274	1,736
Total Travel and Other	2,800	274	1,736
Capital Assets	747,938	82,485	(67,233)
Capital Assets - Current	10,800	-	10,800
Capital Assets - Street	737,138	82,485	(13,715)
Total Capital Outlay	194,738	82,739	16,002
Total Street	1,674,720	1,258,981	406,337
PERSONNEL			
Salaries - Regular	548,188	499,525	48,663
Salaries - Overtime	20,889	28,326	1,714
Employee Benefits - Retirement	24,242	26,482	2,029
Employee Benefits - FICA Tax	2,141	4,075	264
Employee Benefits - Insurance	83,263	74,324	8,939
Morison's Compensation	4,200	4,200	-
Total Personnel Services	702,143	642,732	62,411
Maint of Bldg & Grounds	1,000	328	672
Maint of Equipment	10,000	41,092	12,948
Rent of Equipment	101,466	102,800	(1,334)
Auto & Truck Repair	57,284	15,709	1,492
Rent Debt Expense	3,000	3,179	1,818
Insurance - General Liability	14,821	13,441	1,380
Insurance - Auto Liability	18,777	19,817	(1,140)
Medical Supplies & Services	3,000	1,214	86
Total Operating Services	256,268	238,261	16,004
Uniforms	9,122	4,899	2,223
Permits	280	-	280
Supplies	45,080	49,408	4,688
Small Tools and Equipment	3,000	1,874	176
Gas, Oil, Diesel	78,000	60,826	9,742
Total Materials and Supplies	126,382	114,896	10,486
Training Personnel	2,800	13	2,787
Total Travel and Other	2,800	13	2,787
Capital Assets	462,766	443,229	198
Total Capital Outlay	464,766	444,326	240
Total Total Waste	1,326,526	1,442,328	83,298
PERSONNEL			
Salaries - Regular	279,741	273,844	3,797
Salaries - Overtime	10,102	6,851	3,251
Employee Benefits - Retirement	17,486	17,802	(322)
Employee Benefits - FICA Tax	4,029	3,829	128

See accompanying independent auditor report.

General Fund

Schedule of Expenditures - (Budget (GAAP Basis) and Actual
for the Year Ended September 30, 2001

	Budget	Actual	Favorable (Unfavorable)
Employee Benefits - Insurance	43,354	37,028	6,326
Widow's Compensation	1,808	1,808	-
Total Personal Services	255,543	243,309	12,234
Licenses & Permits	1,808	651	1,157
Maint of Building & Conds	2,808	914	1,894
Maint of Equipment	3,808	2,743	1,065
Auto & Truck Repair	2,308	3,844	(1,536)
Insurance - Auto Club	1,288	1,747	(459)
Medical Supplies & Services	1,808	1,888	(880)
Total Operating Services	10,488	9,589	899
Uniforms	4,754	2,727	2,027
Supplies	15,000	8,544	6,456
Small Tools and Equipment	4,000	4,849	(2,849)
Gas, Oil, Diesel	2,500	2,470	30
Total Materials and Supplies	26,254	18,590	7,664
Training Personnel	2,000	244	1,756
Auto Allowances	1,200	586	644
Total Travel and Other	4,200	830	3,370
Capital Assets	24,500	23,167	1,333
Total Capital Outlay	24,500	23,167	1,333
Total Repair Shop	423,377	394,849	28,528
ANIMAL CONTROL			
Salaries - Regular	74,922	65,113	9,809
Salaries - Overtime	4,000	3,994	6
Employee Benefits - Retirement	4,099	4,218	(119)
Employee Benefits - FICA Tax	1,448	1,397	51
Employee Benefits - Insurance	11,372	11,828	(456)
Widow's Compensation	525	525	-
Total Personal Services	97,014	86,847	10,167
Maint of Building & Conds	1,500	1,842	(342)
Maint of Equipment	3,000	1,667	1,333
City Utilities	3,000	3,817	(817)
Heating	7,000	5,858	1,142
Telephone	3,000	2,377	623
Auto & Truck Repair	1,000	741	259
Veterinary Fees	4,000	3,877	1,123
Insurance - Auto Club	740	667	73
Medical Supplies & Services	1,280	1,309	(29)
Postage	180	18	162
Total Operating Services	28,700	30,844	(2,144)
Uniforms	1,500	331	1,169
Permits	180	178	2
Supplies	4,000	4,304	(304)
Gas, Oil, Diesel	3,000	1,841	1,159

See accompanying independent auditor's report.

General Fund

Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the Year Ended September 30, 2007

	Budget	Actual	Reversible (Unencumbered)
Total Materials and Supplies	10,358	8,648	1,460
Training Personnel	4,000	2,865	1,135
Total Travel and Other	4,800	2,865	1,135
Capital Assets	8,300	7,977	723
Total Capital Outlay	8,300	7,977	723
Total Animal Control	145,376	125,120	28,780
TOTAL PUBLIC WORKS	4,082,758	3,517,408	545,311
TOTAL GENERAL FUND EXPENDITURES	11,083,720	9,558,886	1,124,835

See accompanying independent auditor's report.



