

**PARISH OF ASCENSION**

**FINANCIAL STATEMENTS**

December 31, 2005

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 6-28-06

# PARISH OF ASCENSION

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## INDEPENDENT AUDITORS' REPORT

Honorable Chairman and Members  
of the Ascension Parish Council  
Donaldsonville, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **PARISH OF ASCENSION (PARISH)** as of and for the year ended December 31, 2005, which collectively comprise the Parish's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Parish's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the following discretely presented component units:

District Attorney of the Twenty-Third Judicial District  
Ascension Parish Sheriff  
Ascension Parish Clerk of Court  
Ascension Parish Assessor  
Ascension Parish Court  
Twenty-Third Judicial District Indigent Defender Board  
Twenty-Third Judicial District Judicial Expense Fund  
Ascension Parish Communication District  
Ascension Council on Aging, Inc.  
East Ascension Hospital Service District  
West Ascension Hospital Service District  
Ascension Parish Water Works District No. 2

Those statements represent 92% of the assets and 93% of the revenues of the aggregate discretely presented component units. The financial statements of those entities were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for those entities, is based on the reports of the other auditors. We did not audit the financial statements of the Ascension Parish Library, a blended component unit, which statements reflect \$20,101,953 and \$4,259,720 of assets and revenues, respectively, as of and for the year ended December 31, 2005. Those financial statements were audited by another auditor whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Ascension Parish Library, is based solely on the report of the other auditor.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.



In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the PARISH as of December 31, 2005, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 18, 2006, on our consideration of the PARISH's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of our audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3 through 17 and 74 through 83 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We and the other auditors have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the PARISH's basic financial statements. The combining and individual nonmajor fund financial statements (Exhibits C through H-2) and the statistical information (Schedules S-1 through S-10) are presented for purposes of additional analysis and are not a required part of the basic financial statements of the PARISH. Such information has been subjected to the auditing procedures applied by us and the other auditors in the audit of the financial statements, and, in our opinion, based on our audit and the report of other auditors, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the PARISH's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements of the Parish of Ascension. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

*Faulk & Winkler, LLC*

Certified Public Accountants

# PARISH OF ASCENSION

Donaldsonville, Louisiana

## MANAGEMENT'S DISCUSSION AND ANALYSIS

Our analysis of Parish of Ascension's financial performance provides an overview of the Parish's financial activities for the fiscal year ended December 31, 2005. Please read it in conjunction with the Parish's financial statements, which begin on page 19. The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. This MD&A should be read in conjunction with the financial statements which begin on Exhibit A.

## FINANCIAL HIGHLIGHTS

In 2005, Ascension Parish experienced a very unique year as a result of Hurricanes Katrina and Rita, a devastating catastrophe to south Louisiana. All departments of government were involved in the recovery efforts. The Parish used the Lamar-Dixon Expo Center as a central command post for many agencies, private and governmental, as well as housing displaced residents of the southern parishes and an animal shelter for displaced pets. Parish Government housed the St. Bernard Parish Finance Department as well as an elite unit of the FBI. In addition, Parish Government operated a distribution center for supplies at a recently vacated facility in Gonzales. Increases in revenue were realized for ad valorem taxes and after the hurricanes in sales and use taxes. Accordingly, the additional population as a result of the hurricanes increased the demand for services at all levels of government. The Parish maintained a logical and thoughtful alignment of Parish resources to community needs.

The major financial highlights for 2005 are as follows:

- Assets of the Parish's primary government exceeded its liabilities at the close of the year by approximately \$149 million (net assets). Of this amount, approximately \$10 million (unrestricted net assets) may be used without restrictions to meet the Parish's ongoing obligations to citizens and creditors.
- The primary government's total net assets increased by approximately \$10 million during 2005.

Governmental activities' net assets increased by \$7.8 million, primarily the result of increases in tax proceeds of approximately \$6 million and investment earnings of \$1.2 million, in conjunction with the Parish Administration's ability to maintain expenditures at a consistent level.

Business-type total net assets of the Parish increased by approximately \$2.6 million. The increase was primarily the result of federal capital grants received in the amount of \$1 million and transfers from Governmental activities of \$1.6 million for funding of construction of sewer facilities.

- As of the end of the year, the primary government's governmental funds reported combined fund balances of \$81.2 million, an increase of \$16.5 million in comparison to the prior year. The most significant increases in the governmental fund balances were attributable to the issuance of approximately \$20.7 million in long-term debt. Approximately 93% of the fund balances are committed to capital projects (\$44.5 million), debt service (\$3.1 million) and other restricted purposes (\$27.6 million).
- The Parish's unreserved and undedicated governmental fund balances, including its internal service funds, were approximately \$8 million at December 31, 2005. The sources of this balance were primarily the Sales Tax Fund (\$5.3 million) and internal service funds (\$2.5 million).
- Also, during 2005, the Parish's Sales Tax District No. 1 Fund had an operating surplus of approximately \$1.1 million. The surplus was the result of transfers to the General Fund and the Road and Bridge Fund being approximately \$1.2 million less than anticipated amounts. This reduction was due to the decreased spending in both funds of approximately \$810,000, and receipt of additional General Fund revenues in excess of anticipated amounts of approximately \$574,000, primarily occupational licenses and permits, and property taxes.

Significant aspects of the Parish's financial well being, as of and for the year ended December 31, 2005, are detailed throughout this analysis.

### **USING THIS ANNUAL REPORT**

With the implementation of Governmental Accounting Standards Board Statement 34, a government's presentation of financial statements focuses on the government as a whole and on major individual funds. Both perspectives allow the reader to address relevant questions, broaden a basis for comparison from year to year and enhance the Parish's accountability.

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on pages 19 and 20-21) provide information about the activities of the Parish as a whole and present a longer-term view of the Parish's finances.

Fund financial statements start on page 22. For governmental activities, these statements depict how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Parish's operations in more detail than the government-wide statements by providing information about the Parish's most significant funds.

Our auditor has provided assurance in their independent auditors' report, located immediately preceding this MD&A, that the financial statements, are fairly stated. Varying degrees of assurance are being provided by the auditor regarding the required supplemental information and the supplemental information. A user of this report should read the independent auditors' report carefully to ascertain the level of assurance being provided for each part of this report.

### Reporting the Parish as a Whole

The analysis of the Parish as a whole begins on page 19. The Statement of Net Assets and the Statement of Activities report information about the Parish as a whole and about its activities in a manner to determine if the Parish is in better condition as a result of the year's financial results. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to accounting methods used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in these statements for some items that will only result in cash flows in future fiscal periods.

These two statements report the Parish's net assets and related changes. You can think of the Parish's net assets—the difference between assets and liabilities—as one way to measure the Parish's financial health, or financial position. Over time, increases or decreases in the Parish's net assets are one indicator of whether its financial health is improving or deteriorating. Other non-financial factors, however, such as changes in the Parish's property and sales tax base and the condition of the Parish's roads and buildings, need to be considered to assess the overall health of the Parish.

In the Statement of Net Assets and the Statement of Activities, two kinds of activities are presented, as follows:

**Governmental activities** - Most of the Parish's basic services are reported here, including public works and transportation, public safety, health and welfare, road lighting, fire protection, recreation, promotion and economic development, and general administration. Property and sales taxes, franchise fees, and state and federal grants finance most of these activities.

**Business-type activities** – the Parish charges a fee to customers to help it cover all or most of the cost of certain services it provides. The Parish maintains two wastewater treatment systems and is in the process of constructing two additional facilities, which are reported here.

At December 31, 2005, the Parish's net assets were \$149 million for both governmental and business-type activities, of which \$9.7 million was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limits the Parish's ability to use those net assets for day-to-day operations.

The analysis of the primary government focuses on the net assets and change in net assets of the Parish's governmental activities and is as follows:

Parish of Ascension  
Statement of Net Assets  
December 31, 2005 and 2004  
(in thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2005	2004	2005	2004	2005	2004
Current and other assets	\$ 91,438	\$ 72,130	\$ 2,018	\$ 232	\$ 93,456	\$ 72,362
Capital assets	101,627	99,346	2,708	1,482	104,335	100,828
<b>Total assets</b>	<b>193,065</b>	<b>171,476</b>	<b>4,726</b>	<b>1,714</b>	<b>197,791</b>	<b>173,190</b>
Current and other liabilities	6,971	7,644	442	8	7,413	7,652
Long-term liabilities	40,993	26,566	-	-	40,993	26,566
<b>Total liabilities</b>	<b>47,964</b>	<b>34,210</b>	<b>442</b>	<b>8</b>	<b>48,406</b>	<b>34,218</b>
<b>Net assets:</b>						
Invested in capital assets, net of related debt	61,732	71,674	2,708	1,481	64,440	73,155
Restricted	75,198	59,773	-	-	75,198	59,773
Unrestricted	8,171	5,819	1,576	225	9,747	6,044
<b>Total net assets</b>	<b>\$ 145,101</b>	<b>\$ 137,266</b>	<b>\$ 4,284</b>	<b>\$ 1,706</b>	<b>\$ 149,385</b>	<b>\$ 138,972</b>

Total net assets of the Parish's governmental activities increased by approximately 5.7% or \$7.8 million during 2005. The increase in the ending governmental net assets was due to the increases in tax proceeds of approximately \$6 million and investment income of \$1.2 million, in conjunction with the Parish Administration's ability to maintain expenditures at a consistent level compared to the prior year. Additionally, unrestricted net assets in governmental activities increased by approximately \$2.3 million. Unrestricted net assets represent the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation or other legal requirements. The \$8.2 million in unrestricted net assets of governmental activities represents the accumulated results of operations. It means that if the Parish had to pay off all of the debt, there would be \$8.2 million remaining. Additionally, the net carrying value of the Parish's capital assets decreased by approximately \$9.9 million. This was due to the issuance of additional long-term debt related to capital expenditures. The changes in net assets are discussed later in this analysis.

The net assets of the Parish's business-type activities increased by approximately \$2.6 million during 2005. The Parish operates two wastewater treatment systems for small subdivisions and is currently constructing two additional facilities. The primary focus of these funds is to operate on a profitable basis with no Parish governmental funds used to

subsidize these operations. Additionally, the Parish began operating the Lamar Dixon Expo Center during 2005. The operations of the Expo Center incurred an approximate \$38,000 loss, excluding other financing sources provided by the Parish and a contribution by the management firm. The purpose of this facility is to enhance the Parish community's quality of life through recreation, education and economic development.

The results of this year's operations for the primary government as a whole as reported in the Statement of Activities, are as follows:

**Parish of Ascension**  
**Changes in Net Assets**  
**For the years ended December 31, 2005 and 2004**  
**(in thousands)**

	Governmental Activities		Business-type Activities		Total	
	2005	2004	2005	2004	2005	2004
<b>Revenues:</b>						
<b>Program revenues:</b>						
Charges for services	\$ 3,019	\$ 2,443	\$ 1,047	\$ 89	\$ 4,066	\$ 2,532
Operating grants and contributions	4,502	3,016	-	-	4,502	3,016
Capital grants and contributions	5,325	2,117	1,000	78	6,325	2,195
<b>General revenues:</b>						
Ad Valorem taxes	12,078	10,256	-	-	12,078	10,256
Sales taxes	23,767	20,166	-	-	23,767	20,166
Other	3,608	1,612	51	-	3,659	1,612
<b>Total revenues</b>	<b>52,299</b>	<b>39,610</b>	<b>2,098</b>	<b>167</b>	<b>54,397</b>	<b>39,777</b>
<b>Functions/Program Expenses:</b>						
General government	8,770	8,272	-	-	8,770	8,272
Public safety	4,829	3,568	-	-	4,829	3,568
Public works	9,390	9,218	-	-	9,390	9,218
Health and welfare	4,024	3,611	-	-	4,024	3,611
Culture and recreation	4,517	3,073	979	-	5,496	3,073
Intergovernmental	125	114	-	-	125	114
Transportation & development	8,973	13,891	-	-	8,973	13,891
Sanitation	-	-	183	128	183	128
Interest on long-term debt	1,809	1,415	-	-	1,809	1,415
<b>Total expenses</b>	<b>42,437</b>	<b>43,162</b>	<b>1,162</b>	<b>128</b>	<b>43,599</b>	<b>43,290</b>
<b>Increase (decrease) in net assets before transfers</b>	<b>9,862</b>	<b>(3,552)</b>	<b>936</b>	<b>39</b>	<b>10,798</b>	<b>(3,513)</b>
<b>Transfers</b>	<b>(2,027)</b>	<b>(191)</b>	<b>1,642</b>	<b>46</b>	<b>(385)</b>	<b>(145)</b>
<b>Increase (decrease) in net assets</b>	<b>7,835</b>	<b>(3,743)</b>	<b>2,578</b>	<b>85</b>	<b>10,413</b>	<b>(3,658)</b>
<b>Beginning net assets</b>	<b>137,266</b>	<b>141,009</b>	<b>1,706</b>	<b>1,621</b>	<b>138,972</b>	<b>142,630</b>
<b>Ending net assets</b>	<b>\$ 145,101</b>	<b>\$ 137,266</b>	<b>\$ 4,284</b>	<b>\$ 1,706</b>	<b>\$ 149,385</b>	<b>\$ 138,972</b>

The increase in net assets of \$10.4 million was primarily due to the increase in revenue of approximately \$14.5 million. The change in revenue related to increases to major funding sources; including, increase in tax proceeds (\$6 million), increase in grant proceeds (\$5.6 million), increase in charges for services (\$1.5 million) and an increase investment earnings (\$1.1 million). Additionally, expenses were maintained at a consistent level overall.

**Component units** - The government-wide financial statements include not only the Parish, but also legally separate entities for which the Parish is financially accountable. Financial information for these component units is reported separately from the financial information presented for the Parish. These separate legal entities are as follows:

#### **Component Units**

District Attorney of the Twenty-Third Judicial District  
Ascension Parish Sheriff  
Ascension Parish Clerk of Court  
Ascension Parish Assessor  
Ascension Parish Court  
Twenty-Third Judicial District Indigent Defender Board  
Twenty-Third Judicial District Judicial Expense Fund  
Ascension Parish Communication District  
Twenty-Third Judicial District Criminal Court Fund  
Ascension Parish Council on Aging, Inc.  
West Ascension Recreation Service Commission  
East Ascension Hospital Service District  
West Ascension Hospital Service District  
Ascension Parish Waterworks District No. 2  
Ascension Consolidated Utilities District No. 1

#### **Fund Financial Statement**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is on major funds, rather than generic fund types.

#### **Reporting the Parish's Most Significant Funds**

An analysis of the Parish's major funds begins on page 22 with the fund financial statements that provide detailed information about the most significant funds—not the Parish as a whole. Some funds are required to be established by State law or by bond covenants. However, the Parish Council establishes other funds to control and manage money for particular purposes or meeting legal responsibilities for using certain taxes, grants, and other money. The Parish's two kinds of funds—governmental and proprietary—use different accounting approaches.

**Governmental funds**—Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Most of the Parish's basic services are reported in governmental funds. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Parish's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Parish's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation to the financial statements. The governmental major funds (Exhibits A-2 and A-4) presentation is presented using modified accrual basis and focuses on the major funds of the Parish. Finally, combining financial statements of the nonmajor funds can be found in the combining nonmajor fund statements that follow the basic financial statements.

**Proprietary funds**—When the Parish charges customers for the services it provides—whether to outside customers or to other units of the Parish—these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. In fact, the Parish's enterprise funds (a component of proprietary funds) are the same as the business-type activities reported in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

The Parish uses internal service funds (the other component of proprietary funds) to report activities that provide various services to the Parish's other programs and activities - such as the Parish's maintenance and insurance funds. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in a combining statement as supplemental information elsewhere in this report.

**Notes to the financial statements**—The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found in Exhibit A-14.

**Other information**—In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning original and final budgetary comparisons to actual results for the year for the Parish's major funds.

Certain supplementary financial information can be found in Exhibits C through H-2. These schedules and the statistical information (Pages S through S-10) are included for additional information and analysis and do not constitute a part of the basic financial statements.



Also included in the report are the Office of Management and Budget A-133 Single Audit auditor reports, findings, and schedules, including a report on compliance and internal control in accordance with Government Auditing Standards. This information can be found under the Special Independent Auditors' Reports section.

### Financial Analysis of the Government's Funds

The general government operations of the Parish are accounted for in the General Fund, Special Revenue Funds, Debt Service Funds and Capital Project Funds. The focus of these funds, as noted earlier, is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Parish's financing requirements. The following is a summary of general governmental operations for 2005 by fund type:

	(in thousands)					
	2005				2004	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Totals	Totals
Revenues & transfers	\$ 9,622	\$ 49,967	\$ 10,875	\$ 19,081	\$ 89,545	\$ 55,602
Expenditures & transfers	<u>9,505</u>	<u>42,412</u>	<u>11,013</u>	<u>10,106</u>	<u>73,036</u>	<u>57,009</u>
Surplus (deficit)	117	7,555	(138)	8,975	16,509	(1,407)
Beginning Fund balance	<u>315</u>	<u>25,693</u>	<u>3,201</u>	<u>35,510</u>	<u>64,718</u>	<u>66,125</u>
Ending Fund balance	<u>\$ 432</u>	<u>\$ 33,248</u>	<u>\$ 3,063</u>	<u>\$ 44,485</u>	<u>\$ 81,227</u>	<u>\$ 64,718</u>

The Parish's governmental funds showed a surplus of \$16.5 million during 2005 that primarily related to \$7.6 million in special revenues and \$9 million in capital projects.

At year end, fund balances were approximately \$81.2 million. Approximately \$8.2 million, which includes internal service funds, is unrestricted and available for utilization at the Parish's discretion. The remainder of the fund balance is set aside to indicate that it is not available for utilization because it has been committed to (1) payment of debt service, (2) legal appropriations in the 2006 operating budget, (3) specific program spending from dedicated revenue sources and (4) capital projects continuing into 2006 and beyond.

The General Fund is the chief operating fund of the Parish. At the end of the fiscal year, fund balance of the General Fund was approximately \$432,000 compared to the fund balance of \$315,000 at 2004. The increase in fund balance resulted from the reduction in transfers out compared to amounts budgeted. As a policy, the Parish maintains a marginal fund balance in the General Fund.

The Parish's other major funds are the East Ascension Drainage, Sales and Use Tax District's No. 1 & 2 special revenue funds, the Road Project, and East Ascension Drainage capital project funds. The East Ascension Drainage Special Revenue Fund balance increased by approximately \$590,000 during 2005, to approximately \$9 million at year end. The only significant change for 2005 was the increased amount of funds transferred in from other funds of approximately \$540,000 when compared to the prior year.

Finally, the Road Project and East Ascension Drainage capital project funds fund balances decreased collectively by \$1.7 million during 2005. The fund balance use resulted from budgeted capital outlay expenditures. The Parish expects to continue to construct its roadways and provide maintenance to its waterways. For 2006, the Parish has appropriated the expenditure of fund balance for its road capital projects of \$9.6 million and \$3.1 million for drainage projects.

Sources of governmental revenues, excluding transfers, are summarized below.

<u>Source of Revenue</u>	(in thousands)			
	2005		2004	
	Revenue	Percent	Revenue	Percent
Taxes	\$ 36,436	77%	\$ 30,529	81%
Licenses and permits	2,316	5%	2,022	5%
Intergovernmental	5,341	11%	3,928	10%
Miscellaneous	3,003	7%	1,325	4%
<b>Total</b>	<b>\$ 47,096</b>	<b>100%</b>	<b>\$ 37,804</b>	<b>100%</b>

Revenues of the primary government for general governmental fund types for 2005 increased by \$9.3 million or 25%. The increase in revenue is primarily due to increases in property and sales taxes collected and investment earnings. The Parish realized an increased rate of return on its investments which resulted in a increase in earnings of approximately \$1.1 million. The increase is primarily related to increasing yields offered on investments and an increase in fair value of investments held at year end.

Approximately \$30.7 million of the \$47.1 million collected in 2005 was dedicated for special purposes. The remaining \$16.4 million, generated in the General Fund (\$5.5 million) and the Sales and Use Tax District No.1 Fund (\$10.9 million), was available to fund a number of Parish services. These undedicated revenues supported the Department of Public Works, all Parish administrative functions, the Parish Jail system, Parish recreation and mandated costs for certain Parish agencies, such as the Parish Court, District Attorney and Coroner. As noted above, the Parish's activities are largely supported by tax revenues, which represent 77% of total governmental resources.

Expenditures of the primary government increased \$10.8 million in 2005. Expenditures for general governmental functions for each major function are summarized in the following table.

Function	(in thousands)			
	2005		2004	
	Expenditure	Percent	Expenditure	Percent
General government	\$ 6,962	16%	\$ 6,493	17%
Public safety and judicial	4,607	11%	4,842	13%
Public works	9,725	23%	9,615	25%
Health and welfare	4,063	9%	3,663	10%
Culture, recreation, and intergovernmental	4,424	10%	4,232	11%
Debt service	5,159	12%	3,977	10%
Capital outlay	8,061	19%	5,404	14%
Total	\$ 43,001	100%	\$ 38,226	100%

The largest increases in spending occurred in debt service of \$1.2 million or 125%, which is a direct result of payment on debt, and \$2.7 million in increased capital outlay. The majority of increases in capital outlay costs was a result of increased spending related to the Road Project (\$3.4 million). The largest decrease in spending occurred in public safety and judicial in which spending decreased by \$235,000 or 5%.

### GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year the Parish's General Fund's budget was amended on several occasions. The amendment of the operating and capital budgets is a customary practice of the Parish and is reflective of the change that occurs with financial related matters throughout the fiscal year. The most significant changes during 2005 were as follows:

#### Revenues:

- An increase in ad valorem taxes, franchise fees, licenses and permits, and FEMA reimbursement due to the hurricane disaster relief that was received in 2005 exceeded the amounts originally budgeted.
- A decrease in proceeds from the sale of property was due to the Parish not selling a building which was planned at the time of the budget preparation, and a decrease to the transfer from the Sales and Use Tax District No. 1 needed to balance the General Fund in accordance with the Budget Ordinance.

#### Expenditures:

- An increase in general government appropriations for building permit department's personnel expenditures, planning department's engineering fees, and intergovernmental grants that carried over from 2004.
- A decrease in budgeted cost within the planning department, economic development personnel expenditures and Clerk of Court permanent records.

With these adjustments, the actual charges to appropriations (expenditures) were \$572,000 less than the related final budget appropriations of \$7.8 million. The most significant variance occurred in the Parish's building department where personnel expenditures increased by \$108,000, the planning department engineering fees increased

by \$116,400 and intergovernmental grants that carried over from 2004 increased by \$216,000. Additionally, Clerk of Court permanent records were decreased by \$60,000 and planning department and economic development department personnel expenditures were decreased by approximately \$269,000 from the original adopted budget amounts.

Resources available for appropriation were \$5.5 million with expenditures and transfers to other funds at \$9.5 million; the deficit was funded primarily by collections from the Parish's one cent sales and use tax of \$3.4 million compared to \$5 million originally budgeted. Additionally, reassessment of property subject to ad valorem taxes occurred during 2005 and resulted in an increase to property taxes of \$179,300. In any event, the operating surplus in the General Fund for 2005 was \$117,000 and the related fund balance was \$432,000 at year end.

## CAPITAL ASSET AND DEBT ADMINISTRATION

### Capital Assets

At the end of 2005, the Parish had approximately \$104 million invested in a broad range of capital assets, including heavy equipment for road and drainage maintenance, vehicles, fire equipment, computer equipment, office furniture, land, buildings, park facilities, roads, bridges, and sewer treatment systems.

This amount represents a net increase of approximately \$3 million, or 3 percent, over last year.

	Governmental Activities		Business-type Activities		Totals	
	2005	2004	2005	2004	2005	2004
Land	\$ 9,739	\$ 9,221	\$ -	\$ -	\$ 9,739	\$ 9,221
Construction in progress	14,572	8,547	1,385	95	15,957	8,642
Buildings	17,064	17,739	-	-	17,064	17,739
Equipment and furniture	3,660	4,123	1,323	1,386	4,983	5,509
Vehicles	2,965	3,466	-	-	2,965	3,466
Infrastructure	<u>53,627</u>	<u>56,250</u>	-	-	<u>53,627</u>	<u>56,250</u>
Total assets, net of depreciation	<u>\$ 101,627</u>	<u>\$ 99,346</u>	<u>\$ 2,708</u>	<u>\$ 1,481</u>	<u>\$ 104,335</u>	<u>\$ 100,827</u>

This year's major capital asset changes are as follows:

Construction on various roads overlay projects continued in 2005; the approximate amount of expenditures related to the road overlay projects totaled \$4.8 million during the year. The Parish is responsible for the maintenance of approximately 1,400 roads in Ascension Parish consisting of two-lane concrete, asphalt and gravel roads. Other roads are located in Ascension Parish but are maintained by the Cities of Gonzales and Donaldsonville, the Town of Sorrento or the State of Louisiana. The majority of the roads maintained by the Parish are asphalt roads resurfaced in the 1990's. Additionally, costs of roads were determined at estimated historical costs for capital outlay prior to 2004.

During 2005, capital assets of the Parish increased by approximately \$3.5 million. The change is the result of donated streets of approximately \$6 million that were placed in service and an increase of construction in progress of approximately \$7.3 million. The difference of the increase is primarily due to the depreciation recognized and the sale of property during 2005.

Easements consist of the sixty feet right-of-way for the roads maintained by the Parish. Additionally, the Parish has purchased easements along side waterways for its on-going drainage program to improve water flow and reduce flooding to its residents. The acreage was determined through an estimation of right-of-way compared to the linear miles maintained by the Parish. Through this process, approximately 2,100 acres was estimated as the land maintained by the Parish. However, only those road and drainage easements that the Parish expended funds are capitalized in these financial statements and are based on historical costs.

Parish roads include 134 bridges, which are supported by both wood and concrete structures with most bridges at a length of 20 to 100 feet. Costs of bridges were determined at estimated historical costs for capital outlay performed prior to 2003.

Drainage maintenance of \$6.5 million was expended during 2005 and was accounted for in the East Ascension Drainage operating and capital outlay funds. The Parish maintains various natural waterways throughout Ascension Parish. The majority of drainage work is associated with dredging existing natural waterways to provide adequate water flow to alleviate flooding in residential and commercial areas of the Parish. Additionally, the Parish maintains pumping stations to assist with the reduction of flooding throughout the Parish. Manmade structures, such as the pumping stations, are capitalized and depreciated in the government-wide financial statements, while maintenance items, such as dredging, are expensed.

Various additions to the Parish's buildings occurred during 2005. The major addition during 2005 was the continuation of improvements to the Courthouse Annex in Gonzales of \$890,000.

The Parish's 2006 capital budget provides for expenditures of \$20.9 million for capital projects, primarily for the completion of its on-going road and drainage projects. Additionally, the Parish has budgeted \$1 million for water/wastewater projects. More detailed information about the Parish's capital assets is presented in Note 6 to the financial statements.

## Debt

At year-end, the Parish had \$41 million in bonds and notes outstanding versus \$29 million last year—an increase of 29 percent—as shown below:

	<u>Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Public improvement	\$ 27,975,000	\$ 20,740,000	\$ 8,820,000	\$ 39,895,000
Accrued vacation leave	1,016,499	81,341	-	1,097,840
	<u>\$ 28,991,499</u>	<u>\$ 20,821,341</u>	<u>\$ 8,820,000</u>	<u>\$ 40,992,840</u>

Three additional bonds were issued by the Parish during 2005 totaling \$20.7 million. The Parish retired approximately \$8.8 million in debt during 2005 through an advanced refunding. The Parish's general obligation bond rating continues to carry the highest rating possible, a rating that has been assigned by national rating agencies. The State of Louisiana limits the amount of general obligation debt that municipalities can issue to 35 percent of the assessed value of all taxable property within the Parish's corporate limits. The Parish's outstanding general obligation debt is significantly below this \$240 million state-imposed limit. There are no outstanding bonds secured by ad valorem taxes of the Parish at this time. Other obligations include accrued compensated absences. More detailed information about the Parish's long-term liabilities is presented in Note 7 to the financial statements.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS**

The Parish's elected and appointed officials considered many factors when setting the fiscal-year 2006 budget and tax rates. One of those factors is the economy. A number of companies engaged in oil refining and petrochemical processing are found in the industrial corridor along the Mississippi River in and around the Parish of Ascension. These industries are major employers of Ascension's labor force. Other important industries include government, construction, banking and financial services, insurance, telecommunications, real estate, and wholesale and retail trade.

The largest taxpayers in the Parish are primarily companies involved in the chemical sector. These companies are significantly impacted by the increasing cost of fuel, including natural gas. With the high price of fuel in recent years, these companies have experienced financial difficulty resulting in reduction of personnel staffing and the rate of plant expansion, if any. As a result, the local economy has been impacted by the financial concerns of this major industry in the Parish.

An important factor affecting the budget is the Parish ad valorem and sales tax collections that approximate 77% of budgeted revenue. The Parish budgeted a slight increase in sales tax collections of less than 1% for 2006. Additionally, the 2006 operating budget expenditures provides for increases in general liability and other insurance, employee health and workman's compensation insurance, retirement system contributions, and personnel costs. For 2006, revenues are budgeted at \$45.5 million while expenditures are

expected to be \$61.7 million. If these estimates are realized, the Parish's budgetary fund balances are expected to decrease by the close of 2006 by \$16.2 million, of which \$20.9 million relates to scheduled capital project spending.

