

**ST. LANDRY PARISH GOVERNMENT**  
Opelousas, Louisiana

**Financial Report**

**Year Ended December 31, 2005**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

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ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

Our discussion and analysis of St. Landry Parish Government's (SLPG) financial performance provides an overview and analysis of the financial activities of St. Landry Parish Government for the fiscal year ended December 31, 2005. The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts. Please read it in conjunction with the SLPG's financial statements which begin on page 11.

**FINANCIAL HIGHLIGHTS**

- Assets of SLPG primary government exceeded its liabilities at the close of this fiscal year by \$11.4 million (net assets). Of this amount 30%, or \$3.4 million (unrestricted net assets), may be used to meet SLPG's ongoing obligations to citizens and creditors, including mandated expenses.
- SLPG's total net assets increased \$.6 million (5%) during 2005, which is attributable to the \$.6 million of additions to capital assets, net of current year depreciation.
- As of the end of the fiscal year, SLPG's governmental funds reported total fund balances of \$7.1 million which represents a 5% decrease from prior year.
- Cash and investments available at year end, excluding \$2 million reserved for debt service and capital improvements, totaled \$1.7 million for the primary government, a decrease of \$.2 million or 10% from last year.
- SLPG purchased \$1.1 million of capital assets during 2005.
- Resources available for appropriation in the General Fund exceeded the amount budgeted for 2005 by \$.8 million and expenditures and transfers exceeded the budget by \$.8 million.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

With the implementation of Governmental Accounting Standards Board Statement No. 34, the presentation of financial statements focuses on SLPG as a whole (government-wide) and the major individual funds. Both perspectives (government-wide and major fund) allow the reader to address relevant questions, broaden a basis for comparison (year to year or government to government), and should enhance SLPG's accountability.

**Government-Wide Financial Statements**

The government-wide financial statements (see pages 11 through 13) are designed to be similar to private-sector business in that all the governmental activities are consolidated into a column which is the total for the primary government. These statements combine governmental funds' current financial resources with capital assets and long-term obligations. Component units are separate legal governmental entities to which SLPG may be obligated to provide financial assistance and are presented as a separate column in the government-wide statements and as individual activities in the fund financial statements. These financial statements include the activities of only certain component units, including those for which the SLPG maintains financial records. The financial activities of other component units that form the reporting entity are not included. The Statement of Net Assets presents information on all SLPG's assets and liabilities, with the difference between the two reported as net assets. Over time, changes in net assets may serve as a useful indicator of whether the financial position of SLPG is improving or deteriorating.

The Statement of Activities presents information showing how SLPG's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the changes occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. For example, uncollected taxes and interest incurred but not paid on debt result in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities that are provided by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of cost of various governmental services and/or subsidy to various component units.

The governmental activities reflect SLPG's basic services including general government (legislative, judicial, elections, finance and administration), public safety, public works, and health and welfare. These services are financed primarily with taxes.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is on major funds, rather than generic fund types. Our analysis of SLPG's major funds begins on page 4. The presentation of major fund financial statements begins on page 15 and provides detailed information about the most significant funds – not the Parish as a whole.

*Governmental Funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The governmental major funds presentation is presented on a sources and uses of liquid resources basis. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. SLPG has presented the General Fund, the Road and Bridge Maintenance Fund, the Health Unit Maintenance Fund, and the Jail Tax Sinking Fund as major funds. All nonmajor governmental funds are presented in one column, labeled Other Governmental Funds. Combining financial statements of the nonmajor funds can be found in the other supplementary information section which begins on page 49.

The total column on the governmental funds financial statements requires reconciliation to the government-wide financial statements. The governmental funds differences result from the different measurement focus and the reconciliation is presented on the pages following each governmental funds financial statement. The flow of current financial resources will reflect bond proceeds and interfund transfers as other financial sources as well capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the Governmental Activities column in the government-wide financial statements.

### **Capital Assets**

General capital assets include land, land improvements, buildings, furniture and equipment used in operations and that exceed SLPG's capitalization threshold (see Note 8). At the end of 2005, the SLPG had \$5.9 million invested in capital assets as noted below. This amount represents a net increase (including additions and deletions) of \$587,000 or 11% over last year.

**Capital Assets at Year-End  
(Net of Accumulated Depreciation)**

	<u>Balance 1/1/05</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance 12/31/2005</u>
Governmental activities -				
Land	\$ 455,943	\$ -	\$ -	\$ 455,943
Buildings and improvement	3,808,426	323,444	-	4,131,870
Vehicles	73,019	7,988	(1,425)	79,582
Equipment, furniture and fixtures	<u>1,017,928</u>	<u>284,495</u>	<u>(27,555)</u>	<u>1,274,868</u>
	<u>\$ 5,355,316</u>	<u>\$ 615,927</u>	<u>\$(28,980)</u>	<u>\$ 5,942,263</u>

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The following schedule reflects the condensed Statement of Net Assets as of December 31, 2005 and 2004.

St. Landry Parish Government  
Net Assets  
Governmental Activities  
(in thousands)

	<u>2005</u>	<u>2004</u>
<b>Assets:</b>		
Current	\$ 7,724	\$ 7,887
Capital assets	<u>5,942</u>	<u>5,355</u>
Total assets	<u>13,666</u>	<u>13,242</u>
<b>Liabilities:</b>		
Current liabilities	874	630
Long-term liabilities	<u>1,387</u>	<u>1,791</u>
Total liabilities	<u>2,261</u>	<u>2,421</u>
<b>Net assets:</b>		
Invested in capital assets, net of debt	5,771	5,355
Restricted	2,225	2,447
Unrestricted	<u>3,409</u>	<u>3,019</u>
Total net assets	<u>\$ 11,405</u>	<u>\$ 10,821</u>

SLPG's net assets at year end total \$11.4 million. Approximately 50% (\$5.8 million) of SLPG's net assets as of December 31, 2005 reflects SLPG's investment in capital assets (land, buildings, furniture and equipment) net of any related outstanding debt used to acquire those assets. SLPG uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 20% of SLPG's net assets are subject to external restrictions on how they may be used. The remaining 30% (\$3.4 million) of net assets, referred to as unrestricted, may be used to meet the ongoing obligations of SLPG to citizens and creditors, including those mandated by law.

The following schedule provides a summary of the changes in net assets for the year ended December 31, 2005 and 2004:

St. Landry Parish Government  
Changes in Net Assets  
Governmental Activities  
(in thousands)

	2005	2004
Revenues:		
Program revenues	\$ 2,047	\$ 2,644
General tax revenues	5,828	5,056
Grants and contributions not restricted to specific purposes	348	316
Other	<u>982</u>	<u>741</u>
Total revenues	<u>9,205</u>	<u>8,757</u>
Expenses:		
General government	2,741	2,829
Public safety	1,098	864
Public works	3,777	2,564
Health and welfare	934	862
Interest on long-term debt	<u>71</u>	<u>83</u>
Total expenses	<u>8,621</u>	<u>7,202</u>
Change in net assets	584	1,555
Net assets, January 1, 2005	<u>10,821</u>	<u>9,266</u>
Net assets, December 31, 2005	<u>\$ 11,405</u>	<u>\$ 10,821</u>

SLPG's total revenues were \$9.2 million and the total cost of all programs and services was \$8.6 million. Therefore, net assets increased \$.6 million from operations during the year. As shown in the Statement of Activities, the amount that taxpayers financed was \$6.6 million since some of the cost of the governmental activities was paid by those who directly benefited from the programs (\$.7 million) or by other governments and organizations that subsidized certain programs with grants and contributions \$1.3 million). Program revenues only covered 24% of total expenses. The remainder of expenses was paid with taxes and other revenues.

SLPG's activities include general government and public works which account for \$6.5 million or 76% of resources, followed by public safety and health and welfare. A major factor affecting the change in net assets was the addition of \$.6 million of capital assets net of current year depreciation.

**FINANCIAL ANALYSIS OF GOVERNMENT FUNDS**

As noted earlier, SLPG uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of SLPG's governmental funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing SLPG's financing requirements. In particular, *unreserved fund balance* may serve as useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the fiscal year, SLPG's governmental funds reported combined ending fund balances of \$7.1 million, a decrease of \$422,000 or 5% from the prior year. Approximately 69% of this total amount (\$4.9 million) constitutes *unreserved fund balance*, comprised of the general fund (\$1.7 million), special revenue funds (\$3 million), and capital project funds (\$.2 million). The remainder of fund balance is reserved because it is committed for: (1) prisoner expense and jury witness fees, (2) judicial expenses, and (3) debt service.

The General Fund is the chief operating fund of SLPG. At the end of the fiscal year, total fund balance of the General Fund was \$1.87 million. Compared with total fund balance of \$1.92 million at the end of 2004, which is a decrease of approximately \$50,000 during 2005.

### GENERAL FUND BUDGETARY HIGHLIGHTS

When actual results for 2005 are compared with the final budget, revenues and other financing sources exceeded projections by \$785,000 while expenditures including other financing uses were \$829,000 more than appropriated; resulting in positive variance of \$151,000. The General fund and the Road and Bridge Fund had budget overruns on expenditures above the legal level of control. The unfavorable variances are attributable to capital outlay expenditures which were not included in the adopted budgets. See page 44 and 45 for detailed analysis of the budget to actual comparisons.

### CAPITAL ASSET AND DEBT ADMINISTRATION

*Capital Assets:* SLPG's investment in capital assets as of December 31, 2005 totaled to \$5.9 million (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, furniture and equipment. The net increase in SLPG's investment in capital assets for current fiscal year was \$.6 million. See page 3 for a recap activities affecting capital assets during 2005.

Additional information on the SLPG's capital assets can be found in Note 8 of this report.

*Long-term Debt:* At the end of the current fiscal year, SLPG had total bonded debt outstanding of \$1.4 million. This amount comprises debt backed by the full faith and credit of SLPG. In addition to bonds payable, SLPG has approximately \$227,000 of other long-term debt. The following schedule provides a summary of debt outstanding as of December 31, 2005:

St. Landry Parish Government  
Summary of Outstanding Debt  
Governmental Activities  
(in thousands)

Public improvement bonds	\$ 1,103
Certificates of indebtedness	140
Paving certificates	16
Claims payable	207
Equipment note	171
	<u>\$ 1,637</u>

SLPG's total debt decreased \$400,000 during the current year.

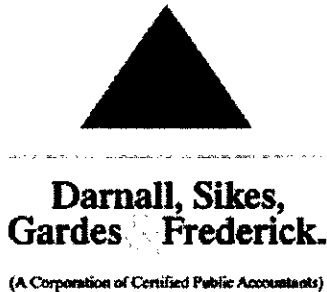
## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

Many factors were considered when preparing the fiscal year 2006 budget. One of those factors is the current economy. Total amount available for appropriations in the General Fund budget for 2006 are 2.7 million, which is approximately 13% less than 2005 amended budget. This decrease is primarily due to a 39% decrease in budgeted severance tax revenues and the absence of certain nonrecurring grants.

SLPG's ad valorem tax is the major revenue source in the General Fund making up 33% of budgeted revenues for 2006.

## **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the finances of SLPG and to demonstrate accountability for monies received. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the St. Landry Parish Government, P.O. Drawer 1550, Opelousas, Louisiana, 70571-1550.



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## INDEPENDENT AUDITOR'S REPORT

The Honorable Don Menard, President  
and Members of the Parish Council  
St. Landry Parish Government  
Opelousas, Louisiana

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We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the St. Landry Parish Government, as of and for the year ended December 31, 2005, which collectively comprise the St. Landry Parish Government's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of St. Landry Parish Government. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards and the standards generally accepted in the United States of America applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The financial statements referred to above include the financial activities of the primary government and eight component units, including those for which the Parish maintains financial records. Financial activities of other component units that form the reporting entity are not included.

In our opinion, except for the effects on the financial statements of the omission described in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the St. Landry Parish Government as of and for the year ended December 31, 2005, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

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In accordance with *Government Auditing Standards*, we have also issued a report dated June 7, 2006 on our consideration of the St. Landry Parish Government's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis on pages 1 through 8 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise St. Landry Parish Government's basic financial statements. The accompanying financial information listed as other supplementary information and the budgetary comparison schedules listed as required supplementary information in the table of contents, which is supplementary information required by the Governmental Accounting Standards Board, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements of the St. Landry Parish Government. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

*Dannall, Sikes, Gaudes & Frederick*  
A Corporation of Certified Public Accountants

Eunice, Louisiana  
June 7, 2006

**BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana

Statement of Net Assets  
December 31, 2005

	Governmental Activities	Component Units	Total
<b>ASSETS</b>			
Current assets:			
Cash and interest-bearing deposits	\$ 3,667,083	\$ 956,259	\$ 4,623,342
Receivables, net	4,029,192	595,425	4,624,617
Prepaid expenditures	22,398	-	22,398
Due from component units	290	-	290
Due from other government	5,000	-	5,000
Total current assets	7,723,963	1,551,684	9,275,647
Noncurrent assets:			
Capital assets, net	5,942,264	2,327,818	8,270,082
Total assets	13,666,227	3,879,502	17,545,729
<b>LIABILITIES</b>			
Current liabilities:			
Accounts and other payables	525,353	349,848	875,201
Bonds payable	249,674	10,000	259,674
Accrued interest	31,563	10,342	41,905
Deferred revenue	57,297	-	57,297
Compensated absences	-	32,342	32,342
Due to primary government	-	290	290
Due to other government	10,000	-	10,000
Total current liabilities	873,887	402,822	1,276,709
Noncurrent liabilities:			
Claims payable	206,671	-	206,671
Bonds payable	1,180,801	260,000	1,440,801
Total noncurrent liabilities	1,387,472	260,000	1,647,472
Total liabilities	2,261,359	662,822	2,924,181
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	5,771,505	2,057,818	7,829,323
Restricted for debt service	2,076,201	270,000	2,346,201
Restricted - other	148,417	-	148,417
Unrestricted	3,408,745	888,862	4,297,607
Total net assets	\$ 11,404,868	\$ 3,216,680	\$ 14,621,548