CITY OF BOSTON, LOUISIANA
Enterprise Fund - Electric System

Schedule 2

Schedule of Operating Expenses by Department
for the Year Ended September 30, 2001 and 2000

	2001	2000	Change
	Actual	Actual	
DIRECT EXPENSES			
STEAM PLANT			
Salaries - Regular	465,000	401,470	63,530
Salaries - Overtime	27,263	28,049	(786)
Accumulated Dep. Retirement	36,240	33,481	2,759
Employee Health FICA Tax	4,579	3,949	630
Employee Insurance	42,474	75,139	(32,665)
Uniforms	3,837	1,433	2,404
Workman's Compensation	3,158	3,000	158
Training Personnel/Travel	2,534	4,047	(1,513)
Chemicals	70,228	87,426	(17,198)
Fuel	4,044,819	7,172,204	(3,127,385)
Energy	5,947,476	8,699,433	(2,751,957)
Permits	2,844	2,126	718
Supplies	82,312	44,714	37,598
Maint of Bldg & Grnd	1,343	6,139	(4,796)
Maint of Equip	570,839	557,647	13,192
Maint of Rents Equipment	100	-	100
Hazardous Waste Expense	1,094	6,707	(5,613)
City Utilities	190,840	190,804	36
Telephone	7,347	6,812	535
Auto Allowances	349	2,405	(2,056)
Auto & Truck Repair	743	395	348
Gasoline, Oil & Diesel	1,517	2,738	(1,221)
Insurance - Fire/Bldg	24,800	47,700	(22,900)
Insurance - General Bldg	115,856	185,400	(69,544)
Insurance - Auto Liable	1,374	1,517	(143)
Medical Supplies & Services	899	346	553
Depreciation	387,152	384,808	2,344
Total Steam Plant	14,086,395	17,037,336	(2,950,941)
DIESEL PLANT			
Supplies	214	-	214
Maint of Bldg & Grnd	-	344	(344)
City Utilities	78	112	(34)
Total Diesel Plant	292	456	(164)

See accompanying independent auditor's report.

Enterprise Fund - Electric System

Schedule of Operating Expenses by Department
for the Years Ended September 30, 2001 and 2000

	2001 Actual	2000 Actual	Change
DISTRIBUTION SYSTEM			
Salaries - Regular	382,868	356,258	26,610
Salaries - Overtime	37,415	51,883	(14,468)
Salaries - Contract Labor	-	2,971	(2,971)
Municipal Emp. Retirement	24,872	20,410	4,462
Employee Health/FICA Tax	4,338	3,901	437
Employee Insurance	69,843	63,729	6,114
Utilities	4,200	2,803	1,397
Workers' Compensation	2,435	2,475	(40)
Training Personnel/Travel	2,917	3,243	(326)
Supplies	21,689	23,142	(1,453)
Maint of Bldg & Equip	423	873	(450)
Maint of Equip	18,784	31,514	(12,730)
Maint of Dist System	205,745	415,200	(209,455)
Maint of Equip - Equipment	1,124	-	1,124
Maint of Right of Way	204,954	24,719	180,235
Hazardous Waste Expense	4,922	100	4,822
City Utilities	2,497	41	2,456
Heating	120	130	(10)
Telephone	2,484	2,681	(197)
Auto Allowances	279	-	279
Auto & Truck Repair	18,129	7,288	10,841
Gasoline, Oil & Grease	19,466	13,251	6,215
Consulting	55,036	-	55,036
Damages	41	1,148	(1,107)
Insurance - Auto Mals	6,181	6,029	152
Medical Supplies & Services	1,003	1,070	(67)
Depreciation	842,170	531,128	311,042
Total Distribution System	1,459,548	1,693,842	(234,294)
SUBSTATIONS			
Supplies	93	32	61
Maint of Bldg & Circuits	-	1,575	(1,575)
Maint of Equipment	33,508	312,740	(179,232)
Total Substations	33,601	314,347	(180,746)
TOTAL DIRECT EXPENSES	1,493,149	1,998,189	(505,040)

See accompanying independent auditor's report.

CITY OF RUSHON, LOUISIANA

Schedule 2

Enterprise Fund - Electric System

Schedule of Operating Expenses By Department
For the Years Ended September 30, 2020 and 2019

	2020 Actual	2019 Actual	Change
INDIRECT EXPENSES			
GENERAL & ADMINISTRATIVE			
Salaries - Regular	202,489	200,829	16,660
Salaries - Overtime	8,212	17,399	(7,187)
Municipal Emp. Retirement	20,662	16,472	4,190
Employee Match FICA Tax	3,371	3,173	198
Employee Insurance	31,011	31,213	(202)
Uniforms	627	749	(122)
Workman's Compensation	1,630	1,300	330
Training Personnel/Travel	18,657	18,673	(16)
Office Supplies	463	13	450
Supplies	2,345	2,759	(414)
Warehouse	132,500	132,500	-
Maint of Office Equip.	2,148	2,400	(252)
Maint of Radio Equip.	1,557	2,258	(701)
Maint of Sundry Equip.	362	-	362
Telephone	9,143	7,796	1,347
Auto Allowances	2,288	2,762	(574)
Auto & Truck Repair	2,376	2,028	348
Gasoline, Oil & Diesel	2,790	2,759	31
Audit Fees	29,000	18,846	7,154
Legal Advertising	143	62	81
Legal Services	142	-	142
Consulting	46,183	-	46,183
Errors and Omissions Liability	-	110	(110)
Bad Debt Expense	-	66,472	(66,472)
Bank Service Charges	74	-	74
Dues & Subscriptions	16,309	16,627	(318)
Insurance - Fire	18,706	14,204	4,502
Insurance - Auto Liability	1,374	1,517	(143)
Medical Supplies & Services	291	441	(150)
Miscellaneous	11,289	4,409	6,880
Postage	1,499	2,413	(1,114)
Depreciation	124,764	127,259	(2,495)
Total General & Administrative	794,467	796,242	(1,775)
COLLECTION OFFICE			
Salaries - Regular	227,262	171,212	56,050
Salaries - Overtime	4,138	4,489	(351)
Municipal Emp. Retirement	22,213	10,372	11,841
Employee Match FICA Tax	3,491	3,426	65
Employee Insurance	22,224	20,674	1,550
Uniforms	184	198	(14)
Workman's Compensation	1,200	1,200	-
Training Personnel	1,242	-	1,242

See accompanying independent auditor's report.