The Parish's 2006 Budget contains a significant capital outlay program, consisting of projects, such as:

- Courthouse East Renovation – Phase II (Council Chambers) This project consist of renovations which will upgrade the facility and have state of the art technology. This project also houses equipment to operate the Ascension Access Channel, a government information television channel.
- Courthouse West Renovations – The completion of the 2<sup>nd</sup> floor of the courthouse on the west bank of the Mississippi River.
- East Ascension Drainage – The Parish has budgeted \$3,200,000 in expenditures for new benchmark monuments, flood plain modeling, dredging of bayous and installation of bayou flood gates in the District.
- Road Construction – Appropriations of \$12,745,500 for various projects related to road widening, road improvement and intersection improvement projects, and improvements to La. 42, La. 73 at I-10 and the La. 44 sidewalk project in the Road Construction fund.
- Office Building Construction – \$713,700 has been budgeted for various projects to upgrade and improve the offices of the Parish.
- Fire Protection Districts – Appropriations in the amount of \$2,242,000 have been budgeted to build new fire stations, provide new fire fighting equipment, and a new training center.
- The 2006 Annual Budget also includes estimated expenditures of \$2,597,800 for improvements to basins draining into Lake Pontchartrain, an EPA/STAG Grant for improvements to ACUD (Water lines and storage tanks), improvements at the Ascension Parish Jail, US Corps grants for environmental studies, sewer systems for Hillaryville and Darrow, the advance design of the Mississippi River outfall, sewer department training, and water franchise negotiations in the Water Wastewater fund.

The Economic Development Corporation began operations in 2006 with funding provided by the Parish Government for new business development, business retention, and to provide a more diversified economy.

The 2010 Plan presented by President Hughes to the Parish Council is as follows:

- To enact a comprehensive zoning plan to ensure orderly growth;

- To enact impact fees dedicated for purchasing rights of way, engineering and design costs for road widening projects as a match for Federal funds;
- To call an election for a new ½ cents sales & use tax dedicated to an identified road plan;
- To enact a drainage ordinance to tighten requirements of new developments on drainage basins;
- To offer more electronic services;
- To dedicate 1/8 cents of the current 1 cent sales & use tax towards a comprehensive wastewater system to match Federal grants for the construction of a treatment plant and the costs of sewer lines;
- To execute a water franchise agreement using the franchise fees for the orderly development and improvement of fire protection services;
- To create a citizens' advisory group to develop a master plan for the Lamar-Dixon Expo Center and to receive a federal appropriation for the facility.

These indicators were considered when adopting the General Fund budget for 2006. Appropriations of the General Fund budget are \$8 million, an increase of 10% percent over 2005 actual expenditures of \$7.3 million. Property taxes, licensing fees, grant revenue and funding from the Parish 1% sales tax are expected to fund the budgeted expenditures.

#### **Contacting the Parish's Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the Parish's finances and to show accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Parish's Finance Office at (225) 621-9608 or 208 E. Railroad Avenue, Gonzales, Louisiana, 70737.



**PARISH OF ASCENSION**

**BASIC FINANCIAL STATEMENTS**

**PARISH OF ASCENSION**  
**STATEMENT OF NET ASSETS**

December 31, 2005

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities
<b>ASSETS</b>					
Cash and cash equivalents	\$ 7,717,278	\$ 50	\$ 7,717,328	\$ 12,601,568	\$ 1,377,064
Investments	63,616,844	1,167,498	64,784,342	1,815,944	9,625,735
Due from agent	-	583,580	583,580	-	-
Accounts receivable, net	15,515,717	129,650	15,645,367	1,834,764	1,576,278
Due from other governments	3,205,851	136,944	3,342,795	761,949	112,454
Due from component units	125,566	-	125,566	23,760	-
Prepaid items	74,884	-	74,884	125,933	1,176
Inventory	-	220	220	-	368,221
Deferred bond issuance cost	1,061,712	-	1,061,712	-	-
Restricted assets	-	-	-	93,631	68,298
Other assets	119,988	-	119,988	5,803	226,000
Capital assets:					
Non-depreciable	24,310,527	1,384,997	25,695,524	1,876,634	585,903
Depreciable, net	77,316,888	1,322,993	78,639,881	4,102,703	7,400,091
<b>Total assets</b>	<b>\$ 193,065,255</b>	<b>\$ 4,725,932</b>	<b>\$ 197,791,187</b>	<b>\$ 23,242,689</b>	<b>\$ 21,341,220</b>
<b>LIABILITIES</b>					
Accounts payable and accrued liabilities	\$ 5,810,583	\$ 393,683	\$ 6,204,266	\$ 1,441,599	\$ 1,004,805
Due to primary government	-	-	-	125,566	-
Deferred revenue	58,579	47,849	106,428	-	-
Due to other governments	-	-	-	18,920	-
Payable from restricted assets	-	-	-	-	23,679
Unsettled deposits	-	-	-	-	31,710
Claims reserve	1,102,579	-	1,102,579	-	-
Long-term payables					
Due within one year	2,815,000	-	2,815,000	-	33,376
Due in more than one year	38,177,840	-	38,177,840	975,913	565,952
<b>Total liabilities</b>	<b>47,964,581</b>	<b>441,532</b>	<b>48,406,113</b>	<b>2,561,998</b>	<b>1,659,522</b>
<b>NET ASSETS</b>					
Investment in capital assets, net of related debt	61,732,415	2,707,990	64,440,405	5,710,207	4,030,875
Restricted for:					
Capital projects	44,484,578	-	44,484,578	-	6,481
Special revenue	27,943,740	-	27,943,740	-	-
Debt service	2,768,563	-	2,768,563	-	7,179
Other purposes	-	-	-	2,135,358	-
Unrestricted	8,171,378	1,576,410	9,747,788	12,835,126	15,637,163
<b>Total net assets</b>	<b>145,100,674</b>	<b>4,284,400</b>	<b>149,385,074</b>	<b>20,680,691</b>	<b>19,681,698</b>
<b>Total liabilities and net assets</b>	<b>\$ 193,065,255</b>	<b>\$ 4,725,932</b>	<b>\$ 197,791,187</b>	<b>\$ 23,242,689</b>	<b>\$ 21,341,220</b>

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
STATEMENT OF ACTIVITIES**

For the year ended December 31, 2005

Functions/Programs	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary government:</b>				
Governmental activities:				
General government	\$ 8,770,231	\$ 2,697,909	\$ -	\$ 60,500
Public safety	4,828,756	88,318	1,246,955	-
Public works	9,390,399	-	1,357,553	-
Health and welfare	4,024,344	41,669	1,545,885	-
Culture and recreation	4,516,735	191,068	351,473	-
Intergovernmental	125,073	-	-	-
Interest on long-term debt	1,809,387	-	-	-
Transportation and development	8,972,652	-	-	5,264,279
Total governmental activities	<u>42,437,577</u>	<u>3,018,964</u>	<u>4,501,866</u>	<u>5,324,779</u>
Business-type activities:				
Waste disposal facilities	183,492	106,898	-	1,000,000
Lamar Dixon Expo Center	978,832	940,687	-	-
Total business-type activities	<u>1,162,324</u>	<u>1,047,585</u>	<u>-</u>	<u>1,000,000</u>
Total primary government	<u>\$ 43,599,901</u>	<u>\$ 4,066,549</u>	<u>\$ 4,501,866</u>	<u>\$ 6,324,779</u>
<b>Component units:</b>				
Governmental activities	\$ 27,447,835	\$ 10,103,518	\$ 2,984,003	\$ -
Business-type activities	13,326,886	11,615,706	53,902	-
Total component units	<u>\$ 40,774,721</u>	<u>\$ 21,719,224</u>	<u>\$ 3,037,905</u>	<u>\$ -</u>

General revenues:

  Taxes:

    Property

    Sales

    Franchise

  Grants and contributions not restricted to specific programs

  Investment earnings

  Gain (loss) on sale of capital assets

  Transfers (to) from other funds

    Total general revenues and transfers

  Change in net assets

Net assets - beginning of year - as restated

Net assets - end of year

Notes on Exhibit A-14 are an integral part of this statement.

Net (Expenses) Revenue and Changes in Net Assets				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
\$ (6,011,822)	\$ -	\$ (6,011,822)	\$ -	\$ -
(3,493,483)	-	(3,493,483)	-	-
(8,032,846)	-	(8,032,846)	-	-
(2,436,790)	-	(2,436,790)	-	-
(3,974,194)	-	(3,974,194)	-	-
(125,073)	-	(125,073)	-	-
(1,809,387)	-	(1,809,387)	-	-
(3,708,373)	-	(3,708,373)	-	-
<u>(29,591,968)</u>	<u>-</u>	<u>(29,591,968)</u>	<u>-</u>	<u>-</u>
-	923,406	923,406	-	-
-	(38,145)	(38,145)	-	-
-	<u>885,261</u>	<u>885,261</u>	-	-
<u>(29,591,968)</u>	<u>885,261</u>	<u>(28,706,707)</u>	-	-
-	-	-	(14,360,314)	-
-	-	-	-	(1,657,278)
-	-	-	<u>(14,360,314)</u>	<u>(1,657,278)</u>
12,078,278	-	12,078,278	8,005,625	-
23,767,479	-	23,767,479	4,468,584	579,922
853,321	-	853,321	-	-
759,892	50,000	809,892	1,852,472	1,487,819
1,673,805	629	1,674,434	280,766	270,462
321,566	-	321,566	1,687	15,555
(2,027,592)	1,642,258	(385,334)	385,334	-
<u>37,426,749</u>	<u>1,692,887</u>	<u>39,119,636</u>	<u>14,994,468</u>	<u>2,353,758</u>
7,834,781	2,578,148	10,412,929	634,154	696,480
<u>137,265,893</u>	<u>1,706,252</u>	<u>138,972,145</u>	<u>20,046,537</u>	<u>18,985,218</u>
<u>\$ 145,100,674</u>	<u>\$ 4,284,400</u>	<u>\$ 149,385,074</u>	<u>\$ 20,680,691</u>	<u>\$ 19,681,698</u>

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
BALANCE SHEET  
GOVERNMENTAL FUNDS**

December 31, 2005

	General	East Ascension Drainage	Sales and Use Tax District No.1	Sales and Use Tax District No.2	Road Project	East Ascension Drainage Project	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>								
Cash and cash equivalents	\$ 3,599	\$ 358,466	\$ 312,650	\$ -	\$ 2,893,621	\$ 683,487	\$ 3,258,141	\$ 7,509,964
Investments	-	5,389,917	2,531,208	63,454	17,771,985	10,312,014	24,066,583	60,135,161
Accounts receivable, net	1,450,080	2,416,613	-	-	-	-	8,279,651	12,146,344
Ad valorem taxes	-	661,111	906,843	423,090	-	-	19,718	2,010,762
Sales and use taxes	320,879	36,929	17,323	8	132,637	70,572	738,105	1,316,453
Other	-	-	-	-	-	-	-	-
Due from other governments	84,350	145,468	-	-	-	-	394,791	624,609
LA - State revenue sharing	28,769	-	-	-	-	-	-	28,769
LA - Severance	12,000	-	-	-	-	-	-	12,000
LA - Beer	66,178	-	-	-	-	-	-	66,178
LA - Other	360,296	322,215	-	-	-	-	127,925	194,103
Grants	504,430	162,793	-	-	-	-	1,659,509	2,342,020
Due from other funds	54,900	42,273	2,197,224	-	145,112	-	562,612	3,372,171
Other assets	-	-	-	-	-	-	97,699	194,872
<b>Total assets</b>	<b>\$ 2,885,481</b>	<b>\$ 9,535,785</b>	<b>\$ 5,965,248</b>	<b>\$ 486,552</b>	<b>\$ 20,943,355</b>	<b>\$ 11,066,073</b>	<b>\$ 39,204,734</b>	<b>\$ 90,087,228</b>

**LIABILITIES AND FUND BALANCE**

<b>LIABILITIES</b>								
Accounts payable	\$ 671,117	\$ 266,612	\$ -	\$ -	\$ 965,148	\$ 249,658	\$ 2,246,115	\$ 4,398,650
Accrued payroll	114,765	205,267	-	-	-	-	249,798	569,830
Deductions from ad valorem taxes	-	-	-	-	-	-	-	-
Contribution to retirement system	49,386	82,371	-	-	-	-	254,612	386,369
Due to other funds	1,618,264	18,495	661,059	396,518	-	-	752,269	3,446,605
Deferred revenue	-	-	-	-	-	-	58,579	58,579
<b>Total liabilities</b>	<b>2,453,532</b>	<b>572,745</b>	<b>661,059</b>	<b>396,518</b>	<b>965,148</b>	<b>249,658</b>	<b>3,561,373</b>	<b>8,860,033</b>
<b>FUND BALANCE</b>								
Designated - subsequent year expenditures	-	32,500	-	-	9,635,200	3,100,000	4,211,150	16,978,850
Reserved for encumbrances	290,301	131,026	-	-	1,899,518	396,738	743,454	3,461,037
Reserved for debt service	-	-	-	-	-	-	3,062,644	3,062,644
Undesignated	141,648	8,759,514	5,304,189	90,034	8,443,489	7,319,677	27,626,113	57,724,664
<b>Fund balance</b>	<b>431,949</b>	<b>8,963,040</b>	<b>5,304,189</b>	<b>90,034</b>	<b>19,978,207</b>	<b>10,816,415</b>	<b>35,643,361</b>	<b>81,227,195</b>
<b>Total liabilities and fund balance</b>	<b>\$ 2,885,481</b>	<b>\$ 9,535,785</b>	<b>\$ 5,965,248</b>	<b>\$ 486,552</b>	<b>\$ 20,943,355</b>	<b>\$ 11,066,073</b>	<b>\$ 39,204,734</b>	<b>\$ 90,087,228</b>

Notes on Exhibit A-14 are an integral part of this statement.

## PARISH OF ASCENSION

### RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET ASSETS

December 31, 2005

Total net assets reported for governmental activities in the statement of net assets are different because:

Total fund balances - governmental funds (Exhibit A-2)	\$	81,227,195
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds		101,627,415
Assets used in governmental activities that are not financial resources and, therefore, are not reported in the governmental funds.		
Deferred bond issuance costs, net of accumulated amortization		1,061,712
Long-term liabilities (e.g. bonds, leases), are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Accrued interest payable	(294,081)	
Bonds and capital lease payable	(39,895,000)	
Compensated absences payable	(1,097,840)	(41,286,921)
		2,471,273
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net assets.		
Net assets of governmental activities (Exhibit A)	\$	145,100,674

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS**

For the year ended December 31, 2005

	General	East Ascension Drainage	Sales and Use Tax District No. 1	Sales and Use Tax District No. 2	Road Project	East Ascension Drainage Project	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>								
Taxes	\$ 2,024,666	\$ 10,017,125	\$ 10,716,396	\$ 5,020,066	\$ -	\$ -	\$ 8,658,137	\$ 36,436,390
Licenses and permits	2,315,325	-	-	-	-	-	-	2,315,325
Intergovernmental	1,078,493	540,104	-	-	-	-	3,722,832	5,341,429
Charges for services	-	-	-	-	-	-	104,159	104,159
Fines and forfeitures	63,386	-	-	-	-	-	171,078	234,464
Miscellaneous	43,359	170,695	109,402	5,485	551,339	456,630	1,326,789	2,663,699
<b>Total revenues</b>	<b>5,525,429</b>	<b>10,727,924</b>	<b>10,825,798</b>	<b>5,025,551</b>	<b>551,339</b>	<b>456,630</b>	<b>13,982,995</b>	<b>47,095,666</b>
<b>EXPENDITURES</b>								
General government	6,361,677	82,371	113,171	55,387	-	-	349,565	6,962,171
Judicial - Parish Court	-	-	-	-	-	-	123,605	123,605
Public safety	576,207	-	-	-	-	-	3,906,568	4,482,775
Public works	-	6,163,895	-	-	-	-	3,560,829	9,724,724
Health and welfare	282,471	-	-	-	-	-	3,780,336	4,062,807
Culture and recreation	74,107	-	-	-	-	-	4,225,479	4,299,586
Intergovernmental	-	-	-	-	-	-	125,072	125,072
Debt service	-	-	-	-	-	-	5,159,180	5,159,180
Capital projects	-	-	-	-	6,449,547	203,205	1,408,347	8,061,099
<b>Total expenditures</b>	<b>7,294,462</b>	<b>6,246,266</b>	<b>113,171</b>	<b>55,387</b>	<b>6,449,547</b>	<b>203,205</b>	<b>22,638,981</b>	<b>43,001,019</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(1,769,033)</b>	<b>4,481,658</b>	<b>10,712,627</b>	<b>4,970,164</b>	<b>(5,898,208)</b>	<b>253,425</b>	<b>(8,655,986)</b>	<b>4,094,647</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Proceeds from sale of property	17,917	129,514	-	-	1,753	-	59,182	208,366
Proceeds from long-term debt	-	-	-	-	-	-	14,625,001	14,625,001
Proceeds of refunding debt	-	-	-	-	-	-	6,115,000	6,115,000
Payment to refund debt escrow agent	-	-	-	-	-	-	(5,769,516)	(5,769,516)
Operating transfers in	4,079,131	59,060	8,861	15,134	2,404,077	1,500,000	13,434,263	21,500,526
Operating transfers out	(2,211,334)	(4,079,972)	(9,605,394)	(4,985,999)	-	-	(3,383,420)	(24,265,419)
<b>Total other financing sources (uses)</b>	<b>1,885,714</b>	<b>(3,891,388)</b>	<b>(9,596,533)</b>	<b>(4,970,165)</b>	<b>2,405,830</b>	<b>1,500,000</b>	<b>25,080,510</b>	<b>12,413,957</b>
<b>Excess (deficiency) of revenues over expenditures and other financing sources (uses)</b>	<b>116,681</b>	<b>590,260</b>	<b>1,116,094</b>	<b>(1)</b>	<b>(3,492,378)</b>	<b>1,753,425</b>	<b>16,424,524</b>	<b>16,508,605</b>
<b>FUND BALANCE</b>								
Beginning of year	315,268	8,372,780	4,188,095	90,035	23,470,585	9,062,990	19,218,837	64,718,590
End of year	\$ 431,949	\$ 8,963,040	\$ 5,304,189	\$ 90,034	\$ 19,978,207	\$ 10,816,415	\$ 35,643,361	\$ 81,227,195

Notes on Exhibit A-14 are an integral part of this statement.

## PARISH OF ASCENSION

### RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the year ended December 31, 2005

The change in net assets reported for governmental activities in the statement of activities is different because:

Net change in fund balances - total governmental funds (Exhibit A-4)		\$ 16,508,605
<p>Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeds capital outlay.</p>		
Capital outlay	7,853,779	
Depreciation expense	<u>(10,388,580)</u>	(2,534,801)
<p>The effect of various transactions involving capital assets trade-ins, and donations, is to increase net assets.</p>		
Donated infrastructure	4,864,875	
Loss on sale of assets	<u>(48,380)</u>	4,816,495
<p>The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. The Payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.</p>		
		(81,355)
<p>The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, payment of principal is an expenditure in the governmental funds but reduces the liability in the statement of activities.</p>		
Proceeds from the issuance of long-term debt	(20,740,000)	
Principal payments on debt	8,820,000	
Current year bond issuance cost	737,976	
Amortization of bond issuance cost	<u>(116,095)</u>	(11,298,119)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Accrued interest payable, change during 2005		(137,000)
<p>Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenues of internal service funds are included in governmental activities in the statement of net assets.</p>		
		<u>560,956</u>
Change in net assets of governmental activities (Exhibit A-1)		<u>\$ 7,834,781</u>

Notes on Exhibit A-14 are an integral part of this statement.



**PARISH OF ASCENSION**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**

December 31, 2005

	<b>Business-type Activities - Enterprise Funds</b>	<b>Governmental Activities - Internal Service Funds</b>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 50	\$ 207,314
Investments	1,167,498	3,481,683
Due from agent	583,580	-
Accounts receivable, net	129,650	42,820
Due from other governments	136,944	4,350
Inventory	220	-
Noncurrent assets:		
Capital assets:		
Non-depreciable	1,384,997	-
Depreciable, net	1,322,993	-
Total assets	\$ 4,725,932	\$ 3,736,167
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 393,683	\$ 162,315
Deferred revenue	47,849	-
Claims reserve	-	1,102,579
Total liabilities	441,532	1,264,894
<b>NET ASSETS</b>		
Investment in capital assets, net of related debt	2,707,990	-
Unrestricted	1,576,410	2,471,273
Total net assets	4,284,400	2,471,273
Total liabilities and net assets	\$ 4,725,932	\$ 3,736,167

Notes on Exhibit A-14 are an integral part of this statement.

## PARISH OF ASCENSION

**STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS**

For the year ended December 31, 2005

	Business-type Activities - Enterprise Funds	Governmental Activities - Internal Service Funds
<b>OPERATING REVENUES</b>		
Charges for services	\$ 1,047,585	\$ 1,700,968
Interest, net	77	4,350
 Total operating revenues	 1,047,662	 1,705,318
<b>OPERATING EXPENSES</b>		
Depreciation	73,892	-
Maintenance	347,628	1,047,822
Professional services	149,781	85,965
Administrative fees	284,725	-
Insurance premiums	102,829	495,341
Insurance claims	-	340,301
Bad debts	17,600	-
Miscellaneous	185,869	-
 Total operating expenses	 1,162,324	 1,969,429
 Operating loss	 (114,662)	 (264,111)
<b>NONOPERATING REVENUES</b>		
Operating transfers in	1,642,258	737,300
Interest income	552	79,342
Grants and contributions	1,050,000	-
Gain on sale of capital assets	-	8,425
 Total nonoperating revenues	 2,692,810	 825,067
 Net income	 2,578,148	 560,956
<b>NET ASSETS</b>		
Beginning of year	1,706,252	1,910,317
 End of year	 \$ 4,284,400	 \$ 2,471,273

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**

For the year ended December 31, 2005

	Business-type Activities - Enterprise Funds	Governmental Activities - Internal Service Funds
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Receipts from customers	\$ 928,994	\$ 1,689,470
Payments to employees and suppliers	(806,349)	(1,902,286)
Net cash provided by (used for) operating activities	122,645	(212,816)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received on investments	552	79,342
Changes in investments	(945,791)	(512,290)
Net cash used for investing activities	(945,239)	(432,948)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Fixed asset additions	(1,300,638)	-
Capital grants	863,056	-
Increase in construction payable	151,498	-
Proceeds from sale of assets	-	8,425
Net cash provided by (used for) capital and related financing activities	(286,084)	8,425
<b>CASH FLOWS FROM NONCAPITAL RELATED FINANCING ACTIVITIES</b>		
Transfers in from other funds, net	1,642,258	737,300
Increase in amount due from agent	(583,580)	-
Contributions	50,000	-
Net cash provided by (used for) noncapital and related financing activities	1,108,678	737,300
Net increase in cash	-	99,961
<b>CASH</b>		
Beginning of period	50	107,353
End of period	\$ 50	\$ 207,314
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH USED FOR OPERATING ACTIVITIES:</b>		
Operating loss	\$ (114,662)	\$ (264,111)
Adjustments of operating loss:		
Depreciation	73,892	-
Change in operating assets and liabilities:		
Accounts receivable	18,276	(11,498)
Due from other governments	(136,944)	(4,350)
Accounts payable and accrued liabilities	282,303	67,143
Inventory	(220)	-
Net cash used for operating activities	\$ 122,645	\$ (212,816)

Notes on Exhibit A-14 are an integral part of this statement.



**PARISH OF ASCENSION**  
**COMBINING STATEMENT OF NET ASSETS**  
**ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS**

December 31, 2005

	District Attorney (1)	Sheriff (3)	Clerk of Court (3)	Assessor (1)	Parish Court (3)
<b>ASSETS</b>					
Cash and cash equivalents	\$ 1,221,337	\$ 6,504,750	\$ 2,545,812	\$ 338,058	\$ 98,923
Investments	-	-	-	599,312	-
Accounts receivable, net	2,070	764,536	122,901	832,617	-
Due from other governments	140,205	336,283	-	54,424	12,645
Due from primary government	-	-	23,760	-	-
Prepaid items	57,496	-	-	-	-
Restricted assets	-	93,631	-	-	-
Other assets	-	-	-	-	1,297
Capital assets:					
Non-depreciable	-	1,220,000	-	-	-
Depreciable, net	122,357	2,644,059	321,645	139,276	26,102
<b>Total assets</b>	<b>\$ 1,543,465</b>	<b>\$ 11,563,259</b>	<b>\$ 3,014,118</b>	<b>\$ 1,963,687</b>	<b>\$ 138,967</b>
<b>LIABILITIES</b>					
Accounts payable and accrued liabilities	\$ 55,929	\$ 228,100	\$ 51,637	\$ 836,498	\$ 1,867
Due to primary government	-	-	-	-	-
Due to other governments	-	-	-	-	-
Long-term payables					
Due in more than one year	-	893,799	66,960	-	-
<b>Total liabilities</b>	<b>55,929</b>	<b>1,121,899</b>	<b>118,597</b>	<b>836,498</b>	<b>1,867</b>
<b>NET ASSETS</b>					
Investment in capital assets, net of related debt	122,357	3,864,059	321,645	139,276	26,102
Restricted for:					
Other purposes	1,402,608	64,708	-	-	-
Unrestricted	(37,429)	6,512,593	2,573,876	987,913	110,998
<b>Total net assets</b>	<b>1,487,536</b>	<b>10,441,360</b>	<b>2,895,521</b>	<b>1,127,189</b>	<b>137,100</b>
<b>Total liabilities and net assets</b>	<b>\$ 1,543,465</b>	<b>\$ 11,563,259</b>	<b>\$ 3,014,118</b>	<b>\$ 1,963,687</b>	<b>\$ 138,967</b>

(1) For the year ended December 31, 2004

(2) For the year ended May 31, 2005

(3) For the year ended June 30, 2005

Notes on Exhibit A-14 are an integral part of this statement.

Indigent Defender Board (1)	Criminal Court	Communication District (1)	Judicial Expense (1)	Council on Aging, Inc. (3)	West Ascension Recreation Services Commission (2)	Totals
\$ 124,592	\$ -	\$ 1,125,977	\$ 592,510	\$ 39,537	\$ 10,072	\$ 12,601,568
201,688	96,494	-	-	918,450	-	1,815,944
-	-	112,640	-	-	-	1,834,764
44,977	62,478	-	29,363	49,489	32,085	761,949
-	-	-	-	-	-	23,760
-	-	-	-	68,437	-	125,933
-	-	-	-	-	-	93,631
-	-	-	-	4,506	-	5,803
-	-	656,634	-	-	-	1,876,634
4,729	257,126	485,251	46,897	43,257	12,004	4,102,703
<u>\$ 375,986</u>	<u>\$ 416,098</u>	<u>\$ 2,380,502</u>	<u>\$ 668,770</u>	<u>\$ 1,123,676</u>	<u>\$ 54,161</u>	<u>\$ 23,242,689</u>
\$ 14,381	\$ 33,406	\$ 188,441	\$ 13,289	\$ 13,189	\$ 4,862	\$ 1,441,599
-	125,566	-	-	-	-	125,566
-	-	-	18,920	-	-	18,920
-	-	-	-	15,154	-	975,913
14,381	158,972	188,441	32,209	28,343	4,862	2,561,998
4,729	-	1,141,885	46,897	43,257	-	5,710,207
-	-	-	-	668,042	-	2,135,358
356,876	257,126	1,050,176	589,664	384,034	49,299	12,835,126
361,605	257,126	2,192,061	636,561	1,095,333	49,299	20,680,691
<u>\$ 375,986</u>	<u>\$ 416,098</u>	<u>\$ 2,380,502</u>	<u>\$ 668,770</u>	<u>\$ 1,123,676</u>	<u>\$ 54,161</u>	<u>\$ 23,242,689</u>

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION**  
**COMBINING STATEMENT OF ACTIVITIES**  
**ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS**

For the year ended December 31, 2005

	District Attorney (1)	Sheriff (3)	Clerk of Court (3)	Assessor (1)	Parish Court (3)
<b>EXPENSES</b>	\$ 2,730,552	\$ 15,940,026	\$ 3,740,938	\$ 1,223,034	\$ 224,864
<b>PROGRAM REVENUES:</b>					
Charges for services	1,324,489	3,253,730	3,278,571	8,273	185,543
Operating grants and contributions	1,343,741	723,934	-	-	-
Net program (expenses) revenues	<u>(62,322)</u>	<u>(11,962,362)</u>	<u>(462,367)</u>	<u>(1,214,761)</u>	<u>(39,321)</u>
<b>GENERAL REVENUES:</b>					
Taxes:					
Property	-	7,309,761	-	-	-
Sales	-	4,468,584	-	-	-
Grants and contributions not restricted to specific programs	11,866	800,665	-	921,393	-
Investment earnings	13,027	127,259	95,095	12,425	641
Gain on sale of capital assets	-	-	-	1,687	-
Transfers (to) from other funds	-	-	-	-	-
Total general revenues and transfers	<u>24,893</u>	<u>12,706,269</u>	<u>95,095</u>	<u>935,505</u>	<u>641</u>
Changes in net assets	(37,429)	743,907	(367,272)	(279,256)	(38,680)
Net assets - beginning of year, as restated	<u>1,524,965</u>	<u>9,697,453</u>	<u>3,262,793</u>	<u>1,406,445</u>	<u>175,780</u>
Net assets - end of year	<u>\$ 1,487,536</u>	<u>\$ 10,441,360</u>	<u>\$ 2,895,521</u>	<u>\$ 1,127,189</u>	<u>\$ 137,100</u>

(1) For the year ended December 31, 2004

(2) For the year ended May 31, 2005

(3) For the year ended June 30, 2005

Notes on Exhibit A-14 are an integral part of this statement.