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana

Statement of Activities  
Year Ended December 31, 2005

Activities	Expenses	Program Revenues		
		Fees, Fines and Charges For Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental activities:</b>				
General government	\$ 2,740,699	\$ 615,238	\$ -	\$ -
Public safety	1,098,158	98,988	489,272	48,410
Public works	3,776,855	-	707,385	25,000
Health and welfare	932,780	-	-	-
Economic development and assistance	1,344	-	-	62,872
Interest on long-term debt	<u>71,241</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total governmental activities</b>	<u><b>8,621,077</b></u>	<u><b>714,226</b></u>	<u><b>1,196,657</b></u>	<u><b>136,282</b></u>
<b>Component Units:</b>				
Tourist Commission	186,293	-	-	-
Criminal Court	156,624	154,020	-	-
Workforce Investment Board	7,389,498	-	7,240,355	-
Airport Authority	139,455	28,576	-	334,572
Ag Arena Authority	39,488	-	-	11,638
Registrar of Voters	4,301	-	-	-
Fire Protection District No. 6	<u>132,501</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total component unit activities</b>	<u><b>8,048,160</b></u>	<u><b>182,596</b></u>	<u><b>7,240,355</b></u>	<u><b>346,210</b></u>
<b>Total</b>	<u><b>\$ 16,669,237</b></u>	<u><b>\$ 896,822</b></u>	<u><b>\$ 8,437,012</b></u>	<u><b>\$ 482,492</b></u>

**General revenues:**

Taxes -

Property taxes - general

Hotel/motel tax

4% slot tax

Video poker

Severance tax

Insurance premium tax

Alcohol tax

Royalties, commissions and fees

2% fire insurance rebate

Grants and contributions not restricted to  
specific programs -

State sources

Interest and investment earnings

*Special item* - proceeds from sale of equipment

*Special item* - proceeds from litigation

Miscellaneous

Total general revenues and transfers

Change in net assets

Net assets - January 1, 2005

Net assets - December 31, 2005

Net (Expense) Revenues and  
Changes in Net Assets

Governmental Activities	Component Units	Total
\$ (2,125,461)	\$ -	\$ (2,125,461)
(461,488)	-	(461,488)
(3,044,470)	-	(3,044,470)
(932,780)	-	(932,780)
61,528	-	61,528
<u>(71,241)</u>	<u>-</u>	<u>(71,241)</u>
<u>(6,573,912)</u>	<u>-</u>	<u>(6,573,912)</u>
-	(186,293)	(186,293)
-	(2,604)	(2,604)
-	(149,143)	(149,143)
-	223,693	223,693
-	(27,850)	(27,850)
-	(4,301)	(4,301)
<u>-</u>	<u>(132,501)</u>	<u>(132,501)</u>
<u>-</u>	<u>(278,999)</u>	<u>(278,999)</u>
<u>\$ (6,573,912)</u>	<u>\$ (278,999)</u>	<u>\$ (6,852,911)</u>
2,940,084	217,678	3,157,762
133,932	256,970	390,902
1,659,436	92,074	1,751,510
397,418	-	397,418
569,706	-	569,706
105,000	-	105,000
22,431	-	22,431
146,687	-	146,687
244,522	-	244,522
348,331	42,467	390,798
120,230	5,831	126,061
59,105	-	59,105
207,550	-	207,550
<u>203,226</u>	<u>16,423</u>	<u>219,649</u>
<u>7,157,658</u>	<u>631,443</u>	<u>7,789,101</u>
583,746	352,444	936,190
<u>10,821,122</u>	<u>2,864,236</u>	<u>13,685,358</u>
<u>\$ 11,404,868</u>	<u>\$ 3,216,680</u>	<u>\$ 14,621,548</u>

The accompanying notes are an integral part of the basic financial statements.

**FUND FINANCIAL STATEMENTS (FFS)**

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana

Balance Sheet  
Governmental Funds  
December 31, 2005

ASSETS	<u>General Fund</u>	<u>Road and Bridge Maintenance Fund</u>
Cash and interest-bearing deposits	\$ 769,305	\$ 158,855
Receivables	1,456,777	302,679
Prepaid items	10,569	11,829
Due from other funds	47,490	17,487
Due from component units	290	-
Due from other governments	-	5,000
Total assets	<u>\$ 2,284,431</u>	<u>\$ 495,850</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities:</b>		
Accounts payable	\$ 318,772	\$ 101,354
Due to other funds	23,866	-
Due to other government	10,000	-
Deferred revenue	57,297	-
Total liabilities	<u>409,935</u>	<u>101,354</u>
<b>Fund balances:</b>		
Reserved for prisoner expense and jury witness fees	28,045	-
Reserved for judicial expenses	120,372	-
Reserved for debt service	-	-
Unreserved, designated	342,586	-
Unreserved, undesignated, reported in -		
General fund	1,383,493	-
Special revenue funds	-	394,496
Capital projects funds	-	-
Total fund balances	<u>1,874,496</u>	<u>394,496</u>
Total liabilities and fund balances	<u>\$ 2,284,431</u>	<u>\$ 495,850</u>

Health Unit Maintenance Fund	Jail Tax Sinking Fund	Other Governmental Funds	Total Governmental Funds
\$ 222,149	\$ 1,057,392	\$ 1,459,382	\$ 3,667,083
833,194	-	1,436,542	4,029,192
-	-	-	22,398
1,686	-	35,654	102,317
-	-	-	290
-	-	-	5,000
<u>\$ 1,057,029</u>	<u>\$ 1,057,392</u>	<u>\$ 2,931,578</u>	<u>\$ 7,826,280</u>
\$ 36,176	\$ -	\$ 69,051	\$ 525,353
1,259	-	77,192	102,317
-	-	-	10,000
-	-	-	57,297
<u>37,435</u>	<u>-</u>	<u>146,243</u>	<u>694,967</u>
-	-	-	28,045
-	-	-	120,372
-	1,057,392	1,018,809	2,076,201
-	-	-	342,586
-	-	-	1,383,493
1,019,594	-	1,585,072	2,999,162
-	-	181,454	181,454
<u>1,019,594</u>	<u>1,057,392</u>	<u>2,785,335</u>	<u>7,131,313</u>
<u>\$ 1,057,029</u>	<u>\$ 1,057,392</u>	<u>\$ 2,931,578</u>	<u>\$ 7,826,280</u>

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana

Reconciliation of Governmental Funds  
Balance Sheet to the Statement of Net Assets  
December 31, 2005

Total fund balances for governmental funds at December 31, 2005		\$ 7,131,313
Total net assets reported for governmental activities in the statement of net assets is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Land	\$ 455,943	
Buildings, net of \$8,491,593 accumulated depreciation	3,117,695	
Equipment, furniture, and fixtures, net of \$575,569 accumulated depreciation	1,274,868	
Vehicles, net of \$75,895 accumulated depreciation	79,582	
Improvements other than buildings, net of \$122,231 accumulated depreciation	<u>1,014,176</u>	5,942,264
Claims payable	(206,671)	
Accrued interest payable	(31,563)	
Bonds payable	<u>(1,430,475)</u>	<u>(1,668,709)</u>
Total net assets of governmental activities at December 31, 2005		<u>\$ 11,404,868</u>

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
Year Ended December 31, 2005

	General Fund	Road and Bridge Maintenance Fund	Health Unit Maintenance Fund
<b>Revenues:</b>			
Ad valorem tax	\$ 1,013,248	\$ -	\$ 765,895
Alcohol tax	22,431	-	-
Slot tax	-	1,659,436	-
Royalties, commissions and franchise fees	154,032	-	-
Fines and forfeits	381,586	-	-
Licenses and permits	313,892	-	-
Federal grants	437,682	-	-
Intergovernmental revenues -			
State revenues:			
Parish transportation funds	-	705,385	-
State revenue sharing (net)	96,294	-	117,440
Severance tax	569,706	-	-
2% fire insurance rebate	244,522	-	-
Insurance premium tax	105,000	-	-
Grants	1,750	25,000	-
Video poker	397,418	-	-
Use of money and property	25,906	8,849	15,437
Other revenues	<u>344,101</u>	<u>49,740</u>	<u>5,695</u>
Total revenues	<u>4,107,568</u>	<u>2,448,410</u>	<u>904,467</u>
<b>Expenditures:</b>			
Current -			
General government:			
Legislative	\$ 305,454	\$ -	\$ -
Judicial	1,468,677	-	-
Elections	62,717	-	-
Finance and administrative	238,414	126,354	-
Other	490,510	-	-
Public safety	564,901	-	-
Public works	486,782	2,619,457	-
Health and welfare	-	-	903,501
Economic development and assistance	1,344	-	-
Capital outlay	628,610	212,403	58,575
Debt service -			
Principal retirement	-	29,712	-
Interest and fiscal charges	-	8,581	-
Total expenditures	<u>4,247,409</u>	<u>2,996,507</u>	<u>962,076</u>
Excess (deficiency) of revenues over expenditures	<u>(139,841)</u>	<u>(548,097)</u>	<u>(57,609)</u>
Other financing sources (uses):			
Debt proceeds	-	200,470	-
Administrative fees	74,335	-	(33,200)
Operating transfers in	32,850	13,324	-
Operating transfers out	<u>(16,174)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>91,011</u>	<u>213,794</u>	<u>(33,200)</u>
Net changes in fund balance	(48,830)	(334,303)	(90,809)
Fund balances, beginning	<u>1,923,326</u>	<u>728,799</u>	<u>1,110,403</u>
Fund balances, ending	<u>\$ 1,874,496</u>	<u>\$ 394,496</u>	<u>\$ 1,019,594</u>

Jail Tax Sinking Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 1,160,940	\$ 2,940,083
-	-	22,431
-	-	1,659,436
-	-	154,032
-	2,734	384,320
-	-	313,892
-	164,871	602,553
-	-	705,385
-	117,298	331,032
-	-	569,706
-	-	244,522
-	-	105,000
-	-	26,750
-	-	397,418
26,363	43,672	120,227
-	228,229	627,765
<u>26,363</u>	<u>1,717,744</u>	<u>9,204,552</u>
\$ 450	\$ 22,801	\$ 328,705
-	-	1,468,677
-	-	62,717
-	15,350	380,118
-	-	490,510
-	390,735	955,636
-	529,695	3,635,934
-	-	903,501
-	-	1,344
-	10,053	909,641
-	571,179	600,891
-	81,220	89,801
<u>450</u>	<u>1,621,033</u>	<u>9,827,475</u>
<u>25,913</u>	<u>96,711</u>	<u>(622,923)</u>
-	-	200,470
-	(40,864)	271
-	130,465	176,639
-	<u>(160,465)</u>	<u>(176,639)</u>
-	<u>(70,864)</u>	<u>200,741</u>
25,913	25,847	(422,182)
<u>1,031,479</u>	<u>2,759,488</u>	<u>7,553,495</u>
<u>\$ 1,057,392</u>	<u>\$ 2,785,335</u>	<u>\$ 7,131,313</u>

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana

Reconciliation of Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
Year Ended December 31, 2005

Total net changes in fund balances at December 31, 2005 per Statement  
of Revenues, Expenditures and Changes in Fund Balances \$ (422,182)

The change in net assets reported for governmental activities in the  
statement of activities is different because:

Governmental funds report capital outlays as expenditures. However,  
in the statement of activities, the cost of those assets is allocated over  
their estimated useful lives and reported as depreciation expense.

Capital outlay which is considered expenditures on Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 1,097,837	
Depreciation expense for the year ended December 31, 2005	<u>(510,890)</u>	586,947

Governmental funds report bonded debt repayments as expenditures.  
However, those expenditures do not appear in the statement of activities  
since the payments are applied against the bond payable balance on the  
statement of net assets

600,891

Less: Proceeds from borrowings (200,470)

Difference between interest on long-term debt on modified accrual basis  
versus interest on long-term debt on accrual basis 18,560

Total changes in net assets at December 31, 2005 per Statement of Activities \$ 583,746

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana

Statement of Net Assets  
Fiduciary Funds  
December 31, 2005

	<u>Agency Funds</u>	
	<u>Adjudicated Property Fund</u>	<u>Racino Fund</u>
<b>ASSETS</b>		
Cash, including time deposits	\$ 121,285	\$ 1,325
Receivables	<u>-</u>	<u>316,557</u>
	<u>\$ 121,285</u>	<u>\$ 317,882</u>
<b>LIABILITIES</b>		
Due to other funds	\$ -	\$ 317,882
Due to other government	<u>121,285</u>	<u>-</u>
Total liabilities	<u>\$ 121,285</u>	<u>\$ 317,882</u>

The accompanying notes are an integral part of the basic financial statements.

## ST. LANDRY PARISH GOVERNMENT

### Notes to Financial Statements

#### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the St. Landry Parish Government are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the Parish's accounting policies are described below.

##### A. Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

##### Primary Government -

Effective January 1, 2004, the St. Landry Parish Home Rule Charter Commission has proposed, and the electors have adopted, under the authority of Article VI, Section 5 of the Louisiana Constitution of 1974, a home rule charter which shall be known as the president-council form of government and shall, replace the previously existing police jury form of government. This form of government shall consist of an elected parish president, who will be its chief executive officer and head of the parish government's executive branch and an elected council, which shall constitute the legislative branch of the government consisting of thirteen members elected from single member districts for four-year terms.

The St. Landry Parish Government is a governmental subdivision of the State of Louisiana, and as provided by the home rule charter, is authorized to exercise any power and perform any function necessary or requisite for proper management of its affairs.

##### Component Units -

Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity" establishes criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Whether the primary government's governing authority (Parish Council or Parish President) appoints a majority of board members of the potential component unit.
3. Fiscal interdependency between the primary government and the potential component unit.
4. Imposition of will by the primary government on the potential component unit.
5. Financial benefit/burden relationship between the primary government and the potential component unit.

