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**NOLA 180**  
**d/b/a Langston Hughes Academy Charter School**  
**NEW ORLEANS, LOUISIANA**

**FINANCIAL STATEMENTS**

**June 30, 2008**

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/14/09



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**NOLA 180**  
**d/b/a Langston Hughes Academy Charter School**  
**NEW ORLEANS, LOUISIANA**  
  
**FINANCIAL STATEMENTS**  
  
**June 30, 2008**

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### INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of NOLA 180  
d/b/a Langston Hughes Academy Charter School  
New Orleans, Louisiana:

We have audited the accompanying statement of financial position of NOLA 180 d/b/a Langston Hughes Academy Charter School ("the School") as of June 30, 2008, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the School's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of School's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the NOLA 180 d/b/a Langston Hughes Academy Charter School as of June 30, 2008, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2008, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

New Orleans, Louisiana  
December 19, 2008

**NOLA 180**  
**D/B/A LANGSTON HUGHES ACADEMY CHARTER SCHOOL**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2008**

**ASSETS**

**CURRENT ASSETS:**

Cash and cash equivalents	\$ 102,665
Contributions receivable	80,000
Grants receivable	374,193
Deposits	1,020
Prepaid expenses	<u>4,539</u>
Total current assets	<u>562,417</u>

**EQUIPMENT, NET**

15,908

Total assets	<u>\$ 578,325</u>
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**LIABILITIES AND NET ASSETS**

**CURRENT LIABILITIES:**

Accounts payable	\$ 119,895
Capital lease payable- current portion	<u>6,924</u>
Total current liabilities	126,819

**LONG-TERM LIABILITIES:**

Capital lease payable- non-current portion	<u>8,430</u>
Total liabilities	<u>135,249</u>

**NET ASSETS:**

Unrestricted	186,233
Temporarily restricted	<u>256,843</u>
Total net assets	<u>443,076</u>
Total liabilities and net assets	<u>\$ 578,325</u>

The accompanying notes are an integral part of this financial statement.

**NOLA 180**  
**D/B/A LANGSTON HUGHES ACADEMY CHARTER SCHOOL**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**YEAR ENDED JUNE 30, 2008**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>Revenues and support:</b>			
Contributions	\$ 136,906	\$ 300,000	\$ 436,906
Grants:			
Federal	415,298	-	415,298
Local- Minimum Foundation Program	506,352	-	506,352
State- Minimum Foundation Program	313,869	-	313,869
Other revenue	131,322	-	131,322
Interest income	124	-	124
Net assets released from restrictions	193,157	(193,157)	-
 Total revenues and other support	 <u>1,697,028</u>	 <u>106,843</u>	 <u>1,803,871</u>
<b>Expenses:</b>			
Personnel:			
Instructional	853,981	-	853,981
Non-instructional	107,364	-	107,364
 Total personnel	 <u>961,345</u>	 <u>-</u>	 <u>961,345</u>
Other expenses:			
Administrative	111,311	-	111,311
Facility, equipment & maintenance	68,978	-	68,978
Textbooks & supplies	82,662	-	82,662
Student Transportation	194,337	-	194,337
Child Nutrition	63,254	-	63,254
Depreciation	6,040	-	6,040
Interest	606	-	606
Other	79,296	-	79,296
 Total supporting services	 <u>606,484</u>	 <u>-</u>	 <u>606,484</u>
 Total expenses	 <u>1,567,829</u>	 <u>-</u>	 <u>1,567,829</u>
 Change in net assets	 129,199	 106,843	 236,042
 <b><u>NET ASSETS AT BEGINNING OF THE YEAR</u></b>	 <u>57,034</u>	 <u>150,000</u>	 <u>207,034</u>
 <b><u>NET ASSETS AT END OF THE YEAR</u></b>	 <u>\$ 186,233</u>	 <u>\$ 256,843</u>	 <u>\$ 443,076</u>

The accompanying notes are an integral part of this statement.