Indigent Defender Board (1)	Criminal Court	Communication District (1)	Judicial Expense	Council on Aging, Inc. (3)	West Ascension Recreation Services Commission (2)	Totals
\$ 542,383	\$ 892,200	\$ 651,114	\$ 233,986	\$ 1,124,916	\$ 143,822	\$ 27,447,835
542,383	488,656	820,728	186,803	8,812	5,530	10,103,518
-	140,680	-	41,870	580,717	153,061	2,984,003
-	(262,864)	169,614	(5,313)	(535,387)	14,769	(14,360,314)
-	-	-	-	695,864	-	8,005,625
-	-	-	-	-	-	4,468,584
90,104	-	-	-	28,444	-	1,852,472
3,000	15	12,146	5,369	11,789	-	280,766
-	-	-	-	-	-	1,687
-	385,334	-	-	-	-	385,334
93,104	385,349	12,146	5,369	736,097	-	14,994,468
93,104	122,485	181,760	56	200,710	14,769	634,154
268,501	134,641	2,010,301	636,505	894,623	34,530	20,046,537
\$ 361,605	\$ 257,126	\$ 2,192,061	\$ 636,561	\$ 1,095,333	\$ 49,299	\$ 20,680,691

Notes on Exhibit A-14 are an integral part of this statement.



**PARISH OF ASCENSION**  
**COMBINING STATEMENT OF NET ASSETS**  
**ALL DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS**

December 31, 2005

	East Ascension Hospital (1)	West Ascension Hospital (2)	Waterworks District No. 2 (3)	Ascension Consolidated Utilities District No. 1 (2)	Totals
<b>ASSETS</b>					
Cash and cash equivalents	\$ 834,607	\$ 392,535	\$ 84,362	\$ 65,560	\$ 1,377,064
Investments	4,006,882	5,618,853	-	-	9,625,735
Accounts receivable, net	831,145	714,964	18,711	11,458	1,576,278
Due from other governments	-	-	-	112,454	112,454
Prepaid items	-	-	1,176	-	1,176
Inventory	174,594	193,627	-	-	368,221
Deferred bond issuance cost	-	-	-	-	-
Restricted assets	4	-	36,584	31,710	68,298
Other assets	85,998	138,414	811	777	226,000
Capital assets:					
Non-depreciable	-	59,042	-	526,861	585,903
Depreciable, net	3,181,356	1,760,635	481,328	1,976,772	7,400,091
<b>Total assets</b>	<b>\$ 9,114,586</b>	<b>\$ 8,878,070</b>	<b>\$ 622,972</b>	<b>\$ 2,725,592</b>	<b>\$ 21,341,220</b>
<b>LIABILITIES</b>					
Accounts payable and accrued liabilities	\$ 621,459	\$ 231,945	\$ 19,437	\$ 131,964	\$ 1,004,805
Payable from restricted assets	-	-	23,679	-	23,679
Unsettled deposits	-	-	-	31,710	31,710
Long-term payables					
Due within one year	-	-	15,038	18,338	33,376
Due in more than one year	-	-	115,613	450,339	565,952
<b>Total liabilities</b>	<b>621,459</b>	<b>231,945</b>	<b>173,767</b>	<b>632,351</b>	<b>1,659,522</b>
<b>NET ASSETS</b>					
Investment in capital assets, net of related debt	-	1,681,768	247,636	2,101,471	4,030,875
Restricted for:					
Capital projects	-	-	6,481	-	6,481
Debt service	-	-	7,179	-	7,179
Unrestricted	8,493,127	6,964,357	187,909	( 8,230)	15,637,163
<b>Total net assets</b>	<b>8,493,127</b>	<b>8,646,125</b>	<b>449,205</b>	<b>2,093,241</b>	<b>19,681,698</b>
<b>Total liabilities and net assets</b>	<b>\$ 9,114,586</b>	<b>\$ 8,878,070</b>	<b>\$ 622,972</b>	<b>\$ 2,725,592</b>	<b>\$ 21,341,220</b>

(1) For the year ended March 31, 2005

(2) For the year ended August 31, 2005

(3) For the year ended December 31, 2004

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION**  
**COMBINING STATEMENT OF ACTIVITIES**  
**ALL DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS**

For the year ended December 31, 2005

	East Ascension Hospital (1)	West Ascension Hospital (2)	Waterworks District No. 2 (3)	Ascension Consolidated Utilities District No. 1 (2)	Totals
<b>EXPENSES</b>	\$ 7,984,007	\$ 5,069,409	\$ 185,732	\$ 87,738	\$ 13,326,886
<b>PROGRAM REVENUES:</b>					
Charges for services	7,015,575	4,313,551	178,933	107,647	11,615,706
Operating grants and contributions	53,902	-	-	-	53,902
Net program expenses	( 914,530)	( 755,858)	( 6,799)	19,909	( 1,657,278)
<b>GENERAL REVENUES:</b>					
Taxes:					
Sales	861	579,061	-	-	579,922
Grants and contributions not restricted to specific programs	92,460	-	877	1,394,482	1,487,819
Investment earnings	8,337	261,140	483	502	270,462
Gain on sale of capital assets	14,755	800	-	-	15,555
Total general revenues and transfers	116,413	841,001	1,360	1,394,984	2,353,758
Changes in net assets	( 798,117)	85,143	( 5,439)	1,414,893	696,480
Net assets - beginning of year	9,291,244	8,560,982	454,644	678,348	18,985,218
Net assets - end of year	\$ 8,493,127	\$ 8,646,125	\$ 449,205	\$ 2,093,241	\$ 19,681,698

(1) For the year ended March 31, 2005

(2) For the year ended August 31, 2005

(3) For the year ended December 31, 2004

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**

December 31, 2004

	<u>Component Unit Agency Funds</u>			<u>Total</u>
	<u>Sheriff</u>	<u>Clerk of Court</u>	<u>District Attorney</u>	
<b>ASSETS</b>				
Cash and cash equivalents	\$ 995,008	\$ 2,768,903	\$ 15,551	\$ 3,779,462
Due from taxing bodies and others	<u>38,347</u>	<u>-</u>	<u>-</u>	<u>38,347</u>
 Total assets	 <u>\$ 1,033,355</u>	 <u>\$ 2,768,903</u>	 <u>\$ 15,551</u>	 <u>\$ 3,817,809</u>
<b>LIABILITIES</b>				
Due to taxing bodies and others	\$ 1,033,355	\$ -	\$ -	\$ 1,033,355
Unsettled deposits	-	2,768,903	-	2,768,903
Due to others	<u>-</u>	<u>-</u>	<u>15,551</u>	<u>15,551</u>
 Total liabilities	 <u>1,033,355</u>	 <u>2,768,903</u>	 <u>15,551</u>	 <u>3,817,809</u>
 <b>NET ASSETS</b>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

Notes on Exhibit A-14 are an integral part of this statement.

## PARISH OF ASCENSION

### NOTES TO FINANCIAL STATEMENTS

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### STATEMENT PRESENTATION

The Ascension Parish Council (the Council) is the governing authority for Ascension Parish (the Parish) and is a political subdivision of the State of Louisiana. The Council, under the provisions of the Ascension Parish Home Rule Charter, which was effective January 1, 1994, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, public safety, and health services.

The Parish's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies, established in GAAP and used by the Parish, are discussed below.

In June 1999, the GASB unanimously approved Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - For State and Local Governments*. Certain of the significant changes in the statement include the following:

- A Management Discussion and Analysis (MD&A) section providing an analysis of the Council's overall financial position and results of operations.
- Financial statements prepared using full accrual accounting for all of the Council's activities, including infrastructure (roads, bridges, etc.).
- A change in the fund financial statements to focus on the major funds.

##### REPORTING ENTITY

The financial reporting entity consists of (1) the primary government (all funds under the auspices of the Parish President and the Parish of Ascension), (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**REPORTING ENTITY (CONTINUED)**

The criteria for determining which component units should be considered part of the Parish of Ascension for financial reporting purposes are as follows:

- Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
- Whether the Parish governing authority (Ascension Parish Council and/or Parish President) appoints a majority of board members of the potential component unit.
- Fiscal interdependency between the Parish and the potential component unit.
- Imposition of will by the Parish on the potential component unit.
- Financial benefit/burden relationship between the Parish and the potential component unit.

Based on the previous criteria, Parish management has included the following component units in the financial reporting entity:

**Blended Component Units**

The following component units (year end of December 31) are reported as part of the primary government in the Financial Statements of the Parish of Ascension.

**East and West Ascension Drainage Districts No. 1**

The East and West Ascension Drainage Districts provide maintenance, improvements, and repairs to the gravity drainage systems in their respective parts of the Parish. Financing is provided primarily by ad valorem taxes, state revenue sharing funds, and dedicated sales taxes.

**Health Unit**

The Health Unit operates the Parish Health Unit. Financing is provided primarily by ad valorem taxes and state revenue sharing.

**Mental Health Unit**

The Mental Health Unit provides funding for the Parish mental health centers not provided by the State of Louisiana, Department of Health and Human Resources, Office of Mental Health and Substance Abuse. Financing is provided by ad valorem taxes and state revenue sharing.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**REPORTING ENTITY (CONTINUED)**

**Blended Component Units (Continued)**

**Fire Protection Districts No. 1, No. 2, and No. 3**

The Fire Protection Districts No. 1, No. 2 and No. 3 offers maintenance and operation of a fire protection system consisting of 12 fire service units: Modeste Volunteer, Sunshine Volunteer, Palo-Alto McCall Volunteer, Donaldsonville, Geismar Volunteer, Galvez-Lake Volunteer, Prairieville, Fifth Ward, St. Amant, Sorrento, Seventh District Volunteer and Gonzales. Financing is provided by sales and use tax funds which are allocated among the service units. The Fire Districts collect all public resources relating to fire protection activities in the Parish. Additionally, the Fire Districts make disbursements for the majority of the operating and capital expenditures of the volunteer fire departments listed above. Finally, all property utilized by the volunteer fire departments is owned and reported in the financial statements of the Parish.

**Recreation Commission**

The Recreation Commission provides recreational activities for the Parish. The Commission is funded primarily by an annual budgetary dedication of six and two-thirds percent of the one-percent parish wide sales tax.

**Tourist Commission**

The Commission promotes local tourism. The Tourist Commission receives sales taxes on the room rentals of hotels and motels.

**Ascension Parish Library**

The Library provides citizens of the Parish access to library materials, books, magazines, records, and films. It is used to account for the collection of a parish-wide ad valorem tax dedicated to the maintenance of the library system.

**Discrete Component Units**

Funding for the following state constitutionally defined parish officials is included in the Parish General Fund. These officials, however, have certain statutorily defined sources of funds for their own operating and/or capital budget discretion. These funds have been discretely presented in the Parish's financial statements.

District Attorney of the Twenty-Third Judicial District (for the year ended December 31, 2004.)

Twenty-Third Judicial District Indigent Defender Board (for the year ended December 31, 2004, a biennial audit.)

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**REPORTING ENTITY (CONTINUED)**

**Discrete Component Units (Continued)**

**Ascension Parish Sheriff**

The Sheriff, an elected official as defined in the Louisiana State Constitution, is a legally separate entity. The Parish provides funding for the Sheriff's facilities and equipment including the correctional institution (Ascension Parish Jail). The Sheriff's financial statements for the year ended June 30, 2005, are included in this report.

**Ascension Parish Clerk of Court**

The Ascension Parish Clerk of Court is a legally separate parish entity established by the State Constitution. The Parish governing authority (Ascension Parish Council) is required by statute to fund certain equipment, facilities, and binding of permanent records in the office of the Clerk of Court. The Clerk's office provides its own operating budget funds from fees and charges. The Clerk of Court's financial statements for the year ended June 30, 2005, are presented in this report.

**Ascension Parish Assessor**

The Parish Assessor, an elected official provided for by the Louisiana State Constitution, is a legally separate entity that levies its own property tax. Fiscal interdependency exists between the Parish and the Assessor only in that the Parish is required by state statute to provide the Assessor office facilities. The Assessor's financial statements for the year ended December 31, 2004, are presented in this report.

**Ascension Parish Communication District**

The Communication District is a legally separate entity. The Parish appoints all members to the District's Board of Commissioners. The District's financial statements for the year ended December 31, 2004, are presented in this report.

**Parish Court for the Parish of Ascension Judicial Expense Fund**

The Parish Court for the Parish of Ascension Judicial Expense Fund is a legally separate entity established under state statutes. The Parish Court's financial statements for the year ended June 30, 2005, are presented in this report.

**Twenty-Third Judicial District Judicial Expense Fund**

The Twenty-Third Judicial District Judicial Expense Fund was established in 1995 under Act No. 435 which was amended to Title 13 of the Louisiana Revised Statutes. The Expense Fund was established for the purpose of paying expenses for the Court deemed necessary by the Judges for efficient operations of the court. The Expense Fund's financial statements for the year ended December 31, 2004, are presented in this report.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**REPORTING ENTITY (CONTINUED)**

**Discrete Component Units (Continued)**

**Criminal Court**

Criminal Court is a legally separate entity. The Criminal Court's financial statements for the year ended December 31, 2005, are presented in this report.

**West Ascension Recreation Services Commission**

The West Ascension Recreation Services Commission is a legally separate entity. The Parish provides funding to the commission to maintain the parks and provide recreational services to the west side of the Parish. The financial statements for the year ended May 31, 2005 are presented in this report.

**Ascension Council on Aging, Inc.**

The Ascension Council on Aging, Inc. is a legally separate tax-exempt entity created under Act No. 456 of 1964 for the welfare of the aging people of their respective parish. The Ascension Council on Aging's financial statements for the year ended June 30, 2005, are included in this report in accordance with GASB Statement No. 39.

**Related Organizations**

The following entities were established pursuant to state statutes for various public purposes within Ascension Parish. The Parish appoints and removes the board members of each respective agency. Each agency is fiscally independent from the Parish, issues its debt, approves its budgets, and sets its rates and charges. The primary government has no authority to designate management, or approve or modify rates. The Parish is not obligated for debt issues of these agencies. The component units are listed below along with its fiscal year end.

East Ascension Hospital Service District	March 31, 2005
West Ascension Hospital Service District	August 31, 2005
Ascension Parish Water Works District No. 2	December 31, 2004
Ascension Consolidated Utilities District No. 1	August 31, 2005

Complete financial statements of the Parish component units can be obtained at the Office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, P. O. Box 94937, Baton Rouge, LA 70804-9397 or at the following administrative offices:

District Attorney  
P. O. Box 279  
Napoleonville, LA 70390

Ascension Parish Sheriff  
P. O. Box 268  
Donaldsonville, LA 70346



**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**REPORTING ENTITY (CONTINUED)**

**Related Organizations (Continued)**

Ascension Parish Clerk of Court  
P. O. 192  
Donaldsonville, LA 70346

Ascension Parish Assessor  
P. O. Box 544  
Donaldsonville, LA 70346

Parish Court for the Parish of Ascension Judicial Expense Fund  
P. O. Box 1910  
Gonzales, LA 70737

Twenty-Third Judicial District Indigent Defender  
828 South Irma Blvd.  
Gonzales, LA 70737

Twenty-Third District Judicial Expense Fund  
828 South Irma Blvd.  
Gonzales, LA 70737

Ascension Parish Communication District  
P. O. Box 268  
Donaldsonville, LA 70346

Ascension Council on Aging, Inc.  
536 S. Irma Blvd.  
Gonzales, LA 70737

East Ascension Hospital Service District  
615 East Worthey Road.  
Gonzales, LA 70737

West Ascension Hospital Service District  
P. O. Box 186  
Donaldsonville, LA 70346

Ascension Parish Water Works District No. 2  
P. O. Box 6  
White Castle, LA 70788

Ascension Consolidated Utilities District No. 1  
P.O. Box 6  
White Castle, LA 70788

West Ascension Recreation Services Commission  
P.O. Box 312  
Donaldsonville, LA 70346

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**BASIS OF PRESENTATION**

**Government-wide Financial Statements**

The Parish's basic financial statements consist of the government-wide statements of the primary government and its component units and the fund financial statements (individual major funds and combined nonmajor funds). The Parish's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide financial statements and the proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The Parish has elected not to follow subsequent private-sector guidance.

The government-wide financial statements include the statement of net assets and the statement of activities for all non-fiduciary activities of the primary government and the total for its component units. Internal service fund activity is eliminated to avoid "doubling up" revenues and expenses. The government-wide presentation focuses primarily on the sustainability of the government as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. These statements distinguish between the governmental and business-type activities of the government.

*Governmental activities* generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

*Business type activities* are financed in whole or part by fees charged to external parties for goods or services.

The primary government is reported separately from the legally separate component units as detailed in the previous section.

The government-wide statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not applicable to specific program revenues are reported as general revenues. Such amounts include internally dedicated resources such as a restricted property tax.

**Fund Financial Statements**

The fund financial statements are very similar to the traditional government fund statements as prepared by governments prior to the issuance of GASB 34. Emphasis is now on the major funds in either the governmental or business-type categories. Nonmajor funds (by category) or fund type are summarized into a single column.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**BASIS OF PRESENTATION – Fund Financial Statements (continued)**

The daily operations of the Parish continue to be organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures or expenses, as appropriate. Funds are organized into three major categories: governmental, proprietary and fiduciary. The Parish does not have any fiduciary funds. The fiduciary funds included in this report are related to the discretely presented component units of the Parish. An emphasis is placed on major funds within the governmental and proprietary categories.

A fund is considered major if it is the primary operating fund of the Parish (the General Fund) or meets the following criteria:

- Total assets, liabilities, revenues, or expenditures/expense of that individual governmental fund or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- Total assets, liabilities, revenues, or expenditures/expense of that individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be expended and the means by which spending activities are controlled. The various funds of the primary government presented in the financial statements are described as follows:

**Governmental Fund Types**

Governmental funds are those through which most governmental functions of the Parish are financed. The acquisition, use, and balances of expendable financial resources and related liabilities of the Parish are accounted for through governmental funds. Measurement is focused upon determining changes in financial position, rather than net income. The following are the governmental fund types of the Parish:

**General Fund** - The General Fund is the general operating fund of the Parish. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is always a major fund.

**Special Revenue Funds** - Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. Special revenue funds that are considered major funds are the East Ascension Drainage Fund, and the Sales and Use Tax Districts No. 1 and No.2 Funds.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**BASIS OF PRESENTATION - Governmental Fund Types (continued)**

*Debt Service Funds* - Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. There are no debt service fund major funds.

*Capital Projects Funds* - Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The Road Project Capital Projects Fund and the East Ascension Drainage Project Fund are considered major funds.

**Proprietary Fund Types**

*Enterprise Funds* - Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs and expenses, including depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise funds are presented in the business-type activities column in the government-wide financial statements. These are no enterprise funds that are considered major funds.

*Internal Service Funds* - Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis. The internal service fund totals are presented as part of the proprietary fund financial statements. Since the principal user of the internal service fund is the Parish governmental activities, financial statements of internal service funds are consolidated into the governmental activities column when presented at the government-wide level. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

The Parish has three internal service funds consisting of:

- Partial self-insurance program for general and professional liability, workers' compensation and property insurance,
- Employee benefit program for dental insurance benefits for Parish employees,
- Maintenance fund for the on-going maintenance and preservation of Parish property.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**BASIS OF ACCOUNTING**

**Government-wide financial statements**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied.

**Fund financial statements**

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included in the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting.

Governmental fund revenues resulting from exchange transaction are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). "Available" means collectible within the current period or within 60 days after year-end. Charges for services, fines and forfeitures, and most governmental miscellaneous revenues, including investment earnings, are recorded as earned since they are measurable and available.

Nonexchange transactions, in which the Parish receives value without directly giving value in return, includes sales tax, ad valorem tax, federal and state aid and grants.

Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the Parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15th of each year, and become delinquent after December 31st. The taxes are generally collected in December of the current year and January and February of the following year. Sales taxes are recorded when in the possession of the intermediary collecting agent and are recognized as revenue at that time. Federal and state aid and grants are recorded as revenue when the Parish is entitled to the funds, generally corresponding to when grant related costs are incurred by the Parish.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for (1) unmatured interest on long-term debt which is recognized when due, and (2) claims and judgments, and compensated absences are recorded as expenditures in the governmental fund type when paid with expendable financial resources. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

All proprietary funds are accounted for on a flow of economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**BUDGET POLICY AND BUDGETARY ACCOUNTING**

The Home Rule Charter for the Parish outlines procedures for adopting a budget for funds of the primary government.

1. No later than seventy-five days prior to the beginning of the fiscal year, the President is to submit detailed operating and capital budgets for all funds. The budgets submitted are to be balanced.
2. The Parish Council may amend the budget, except that the debt service shall not be reduced below the amount necessary to service the debt nor shall a fund deficit be created.
3. The Parish Council shall publish the budget summary at least ten days prior to conducting a public hearing.
4. The Parish Council is to adopt the budget not less than thirty days before the commencement of the applicable fiscal year.
5. Once adopted, the President is able to transfer part or all of any appropriation within a department of a fund; however, the authority for other budget amendments resides with the Parish Council.

The budgets are to be prepared consistent with the accounting method used for the applicable fund and are amended periodically for changes in projected activity. At the end of each fiscal year, unexpended appropriations automatically lapse. In no event shall the total appropriations exceed total anticipated revenues taking into account the estimated surplus or deficit at the end of the current fiscal year.

Budgets for the capital project funds do not necessarily follow the time schedule for other funds, since capital projects may be started and completed at any time during the year. However, the capital project budget must be submitted to the Council for adequate public hearing and adoption on a project-length basis. Annual operating budgets are adopted for the following governmental funds: General, Special Revenue, Debt Service and Capital Projects.

*The portion of unreserved fund balance of individual funds designated for subsequent year's expenditures represents the extent to which the fund balance is used to balance the subsequent year's operating budget of that fund, as reflected in the legally adopted budget.*

**ENCUMBRANCES**

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the General Fund, certain Special Revenue and Capital Project Funds. For budgetary purposes appropriations lapse at fiscal year end except for that portion related to encumbered amounts. Encumbrances outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. Encumbrances open at year end are automatically appropriated in the subsequent year and current year budgeted appropriations are reduced.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**CASH, CASH EQUIVALENTS, AND INVESTMENTS**

Cash and cash equivalents for the primary government includes cash accounts for payroll, Section 8, escrow account, Office of Emergency Preparedness, Sales and Use Tax District No. 2 and each individual fund's share of the consolidated cash account.

A consolidated bank account has been established for the primary government into which substantially all monies are deposited and from which most disbursements are made. In addition, investment purchases are charged and maturities are deposited to the consolidated bank account. The purpose of the consolidation of bank accounts was to provide administrative efficiency and to maximize investment earnings. The accounts entitled "Cash and Cash Equivalents" and "Investments" are therefore composed of a fund's pro rata share of the cash balance in the consolidated cash account plus it's pro rata share of investments made through the investment of excess cash. Each fund shares in the investment earnings according to its average cash, cash equivalent, and investments balance, prorated among funds.

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The investment policies of the Parish are governed by state statutes and an adopted Council Investment Policy that includes depository and custodial contract provisions. Under the provisions of the Parish's investment policy, the Parish Treasurer is authorized to invest Parish funds in accordance with L.R.S. 39:1211-1245 and 33:2955 which allow, but are not limited to the following investment vehicles: United States Treasury Bonds, Treasury Notes, Treasury Bills, and fully collateralized interest bearing checking accounts and certificates of deposit. Other investment policy provisions require depositories to insure or collateralize all deposits in accordance with state law and require securities collateralizing deposits to be held by an independent third party with whom the Parish has a custodial agreement. Investment policies of the Parish discrete component units can be found in the individual component unit audit reports.

For purposes of the Statement of Cash Flows, cash equivalents for each fund include demand deposit account balances, and certificates of deposit and U.S. government securities with original maturities of three months or less. Cash equivalent policies of the Parish's discrete component units can be found in the individual component unit audit reports.

Investments, which include U.S. government securities, are stated at fair market value. Time certificates of deposits are stated at cost. Unrealized gains and losses on investments recorded at fair value are included in investment income.

**INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds. Those related to goods and services, and short-term interfund loans are classified as "due from other funds" or "due to other funds" on the balance sheet and result primarily from participation in the consolidated cash account. Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Assets. See Note 12 for details of interfund transactions, including receivables and payables at year-end. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**INVENTORIES**

In the primary government's governmental fund types, inventories of supplies are recorded as expenditures at the time of purchase. Information concerning inventory for the Parish's discretely presented component units can be found in the separately issued financial statements of each component unit.

**RECEIVABLES AND BAD DEBTS**

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Uncollectible amounts due for ad valorem taxes and other receivables are recognized as bad debts through the use of an allowance account or charged off at the time information becomes available which would indicate that the particular receivable is not collectible. In governmental fund types, the uncollectible amount is charged directly to the revenue reported. On the other hand, in proprietary fund types, the uncollectible amount is recognized as a bad debt expense.

**FIXED ASSETS AND DEPRECIATION**

The accounting treatment over property, plant and equipment (fixed assets) depends in whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

*Government-wide Statements*

In the government-wide financial statements, fixed assets are accounted for as capital assets, which include land and land improvements, buildings, equipment, furniture and infrastructure assets (streets, roads, bridges, sewer and drainage systems). All governmental fixed assets are valued at historical cost or estimated historical cost if actual is unavailable. Donated capital assets are recorded at estimated fair market value at the date of donation and primarily relate to subdivision roads accepted into the Parish maintenance system. Major outlays for capital assets and improvements are capitalized at completion of construction projects.

Prior to the implementation of GASB 34, governmental funds' infrastructure assets were not capitalized. These assets have been valued at estimated historical cost. All infrastructure assets purchased or constructed by the primary government are depreciated accordingly. Certain improvements, including roads, bridges, and curbs and gutters acquired from subdivision developers have been capitalized.

Depreciation on all exhaustible fixed assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statements of Net Assets. Depreciation is provided over the assets useful lives using the straight-line method.



**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**FIXED ASSETS AND DEPRECIATION (CONTINUED)**

Estimated useful lives, in years, for depreciable assets are as follows:

Buildings and improvements	20 - 40 years
Equipment	5 - 20 years
Vehicles	5 - 15 years
Furniture	7 years
Infrastructure	15 - 40 years

The costs of normal maintenance and repairs that do not add to the value of assets or materially extend asset lives are not capitalized.

***Fund Financial Statements***

In the fund financial statement, fixed assets used in governmental fund operations are recorded as capital outlay expenditures of the governmental fund types when purchased. Fixed assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

**LONG-TERM DEBT**

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

In the government-wide statement of net assets and in the proprietary fund types' financial statements, long term debt is reported as liabilities. Bond issuance costs are reported as deferred charges and amortized over the term of the bond. The long-term debt consists primarily of public improvement and special assessment bonds, certificates of indebtedness and accrued compensated absences.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest are reported as expenditures. The accounting for proprietary fund debt is the same in the fund statements as it is in the government-wide statements.

**NET ASSETS**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consist of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any debt proceeds used for the acquisition, construction, or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use by external parties such as creditors, grantors, laws or regulations of other governments.

When both restricted and unrestricted resources are available for use, it is the Council's policy to use restricted resources first, then unrestricted resources as they are needed.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**RESERVES AND DESIGNATIONS OF EQUITY**

Some portions of fund balance in the governmental fund types are reserved to indicate that a portion of equity is legally restricted to a specific future use and not available for appropriation or expenditure.

Designated portions of fund balance indicate tentative future spending plans, which may be changed and are subject to subsequent authorization before expenditures can be made. However, some designations have been legally authorized, such as the following: (a) "Designated for subsequent years' expenditures" is that portion of fund balance which has been earmarked to fund the following years' budgets, and (b) other designations are made for specific indicated purposes included in the title.

**INTERFUND TRANSFERS**

Advances between funds which are not expected to be repaid are accounted for as transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

In those cases where repayment is expected, the advances are accounted for through the various interfund accounts.

**COMPENSATED ABSENCES**

All Parish primary government regular employees, excluding Ascension Parish Library personnel, earn vacation leave in varying amounts according to the employee's number of years of continuous service up to a maximum of one hundred-twenty days. Vacation is payable upon resignation or retirement at the employee's current rate of pay.

All Parish primary government, excluding Ascension Parish Library personnel, employees earn twelve days of sick leave per year. Sick leave is payable only upon retirement and only up to a maximum of 60 days.

Parish employees of certain job classifications may accrue compensatory time in lieu of overtime payment. Compensatory leave is accumulated without time limitations but must be taken within one year of earning the leave. Compensatory leave is paid by the Parish upon termination, resignation, retirement or death.

GASB Statement No. 16, *Accounting for Compensated Absences*, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through cash payments conditioned on the employees' termination or retirement.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**COMPENSATED ABSENCES (CONTINUED)**

The Parish has recorded the following liabilities as of December 31, 2005, for certain salary-related benefits associated with the payment of compensated absences:

1. Accrued vacation for each employee is valued at the employee's current rate of pay.
2. No sick leave is recorded in the financial statements for active employees since the amount applicable under GASB Statement No. 16 is immaterial.
3. Compensatory leave, based on the employee's current rate of pay, is recorded in the financial statements.

The liability for these compensated absences is recorded as long-term debt in the government-wide statements. In the fund financial statements governmental funds report only the compensated absence liability payable from expendable available financial resources, while the proprietary funds report the liability as it is incurred.

Details of the compensated absences liability for the Parish discrete component units and the Ascension Parish Library, a blended component unit, can be found in the separately issued financial reports of each component unit.

**INSURANCE**

The primary government is partially self-insured for automobile, general, products and property liability claims on the first \$100,000 per occurrence, not to exceed \$600,000 in the aggregate. The Parish is also partially self-insured for all worker's compensation claims on the first \$250,000 per occurrence, not to exceed \$1,000,000 in the aggregate for a two year period. Reinsurance for losses in excess of self-insured amounts is carried by the Parish of Ascension. Estimated losses on claims are charged to expense in the period in which the loss is estimable. The Parish of Ascension utilizes an internal service fund to account for the transactions related to these self-insurance programs.

**ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from those estimates. Estimates are used primarily when accounting for depreciation, allowance for doubtful accounts, prepaid insurance, deferred revenue and claims payable.

**NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS**

The Parish maintains a consolidated bank account that is used by all funds except Sales and Use Tax District No. 2 Sinking Fund, Section 8, and debt service funds. Each fund type's portion of the consolidated bank account and the account balance of each fund type with a separate bank account are displayed on the combined balance sheet as "Cash and Cash Equivalents" or "Investments." The Parish primary government adopted Governmental Accounting Standards Board Statement No. 40, *Deposit and Investment Risk Disclosures*, during 2005.

**Deposits - Primary Government**

At December 31, 2005, the carrying amount of the Primary Government's deposits (including demand deposit accounts and certificates of deposit) was \$12,314,152 and the bank balance was \$12,383,127. The bank balance is secured by federal depository insurance and collateral held by the Parish's agent in the Parish's name.

Certificates of deposit with an original maturity of 90 days or more totaling \$4,600,000 are classified on the combined balance sheet as "Investments."

**Investments - Primary Government**

The Parish's investments are U.S. Treasury Bills and Treasury Notes as well as obligations of U.S. Government Agencies. At December 31, 2005, the investments in U.S. Treasury and Agency obligations totaled \$60,184,342.

**Cash, Cash Equivalents and Investments Summary - Primary Government**

The following is a reconciliation of the carrying amount of deposits and investments to "Cash and Cash Equivalents" and "Investments" for the Primary Government on the combined balance sheet.

Cash and cash equivalents:	
Deposits	\$ 7,714,152
Cash on hand	<u>3,176</u>
Total cash and cash equivalents	<u>7,717,328</u>
Investments:	
Certificates of deposit	4,600,000
Investments (U.S. Treasury Notes, Bonds and Bills)	<u>60,184,342</u>
Total investments	<u>64,784,342</u>
Total	<u>\$ 72,501,670</u>

**NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)**

The above stated bank balances are categorized as follows:

Federal deposit insurance (FDIC)	\$ 700,000
Pledged securities in the Parish's name	11,683,127
Investments not subject to categorization:	
Investments in U.S. Securities	60,184,342
 Total bank balances	 \$ 72,567,469

**NOTE 3 - ACCOUNTS RECEIVABLE AND DUE FROM OTHER GOVERNMENTS**

Accounts receivable at December 31, 2005 for the Primary Government, were as follows:

**Primary Government**

Ad valorem taxes	\$ 12,146,344
Sales and use taxes	2,010,762
Licenses fees	6,538
Assessment fees	30,867
Parcel fees	280,920
Interest	326,411
Other	843,525
 Total primary government	 15,645,367

**Component Units**

Third-party payors	263,590
Patient accounts receivable	2,327,899
Fees, charges, and commissions	304,267
Sales and use tax	556,386
Water fees	34,475
Ad valorem taxes	820,547
Other	249,875
 Subtotal	 4,557,039
Less allowance for doubtful accounts	(1,145,997)
 Total component units	 3,411,042
 Total	 \$ 19,056,409

**NOTE 3 - ACCOUNTS RECEIVABLE AND DUE FROM OTHER GOVERNMENTS  
(CONTINUED)**

Due from other governments at December 31, 2005, consists of the following:

<b>Primary Government</b>	
State revenue sharing	\$ 624,609
Parish Transportation	120,230
Severance tax	28,769
Beer tax	12,000
Grants	2,483,314
Other	<u>73,873</u>
Total primary government	<u>3,342,795</u>
<b>Component Units</b>	
State revenue sharing	54,424
Department of Social Services	66,736
Fines and forfeitures	172,048
Grants	236,553
Other	<u>344,642</u>
Total component units	<u>874,403</u>
Total	<u>\$ 4,217,198</u>

**NOTE 4 - AD VALOREM TAXES**

For the year ended December 31, 2005, taxes of \$12,107,147 were levied on property by the primary government with assessed valuations totaling \$685,887,150 and were dedicated as follows:

<u>Description</u>	<u>Per \$1,000</u>
General:	
Outside municipal limits	\$ 2.86
Inside municipal limits	1.43
East Ascension Drainage	5.00
West Ascension Drainage	10.00
Lighting Districts	1.00 - 5.01
Health Unit	2.00
Mental Health Unit	2.00
Library Maintenance	6.80
Council on Aging	1.50

Information concerning ad valorem taxes for the Parish's discretely presented component units can be found in the separately issued financial statements of each component unit.

**NOTE 4 - AD VALOREM TAXES (CONTINUED)**

The 1974 Louisiana Constitution (Article 7, Section 18) provided that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected assessor of the Parish on all property subject to taxation except public service properties, which are valued by the Louisiana Tax Commission (LRS 47:1957). The correctness of assessments by the Assessor is subject to review and certification by the Louisiana Tax Commission. The Assessor is required to reappraise all property subject to taxation at intervals of not more than four years. Taxes paid under protest are remitted by the Sheriff directly to the Parish. No amounts were held in protest at December 31, 2005.

The Sheriff of Ascension Parish, as provided by State Law (LRS 33:1435), is the official tax collector of general property taxes levied by the Parish and Parish Special Districts.

The 2005 property tax calendar is as follows:

Millage Rates Adopted	September 8, 2005
Levy Date	September 8, 2005
Due Date	November 15, 2005
Lien Date	January 1, 2006
Collection Dates	December 1, 2005 to February 28, 2006

Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of one and one-fourth percent per month until the taxes are paid (LRS47:2101). After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed (LRS 47:2181). Therefore, there are no delinquent taxes at year-end.

All property taxes are recorded in governmental funds, as explained in Note 1. Revenues in government funds are recognized in the accounting period in which they become available and measurable. Property taxes are considered measurable in the calendar year of the tax levy. Accordingly, the entire tax roll, less management's estimate for uncollectible taxes, is recorded as revenue in the current calendar year. However, no allowance for uncollectible taxes was recorded at December 31, 2005.

All of the taxes receivable at the end of the year are considered available. Available means due, or past due and receivable within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. In the fund financial statements, property taxes are considered available because they are substantially collected by the tax collector within 60 days subsequent to year-end and therefore available to liquidate liabilities of the current period. Virtually all collections are made within this time frame.

**NOTE 5 - RESTRICTED ASSETS**

Restricted assets of the discretely presented component units at December 31, 2005, were as follows:

Cash and cash equivalents - special revenue funds	\$ 93,631
Cash and cash equivalents - proprietary funds	<u>68,298</u>
<b>Total</b>	<b>\$ <u>161,929</u></b>

**NOTE 6 - FIXED ASSETS**

A summary of changes in capital assets for the primary government for the year ended December 31, 2005, is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
<b>Capital assets, not being depreciated:</b>				
Land	\$ 9,221,138	\$ 517,566	\$ -	\$ 9,738,704
Construction in progress	8,547,067	6,051,833	(27,077)	14,571,823
<b>Total capital assets, not being depreciated</b>	<u>17,768,205</u>	<u>6,569,399</u>	<u>(27,077)</u>	<u>24,310,527</u>
<b>Capital assets, being depreciated:</b>				
Buildings	27,421,385	91,014	-	27,512,399
Vehicles	8,757,633	221,623	(533,966)	8,445,290
Equipment	9,272,026	321,655	(1,320,066)	8,273,615
Furniture and fixtures	212,582	144,816	(61,155)	296,243
Library materials	2,111,694	505,273	(329,115)	2,287,852
Infrastructure	119,518,704	4,891,952	-	124,410,656
<b>Total capital assets being depreciated</b>	<u>167,294,024</u>	<u>6,176,333</u>	<u>(2,244,302)</u>	<u>171,226,055</u>
<b>Less accumulated depreciation for:</b>				
Buildings	9,681,797	766,249	-	10,448,046
Vehicles	5,292,393	660,889	(472,908)	5,480,374
Equipment	6,129,487	893,956	(1,387,584)	5,635,859
Furniture and fixtures	165,966	94,918	(6,314)	254,570
Library materials	1,178,186	457,570	(329,115)	1,306,641
Infrastructure	63,268,679	7,514,998	-	70,783,677
<b>Total accumulated depreciation</b>	<u>85,716,508</u>	<u>10,388,580</u>	<u>(2,195,921)</u>	<u>93,909,167</u>
<b>Total capital assets, being depreciated, net</b>	<u>81,577,516</u>	<u>(4,212,247)</u>	<u>(48,381)</u>	<u>77,316,888</u>
<b>Governmental activities capital assets, net</b>	<u>\$ 99,345,721</u>	<u>\$ 2,357,152</u>	<u>\$ (75,458)</u>	<u>\$ 101,627,415</u>
<b>Business-Type Activities:</b>				
<b>Capital assets, not being depreciated:</b>				
Construction in progress	\$ 94,661	\$ 1,290,336	\$ -	\$ 1,384,997
<b>Capital assets being depreciated:</b>				
Sewer system	1,475,796	-	-	1,475,796
Lamar Dixon	-	10,302	-	10,302
Less accumulated depreciation	(89,214)	(73,891)	-	(163,105)
<b>Total capital assets, being depreciated, net</b>	<u>1,386,582</u>	<u>(63,589)</u>	<u>-</u>	<u>1,322,993</u>
<b>Business-type activities capital assets, net</b>	<u>\$ 1,481,243</u>	<u>\$ 1,226,747</u>	<u>\$ -</u>	<u>\$ 2,707,990</u>



**NOTE 6 - FIXED ASSETS (CONTINUED)**

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 250,099
Public safety	760,533
Public works	813,505
Health and welfare	105,765
Culture and recreation	961,054
Transportation and development	<u>7,497,624</u>
Total depreciation expense - governmental activities	<u>\$ 10,388,580</u>

A summary of changes in capital assets for component units is as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
<b>District Attorney</b>				
Equipment and furniture	\$ 270,875	\$ 25,221	\$ (15,464)	\$ 280,632
Automobiles	83,042	17,366	(20,486)	79,922
Total	<u>353,917</u>	<u>42,587</u>	<u>(35,950)</u>	<u>360,554</u>
Less: accumulated depreciation	<u>(210,025)</u>	<u>(55,172)</u>	<u>27,000</u>	<u>(238,197)</u>
Total	<u>143,892</u>	<u>(12,585)</u>	<u>(8,950)</u>	<u>122,357</u>
<b>Ascension Parish Sheriff</b>				
Land	1,220,000	-	-	1,220,000
Building and equipment	7,209,570	802,467	(608,817)	7,403,220
Total	<u>8,429,570</u>	<u>802,467</u>	<u>(608,817)</u>	<u>8,623,220</u>
Less: accumulated depreciation	<u>(4,474,267)</u>	<u>(870,323)</u>	<u>585,429</u>	<u>(4,759,161)</u>
Total	<u>3,955,303</u>	<u>(67,856)</u>	<u>(23,388)</u>	<u>3,864,059</u>
<b>Ascension Parish Clerk of Court</b>				
Equipment	1,010,507	147,066	(28,673)	1,128,900
Less: accumulated depreciation	<u>(669,665)</u>	<u>(163,138)</u>	<u>25,548</u>	<u>(807,255)</u>
Total	<u>340,842</u>	<u>(16,072)</u>	<u>(3,125)</u>	<u>321,645</u>
<b>Ascension Parish Assessor</b>				
Vehicles	36,979	62,734	(13,984)	85,729
Office equipment	130,638	40,827	(1,802)	169,663
Total	<u>167,617</u>	<u>103,561</u>	<u>(15,786)</u>	<u>255,392</u>
Less: accumulated depreciation	<u>(95,736)</u>	<u>(33,253)</u>	<u>12,873</u>	<u>(116,116)</u>
Total	<u>71,881</u>	<u>70,308</u>	<u>(2,913)</u>	<u>139,276</u>
<b>Ascension Parish Court</b>				
Equipment, furniture and fixtures	164,451	800	-	165,251
Less: accumulated depreciation	<u>(123,984)</u>	<u>(15,165)</u>	<u>-</u>	<u>(139,149)</u>
Total	<u>40,467</u>	<u>(14,365)</u>	<u>-</u>	<u>26,102</u>

**NOTE 6 - FIXED ASSETS (CONTINUED)**

A summary of changes in capital assets for component units (continued):

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Ascension Parish Judicial Expense Fund</b>				
Building Improvements	\$ 6,681	\$ -	\$ -	\$ 6,681
Equipment	69,621	26,250	-	95,871
Total	76,302	26,250	-	102,552
Less: accumulated depreciation	(44,231)	(11,424)	-	(55,655)
Total	32,071	14,826	-	46,897
<b>Indigent Defenders Board</b>				
Equipment and furniture	11,210	-	-	11,210
Less: accumulated depreciation	(4,469)	(2,012)	-	(6,481)
Total	6,741	(2,012)	-	4,729
<b>East Ascension Hospital Service District</b>				
Land	70,000	-	-	70,000
Land improvements	101,446	-	-	101,446
Building and improvements	8,920,314	-	(22,732)	8,897,582
Equipment	4,339,538	45,389	(538,523)	3,846,404
Total	13,431,298	45,389	(561,255)	12,915,432
Less: accumulated depreciation	(9,596,772)	(356,857)	219,553	(9,734,076)
Total	3,834,526	(311,468)	(341,702)	3,181,356
<b>West Ascension Hospital Service District</b>				
Land	14,042	45,000	-	59,042
Buildings and improvements	1,928,298	6,820	-	1,935,118
Equipment	1,420,741	627,753	(43,249)	2,005,245
Construction in progress	371,804	203,151	(574,955)	-
Total	3,734,885	882,724	(618,204)	3,999,405
Less: accumulated depreciation	(2,053,117)	(169,860)	43,249	(2,179,728)
Total	1,681,768	712,864	(574,955)	1,819,677
<b>Ascension Parish Water Works District 2</b>				
Water System	742,925	1,520	-	744,445
Less: accumulated depreciation	(248,312)	(14,805)	-	(263,117)
Total	494,613	(13,285)	-	481,328
<b>Ascension Consolidated Utilities District No. 1</b>				
Land	5,000	-	-	5,000
Water System	521,100	761	-	521,861
Construction in progress	619,087	1,394,750	-	2,013,837
Total	1,145,187	761	-	2,540,698
Less: accumulated depreciation	(23,885)	(13,180)	-	(37,065)
Total	1,121,302	(12,419)	-	2,503,633

**NOTE 6 - FIXED ASSETS (CONTINUED)**

A summary of changes in capital assets for component units (continued):

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Ascension Parish Communication District</b>				
Building Improvements	\$ 45,040	\$ -	\$ -	\$ 45,040
Equipment	851,828	265,499	-	1,117,327
Construction in progress	125,269	531,365	-	656,634
Total	896,868	265,499	-	1,819,001
Less: accumulated depreciation	(578,093)	(99,023)	-	(677,116)
Total	318,775	166,476	-	1,141,885
<b>Ascension Council on Aging, Inc.</b>				
Equipment and furniture	262,146	2,200	(5,595)	258,751
Less: accumulated depreciation	(193,828)	(21,666)	-	(215,494)
Total	68,318	(19,466)	(5,595)	43,257
<b>Criminal Court</b>				
Equipment and furniture	344,934	19,627	-	364,561
Less: accumulated depreciation	(52,773)	(54,662)	-	(107,435)
Total	292,161	(35,035)	-	257,126
<b>West Ascension Recreation Services Commission</b>				
Equipment and furniture	-	12,149	-	12,149
Less: accumulated depreciation	-	(145)	-	(145)
Total	-	12,004	-	12,004
Total component units capital assets	30,771,817	2,352,600	(1,874,280)	33,301,521
Less: total accumulated depreciation	(18,369,157)	(1,880,685)	913,652	(19,336,190)
Total component units capital assets, net	\$ 12,402,660	\$ 471,915	\$ (960,628)	\$ 13,965,331

**NOTE 7 - LONG-TERM DEBT**

**DEBT OUTSTANDING - GOVERNMENTAL ACTIVITIES**

The following is a summary of long-term debt transactions for the primary government for governmental activities for the year ended December 31, 2005:

	Balance Beginning of Year	Additions	Deletions	Balance End of Year	Due Within One Year
Public improvement	\$ 27,975,000	\$ 20,740,000	\$ 8,820,000	\$ 39,895,000	\$ 2,815,000
Accrued vacation leave	1,016,499	81,341	-	1,097,840	-
	\$ 28,991,499	\$ 20,821,341	\$ 8,820,000	\$ 40,992,840	\$ 2,815,000

**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

Long-term debt obligations for the primary government for governmental activities at December 31, 2005, are comprised of the following individual issues:

***Public Improvement Bonds***

***Sales and Use Tax District No. 1***

\$1,810,000 Public improvement sales tax refunding bonds dated August 1996; due in annual installments of \$115,000 - \$230,000 through 2007; interest at 4.1% - 5.4%.	\$ 255,000
--	------------

***East Ascension Major Drainage Sales and Use Tax***

\$10,605,000 Drainage public improvement refunding bonds dated July 18, 1996; due in annual installments of \$215,000 - \$1,230,000 through 2011; interest at 3.6% - 5.55%.	4,710,000
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\$10,000,000 Drainage serial bonds dated April 1, 1999; due in annual installments of \$440,000 - \$485,000 through 2008; interest at 3.95% - 5.125%. See Note 8.	1,385,000
---	-----------

\$6,115,000 Drainage public improvement refunding bonds dated September 12, 2005; due in annual installments of \$510,000 - \$730,000 through 2018; interest at 3.1% - 4.0%. See None 8.	6,115,000
--	-----------

***Library***

\$9,595,000 Capital improvement revenue bonds dated March 1, 2005; due in annual installments of \$175,000 - \$605,000 through March 2035; interest at 3.25% - 4.125%.	12,805,000
--	------------

***Sales Tax District No. 2***

\$16,000,000 Public improvement and refunding bonds dated November 1, 2001; due in annual installments of \$740,000 - \$1,470,000 through November 2016; interest at 3.5% - 4.55%.	12,805,000
--	------------

***Fire District #1***

\$1,725,000 Sales tax revenue bonds dated August 30, 2005; due in annual installments of \$30,000- \$110,000 through December 2035; interest at 4.5%-5.3%.	1,725,000
--	-----------

***Fire District #3***

\$3,305,000 Capital improvement bonds dated December 15, 2005; due in annual installments of \$125,000-\$310,000 through December 2020; interest at 3.938%-5%.	<u>3,305,000</u>
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Total public improvement bonds	39,895,000
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<b><i>Accrued Vacation Leave</i></b>	<u>1,097,840</u>
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Total long-term debt – governmental activities	<u>\$ 40,992,840</u>
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**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

**Debt Service Requirements to Maturity**

The annual debt service requirements to amortize outstanding long-term debt of the primary government at December 31, 2005 are as follows:

<u>Maturity</u>	Public Improvement Bonds	
	<u>Principal</u>	<u>Interest</u>
2006	\$ 2,815,000	\$ 1,775,629
2007	3,135,000	1,653,912
2008	3,140,000	1,511,245
2009	2,805,000	1,367,555
2010	2,325,000	1,248,923
2011-2015	12,240,000	4,826,173
2016-2020	5,760,000	2,589,373
2021-2025	1,935,000	1,823,298
2026-2030	2,510,000	1,257,538
2031-2035	3,230,000	526,540
<b>Totals</b>	<b>\$ 39,895,000</b>	<b>\$ 18,580,186</b>

**Bond Restrictions**

**Parish Sales Tax Bonds**

Under the terms of the indenture authorizing the issuance of Public Improvement Sales Tax Bonds -- Series 1995 and 1996, proceeds of the 1.5% Parish Sales and Use Tax are pledged and dedicated for the establishment and maintenance of the following bond funds:

*Public Improvement Sales Tax Bond - Series 2001 and Sales Tax Refunding Bonds - Series 1996 - Sinking Fund* to be used for the payment of principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

*Public Improvement Sales Tax Bond - Sales Tax Refunding Bond Series 1996 - Reserve Fund* to be used solely for the purpose of paying principal and interest on bonds payable from the Bond Sinking Fund, as to which there would otherwise be default. The sum of \$265,499 has been deposited therein for this requirement.

**Drainage Sales Tax Bonds**

Under the terms of the indenture authorizing the issuance of Public Improvement (Drainage) Bonds - Series ST 1996, 1999, and 2005 proceeds of the 1/2% drainage sales and use tax are pledged and dedicated for the establishment and maintenance of the following bond funds:

**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

**Bond Restrictions (continued)**

*A Public Improvement (Drainage) Bond - Series ST 1999 and Public Improvement Refunding Bond - Series ST 1996 and 2005 - Sinking Fund* to be used for the payment of the principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

*A Public Improvement (Drainage) Bond - Series ST 1999 and Public Improvement Refunding Bond - Series ST 1996 and 2005 - Reserve Fund* to be used solely for the purpose of paying principal and interest on bonds payable from the Bond Sinking Fund, as to which there would otherwise be default. The sum of \$1,406,037 has been deposited therein for this requirement.

**Parish Sales Tax Bonds – Fire Protection Districts**

Under the terms of the indenture authorizing the issuance of Sales Tax Revenue Bonds – Series 2005 and 2005A, proceeds of the ½% Parish Sales and Use Tax are pledged and dedicated for the establishment and maintenance of the following bond funds:

*Sales Tax Revenue Bond - Series ST 2005 and 2005A - Sinking Fund* to be used for the payment of principal and interest on outstanding bonds as they are due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

*Sales Tax Revenue Bond – Series ST 2005 and 2005A - Reserve Fund* to be used solely for the purpose of paying principal and interest on bonds payable from the Bond Sinking Funds, as to which there would otherwise be default. The sum of \$115,960 and \$328,392 for Series ST 2005 and 2005A, respectively, has been deposited therein for this requirement.

**Community Development Authority Revenue Bonds - Library**

Under the terms of the indenture authorizing the issuance of Community Development Authority Revenue Bonds – Series 2005, proceeds from all lawfully available funds are pledged and dedicated for the establishment and maintenance of the following bond funds:

*Community Development Authority Revenue Bonds - Series ST 2005 - Sinking Fund* to be used for the payment of principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

**Industrial Bond Issues**

The Long-Term Debt does not include Pollution Control Revenue Bonds, Industrial Revenue Bonds, Environmental Improvement Revenue Bonds and Solid Waste Disposal Revenue Bonds issued under the authority of the Parish of Ascension. Obligations of the industrial districts are payable solely from the income derived from the industrial districts and do not bear the full faith and credit of the Parish.

**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

**Long-Term Debt - Component Units**

A summary of long-term debt obligations for the component units are as follows:

Compensated absences:	
Ascension Parish Sheriff	\$ 893,799
Ascension Parish Clerk of Court	66,960
Council on Aging, Inc.	15,154
Revenue bonds:	
Ascension Parish Water Works District No. 2	130,651
Ascension Consolidated Utilities District No. 1	402,500
Loans Payable:	
Ascension Consolidated Utilities District No. 1	<u>66,177</u>
	<u>\$ 1,575,241</u>

**Legal Debt Margin**

Computation of legal debt margin for general obligation bonds is as follows:

Ad Valorem taxes – Assessed valuation, 2005 tax rolls	<u>\$ 685,887,150</u>
Debt limit: 10% of assessed valuation (for any one purpose)	<u>\$ 68,588,715</u>
Debt limit: 15% of assessed valuation (for sewerage purposes)	<u>\$ 102,883,073</u>
Debt limit: 35% of assessed valuation (aggregate, all purposes)	<u>\$ 240,060,503</u>

There are no outstanding bonds secured by ad valorem taxes of the Parish at this time.

**NOTE 8 - DEFEASED DEBT**

During the year ending December 31, 2005, The Parish issued a bond to advance refund \$6,395,000 of debt. The advance refunding occurred as follows:

**Public Improvement Bonds – Series ST 1999**

On September 14, 2005, the Parish issued \$6,115,000 in sales tax refunding bonds with interest rates ranging from 3.1% to 4% with issuance cost of approximately \$345,500. The Parish issued the bonds to advance refund \$6,395,000 of the outstanding callable series ST-1999 public improvement sales tax bonds with interest rates ranging between 4.2% and 4.75%. The Parish used the net proceeds with other resources (\$793,000 from the EA Drainage Reserve Fund) to purchase U.S. government securities. These securities were deposited in an irrevocable trust to provide for all future debt service on the refunded portion of the 1999 series bonds until they are called on June 1, 2008. As a result, that portion of the 1999 series bonds are considered defeased, and the Parish has removed the liability from its accounts. The outstanding principal of the defeased bonds is \$6,395,000 at year end.

The advance refunding decreased total debt service payments by approximately \$131,700, which resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of approximately \$108,400.

**NOTE 9 - DEDICATED REVENUE**

**Parish Sales Tax - Primary Government**

The Parish has a one percent sales and use tax levied for the purpose of funding activities of the Parish. The Council participates in centralized sales tax administration for all governmental units of the Parish. The proceeds of the tax, after paying reasonable and necessary expenses of administration, were dedicated by the Parish for 2005, as follows:

1. Debt service for long-term debt issued for renovation and expansion of the Parish jail, and road construction and maintenance,
2. 10 percent of net sales tax collections to be used for recreational operations and facilities,
3. Amounts determined through the budget process required by the General Fund and Road and Bridge Fund for basic services,

Consistent with the voter approved dedication of the parish sales and use tax, transfers from the Sales Tax Fund are being used to retire Public Improvement Sales Tax Bonds, Series 1987, and 1996. See Note 7.

**Restricted Sales Tax**

In 1984, the voters of East Ascension Drainage District No. 1 approved a one-half of one percent sales and use tax for the Drainage District. The proceeds of the sales tax are dedicated to drainage projects, to include the retirement of the Public Improvement (Drainage) Bonds - Series ST 1989, 1990, 1991, and 1993. See Note 7.

In 1994, the voters of Ascension Parish approved a one-half of one percent sales and use tax dedicated to road maintenance and construction (2/3 of proceeds) and fire protection districts (1/3 of proceeds) to include the retirement of the Public Improvement Sales Tax Bonds, Series - 1995. See Note 7. The 1/3 proceeds are shared proportionally as follows: Fire Protection District No. 1 (65%), Fire Protection District No. 2 (13%) and Fire Protection District No. 3 (22%).

**NOTE 10 - PENSION PLAN**

**Parochial Employees' Retirement System of Louisiana**

*Plan Description* – Substantially all employees of the Parish are members of the Parochial Employees' Retirement System of Louisiana (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Parish are members of Plan B.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds are eligible to participate in the System. Under Plan B, employees who retire at or after age 65 with at least 7 years of creditable service, at age 60 with at least 10 years of creditable service or at or after age 55 with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average.



**NOTE 10 - PENSION PLAN (CONTINUED)**

**Parochial Employees' Retirement System of Louisiana (continued)**

Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (225) 928-1361.

*Funding Policy.* Under Plan B, members are required by state statute to contribute 3.0 percent of their annual covered salary and the Parish is required to contribute at an actuarially determined rate. The current rate is 5.75 percent of annual covered payroll. The System also receives revenue sharing funds each year as appropriated by the Legislature. These tax and revenue sharing dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Parish are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The Parish's contributions to the system under Plan B for the year ended December 31, 2005 were \$514,922.

**NOTE 11 - DEFERRED COMPENSATION PLAN**

The Parish offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan is administered by Nationwide Retirement Solutions, Inc. (Nationwide). The Plan, available to all Parish employees, permits them to defer a portion of their salary until future years. Participation in the Plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency. In accordance with the amended provisions of Internal Revenue Code, all amounts deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely the property and rights of the participants and their beneficiaries. As required, the Parish established a custodial account with a third party administrator who will hold the assets and income of the plan. Assets totaling \$1,856,595 are held by Nationwide under agreement with the Parish.

The Parish has implemented GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. Under this statement, governments who have no responsibility for the plan and are not formally considered the plan's trustee are not required to report the plan in its financial statements. Since the Parish plan is held in a custodial account with a third party administrator, the assets and liabilities are not presented in the Parish's financial statements.