Based on the above criteria, the Parish Government has determined that the following organizations are component units and should be part of the financial reporting entity:

Agricultural Arena Authority  
Community Action Agency  
Workforce Investment Board  
Bayou Mallet and Plaquemine Gravity Drainage District No. 10  
Bayou Plaquemine Gravity Drainage District No. 12  
Bellevue and Coulee Croche Gravity Drainage District No. 20  
Consolidated Gravity Drainage District No. 1 of Ward 3  
Coulee Croche Gravity Drainage District No. 22  
East St. Landry Consolidated Gravity Drainage District No. 1  
Eunice Gravity District No. 9  
Faquetaique Drainage District No. 1  
Gravity Drainage District No. 14  
Gravity Drainage District No. 1 of Ward 2  
Lawtell Gravity Drainage District No. 11  
Prairie Basse Gravity Drainage District No. 15  
Fire Protection District No. 1  
Fire Protection District No. 2  
Fire Protection District No. 4  
Fire Protection District No. 6  
Fire Protection District No. 7  
Road District No. 4 Commission  
Road District No. 5 Commission  
St. Landry Parish Historical Development Commission  
St. Landry Parish Tourist Commission  
St. Landry Parish Communications District  
Twenty-Seventh Judicial District Criminal Court  
The First Hospital Service District  
Hospital Service District No. 1  
Hospital Service District No. 2

## ST. LANDRY PARISH GOVERNMENT

### Notes to Financial Statements

#### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Sewerage District No. 1  
Solid Waste Disposal Commission  
South St. Landry Library District  
St. Landry Parish Airport Authority  
St. Landry Parish Registrar of Voters

For financial reporting purposes, the Parish has chosen to issue financial statements of the St. Landry Parish Government, primary government, and certain component units, including those whose accounting records are maintained by the Parish. The component units included are the Agricultural Arena Authority, Workforce Investment Board, Fire Protection District No. 6, St. Landry Parish Airport Authority, Twenty-Seventh Judicial District Criminal Court Fund, the St. Landry Parish Historical Development Commission, the St. Landry Parish Tourist Commission, and the St. Landry Parish Registrar of Voters. These component units are discretely presented in a separate column in the government-wide financial statements. As such, the accompanying financial statements are not in conformity with generally accepted accounting principles.

#### B. Basis of Presentation

The Parish's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary-government and its component units and the fund financial statements (individual major fund and combined nonmajor funds). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

#### Government-wide financial statements -

The government-wide financial statements include the statement of net assets and the statement of activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. An exception of this general rule is contributions between the primary government and its component units which are reported as external transactions. All of the Parish's activities are considered governmental and as such the statements report the governmental activities of the Parish. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. The primary government is reported separately from the legally separate component units as detailed in the previous section.

In the government-wide statement of net assets, the amounts are presented on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Parish's net assets are reported in three parts - invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The Parish first utilizes restricted resources to finance qualifying activities.

## ST. LANDRY PARISH GOVERNMENT

### Notes to Financial Statements

#### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The government-wide statement of activities reports both the gross and net cost of each of the Parish's functions. The functions are also supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function. Operating grants include operating specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. The net cost (by function) is normally covered by general revenue (property, sales and use taxes, intergovernmental revenues, investment income, etc.).

The Parish does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds to recover the direct costs of General Fund services provided (finance, personnel, purchasing, etc.). This fee is eliminated by reducing the revenue in the General Fund and the expense in the paying fund because the expense is not a direct expense of the program to which it was charged.

The government-wide focus is more on the sustainability of the Parish as an entity and the change in the Parish's net assets resulting from the current year's activities.

#### Fund financial statements -

The fund financial statements provide information about the Parish's funds. Separate statements for each fund category are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The Parish reports the following major governmental funds:

#### General Fund

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted in other funds.

#### Road and Bridge Maintenance Fund

The Road and Bridge Maintenance Fund accounts for the maintenance and upkeep of the parish road systems. Major means of financing are provided by the State of Louisiana Parish Transportation Fund, portion of a slot machine tax collected from the Evangeline Downs Racino facility, and grants received from the United States Department of Transportation through, Louisiana Department of Transportation and Development.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Health Unit Maintenance Fund

The Health Unit Maintenance Fund accounts for the maintenance of several health units which provide health and welfare services to the citizens of the parish. Major means of financing are provided by ad valorem taxes, state revenue sharing, and interest earned on investments.

Jail Tax Sinking Fund

The Jail Tax Sinking Fund accounts for the accumulation of monies for the payment of \$1,500,000 of general obligation bonds issued April 1, 1980 (refunded and reissued April 12, 1993). Proceeds of the bond issue were used to construct a parish jail. Financing is provided by an ad valorem tax levied upon properties located in the parish.

In addition, the Parish reports the following:

Agency funds account for assets held by the Parish in a purely custodial capacity. The reporting entity includes two agency funds; adjudicated property fund and Racino fund. Since agency funds are custodial in nature (i.e., assets equal liabilities), they do not involve the measurement of results of operations.

The emphasis in fund financial statements is on the major funds. Nonmajor funds are summarized into a single column. GASB No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements.

C. Basis of Accounting

Government-wide financial statements -

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the Parish gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental fund financial statements -

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized to the extent they are matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources. Purchases of various cooperating supplies are regarded as expenditures at the time purchased.

D. Budget and Budgetary Accounting

The St. Landry Parish Government adopts budgets for the General and Special Revenue Funds. Budgets are prepared on a modified accrual basis of accounting.

The proposed budgets are published in the official journal and made available for public inspection.

The final budget must be adopted by the Parish no later than the last day of the preceding year. The budget should be amended when expenditures in any fund exceed appropriations by 5 percent or more or when actual and projected revenues do not meet appropriated revenues by 5 percent or more.

Operating appropriations, to the extent not expended or encumbered, lapse at year-end. Capital appropriations continue in force until the project is completed or deemed abandoned.

Formal budgetary integration is not employed as a part of the accounting system; however, routine budget comparisons are made prior to expending funds.

E. Transfers and Interfund Loans

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables and payables.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less.

G. Allowance for Authorized Changes

Allowance for authorized changes are recorded to reflect authorized changes in assessed ad valorem taxes.

H. Inventory

Inventory items are recorded as expenditures when purchased. There are no significant amounts on hand at year-end.

I. Bond discounts/issuance costs

In governmental funds, bond discounts and issuance costs are recognized in the current period. In the government-wide statements, bond discount and issuance costs are deferred and amortized over the terms of the bonds to which such discounts and costs apply.

J. Fixed assets

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether the assets are reported in the government-wide or fund financial statements.

Government-wide statements -

In the government-wide financial statements, fixed assets are accounted for as capital assets. All capital assets are capitalized at historical cost, or estimated historical cost for assets where actual historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. Prior to January 1, 2003, governmental funds' infrastructure assets were not capitalized. These assets will be accounted for prospectively.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

	<u>Years</u>
Land improvements	20 - 30
Buildings and improvements	10 - 40
Furniture and equipment	5 - 20
Infrastructure	20 - 50

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Fund financial statements -

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

K. Compensated Absences

For the primary government, full-time employees earn annual leave at the rate of 5 to 15 days per year, depending upon length of service. Five days of unused annual leave may be carried over from year to year. Full-time employees earn sick leave at the rate of eight days per year. Ninety days of unused sick leave may be carried over from year to year. Accumulated sick leave is forfeited upon separation; however, accumulated sick leave may be applied toward retirement.

For discretely presented component units, full-time employees of the Workforce Investment Board (WIB) earn annual leave at the rate of 12 to 24 days per year, depending upon length of service. Twenty days of accumulated annual leave may be carried forward at the end of each year. Full-time employees of WIB earn sick leave at the rate of 15 days per year. Ninety days of unused sick leave may be carried over from year to year. Accumulated sick leave is forfeited upon termination; however, may be credited toward retirement.

In the government-wide statements, accumulated unpaid vacation leave and associated related costs are accrued when earned (or estimated to be earned) by the employee. The current portion is the amount estimated to be used/paid in the following year. The remainder is reported as non-current. In accordance with GASB Interpretation No. 6, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements," no compensated absences liability is recorded in the governmental fund financial statements.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Long-term Debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of bonds payable, equipment notes payable, certificates of indebtedness, paving certificates, and estimated claims payable.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest are reported as expenditures.

M. Equity classifications

Government-wide statements -

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt - Consists of capital assets (including restricted capital assets), net of accumulated depreciation and reduced by the outstanding balances of any bonds, certificates of indebtedness, paving certificates, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets — Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets - All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Fund financial statements -

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Interfund Transfers

Permanent reallocation of resources between funds of the primary government are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between individual funds have been eliminated.

O. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Under state laws, the Parish may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Parish may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana, the state sponsored investment pool and mutual funds consisting solely of government backed securities. At December 31, 2005, the Parish has cash and interest-bearing deposits (book balances) totaling \$4,745,952 as follows:

	<u>Demand Deposits</u>
Primary Government	\$ 3,667,083
Agency Funds	122,610
Component Units	<u>956,259</u>
	<u>\$ 4,745,952</u>

These deposits are stated at cost, which approximates market. Under state laws, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at December 31, 2005, are as follows:

Bank balances	<u>\$ 5,130,152</u>
---------------	---------------------

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 2 CASH AND CASH EQUIVALENTS (Continued)

At December 31, 2005, the deposits are secured as follows:

Federal deposit insurance	\$ 1,000,000
Pledged securities (Category 3)	<u>7,504,979</u>
Total	<u>\$ 8,504,979</u>

Pledged securities in Category 3 include uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the Parish's name. Even though the pledged securities are considered uncollateralized (Category 3), Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 3 RECEIVABLES

The following is a summary of receivables at December 31, 2005:

Class of Receivables	Primary Government				Total
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects	
Ad valorem taxes, net	\$ 1,039,361	\$ 2,201,522	\$ 213,353	\$ -	\$ 3,454,236
Intergovernmental:					
Federal	-	-	-	32,721	32,721
State	390,031	124,580	-	-	514,611
Other	<u>27,385</u>	<u>239</u>	-	-	<u>27,624</u>
Total	<u>\$ 1,456,777</u>	<u>\$ 2,326,341</u>	<u>\$ 213,353</u>	<u>\$ 32,721</u>	<u>\$ 4,029,192</u>

Class of Receivables	Units
Ad valorem taxes, net	\$ 218,720
Intergovernmental:	
Federal	309,269
State	9,082
Other	<u>58,354</u>
Total	<u>\$ 595,425</u>

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 4 INTERFUND RECEIVABLES/PAYABLES

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Funds	\$ 47,490	\$ 23,866
Special Revenue Funds:		
Jail Maintenance	1,078	26,220
Health Unit Maintenance	1,686	1,259
Road and Bridge Maintenance	17,487	-
Coroner's Operational	2	-
Bayou Boeuf and Waxia Drainage District	-	10,000
Road District 12 of Ward 2 Maintenance	-	804
Road District 1 of Ward 3 Maintenance	-	230
Road District 2 of 1 Maintenance	-	3,026
Sub-Road District -		
No. 1 of Road District 3 of Ward 1 Maintenance	198	-
No. 2 of Road District 11-A of Ward 1 Maintenance	-	251
No. 1 of Election District 3 of Ward 1 Maintenance	-	34,376
No. 1 of Road District 11-A Maintenance	-	2,285
Debt Service Funds:		
Sub-Road District 1 of Road District 3 of Ward 1 Sinking	<u>34,376</u>	<u>-</u>
	<u>\$ 102,317</u>	<u>\$ 102,317</u>

NOTE 5 FUND DEFICITS

There were no individual funds of the St. Landry Parish Government having deficits in fund balance at December 31, 2005.

NOTE 6 PROPERTY TAXES

For the year ended December 31, 2005, property taxes were levied on property with assessed valuations totaling \$469,925,650 and were dedicated as follows:

Primary government -	
Parishwide taxes:	
Parish (within incorporated towns and cities)	1.90 mills
Parish (outside incorporated towns and cities)	3.81 mills
Health Unit Maintenance	2.21 mills
Jail Maintenance	1.00 mills
District taxes:	
Road district taxes -	
No. 12 of Ward 2 Maintenance	5.12 mills
No. 1 of Ward 3 Maintenance	10.31 mills
No. 2 of Ward 1 Maintenance	10.00 mills

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 6 PROPERTY TAXES (Continued)

Sub-road district taxes -	
No. 1 of Road District 11-A Sinking	6.50 mills
No. 1 of Road District 11-A Maintenance	10.00 mills
No. 2 of Road District 11-A Sinking	5.25 mills
No. 2 of Road District 11-A Maintenance	10.00 mills
No. 1 of Road District 3 of Ward 1 Maintenance	<u>10.00</u> mills
	<u>76.10</u> mills
Component units -	
Fire Protection District No. 6 Sinking	5.06 mills
Fire Protection District No. 6 Maintenance	<u>9.12</u> mills
	<u>14.18</u> mills

NOTE 7 ALLOWANCE FOR AUTHORIZED CHANGES

Taxes receivable are shown, net of allowance for authorized changes. This allowance consists of the amount estimated to be uncollectible at the end of the year plus (or minus) the amount of authorized changes to the tax roll.