NOLA 180  
D/B/A LANGSTON HUGHES ACADEMY CHARTER SCHOOL  
STATEMENT OF CASH FLOWS  
YEAR ENDED JUNE 30, 2008

**CASH FLOWS FROM OPERATING ACTIVITIES:**

Change in net assets	\$ 236,042
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	6,040
Changes in operating assets and liabilities:	
Contributions receivable	70,000
Grants receivable	(363,969)
Deposits	(1,020)
Prepaid expenses	(4,539)
Accounts payable	114,670
	<hr/>
Net cash provided by operating activities	57,224

**CASH FLOWS FROM INVESTING ACTIVITIES:**

Purchase of equipment	(1,029)
	<hr/>
Net cash used in investing activities	(1,029)

**CASH FLOWS FROM FINANCING ACTIVITIES:**

Principal paid on bank note	(150,000)
Principal payments on capital lease	(5,555)
	<hr/>
Net cash used in financing activities	(155,555)

Net decrease in cash	(99,360)
Cash and cash equivalents, beginning of year	202,025
	<hr/>
Cash and cash equivalents, end of year	\$ 102,665

The accompanying notes are an integral part of this statement.

**NOLA 180**  
**D/B/A LANGSTON HUGHES ACADEMY CHARTER SCHOOL**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2008**

**1. Summary of Significant Accounting Policies**

**Organization**

NOLA 180 d/b/a Langston Hughes Academy Charter School ("the School"), incorporated on November 6, 2006, is an educational institution organized to turn around a failing school by providing improved educational opportunities to prepare students for the New Orleans's selective admission public and private high schools.

The Recovery School District (RSD) and the Board of Elementary and Secondary Education (BESE) approved the granting of a charter to the School effective June 1, 2007 for a period ending on June 1, 2012, to operate a Type 5 Charter School, as defined in LA R.S. 17:3996. The School commenced operations with the 2007-2008 school year.

**Basis of Accounting**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

**Cash and Cash Equivalents**

The School considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

**Use of Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Financial Statement Presentation**

The financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards ("SFAS") No. 117, *Financial Statements of Not-For-Profit Organizations*. Under SFAS No. 117, the School is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets; temporarily restricted net assets and permanently



NOLA 180  
D/B/A LANGSTON HUGHES ACADEMY CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2008

1. Summary of Significant Accounting Policies, (continued)

restricted net assets. Accordingly, the net assets of the School and changes therein are classified and reported as follows:

- Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations.
- Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that will be met either by actions of the School and/or the passage of time.
- Permanently restricted net assets - Net assets subject to donor-imposed stipulations that neither expire by the passage of time nor can be fulfilled and removed by actions of the School pursuant to those stipulations.

Contributions and Revenue Recognition

The School reports contributions of cash or other assets as restricted support if they are received with donor imposed restrictions or requirements that limit the use of the donation. A donor restriction ends when a time restriction is met or a purpose restriction is accomplished. As restrictions are met, assets are reclassified to unrestricted net assets and reported as net assets released from restrictions in the statement of activities.

Revenues from federal and state grants are recorded when the school has a right to reimbursement under the related grant, generally corresponding to the incurring of grant related costs by the School, or when otherwise earned under the terms of the grants.

Contributed Services

The School receives certain professional services, such as accounting and legal services in its administration of School affairs. Professional fee rates are used in valuing and recording these contributions.

In addition, the School receives services donated by parents and community members in carrying out the School's mission. The value of these services is not recognized in the accompanying financial statements due to their unspecialized nature.

Property and Equipment

The land, building and building improvements used to operate the school are owned by the Recovery School District (RSD) and, as such, is recorded on the financial statements of the RSD. The RSD also provides the School with furniture and equipment that are also recorded on RSD's financial statements and not reported by the School. The School only reports its direct purchases

**NOLA 180**  
**D/B/A LANGSTON HUGHES ACADEMY CHARTER SCHOOL**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2008**

**1. Summary of Significant Accounting Policies, (continued)**

of furniture and equipment. The School has adopted the practice of capitalizing all expenditures for depreciable assets where the unit costs exceed \$1,000. Property is recorded at cost or at fair value for donated assets. Depreciation of these assets is provided on the straight-line basis over their estimated useful lives of 3 to 5 years.

Depreciation expense for the year ended June 30, 2008 was \$6,040.

**Income Taxes**

The School is exempt from Federal income taxes under Section 501c (3) of the Internal Revenue Code; therefore, there is no provision for income taxes.