**NOTE 12 - INTERFUND TRANSACTIONS**

**Interfund receivable and payable balances**

The interfund balances of the primary government at December 31, 2005 were as follows:

<u>Individual Fund</u>	<u>Receivable</u>	<u>Payable</u>
<b>Primary Government:</b>		
<i>Governmental Activities:</i>		
<b>General Fund:</b>		
Sales and Use Tax District No. 1 Fund	\$ 378,864	\$ 1,618,264
Criminal Court	125,566	-
<b>Special Revenue Funds:</b>		
East Ascension Drainage Fund:		
East Ascension Major Drainage Fund	-	18,495
East Ascension Drainage Major Fund:		
East Ascension Drainage Fund	18,495	-
East Ascension Drainage Major Sinking Fund	86	-
East Ascension Drainage Major Reserve Fund	144,212	-
Sales and Use Tax District No. 1 Fund:		
General Fund	1,618,265	358,333
Road and Bridge Fund	189,276	212,500
Recreation Fund	-	84,809
FINS Fund	-	5,417
Sales and Use District No. 1 Sinking Fund	15	-
Sales and Use District No. 1 Reserve Fund	21	-
West Ascension Drainage Fund	166,229	-
Health Unit Fund	178,143	-
Road Lighting District #4 Fund	7,223	-
Fire District #3 Dedicated Fund	8,000	-
Homeland Security Grant Fund	30,052	-
Sales and Use Tax District No. 2 Fund:		
Fire Protection District No. 1 Fund	-	85,912
Fire Protection District No. 2 Fund	-	17,182
Fire Protection District No. 3 Fund	-	29,078
Road Project Fund	-	145,112
Sales and Use Tax District No. 2 Sinking Fund	-	119,234
Nonmajor special revenue funds	443,379	607,935
<b>Capital Projects Funds:</b>		
Road Project Fund:		
Sales and Use Tax District No. 2 Fund	145,112	-
<b>Debt Service Funds:</b>		
Nonmajor debt service funds	<u>119,233</u>	<u>144,334</u>
Total primary government	3,572,171	3,446,605
<b>Component Units:</b>		
<i>Governmental Activities:</i>		
Criminal Court:		
General Fund	<u>-</u>	<u>125,566</u>
Total interfund balances	<u>\$ 3,572,171</u>	<u>\$ 3,572,171</u>

**NOTE 12 - INTERFUND TRANSACTIONS (CONTINUED)**

**Interfund transfers**

The following exchange of funds between the Primary Government and its discretely presented component units are classified as external transactions on the Government-wide Statement of Activities as of December 31, 2005:

	Operating Exchanges (To)/From Primary Government	Operating Exchanges (To)/From Component Units
<b>Primary Government:</b>		
General Fund	\$ -	\$ (448,234)
Nonmajor Capital Project Fund	-	62,900
<b>Component Units:</b>		
Criminal Court	385,334	-
Total	\$ 385,334	\$ (385,334)

**NOTE 13 - COMMITMENTS AND CONTINGENCIES**

**Suits and Claims**

Various suits and claims arising in the ordinary course of operations are pending against the Parish. The majority of the cases are either covered by insurance or other defenses; however, the ultimate effect of such litigation cannot be ascertained at this time. On the other hand, the Parish has recorded the estimated liability for the potential exposure for claims which were considered to be both measurable and probable.

Claims consist of environmental issues, improper maintenance of roads, contractual disputes and improper right of ways. It is the opinion of Parish management that the ultimate resolution of any unrecorded litigation will not have a material effect on the financial position of the Parish.

**Construction Contracts**

At December 31, 2005, the Parish had outstanding commitments resulting from construction contracts of approximately \$2,715,000 and engineering contracts of approximately \$1,590,000.

**Environmental Contingencies**

Management of the Parish is not aware of any unrecorded material commitments or contingent environmental liabilities. Environmental contingencies have been mitigated by testing of the sewer systems on a regular basis and providing the test results to the proper environmental authorities.

**NOTE 13 - COMMITMENTS AND CONTINGENCIES (CONTINUED)**

**Grants**

The Parish of Ascension receives Federal and State grants for specific purposes that are subject to audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. It is the opinion of Parish management that the Parish's compliance with the terms of grants will result in negligible, if any, disallowed costs.

As of December 31, 2005, the reimbursed expenditures to the Parish through the Federal Emergency Management Agency for flood mitigation were under investigation by regulatory and granting agencies. The granting agency investigation could lead to requests for reimbursement of grant funds previously received. Management's understanding of this matter is that the focus of the investigation is directed at the State of Louisiana and has not, at this time, involved the Parish. The ultimate outcome of this investigation cannot be ascertained at this time and no liability for potential refund of previously received grant funding has been recorded in these financial statements.

**Risk Management**

The Parish is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the Parish carries commercial insurance. There were no major changes to insurance coverage during 2005.

**Lamar Dixon Expo Center**

During 2005, the Parish entered into an operating lease for the Lamar-Dixon Expo Center. The Expo Center owns 236 acres with approximately 50% of the available real estate developed with improvements for public utilization. The mission of the Expo Center, to be maintained by the Parish, is to enhance the community quality of life through recreation, education and economic development.

Under the terms of the lease, the Parish may operate the facility for forty-eight months commencing July 1, 2005. Rent is paid monthly at the rate of \$5,500,000 multiplied by the interest rate of 1% over the 30 day LIBOR rate adjusted monthly. Renewal of the lease is dependent upon annual funding of the rental expense by the Parish in its budget process.

The Parish is responsible for all operational expenses of the Expo Center during the lease, and the maintenance of improvements in their current state.

The Parish has an option to purchase the property during the lease for \$7,500,000. Included in the option is an alternative for funding the purchase over a four year period subsequent to purchase. The purchase option is exercised by a \$250,000 deposit with subsequent annual payments and \$6,000,000 due not later than the fourth year. The applicable interest rate is comparable to that of the current lease payments.

**NOTE 13 - COMMITMENTS AND CONTINGENCIES (CONTINUED)**

**Lamar Dixon Expo Center (continued)**

As a condition for the lease, the Parish entered into a management contract for the facility with a professional public facility management company. The annual expense of the management company is \$100,000 with an incentive clause based on exceeding budgeted net income(loss) with a maximum fee of an additional \$100,000. This contract is terminated if the Parish terminates its lease of the Expo Center.

**NOTE 14 - SELF INSURANCE**

The Parish has a self-insured retention program (SIR) within the internal service fund for potential liabilities. Claims in excess of the self-insured retention amounts are covered through third-party limited coverage insurance policies. The Parish is self-insured with excess coverage in these areas: (a) worker's compensation liability with a two-year period retention of \$250,000 per occurrence with an aggregate limit of \$1,000,000, and (b) liability (including automobile, general liability, products and property) with a \$100,000 per occurrence limit and annual aggregate limits of \$600,000.

All funds of the Parish participate in the program and make payments to the internal service fund based on actuarial estimates of amounts needed to pay prior and current year claims. The Parish engaged an actuary to determine the required self-insurance reserve, including claims incurred but not yet reported. As of the end of 2005, it was actuarially determined that the undiscounted loss reserve was \$1,102,579. This reserve represents reported losses of approximately \$432,107 and includes claims incurred but not yet reported approximating \$670,472. Changes in the reserve amount in fiscal year 2005 are as follows:

<u>Balance at Beginning of Fiscal Year</u>	<u>Incurred Current Year Expense</u>	<u>Claim Payments</u>	<u>Balance at End of Fiscal Year</u>
<u>\$1,079,554</u>	<u>\$260,100</u>	<u>\$(237,075)</u>	<u>\$1,102,579</u>

**NOTE 15 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Expenditures Exceeding Appropriations**

Excess of expenditures over appropriations in individual funds or departments within the funds occurred as follows:

	Revised Budget	Actual (GAAP Basis)	Unfavorable Variance
<b>Special Revenue Funds:</b>			
East Ascension Drainage Fund			
General government	\$ 64,000	\$ 82,371	\$ (18,371)
West Ascension Drainage Fund			
General government	-	15,646	(15,646)
Health Unit Fund			
General government	28,200	36,786	(8,586)
Mental Health Unit Fund			
General government	28,200	36,786	(8,586)
Road Lighting Districts No. 1 - 7			
General government	10,200	12,734	(2,534)
Public works	233,000	275,262	(42,262)
Law Officers' Court Fund			
General government	122,000	129,466	(7,466)
Section No. 8 Fund			
General government	51,100	57,344	(6,244)
Health and welfare	374,000	413,563	(39,563)
Council on Aging Fund			
General government	25,000	27,592	(2,592)
Homeland Security Fund			
Public Safety	638,500	809,636	(171,136)
Fire District No. 3 Fund			
Public Safety	393,900	490,939	(97,039)
Office Building Construction Fund			
Capital Projects	40,000	80,754	(40,754)
Fire District No. 3 Construction Fund			
Capital Projects	-	88,445	(88,445)
Sales and Use Tax District No. 2			
Operating Transfer Out:			
Road Construction Fund	1,675,100	1,897,777	(222,667)
Fire Protection District No. 1 Fund	1,009,400	1,076,869	(67,469)
Fire Protection District No. 2 Fund	201,900	215,374	(13,474)
Fire Protection District No. 3 Fund	341,600	364,479	(22,879)
Tourist Commission Fund			
Culture and recreation	382,750	390,655	(7,905)
Operating Transfer Out:			
General Fund	3,400	4,325	(925)

**NOTE 16 - COUNCIL MEMBER COMPENSATION**

During the year ended December 31, 2005, Council members and the Parish President received the following as compensation, including per diem payments, as follows:

	<u>Amount</u>
Parish President -Ronnie Hughes	\$ 100,000
Councilman, District 1 - Alvin Thomas, Jr.	14,809
Councilman, District 2 - Kent Schexnaydre	15,687
Councilman, District 3 - Adrian Thompson	15,817
Councilman, District 4 - Cheryl Fontenot	12,439
Councilman, District 5 - Dempsey Lambert	15,167
Councilman, District 6 - Jerry Savoy	14,549
Councilman, District 7 - Douglas Hillensbeck	14,850
Councilman, District 8 - George Valentine	15,037
Councilman, District 9 - Todd Lambert	15,102
Councilman, District 10 - Martin McConnell	15,102
Councilman, District 11 - Jared Beiriger	<u>15,039</u>
Total	<u>\$ 263,598</u>

**NOTE 17 - STATUS OF IMPLEMENTATION OF WIRELESS E911 SERVICE**

According to the Ascension Parish Communications District's December 31, 2004 financial statements, there are seven companies who provide wireless telephone service to approximately 49,000 customers within Ascension Parish. The Ascension Parish Communications District, a component unit of the Parish, had completed phase one implementation with all seven companies as of December 31, 2004. The Ascension Parish Communications District began the implementation of phase two during the third quarter of 2004. All purchases made during 2004 were for computer hardware upgrades and the software that can compute the latitude and longitude of wireless callers for the phase two implementation. Phase two was expected to be completed by the last quarter of 2005.

**NOTE 18 - PRIOR PERIOD ADJUSTMENT**

During 2005, the Parish discovered an error in the recording of fixed assets. The change resulted in a decrease to construction in progress and a reduction to fund balance on the Government-wide Statement of Net Assets of \$285,321 at December 31, 2004.

**PARISH OF ASCENSION**

**REQUIRED SUPPLEMENTARY INFORMATION**



**PARISH OF ASCENSION  
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the ended year December 31, 2005

	Original Budget	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>				
Taxes				
Ad valorem	\$ 1,173,700	\$ 1,353,000	\$ 1,452,265	\$ 99,265
Franchise	220,000	550,000	572,401	22,401
Licenses and permits				
Occupational	860,000	1,100,000	1,119,888	19,888
Alcoholic beverages	15,800	15,800	16,322	522
Building	660,000	800,000	969,344	169,344
Mobile home	5,300	5,700	4,000	(1,700)
Planning fees	150,000	125,000	179,180	54,180
Other	20,400	20,400	26,791	6,391
Intergovernmental				
Severance	102,000	120,000	169,928	49,928
State revenue sharing	128,100	119,000	126,524	7,524
Beer	44,200	44,200	42,950	(1,250)
Civil defense	23,700	40,000	41,904	1,904
State tax rebate	200,000	150,000	219,738	69,738
Grants	30,600	319,900	377,570	57,670
Miscellaneous	76,500	76,500	99,879	23,379
Fines	100,000	75,000	63,386	(11,614)
Miscellaneous	333,500	36,300	43,359	7,059
<b>Total revenues</b>	<b>4,143,800</b>	<b>4,950,800</b>	<b>5,525,429</b>	<b>574,629</b>
<b>EXPENDITURES</b>				
Current:				
General government	6,712,900	6,768,200	6,361,677	406,523
Public safety	650,400	699,200	576,207	122,993
Grants and appropriations	92,800	318,800	282,471	36,329
Culture and recreation	80,200	80,200	74,107	6,093
<b>Total expenditures</b>	<b>7,536,300</b>	<b>7,866,400</b>	<b>7,294,462</b>	<b>571,938</b>
<b>Excess of expenditures over revenues</b>	<b>\$ (3,392,500)</b>	<b>\$ (2,915,600)</b>	<b>\$ (1,769,033)</b>	<b>\$ 1,146,567</b>

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the ended year December 31, 2005

	Original Budget	Final Budget	Actual	Variance - favorable (unfavorable)
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of property	\$ -	\$ 6,000	\$ 17,917	\$ 11,917
Operating transfers in				
Road and Bridge Fund	124,400	124,400	124,400	-
East Ascension Drainage Fund	88,700	88,700	88,700	-
E.A. Drainage Restricted Fund	249,700	249,700	249,700	-
West Ascension Drainage Fund	18,700	18,700	18,700	-
Sales and Use Tax District No.1 Fund	5,070,000	4,300,000	3,376,706	(923,294)
Other Funds	218,000	220,000	220,925	925
Operating transfers out				
Criminal Court Fund	(388,000)	(573,800)	(448,234)	125,566
Jail Fund	(1,300,000)	(1,360,000)	(1,360,000)	-
Law Officers Court Fund	-	(15,000)	(15,000)	-
Tourist Center Fund	(100,000)	(100,000)	(100,000)	-
Office Building Construction Fund	(300,000)	-	-	-
Maintenance Fund	(288,100)	(288,100)	(288,100)	-
 Total other financing sources (uses)	 3,393,400	 2,670,600	 1,885,714	 (784,886)
 Excess (deficiency) of revenues and other financing sources over expenditures	 \$ 900	 \$ (245,000)	 116,681	 \$ 361,681
 <b>FUND BALANCE</b>				
Beginning of year			315,268	
End of year			\$ 431,949	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
GENERAL FUND**

**STATEMENT OF DEPARTMENTAL EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Original Budget	Final Budget	Actual	Variance - favorable (unfavorable)
<b>GENERAL GOVERNMENT</b>				
<b>Legislative - Councilmen</b>				
Personnel	\$ 293,200	\$ 285,800	\$ 280,795	\$ 5,005
Official publications and supplies	33,000	29,100	24,931	4,169
Other charges and services	38,700	35,700	20,628	15,072
Dues and subscriptions	20,000	19,000	13,642	5,358
Equipment acquisitions	5,000	3,000	1,539	1,461
Travel and mileage	50,000	50,000	47,017	2,983
<b>Judicial - Parish Court</b>				
Personnel	52,100	52,100	51,719	381
Other charges and services	2,000	2,000	-	2,000
<b>Judicial - District Attorney</b>				
Personnel	180,600	185,200	184,576	624
Juror and witnesses	100,000	75,000	56,988	18,012
Prosecutorial	50,000	50,000	6,165	43,835
District Attorney appropriations	192,500	192,500	192,500	-
<b>Judicial - Clerk of Court</b>				
Permanent records	60,000	-	-	-
Court attendance	20,000	20,000	15,627	4,373
<b>Judicial - Coroner</b>				
Personnel	60,000	60,000	60,000	-
Professional	75,000	75,000	58,460	16,540
Other charges and services	8,000	8,000	13,193	(5,193)
<b>Judicial - Justice of Peace</b>				
Personnel	78,200	78,800	78,265	535
Other charges and services	3,000	3,000	1,829	1,171
<b>Elections - Registrar of Voters</b>				
Personnel	74,300	74,600	75,417	(817)
Equipment and maintenance	8,100	8,100	4,038	4,062
Office supplies	5,500	5,500	3,921	1,579
Other charges and services	14,800	14,800	11,439	3,361
Elections - other	3,500	3,500	4,873	(1,373)
<b>Financial and Administration</b>				
Personnel	1,277,400	1,176,600	1,150,148	26,452
Worker's compensation	6,500	6,500	6,500	-
Building and equipment rent	20,500	23,000	19,565	3,435
Utilities	310,000	330,000	459,690	(129,690)
Telephone	96,600	72,300	69,944	2,356
Office supplies	51,300	62,600	53,566	9,034
Courthouse supplies	10,000	16,000	16,792	(792)
Accounting	90,000	90,000	91,965	(1,965)
Insurance	192,000	192,000	192,000	-
Maintenance	121,300	141,000	137,312	3,688
Professional services	424,500	410,100	261,082	149,018

Notes on Exhibit A-14 are an integral part of this statement.

PARISH OF ASCENSION  
GENERAL FUND

STATEMENT OF DEPARTMENTAL EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2005

	Original Budget	Final Budget	Actual	Variance - favorable (unfavorable)
Miscellaneous	\$ 106,000	\$ 75,400	\$ 79,044	\$ (3,644)
Major building repairs	10,000	30,400	4,551	25,849
Dues and subscriptions	5,600	5,300	2,446	2,854
Capital outlay - equipment	40,500	97,700	74,047	23,653
Travel and mileage	29,000	39,800	26,109	13,691
Appropriations and grants	-	-	3,000	(3,000)
<b>Building Department</b>				
Personnel	506,000	614,400	575,646	38,754
Telephone	23,000	23,000	25,511	(2,511)
Maintenance	4,000	6,500	3,753	2,747
Office supplies	16,400	17,200	16,983	217
Other charges and services	56,800	56,400	22,878	33,522
Travel and mileage	8,000	8,000	1,452	6,548
Capital outlay - equipment	22,000	32,500	22,631	9,869
<b>Planning Commission</b>				
Personnel	454,400	327,900	302,990	24,910
Professional	310,000	456,000	420,541	35,459
Other charges and services	60,600	56,800	46,812	9,988
Capital outlay - equipment	17,000	17,000	13,321	3,679
<b>Executive Department</b>				
Personnel	288,900	301,800	299,771	2,029
Professional	5,500	8,500	164	8,336
Telephone	40,000	27,600	27,262	338
Maintenance and supplies	23,000	23,600	10,414	13,186
Capital outlay - equipment	20,000	68,500	63,176	5,324
Other charges and services	24,300	24,800	20,870	3,930
<b>Grants Department</b>				
Personnel	51,600	55,600	49,815	5,785
Professional	54,400	48,200	49,426	(1,226)
Utilities	6,500	4,000	5,624	(1,624)
Maintenance and supplies	19,500	5,000	2,039	2,961
Capital outlay - equipment	7,000	-	-	-
Other charges and services	9,500	8,000	5,247	2,753
<b>GIS department</b>				
Personnel	262,500	268,800	281,438	(12,638)
Professional	101,000	104,600	124,134	(19,534)
Office supplies	6,000	6,700	3,650	3,050
Capital outlay - equipment	79,000	79,000	98,719	(19,719)
Repair and maintenance	2,500	2,500	399	2,101
Miscellaneous	14,800	15,900	11,688	4,212
<b>Total general government</b>	<b>6,712,900</b>	<b>6,768,200</b>	<b>6,361,677</b>	<b>406,523</b>

Notes on Exhibit A-14 are an integral part of this statement.

PARISH OF ASCENSION  
GENERAL FUND

STATEMENT OF DEPARTMENTAL EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2005

	Original Budget	Final Budget	Actual	Variance - favorable (unfavorable)
<b>PUBLIC SAFETY</b>				
Sheriff				
Juvenile	\$ 430,000	\$ 430,000	\$ 230,401	\$ 199,599
Court attendance	20,000	20,000	16,625	3,375
Other charges and services	1,000	1,000	-	1,000
Civil defense				
Personnel	141,400	160,800	156,799	4,001
Professional	20,900	20,900	18,710	2,190
Other charges and services	33,100	62,500	153,087	(90,587)
Capital outlay - equipment	4,000	4,000	585	3,415
Total public safety	<u>650,400</u>	<u>699,200</u>	<u>576,207</u>	<u>122,993</u>
<b>GRANTS AND APPROPRIATIONS</b>				
Capital outlay - HUD-EDI Special Project	-	193,800	180,000	13,800
Other grants	30,100	55,000	38,809	16,191
Other appropriations	62,700	70,000	63,662	6,338
Total grants and appropriations	<u>92,800</u>	<u>318,800</u>	<u>282,471</u>	<u>36,329</u>
<b>CULTURE AND RECREATION</b>				
Personnel	21,500	21,500	21,500	-
Other charges and services	58,700	58,700	52,607	6,093
Total culture and recreation	<u>80,200</u>	<u>80,200</u>	<u>74,107</u>	<u>6,093</u>
Total expenditures	<u>\$ 7,536,300</u>	<u>\$ 7,866,400</u>	<u>\$ 7,294,462</u>	<u>\$ 571,938</u>

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
SALES AND USE TAX DISTRICT NO. 1 FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Original Budget	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>				
Taxes				
Sales and use	\$ 9,200,000	\$ 10,377,000	\$ 10,783,230	\$ 406,230
Refunds	(50,000)	(50,000)	(66,834)	(16,834)
Miscellaneous				
Interest	47,000	47,000	109,402	62,402
Total revenues	9,197,000	10,374,000	10,825,798	451,798
<b>EXPENDITURES</b>				
General government				
Consolidated parish collection service	140,000	125,000	113,171	11,829
Excess of revenues over expenditures	9,057,000	10,249,000	10,712,627	463,627
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in				
Sales & Use Tax Reserve Fund	4,600	4,000	5,201	1,201
Sales & Use Tax Sinking Fund	4,100	3,000	3,660	660
Geismar Community	-	-	-	-
Operating transfers out				
General Fund	(5,070,000)	(4,300,000)	(3,376,706)	923,294
Road and Bridge Fund	(2,500,000)	(2,550,000)	(2,223,062)	326,938
Courthouse Construction	-	(745,000)	(745,000)	-
Recreation Fund	(906,000)	(1,019,900)	(1,060,323)	(40,423)
Sales & Use Tax Sinking Fund	(135,300)	(135,300)	(135,303)	(3)
FINS Program Fund	(65,000)	(65,000)	(65,000)	-
Water/Wastewater	(300,000)	(300,000)	(300,000)	-
Road Construction Fund	(400,000)	(400,000)	(400,000)	-
Office Building Construction	(300,000)	(300,000)	(300,000)	-
Lamar Dixon Expo Center	-	(1,000,000)	(1,000,000)	-
Waste Water Fund	-	-	-	-
Total other financing sources (uses)	(9,667,600)	(10,808,200)	(9,596,533)	1,211,667
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	\$ (610,600)	\$ (559,200)	1,116,094	\$ 1,675,294
<b>FUND BALANCE</b>				
Beginning of year			4,188,095	
End of year			\$ 5,304,189	

Notes on Exhibit A-8 are an integral part of this statement.

**PARISH OF ASCENSION  
EAST ASCENSION DRAINAGE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	East Ascension Drainage Unrestricted				East Ascension Drainage Restricted				East Ascension Drainage Fund			
	Original Budget	Final Budget	Actual	Variance - favorable (unfavorable)	Original Budget	Final Budget	Actual	Variance - favorable (unfavorable)	Original Budget	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>												
Taxes												
Ad valorem	\$ 1,989,500	\$ 2,223,200	\$ 2,424,674	\$ 201,474	\$ 6,500,000	\$ 7,269,000	\$ 7,592,451	\$ 323,451	\$ 1,989,500	\$ 2,223,200	\$ 2,424,674	\$ 201,474
Sales and use	-	-	-	-	6,500,000	7,269,000	7,592,451	323,451	6,500,000	7,269,000	7,592,451	323,451
Intergovernmental												
State revenue sharing	227,000	227,000	218,202	(8,798)	-	-	-	-	227,000	227,000	218,202	(8,798)
Grants	-	18,300	38,099	19,799	-	162,800	283,803	121,003	-	181,100	321,902	140,802
Miscellaneous	-	600	10,473	9,873	190,000	120,000	160,222	40,222	190,000	120,600	170,695	50,095
Interest	400	400	-	(400)	-	-	-	-	400	400	-	(400)
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>2,216,900</b>	<b>2,469,500</b>	<b>2,691,448</b>	<b>221,948</b>	<b>6,690,000</b>	<b>7,551,800</b>	<b>8,056,476</b>	<b>484,676</b>	<b>8,906,900</b>	<b>10,021,300</b>	<b>10,727,924</b>	<b>706,624</b>
<b>EXPENDITURES</b>												
General government												
Contribution to retirement system	64,000	64,000	82,371	(18,371)	-	-	-	-	64,000	64,000	82,371	(18,371)
Public works												
Personnel	1,322,800	1,377,600	1,224,344	153,056	3,400,900	3,556,500	3,382,684	173,816	4,723,700	4,934,100	4,607,228	326,872
Maintenance	114,900	116,500	63,489	51,011	463,300	471,100	239,648	231,432	580,200	587,600	305,137	282,463
Repairs - flood control	1,300	1,300	-	1,300	81,300	81,300	66,710	14,390	82,800	82,800	66,710	16,090
Materials and supplies	283,700	299,000	105,551	193,449	143,000	191,900	105,894	86,006	426,700	490,900	211,445	279,455
Utilities	14,500	10,000	13,524	(5,524)	43,000	39,000	29,111	9,889	32,500	49,000	44,635	4,665
Engineer	1,400	6,300	6,012	488	31,100	90,200	122,442	(32,242)	275,000	275,000	128,454	(146,546)
Insurance	66,400	66,400	66,400	-	208,600	208,600	208,600	-	275,000	275,000	275,000	-
Equipment rental	4,000	5,600	3,018	2,582	5,600	6,100	2,691	3,409	9,600	11,700	5,709	5,991
Gasoline and oil	18,000	19,600	48,241	(28,641)	94,800	104,300	197,936	(93,636)	112,800	123,900	246,177	(122,277)
Other charges and services	24,100	57,600	20,390	37,010	111,600	111,700	46,531	65,169	135,700	169,300	67,121	102,179
Capital outlay - equipment	65,000	67,000	36,389	30,411	250,000	252,000	62,186	189,814	315,000	319,000	98,775	220,225
Weed control	29,000	-	-	-	22,700	22,700	-	22,700	51,700	22,700	22,700	29,000
Tax collector	6,000	6,600	17,409	(10,809)	208,300	247,600	90,095	157,505	215,300	254,200	107,504	146,696
<b>Total expenditures</b>	<b>2,015,300</b>	<b>2,097,900</b>	<b>1,691,738</b>	<b>406,162</b>	<b>5,067,200</b>	<b>5,383,000</b>	<b>4,551,528</b>	<b>828,472</b>	<b>7,082,500</b>	<b>7,480,900</b>	<b>6,246,266</b>	<b>1,234,634</b>
Excess (deficiency) of revenues over expenditures	<b>201,600</b>	<b>371,600</b>	<b>999,710</b>	<b>628,110</b>	<b>1,622,800</b>	<b>2,168,800</b>	<b>3,481,948</b>	<b>1,313,148</b>	<b>1,824,400</b>	<b>2,540,400</b>	<b>4,481,658</b>	<b>1,941,288</b>

Notes on Exhibit A-14 are an integral part of this statement.

Exhibit B-3  
Continued

OTHER FINANCING SOURCES (USES)	12,000	27,932	(15,932)	35,000	10,582	66,582	47,000	129,514	50,650
Proceeds from sale of property	-	-	-	-	-	-	-	-	-
Operating transfers in:									
East Ascension Drainage	-	-	-	13,400	37,861	7,861	30,000	37,861	7,861
Restricted Sinking Fund	-	-	-	38,100	21,199	11,199	10,000	21,199	11,199
East Ascension Drainage	-	-	-	(249,700)	(249,700)	-	(338,400)	(338,400)	-
Restricted Reserve Fund	-	-	-	(2,231,200)	(1,975,672)	124,328	(2,100,000)	(1,975,672)	124,328
East Ascension Construction	-	-	-	(1,500,000)	(1,500,000)	-	(1,500,000)	(1,500,000)	-
FEMA - Repetitive Loss Reduction	-	-	-	-	-	-	-	-	-
Other Funds	(82,800)	(82,800)	-	(183,100)	(183,100)	-	(265,900)	(265,900)	-
<b>Total financing sources (uses)</b>	<b>(171,500)</b>	<b>(159,500)</b>	<b>(15,932)</b>	<b>(3,957,800)</b>	<b>(3,747,930)</b>	<b>209,970</b>	<b>(4,117,300)</b>	<b>(3,891,398)</b>	<b>225,900</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ 30,100	\$ 212,100	\$ 644,042	\$ (1,789,000)	\$ (265,882)	\$ 1,523,118	\$ (1,576,900)	\$ 990,260	\$ 2,167,160
<b>FUND BALANCE</b>									
Beginning of year		1,483,888			6,888,892				8,372,780
End of year		\$ 2,340,030		\$ 6,623,010				\$ 8,963,040	

Notes on Exhibit A-14 are an integral part of this statement.



**PARISH OF ASCENSION  
SALES AND USE TAX DISTRICT NO. 2 FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
<b>REVENUES</b>				
Taxes				
Sales and use	\$ 4,200,000	\$ 4,758,900	\$ 5,053,483	\$ 294,583
Refunds	(25,000)	(25,000)	(33,417)	(8,417)
Miscellaneous				
Interest	1,000	1,300	5,485	4,185
Total revenues	4,176,000	4,735,200	5,025,551	290,351
<b>EXPENDITURES</b>				
General government				
Consolidated parish collection service	75,000	75,000	55,387	19,613
Excess of revenues over expenditures	4,101,000	4,660,200	4,970,164	309,964
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in				
Sales & Use Tax District No. 2 Fund	3,600	3,600	15,134	11,534
Operating transfers out				
Road Construction Fund	(1,302,500)	(1,675,100)	(1,897,777)	(222,677)
Fire Protection District No. 1 Fund	(888,300)	(1,009,400)	(1,076,869)	(67,469)
Fire Protection District No. 2 Fund	(177,700)	(201,900)	(215,374)	(13,474)
Fire Protection District No. 3 Fund	(300,700)	(341,600)	(364,479)	(22,879)
Sales and Use Tax District No. 2 Sinking Fund	(1,430,800)	(1,430,800)	(1,430,800)	-
Total other financing sources (uses)	(4,096,400)	(4,655,200)	(4,970,165)	(314,965)
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	\$ 4,600	\$ 5,000	(1)	\$ (5,001)
<b>FUND BALANCE</b>				
Beginning of year			90,035	
End of year			\$ 90,034	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

For the year ended December 31, 2005

**NOTE 1 - BUDGETS**

**Budget Policy and Budgetary Accounting**

A proposed budget is prepared and submitted by the Parish President to the Parish Council prior to the beginning of each fiscal year. A budget summary and notice of a public hearing is published with the public hearing being conducted prior to the commencement of the budget year.