The allowance set up in each fund type is as follows:

General Fund	\$ 21,549
Special Revenue Funds	38,340
Debt Service Funds	2,678
Component Units	<u>4,580</u>
	<u>\$ 67,147</u>

NOTE 8 CAPITAL ASSETS AND DEPRECIATION

Capital Assets

	Balance 12/31/04	Additions	Deletions	Balance 12/31/05
Primary Government:				
Governmental activities -				
Capital assets not being depreciated:				
Land	\$ 455,943	\$ -	\$ -	\$ 455,943
Capital assets being depreciated:				
Buildings and improvements	12,169,454	576,240	-	12,745,694
Vehicles	158,742	31,880	(35,145)	155,477
Equipment, furniture and fixtures	<u>1,656,218</u>	<u>518,697</u>	<u>(324,478)</u>	<u>1,850,437</u>
Total capital assets being depreciated	<u>13,984,414</u>	<u>1,126,817</u>	<u>(359,623)</u>	<u>14,751,608</u>

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 8 CAPITAL ASSETS AND DEPRECIATION (Continued)

Less accumulated depreciation:				
Buildings	(8,361,028)	(252,796)	-	(8,613,824)
Vehicles	(85,723)	(23,892)	33,720	(75,895)
Equipment, furniture and fixtures	<u>(638,290)</u>	<u>(234,202)</u>	<u>296,923</u>	<u>(575,569)</u>
Total accumulated depreciation	<u>(9,085,041)</u>	<u>(510,890)</u>	<u>330,643</u>	<u>(9,265,288)</u>
Total capital assets being depreciated, net	<u>4,899,373</u>	<u>615,927</u>	<u>(28,980)</u>	<u>5,486,320</u>
Governmental activities capital assets, net	<u>\$ 5,355,316</u>	<u>\$ 615,927</u>	<u>\$ (28,980)</u>	<u>\$ 5,942,263</u>

Depreciation was charged as follows:

Governmental activities:	
General government -	
Finance and administrative	\$ 9,972
Public safety	142,522
Public works	329,117
Health and welfare	<u>29,279</u>
Total governmental activities depreciation expense	<u>\$ 510,890</u>

	Balance 12/31/04	Additions	Deletions	Balance 12/31/05
Component Units:*				
Airport Authority -				
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 43,300	\$ -	\$ -	\$ 43,300
Construction in progress	<u>-</u>	<u>15,408</u>	<u>-</u>	<u>15,408</u>
	<u>43,300</u>	<u>15,408</u>	<u>-</u>	<u>58,708</u>
Capital assets being depreciated:				
Buildings	807,887	-	-	807,887
Equipment, furniture and fixtures	34,247	9,922	-	44,169
Improvements other than buildings	<u>1,544,984</u>	<u>320,660</u>	<u>-</u>	<u>1,865,644</u>
	<u>2,387,118</u>	<u>330,582</u>	<u>-</u>	<u>2,717,700</u>

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 8 CAPITAL ASSETS AND DEPRECIATION (Continued)

Less accumulated depreciation:				
Buildings	(385,557)	(14,447)	-	(400,004)
Equipment, furniture and fixtures	(21,837)	(2,854)	-	(24,691)
Improvements other than buildings	<u>(727,159)</u>	<u>(45,679)</u>	-	<u>(772,838)</u>
	<u>(1,134,553)</u>	<u>(62,980)</u>	-	<u>(1,197,533)</u>
Total capital assets being depreciated, net	<u>1,252,565</u>	<u>267,602</u>	-	<u>1,520,167</u>
Governmental activities capital assets, net	<u>\$ 1,295,865</u>	<u>\$283,010</u>	<u>\$ -</u>	<u>\$ 1,578,875</u>
Depreciation was charged as follows:				
Public Works				<u>\$ 62,980</u>
	<u>Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>
	<u>12/31/04</u>			<u>12/31/05</u>
Component Units:*				
Tourist Commission -				
Governmental activities:				
Capital assets being depreciated:				
Equipment, furniture and fixtures	<u>\$ 19,234</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,234</u>
Less accumulated depreciation:				
Equipment, furniture and fixtures	<u>(11,390)</u>	<u>(3,020)</u>	<u>-</u>	<u>(14,410)</u>
Total capital assets being depreciated, net	<u>7,844</u>	<u>(3,020)</u>	<u>-</u>	<u>4,824</u>
Governmental activities capital assets, net	<u>\$ 7,844</u>	<u>\$ (3,020)</u>	<u>\$ -</u>	<u>\$ 4,824</u>
Depreciation was charged as follows:				
Economic Development and Assistance				<u>\$ 3,020</u>
	<u>Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>
	<u>12/31/04</u>			<u>12/31/05</u>
Component Units:*				
Agricultural Arena -				
Governmental activities:				
Capital assets being depreciated:				
Buildings	<u>\$ 343,407</u>	<u>\$ 10,690</u>	<u>\$ -</u>	<u>\$ 354,097</u>
Less accumulated depreciation:				
Buildings	<u>(67,609)</u>	<u>(12,112)</u>	<u>-</u>	<u>(79,721)</u>
Total capital assets being depreciated, net	<u>275,798</u>	<u>(1,422)</u>	<u>-</u>	<u>274,376</u>
Governmental activities capital assets, net	<u>\$ 275,798</u>	<u>\$ (1,422)</u>	<u>\$ -</u>	<u>\$ 274,376</u>
Depreciation was charged as follows:				
Economic Development and Assistance				<u>\$ 12,112</u>

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 8 CAPITAL ASSETS AND DEPRECIATION (Continued)

	<u>Balance</u> 12/31/04	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> 12/31/05
<b>Component Units:*</b>				
Registrar of Voters -				
Governmental activities:				
Capital assets being depreciated:				
Vehicles	\$ 12,331	\$ -	\$ -	\$ 12,331
Equipment, furniture and fixtures	<u>-</u>	<u>1,318</u>	<u>-</u>	<u>1,318</u>
	<u>12,331</u>	<u>1,318</u>	<u>-</u>	<u>13,649</u>
Less accumulated depreciation:				
Vehicles	(1,439)	(2,466)	-	(3,905)
Equipment, furniture and fixtures	<u>-</u>	<u>(110)</u>	<u>-</u>	<u>(110)</u>
	<u>(1,439)</u>	<u>(2,576)</u>	<u>-</u>	<u>(4,015)</u>
Total capital assets being depreciated, net	<u>10,892</u>	<u>(1,258)</u>	<u>-</u>	<u>9,634</u>
Governmental activities capital assets, net	<u>\$ 10,892</u>	<u>\$ (1,258)</u>	<u>\$ -</u>	<u>\$ 9,634</u>
Depreciation was charged as follows:				
Elections				<u>\$ 2,576</u>
	<u>Balance</u> 12/31/04	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> 12/31/05
<b>Component Units:*</b>				
Fire Protection Dist. #6 -				
Governmental activities:				
Capital assets being depreciated:				
Buildings	\$ 221,855	\$ -	\$ -	\$ 221,855
Equipment, furniture and fixtures	101,345	17,512	-	118,857
Improvements other than buildings	<u>50,343</u>	<u>-</u>	<u>-</u>	<u>50,343</u>
Total capital depreciable assets	<u>373,543</u>	<u>17,512</u>	<u>-</u>	<u>391,055</u>
Less accumulated depreciation:				
Buildings	(17,727)	(5,604)	-	(23,331)
Equipment, furniture and fixtures	(73,414)	(13,298)	-	(86,712)
Improvements other than buildings	<u>(6,083)</u>	<u>(2,517)</u>	<u>-</u>	<u>(8,600)</u>
Total accumulated depreciation	<u>(97,224)</u>	<u>(21,419)</u>	<u>-</u>	<u>(118,643)</u>
Total depreciable capital assets, net	<u>276,319</u>	<u>(3,907)</u>	<u>-</u>	<u>272,412</u>
Governmental activities capital assets, net	<u>\$ 276,319</u>	<u>\$ (3,907)</u>	<u>\$ -</u>	<u>\$ 272,412</u>
Depreciation was charged as follows:				
Public Safety				<u>\$ 21,419</u>

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 8 CAPITAL ASSETS AND DEPRECIATION (Continued)

	Balance 12/31/04	Additions	Deletions	Balance 12/31/05
<b>Component Units:*</b>				
<b>Workforce Investment Board -</b>				
<b>Governmental activities:</b>				
<b>Capital assets being depreciated:</b>				
Vehicles	\$ 56,625	\$ -	\$ -	\$ 56,625
Equipment, furniture and fixtures	1,168,390	549	(272,299)	896,640
Total depreciable capital assets	<u>1,225,015</u>	<u>549</u>	<u>(272,299)</u>	<u>953,265</u>
<b>Less accumulated depreciation:</b>				
Vehicles	(39,066)	(10,762)	-	(49,828)
Equipment, furniture and fixtures	<u>(842,947)</u>	<u>(137,121)</u>	<u>264,328</u>	<u>(715,740)</u>
Total accumulated depreciation	<u>(882,013)</u>	<u>(147,883)</u>	<u>264,328</u>	<u>(765,568)</u>
Total depreciable capital assets, net	<u>343,002</u>	<u>(147,334)</u>	<u>(7,971)</u>	<u>187,697</u>
Governmental activities capital assets, net	<u>\$ 343,002</u>	<u>\$ (147,334)</u>	<u>\$ (7,971)</u>	<u>\$ 187,697</u>
<b>Depreciation was charged as follows:</b>				
Education				<u>\$ 147,883</u>

\* Information is provided for each component unit that does not issue a separate audit report.

NOTE 9 CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of long-term debt activity for the year ended December 31, 2005:

	Primary Government			
	Balance 12/31/05	Additions	Deductions	Balance 12/31/05
Special assessments	\$ 20,895	\$ -	\$ 4,179	\$ 16,716
<b>General long-term debt:</b>				
Estimated liabilities for claims and judgements	206,671	-	-	206,671
Bonds payable	1,810,000	-	567,000	1,243,000
Equipment note	-	200,471	29,712	170,759
Total	<u>\$ 2,037,566</u>	<u>\$ 200,471</u>	<u>\$ 600,891</u>	<u>\$ 1,637,146</u>
	Component Units			
	Balance 12/31/05	Additions	Deductions	Balance 12/31/05
<b>General long-term debt:</b>				
Compensated absences	\$ 31,082	\$ 1,260	\$ -	\$ 32,342
Bonds payable	280,000	-	10,000	270,000
Total	<u>\$ 311,082</u>	<u>\$ 1,260</u>	<u>\$ 10,000</u>	<u>\$ 302,342</u>

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 9 CHANGES IN GENERAL LONG-TERM DEBT (Continued)

Long-term debt outstanding at December 31, 2005 is comprised of the following:

	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Interest Rates</u>	<u>Balance Outstanding</u>
Primary Government -				
Bonds payable:				
Parishwide public improvement bonds:				
Certificates of Indebtedness, Series 1999	03/99	2009	5.25%	\$ 140,000
Road district public improvement bonds:				
Road District No. 11-A of Ward 2	07/93	2008	4.75-10.0%	110,000
Sub-Road District No. 1 of Road District No. 11-A	07/03	2013	3.6%	405,000
Sub-Road District No. 1 of Road District No. 11-A	11/97	2007	0.1-7.5%	95,000
Sub-Road District No. 1 of Road District No. 3 of Ward 1	07/03	2013	3.65%	163,000
Sub-Road District No. 2 of Road District No. 11A	07/03	2013	3.4%	<u>330,000</u>
Total bonds payable				<u>1,243,000</u>
	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Interest Rates</u>	<u>Balance Outstanding</u>
Subtotal brought forward				\$ 1,243,000
Equipment note	4/05	2010	5.5%	170,759
Special assessment bonds-paving certificates: Series 1999	07/99	2009	6.0-6.25%	16,716
Estimated liabilities for claims and judgements				<u>206,671</u>
Total primary government				<u>\$ 1,637,146</u>
Components Units -				
Bonds payable:				
Fire Protection District No. 6	3/00	2020	5.25-7.0%	\$ 270,000
Compensated absences - WIB				<u>32,342</u>
Total component units				<u>\$ 302,342</u>

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 9 CHANGES IN GENERAL LONG-TERM DEBT (Continued)

The annual requirements to amortize general obligation and special assessment debt as of December 31, 2005, including interest payments of \$187,062 for the primary government and \$135,080 for the component units are as follows:

Primary Government:

Year Ending December 31,	General obligation Bonds		Equipment Note		Special Assessments	
	Principal Payments	Interest Payments	Principal Payments	Interest Payments	Principal Payments	Interest Payments
2006	\$ 208,000	\$ 46,468	\$ 37,495	\$ 8,456	\$ 4,179	\$ 1,003
2007	224,000	36,340	39,610	6,341	4,179	752
2008	184,000	26,801	41,844	4,107	4,179	501
2009	150,000	19,860	44,204	1,746	4,179	251
2010	111,000	13,818	7,606	52	-	-
2011-2015	<u>366,000</u>	<u>20,566</u>	-	-	-	-
	<u>\$ 1,243,000</u>	<u>\$ 163,853</u>	<u>\$ 170,759</u>	<u>\$ 20,702</u>	<u>\$ 16,716</u>	<u>\$ 2,507</u>

Effective August 1, 2005, the St. Landry Parish Government entered into two separate escrow deposit agreements with a national banking association pursuant to which sufficient funds have been deposited in the amounts of \$247,188 and \$92,050 in order to effect an in-substance defeasance of Road District No. 2 of Ward 1 General Obligation Bonds, Series 1997 and Sub Road District No. 1 of Road district 3 of Ward 1 General Obligation Bonds, Series 1993, respectively. The establishment of the irrevocable trust and the resulting in-substance defeasance provided for the removal of the aforementioned bond issues from the financial statements of the St. Landry Parish Government in accordance with the provisions of Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended.

Component Units:\*

St. Landry Parish Fire Dist. #6 -

Year Ending December 31,	Principal Payments	Interest Payments
2006	\$ 10,000	\$ 15,513
2007	10,000	14,813
2008	15,000	13,938
2009	15,000	13,000
2010	15,000	12,194
2011-2015	70,000	40,156
2016-2020	110,000	24,716
2021-2025	<u>25,000</u>	<u>750</u>
	<u>\$ 270,000</u>	<u>\$ 135,080</u>

\*Information is provided for each component unit that does not issue a separate audit report.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 10 CRIMINAL COURT FUND

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the Criminal Court Special Revenue Fund at year-end be transferred to the parish General Fund. No money shall be paid out of the account, except upon order or warrant of the district judge and district attorney, as provided by the statute. At December 31, 2005, there was a fund balance of \$23,771 in the Criminal Court Fund; therefore, \$11,886 is due the General Fund.

NOTE 11 PENSION PLAN

The St. Landry Parish Government contributes to the Parochial Employees' Retirement System, a cost-sharing multiple-employer defined benefit pension plan administered by a separate board of trustees. The Parochial Employees' Retirement System provides retirement, disability, and death benefits to plan members and beneficiaries. The provisions of the retirement system may be amended by action of the legislature in the same manner as any other statute may be amended by the legislature. A publicly available financial report that includes financial statements and required supplemental information may be obtained by writing to the Parochial Employees' Retirement System, P.O. Box 14619, Baton Rouge, Louisiana 70898-4619, (225)928-1361.

Plan members are required to contribute 9.5% of their annual covered salary and the Parish Government is required to contribute at the actuarially determined rate, currently 12.75% of the annual covered payroll. The Parish Government's contributions to the system for the years ended December 31, 2005, 2004, and 2003 were \$302,557, \$221,489, and \$135,472, respectively, equal to the required contribution for each year.

NOTE 12 OTHER POST EMPLOYMENT BENEFITS

The St. Landry Parish Government provides certain continuing health care insurance benefits for its retired employees. Substantially all of the Parish Government's employees become eligible for these benefits if they reach normal retirement age while working for the Parish Government. Benefits for retirees are provided through an insurance company whose monthly premiums are paid by the Parish Government and reimbursed by the retired employees.