**2. Equipment**

Equipment at June 30, 2008 consists of the following:

Computer and copier equipment	\$ 21,948
Less: accumulated depreciation	(6,040)
	<u>\$ 15,908</u>

**3. Restrictions on Net Assets**

\$226,843 of the temporarily restricted net assets are subject to use on specific instructional expenditures and \$30,000 is subject to time restrictions.

**4. Capital Lease**

During the year ended June 30, 2008 the School entered into a capital lease arrangement to purchase copier equipment valued at \$20,909. This is a non cash investing and financing transaction and is thus not shown in the statement of cash flows. As of June 30, 2008 the remaining book value of the equipment and the capital lease payable were \$15,108 and \$15,354, respectively. The contract requires the School to make 36 monthly payments of \$617 ending in August 2010.

**NOLA 180**  
**D/B/A LANGSTON HUGHES ACADEMY CHARTER SCHOOL**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2008**

**5. Contingencies**

The School deposits its cash and cash equivalents with financial institutions in the greater New Orleans area. Cash accounts at each financial institution are insured by the Federal Deposit Insurance Corporation up to \$100,000. Cash on deposit in excess of insured limits was approximately \$115,347 as of June 30, 2008.

**6. School Properties**

On June 16, 2008, the School entered into an agreement with the Recovery School District, which allows the School to use the facilities and its contents located at 3519 Trafalgar Street, or any other locations that may be approved by the School and the RSD. During the 2007-2008 School Year, the School operated out of a temporary location provided by the RSD located at 4621 Canal Street under similar terms. The 3519 Trafalgar Street location consists of temporary modular buildings, which the School expects to vacate when a new permanent facility that is presently under construction is completed. The new facility, which is located adjacent to the Trafalgar site, is expected to open of the 2009-2010 School Year. The School is responsible for all necessary maintenance to ensure that the facilities comply with all state and local health and safety standards and other applicable laws, regulations and rules.

Use of the property, including fixtures, furniture and equipment provided by the RSD is not recorded as an in-kind contribution. Current lease terms do not require rental payments from the School to the Recovery School District, but the RSD reserves the right to amend the agreement to charge rent in the future, if so desired.

**7. Functional Allocation of Expenses**

Expenses have been reported in the statement of activities by natural classification. The School presents functional classifications of expenses charged to program services. Instructional programs represent management's estimate of expenses that can be directly allocated to supporting class room and teaching activities and programs. Supporting services include those expenses related to the administrative operations, including accounting and administrative functions and those expenses related to student services, including transportation, nutrition and uniforms.

NOLA 180  
D/B/A LANGSTON HUGHES ACADEMY CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2008

7. Functional Allocation of Expenses ( Continued)

Total expenses for the year ended June 30, 2008 are as follows.

Program Services:	
Instructional services	\$ 831,331
Supporting Services:	
Administrative services	461,731
Student services	274,767
Total expenses	<u>\$ 1,567,829</u>

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees,  
NOLA 180 d/b/a Langston Hughes Academy Charter School

We have audited the financial statements of NOLA 180 d/b/a Langston Hughes Academy Charter School (the "School") as of and for the year ended June 30, 2008, and have issued our report thereon dated December 19, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the School's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies. However, as discussed below, we identified a certain deficiency in internal control over financial reporting that we consider to be a significant deficiency.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the School's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the School's financial statements that is more than inconsequential will not be prevented or detected by the School's internal control. We consider the deficiency described in the accompanying schedule of findings as item 08-1 to be a significant deficiency in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the School's internal control. However, we believe that the significant deficiency described above is not a material weakness.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

The School's response to the finding identified in our audit is described in the accompanying schedule of findings. We did not audit the School's response and accordingly, we express no opinion on it

This report is intended solely for the information and use of the Board of Trustees, management, and the Legislative Auditor's Office, and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Postlethwaite & Hetterville*

New Orleans, Louisiana  
December 19, 2008



**NOLA 180**  
**D/B/A LANGSTON HUGHES ACADEMY CHARTER SCHOOL**  
**SCHEDULE OF FINDINGS AND RESPONSES**  
**YEAR ENDED JUNE 30, 2008**

**FINANCIAL STATEMENT FINDINGS**

**08-1 INTERNAL CONTROL OVER FINANCIAL REPORTING**

*Condition:* As part of the audit process, we have assisted management in drafting the financial statements and related notes. During the course of our audit procedures we proposed adjusting entries to the general ledger accounts.