The annual operating budget, prepared on the accrual basis, covers the general, special revenue, debt service funds, capital projects and enterprise funds. At the end of the fiscal year, unexpended appropriations automatically lapse. Budget amendments are approved by the Parish Council and are included in the financial statements.

In connection with budget preparation, a portion of the unreserved fund balance of an individual fund may be designated for expenditures of the subsequent year. Such designation represents the extent to which the fund balance is used to balance the subsequent year's operating budget of that fund, as reflected in the legally adopted budget.

**Basis of Accounting**

All of the Parish's funds budgets are prepared on the accrual basis of accounting, which is described in Note 1 to the Parish's financial statements for the year ended December 31, 2005.

**PARISH OF ASCENSION**

**SUPPLEMENTARY INFORMATION**

## **PARISH OF ASCENSION**

### **NONMAJOR GOVERNMENTAL FUNDS**

#### **Special Revenue Funds**

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific programs.

#### **ROAD AND BRIDGE FUND**

The Road and Bridge Fund accounts for maintenance of Parish highways, streets, and bridges. Financing has been provided by the appropriation of sales taxes and entitlement from the State's Parish Transportation Fund.

#### **WEST ASCENSION DRAINAGE FUND**

The West Ascension Drainage Fund accounts for the maintenance, improvements, and repairs to the gravity drainage systems in their respective parts of the Parish. Financing is provided primarily by ad valorem taxes, state revenue sharing funds.

#### **HEALTH UNIT FUND**

The Health Unit Fund accounts for the operations of the Parish health unit. Financing is provided primarily by ad valorem taxes and state revenue sharing.

#### **MENTAL HEALTH FUND**

The Mental Health Center Fund accounts for that portion of the operations of the Parish mental health center not accounted for by the Department of Health and Hospitals, Office of Mental Health and Substance Abuse. Financing is provided primarily by ad valorem taxes and state revenue sharing.

#### **FIRE PROTECTION DISTRICTS NO. 1, 2, 3 (including #3 Dedicated Fund)**

The Fire Protection District No.1, No. 2 and No. 3 Funds account for the maintenance and operation of a fire protection system consisting of twelve fire service units: Modeste Volunteer, Sunshine Volunteer, Palo-Alto McCall Volunteer, Donaldsonville, Geismar Volunteer, Galvez-Lake Volunteer, Fifth Ward, St. Amant, Sorrento, Seventh District Volunteer and Gonzales. In 1994, a dedicated sales and use tax of one-third of one-half of one percent was approved to finance the Districts. In 1998, the Parish created the Fire Protection District No. 2 Fund through a residual equity transfer from the Fire Protection District No. 1 Fund. The Fire Protection District No. 2 provides funding to a fire protection system for West Ascension Parish. In 2004, the Parish created Fire Protection District No. 3 that includes the Prairieville Fire Department.

## **PARISH OF ASCENSION**

### **Special Revenue Funds (Continued)**

#### **RECREATION COMMISSION FUND AND RECREATION B FUND**

The Recreation Commission Fund accounts for the recreational activities for the youth of the Parish. The Commission is funded primarily by an annual budgetary dedication of ten percent of the one-percent parish wide sales tax. Of the ten percent, Recreation Commission receives ninety percent and Recreation B receives ten percent. Recreation Commission provides recreation programs for all citizens of the east side of the parish and Recreation Fund B provides recreation programs for the citizens of the west side of the Parish.

#### **ROAD LIGHTING DISTRICT MAINTENANCE FUNDS**

The Road Lighting District Maintenance Funds account for the operations and maintenance of street lights in Districts 1 through 7. Financing is provided by ad valorem taxes and state revenue sharing funds.

#### **JAIL FUND**

The Jail Fund accounts for the operation of the Parish jail. It is financed primarily through transfers from the General Fund.

#### **LAW OFFICER'S COURT FUND**

The Law Officer's Court Fund accounts for the juror and witness fees incurred in Parish court trial cases. Financing is provided primarily through court fines and bond forfeitures.

#### **SECTION 8 FUND**

The Section 8 Fund accounts for resources granted by the Department of Housing and Urban Development to provide housing assistance to low income families.

#### **TOURIST COMMISSION FUND**

The Tourist Commission Fund accounts for collection of sales taxes on room rentals of hotels and motels. The Commission promotes local tourism.

#### **COUNCIL ON AGING FUND**

The Council on Aging Fund accounts for collection of ad valorem taxes designated for the elderly of Ascension Parish.

## **PARISH OF ASCENSION**

### **Special Revenue Funds (Continued)**

#### **JUDICIAL DISTRICT FAMILIES IN NEED OF SERVICES FUND**

The Judicial District Families in Need of Services Fund accounts for the Families in Need of Services Program, which is funded through transfers from the Criminal Court Fund and Sales and Use Tax District No. 1 Fund.

#### **GOVERNOR'S SAFE AND DRUG FREE PROGRAM FUND**

The Governor's Safe and Drug Free Program Fund accounts for a grant program funded by the Department of Education for community drug and violence prevention. There was no revenue or expenditures for the program in 2005.

#### **SUPPLEMENTAL ENVIRONMENT PROJECT FUND**

The Supplemental Environment Project Fund accounts for special funds received to provide emergency preparedness services.

#### **DEDICATED SPECIAL PROJECT FUND**

The Dedicated Special Project Fund accounts for the Parish designated projects. There was no revenue or expenditures for the program in 2005.

#### **LIBRARY FUND**

The Library Fund accounts for the collection of a parish-wide ad valorem tax dedicated to the maintenance of the library system. The library provides the citizens of the Parish access to library materials, books, magazines, records, and films.

#### **FEMA -- REPETITIVE LOSS REDUCTION FUND**

The FEMA -- Repetitive Loss Reduction Fund accounts for special grant funds received to purchase property that incurs consistent flood damages.

#### **HOMELAND SECURITY FUND**

The Homeland Security Fund accounts for special grant funds received to purchase equipment and supplies to increase the capabilities of first responders throughout the Parish to respond to a terrorist event.

#### **LAMAR DIXON EXPO CENTER FUND**

The Lamar Dixon Expo Center Fund accounts for the support provided by the Parish for operations of the Lamar Dixon Expo Center.

## **Debt Service Funds**

Debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

### **SALES AND USE TAX DISTRICT NO. 1 SINKING AND RESERVE DEBT SERVICE FUNDS**

The Sales and Use Tax Sinking and Reserve Debt Service Funds are used to accumulate monies for payment of the \$1,810,000 refunding bonds issued in 1996. The bond issue is financed through a dedication of Parish sales taxes.

### **EAST ASCENSION DRAINAGE SINKING AND RESERVE DEBT SERVICE FUNDS**

The East Ascension Drainage Sinking and Reserve Debt Service Funds are used to accumulate monies for payment of the \$1,110,000, \$5,000,000, and \$2,885,000 public improvement bonds issued in 1989, 1990, and 1991, respectively, and \$10,605,000 public improvement refunding bonds issued in 1996, to fund drainage projects of the East Ascension Drainage District of the Parish. The bond issues are financed through a dedication of drainage sales taxes.

### **SALES AND USE TAX DISTRICT NO. 2 SINKING DEBT SERVICE FUND**

The Sales and Use Tax District No. 2 Sinking Debt Service Fund is used to accumulate monies for payment of the \$16,000,000 bond issued in 2001 to fund road construction, maintenance and fire protection. The bond issues are financed through a dedication of Parish sales taxes. The debt service reserve requirement is maintained through reserve fund insurance.

### **FIRE DISTRICT #1 RESERVE AND SINKING DEBT SERVICE FUNDS**

The Fire District #1 Reserve and Sinking Debt Service Funds are used to accumulate monies for payment of the \$1,725,000 sales tax revenue bonds issued in 2005. The bond issue is financed through the dedication of Parish sales taxes.

### **FIRE DISTRICT #3 RESERVE DEBT SERVICE FUND**

The Fire District #3 Reserve Debt Service Fund is used to accumulate monies for payment of the \$3,305,000 capital improvement bonds issued in 2005. The bond issue is financed through the dedication of Parish sales taxes. The Parish will establish a sinking fund for this debt in 2006 as required.

### **LIBRARY DEBT SERVICE FUND**

The Library Debt Service Fund is used to accumulate monies for the payment of the 2005 bond issue of \$9,000,000 for the purpose of acquiring sites and erecting buildings, including furniture, fixtures and equipment, for public libraries in the Parish.

## **Capital Projects Funds**

Capital projects funds are used to account for expenditure of resources for capital outlay projects.

### **Non-major capital project funds:**

#### **FIRE DISTRICT NO. 1 AND NO. 3 CONSTRUCTION FUNDS**

The Fire District No. 1 and No. 3 Construction Funds are used to account for the construction of Fire Department facilities.

#### **OFFICE BUILDING CONSTRUCTION FUND**

The Office Building Construction Fund is used to account for the construction and renovation of office facilities for the Parish Department of Public Works and Gonzales Mental Health.

#### **COURTHOUSE EAST CONSTRUCTION FUND**

The Courthouse East Construction Fund is used to account for construction of the expansion of the courthouse on the eastside of Ascension Parish.

#### **WASTE WATER FUND**

The Waste Water Fund is used to account for capital expenditures related to a Parish-wide water and sewer system project.

#### **LIBRARY CONSTRUCTION FUND**

The Library Construction Fund is used to account for acquiring sites and erecting buildings, including furniture, fixtures, and equipment, for public libraries in the Parish.

### **Major capital project funds:**

#### **EAST ASCENSION DRAINAGE PROJECT CAPITAL PROJECT FUND**

The East Ascension Drainage Construction Capital Project Fund is used to account for the proceeds of a bond issue for the purpose of constructing and/or acquiring drainage facilities in the Parish. Such expenditures are to be funded with the proceeds of public improvement bonds.

#### **ROAD PROJECT CAPITAL PROJECT FUND**

The Road Projects Capital Project Fund is used to account for sales tax revenue dedicated for the purpose of constructing and improving roads in the Parish.



**PARISH OF ASCENSION**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**

December 31, 2005

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,947,440	\$ 109,481	\$ 201,220	\$ 3,258,141
Investments	7,701,992	2,797,424	13,567,167	24,066,583
Accounts receivable, net				
Ad valorem taxes	8,279,651	-	-	8,279,651
Sales and use taxes	19,718	-	-	19,718
Other	547,289	190,816	-	738,105
Due from other governments				
LA - State revenue sharing	394,791	-	-	394,791
LA - Other	127,925	-	-	127,925
Grants	1,200,167	-	459,342	1,659,509
Due from other funds	443,379	119,233	-	562,612
Other assets	97,699	-	-	97,699
<b>Total assets</b>	<b>\$ 21,760,051</b>	<b>\$ 3,216,954</b>	<b>\$ 14,227,729</b>	<b>\$ 39,204,734</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 1,708,299	\$ 48	\$ 537,768	\$ 2,246,115
Accrued payroll	249,793	-	5	249,798
Deductions from ad valorem taxes				
Contribution to retirement system	254,612	-	-	254,612
Due to other funds	607,935	144,334	-	752,269
Deferred revenue	48,651	9,928	-	58,579
<b>Total liabilities</b>	<b>2,869,290</b>	<b>154,310</b>	<b>537,773</b>	<b>3,561,373</b>
<b>FUND BALANCE</b>				
Designated - subsequent year expenditures	2,607,450	-	1,603,700	4,211,150
Reserved for encumbrances	381,025	-	362,429	743,454
Reserved for debt service	-	3,062,644	-	3,062,644
Undesignated	15,902,286	-	11,723,827	27,626,113
<b>Fund balance</b>	<b>18,890,761</b>	<b>3,062,644</b>	<b>13,689,956</b>	<b>35,643,361</b>
<b>Total liabilities and fund balance</b>	<b>\$ 21,760,051</b>	<b>\$ 3,216,954</b>	<b>\$ 14,227,729</b>	<b>\$ 39,204,734</b>

Notes on Exhibit A-14 are an integral part of this statement.

## PARISH OF ASCENSION

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS**

For the year ending December 31, 2005

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
<b>REVENUES</b>				
Taxes	\$ 8,658,137	\$ -	\$ -	\$ 8,658,137
Intergovernmental	3,323,428	-	399,404	3,722,832
Charges for services	104,159	-	-	104,159
Fines and forfeitures	171,078	-	-	171,078
Miscellaneous	891,891	136,408	298,490	1,326,789
<b>Total revenues</b>	<b>13,148,693</b>	<b>136,408</b>	<b>697,894</b>	<b>13,982,995</b>
<b>EXPENDITURES</b>				
General government	349,565	-	-	349,565
Judicial - Parish Court	123,603	-	-	123,603
Public safety	3,906,569	-	-	3,906,569
Public works	3,560,829	-	-	3,560,829
Health and welfare	3,780,336	-	-	3,780,336
Culture and recreation	4,225,479	-	-	4,225,479
Intergovernmental	125,073	-	-	125,073
Debt service	-	5,159,180	-	5,159,180
Capital projects	-	-	1,408,347	1,408,347
<b>Total expenditures</b>	<b>16,071,454</b>	<b>5,159,180</b>	<b>1,408,347</b>	<b>22,638,981</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>( 2,922,761)</b>	<b>( 5,022,772)</b>	<b>( 710,453)</b>	<b>( 8,655,986)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of property	59,182	-	-	59,182
Proceeds from long-term debt	1,486,067	1,039,352	12,099,582	14,625,001
Proceeds of refunding debt	-	6,115,000	-	6,115,000
Payment to refund debt escrow agent	-	( 5,769,516)	-	( 5,769,516)
Operating transfers in	8,480,488	3,583,775	1,370,000	13,434,263
Operating transfers out	( 1,253,516)	( 84,504)	( 2,045,400)	( 3,383,420)
<b>Total other financing sources</b>	<b>8,772,221</b>	<b>4,884,107</b>	<b>11,424,182</b>	<b>25,080,510</b>
<b>Excess of expenditures over revenues and other financing sources (uses)</b>	<b>5,849,460</b>	<b>( 138,665)</b>	<b>10,713,729</b>	<b>16,424,524</b>
<b>FUND BALANCE</b>				
Beginning of year	13,041,301	3,201,309	2,976,227	19,218,837
End of year	<b>\$ 18,890,761</b>	<b>\$ 3,062,644</b>	<b>\$ 13,689,956</b>	<b>\$ 35,643,361</b>

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET**

For the year ended December 31, 2005

	Road and Bridge	West Ascension Drainage	Health Unit	Mental Health Unit	Fire Protection District No. 1	Recreation Commission	Road Lighting Nos. 1-7	Law Officers' Court
<b>ASSETS</b>								
Cash and cash equivalents	\$ -	\$ -	\$ 400	\$ 100	\$ 197,989	\$ 77	\$ -	\$ -
Investments	-	-	-	256,812	2,974,227	301,502	558,186	4,529
Accounts receivable, net	-	-	-	-	-	-	-	-
Ad valorem taxes	-	459,085	1,079,769	1,079,769	-	-	357,564	-
Sales and use taxes	-	-	-	-	-	-	-	-
Parcel fee	-	-	-	-	-	-	-	-
Other	69,703	-	99,630	1,162	42,108	11,586	50	11,297
Due from other governments	-	-	-	-	-	-	-	-
LA - State revenue sharing	-	27,448	63,678	63,678	-	-	23,646	-
LA - Other	120,230	-	-	-	-	-	-	-
Grants	59,640	2,302	65,634	163,846	17,850	426	-	-
Due from other funds	212,500	-	-	-	85,912	84,809	-	-
Other assets	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 462,073</b>	<b>\$ 488,835</b>	<b>\$ 1,309,111</b>	<b>\$ 1,565,367</b>	<b>\$ 3,318,086</b>	<b>\$ 398,400</b>	<b>\$ 939,446</b>	<b>\$ 15,826</b>
<b>LIABILITIES AND FUND BALANCE</b>								
<b>LIABILITIES</b>								
Accounts payable	\$ 61,175	\$ 13,059	\$ 61,380	\$ 70,502	\$ 27,838	\$ 30,492	\$ 43,494	\$ -
Accrued payroll	134,193	7,198	27,888	29,474	3,776	9,803	-	-
Deductions from ad valorem taxes	-	-	-	-	-	-	-	-
Contribution to retirement system	-	15,645	36,786	36,786	-	-	12,730	-
Due to other funds	189,276	166,229	178,143	-	-	8,481	7,223	-
Deferred revenue	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>384,644</b>	<b>202,131</b>	<b>304,197</b>	<b>136,762</b>	<b>31,614</b>	<b>48,776</b>	<b>63,447</b>	<b>-</b>
<b>FUND BALANCE (DEFICIT)</b>								
Designated - subsequent year expenditures	36,600	-	296,400	275,800	1,196,200	20,900	64,650	-
Reserved for encumbrances	40,829	803	16,417	37,655	25,776	6,276	-	-
Undesignated	-	285,901	692,097	1,115,150	2,064,496	322,448	811,349	15,826
<b>Fund balance (deficit)</b>	<b>77,429</b>	<b>286,704</b>	<b>1,004,914</b>	<b>1,428,605</b>	<b>3,286,472</b>	<b>349,624</b>	<b>875,999</b>	<b>15,826</b>
<b>Total liabilities and fund balance</b>	<b>\$ 462,073</b>	<b>\$ 488,835</b>	<b>\$ 1,309,111</b>	<b>\$ 1,565,367</b>	<b>\$ 3,318,086</b>	<b>\$ 398,400</b>	<b>\$ 939,446</b>	<b>\$ 15,826</b>

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET**

For the year ended December 31, 2005

	Section 8	Fire Protection District No. 2	Tourist Commission	Council on Aging	Judicial District Families in Need of Services	Govemr's Safe and Drug Free Program	Jail	Supplemental Environment Project	Dedicated Special Project
<b>ASSETS</b>									
Cash and cash equivalents	\$ 70,658	\$ 541,308	\$ 150	\$ 54,034	\$ 23,717	\$ 1,496	\$ 168,937	\$ 61,796	\$ 95
Investments	-	-	106,105	-	-	-	-	-	-
Accounts receivable, net	-	-	-	809,894	-	-	-	-	-
Ad valorem taxes	-	-	19,718	-	-	-	-	-	-
Sales and use taxes	-	-	-	-	-	-	-	\$	-
Parcel fee	-	-	-	-	-	-	-	-	-
Other	3,390	40	3	11	1	-	4,000	-	-
Due from other governments	-	-	-	-	-	-	-	-	-
LA - State revenue sharing	-	-	-	-	-	-	-	-	-
LA - Other	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-
Due from other funds	-	17,182	-	-	5,417	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 74,048</b>	<b>\$ 558,530</b>	<b>\$ 125,976</b>	<b>\$ 863,939</b>	<b>\$ 29,135</b>	<b>\$ 1,496</b>	<b>\$ 172,937</b>	<b>\$ 61,796</b>	<b>\$ 95</b>
<b>LIABILITIES AND FUND BALANCE</b>									
<b>LIABILITIES</b>									
Accounts payable	\$ 74,048	\$ 41,361	\$ 100,168	\$ -	\$ 3,965	\$ 1,496	\$ 134,784	\$ 671	\$ -
Accrued payroll	-	-	3,088	-	4,878	-	-	-	-
Deductions from ad valorem taxes	-	-	-	27,592	-	-	-	-	-
Contribution to retirement system	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>74,048</b>	<b>41,361</b>	<b>103,256</b>	<b>27,592</b>	<b>8,843</b>	<b>1,496</b>	<b>134,784</b>	<b>671</b>	<b>-</b>
<b>FUND BALANCE (DEFICIT)</b>									
Designated - subsequent year expenditures	-	229,500	1,700	25,200	10,600	-	-	44,300	-
Reserved for encumbrances	-	-	-	-	-	-	20,712	4,980	-
Undesignated	-	287,669	21,020	811,147	9,692	-	17,441	11,845	95
<b>Fund balance (deficit)</b>	<b>-</b>	<b>517,169</b>	<b>22,720</b>	<b>836,347</b>	<b>20,292</b>	<b>-</b>	<b>38,153</b>	<b>61,125</b>	<b>95</b>
<b>Total liabilities and fund balance</b>	<b>\$ 74,048</b>	<b>\$ 558,530</b>	<b>\$ 125,976</b>	<b>\$ 863,939</b>	<b>\$ 29,135</b>	<b>\$ 1,496</b>	<b>\$ 172,937</b>	<b>\$ 61,796</b>	<b>\$ 95</b>

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET**

For the year ended December 31, 2005

	Library Fund	Recreation Fund B	FEMA - Repetitive Loss Reduction	Homeland Security	Fire Protection District No. 3	Lamar Dixon Expo Center	Fire Protection District No. 3 Dedicated	Total Non-Major Special Revenue Funds
<b>ASSETS</b>								
Cash and cash equivalents	\$ 2,628,320	\$ -	\$ -	\$ -	\$ 120,404	\$ -	\$ -	\$ 2,947,440
Investments	-	45,970	34,199	-	1,809,787	688,634	-	7,701,992
Accounts receivable, net	3,710,412	-	-	-	-	-	783,158	8,279,651
Ad valorem taxes	-	-	-	-	-	-	19,718	19,718
Sales and use taxes	-	-	-	-	-	-	280,920	280,920
Parcel fee	-	-	-	-	-	-	-	266,369
Other	-	3	-	1,993	21,387	5	-	266,369
Due from other governments	-	-	-	-	-	-	-	394,791
LA - State revenue sharing	216,341	-	-	-	-	-	-	127,925
LA - Other	-	7,695	-	-	-	-	-	1,200,167
Grants	-	-	147,587	741,647	1,235	-	-	443,379
Due from other funds	-	8,481	-	-	29,078	-	-	97,699
Other assets	22,815	-	-	-	-	74,884	-	-
<b>Total assets</b>	<b>\$ 6,577,888</b>	<b>\$ 62,149</b>	<b>\$ 181,786</b>	<b>\$ 743,640</b>	<b>\$ 1,981,891</b>	<b>\$ 763,523</b>	<b>\$ 1,064,078</b>	<b>\$ 21,760,051</b>
<b>LIABILITIES AND FUND BALANCE</b>								
<b>LIABILITIES</b>								
Accounts payable	\$ 21,563	\$ 25,136	\$ 25,701	\$ 689,922	\$ 92,480	\$ 189,064	\$ -	\$ 1,708,299
Accrued payroll	1,991	-	-	-	-	-	27,504	249,793
Deductions from ad valorem taxes	-	-	-	-	-	-	-	254,612
Contribution to retirement system	125,073	-	-	50,583	-	-	8,000	607,935
Due to other funds	-	-	-	-	-	-	-	48,651
Deferred revenue	-	-	48,651	-	-	-	-	-
<b>Total liabilities</b>	<b>148,627</b>	<b>25,136</b>	<b>74,352</b>	<b>740,505</b>	<b>92,480</b>	<b>189,064</b>	<b>35,504</b>	<b>2,869,290</b>
<b>FUND BALANCE</b>								
Designated - subsequent year expenditures	-	-	-	-	24,600	329,000	52,000	2,607,450
Reserved for encumbrances	-	37,013	107,434	3,135	15,281	64,714	-	381,025
Undesignated	6,429,261	-	-	-	1,849,530	180,745	976,574	15,902,286
<b>Fund balance</b>	<b>6,429,261</b>	<b>37,013</b>	<b>107,434</b>	<b>3,135</b>	<b>1,889,411</b>	<b>574,459</b>	<b>1,028,574</b>	<b>18,890,761</b>
<b>Total liabilities and fund balance</b>	<b>\$ 6,577,888</b>	<b>\$ 62,149</b>	<b>\$ 181,786</b>	<b>\$ 743,640</b>	<b>\$ 1,981,891</b>	<b>\$ 763,523</b>	<b>\$ 1,064,078</b>	<b>\$ 21,760,051</b>

Notes on Exhibit A-14 are an integral part of this statement.



**PARISH OF ASCENSION  
SPECIAL REVENUE FUNDS - ROAD LIGHTING DISTRICTS  
COMBINING BALANCE SHEET**

For the year ended December 31, 2005

	<b>Road Lighting District No. 1</b>	<b>Road Lighting District No. 2</b>	<b>Road Lighting District No. 3</b>	<b>Road Lighting District No. 4</b>
<b>ASSETS</b>				
Investments	\$ 194,659	\$ 34,824	\$ 41,813	\$ -
Accounts receivable, net				
Ad valorem taxes	26,387	19,127	27,809	9,887
Due from other governments				
LA - State revenue sharing	<u>3,806</u>	<u>266</u>	<u>3,058</u>	<u>1,992</u>
<b>Total assets</b>	<b><u>\$ 224,852</u></b>	<b><u>\$ 54,217</u></b>	<b><u>\$ 72,680</u></b>	<b><u>\$ 11,879</u></b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 2,682	\$ 2,688	\$ 3,712	\$ 1,031
Deductions from ad valorem taxes				
Contribution to retirement system	929	1,160	967	349
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,223</u>
<b>Total liabilities</b>	<b><u>3,611</u></b>	<b><u>3,848</u></b>	<b><u>4,679</u></b>	<b><u>8,603</u></b>
<b>FUND BALANCE</b>				
Designated - subsequent year expenditures	-	4,400	-	2,400
Undesignated	<u>221,241</u>	<u>45,969</u>	<u>68,001</u>	<u>876</u>
<b>Fund balance</b>	<b><u>221,241</u></b>	<b><u>50,369</u></b>	<b><u>68,001</u></b>	<b><u>3,276</u></b>
<b>Total liabilities and fund balance</b>	<b><u>\$ 224,852</u></b>	<b><u>\$ 54,217</u></b>	<b><u>\$ 72,680</u></b>	<b><u>\$ 11,879</u></b>

Notes on Exhibit A-14 are an integral part of this statement.

<u>Road Lighting District No. 5</u>	<u>Road Lighting District No. 6</u>	<u>Road Lighting District No. 7</u>	<u>Totals 2005 (Memorandum Only)</u>
\$ 22,740	\$ 262,975	\$ 1,175	\$ 558,186
18,401	247,816	8,187	357,614
<u>1,806</u>	<u>12,294</u>	<u>424</u>	<u>23,646</u>
<u>\$ 42,947</u>	<u>\$ 523,085</u>	<u>\$ 9,786</u>	<u>\$ 939,446</u>
\$ 4,159	\$ 27,822	\$ 1,400	\$ 43,494
637	8,410	278	12,730
-	-	-	<u>7,223</u>
<u>4,796</u>	<u>36,232</u>	<u>1,678</u>	<u>63,447</u>
-	56,700	1,150	64,650
<u>38,151</u>	<u>430,153</u>	<u>6,958</u>	<u>811,349</u>
<u>38,151</u>	<u>486,853</u>	<u>8,108</u>	<u>875,999</u>
<u>\$ 42,947</u>	<u>\$ 523,085</u>	<u>\$ 9,786</u>	<u>\$ 939,446</u>

Notes on Exhibit A-14 are an integral part of this statement.