NOTE 13 OPERATING LEASE

The Parish Government is committed under various operating leases for equipment with terms ranging from three to five years. Total lease expenditures for the year ended December 31, 2005 were \$77,112. Future minimum lease payments under these leases are as follows:

2006	\$ 91,464
2007	61,464
2008	55,464
2009	55,464
2010	<u>32,354</u>
Total	<u>\$ 296,210</u>

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 14 COMPENSATION PAID TO COUNCIL MEMBERS

A summary of compensation paid to council members for the year ended December 31, 2005, follows:

Wayne Ardoin	\$ 12,672
Joseph Huet Dupre	12,672
Bruce Boudreaux	12,672
Ronald Buschel	12,672
Dexter Brown	12,672
Gary Courville	12,672
Ronald Dugas, Sr.	12,672
James Eaglin	12,672
William P. Gil	12,672
Keith Miller	12,672
Pat Miller	12,672
Albert Hollier	12,672
Hurlin Dupre	<u>12,672</u>
	<u>\$ 164,736</u>

NOTE 15 RELATED PARTY TRANSACTIONS

The Parish Government participated in the creation of a drainage district with the Avoyelles Parish Police Jury and the State of Louisiana. The drainage district has five board members consisting of two jurors from each police jury and the fifth board member appointed by the State. The Parish Government has \$10,000 in bank deposits due the drainage district as of December 31, 2005.

NOTE 16 RISK MANAGEMENT

Due to current insurance market conditions, the St. Landry Parish Government is retaining the risk for its liability exposures in areas where there is no affordable insurance coverage available. Presently, the St. Landry Parish Government has not appropriated any monies for its liability exposures.

NOTE 17 CONTINGENT LIABILITIES

The St. Landry Parish Government is a defendant in various lawsuits. Although the outcome of some of these lawsuits has been determined, as of the date of this audit report, the Parish Government has not appropriated any funds in payment of these liabilities. There are also pending lawsuits which may result in judgments against the Parish Government. As of December 31, 2005, the amounts, if any, resulting from the settlement of these pending claims could not be reasonably determined by management and legal counsel.

**REQUIRED SUPPLEMENTARY INFORMATION**

**ST. LANDRY PARISH GOVERNMENT**  
Opelousas, Louisiana  
General Fund

Budgetary Comparison Schedule  
Year Ended December 31, 2005

	2005				
	Budget		Actual	Variance -	2004 Actual
	Original	Final		Favorable (Unfavorable)	
<b>Revenues:</b>					
Ad valorem taxes	\$ 875,000	\$ 909,000	\$ 1,013,248	\$ 104,248	\$ 859,643
Alcohol tax	15,000	15,000	22,431	7,431	28,992
Royalties, commissions and franchise taxes	158,500	163,000	154,032	(8,968)	226,697
Fines and forfeits	347,100	363,600	381,586	17,986	372,802
Federal grants	-	138,000	437,682	299,682	4,614
Licenses and permits	277,798	299,798	313,892	14,094	301,222
State revenues -					
State revenue sharing (net)	95,000	95,000	96,294	1,294	93,246
Severance tax	403,000	571,000	569,706	(1,294)	417,604
2% fire insurance rebate	230,000	244,000	244,522	522	229,067
Insurance premium tax	115,000	115,000	105,000	(10,000)	115,000
State grants	-	-	1,750	1,750	48,638
Video poker	340,000	365,000	397,418	32,418	331,741
Use of money and property	11,400	12,900	25,906	13,006	23,465
Other revenues	<u>32,600</u>	<u>63,500</u>	<u>344,101</u>	<u>280,601</u>	<u>45,499</u>
Total revenues	<u>2,900,398</u>	<u>3,354,798</u>	<u>4,107,568</u>	<u>752,770</u>	<u>3,098,230</u>
<b>Expenditures:</b>					
Current -					
General government					
Legislative	208,800	246,600	305,454	(58,854)	272,633
Judicial	1,503,700	1,494,550	1,468,677	25,873	1,380,049
Elections	73,512	65,800	62,717	3,083	83,034
Finance and administrative	138,260	321,625	238,414	83,211	265,776
Other	456,600	561,050	490,510	70,540	460,920
Public safety	352,605	465,480	564,901	(99,421)	416,026
Public works	227,401	249,926	486,782	(236,856)	619,710
Economic development and assistance	-	10,247	1,344	8,903	2,700
Capital outlay	-	-	628,610	(628,610)	110,279
Total expenditures	<u>2,960,878</u>	<u>3,415,278</u>	<u>4,247,409</u>	<u>(832,131)</u>	<u>3,611,127</u>
Excess (deficiency) of revenues over expenditures	<u>(60,480)</u>	<u>(60,480)</u>	<u>(139,841)</u>	<u>(79,361)</u>	<u>(512,897)</u>
<b>Other financing sources (uses):</b>					
Administrative fees	79,480	79,480	74,335	(5,145)	52,905
Operating transfers in	-	-	32,850	32,850	110,733
Operating transfers out	<u>(19,000)</u>	<u>(19,000)</u>	<u>(16,174)</u>	<u>2,826</u>	<u>(140,952)</u>
Total other financing sources	<u>60,480</u>	<u>60,480</u>	<u>91,011</u>	<u>30,531</u>	<u>22,686</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	-	-	(48,830)	(48,830)	(490,211)
Fund balance, beginning	<u>1,923,326</u>	<u>1,923,326</u>	<u>1,923,326</u>	<u>-</u>	<u>2,413,537</u>
Fund balance, ending	<u>\$ 1,923,326</u>	<u>\$ 1,923,326</u>	<u>\$ 1,874,496</u>	<u>\$ (48,830)</u>	<u>\$ 1,923,326</u>

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Road and Bridge Maintenance Fund

Budgetary Comparison Schedule  
Year Ended December 31, 2005

	2005				
	Budget		Actual	Variance - Favorable (Unfavorable)	2004 Actual
	Original	Final			
<b>Revenues:</b>					
Slot tax	\$ 1,500,000	\$ 1,670,000	\$ 1,659,436	\$ (10,564)	\$ 1,224,959
State revenues:					
Parish transportation funds	646,629	646,629	705,385	58,756	666,645
State grants	-	25,000	25,000	-	140,000
Solid waste disposal commission	-	-	-	-	950,000
Use of money and property	15,000	9,000	8,849	(151)	19,096
Other revenues	-	50,000	49,740	(260)	135,567
Total revenues	<u>2,161,629</u>	<u>2,400,629</u>	<u>2,448,410</u>	<u>47,781</u>	<u>3,136,267</u>
<b>Expenditures:</b>					
Current -					
General government					
Finance and administrative	-	-	126,354	(126,354)	82,913
Public works	2,161,629	2,700,629	2,619,457	81,172	1,772,511
Capital outlay	-	-	212,403	(212,403)	-
Debt service -					
Principal retirement	-	-	29,712	(29,712)	-
Interest and fiscal charges	-	-	8,581	(8,581)	918,869
Total expenditures	<u>2,161,629</u>	<u>2,700,629</u>	<u>2,996,507</u>	<u>(295,878)</u>	<u>2,774,293</u>
Excess (deficiency) of revenues over expenditures	-	(300,000)	(548,097)	(248,097)	361,974
<b>Other financing sources (uses):</b>					
Debt proceeds	-	-	200,470	200,470	-
Operating transfers in	-	300,000	13,324	(286,676)	77,953
Operating transfers out	-	-	-	-	(100,000)
Total other financing sources	-	300,000	213,794	(86,206)	(22,047)
Excess (deficiency) of revenues and other sources over expenditures and other uses	-	-	(334,303)	(334,303)	339,927
Fund balance, beginning	<u>728,799</u>	<u>728,799</u>	<u>728,799</u>	<u>-</u>	<u>388,872</u>
Fund balance, ending	<u>\$ 728,799</u>	<u>\$ 728,799</u>	<u>\$ 394,496</u>	<u>\$ (334,303)</u>	<u>\$ 728,799</u>

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Health Unit Maintenance Fund

Budgetary Comparison Schedule  
Year Ended December 31, 2005

	2005				
	Budget		Actual	Variance - Favorable (Unfavorable)	2004 Actual
	Original	Final			
<b>Revenues:</b>					
Ad valorem taxes	\$ 545,000	\$ 692,000	\$ 765,895	\$ 73,895	\$ 687,187
State revenue sharing (net)	70,000	70,000	117,440	47,440	97,374
Use of money and property	4,500	6,000	15,437	9,437	10,950
Other revenues	<u>40,000</u>	<u>52,100</u>	<u>5,695</u>	<u>(46,405)</u>	<u>4,409</u>
Total revenues	<u>659,500</u>	<u>820,100</u>	<u>904,467</u>	<u>84,367</u>	<u>799,920</u>
<b>Expenditures:</b>					
Current -					
Health and welfare	633,120	934,400	903,501	30,899	836,352
Capital outlay	<u>-</u>	<u>-</u>	<u>58,575</u>	<u>(58,575)</u>	<u>39,790</u>
Total expenditures	<u>633,120</u>	<u>934,400</u>	<u>962,076</u>	<u>(27,676)</u>	<u>876,142</u>
Deficiency of revenues over expenditures	<u>26,380</u>	<u>(114,300)</u>	<u>(57,609)</u>	<u>56,691</u>	<u>(76,222)</u>
<b>Other financing sources (uses):</b>					
Administrative fees	(26,380)	(25,600)	(33,200)	(7,600)	(25,671)
Operating transfers in	<u>-</u>	<u>139,900</u>	<u>-</u>	<u>(139,900)</u>	<u>-</u>
Total other financing sources	<u>(26,380)</u>	<u>114,300</u>	<u>(33,200)</u>	<u>(147,500)</u>	<u>(25,671)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	-	-	(90,809)	(90,809)	(101,893)
Fund balance, beginning	<u>1,110,403</u>	<u>1,110,403</u>	<u>1,110,403</u>	<u>-</u>	<u>1,212,296</u>
Fund balance, ending	<u>\$ 1,110,403</u>	<u>\$ 1,110,403</u>	<u>\$ 1,019,594</u>	<u>\$ (90,809)</u>	<u>\$ 1,110,403</u>

**OTHER SUPPLEMENTARY INFORMATION**

**NONMAJOR GOVERNMENTAL FUNDS**

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Governmental Funds

Combining Balance Sheet  
December 31, 2005

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
<b>ASSETS</b>				
Cash	\$ 532,049	\$ 778,600	\$ 148,733	\$ 1,459,382
Receivables	1,190,468	213,353	32,721	1,436,542
Due from other funds	1,278	34,376	-	35,654
Total assets	<b>\$ 1,723,795</b>	<b>\$ 1,026,329</b>	<b>\$ 181,454</b>	<b>\$ 2,931,578</b>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ 61,531	\$ 7,520	\$ -	\$ 69,051
Due to other funds	77,192	-	-	77,192
Total liabilities	138,723	7,520	-	146,243
Fund balance:				
Unreserved, undesignated	1,585,072	1,018,809	181,454	2,785,335
Total liabilities and fund balance	<b>\$ 1,723,795</b>	<b>\$ 1,026,329</b>	<b>\$ 181,454</b>	<b>\$ 2,931,578</b>

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and  
Changes in Fund Balance  
Year Ended December 31, 2005

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
<b>Revenues:</b>				
Ad valorem taxes	\$ 1,034,102	\$ 126,838	\$ -	\$ 1,160,940
Fines and forfeitures	2,734	-	-	2,734
Intergovernmental revenues -				-
Federal grants	100,000	-	64,871	164,871
State revenues:				
State revenue sharing (net)	117,298	-	-	117,298
Grants	-	-	-	-
Use of money and property	16,947	20,787	5,938	43,672
Other revenues	<u>82,653</u>	<u>145,576</u>	<u>-</u>	<u>228,229</u>
Total revenues	<u>1,353,734</u>	<u>293,201</u>	<u>70,809</u>	<u>1,717,744</u>
<b>Expenditures:</b>				
General government -				
Legislative	-	22,801	-	22,801
Judicial	-	-	-	-
Finance and administrative	15,350	-	-	15,350
Public safety	390,735	-	-	390,735
Public works	375,257	-	154,438	529,695
Capital outlay	10,053	-	-	10,053
Debt Service -				
Principal retirement	-	571,179	-	571,179
Interest and fiscal charges	-	81,220	-	81,220
Total expenditures	<u>791,395</u>	<u>675,200</u>	<u>154,438</u>	<u>1,621,033</u>
Excess (deficiency) of revenues over expenditures	<u>562,339</u>	<u>(381,999)</u>	<u>(83,629)</u>	<u>96,711</u>
<b>Other financing sources (uses):</b>				
Administrative fees	(40,864)	-	-	(40,864)
Operating transfers in	-	130,465	-	130,465
Operating transfers out	<u>(160,465)</u>	<u>-</u>	<u>-</u>	<u>(160,465)</u>
Total other financing sources (uses)	<u>(201,329)</u>	<u>130,465</u>	<u>-</u>	<u>(70,864)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	361,010	(251,534)	(83,629)	25,847
Fund balance, beginning	<u>1,224,062</u>	<u>1,270,343</u>	<u>265,083</u>	<u>2,759,488</u>
Fund balance, ending	<u>\$ 1,585,072</u>	<u>\$ 1,018,809</u>	<u>\$ 181,454</u>	<u>\$ 2,785,335</u>

## NONMAJOR SPECIAL REVENUE FUNDS

### Jail Maintenance Fund

The Jail Maintenance Fund accounts for the operations of the parish jail. Financing is provided primarily by ad valorem taxes and state revenue sharing funds.

### Road District Maintenance Funds

The Road District Maintenance Funds account for the construction and maintenance of roads located within each respective road district. Funding is provided by ad valorem taxes levied against properties located within the districts and by state revenue sharing funds.

### Coroner's Operational Fund

The Coroner's Operational Fund, established by Louisiana Revised Statute 33:1572(B), accounts for funds collected and remitted by the sheriff or clerk of court for the purpose of defraying the operational costs of the coroner of St. Landry Parish.

### Bayou Bouef and Waxia Drainage District Fund

The Bayou Bouef Waxia Drainage District Fund accounts for funds available for maintenance of the designated district.