CITY OF BUREAU, LOUISIANA
Enterprise Fund - Electric System

Schedule 2

Schedule of Operating Expenses by Department
for the Year Ended September 30, 2001 and 2000

	2001 Actual	2000 Actual	Change
Printing of Forms	3,649	3,654	(5)
Supplies	12,651	12,587	64
Ward of Office Equipment	4,274	14,980	(14,706)
Ward of Radio Equipment	364	-	364
Telephones	4,874	4,737	137
Auto Allowances	439	123	316
Travel	-	2,771	(2,771)
Collection Costs	9,768	7,797	1,971
Data Processing	4,434	39,984	(35,550)
Cash (Over) Short	(947)	(999)	48
Dues & Subscriptions	19	225	(206)
Insurance - Computer	708	434	274
Insurance - General Utility	3,406	1,740	1,666
Medical Supplies & Services	258	425	(167)
Miscellaneous	1,418	-	1,418
Postage	34,809	34,829	84
Total Collection Office	300,493	347,471	(14,621)
MARKET READER			
Salaries - Regular	194,033	191,381	2,652
Salaries - Overtime	4,143	8,474	(4,331)
Municipal Emp. Retirement	4,677	4,368	1,309
Employee Health PCA Fee	1,484	1,363	121
Employee Insurance	16,535	13,667	11,722
Uniforms	1,383	1,188	222
Workman's Compensation	790	790	-
Supplies	3,262	2,973	627
Ward of Radio Equip	582	613	(31)
Auto & Truck Repair	3,583	4,914	(3,330)
Gasoline, Oil & Diesel	7,446	8,943	1,495
Insurance - Auto Util	2,040	3,274	(214)
Medical Supplies & Services	210	480	(270)
Miscellaneous	781	724	57
Total Market Reader	151,793	145,845	5,895
TOTAL INDIRECT EXPENSES	1,264,877	1,349,707	17,170
TOTAL ELECTRIC FUND	19,049,812	20,932,767	(1,905,493)

See accompanying independent auditor's report.

Enterprise Fund - Water System

Schedule of Operating Expenses by Department
For the Years Ended September 30, 2001 and 2000

	2001 Actual	2000 Actual	Change
DIRECT EXPENSES			
WATER PRODUCTION SYSTEM			
Salaries - Regular	21,087	41,440	(40,353)
Salaries - Overtime	8,830	5,533	3,297
Municipal Emp Retirement	3,050	3,477	(1,419)
Employers Health FICA Tax	449	355	107
Employee Insurance	5,272	8,742	(3,470)
Uniforms	794	49	745
Workers Compensatoin	580	490	(140)
Training/Travel	315	540	(225)
Chemicals	120,024	94,994	25,030
Permits	787	-	787
Supplies	1,930	3,437	(1,497)
Maint of Right of Way	119	189	(64)
Maint of Equipment	5,344	1,090	4,214
Maint of Mobile Equipment	54	-	54
Maint of Water Tanks	4,417	2,742	1,675
Maint of Water Wells	30,844	33,849	15
City Utilities	358,534	209,432	118,084
Telephone	5,837	5,444	493
Auto & Truck Repair	521	292	229
Gasoline, Oil & Diesel	4,421	3,448	773
Medical Supplies & Services	208	174	32
Depreciation	80,471	71,712	11,104
Total Water Production	691,407	548,385	118,017
WATER DISTRIBUTION SYSTEM			
Salaries - Regular	170,007	160,662	49,345
Salaries - Overtime	15,848	10,604	5,144
Municipal Emp Retirement	6,742	6,718	2,027
Employers Health FICA Tax	782	1,345	(563)
Employee Insurance	30,844	34,909	(5,044)
Uniforms	1,198	1,291	(93)
Workers Compensatoin	1,308	828	474
Training	520	931	(411)
Supplies	10,844	9,841	3,085
Equipment Rental	2,077	3,079	(1,132)
Maint of Equipment	7,540	7,548	1,992
Maint of Distribution System	78,140	104,918	(23,708)
Maint of Mobile Equipment	194	1,182	(1,029)
Maint of Right of Way	14,251	-	14,251
Maint of Meters	787	-	787
Maint of Water Tanks	67	-	67
City Utilities	954	124	800
Auto & Truck Repair	6,184	4,691	1,413

See accompanying independent auditor's report.