**PARISH OF ASCENSION**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

For the year ended December 31, 2005

	Road and Bridge	West Ascension Drainage	Health Unit	Mental Health Unit	Fire Protection District No. 1	Recreation Commission	Road Lighting Nos. 1-7	Law Officers' Court
<b>REVENUES</b>								
Taxes	\$ -	\$ 451,081	\$ 1,081,174	\$ 1,081,060	\$ -	\$ -	\$ 357,214	\$ -
Intergovernmental	734,425	43,476	161,152	424,776	156,762	426	35,198	-
Charges for services	-	-	-	-	-	85,326	-	-
Fines and forfeitures	-	-	-	-	-	-	-	143,176
Miscellaneous	139,755	12,850	358,736	93,509	114,275	33,003	12,419	-
Total revenues	874,180	507,407	1,601,062	1,599,345	271,037	118,755	404,831	143,176
<b>EXPENDITURES</b>								
General government	-	15,646	36,786	36,786	-	-	12,734	129,466
Judicial - Parish Court	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	988,385	-	-	-
Public works	2,870,509	415,058	-	-	-	-	275,262	-
Health and welfare	-	-	1,379,024	1,291,945	-	-	-	-
Culture and recreation	-	-	-	-	-	687,164	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Total expenditures	2,870,509	430,704	1,415,810	1,328,731	988,385	687,164	287,996	129,466
Excess (deficiency) of revenues over expenditures	(1,996,329)	76,703	185,252	270,614	(717,348)	(568,409)	116,835	13,710
<b>OTHER FINANCING SOURCES (USES)</b>								
Proceeds from sale of property	48,032	-	8,950	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Operating transfers in	2,223,062	-	-	-	1,908,318	1,060,323	-	15,000
Operating transfers out	(216,200)	(20,400)	(65,600)	(54,200)	(83,600)	(292,333)	(11,500)	-
Total other financing sources (uses)	2,054,894	(20,400)	(56,650)	(54,200)	1,824,718	767,990	(11,500)	15,000
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	58,565	56,303	128,602	216,414	1,107,370	199,581	105,335	28,710
<b>FUND BALANCE (DEFICIT)</b>								
Beginning of year	18,864	230,401	876,312	1,212,191	2,179,102	150,043	770,664	(12,884)
End of year	\$ 77,429	\$ 286,704	\$ 1,004,914	\$ 1,428,605	\$ 3,286,472	\$ 349,624	\$ 875,999	\$ 15,826

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

For the year ended December 31, 2005

	Section 8	Fire Protection District No. 2	Tourist Commission	Council on Aging	Judicial District Families in Need of Services	Jail	Supplemental Environment Project
<b>REVENUES</b>							
Taxes	\$ -	\$ -	\$ 175,878	\$ 810,926	\$ -	\$ -	\$ -
Intergovernmental	470,907	31,847	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Miscellaneous	-	10,012	770	2,651	354	4,000	432
<b>Total revenues</b>	<b>470,907</b>	<b>41,859</b>	<b>176,648</b>	<b>813,577</b>	<b>354</b>	<b>4,000</b>	<b>432</b>
<b>EXPENDITURES</b>							
General government	57,344	-	-	27,592	-	-	-
Judicial - Parish Court	-	-	-	-	123,603	-	-
Public safety	-	243,842	-	-	-	1,315,305	30,958
Public works	-	-	-	-	-	-	-
Health and welfare	413,563	-	-	693,804	-	-	-
Culture and recreation	-	-	390,655	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>470,907</b>	<b>243,842</b>	<b>390,655</b>	<b>723,396</b>	<b>123,603</b>	<b>1,315,305</b>	<b>30,958</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>-</b>	<b>(201,983)</b>	<b>(214,007)</b>	<b>90,181</b>	<b>(123,249)</b>	<b>(1,311,305)</b>	<b>(30,526)</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Proceeds from sale of property	-	-	-	-	-	2,200	-
Proceeds from long-term debt	-	-	-	-	-	-	-
Operating transfers in	-	215,374	100,000	-	127,900	1,360,000	-
Operating transfers out	-	(8,400)	(4,325)	(1,200)	-	(49,400)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>206,974</b>	<b>95,675</b>	<b>(1,200)</b>	<b>127,900</b>	<b>1,312,800</b>	<b>-</b>
<b>Excess (deficiency) of revenues over expenditures and other financing sources (uses)</b>	<b>-</b>	<b>4,991</b>	<b>(118,332)</b>	<b>88,981</b>	<b>4,651</b>	<b>1,495</b>	<b>(30,526)</b>
<b>FUND BALANCE (DEFICIT)</b>							
Beginning of year	-	512,178	141,052	747,366	15,641	36,658	91,651
End of year	\$ -	\$ 517,169	\$ 22,720	\$ 836,347	\$ 20,292	\$ 38,153	\$ 61,125

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

For the year ended December 31, 2005

	Library Fund	Recreation Fund B	FEMA - Repetitive Loss Reduction	Homeland Security	Fire Protection District No. 3	Lamar Dixon Expo Center	Fire Protection District No. 3 Dedicated	Total Non-Major Special Revenue Funds
<b>REVENUES</b>								
Taxes	\$ 3,636,726	-	\$ -	-	\$ -	\$ -	\$ 1,064,078	\$ 8,658,137
Intergovernmental	351,047	-	48,097	812,771	52,544	-	-	3,323,428
Charges for services	18,833	-	-	-	-	-	-	104,159
Fines and forfeitures	27,902	-	-	-	-	-	-	171,078
Miscellaneous	36,337	661	55,509	-	14,901	1,317	-	891,891
Total revenues	4,070,845	661	104,006	812,771	67,445	1,317	1,064,078	13,148,693
<b>EXPENDITURES</b>								
General government	-	-	33,211	-	-	-	-	349,565
Judicial - Parish Court	-	-	-	-	-	-	-	123,603
Public safety	-	-	-	809,636	490,939	-	27,504	3,906,569
Public works	-	-	-	-	-	-	-	3,560,829
Health and welfare	-	-	-	-	-	-	-	3,780,336
Culture and recreation	3,046,346	101,314	-	-	-	-	-	4,225,479
Intergovernmental	125,073	-	-	-	-	-	-	125,073
Total expenditures	3,171,419	101,314	33,211	809,636	490,939	-	27,504	16,071,454
Excess (deficiency) of revenues over expenditures	899,426	(100,653)	70,795	3,135	(423,494)	1,317	1,036,574	(2,922,761)
<b>OTHER FINANCING SOURCES (USES)</b>								
Proceeds from sale of property	-	-	-	-	-	-	-	59,182
Proceeds from long-term debt	-	-	-	-	1,486,067	-	-	1,486,067
Operating transfers in	-	106,033	-	-	364,478	1,000,000	-	8,480,488
Operating transfers out	-	-	-	-	(11,500)	(426,858)	(8,000)	(1,253,516)
Total other financing sources (uses)	-	106,033	-	-	1,839,045	573,142	(8,000)	8,772,221
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	899,426	5,380	70,795	3,135	1,415,551	574,459	1,028,574	5,849,460
<b>FUND BALANCE (DEFICIT)</b>								
Beginning of year	5,529,835	31,633	36,639	-	473,860	-	-	13,041,301
End of year	\$ 6,429,261	\$ 37,013	\$ 107,434	\$ 3,135	\$ 1,889,411	\$ 574,459	\$ 1,028,574	\$ 18,890,761

Notes on Exhibit A-14 are an integral part of this statement.



**PARISH OF ASCENSION  
SPECIAL REVENUE FUNDS - ROAD LIGHTING DISTRICTS**

**COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES**

December 31, 2005

	<u>Road Lighting District No. 1</u>	<u>Road Lighting District No. 2</u>	<u>Road Lighting District No. 3</u>	<u>Road Lighting District No. 4</u>
<b>REVENUES</b>				
Taxes	\$ 26,237	\$ 19,291	\$ 27,622	\$ 9,139
Intergovernmental	5,710	399	4,587	2,717
Miscellaneous	3,853	934	982	-
Total revenues	<u>35,800</u>	<u>20,624</u>	<u>33,191</u>	<u>11,856</u>
<b>EXPENDITURES</b>				
General government	929	1,160	967	350
Public works	18,863	30,815	24,889	13,018
Total expenditures	<u>19,792</u>	<u>31,975</u>	<u>25,856</u>	<u>13,368</u>
Excess (deficiency) of revenues over expenditures	16,008	(11,351)	7,335	(1,512)
<b>OTHER FINANCING USES</b>				
Operating transfers out	<u>(1,200)</u>	<u>(1,000)</u>	<u>(1,100)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing uses	14,808	(12,351)	6,235	(1,512)
<b>FUND BALANCE</b>				
Beginning of year	<u>206,433</u>	<u>62,720</u>	<u>61,766</u>	<u>4,788</u>
End of year	<u>\$ 221,241</u>	<u>\$ 50,369</u>	<u>\$ 68,001</u>	<u>\$ 3,276</u>

Notes on Exhibit A-14 are an integral part of this statement.

<u>Road Lighting District No. 5</u>	<u>Road Lighting District No. 6</u>	<u>Road Lighting District No. 7</u>	<u>Totals 2005 (Memorandum Only)</u>
\$ 18,636	\$ 247,321	\$ 8,968	\$ 357,214
2,708	18,442	635	35,198
551	6,032	67	12,419
<u>21,895</u>	<u>271,795</u>	<u>9,670</u>	<u>404,831</u>
637	8,412	279	12,734
<u>18,585</u>	<u>161,908</u>	<u>7,184</u>	<u>275,262</u>
<u>19,222</u>	<u>170,320</u>	<u>7,463</u>	<u>287,996</u>
2,673	101,475	2,207	116,835
<u>(900)</u>	<u>(7,100)</u>	<u>(200)</u>	<u>(11,500)</u>
1,773	94,375	2,007	105,335
<u>36,378</u>	<u>392,478</u>	<u>6,101</u>	<u>770,664</u>
<u>\$ 38,151</u>	<u>\$ 486,853</u>	<u>\$ 8,108</u>	<u>\$ 875,999</u>

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
ROAD AND BRIDGE FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
<b>REVENUES</b>			
Intergovernmental			
Parish Transportation Fund	\$ 593,000	\$ 674,871	\$ 81,871
FEMA reimbursement	29,900	59,554	29,654
Miscellaneous			
Other	<u>139,400</u>	<u>139,755</u>	<u>355</u>
Total revenues	<u>762,300</u>	<u>874,180</u>	<u>111,880</u>
<b>EXPENDITURES</b>			
Public works			
Personnel	2,084,300	2,027,296	57,004
Materials and supplies	265,000	120,616	144,384
Insurance	211,100	211,100	-
Equipment and road maintenance	226,200	150,288	75,912
Gasoline and oil	170,000	185,362	(15,362)
Telephone	10,600	13,339	(2,739)
Other charges and services	117,300	139,428	(22,128)
Capital outlay	<u>23,700</u>	<u>23,080</u>	<u>620</u>
Total expenditures	<u>3,108,200</u>	<u>2,870,509</u>	<u>237,691</u>
Excess (deficiency) of expenditures over revenues	<u>(2,345,900)</u>	<u>(1,996,329)</u>	<u>349,571</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from sale of property	30,000	48,032	18,032
Operating transfers in			
Sales and Use Tax District No. 1 Fund	2,550,000	2,223,062	(326,938)
Operating transfers out			
Maintenance Fund	(91,800)	(91,800)	-
General Fund	<u>(124,400)</u>	<u>(124,400)</u>	<u>-</u>
Total other financing sources (uses)	<u>2,363,800</u>	<u>2,054,894</u>	<u>(308,906)</u>
Excess of revenues and other financing sources over expenditures	<u>\$ 17,900</u>	<u>58,565</u>	<u>\$ 40,665</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>18,864</u>	
End of year		<u>\$ 77,429</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
WEST ASCENSION DRAINAGE FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Taxes - Ad valorem	\$ 498,900	\$ 451,081	\$ (47,819)
Intergovernmental			
State revenue sharing	48,800	41,174	(7,626)
Grants	2,300	2,302	2
Miscellaneous			
Interest	6,500	12,850	6,350
	<u>556,500</u>	<u>507,407</u>	<u>(49,093)</u>
<b>EXPENDITURES</b>			
General government			
Contribution to retirement system	-	15,646	(15,646)
Public works			
Personnel	327,600	326,555	1,045
Materials and supplies	15,400	4,600	10,800
Insurance	20,900	20,900	-
Equipment maintenance	25,700	13,609	12,091
Gasoline and oil	16,800	26,449	(9,649)
Other charges and services	28,300	22,945	5,355
Weed control	600	-	600
	<u>435,300</u>	<u>430,704</u>	<u>4,596</u>
Excess of revenues over expenditures	121,200	76,703	(44,497)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers out	<u>(20,400)</u>	<u>(20,400)</u>	<u>-</u>
Excess of revenues over expenditures and other sources (uses)	<u>\$ 100,800</u>	56,303	<u>\$ (44,497)</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>230,401</u>	
End of year		<u>\$ 286,704</u>	

Notes on Exhibit A-14 are an integral part of this statement.



**PARISH OF ASCENSION  
HEALTH UNIT FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Taxes - Ad valorem	\$ 1,014,000	\$ 1,081,174	\$ 67,174
Intergovernmental			
State revenue sharing	99,900	95,518	(4,382)
Grants	35,400	65,634	30,234
Miscellaneous			
Interest and other	257,600	358,736	101,136
<b>Total revenues</b>	<u>1,406,900</u>	<u>1,601,062</u>	<u>194,162</u>
<b>EXPENDITURES</b>			
General government			
Contribution to retirement system	28,200	36,786	(8,586)
Health and welfare			
Personnel	975,900	979,100	(3,200)
Animal and mosquito control	186,000	176,799	9,201
Health unit	250,800	223,125	27,675
<b>Total expenditures</b>	<u>1,440,900</u>	<u>1,415,810</u>	<u>25,090</u>
Excess (deficiency) of revenues over expenditures	<u>(34,000)</u>	<u>185,252</u>	<u>219,252</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds - Sale of property	-	8,950	8,950
Operating transfers out			
General Fund and other funds	(65,600)	(65,600)	-
<b>Total other financing sources (uses)</b>	<u>(65,600)</u>	<u>(56,650)</u>	<u>8,950</u>
Excess (deficiency) of revenues and other financing over expenditures	<u>\$ (99,600)</u>	<u>128,602</u>	<u>\$ 228,202</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>876,312</u>	
End of year		<u>\$ 1,004,914</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
MENTAL HEALTH UNIT FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
<b>REVENUES</b>			
Taxes			
Ad valorem	\$ 1,014,000	\$ 1,081,060	\$ 67,060
Intergovernmental			
State revenue sharing	99,900	95,518	(4,382)
Other	349,800	329,258	(20,542)
Miscellaneous			
Interest	5,000	12,485	7,485
Other	79,000	81,024	2,024
	<u>1,547,700</u>	<u>1,599,345</u>	<u>51,645</u>
Total revenues			
<b>EXPENDITURES</b>			
General government			
Contribution to retirement system	28,200	36,786	(8,586)
Health and welfare			
Personnel	957,200	928,930	28,270
Telephone	23,100	23,358	(258)
Maintenance	30,800	22,220	8,580
Other charges and services	337,400	312,789	24,611
Capital outlay - equipment	7,000	4,648	2,352
	<u>1,383,700</u>	<u>1,328,731</u>	<u>54,969</u>
Total expenditures			
Excess of revenues over expenditures	164,000	270,614	106,614
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers out			
General Fund and other funds	(54,200)	(54,200)	-
	<u>(54,200)</u>	<u>(54,200)</u>	<u>-</u>
Excess of revenues over expenditures and other financing sources (uses)	<u>\$ 109,800</u>	216,414	<u>\$ 106,614</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>1,212,196</u>	
End of year		<u>\$ 1,428,605</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
FIRE PROTECTION DISTRICT NO. 1 FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Intergovernmental			
Fire insurance rebate	\$ 138,900	\$ 138,912	\$ 12
Grants	17,900	17,850	(50)
Miscellaneous			
Interest and other	50,000	114,275	64,275
<b>Total revenues</b>	<b>206,800</b>	<b>271,037</b>	<b>64,237</b>
<b>EXPENDITURES</b>			
Public safety			
Personnel	67,800	68,002	(202)
Maintenance	197,600	140,333	57,267
Fire protection and service	247,600	144,381	103,219
Insurance	96,000	84,992	11,008
Professional	20,500	350	20,150
Intergovernmental payments	120,000	258,912	(138,912)
Other charges and services	226,700	70,178	156,522
Capital outlay - equipment	655,000	221,237	433,763
<b>Total expenditures</b>	<b>1,631,200</b>	<b>988,385</b>	<b>642,815</b>
Excess of expenditures over revenues	(1,424,400)	(717,348)	707,052
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in			
Sales and Use Tax District No. 1 Fund	1,009,400	1,076,869	67,469
Sales and Use Tax District No. 2 Fund	832,200	831,449	(751)
Operating transfers out			
General Fund	(41,600)	(41,600)	-
Fire District No. 1 Sinking Fund	(40,000)	(42,000)	(2,000)
<b>Total other financing sources (uses)</b>	<b>1,760,000</b>	<b>1,824,718</b>	<b>64,718</b>
Excess of revenues and other financing sources (uses) over expenditures	\$ 335,600	1,107,370	\$ 771,770
<b>FUND BALANCE</b>			
Beginning of year		2,179,102	
End of year		<u>\$ 3,286,472</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
RECREATION COMMISSION FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Charges for services	\$ 82,000	\$ 85,326	\$ 3,326
Intergovernmental Grants	500	426	(74)
Miscellaneous Rentals and other	30,200	33,003	2,803
Total revenues	<u>112,700</u>	<u>118,755</u>	<u>6,055</u>
<b>EXPENDITURES</b>			
Parish culture and recreation			
Personnel	478,800	421,774	57,026
Programs	67,500	50,746	16,754
Maintenance	53,800	24,945	28,855
Other charges and services	161,200	182,763	(21,563)
Site work	20,000	4,699	15,301
Capital outlay - equipment	5,000	2,238	2,762
Total expenditures	<u>786,300</u>	<u>687,164</u>	<u>99,136</u>
Excess of expenditures over revenues	<u>(673,600)</u>	<u>(568,409)</u>	<u>105,191</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in			
Sales and Use Tax District No. 1 Fund	1,019,900	1,060,323	40,423
Operating transfers out			
General Fund	(38,000)	(38,000)	-
Recreation Fund B	(101,900)	(106,033)	(4,133)
Other funds	(148,300)	(148,300)	-
Total other financing sources (uses)	<u>731,700</u>	<u>767,990</u>	<u>36,290</u>
Excess (deficiency) of revenues over expenditures and other financing sources	<u>\$ 58,100</u>	199,581	<u>\$ 141,481</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>150,043</u>	
End of year		<u>\$ 349,624</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 1 FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
<b>REVENUES</b>			
Taxes			
Ad valorem	\$ 23,600	\$ 26,237	\$ 2,637
Intergovernmental			
State revenue sharing	6,200	5,710	(490)
Miscellaneous			
Interest	2,900	3,853	953
	<u>32,700</u>	<u>35,800</u>	<u>3,100</u>
<b>EXPENDITURES</b>			
General government			
Contribution to retirement system	800	929	(129)
Public works			
Utilities	17,000	18,863	(1,863)
	<u>17,800</u>	<u>19,792</u>	<u>(1,992)</u>
Excess of revenues over expenditures	14,900	16,008	1,108
<b>OTHER FINANCING USES</b>			
Operating transfers out			
General Fund	(1,200)	(1,200)	-
Excess of revenues over expenditures and other financing uses	<u>\$ 13,700</u>	<u>14,808</u>	<u>\$ 1,108</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>206,433</u>	
End of year		<u>\$ 221,241</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 2 FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Taxes			
Ad valorem	\$ 27,200	\$ 19,291	\$ (7,909)
Intergovernmental			
State revenue sharing	500	399	(101)
Miscellaneous			
Interest	900	934	34
Total revenues	28,600	20,624	(7,976)
<b>EXPENDITURES</b>			
General government			
Contribution to retirement system	900	1,160	(260)
Public works			
Utilities	27,000	30,815	(3,815)
Total expenditures	27,900	31,975	(4,075)
Excess (deficiency) of revenues over expenditures	700	(11,351)	(12,051)
<b>OTHER FINANCING USES</b>			
Operating transfers out			
General Fund	(1,000)	(1,000)	-
Excess (deficiency) of revenues over expenditures and other financing uses	(300)	(12,351)	\$ (12,051)
<b>FUND BALANCE</b>			
Beginning of year		62,720	
End of year		\$ 50,369	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 3 FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Taxes			
Ad valorem	\$ 23,100	\$ 27,622	\$ 4,522
Intergovernmental			
State revenue sharing	6,100	4,587	(1,513)
Miscellaneous			
Interest	600	982	382
Total revenues	29,800	33,191	3,391
<b>EXPENDITURES</b>			
General government			
Contribution to retirement system	800	967	(167)
Public works			
Utilities	22,000	24,889	(2,889)
Total expenditures	22,800	25,856	(3,056)
Excess of revenues over expenditures	7,000	7,335	335
<b>OTHER FINANCING USES</b>			
Operating transfers out			
General Fund	(1,100)	(1,100)	-
Excess of revenues over expenditures and other financing uses	\$ 5,900	6,235	\$ 335
<b>FUND BALANCE</b>			
Beginning of year		61,766	
End of year		\$ 68,001	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 4 FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Taxes			
Ad valorem	\$ 8,500	\$ 9,139	\$ 639
Intergovernmental			
State revenue sharing	2,600	2,717	117
Total revenues	<u>11,100</u>	<u>11,856</u>	<u>756</u>
<b>EXPENDITURES</b>			
General government			
Contribution to retirement system	300	350	(50)
Public works			
Utilities	12,500	13,018	(518)
Total expenditures	<u>12,800</u>	<u>13,368</u>	<u>(568)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (1,700)</u>	<u>(1,512)</u>	<u>\$ 188</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>4,788</u>	
End of year		<u>\$ 3,276</u>	

Notes on Exhibit A-14 are an integral part of this statement.



**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 5 FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Taxes			
Ad valorem	\$ 16,800	\$ 18,636	\$ 1,836
Intergovernmental			
State revenue sharing	3,400	2,708	(692)
Miscellaneous			
Interest	300	551	251
Total revenues	20,500	21,895	1,395
<b>EXPENDITURES</b>			
General government			
Contribution to retirement system	600	637	(37)
Public works			
Utilities	13,400	18,585	(5,185)
Total expenditures	14,000	19,222	(5,222)
Excess of revenues over expenditures	6,500	2,673	(3,827)
<b>OTHER FINANCING USES</b>			
Operating transfers out			
General Fund	(900)	(900)	-
Excess of revenues over expenditures and other financing uses	\$ 5,600	1,773	\$ (3,827)
<b>FUND BALANCE</b>			
Beginning of year		36,378	
End of year		\$ 38,151	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 6 FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
<b>REVENUES</b>			
Taxes			
Ad valorem	\$ 194,100	\$ 247,321	\$ 53,221
Intergovernmental			
State revenue sharing	15,800	18,442	2,642
Miscellaneous			
Interest	<u>3,500</u>	<u>6,032</u>	<u>2,532</u>
Total revenues	<u>213,400</u>	<u>271,795</u>	<u>58,395</u>
<b>EXPENDITURES</b>			
General government			
Contribution to retirement system	6,600	8,412	(1,812)
Public works			
Utilities	<u>135,000</u>	<u>161,908</u>	<u>(26,908)</u>
Total expenditures	<u>141,600</u>	<u>170,320</u>	<u>(28,720)</u>
Excess of revenues over expenditures	71,800	101,475	29,675
<b>OTHER FINANCING USES</b>			
Operating transfers out			
General Fund	<u>(7,100)</u>	<u>(7,100)</u>	<u>-</u>
Excess of revenues over expenditures and other financing uses	<u>\$ 64,700</u>	94,375	<u>\$ 29,675</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>392,478</u>	
End of year		<u>\$ 486,853</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 7 FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Taxes			
Ad valorem	\$ 5,600	\$ 8,968	\$ 3,368
Intergovernmental			
State revenue sharing	700	635	(65)
Miscellaneous			
Interest	50	67	17
	6,350	9,670	3,320
<b>EXPENDITURES</b>			
General government			
Contribution to retirement system	200	279	(79)
Public works			
Utilities	6,100	7,184	(1,084)
	6,300	7,463	(1,163)
Excess (deficiency) of revenues over expenditures	50	2,207	2,157
<b>OTHER FINANCING USES</b>			
Operating transfers out			
General Fund	(200)	(200)	-
Excess (deficiency) of revenues over expenditures and other financing uses	\$ (150)	2,007	\$ 2,157
<b>FUND BALANCE</b>			
Beginning of year		6,101	
End of year		\$ 8,108	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
LAW OFFICERS' COURT FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Fines and forfeitures			
Court fines & bond forfeitures	\$ 122,000	\$ 143,176	\$ 21,176
<b>EXPENDITURES</b>			
General government			
Juror and witnesses	122,000	129,466	(7,466)
Excess of revenues over expenditures	-	13,710	13,710
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in			
General Fund	15,000	15,000	-
Excess of revenues and other financing sources over expenditures	\$ 15,000	28,710	\$ 13,710
<b>FUND BALANCE (DEFICIT)</b>			
Beginning of year		(12,884)	
End of year		\$ 15,826	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
SECTION 8 FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
<b>REVENUES</b>			
Intergovernmental HUD receipts	\$ 425,100	\$ 470,907	\$ 45,807
<b>EXPENDITURES</b>			
General government			
Consultant and administration	48,100	54,344	(6,244)
Accounting	3,000	3,000	-
Health and welfare			
Housing and utility assistance	<u>374,000</u>	<u>413,563</u>	<u>(39,563)</u>
Total expenditures	<u>425,100</u>	<u>470,907</u>	<u>(45,807)</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>-</u>	
End of year		<u>\$ -</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
FIRE PROTECTION DISTRICT NO. 2 FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Intergovernmental			
Fire insurance rebate	\$ 31,800	\$ 31,847	47
Miscellaneous			
Interest	7,500	10,012	2,512
<b>Total revenues</b>	<b>39,300</b>	<b>41,859</b>	<b>2,559</b>
<b>EXPENDITURES</b>			
Public safety			
Distribution to fire service unit	31,800	31,847	(47)
Maintenance	24,000	18,383	5,617
Fire protection and service	3,500	1,283	2,217
Insurance	25,700	23,976	1,724
Intergovernmental payments	161,300	161,262	38
Other charges and services	10,800	7,091	3,709
<b>Total expenditures</b>	<b>257,100</b>	<b>243,842</b>	<b>13,258</b>
<b>Excess of expenditures over revenues</b>	<b>(217,800)</b>	<b>(201,983)</b>	<b>15,817</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in			
Sales and Use Tax District No.2 Fund	201,900	215,374	13,474
Operating transfers out			
General Fund	(8,400)	(8,400)	-
<b>Total other financing sources (uses)</b>	<b>193,500</b>	<b>206,974</b>	<b>13,474</b>
<b>Excess (deficiency) of revenues and other financing sources (uses) over expenditures</b>	<b>\$ (24,300)</b>	<b>4,991</b>	<b>\$ 29,291</b>
<b>FUND BALANCE</b>			
Beginning of year		512,178	
End of year		<u>\$ 517,169</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
TOURIST COMMISSION FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Taxes			
Sales and use	\$ 150,000	\$ 175,878	\$ 25,878
Miscellaneous			
Interest	2,600	770	(1,830)
Total revenues	<u>152,600</u>	<u>176,648</u>	<u>24,048</u>
<b>EXPENDITURES</b>			
Culture and recreation			
Personnel	170,400	165,332	5,068
Telephone	350	171	179
Appropriations and grants	210,000	215,829	(5,829)
Other	2,000	9,322	(7,322)
Total expenditures	<u>382,750</u>	<u>390,655</u>	<u>(7,905)</u>
Excess (deficiency) of revenues over expenditures	<u>(230,150)</u>	<u>(214,007)</u>	<u>16,143</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in			
General Fund	100,000	100,000	-
Operating transfers out			
General Fund	<u>(3,400)</u>	<u>(4,325)</u>	<u>(925)</u>
Total other financing sources (uses)	<u>96,600</u>	<u>95,675</u>	<u>(925)</u>
Excess (deficiency) of revenues and other financing sources (uses) over expenditures	<u>\$ (133,550)</u>	<u>(118,332)</u>	<u>\$ 15,218</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>141,052</u>	
End of year		<u>\$ 22,720</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
COUNCIL ON AGING FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Taxes			
Ad valorem	\$ 760,000	\$ 810,926	\$ 50,926
Miscellaneous			
Interest	1,000	2,651	1,651
	761,000	813,577	52,577
Total revenues			
<b>EXPENDITURES</b>			
General government			
Contribution to retirement system	25,000	27,592	(2,592)
Health and welfare			
Appropriations and grants	695,800	695,804	(4)
	720,800	723,396	(2,596)
Total expenditures			
Excess of revenues over expenditures	40,200	90,181	49,981
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers out			
General Fund	(1,200)	(1,200)	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	\$ 39,000	88,981	\$ 49,981
<b>FUND BALANCE</b>			
Beginning of year		747,366	
End of year		\$ 836,347	

Notes on Exhibit A-14 are an integral part of this statement.