### Evacuee Relief Fund

The Evacuee Relief Fund is used to account for donations obtained to assist in providing medication and other services for hurricane evacuees.

### Flood Control Fund

The Flood Control Fund accounts for funds received from the U.S. Department of Defense in lieu of real estate taxes lost by the parish from federally acquired land. The funds received may be expended as the State legislature may prescribe for defraying expenditures regarding flood control and drainage improvements.

### Veterans' Memorial Fund

The Veterans' Memorial Fund accounts for donations received for the purpose of constructing a Veterans' Memorial Park.

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Special Revenue Funds

Combining Balance Sheet  
December 31, 2005

	<u>Jail Maintenance</u>	<u>Road District Maintenance</u>	<u>Coroner's Operational</u>	<u>Bayou Bouef and Waxia Drainage District</u>
<b>ASSETS</b>				
Cash	\$ 34,554	\$ 432,087	\$ 3,149	\$ 20,328
Receivables	377,011	813,218	239	-
Due from other funds	<u>1,078</u>	<u>198</u>	<u>2</u>	<u>-</u>
Total assets	<u>\$ 412,643</u>	<u>\$ 1,245,503</u>	<u>\$ 3,390</u>	<u>\$ 20,328</u>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 21,160	\$ 40,371	\$ -	\$ -
Due to other funds	26,220	40,972	-	10,000
Total liabilities	<u>47,380</u>	<u>81,343</u>	<u>-</u>	<u>10,000</u>
<b>Fund balance:</b>				
Unreserved, undesignated	<u>365,263</u>	<u>1,164,160</u>	<u>3,390</u>	<u>10,328</u>
Total liabilities and fund balance	<u>\$ 412,643</u>	<u>\$ 1,245,503</u>	<u>\$ 3,390</u>	<u>\$ 20,328</u>

<u>Evacuee Relief</u>	<u>Flood Control</u>	<u>Veterans' Memorial</u>	<u>Total</u>
\$ 26,461	\$ 14,624	\$ 846	\$ 532,049
-	-	-	1,190,468
-	-	-	<u>1,278</u>
<u>\$ 26,461</u>	<u>\$ 14,624</u>	<u>\$ 846</u>	<u>\$ 1,723,795</u>

\$ -	\$ -	\$ -	\$ 61,531
-	-	-	<u>77,192</u>
-	-	-	<u>138,723</u>

<u>26,461</u>	<u>14,624</u>	<u>846</u>	<u>1,585,072</u>
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<u>\$ 26,461</u>	<u>\$ 14,624</u>	<u>\$ 846</u>	<u>\$ 1,723,795</u>
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ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Year Ended December 31, 2005

	Jail Maintenance	Road District Maintenance	Coroner's Operational	Bayou Bouef and Waxia Drainage District
<b>Revenues:</b>				
Ad valorem taxes	\$ 348,069	\$ 686,033	\$ -	\$ -
Fines and forfeitures	-	-	2,734	-
Intergovernmental revenues -				
Federal grants	-	-	-	-
State revenues:				
State revenue sharing (net)	31,204	86,094	-	-
Use of money and property	3,670	13,231	46	-
Other revenues	<u>2,252</u>	<u>38,460</u>	-	-
Total revenues	<u>385,195</u>	<u>823,818</u>	<u>2,780</u>	-
<b>Expenditures:</b>				
General government -				
Finance and administrative	-	2,870	-	-
Public safety	287,735	-	-	-
Public works	-	375,257	-	-
Capital outlay	<u>10,053</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>297,788</u>	<u>378,127</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>87,407</u>	<u>445,691</u>	<u>2,780</u>	-
<b>Other financing sources (uses):</b>				
Administrative fees	(14,060)	(26,694)	(110)	-
Operating transfers in	-	-	-	-
Operating transfers out	<u>(30,000)</u>	<u>(130,465)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(44,060)</u>	<u>(157,159)</u>	<u>(110)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other financing uses	43,347	288,532	2,670	-
Fund balance, beginning	<u>321,916</u>	<u>875,628</u>	<u>720</u>	<u>10,328</u>
Fund balance, ending	<u>\$ 365,263</u>	<u>\$ 1,164,160</u>	<u>\$ 3,390</u>	<u>\$ 10,328</u>

<u>Evacuee Relief</u>	<u>Flood Control</u>	<u>Veterans' Memorial</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ 1,034,102
-	-	-	2,734
100,000	-	-	100,000
-	-	-	117,298
-	-	-	16,947
<u>41,941</u>	<u>-</u>	<u>-</u>	<u>82,653</u>
<u>141,941</u>	<u>-</u>	<u>-</u>	<u>1,353,734</u>
12,480	-	-	15,350
103,000	-	-	390,735
-	-	-	375,257
-	-	-	10,053
<u>115,480</u>	<u>-</u>	<u>-</u>	<u>791,395</u>
<u>26,461</u>	<u>-</u>	<u>-</u>	<u>562,339</u>
-	-	-	(40,864)
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>(160,465)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>(201,329)</u>
26,461	-	-	361,010
<u>-</u>	<u>14,624</u>	<u>846</u>	<u>1,224,062</u>
<u>\$ 26,461</u>	<u>\$ 14,624</u>	<u>\$ 846</u>	<u>\$ 1,585,072</u>

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Special Revenue Funds  
Road District Maintenance Funds

Combining Balance Sheet  
December 31, 2005

	Road District 12 of Ward 2	Road District 1 of Ward 3	Road District 2 of Ward 1
<b>ASSETS</b>			
Cash	\$ 20,560	\$ 38,593	\$ 141,295
Receivables	108,239	142,935	295,368
Due from other funds	-	-	-
<b>Total assets</b>	<b>\$ 128,799</b>	<b>\$ 181,528</b>	<b>\$ 436,663</b>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 7,260	\$ 13,402	\$ 7,847
Due to other funds	804	230	3,026
<b>Total liabilities</b>	<b>8,064</b>	<b>13,632</b>	<b>10,873</b>
<b>Fund balance:</b>			
Unreserved, undesignated	120,735	167,896	425,790
<b>Total liabilities and fund balance</b>	<b>\$ 128,799</b>	<b>\$ 181,528</b>	<b>\$ 436,663</b>

<u>Sub-Road District 1 of Road District 3 of Ward 1</u>	<u>Sub-Road District 1 of Election District 3 of Ward 1</u>	<u>Sub-Road District 1 of Road District 11-A</u>	<u>Sub-Road District 2 of Road District 11-A of Ward 1</u>	<u>Total</u>
\$ 46,233	\$ -	\$ 167,032	\$ 18,374	\$ 432,087
-	39,857	135,158	91,661	813,218
<u>198</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>198</u>
<u>\$ 46,431</u>	<u>\$ 39,857</u>	<u>\$ 302,190</u>	<u>\$ 110,035</u>	<u>\$ 1,245,503</u>
\$ 1,297	\$ 980	\$ 5,168	\$ 4,417	\$ 40,371
-	34,376	2,285	251	40,972
<u>1,297</u>	<u>35,356</u>	<u>7,453</u>	<u>4,668</u>	<u>81,343</u>
<u>45,134</u>	<u>4,501</u>	<u>294,737</u>	<u>105,367</u>	<u>1,164,160</u>
<u>\$ 46,431</u>	<u>\$ 39,857</u>	<u>\$ 302,190</u>	<u>\$ 110,035</u>	<u>\$ 1,245,503</u>

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Special Revenue Funds  
Road District Maintenance Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Year Ended December 31, 2005

	<u>Road District 12 of Ward 2</u>	<u>Road District 1 of Ward 3</u>	<u>Road District 2 of Ward 1</u>
<b>Revenues:</b>			
Ad valorem taxes	\$ 97,204	\$ 115,222	\$ 233,515
Intergovernmental revenues - State revenue sharing (net)	17,134	31,413	-
Use of money and property	1,268	2,327	3,383
Other revenues	<u>-</u>	<u>6,600</u>	<u>9,900</u>
Total revenues	<u>115,606</u>	<u>155,562</u>	<u>246,798</u>
<b>Expenditures:</b>			
Finance and administrative	-	590	590
Public works	<u>98,839</u>	<u>157,215</u>	<u>24,794</u>
Total expenditures	<u>98,839</u>	<u>157,805</u>	<u>25,384</u>
Excess (deficiency) of revenues over expenditures	<u>16,767</u>	<u>(2,243)</u>	<u>221,414</u>
<b>Other financing sources (uses):</b>			
Administrative fees	(4,412)	(5,936)	(5,066)
Operating transfers in	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(4,412)</u>	<u>(5,936)</u>	<u>(5,066)</u>
Excess of (deficiency) of revenues and other sources over expenditures and other uses	12,355	(8,179)	216,348
Fund balance, beginning	<u>108,380</u>	<u>176,075</u>	<u>209,442</u>
Fund balance, ending	<u>\$ 120,735</u>	<u>\$ 167,896</u>	<u>\$ 425,790</u>

Sub-Road District 1 of Road District 3 of Ward 1	Sub-Road District 1 of Election District 3 of Ward 1	Sub-Road District 1 of Road District 11-A	Sub-Road District 2 of Road District 11-A of Ward 1	Total
\$ 31,547	\$ -	\$ 123,806	\$ 84,739	\$ 686,033
9,924	72	19,058	8,493	86,094
1,522	-	3,728	1,003	13,231
-	2	18,358	3,600	38,460
<u>42,993</u>	<u>74</u>	<u>164,950</u>	<u>97,835</u>	<u>823,818</u>
-	-	1,215	475	2,870
<u>27,879</u>	-	<u>21,536</u>	<u>44,994</u>	<u>375,257</u>
<u>27,879</u>	-	<u>22,751</u>	<u>45,469</u>	<u>378,127</u>
15,114	74	142,199	52,366	445,691
(1,720)	-	(6,032)	(3,528)	(26,694)
-	-	-	-	-
<u>(23,260)</u>	-	<u>(60,390)</u>	<u>(46,815)</u>	<u>(130,465)</u>
<u>(24,980)</u>	-	<u>(66,422)</u>	<u>(50,343)</u>	<u>(157,159)</u>
(9,866)	74	75,777	2,023	288,532
<u>55,000</u>	<u>4,427</u>	<u>218,960</u>	<u>103,344</u>	<u>875,628</u>
<u>\$ 45,134</u>	<u>\$ 4,501</u>	<u>\$ 294,737</u>	<u>\$ 105,367</u>	<u>\$ 1,164,160</u>

## **NONMAJOR DEBT SERVICE FUNDS**

### **Road District Sinking Funds**

The Road District Sinking Funds account for the accumulation of monies for the payment of outstanding bond issues of individual road districts of the parish.

### **Special Assessment Sinking Funds**

Special Assessment Funds are used to account for the financing of public improvements or services which primarily benefit the particular taxpayers against whose properties special assessments are levied.

### **Old City Hall Sinking Fund**

The Old City Hall Sinking Fund is used to account for the accumulation of monies for the payment of the certificates of indebtedness issued March, 1999. The proceeds from the certificates were used to renovate the old city hall building.

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Debt Service Funds

Combining Balance Sheet  
December 31, 2005

	Road District Sinking	Special Assessment Sinking	Old City Hall Sinking	Total
<b>ASSETS</b>				
Cash	\$ 468,089	\$ 22,186	\$ 288,325	\$ 778,600
Receivables	213,353	-	-	213,353
Due from other funds	34,376	-	-	34,376
Total assets	<b>\$ 715,818</b>	<b>\$ 22,186</b>	<b>\$ 288,325</b>	<b>\$ 1,026,329</b>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ 7,520	\$ -	\$ -	\$ 7,520
Due to other funds	-	-	-	-
Total liabilities	7,520	-	-	7,520
Fund balance:				
Reserved for debt service	708,298	22,186	288,325	1,018,809
Total liabilities and fund balance	<b>\$ 715,818</b>	<b>\$ 22,186</b>	<b>\$ 288,325</b>	<b>\$ 1,026,329</b>

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Year Ended December 31, 2005

	Road District Sinking	Special Assessment Sinking	Old City Hall Sinking	Total
<b>Revenues:</b>				
Ad valorem taxes	\$ 126,838	\$ -	\$ -	\$ 126,838
Use of money and property	15,805	606	4,376	20,787
Other revenue	<u>-</u>	<u>1,644</u>	<u>143,932</u>	<u>145,576</u>
Total revenues	<u>142,643</u>	<u>2,250</u>	<u>148,308</u>	<u>293,201</u>
<b>Expenditures:</b>				
General government -				
Legislative	9,619	5,452	7,730	22,801
Debt service -				
Principal	537,000	4,179	30,000	571,179
Interest and fiscal charges	<u>71,818</u>	<u>1,264</u>	<u>8,138</u>	<u>81,220</u>
Total expenditures	<u>618,437</u>	<u>10,895</u>	<u>45,868</u>	<u>675,200</u>
Excess (deficiency) of revenues over expenditures	<u>(475,794)</u>	<u>(8,645)</u>	<u>102,440</u>	<u>(381,999)</u>
<b>Other financing sources:</b>				
Operating transfers in	<u>130,465</u>	<u>-</u>	<u>-</u>	<u>130,465</u>
Total other financing sources	<u>130,465</u>	<u>-</u>	<u>-</u>	<u>130,465</u>
Excess (deficiency) of revenues and other financing sources over expenditures	(345,329)	(8,645)	102,440	(251,534)
Fund balance, beginning	<u>1,053,627</u>	<u>30,831</u>	<u>185,885</u>	<u>1,270,343</u>
Fund balance, ending	<u>\$ 708,298</u>	<u>\$ 22,186</u>	<u>\$ 288,325</u>	<u>\$ 1,018,809</u>

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Debt Service Funds  
Road District Sinking Funds