CITY OF RUSHOAK, LOUISIANA
Enterprise Fund - Water System

Schedule 3

Schedule of Operating Expenses By Department
For the Years Ended September 30, 2001 and 2000

	2001 Actual	2000 Actual	Change
Gasoline, Oil & Diesel	7,858	6,607	1,251
Commodities	-	561	(561)
Medical Supplies & Services	411	391	20
Depreciation	298,990	195,213	103,777
Total Water Distribution	307,259	403,772	(96,513)
TOTAL DIRECT EXPENSES	1,578,307	1,000,784	577,523

INDIRECT EXPENSES

GENERAL & ADMINISTRATIVE

Salaries - Regular	51,171	75,211	(24,040)
Salaries - Overtime	517	691	(174)
Municipal Emp Retirement	5,401	4,521	880
Employee FICA Tax	600	134	466
Employee Insurance	4,929	6,012	(1,083)
Uniforms	55	-	55
Workman's Compensation	405	300	105
Training Personnel/Travel	1,200	799	401
Supplies	1,755	1,109	647
Warehouses	19,000	19,000	-
Interest of Bldg & Equip	3,895	126	3,769
Interest of Office Equipment	557	225	332
Interest of Traffic Equip	-	3,113	(3,113)
Telephone	2,929	304	2,625
Auto Allowances	745	-	745
Auto & Truck Repair	-	61	(61)
Gasoline, Oil & Diesel	6,094	4,358	1,736
Audit Fees	4,800	4,800	-
Legal Advertising	79	13	67
Consulting	5,000	5,000	-
Paying Agent Fees	501	301	200
Total Debt Expense	4,540	10,296	(4,656)
Bank Service Charge	30	-	30
Dues & Subscriptions	1,130	1,277	(147)
Fire Insurance	5,581	5,147	434
Insurance - General Liability	5,040	5,294	(154)
Insurance - Auto Liability	687	759	(72)
Medical Supplies & Services	385	47	338
Miscellaneous	1,528	1,744	(184)
Postage	2,267	3,194	(927)
Depreciation	25,580	23,924	1,656
TOTAL INDIRECT EXPENSES	172,143	183,938	(11,794)

TOTAL WATER FUND	1,750,450	1,214,722	535,728
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See accompanying independent auditor's report.

CITY OF RUSTON, LOUISIANA
Enterprise Fund - Sewerage System
Schedule of Operating Expenses by Department
For the Years Ended September 30, 2001 and 2000

Schedule 4

	2001 Actual	2000 Actual	Change
DIRECT EXPENSES			
SEWERAGE COLLECTION SYSTEM			
Salaries - Regular	190,102	187,808	(11,294)
Salaries - Overtime	24,740	24,345	(4,395)
Municipal Emp Retirement	9,584	9,373	211
Employers Match FICA Tax	2,840	2,860	(20)
Employee Insurance	23,816	17,893	4,923
Uniforms	730	340	390
Workers Compensation	1,830	1,208	(622)
Laboratory Testing	-	800	(800)
Training/Travel	600	2,374	(2,344)
Chemicals	90	4,320	(4,230)
Supplies	10,797	16,329	(5,532)
Equipment Rental	4,290	4,300	(2,210)
Maint of Pkg & Grnd	4,707	5,295	(488)
Maint of Equipment	40,390	26,344	14,046
Maint of Radio Equipment	82	227	(170)
Maint of Sewer System	80,843	104,346	(24,503)
Maint. of Right of Way	19,348	4,700	14,648
City Utilities	143,787	79,344	64,443
Heating	189	328	(139)
Electricity - Disbome	374	374	301
Electricity - IPML	470	533	118
Telephones	2,932	2,287	449
Auto & Truck Repair	11,984	8,231	3,753
Gasoline, Oil & Diesel	15,249	13,873	1,376
Consulting	22,440	91,478	(69,038)
Donages	748	547	201
Insurance - Fire	2,037	1,460	577
Material Supplies & Services	324	479	(154)
Depreciation	284,417	340,000	26,416
Total Sewerage Collection	962,700	875,648	(102,447)
SEWERAGE TREATMENT PLANT			
Salaries - Regular	45,408	30,540	15,446
Salaries - Overtime	19,248	10,457	8,829
Municipal Emp Retirement	2,813	2,568	(25)
Employers Match FICA Tax	298	-	298
Employee Insurance	9,441	5,269	4,292
Uniforms	123	320	(117)
Workers Compensation	480	480	-
Unemployment Compensation	-	1,764	(1,764)
Training/Travel	3,427	447	945
Chemicals	17,084	19,490	(2,404)
Fees/nts	4,778	4,294	482

(See accompanying independent auditor's report.)

Enterprise Fund - Sewerage System

Schedule of Operating Expenses by Department
for the Years Ended September 30, 2001 and 2000

	2001 Actual	2000 Actual	Change
Laboratory Testing	19,307	19,304	3,100
Supplies	6,085	5,575	498
Maint of Bldg & Ground	263	2,710	(2,447)
Maint of Equip	41,424	23,792	17,632
Maint of Fleet/Equip	70	-	70
Maint of Treatment Plant	5,264	-	5,264
City Utilities	149,604	121,608	27,996
Telephone	2,083	1,990	93
Auto & Truck Repair	1,107	888	219
Gasoline, Oil & Diesel	2,523	1,377	1,146
Auto Liability	487	709	(222)
Medical Supplies & Services	170	125	45
Depreciation	112,734	99,884	14,148
Total Sewerage Treatment	445,877	339,187	106,690
JUDGE DISPOSAL			
Salaries - Regular	30,243	45,609	(15,366)
Salaries - Overtime	4,758	2,094	2,663
Municipal Emp Retirement	2,313	2,808	(1,495)
Employee Health/FICA Tax	500	607	(107)
Employee Insurance	5,817	7,450	(1,633)
Utilities	219	192	27
Holismans Compensation	300	300	-
Training/Travel	833	771	62
Chemicals	72	1,895	(1,823)
Permits	75	1,876	(1,801)
Laboratory Testing	4,988	5,543	(555)
Supplies	2,484	1,980	504
Maint of Bldg & Ground	182	308	(126)
Maint of Equipment	8,204	8,923	(719)
City Utilities	3,954	1,847	2,107
Telephone	951	921	30
Auto & Truck Repair	854	419	435
Gasoline, Oil & Diesel	2,802	1,979	823
Medical Supplies & Services	95	162	(67)
Total Judge Disposal	75,223	78,452	(3,229)
TOTAL DIRECT EXPENSES	1,384,800	1,307,639	77,161

See accompanying independent auditor's report.