*Criteria:* The definition of internal control over financial reporting is that policies and procedures exist that pertain to an entity's ability to initiate, record, process, and report financial data consistent with the assertions embodied in the annual financial statements, which for the School is that financial statements are prepared in accordance with generally accepted accounting principles (GAAP). Our responsibility under current audit standards requires us to communicate this issue to the Board of Directors.

*Effect:* During the course of our audit procedures we assisted management in drafting the financial statements and we identified significant adjusting entries to general ledger accounts.

*Cause:* During the majority of the year, management did not have adequate experienced staffing to prepare the financial statements and perform reconciliations of the general ledger accounts in a timely manner.

*Auditor's recommendation:* All significant general ledger accounts should be reconciled in a timely manner and reviewed by management.

*Management response:* A new business manager was hired subsequent to June 30, 2008. We will review your recommendation and implement changes to our system in the year ended June 30, 2009.



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## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors  
NOLA 180 d/b/a Langston Hughes Academy Charter School

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of NOLA 180 d/b/a Langston Hughes Academy Charter School ( the "School") and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School and to ascertain whether the specified schedules are free of errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and our findings are as follows:

### General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and obtained supporting documentation to ascertain if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures,
  - Total General Fund Equipment Expenditures,
  - Total Local Taxation Revenue,
  - Total Local Earnings on Investment in Real Property,
  - Total State Revenue in Lieu of Taxes,
  - Nonpublic Textbook Revenue, and
  - Nonpublic Transportation Revenue.

No exceptions were noted.



#### Education Levels of Public School Staff (Schedule 2)

2. We agreed, without exception, the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to the School's supporting payroll records as of October 2, 2007.
3. We agreed, without exception, the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.
4. We obtained a list of principals, assistant principals, and full-time teachers by classification as of October 2, 2007 and as reported on the schedule. We were unable to trace information on a sample of all teachers to their personnel file to determine whether the individual's education level was properly classified on the schedule.

#### Number and Type of Public Schools (Schedule 3)

5. We noted the School only operated one elementary school during the year.

#### Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of principals, assistant principals, and full-time teachers by classification as of October 2, 2007 and as reported on the schedule and traced all of the personnel selected in procedure 4 to their personnel file and ascertained that their experience was properly classified on the schedule, without exception.

#### Public School Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced, without exception, all of the teachers to the individual's personnel file to ascertain if their salary, extra compensation, and full-time equivalents were properly included on the schedule.
8. We recalculated, without exception, the average salaries and full-time equivalents reported in the schedule.

#### Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and agreed school type classifications to the Schedule 3 data, as obtained in procedure 5. We then traced, without exception, all classes to the October 2, 2007 roll books for those classes and ascertained if the class was properly classified on the schedule.

#### Louisiana Educational Assessment Program (LEAP) for the 21<sup>st</sup> Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and agreed scores, without exception, as reported by the testing authority to scores reported in the schedule by the School.



Graduation Exit Exam (GEE) (Schedule 8)

11. This schedule was intentionally left blank by the School because the School is not a high school.

The ILEAP Test (Schedule 9)

12. We obtained test scores as provided by the testing authority and agreed, without exception, the scores as reported by the testing authority to the scores reported in the schedule by the School.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management of NOLA 180 d/b/a Langston Hughes Academy Charter School, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and is not intended to be and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Pattethunter Nettensville*

New Orleans, Louisiana  
December 19, 2008



## Schedule 1

**NOLA 180**  
**d/b/a Langston Hughes Academy Charter School**  
**General Fund Instructional and Support Expenditures and**  
**Certain Local Revenue Sources**  
**Year Ended June 30, 2008**

**Instructional and Equipment Expenditures**

## Instructional Expenditures:

## Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 379,682	
Other Instructional Staff Activities	223,229	
Employee Benefits	85,785	
Purchased Professional and Technical Services	42,646	
Instructional Materials and Supplies	68,348	
Instructional Equipment	-	
Total Teacher and Student Interaction Activities	<u>799,690</u>	\$ 799,690