Combining Balance Sheet  
December 31, 2005

	Road District 2 of Ward 1	Sub-Road District 1 of Road District 3 of Ward 1	Sub-Road District 1 of Road District 11-A	Sub-Road District 2 of Road District 11-A	Total
<b>ASSETS</b>					
Cash	\$ 121,655	\$ 145,680	\$ 102,228	\$ 98,526	\$ 468,089
Receivables	88,794	-	79,590	44,969	213,353
Due from other funds	<u>-</u>	<u>34,376</u>	<u>-</u>	<u>-</u>	<u>34,376</u>
<b>Total assets</b>	<b><u>\$ 210,449</u></b>	<b><u>\$ 180,056</u></b>	<b><u>\$ 181,818</u></b>	<b><u>\$ 143,495</u></b>	<b><u>\$ 715,818</u></b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities:</b>					
Accounts payable	\$ -	\$ -	\$ 6,191	\$ 1,329	\$ 7,520
<b>Fund balance:</b>					
Reserved for debt service	<u>210,449</u>	<u>180,056</u>	<u>175,627</u>	<u>142,166</u>	<u>708,298</u>
<b>Total liabilities and fund balance</b>	<b><u>\$ 210,449</u></b>	<b><u>\$ 180,056</u></b>	<b><u>\$ 181,818</u></b>	<b><u>\$ 143,495</u></b>	<b><u>\$ 715,818</u></b>

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Debt Service Funds  
Road District Sinking Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Year Ended December 31, 2005

	Road District 2 of Ward 1	Sub-Road District 1 of Road District 3 of Ward 1	Sub-Road District 1 of Road District 11-A	Sub-Road District 2 of Road District 11-A	Total
<b>Revenues:</b>					
Ad valorem taxes	\$ 1,877	\$ -	\$ 80,473	\$ 44,488	\$ 126,838
Use of money and property	<u>6,100</u>	<u>4,772</u>	<u>2,488</u>	<u>2,445</u>	<u>15,805</u>
Total revenues	<u>7,977</u>	<u>4,772</u>	<u>82,961</u>	<u>46,933</u>	<u>142,643</u>
<b>Expenditures:</b>					
General government -					
Legislative	1,816	6,703	375	725	9,619
Debt service -					
Principal	250,000	132,000	90,000	65,000	537,000
Interest and fiscal charges	<u>19,471</u>	<u>11,432</u>	<u>22,290</u>	<u>18,625</u>	<u>71,818</u>
Total expenditures	<u>271,287</u>	<u>150,135</u>	<u>112,665</u>	<u>84,350</u>	<u>618,437</u>
Excess (deficiency) of revenues over expenditures	<u>(263,310)</u>	<u>(145,363)</u>	<u>(29,704)</u>	<u>(37,417)</u>	<u>(475,794)</u>
<b>Other financing sources:</b>					
Operating transfers in	-	23,260	60,390	46,815	130,465
Total other financing sources	<u>-</u>	<u>23,260</u>	<u>60,390</u>	<u>46,815</u>	<u>130,465</u>
Excess (deficiency) of revenues and other financing sources over expenditures	(263,310)	(122,103)	30,686	9,398	(345,329)
Fund balance, beginning	<u>473,759</u>	<u>302,159</u>	<u>144,941</u>	<u>132,768</u>	<u>1,053,627</u>
Fund balance, ending	<u>\$ 210,449</u>	<u>\$ 180,056</u>	<u>\$ 175,627</u>	<u>\$ 142,166</u>	<u>\$ 708,298</u>

## **NONMAJOR CAPITAL PROJECTS FUNDS**

### **Road District Capital Projects Funds**

Road District No. 2 of Ward 1, Sub-Road District No. 1 of Road District No. 11-A, Sub-Road District No. 2 of Road District No. 11-A, and Sub-Road District No. 1 of District 3 of Ward 1 Funds account for the construction and resurfacing of roads located within the geographical boundaries of each respective sub-road district. Each district is funded by a \$300,000 bond issue, dated July 1, 1993, March 1, 1997, November 1, 1997 and June 30, 2003, respectively.

### **Special Assessment Construction Funds**

Special Assessments Construction Funds are used to account for the construction of public improvements which primarily benefit the particular taxpayers against whose properties special assessments are levied.

### **Louisiana Community Development Block Grant Fund**

The Louisiana Community Development Block Grant Fund is used to account for a federal grant received for street improvements and the construction of a rural fire station.

### **Old City Hall Construction Fund**

The Old City Hall Construction Fund is used to account for the renovations to the old city hall building.

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Capital Projects Funds

Combining Balance Sheet  
December 31, 2005

	Road District Capital Projects	Special Assessment Construction	Louisiana Community Development Block Grant	Old City Hall Construction	Total
<b>ASSETS</b>					
Cash	\$ 128,084	\$ 18,591	\$ 2,000	\$ 58	\$ 148,733
Receivables	-	-	32,721	-	32,721
Due from other funds	-	-	-	-	-
<b>Total assets</b>	<b><u>\$ 128,084</u></b>	<b><u>\$ 18,591</u></b>	<b><u>\$ 34,721</u></b>	<b><u>\$ 58</u></b>	<b><u>\$ 181,454</u></b>
 <b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities:</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
<b>Total liabilities</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Fund balance:</b>					
Unreserved, undesignated	<u>128,084</u>	<u>18,591</u>	<u>34,721</u>	<u>58</u>	<u>181,454</u>
<b>Total liabilities and fund balance</b>	<b><u>\$ 128,084</u></b>	<b><u>\$ 18,591</u></b>	<b><u>\$ 34,721</u></b>	<b><u>\$ 58</u></b>	<b><u>\$ 181,454</u></b>

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Capital Projects Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance  
Year Ended December 31, 2005

	Road District Capital Projects	Special Assessment Construction	Louisiana Community Development Block Grant	Old City Hall Construction	Total
<b>Revenues:</b>					
Intergovernmental revenues -					
Federal grants	\$ -	\$ -	\$ 62,871	\$ -	\$ 62,871
State grants	-	-	2,000	-	2,000
Use of money and property	<u>5,477</u>	<u>459</u>	<u>-</u>	<u>2</u>	<u>5,938</u>
Total revenues	<u>5,477</u>	<u>459</u>	<u>64,871</u>	<u>2</u>	<u>70,809</u>
<b>Expenditures:</b>					
Public works					
Professional fees	<u>124,288</u>	<u>-</u>	<u>30,150</u>	<u>-</u>	<u>154,438</u>
Total expenditures	<u>124,288</u>	<u>-</u>	<u>30,150</u>	<u>-</u>	<u>154,438</u>
Excess (deficiency) of revenues over expenditures	<u>(118,811)</u>	<u>459</u>	<u>34,721</u>	<u>2</u>	<u>(83,629)</u>
<b>Other financing sources (uses):</b>					
Operating transfers in	-	-	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(118,811)</u>	<u>459</u>	<u>34,721</u>	<u>2</u>	<u>(83,629)</u>
Fund balance, beginning	<u>246,895</u>	<u>18,132</u>	<u>-</u>	<u>56</u>	<u>265,083</u>
Fund balance, ending	<u>\$ 128,084</u>	<u>\$ 18,591</u>	<u>\$ 34,721</u>	<u>\$ 58</u>	<u>\$ 181,454</u>

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Capital Projects Funds  
Road District Capital Project Funds

Combining Balance Sheet  
December 31, 2005

	Sub-Road District 1 of Election of Ward 1 Construction	Road District 2 of Ward 1 Construction	Sub-Road District 1 of Road District 11-A Construction	Sub-Road District 2 of Road District 11-A Construction	Total
<b>ASSETS</b>					
Cash	\$ 53,230	\$ 10,618	\$ 64,120	\$ 116	\$ 128,084
Due from other funds	-	-	-	-	-
<b>Total assets</b>	<b>\$ 53,230</b>	<b>\$ 10,618</b>	<b>\$ 64,120</b>	<b>\$ 116</b>	<b>\$ 128,084</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities:</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balance:</b>					
Unreserved, undesignated	53,230	10,618	64,120	116	128,084
<b>Total liabilities and fund balance</b>	<b>\$ 53,230</b>	<b>\$ 10,618</b>	<b>\$ 64,120</b>	<b>\$ 116</b>	<b>\$ 128,084</b>

**ST. LANDRY PARISH GOVERNMENT**  
 Opelousas, Louisiana  
 Nonmajor Capital Projects Funds  
 Road District Capital Project Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
 Year Ended December 31, 2005

	Sub-Road District 1 of Election 3 of Ward 1 Construction	Road District 2 of Ward 1 Construction	Sub-Road District 1 of Road District 11-A Construction	Sub-Road District 2 of Road District 11-A Construction	Total
<b>Revenues:</b>					
Use of money and property	\$ 1,313	\$ 261	\$ 2,693	\$ 1,210	\$ 5,477
<b>Expenditures:</b>					
Capital outlay	-	-	58,092	66,196	124,288
Total expenditures	-	-	58,092	66,196	124,288
Excess (deficiency) of revenue over expenditures	1,313	261	(55,399)	(64,986)	(118,811)
<b>Other financing sources (uses)</b>					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,313	261	(55,399)	(64,986)	(118,811)
Fund balance, beginning	51,917	10,357	119,519	65,102	246,895
Fund balance, ending	<u>\$ 53,230</u>	<u>\$ 10,618</u>	<u>\$ 64,120</u>	<u>\$ 116</u>	<u>\$ 128,084</u>

**DISCRETELY PRESENTED  
COMPONENT UNITS**

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Discretely Presented Component Units

Combining Balance Sheet  
December 31, 2005

	<u>St. Landry Parish Tourist Commission</u>	<u>St. Landry Parish Historical Development</u>	<u>Criminal Court</u>
<b>ASSETS AND OTHER DEBITS</b>			
Cash	\$ 206,502	\$ 2,515	\$ 21,771
Receivables	18,774	-	15,764
Land, buildings, equipment and improvements	19,234	-	-
Other debits:			
Amount available in debt service funds	-	-	-
Amount to be provided for general long-term debt obligations	-	-	-
	-	-	-
Total assets and other debits	<u>\$ 244,510</u>	<u>\$ 2,515</u>	<u>\$ 37,535</u>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
Liabilities:			
Accounts payable	\$ 776	\$ -	\$ 13,764
Due to primary government	-	-	-
Compensated absences	-	-	-
Bonds payable	-	-	-
	-	-	-
Total liabilities	<u>776</u>	<u>-</u>	<u>13,764</u>
Fund equity and other credits:			
Investment in general fixed assets	19,234	-	-
Fund balances (deficits):			
Reserved for debt service	-	-	-
Unreserved, undesignated	224,500	2,515	23,771
Total fund equity and other credits	<u>243,734</u>	<u>2,515</u>	<u>23,771</u>
Total liabilities, equity and other credits	<u>\$ 244,510</u>	<u>\$ 2,515</u>	<u>\$ 37,535</u>

<u>Workforce Investment Board</u>	<u>Airport Authority</u>	<u>Agricultural Arena Authority</u>	<u>Registrar of Voters</u>	<u>Fire Protection District No. 6</u>	<u>Total</u>
\$ 3,390	\$ 30,376	\$ 160	\$ 55,446	\$ 636,099	\$ 956,259
315,201	8,530	-	9,354	227,802	595,425
953,265	2,776,408	354,097	13,649	391,055	4,507,708
-	-	-	-	270,000	270,000
<u>32,342</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,342</u>
<b><u>\$1,304,198</u></b>	<b><u>\$2,815,314</u></b>	<b><u>\$ 354,257</u></b>	<b><u>\$ 78,449</u></b>	<b><u>\$1,524,956</u></b>	<b><u>\$6,361,734</u></b>
\$ 318,591	\$ 10,337	\$ -	\$ -	\$ 6,380	\$ 349,848
-	-	290	-	-	290
32,342	-	-	-	-	32,342
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>270,000</u>	<u>270,000</u>
<u>350,933</u>	<u>10,337</u>	<u>290</u>	<u>-</u>	<u>276,380</u>	<u>652,480</u>
953,265	2,776,408	354,097	13,649	391,055	4,507,708
-	-	-	-	270,000	270,000
<u>-</u>	<u>28,569</u>	<u>(130)</u>	<u>64,800</u>	<u>587,521</u>	<u>931,546</u>
<u>953,265</u>	<u>2,804,977</u>	<u>353,967</u>	<u>78,449</u>	<u>1,248,576</u>	<u>5,709,254</u>
<b><u>\$1,304,198</u></b>	<b><u>\$2,815,314</u></b>	<b><u>\$ 354,257</u></b>	<b><u>\$ 78,449</u></b>	<b><u>\$1,524,956</u></b>	<b><u>\$6,361,734</u></b>

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Discretely Presented Component Units

Reconciliation of Governmental Funds  
Balance Sheet to the Statement of Net Assets  
December 31, 2005

Total fund balances for governmental funds at December 31, 2005		\$ 1,201,546
Total net assets reported for governmental activities in the statement of net assets is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Land and work in progress	\$ 58,708	
Buildings, net of \$503,056 accumulated depreciation	880,783	
Equipment, furniture, and fixtures net of \$841,663 accumulated depreciation	238,555	
Vehicles, net of \$53,733 accumulated depreciation	15,223	
Improvements other than buildings, net of \$781,438 accumulated depreciation	<u>1,134,549</u>	2,327,818
Compensated absences	(32,342)	
Accrued interest payable	(10,342)	
Bonds payable	<u>(270,000)</u>	<u>(312,684)</u>
Total net assets of governmental activities at December 31, 2005		<u>\$ 3,216,680</u>

**ST. LANDRY PARISH GOVERNMENT**  
**Opelousas, Louisiana**  
**Discretely Presented Component Units**

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**December 31, 2005**

	<u>St. Landry Parish Tourist Commission</u>	<u>St. Landry Parish Historical Development</u>	<u>Criminal Court</u>
<b>Revenues:</b>			
Ad valorem taxes	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	154,020
Racino	-	-	-
Hotel/motel tax	256,970	-	-
Intergovernmental revenues -			
Federal grants	-	-	-
State revenues -			
State revenue sharing	-	-	-
Grants	-	-	-
Use of money and property	622	61	536
Other revenues	<u>2,000</u>	<u>-</u>	<u>-</u>
<b>Total revenues</b>	<u><b>259,592</b></u>	<u><b>61</b></u>	<u><b>154,556</b></u>
<b>Expenditures:</b>			
General government -			
Judicial	-	-	156,624
Finance and administrative	-	-	-
Public safety	-	-	-
Public works	-	-	-
Economic development and assistance	183,273	-	-
Education	-	-	-
Elections	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>	<u><b>183,273</b></u>	<u><b>-</b></u>	<u><b>156,624</b></u>
Excess (deficiency) of revenues over expenditures	<u>76,319</u>	<u>61</u>	<u>(2,068)</u>
Other financing uses:			
Administrative fees	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing uses</b>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>
Excess (deficiency) of revenues over expenditures and other financing uses	76,319	61	(2,068)
Fund balances (deficit), beginning	<u>148,181</u>	<u>2,454</u>	<u>25,839</u>
Fund balances (deficit), ending	<u><b>\$ 224,500</b></u>	<u><b>\$ 2,515</b></u>	<u><b>\$ 23,771</b></u>