CITY OF RUSTON, LOUISIANA
Enterprise Fund - Sewerage System
Schedule of Operating Expenses by Department
For the Years Ended September 30, 2001 and 2000

Schedule 4

	2001 Actual	2000 Actual	Change
INDIRECT EXPENSES			
GENERAL & ADMINISTRATIVE			
Salaries - Regular	40,918	47,040	(6,122)
Salaries - Overtime	457	1,004	(547)
Arbitrated Days/Retirement	3,844	3,857	(13)
Employee Health/FICA Tax	865	930	(65)
Employee Insurance	4,731	10,729	(4,000)
Uniforms	184	-	184
Workers Compensation	480	300	180
Training Personnel/Fuel	814	1,160	(346)
Supplies	3,444	2,774	2,389
Warehouse Expense	5,340	5,340	-
Maint of Building & Grounds	4,264	1,889	2,375
Maint of Office Equipment	1,038	687	1,351
Heating	866	363	493
Telephone	3,970	2,974	994
Message Reimbursement	1,580	302	868
Auto & Truck Repair	30	488	(448)
Gasoline, Oil & Diesel	154	681	(527)
Audit Fees	2,180	2,180	-
Legal Advertising	541	130	411
Legal Fees	87	287	(190)
Consulting	18,400	280	18,120
Construction	-	8,580	(8,580)
Posting Agent Fees	16,800	17,800	(1,000)
Bad Debt Expense	13,244	11,377	1,867
Bank Service Charge	178	-	178
Dues & Subscriptions	415	573	143
Insurance - Fire	5,601	4,744	1,657
Insurance - General Liability	5,848	5,204	(1,191)
Insurance - Auto (Self)	1,374	1,817	(143)
Medical Supplies & Services	304	100	180
Miscellaneous	525	908	(363)
Sewer Lift Station Relocation	-	19,374	(19,374)
Perfume	294	1,874	(1,580)
Depreciation	105,404	104,944	10,460
Total General & Administrative	314,308	314,245	63
FEEL CONTROL			
Gas, Oil, Diesel	-	111	(111)
Total Fuel Control	-	111	(111)
TOTAL INDIRECT EXPENSES	314,308	314,374	(66)
TOTAL SEWER FUND	1,261,108	1,480,374	(219,266)

See accompanying independent auditor's report.

CITY OF MONROE, LOUISIANA
 COMBINED SCHEDULE OF BONDS PAYABLE
 SEPTEMBER 30, 2004

Schedule 3

CALLS	PAYMENT DATES	ISSUE DATES	FINAL MATURITY DATES	ANNUAL SERIAL PAYMENTS	BONDS ALLOTTED B. SERIES	ISSUED	OUTSTANDING 9/30/2004
REVENUE BONDS							
Water Utility Revenue Bonds							
4,834,026	4/1/1971	10/20/1996	10/01/2006	85,000	2007	850,000	490,000
4,700,000				75,000	2008		
4,733,000				75,000	2009		
4,785,000				80,000	2010		
5,079,000				110,000	2011		
Total Waterworks Utility Revenue Bonds						850,000	490,000
Sewerage Utility Revenue Bonds							
8,000	4/1/1971	04/01/1990	10/01/2010	180,000	2000	3,284,747	3,155,000
5,000				160,000	2005		
8,000				145,000	2004		
5,000				175,000	2005		
8,000				185,000	2004		
5,000				175,000	2007		
8,000				205,000	2008		
5,000				215,000	2009		
5,000				225,000	2010		
8,000				235,000	2011		
5,000				245,000	2012		
2,400				60,000	2000	1,432,834	432,834
2,400				60,000	2000		
2,400				70,000	2004		
2,400				70,000	2005		
2,400				70,000	2006		
2,400				70,000	2007		
2,400				75,000	2008		
2,400				80,000	2009		
2,400				80,000	2010		
2,400				80,000	2011		
2,400				85,000	2012		
2,400				90,000	2013		
2,400				90,000	2014		
Total Sewerage Utility Revenue Bonds						4,637,581	1,482,834
TOTAL REVENUE BONDS						5,487,581	2,000,000

See accompanying Independent auditor's report.

CITY OF PEOPLES, LOUISIANA
COMBINED SCHEDULE OF BONDS PAYABLE
SEPTEMBER 30, 2001

Schedule B

DATE	PAYMENT DUES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIAL PAYMENTS	BONDS AUTHORIZED & ISSUED	RETIRED	OUTSTANDING ON 9/30/01
CERTIFICATES OF INCENTIVES							
Sales Tax Certificates of Incentives Series 1993							
5.00%	4/1/97	10/01/1993	04/01/2003	125,000	2000	1,000,000	840,000
5.10%				155,000	2000		300,000
Public Works (Prop) Certificates of Incentives Series 1993A							
5.20%	3/1/97	03/01/1994	03/01/2004	55,000	2000	500,000	305,000
5.20%				60,000	2000		175,000
5.20%				60,000	2004		
City of Rapides Certificates of Incentives Series 1996							
5.40%	5/1/97	05/05/1996	05/01/2006	81,000	2000	500,000	294,000
5.40%				54,000	2000		
5.40%				57,000	2004		
5.40%				60,000	2000		
5.40%				62,000	2004		
TOTAL CERTIFICATES OF INCENTIVES					2,100,000	1,000,000	719,000

See accompanying independent auditor's report.