Other Instructional Activities		14,314
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Pupil Support Activities	296,715	
Less: Equipment for Pupil Support Activities	<u>(21,948)</u>	
Net Support Activities		274,767

Instructional Staff Services	17,327	
Less: Equipment for Instructional Staff Services	<u>-</u>	
Net Instructional Staff Services		17,327

School Administration	461,731	
Less: Equipment for School Administration	<u>-</u>	
Net School Administration		<u>461,731</u>

Total Instructional Expenditures		<u>\$ 1,567,829</u>
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Total Equipment Expenditures		<u>\$ 21,948</u>
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**Schedule 1  
(Continued)**

**NOLA 180  
d/b/a Langston Hughes Academy Charter School  
General Fund Instructional and Support Expenditures and  
Certain Local Revenue Sources  
Year Ended June 30, 2008**

**Certain Local Revenue Sources**

**Local Taxation Revenue:**

Constitutional Ad Valorem Taxes	\$ -
Renewable Ad Valorem Taxes	-
Debt Service Ad Valorem Taxes	-
Up to 1% Collections by the Sheriff on Taxes	
Other Than School Taxes	-
Sales and Uses Taxes	-
Total Local Taxation Revenue	\$ -

**Local Earnings on Investments in Real Property:**

Earnings from 16th Section Property	\$ -
Earnings from Other Real Property	-
Total Local Earnings on Investments in Real Property	\$ -

**State Revenue in Lieu of Taxes:**

Revenue Sharing - Constitutional Taxes	\$ -
Revenue Sharing - Other Taxes	-
Revenue Sharing - Excess Portion	-
Other Revenue in Lieu of Taxes	-
Total State Revenue in Lieu of Taxes	\$ -

**Non Public Textbook Revenue**

\$ -

**Non Public Transportation Revenue**

\$ -

NOLA 180  
d/b/a Langston Hughes Academy Charter School  
Educational Levels of Public School Staff  
As of October 2, 2007

Category	Full Time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	-	0%	-	0%	-	0%	-	0%
Bachelor's Degree	2	50%	5	100%	-	0%	-	0%
Master's Degree	2	50%	-	0%	2	100%	-	0%
Master's Degree +30	-	0%	-	0%	-	0%	-	0%
Specialist in Education	-	0%	-	0%	-	0%	-	0%
Ph. D. or Ed. D.	-	0%	-	0%	-	0%	-	0%
Total	4	100%	5	100%	2	100%	-	0%

**Schedule 3**

**NOLA 180**  
**d/b/a Langston Hughes Academy Charter School**  
**Number and Type of Public Schools**  
**Year Ended June 30, 2008**

<u>Type</u>	<u>Number</u>
Elementary	1
Middle/Jr. High	-
Secondary	-
Combination	-
<u>Total</u>	<u>1</u>

**NOLA 180**  
**d/b/a Langston Hughes Academy Charter School**  
**Experience of Public Principals and Full Time Classroom Teachers**  
**As of October 2, 2007**

	<u>0-1 Yr.</u>	<u>2-3 Yrs.</u>	<u>4-10 Yrs.</u>	<u>11-14 Yrs.</u>	<u>15-19 Yrs.</u>	<u>20-24 Yrs.</u>	<u>25+ Yrs.</u>	<u>Total</u>
Assistant Principals	1	-	-	-	-	-	-	1
Principals	1	-	-	-	-	-	-	1
Classroom Teachers	4	4	-	-	-	1	-	9
Total	<u>6</u>	<u>4</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>11</u>

NOLA 180  
d/b/a Langston Hughes Academy Charter School  
Public School Staff Data  
Year Ended June 30, 2008

	<u>All Classroom Teachers</u>	<u>Classroom Teachers Excluding ROTC and Rehired Retirees</u>
Average Classroom Teachers Salary Including Extra Compensation	<u>\$48,375</u>	<u>\$48,375</u>
Average Classroom Teachers Salary Excluding Extra Compensation	<u>\$46,000</u>	<u>\$46,000</u>
Number of Teacher Full-time Equivalents (FTE's) used in Computation of Average Salaries	<u>9</u>	<u>9</u>



**NOLA 180**  
**d/b/a Langston Hughes Academy Charter School**  
**Class Size Characteristics**  
 As of October 2, 2007