<u>Workforce Investment Board</u>	<u>Airport Authority</u>	<u>Agricultural Arena Authority</u>	<u>Registrar of Voters</u>	<u>Fire Protection District No. 6</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ 217,678	\$ 217,678
-	28,576	-	-	-	182,596
-	45,257	-	46,817	-	92,074
-	-	-	-	-	256,970
7,240,355	305,720	-	-	-	7,546,075
-	-	-	-	13,615	13,615
-	28,852	11,638	-	-	40,490
-	-	209	235	4,168	5,831
-	<u>19,287</u>	<u>11,780</u>	-	<u>12,208</u>	<u>45,275</u>
<u>7,240,355</u>	<u>427,692</u>	<u>23,627</u>	<u>47,052</u>	<u>247,669</u>	<u>8,400,604</u>
-	-	-	-	-	156,624
598,349	-	-	-	-	598,349
-	-	-	-	95,337	95,337
-	76,475	-	-	-	76,475
-	-	19,583	-	-	202,856
6,641,457	-	-	-	-	6,641,457
-	-	-	1,725	-	1,725
549	345,990	10,690	1,318	17,512	376,059
-	-	-	-	10,000	10,000
-	-	-	-	<u>16,212</u>	<u>16,212</u>
<u>7,240,355</u>	<u>422,465</u>	<u>30,273</u>	<u>3,043</u>	<u>139,061</u>	<u>8,175,094</u>
-	<u>5,227</u>	<u>(6,646)</u>	<u>44,009</u>	<u>108,608</u>	<u>225,510</u>
-	-	(271)	-	-	(271)
-	-	(271)	-	-	(271)
-	5,227	(6,917)	44,009	108,608	225,239
-	<u>23,342</u>	<u>6,787</u>	<u>20,791</u>	<u>748,913</u>	<u>976,307</u>
<u>\$ -</u>	<u>\$ 28,569</u>	<u>\$ (130)</u>	<u>\$ 64,800</u>	<u>\$ 857,521</u>	<u>\$ 1,201,546</u>

**ST. LANDRY PARISH GOVERNMENT**  
**Opelousas, Louisiana**  
**All Discretely Presented Component Units**

**Reconciliation of Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
Year Ended December 31, 2005**

Total net changes in fund balances at December 31, 2005 per Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 225,239
--	------------

The change in net assets reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay which is considered expenditures on Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 367,988	
Depreciation expense for the year ended December 31, 2005	<u>(249,990)</u>	117,998

Governmental funds report bonded debt repayments as expenditures. However, this expenditure does not appear in the statement of activities since the payment is applied against the bond payable balance on the statement of net assets

		10,000
Less: Excess of compensated absences earned over compensated absences used		(1,260)

Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on accrual basis		<u>467</u>
--	--	------------

Total changes in net assets at December 31, 2005 per Statement of Activities	<u>\$ 352,444</u>
--	-------------------

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Component Units  
Workforce Investment Board

Combining Program Balance Sheets  
December 31, 2005

	WIA	S.T.E.P.	Total
<b>ASSETS AND OTHER DEBITS</b>			
Cash	\$ 3,390	\$ -	\$ 3,390
Receivables	309,269	5,932	315,201
Equipment	953,265	-	953,265
Other debits:			
Amount to be provided for general long-term debt obligations	32,342	-	32,342
<b>Total assets</b>	<b><u>\$ 1,298,266</u></b>	<b><u>\$ 5,932</u></b>	<b><u>\$ 1,304,198</u></b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 312,659	\$ 5,932	\$ 318,591
Compensated absences	32,342	-	32,342
<b>Total liabilities</b>	<b><u>345,001</u></b>	<b><u>5,932</u></b>	<b><u>350,933</u></b>
<b>Fund equity and other credits:</b>			
Investment in general fixed assets	953,265	-	953,265
<b>Total liabilities, equity and other credits</b>	<b><u>\$ 1,298,266</u></b>	<b><u>\$ 5,932</u></b>	<b><u>\$ 1,304,198</u></b>

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Component Units  
Workforce Investment Board

Combining Program Statement of Revenues, Expenditures, and Changes in Fund Balance  
Year Ended December 31, 2005

	<u>WIA</u>	<u>S.T.E.P.</u>	<u>Total</u>
<b>Revenues:</b>			
Intergovernmental -			
Federal grants	\$ 6,864,609	\$ 375,746	\$ 7,240,355
State grants	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>6,864,609</u>	<u>375,746</u>	<u>7,240,355</u>
<b>Expenditures:</b>			
General government -			
Finance and administrative	588,175	10,174	598,349
Education	<u>6,276,434</u>	<u>365,572</u>	<u>6,642,006</u>
Total expenditures	<u>6,864,609</u>	<u>375,746</u>	<u>7,240,355</u>
Excess of revenues over expenditures	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**INTERNAL CONTROL, COMPLIANCE  
AND  
OTHER GRANT INFORMATION**



**Darnall, Sikes,  
Gardes & Frederick.**

(A Corporation of Certified Public Accountants)

**Report on Internal Control over Financial  
Reporting and on Compliance and Other  
Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

The Honorable Don Menard, President  
and Members of the Parish Council  
St. Landry Parish Government  
Opelousas, Louisiana

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Landry Parish Government, as of and for the year ended December 31, 2005, which collectively comprise the St. Landry Parish Government's basic financial statements and have issued our report thereon dated June 7, 2006. Our report on the primary government financial statements was qualified because the financial statements do not include the financial activities of several component units that form the reporting entity. Except as discussed in the preceding sentence, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the St. Landry Parish Government's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

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Christy S. Dew, CPA  
Heather N. Clement, CPA  
Victoria M. LaPrairie, CPA  
Emily J. LeBoeuf, CPA  
Rachel W. Ashford, CPA

Compliance and Other Matters

As part of obtaining reasonable assurance about whether St. Landry Parish Government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance that is required to be reported under *Government Auditing Standards*, which is described in the accompanying schedule of findings and questioned costs as item 05-1.

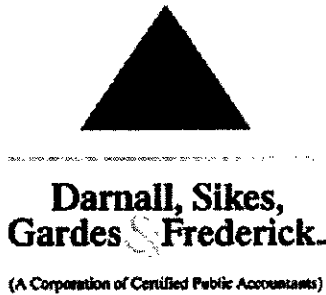
This report is intended solely for the information and use of the Parish Council, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Dannall, Sikes, Gaudes & Frederick*

A Corporation of Certified Public Accountants

Eunice, Louisiana

June 7, 2006



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**Report on Compliance with  
Requirements Applicable to each Major  
Program and Internal Control over Compliance  
in Accordance with OMB Circular A-133**

The Honorable Don Menard, President  
and Members of the Parish Council  
St. Landry Parish Government  
Opelousas, Louisiana

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**Compliance**

We have audited the compliance of St. Landry Parish Government with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2005. The St. Landry Parish Government's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of St. Landry Parish Government's management. Our responsibility is to express an opinion on St. Landry Parish Government's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about St. Landry Parish Government's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on St. Landry Parish Government's compliance with those requirements.

In our opinion, St. Landry Parish Government complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2005.

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### Internal Control Over Compliance

The management of St. Landry Parish Government is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered St. Landry Parish Government's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operations that we consider to be material weaknesses.

This report is intended solely for the information of the Parish Council, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Dannall, Sikes, Gaudes & Frederick*

A Corporation of Certified Public Accountants

Eunice, Louisiana  
June 7, 2006

**ST. LANDRY PARISH GOVERNMENT**  
**Opelousas, Louisiana**

**Schedule of Prior Year Findings and Questioned Costs**  
**Year ended December 31, 2005**

**Section I Internal Control and Compliance Material to the Financial Statements**

**This section is not applicable for the year ended December 31, 2005.**

**Section II Internal Control And Compliance Material To Federal Awards**

**This section is not applicable for the year ended December 31, 2005.**

**Section III Management Letter**

**This section is not applicable for the year ended December 31, 2005.**

St. Landry Parish Government  
Opelousas, Louisiana

Schedule of Findings and Questioned Costs  
Year Ended December 31, 2005

Section I Summary of Auditor's Results

FINANCIAL STATEMENTS

Auditor's Report

A qualified opinion has been issued on the St. Landry Parish Government's financial statements as of and for the year ended December 31, 2005. The qualified opinion is attributable to the omission of financial data of several component units of the St. Landry Parish Government.

Reportable Condition - Financial Reporting

No reportable conditions in internal control over financial reporting were disclosed during the audit of the financial statements.

Material Noncompliance - Financial Reporting

There was one instance of noncompliance material to the financial statements disclosed during the audit of the financial statements and is shown as item 05-1 in Section II.

FEDERAL AWARDS

Auditor's Report - Major Programs

In our opinion, the St. Landry Parish Government, complied, in all material respects, with the requirements that are applicable to each of its major federal programs for the year ended December 31, 2005.

Major Program - Identification

St. Landry Parish Government had the following programs, at December 31, 2005, tested as major programs:

<u>Program Name</u>	<u>CFDA Number</u>
Title WIA -	
Adult	17.258
Youth	17.259
Dislocated Worker	17.260

St. Landry Parish Government  
Opelousas, Louisiana

Schedule of Findings and Questioned Costs (Continued)  
Year Ended December 31, 2005

Section I Summary of Auditor's Results (Continued)

Major Program - Threshold

The dollar threshold to distinguish Type A and Type B programs is \$300,000 for the year ended December 31, 2005.

Low-Risk Auditee

St. Landry Parish Government is not considered a low-risk auditee for the year ended December 31, 2005.

Reportable Condition - Major Programs

There were no reportable conditions in internal control over compliance over the major program disclosed during the audit of the financial statements.

Finding Related to Federal Programs

There were no instances of material noncompliance disclosed during the audit relating to federal programs for the year ended December 31, 2005.

Section II Findings Relating to an Audit in Accordance With *Government Auditing Standards*

05-1 Budget Variance

Finding:

The General Fund and the Road and Bridge Maintenance Fund, a special revenue fund, had total actual expenditures and other uses exceeding total budgeted expenditures and other uses by more than five percent. Louisiana R. S. 39:1309 requires the governing authority to amend the budget once notified that actual expenditures and other uses exceed budgeted amounts by five percent or more (Note, state law exempts from the amendment requirements special revenue funds with anticipated expenditures of \$250,000 or less).

Recommendation:

The St. Landry Parish government should monitor variances between actual and budgeted expenditures and other uses and revise the budgets as deemed necessary.

Section III Findings and Questioned Costs Relating to Federal Programs

There were no instances of material noncompliance or questioned costs related to federal programs disclosed during the audit of the financial statements.

**St. Landry Parish Government  
Opelousas, Louisiana**

**Management's Corrective Action Plan  
Year Ended December 31, 2005**

**Section I Internal Control and Compliance Material to the Financial Statement**

**Response to finding 05-1:**

**The St. Landry Parish Government will continually monitor on an ongoing basis to identify potential budget violations requiring amendments.**

**Section II Internal Control and Compliance Material to Federal Awards**

**This section not applicable for the year ended December 31, 2005.**

**Section III Management Letter**

**This section not applicable for the year ended December 31, 2005**

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana

Schedule of Expenditures of Federal Awards  
Year Ended December 31, 2005

<u>Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Disbursements/ Expenditures</u>	<u>Amounts to Subrecipients</u>
<b>U.S. DEPARTMENT OF HOMELAND SECURITY:</b>			
Passed through the Department of the Military, Office of Homeland Security and Emergency Preparedness of the State of Louisiana			
State Homeland Security Program (SHSP)	97.073	223,834	-
Emergency Management Performance Grant	97.042	<u>39,346</u>	<u>-</u>
		<u>263,180</u>	<u>-</u>
<b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT:</b>			
Passed through the Division of Administration Louisiana Community Development Block Grant Small Cities Program			
	14.228	<u>62,872</u>	<u>-</u>
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:</b>			
Passed through the Centers for Disease Control and Prevention Direct Award			
	93.XXXX	<u>100,000</u>	
Total primary government		<u>426,052</u>	<u>-</u>
<b>COMPONENT UNITS -</b>			
<b>WORKFORCE INVESTMENT BOARD</b>			
<b>U.S. DEPARTMENT OF LABOR:</b>			
Passed through Louisiana Department of Labor - Workforce Investment Act:			
Adult	17.258	1,784,921	-
Youth	17.259	1,812,924	-
Dislocated worker	17.260	1,201,679	-
Hurricane Katrina NEG 2	17.260	<u>2,065,085</u>	<u>-</u>
		<u>6,864,609</u>	<u>-</u>
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:</b>			
Temporary Assistance for Needy Families Passed through the Louisiana Department of Social Services, administered by the Louisiana Department of Labor Strategies to Empower People (STEP)			
	93.558	<u>375,746</u>	<u>-</u>
Total Workforce Investment Board		<u>7,240,355</u>	

(Continued)

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana

Schedule of Expenditures of Federal Awards (Continued)  
Year Ended December 31, 2005

<u>Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Disbursements/ Expenditures</u>	<u>Amounts to Subrecipients</u>
ST. LANDRY PARISH AIRPORT AUTHORITY			
U. S. DEPARTMENT OF TRANSPORTATION			
Federal Aviation Administration			
Direct Award			
Airport Improvement Program -			
Runway Light Project	20.106	320,660	-
Fuel Farm Project	20.106	<u>15,408</u>	
		<u>336,068</u>	
Total component units		<u>7,576,423</u>	-
Total		<u>\$ 8,002,475</u>	<u>\$ -</u>

NOTE 1 BASIS OF PRESENTATION

The above schedule of expenditures of federal awards includes the federal grant activity of the St. Landry Parish Government and is presented on the same basis of accounting as described in Note 1 to the financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.