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CITY OF RUSTON, LOUISIANA

OMB Circular A-133 Reports

Year ended September 30, 2001

(With Independent Auditors' Reports Thereon)

CITY OF RUSTON, LOUISIANA

Table of Contents

	Page(s)
<i>Independent Auditors' Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of the General Purpose Financial Statements Performed in Accordance With Government Auditing Standards</i>	1-2
<i>Independent Auditors' Report on Compliance With Requirements Applicable to its Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133 and Report on the Schedule of Expenditures of Federal Awards</i>	3-4
<i>Schedule of Expenditures of Federal Awards</i>	5
<i>Note to the Schedule of Expenditures of Federal Awards</i>	6
<i>Schedule of Findings and Questioned Costs</i>	7-10



333 West Street, Suite 900
Baton Rouge, LA 70801-3001

**Independent Auditors' Report on Compliance and on Internal Control Over
Financial Reporting Based on an Audit of the General Purpose Financial Statements
Performed in Accordance With Government Auditing Standards**

The Honorable Members of the Board of Aldermen and
Honorable Dan Hollingsworth, Mayor
City of Baton Rouge, Louisiana

We have audited the general purpose financial statements of the City of Baton Rouge, Louisiana ("City") as of and for the year ended September 30, 2001, and have issued our report thereon dated February 8, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of the general purpose financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 01-1 and 01-2.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of internal control over financial reporting would not necessarily disclose all matters in internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving internal control over financial reporting, which we have reported to management of the City in a separate letter dated February 8, 2002.



MEMBERSHIP IN THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

This report is intended solely for the information and use of the Mayor, Board of Aldermen, management, State of Louisiana Legislative Auditor, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

February 8, 2002



100 Lakes Street, Suite 1900
Metairie, LA 70002-2090

**Independent Auditors' Report on Compliance With Requirements Applicable to its
Major Program and Internal Control Over Compliance in Accordance With
OMB Circular A-133 and Report on the Schedule of Expenditures of Federal Awards**

The Honorable Members of the Board of Aldermen and
Honorable Dan Hollingsworth, Mayor
City of Ruston, Louisiana

Compliance

We have audited the compliance of the City of Ruston, Louisiana ("City") with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Requirements that are applicable to its major federal program for the year ended September 30, 2001. The City's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal program is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with these requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended September 30, 2001. However, the results of our auditing procedures also disclosed one instance of non-compliance with those requirements that is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 31-3.



Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of internal control over compliance would not necessarily disclose all matters in internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general purpose financial statements of the City as of and for the year ended September 30, 2001, and have issued our report thereon dated February 8, 2002. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended solely for the information and use of the Mayor, Board of Aldermen, management, State of Louisiana Legislative Auditor, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

February 8, 2002

CITY OF BASTON, LOUISIANA
Schedule of Expenditures of Federal Awards
Year ended September 30, 2001

<u>Grants</u>	<u>Federal CFDA number</u>	<u>Federal expenditures</u>
United States Department of Housing and Urban Development		
Section 8 - Housing Choice Vouchers	14.871	\$ 904,018
Section 8 - Moderate Rehabilitation	14.856	48,185
Pass through Louisiana Department:		
Community Development Block Grant:		
D.A.R.T. CDBG Program	14.211	21,344
Louisiana Community Development Block Grant	14.218	48,918
Home Investment Partnerships Program	14.258	126,378
Total United States Department of Housing and Urban Development		<u>1,170,260</u>
United States Department of Justice:		
Local Law Enforcement Block Grant	16.992	55,251
Federal Aviation Administration:		
Airport Improvement Program	20.106	228,710
Federal Emergency Management Agency:		
Pass through State of Louisiana - Office of Emergency Preparedness	81.544	84,390
United States Department of Health and Human Services:		
Pass through the Louisiana Office of Rural Health Policy:		
Rural Health Outreach	60.902	124,951
Total federal awards		\$ <u>1,623,600</u>

See accompanying note to schedule of expenditures of federal awards.

CITY OF HUNTON, LOUISIANA

Note to Schedule of Expenditures of Federal Awards

Year ended September 30, 2000

(1) General

*The accompanying schedule of expenditures of federal awards includes the federal grant activity of the City of Hunton, Louisiana and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Standards for States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.*

CITY OF HUSTON, LOUISIANA
Schedule of Findings and Questioned Costs
Year ended September 30, 2011

Section 1 – Summary of Auditors’ Results

General Purpose Financial Statements

Type of report issued: *unqualified opinion*

Internal control over financial reporting:

- Material weakness(es) identified? *No*
- Reportable condition(s) identified that are not considered to be material weakness(es)? *None reported*

Noncompliance material to general purpose financial statements noted? *No*

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? *No*
- Reportable condition(s) identified that are not considered to be material weakness(es)? *None reported*

Type of auditor’s report issued on compliance for major programs: *unqualified opinion*

Any audit findings disclosed that are required to be reported in accordance with section 3100 of Circular A-133? *Yes*

Identification of major programs:

CFDA Number	Name of Federal Program or Cluster
14.871	United States Department of Housing and Urban Development Section 8 Housing Choice Vouchers

Dollar threshold used to distinguish between Type A and Type B programs: **\$100,000**

Auditor qualified as a low-risk auditor? *No*

Section 2 – General Purpose Financial Statement Findings

Item #1-1

Grant: N/A

CFDA No: N/A

Grant Number: N/A

Award Year: N/A

CITY OF KURTON, LOUISIANA
Schedule of Findings and Questioned Costs
Year ended September 30, 2001

Specific Requirement: R.S. 36:2218 states that when any bid is accepted for the construction or doing of any public works, a written contract shall be entered into by the successful bidder and the public entity letting the contract, and the party to whom the contract is awarded shall furnish good and solvent bond in an amount not less than one-half of the amount of the contract, for the faithful performance of his duties.