School Type	Class Size Range							
	1-20		21-26		27-33		34+	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Elementary	15	50%	15	50%	-	-	-	-
Elementary Activity Classes	-	-	-	-	-	-	-	-
Middle/Jr. High	-	-	-	-	-	-	-	-
High	-	-	-	-	-	-	-	-
High Activity Classes	-	-	-	-	-	-	-	-
Combination	-	-	-	-	-	-	-	-
Combination Activity Classes	-	-	-	-	-	-	-	-

**NOLA180**  
**d/b/a Langston Hughes Academy Charter School**  
**The Louisiana Educational Assessment Program for the 21st Century (LEAP)**  
**Year Ended June 30, 2008**

<u>School Achievement Level Results</u>		<u>ENGLISH LANGUAGE ARTS</u>		<u>MATHEMATICS</u>	
<u>Students</u>		<u>2008</u>		<u>2008</u>	
		<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
<b>Grade 4</b>					
Advanced		0	0%	0	0%
Mastery/Proficient		2	6%	3	9%
Basic		14	44%	17	53%
Approaching Basic		9	28%	8	25%
Unsatisfactory		7	22%	4	13%
Total		<u>32</u>	<u>100%</u>	<u>32</u>	<u>100%</u>

  

<u>School Achievement Level Results</u>		<u>SCIENCE</u>		<u>SOCIAL STUDIES</u>	
<u>Students</u>		<u>2008</u>		<u>2008</u>	
		<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
<b>Grade 4</b>					
Advanced		0	0%	0	0%
Mastery/Proficient		1	3%	0	0%
Basic		6	19%	10	31%
Approaching Basic		13	41%	12	38%
Unsatisfactory		12	38%	10	31%
Total		<u>32</u>	<u>100%</u>	<u>32</u>	<u>100%</u>

**NOLA 180**  
**d/b/a Langston Hughes Academy Charter School**  
**Graduate Exit Exam (GEE)**  
**Year Ended June 30, 2008**

<u>School Achievement Level Results</u>		<u>ENGLISH LANGUAGE ARTS</u>		<u>MATHEMATICS</u>	
		<u>2008</u>		<u>2008</u>	
<u>Students</u>		<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
<b>Grade 10 &amp;11</b>					
Advanced		0	0%	0	0%
Mastery/Proficient		0	0%	0	0%
Basic		0	0%	0	0%
Approaching Basic		0	0%	0	0%
Unsatisfactory		0	0%	0	0%
Total		<u>0</u>	<u>0%</u>	<u>0</u>	<u>0%</u>

  

<u>School Achievement Level Results</u>		<u>SCIENCE</u>		<u>SOCIAL STUDIES</u>	
		<u>2008</u>		<u>2008</u>	
<u>Students</u>		<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
<b>Grade 10 &amp;11</b>					
Advanced		0	0%	0	0%
Mastery/Proficient		0	0%	0	0%
Basic		0	0%	0	0%
Approaching Basic		0	0%	0	0%
Unsatisfactory		0	0%	0	0%
Total		<u>0</u>	<u>0%</u>	<u>0</u>	<u>0%</u>

This schedule was intentionally left blank, because NOLA 180 is not a high school.

NOLA 180  
d/b/a Langston Hughes Academy Charter School  
iLeap  
Year Ended June 30, 2008

School Achievement Level Results	ENGLISH LANGUAGE ARTS		MATHEMATICS	
	2008		2008	
Students	Number	Percent	Number	Percent
<b>Grade 5</b>				
Advanced	0	0%	0	0%
Mastery/Proficient	2	3%	3	5%
Basic	28	42%	25	38%
Approaching Basic	18	27%	14	21%
Unsatisfactory	18	27%	24	36%
Total	66	100%	66	100%

  

School Achievement Level Results	SCIENCE		SOCIAL STUDIES	
	2008		2008	
Students	Number	Percent	Number	Percent
<b>Grade 5</b>				
Advanced	0	0%	0	0%
Mastery/Proficient	0	0%	0	0%
Basic	19	29%	26	39%
Approaching Basic	28	42%	24	36%
Unsatisfactory	19	29%	16	24%
Total	66	100%	66	100%