Condition: The City did not have evidence that a bond was obtained for a successful bidder who was granted a water well conversion contract by the City.

Context: Of a sample of thirty disbursements selected for testing, the City was not in compliance with this statute in three out instances.

Questioned Costs: None.

Effect: Obtaining a bond for any bid accepted for public works is required. By not obtaining a bond, the City is in violation of the state statute and exposes itself in risk of loss provided the contract is not executed correctly.

Recommendation: The Purchasing Department should be reminded that for all vendors in which bids are awarded, the City is to obtain a bond in an amount not less than one-half the amount of the contract. If necessary, a checklist should be placed in front of each bid file to ensure each required procedure of the bid process has been performed.

Management Response:

- A) Name of Contact Responsible - City Treasurer
- B) Corrective Action Planned - We will ensure that if the successful bidder withdraws, then the next lowest bidder will be required to re-submit his bid.
- C) Anticipated Completion Date - March 31, 2002

Item: 41-2

Group: NA

CFDA No.: N/A

Grant Number: N/A

Fiscal Year: 2001

Specific Requirement: R.S. 36:2212 states that all public works exceeding the contract limit has been defined herein, including labor and materials, and all purchase of any materials or supplies exceeding the sum of fifteen thousand dollars to be paid out of public funds, to be done by a public entity shall be advertised. (According to "Acquiescence and Opinions of the Louisiana Attorney General Relating to the Public Bid Law" the public bid law applies to the purchase of fuels for city-owned power plants.)

Condition: The City did not advertise for bids for the purchase of natural gas from Duke Energy Field Service, Gulf States Pipeline, and Arctic Energy. Only bids of RFPs to potential bidders were sent.

CITY OF HUSTON, LOUISIANA
Schedule of Findings and Questioned Costs
Year ended September 30, 2001

Context: Of a sample of thirty disbursements selected for testing, the City was not in compliance with this statute three times.

Questioned Costs: Unknown.

Effect: Advertising of a bid solicitation is required once a procurement meets the bid threshold. By not advertising, the City is in violation of state statute and is not promoting/encouraging fair competition.

Recommendation: The Purchasing Department should be made aware that the purchase of fuel for city-owned power plants is required to adhere to public bid laws. If necessary, a checklist should be placed in front of each bid file to ensure each required procedure of the bid process has been performed, including proper advertisement.

Management Response:

- A) Name of Contact Responsible – City Treasurer
- B) Corrective Action Planned – We will require a formal bid in the future on fuel purchases instead of presenting contracts for approval by the City Council.
- C) Anticipated Completion Date – March 31, 2002

Section 3 – Federal Award Findings and Questioned Costs

Item: 81-3

Grant Section: 8-43424

CFDA No.: 14.871

Grant Number: FV2008, FV2253

Award Year: 2001

Specific Requirement: Special Terms & Provisions - Utility Allowance

Condition: According to program requirements, the City must maintain an up-to-date utility allowance schedule. The FWA must review utility rate data for each utility category each year and must adjust its utility allowance schedule if there has been a rate change of 18 percent or more for a utility category or fuel type since the last time the utility allowance schedule was revised.

During our work on the City's compliance with utility allowance requirements, we noted that the City performed a review of the Utility Allowance Schedule in March 2001; yet, the utility rate data used in this review was outdated information. In fact, the utility rate data used in this review was the same data used in the Utility Allowance Schedule prepared in 1999.

Based upon a review of current rate data as provided by the Electric Department, rate changes exceeded 18 percent since the last time the utility allowance schedule was revised (1999).

CITY OF HURSTON, LOUISIANA
Schedule of Findings and Questioned Costs
Year ended September 30, 2011

Context: Tenants receive a utility allowance based upon the size of the rental unit and utility type. The City uses the Utility Allowance Schedule mentioned above to determine each tenant's utility allowance.

Questioned Costs: Unknown.

Effect: Tenant's utility allowance is based upon outdated information.

Recommendation: The City should adhere to program guidelines and review the utility rate data that is used to prepare the Utility Allowance Schedule on an annual basis. This review should be documented and current rates as provided by the Electric Department should be used. During this review, if a rate change of 10 percent or more is noted, the Utility Allowance Schedule should be revised to reflect this change.

Management's Response:

- A) Name of Contact Responsible – Section 8 office personnel
- B) Corrective Action Planned – Section 8 office personnel will review utility allowances annually for each tenant for any potential adjustments.
- C) Anticipated Completion Date – September 30, 2012



500 Texas Street, Suite 1900
Baton Rouge, LA 70801-3882

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February 8, 2002

The Board of Aldermen
City of Ruston
Ruston, Louisiana

Ladies and Gentlemen:

We have audited the financial statements of the City of Ruston for the year ended September 30, 2001, and have issued our report thereon dated February 8, 2002. In planning and performing our audit of the financial statements of the City of Ruston, we considered internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements. An audit does not include examining the effectiveness of internal control and does not provide assurance on internal control. We have not considered internal control since the date of our report.

During our audit, we noted certain matters involving internal control and other operational matters that are presented for your consideration. These comments and recommendations, all of which have been discussed with the appropriate members of management, are intended to improve internal control or result in other operating efficiencies and are summarized as follows:

BUSINESS CONTINGENCY PLAN

The City does not have an overall Business Contingency Plan in place for its financial administration systems. Failure to develop, document, test and train personnel in the execution of a business contingency plan increases the risk that important business functions may not be restored before significant financial losses or other business exposures are incurred. While it is possible that some business functions might not suffer large financial losses in the event of disruption, other units may be subject to significant exposures. A Business Contingency Plan would provide the City with the capability to recover critical information systems in a more timely and orderly manner. In developing such a plan, we recommended the City consider the following:

- Perform business impact assessment;
- Identify and prioritize critical applications to recovery;
- Identify recovery time objectives based on financial and operational impact;
- Develop emergency resolution procedures;
- Include business continuity team member information;
- Define roles and responsibilities of team members;
- Include important phone numbers (employees, vendors, customer line departments);
- Develop Business Contingency Plan Test Plan; and
- Develop Training Plan.



STATE OF LOUISIANA
A MEMBER FIRM OF THE KPMG NETWORK

Management's Response: We will develop a business contingency plan. We will allocate the resources necessary to implement the plan.

NEW REPORTING MODEL -- CASE 34

After years of study and consideration of the needs of users of governmental financial statements, the Governmental Accounting Standards Board (GASB) issued its revolutionary new reporting model in June 1998. The new model dramatically changes the presentation of governments' external financial statements. In the GASB's view, the objective of the new model is to enhance the clarity and usefulness of government financial statements to the primary oversight bodies, investors and creditors. It will substantially affect the City's financial data accumulation and financial statement presentation processes. Some of the key aspects of the changes follow:

Management's Discussion and Analysis (MD&A) -- A comprehensive MD&A will now be included as required supplementary information. The MD&A will introduce the financial statements by providing an analysis of the government's financial performance for the year and its financial position at year-end. The MD&A will be in addition to the transmittal letter currently required for Government Finance Officers Association (GFOA) award candidates, but we expect that the GFOA will make changes in their requirements so as to avoid any duplication between the two documents.

Government-Wide Reporting -- The City will be required to report financial operations and net assets, not only at the fund perspective for governmental activities, but will also have to prepare statements at the government-wide level. This level will distinguish between government and business type activities. All information at the government-wide level will be reported using the economic resources measurement focus and accrual basis of accounting, as categories funds do under the current model. Fiduciary activities will be excluded from the government-wide level of reporting. General government fund assets and long-term liabilities of the government will need to be reported with all other governmental assets and liabilities.

Statement of Activities -- Governments will now be required to use a "net program cost" format for the government-wide statements instead of a traditional operating statement. This new format groups revenues and expenses by functional categories (such as public safety, public works, etc.). The purpose of the new statement is to inform readers about the cost of specific functions and the extent to which they are financed with program revenues or general revenues of the government. Governments will have the option of reporting both direct and indirect program costs. Depreciation expense will now generally be reflected as a cost in the statement of activities.

Infrastructure Reporting -- Historically, the City has not been required to record infrastructure assets in its financial statements. Under the new standard, the City must report infrastructure assets acquired within the last twenty-five years at historical cost. The standard provides several alternatives for determining historical cost of infrastructure assets. Although the standard generally requires depreciation of infrastructure assets, the City may not be required to depreciate those assets if it can demonstrate that it is preserving its infrastructure at approximately (or above) a disclosed condition level established by the City.

Fund Level Reporting – Fund level financial statements will still be required and will provide information about the City's fund types, including fiduciary funds and blended component units. General capital assets and general long-term liabilities will only be reported at the government-wide level. Fund level reporting will continue to focus on fiscal accountability and reflect the flows and balances of current financial resources. The modified accrual basis of accounting will continue to be used at the fund level, except for proprietary and fiduciary funds which would continue reporting based on economic resources and the accrual method of accounting. Reconciliation between the fund and the government-wide statements will be required on the face of the fund statements. Finally, proprietary fund cash flows statements must be presented using the direct method.

Presentation of Budgetary Information – The standard requires budgetary statements for the general fund and certain other governmental funds as required supplementary information. The original adopted budget of the City as well as the final revised budget must be presented. Actual results on a budgetary basis will need to be reconciled to the GAAP (generally accepted accounting principles) basis on the face of the statements.

The effective date of the new pronouncement will require implementation by the City for its year ending September 30, 2003. The magnitude of these changes and the time required to prepare for implementation should not be underestimated. We recommend that the City begin to look at its systems and processes to ensure that the required information will be available to ensure timely implementation. Further, we recommend that the City consider the cost of required changes to its systems and processes to ensure availability of necessary funds in its upcoming budget.

Management's Response: We have determined that we will need assistance in implementing the new reporting model. We have allocated funds in this year's budget to provide timely implementation. We plan on using Treasurer's Office personnel to perform the detailed tasks of implementation. Professional assistance will be used for oversight and to insure the new standard is accurately incorporated into our financial statement preparation process.

* * * * *

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements, and therefore may not bring to light all weaknesses in policies or procedures that may exist. We ask, however, to use our knowledge of the City's organization gained during our work to make comments and suggestions that we hope will be useful to you.

We would be pleased to discuss these comments and recommendations with you at any time.

This report is intended solely for the information and use of the Louisiana Legislative Auditor, Board of Aldermen, management, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

KPMG LLP