**PARISH OF ASCENSION**  
**JUDICIAL DISTRICT FAMILIES IN NEED OF SERVICES FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
<b>REVENUES</b>			
Miscellaneous			
Interest	\$ 300	\$ 354	\$ 54
<b>EXPENDITURES</b>			
Judicial - Parish Court			
Personnel	<u>132,700</u>	<u>123,603</u>	<u>9,097</u>
Excess of expenditures over revenues	<u>(132,400)</u>	<u>(123,249)</u>	<u>9,151</u>
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in			
Criminal Court Fund	62,900	62,900	-
Sales and Use Tax District No. 1 Fund	<u>65,000</u>	<u>65,000</u>	<u>-</u>
Total other financing sources	<u>127,900</u>	<u>127,900</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (4,500)</u>	4,651	<u>\$ 9,151</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>15,641</u>	
End of year		<u>\$ 20,292</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
JAIL FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Miscellaneous	\$ 4,000	\$ 4,000	\$ -
<b>EXPENDITURES</b>			
Public safety			
Prisoners	564,400	590,443	(26,043)
Utilities	240,000	274,944	(34,944)
Telephone	20,000	20,491	(491)
Maintenance	186,200	156,188	30,012
Supplies	233,700	157,345	76,355
Major repairs - building	20,000	16,475	3,525
Insurance	64,500	64,500	-
Miscellaneous	11,000	26,259	(15,259)
Capital outlay - equipment	8,000	8,660	(660)
Total expenditures	<u>1,347,800</u>	<u>1,315,305</u>	<u>32,495</u>
Excess of expenditures over revenues	<u>(1,343,800)</u>	<u>(1,311,305)</u>	<u>32,495</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from sale of property	600	2,200	1,600
Operating transfers in			
General Fund	1,360,000	1,360,000	-
Operating transfers out			
Other funds	<u>(49,400)</u>	<u>(49,400)</u>	<u>-</u>
Total other financing sources (uses)	<u>1,311,200</u>	<u>1,312,800</u>	<u>1,600</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (32,600)</u>	1,495	<u>\$ 34,095</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>36,658</u>	
End of year		<u>\$ 38,153</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
SUPPLEMENTAL ENVIRONMENT PROJECT FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Miscellaneous			
Interest	\$ 300	\$ 432	\$ 132
<b>EXPENDITURES</b>			
Public safety			
Maintenance-furniture and equipment	1,000	-	1,000
Professional	11,000	6,300	4,700
Appropriation and grants	3,500	-	3,500
Capital outlay	23,000	21,571	1,429
Other	8,200	3,087	5,113
Total expenditures	46,700	30,958	15,742
Excess of expenditures over revenues	\$ (46,400)	(30,526)	\$ 15,874
<b>FUND BALANCE</b>			
Beginning of year		91,651	
End of year		\$ 61,125	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
ASCENSION PARISH LIBRARY FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Taxes			
Ad valorem	\$ 3,314,962	\$ 3,636,726	\$ 321,764
Intergovernmental			
State revenue sharing	303,000	324,759	21,759
State - aid libraries	25,842	26,288	446
Charges for services			
Charges for services	12,000	18,833	6,833
Fines and forfeitures			
Library	19,500	27,902	8,402
Miscellaneous			
Use of money and property	25,000	34,882	9,882
Other	-	1,455	1,455
	<u>3,700,304</u>	<u>4,070,845</u>	<u>370,541</u>
<b>EXPENDITURES</b>			
Culture and recreation			
Library administration	1,914,669	1,905,572	9,097
Materials and supplies	82,100	58,434	23,666
Operating services	502,400	427,967	74,433
Travel and mileage	21,000	17,467	3,533
Capital outlay - equipment	955,750	636,906	318,844
Intergovernmental			
Miscellaneous	161,000	125,073	35,927
	<u>3,636,919</u>	<u>3,171,419</u>	<u>465,500</u>
Excess of revenues over expenditures	<u>\$ 63,385</u>	899,426	<u>\$ 836,041</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>5,529,835</u>	
End of year		<u>\$ 6,429,261</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
RECREATION FUND B**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
<b>REVENUES</b>			
Rentals and other	\$ -	\$ 661	\$ 661
<b>EXPENDITURES</b>			
Parish culture and recreation Programs	<u>101,900</u>	<u>101,314</u>	<u>586</u>
Excess of expenditures over revenues	(101,900)	(100,653)	1,247
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in Recreation Fund	<u>101,900</u>	<u>106,033</u>	<u>4,133</u>
Excess of revenues and other financing sources over expenditures	<u>\$ -</u>	5,380	<u>\$ 5,380</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>31,633</u>	
End of year		<u>\$ 37,013</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
FEMA - REPETITIVE LOSS REDUCTION FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
<b>REVENUES</b>			
Intergovernmental			
Grant - Flood mitigation	\$ 213,400	\$ 48,097	\$ (165,303)
Miscellaneous			
Other	-	55,909	55,909
	<u>213,400</u>	<u>104,006</u>	<u>(109,394)</u>
<b>Total revenues</b>			
	<u>213,400</u>	<u>104,006</u>	<u>(109,394)</u>
<b>EXPENDITURES</b>			
General government			
Grant - Flood mitigation	247,300	33,211	214,089
	<u>247,300</u>	<u>33,211</u>	<u>214,089</u>
<b>Excess of revenues over expenditures</b>	<u>\$ (33,900)</u>	<u>70,795</u>	<u>\$ 104,695</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>36,639</u>	
End of year		<u>\$ 107,434</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
HOMELAND SECURITY**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
<b>REVENUES</b>			
Intergovernmental Grant receipts	\$ 638,500	\$ 812,771	174,271
<b>EXPENDITURES</b>			
Public safety Capital outlay - equipment	<u>638,500</u>	<u>809,636</u>	<u>(171,136)</u>
Excess of revenues over expenditures	<u>\$ -</u>	3,135	<u>3,135</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>-</u>	
End of year		<u>\$ 3,135</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
FIRE PROTECTION DISTRICT NO. 3 FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Intergovernmental			
Fire insurance rebate	\$ 51,300	\$ 51,309	\$ 9
Grants	1,000	1,235	235
Miscellaneous			
Interest	4,500	14,901	10,401
<b>Total revenues</b>	<b>56,800</b>	<b>67,445</b>	<b>10,645</b>
<b>EXPENDITURES</b>			
Public safety			
Contract labor	130,000	145,535	(15,535)
Maintenance	70,600	58,443	12,157
Fire protection and service	51,300	51,309	(9)
Insurance	31,000	22,282	8,718
Operating supplies	37,000	46,276	(9,276)
Fuel	13,000	17,164	(4,164)
Other charges and services	36,000	130,627	(94,627)
Capital outlay - equipment	25,000	19,303	5,697
<b>Total expenditures</b>	<b>393,900</b>	<b>490,939</b>	<b>(97,039)</b>
<b>Excess of expenditures over revenues</b>	<b>(337,100)</b>	<b>(423,494)</b>	<b>(86,394)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from long-term debt	-	1,486,067	1,486,067
Operating transfers in			
Sales and Use Tax District No.2 Fund	341,600	364,478	22,878
Operating transfers out			
General Fund	(11,500)	(11,500)	-
<b>Total other financing sources (uses)</b>	<b>330,100</b>	<b>1,839,045</b>	<b>1,508,945</b>
<b>Excess (deficiency) of revenues and other financing sources (uses) over expenditures</b>	<b>\$ (7,000)</b>	<b>1,415,551</b>	<b>\$ 1,422,551</b>
<b>FUND BALANCE</b>			
Beginning of year		473,860	
End of year		<b>\$ 1,889,411</b>	

Notes on Exhibit A-14 are an integral part of this statement.



**PARISH OF ASCENSION  
LAMAR DIXON EXPO CENTER**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Interest	\$ -	\$ 1,317	\$ 1,317
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in			
Sales and Use Tax District No.1 Fund	1,000,000	1,000,000	-
Operating transfers out			
Lamar Dixon Enterprise Fund	(471,000)	(426,858)	44,142
Total other financing sources (uses)	529,000	573,142	44,142
Excess (deficiency) of revenues and other financing sources (uses) over expenditures	<u>\$ 529,000</u>	574,459	<u>\$ 45,459</u>
<b>FUND BALANCE</b>			
Beginning of year		-	
End of year		<u>\$ 574,459</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
FIRE PROTECTION DISTRICT NO. 3 DEDICATED FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
<b>REVENUES</b>			
Taxes			
Ad valorem	\$ 1,000,000	\$ 783,158	\$ (216,842)
Parcel fee	300,000	280,920	(19,080)
	<hr/>	<hr/>	<hr/>
Total revenues	1,300,000	1,064,078	(235,922)
<b>EXPENDITURES</b>			
Public safety			
Personnel	-	27,504	(27,504)
	<hr/>	<hr/>	<hr/>
Excess of revenues over expenditures	1,300,000	1,036,574	(263,426)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers out			
General Fund	(8,000)	(8,000)	-
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues and other financing sources (uses) over expenditures	<u>\$ 1,292,000</u>	1,028,574	<u>\$ (263,426)</u>
<b>FUND BALANCE</b>			
Beginning of year		<hr/>	
End of year		<u>\$ 1,028,574</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
NONMAJOR DEBT SERVICE FUNDS**

**COMBINING BALANCE SHEET**

December 31, 2005

	<u>Public Improvement Bonds</u>				
	<u>Sales &amp; Use Tax No. 1 Sinking</u>	<u>Sales &amp; Use Tax No. 1 Reserve</u>	<u>East Ascension Drainage Sinking</u>	<u>East Ascension Drainage Reserve</u>	<u>Fire Protection District No. 1 Reserve</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 86,843	\$ -
Investments	176,769	265,478	63,530	1,310,227	115,960
Accounts receivable, net	15	21	144,145	8,967	-
Due from other funds	-	-	-	-	-
<b>Total assets</b>	<b>\$ 176,784</b>	<b>\$ 265,499</b>	<b>\$ 207,675</b>	<b>\$ 1,406,037</b>	<b>\$ 115,960</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	15	21	144,145	153	-
Deferred revenue	-	-	-	-	-
<b>Total liabilities</b>	<b>15</b>	<b>21</b>	<b>144,145</b>	<b>153</b>	<b>-</b>
<b>FUND BALANCE</b>					
Reserved for debt service	176,769	265,478	63,530	1,405,884	115,960
<b>Total liabilities and fund balance</b>	<b>\$ 176,784</b>	<b>\$ 265,499</b>	<b>\$ 207,675</b>	<b>\$ 1,406,037</b>	<b>\$ 115,960</b>

Notes on Exhibit A-14 are an integral part of this statement.

Public Improvement Bonds				General Obligation Debt	Total Non-Major Debt Service Funds
Fire Protection District No. 1 Sinking	Fire Protection District No. 3 Reserve	Sales & Use Tax No. 2 Sinking	Library	Bayou Terrace Bond	
\$ -	\$ -	\$ -	\$ 22,638	\$ -	\$ 109,481
42,000	328,392	223,408	233,657	38,003	2,797,424
-	-	-	-	37,668	190,816
-	-	119,233	-	-	119,233
<u>\$ 42,000</u>	<u>\$ 328,392</u>	<u>\$ 342,641</u>	<u>\$ 256,295</u>	<u>\$ 75,671</u>	<u>\$ 3,216,954</u>
\$ -	\$ -	\$ -	\$ 48	\$ -	\$ 48
-	-	-	-	-	144,334
-	-	-	-	9,928	9,928
-	-	-	48	9,928	154,310
<u>42,000</u>	<u>328,392</u>	<u>342,641</u>	<u>256,247</u>	<u>65,743</u>	<u>3,062,644</u>
<u>\$ 42,000</u>	<u>\$ 328,392</u>	<u>\$ 342,641</u>	<u>\$ 256,295</u>	<u>\$ 75,671</u>	<u>\$ 3,216,954</u>

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
NONMAJOR DEBT SERVICE FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES**

For the year ended December 31, 2005

	Public Improvement Bonds				
	Sales & Use Tax Sinking	Sales & Use Tax Reserve	East Ascension Drainage Sinking	East Ascension Drainage Reserve	Fire Protection District No. 1 Reserve
<b>REVENUES</b>					
Miscellaneous					
Interest	\$ 3,660	\$ 5,201	\$ 21,199	\$ 49,091	\$ 1,239
Special assessment	-	-	-	-	-
Total revenues	<u>3,660</u>	<u>5,201</u>	<u>21,199</u>	<u>49,091</u>	<u>1,239</u>
<b>EXPENDITURES</b>					
Debt service					
Principal retirement	115,000	-	1,450,000	-	-
Bond issue costs	-	-	345,484	-	-
Advance refunding escrow	-	-	72,029	793,000	-
Interest and bank charges	20,231	-	572,781	-	-
Total expenditures	<u>135,231</u>	<u>-</u>	<u>2,440,294</u>	<u>793,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(131,571)</u>	<u>5,201</u>	<u>(2,419,095)</u>	<u>(743,909)</u>	<u>1,239</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from long-term debt	-	-	-	-	115,960
Proceeds of refunding debt	-	-	6,115,000	-	-
Operating transfers in					
E.A. Drainage Restricted Fund	-	-	1,975,672	-	-
Sales & Use Tax District No. 1 Fund	135,303	-	-	-	-
Sales & Use Tax District No. 2 Fund	-	-	-	-	-
Fire District #1 Construction	-	-	-	-	-
Payment to refund debt escrow agent	-	-	(5,769,516)	-	-
Operating transfers out					
E.A. Drainage Restricted Fund	-	-	(21,199)	(37,861)	-
Sales & Use Tax District No. 1 Fund	(3,660)	(5,201)	-	-	-
Fire District #1 Construction	-	-	-	-	(1,239)
Sales & Use Tax District No. 2 Fund	-	-	-	-	-
Total other financing sources (uses)	<u>131,643</u>	<u>(5,201)</u>	<u>2,299,957</u>	<u>(37,861)</u>	<u>114,721</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	72	-	(119,138)	(781,770)	115,960
<b>FUND BALANCE</b>					
Beginning of year	<u>176,697</u>	<u>265,478</u>	<u>182,668</u>	<u>2,187,654</u>	<u>-</u>
End of year	<u>\$ 176,769</u>	<u>\$ 265,478</u>	<u>\$ 63,530</u>	<u>\$ 1,405,884</u>	<u>\$ 115,960</u>

Notes on Exhibit A-14 are an integral part of this statement.

Public Improvement Bonds				General Obligation Debt	Total Non-Major Debt Service Funds
Fire Protection District No. 1 Sinking	Fire Protection District No. 3 Reserve	Sales & Use Tax No. 2 Sinking	Library	Bayou Terrace Bond	
\$ 210	\$ -	\$ 15,134	\$ 22,667	\$ 5,604	\$ 124,005
-	-	-	-	12,403	12,403
210	-	15,134	22,667	18,007	136,408
-	-	860,000	-	-	2,425,000
-	-	-	118,757	-	464,241
-	-	-	-	-	865,029
-	-	569,235	242,663	-	1,404,910
-	-	1,429,235	361,420	-	5,159,180
210	-	(1,414,101)	(338,753)	18,007	(5,022,772)
-	328,392	-	595,000	-	1,039,352
-	-	-	-	-	6,115,000
-	-	-	-	-	1,975,672
-	-	-	-	-	135,303
-	-	1,430,800	-	-	1,430,800
42,000	-	-	-	-	42,000
-	-	-	-	-	(5,769,516)
-	-	-	-	-	(59,060)
-	-	-	-	-	(8,861)
(210)	-	-	-	-	(1,449)
-	-	(15,134)	-	-	(15,134)
41,790	328,392	1,415,666	595,000	-	4,884,107
42,000	328,392	1,565	256,247	18,007	(138,665)
-	-	341,076	-	47,736	3,201,309
\$ 42,000	\$ 328,392	\$ 342,641	\$ 256,247	\$ 65,743	\$ 3,062,644

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
NONMAJOR CAPITAL PROJECTS FUNDS**

**COMBINING BALANCE SHEET**

For the year ended December 31, 2005

	Fire District No. 1 Construction	Office Building Construction	Waste Water	Fire Protection District No. 3 Construction
<b>ASSETS</b>				
Cash and cash equivalents	\$ 107,135	\$ -	\$ -	\$ 86,734
Investments	1,624,758	419,238	147,694	1,315,362
Due from other government Grants	-	543	149,017	-
<b>Total assets</b>	<b>\$ 1,731,893</b>	<b>\$ 419,781</b>	<b>\$ 296,711</b>	<b>\$ 1,402,096</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Accounts payable and accrued liabilities	\$ 17,970	\$ 36	\$ 6,900	\$ -
<b>FUND BALANCE</b>				
Designated - subsequent year expenditures	840,000	413,700	-	-
Reserved for encumbrance	-	-	14,255	-
Undesignated	873,923	6,045	275,556	1,402,096
<b>Fund balance</b>	<b>1,713,923</b>	<b>419,745</b>	<b>289,811</b>	<b>1,402,096</b>
<b>Total liabilities and fund balance</b>	<b>\$ 1,731,893</b>	<b>\$ 419,781</b>	<b>\$ 296,711</b>	<b>\$ 1,402,096</b>

Notes on Exhibit A-14 are an integral part of this statement.

Courthouse East Construction	Library Construction	Total Non-Major Capital Project Funds
\$ -	\$ 7,351	\$ 201,220
901,259	9,158,856	13,567,167
309,782	-	459,342
<u>\$ 1,211,041</u>	<u>\$ 9,166,207</u>	<u>\$ 14,227,729</u>
<u>\$ 512,867</u>	<u>\$ -</u>	<u>\$ 537,773</u>
350,000	-	1,603,700
348,174	-	362,429
-	9,166,207	11,723,827
698,174	9,166,207	13,689,956
<u>\$ 1,211,041</u>	<u>\$ 9,166,207</u>	<u>\$ 14,227,729</u>

Notes on Exhibit A-14 are an integral part of this statement.



**PARISH OF ASCENSION  
NONMAJOR CAPITAL PROJECTS FUNDS**

**COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES**

For the year ended December 31, 2005

	<u>Fire Protection District No. 1 Construction</u>	<u>Office Building Construction</u>	<u>Waste Water</u>	<u>Fire Protection District No. 3 Construction</u>
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ 106,210	\$ -
Miscellaneous	15,502	-	26,747	-
<b>Total revenues</b>	<u>15,502</u>	<u>-</u>	<u>132,957</u>	<u>-</u>
<b>EXPENDITURES</b>				
Capital projects				
Capital outlay	25,738	80,754	228,297	-
Bond issuance costs	97,127	-	-	88,445
<b>Total expenditures</b>	<u>122,865</u>	<u>80,754</u>	<u>228,297</u>	<u>88,445</u>
Excess of expenditures over revenues	<u>(107,363)</u>	<u>(80,754)</u>	<u>(95,340)</u>	<u>(88,445)</u>
<b>OTHER FINANCING SOURCES</b>				
Proceeds from long-term debt	1,609,041	-	-	1,490,541
Operating transfers in	-	325,000	300,000	-
Operating transfers out	(830,000)	-	(1,215,400)	-
<b>Total other financing sources</b>	<u>779,041</u>	<u>325,000</u>	<u>(915,400)</u>	<u>1,490,541</u>
Excess (deficiency) of revenues and other financing sources over expenditures	671,678	244,246	(1,010,740)	1,402,096
<b>FUND BALANCE</b>				
Beginning of year	1,042,245	175,499	1,300,551	-
End of year	<u>\$ 1,713,923</u>	<u>\$ 419,745</u>	<u>\$ 289,811</u>	<u>\$ 1,402,096</u>

Notes on Exhibit A-14 are an integral part of this statement.

Courthouse East Construction	Library Construction	Total Non-Major Capital Project Funds
\$ 293,194	\$ -	\$ 399,404
90,034	166,207	298,490
<u>383,228</u>	<u>166,207</u>	<u>697,894</u>
887,986	-	1,222,775
-	-	185,572
<u>887,986</u>	<u>-</u>	<u>1,408,347</u>
<u>(504,758)</u>	<u>166,207</u>	<u>(710,453)</u>
-	9,000,000	12,099,582
745,000	-	1,370,000
-	-	(2,045,400)
<u>745,000</u>	<u>9,000,000</u>	<u>11,424,182</u>
240,242	9,166,207	10,713,729
457,932	-	2,976,227
<u>\$ 698,174</u>	<u>\$ 9,166,207</u>	<u>\$ 13,689,956</u>

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
FIRE DISTRICT NO. 1 CONSTRUCTION FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
<b>REVENUES</b>			
Miscellaneous			
Interest	\$ 2,500	\$ 15,502	\$ 13,002
<b>EXPENDITURES</b>			
Capital projects			
Landscape and architectural	16,000	25,738	(9,738)
Contract payments	180,000	-	180,000
Bond issuance costs	62,350	97,127	(34,777)
Miscellaneous	5,100	-	5,100
 Total expenditures	 <u>263,450</u>	 <u>122,865</u>	 <u>140,585</u>
 Excess (deficiency) of revenues over expenditures	 <u>(260,950)</u>	 <u>(107,363)</u>	 <u>153,587</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from long-term debt	1,575,900	1,609,041	33,141
Operating transfers out Fire District #1	<u>(830,000)</u>	<u>(830,000)</u>	<u>-</u>
 Total other financing sources (uses)	 <u>745,900</u>	 <u>779,041</u>	 <u>33,141</u>
 Excess of revenues over expenditures and other financing sources (uses)	 <u>\$ 484,950</u>	 671,678	 <u>\$ 186,728</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>1,042,245</u>	
End of year		<u>\$ 1,713,923</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
OFFICE BUILDING CONSTRUCTION FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>EXPENDITURES</b>			
Capital projects			
Landscape and architectural	\$ 100	\$ 111	\$ 11
Contract payments	-	38,612	(38,612)
Miscellaneous	39,900	42,031	(2,131)
	40,000	80,754	(40,754)
 Total expenditures	 40,000	 80,754	 (40,754)
 Excess (deficiency) of revenues over expenditures	 (40,000)	 (80,754)	 (40,754)
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in			
Sales and Use District No. 1 Fund	300,000	300,000	-
E.A. Drainage Fund	5,000	5,000	-
E.A. Drainage Restricted Fund	20,000	20,000	-
	325,000	325,000	-
 Total other financing sources	 325,000	 325,000	 -
 Excess of revenues and other financing sources over expenditures	 \$ 285,000	 244,246	 \$ (40,754)
<b>FUND BALANCE</b>			
Beginning of year		175,499	
 End of year		 \$ 419,745	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
WASTE WATER FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - Favorable (unfavorable)
<b>REVENUES</b>			
Intergovernmental			
Grants	\$ 157,400	\$ 106,210	\$ (51,190)
Miscellaneous			
Interest	20,000	26,747	6,747
<b>Total revenue</b>	<b>177,400</b>	<b>132,957</b>	<b>(44,443)</b>
<b>EXPENDITURES</b>			
Capital projects			
Intergovernmental grants	341,600	222,125	119,475
Other expenditures	2,200	6,172	(3,972)
<b>Total expenditures</b>	<b>343,800</b>	<b>228,297</b>	<b>115,503</b>
Excess (deficiency) of revenues over expenditures	(166,400)	(95,340)	71,060
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in			
Sales & Use #1	300,000	300,000	-
Operating transfers out			
Hillaryville Sewer System Fund	(650,000)	(650,000)	-
Darrow Sewer System Fund	(550,000)	(550,000)	-
Hope Villa Estates Sewer System Fund	(15,400)	(15,400)	-
<b>Total other financing sources (uses)</b>	<b>915,400</b>	<b>(915,400)</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources (uses) over expenditures	\$ (1,081,800)	(1,010,740)	\$ 71,060
<b>FUND BALANCE</b>			
Beginning of year		1,300,551	
End of year		\$ 289,811	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
FIRE DISTRICT NO. 3 CONSTRUCTION FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
<b>EXPENDITURES</b>			
Capital projects			
Bond issuance costs	\$ -	\$ 88,445	\$ (88,445)
<b>OTHER FINANCING SOURCES</b>			
Proceeds from long-term debt	-	1,490,541	1,490,541
Excess (deficiency) of revenues and other financing sources (uses) over expenditures	<u>\$ -</u>	1,402,096	<u>\$ 1,402,096</u>
<b>FUND BALANCE</b>			
Beginning of year		-	
End of year		<u>\$ 1,402,096</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
COURTHOUSE EAST CONSTRUCTION FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
<b>REVENUES</b>			
Intergovernmental			
Grants	\$ 316,000	\$ 293,194	\$ (22,806)
Miscellaneous			
Interest and other	<u>75,500</u>	<u>90,034</u>	<u>14,534</u>
Total revenues	<u>391,500</u>	<u>383,228</u>	<u>(8,272)</u>
<b>EXPENDITURES</b>			
Capital projects			
Contract payments	150,000	-	150,000
Engineering	32,000	58,312	(26,312)
Professional and other	<u>1,061,600</u>	<u>829,674</u>	<u>231,926</u>
Total expenditures	<u>1,243,600</u>	<u>887,986</u>	<u>355,614</u>
Excess (deficiency) of revenues over expenditures	<u>(852,100)</u>	<u>(504,758)</u>	<u>347,342</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in Sales and Use Fund	<u>745,000</u>	<u>745,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources (uses) over expenditures	<u>\$ (107,100)</u>	<u>240,242</u>	<u>\$ 347,342</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>457,932</u>	
End of year		<u>\$ 698,174</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
LIBRARY CONSTRUCTION FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - favorable (unfavorable)</u>
<b>REVENUES</b>			
Miscellaneous			
Interest and other	\$ -	\$ 166,207	\$ 166,207
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from long-term debt	-	9,000,000	9,000,000
Excess (deficiency) of revenues and other financing sources (uses) over expenditures	<u>\$ -</u>	9,166,207	<u>\$ 9,166,207</u>
<b>FUND BALANCE</b>			
Beginning of year		-	
End of year		<u>\$ 9,166,207</u>	

Notes on Exhibit A-14 are an integral part of this statement.



**PARISH OF ASCENSION  
ROAD PROJECT FUND - MAJOR FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Intergovernmental			
Grants	\$ 75,000	\$ -	\$ (75,000)
Miscellaneous			
Interest and other	350,000	551,339	201,339
Total revenue	<u>425,000</u>	<u>551,339</u>	<u>126,339</u>
<b>EXPENDITURES</b>			
Capital projects			
Contract payments	7,200,000	5,176,196	2,023,804
Right of way acquisition	710,000	348,666	361,334
Professional	1,620,800	924,685	696,115
Total expenditures	<u>9,530,800</u>	<u>6,449,547</u>	<u>3,081,253</u>
Excess of expenditures over revenues	<u>(9,105,800)</u>	<u>(5,898,208)</u>	<u>3,207,592</u>
<b>OTHER FINANCING SOURCES</b>			
Proceeds from sale of property	1,800	1,753	(47)
Operating transfers in			
EA Major Drainage	106,300	106,300	-
Sales & Use Tax District No. 1 Fund	400,000	400,000	-
Sales & Use Tax District No. 2 Fund	1,675,100	1,897,777	222,677
Total other financing sources	<u>2,183,200</u>	<u>2,405,830</u>	<u>222,630</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (6,922,600)</u>	<u>(3,492,378)</u>	<u>\$ 3,430,222</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>23,470,585</u>	
End of year		<u>\$ 19,978,207</u>	

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION  
EAST ASCENSION DRAINAGE PROJECT FUND**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2005

	Final Budget	Actual	Variance - favorable (unfavorable)
<b>REVENUES</b>			
Miscellaneous			
Interest	\$ 100,000	\$ 256,630	\$ 156,630
Other	-	200,000	200,000
	<u>100,000</u>	<u>456,630</u>	<u>356,630</u>
<b>Total revenue</b>	<u>100,000</u>	<u>456,630</u>	<u>356,630</u>
<b>EXPENDITURES</b>			
Personnel			
Contract labor	40,000	-	40,000
Capital projects			
Engineering expenses	485,000	203,205	281,795
Miscellaneous	225,000	-	225,000
	<u>750,000</u>	<u>203,205</u>	<u>546,795</u>
<b>Total expenditures</b>	<u>750,000</u>	<u>203,205</u>	<u>546,795</u>
Excess (deficiency) of revenues over expenditures	(650,000)	253,425	903,425
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in			
East Ascension Drainage Restricted Fund	1,500,000	1,500,000	-
	<u>1,500,000</u>	<u>1,500,000</u>	<u>-</u>
Excess of revenues and other financing sources (uses) over expenditures	<u>\$ 850,000</u>	1,753,425	<u>\$ 903,425</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>9,062,990</u>	
End of year		<u>\$ 10,816,415</u>	

Notes on Exhibit A-14 are an integral part of this statement.



## **PARISH OF ASCENSION**

### **NONMAJOR PROPRIETARY FUNDS**

#### **COUNTRY RIDGE SEWER SYSTEM**

The Country Ridge Sewer System Fund is used to account for the maintenance and operation of the Country Ridge sewer system which provides waste water disposal for the participating residents.

#### **HOPE VILLA ESTATES SEWER SYSTEM**

The Hope Villa Estates Fund (formerly known as Trailerland Sewer System) is used to account for the maintenance and operations of this sewer system which provides waste water disposal for the participating residents.

#### **DARROW SEWER SYSTEM**

The Darrow Sewer System Fund is used to account for the construction of the Darrow sewer system which will provide waste water disposal for the participating residents.

#### **HILLARYVILLE SEWER SYSTEM**

The Hillaryville Sewer System Fund (formerly known as Modeste) is used to account for the construction of the Hillaryville sewer system which will provide waste water disposal for the participating residents.

#### **LAMAR DIXON EXPO CENTER**

The Lamar Dixon Expo Center Fund is used to account for the operations of the Lamar Dixon Expo Center which is a multi-use events facility to provide entertainment to the community.

**PARISH OF ASCENSION**

**COMBINING STATEMENT OF NET ASSETS  
NONMAJOR PROPRIETARY FUNDS**

December 31, 2005

	<u>Country Ridge Sewer System</u>	<u>Hope Villa Estates Sewer System</u>	<u>Darrow Sewer System</u>	<u>Hillaryville Sewer System</u>
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents	\$ 50	\$ -	\$ -	\$ -
Investments	38,639	20,577	503,682	604,600
Due from agent	-	-	-	-
Accounts receivable, net	6,851	3,978	-	-
Due from other governments	-	-	136,944	-
Inventory	-	-	-	-
<b>Capital assets:</b>				
Non-depreciable	-	-	1,323,547	61,450
Depreciable, net	300,984	1,011,810	-	-
<b>Total assets</b>	<u>\$ 346,524</u>	<u>\$ 1,036,365</u>	<u>\$ 1,964,173</u>	<u>\$ 666,050</u>
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable and accrued liabilities	\$ 2,314	\$ 10,138	\$ 133,323	\$ 21,650
Deferred revenue	-	-	-	-
<b>Total liabilities</b>	<u>2,314</u>	<u>10,138</u>	<u>133,323</u>	<u>21,650</u>
<b>NET ASSETS</b>				
Investment in capital assets, net of related debt	300,984	1,011,810	1,323,547	61,450
Unrestricted	43,226	14,417	507,303	582,950
<b>Total net assets</b>	<u>344,210</u>	<u>1,026,227</u>	<u>1,830,850</u>	<u>644,400</u>
<b>Total liabilities and net assets</b>	<u>\$ 346,524</u>	<u>\$ 1,036,365</u>	<u>\$ 1,964,173</u>	<u>\$ 666,050</u>

Notes on Exhibit A-14 are an integral part of this statement.

<u>Lamar-Dixon Expo Center</u>	<u>Total</u>
\$ -	\$ 50
-	1,167,498
583,580	583,580
118,821	129,650
-	136,944
220	220
-	1,384,997
<u>10,199</u>	<u>1,322,993</u>
<u>\$ 712,820</u>	<u>\$ 4,725,932</u>
\$ 226,258	\$ 393,683
<u>47,849</u>	<u>47,849</u>
<u>274,107</u>	<u>441,532</u>
10,199	2,707,990
<u>428,514</u>	<u>1,576,410</u>
<u>438,713</u>	<u>4,284,400</u>
<u>\$ 712,820</u>	<u>\$ 4,725,932</u>

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION**

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN FUND NET ASSETS  
NONMAJOR PROPRIETARY FUNDS**

For the year ended December 31, 2005

	<u>Country Ridge Sewer System</u>	<u>Hope Villa Estates Sewer System</u>	<u>Darrow Sewer System</u>	<u>Hillaryville Sewer System</u>
<b>OPERATING REVENUES</b>				
Charges for services	\$ 55,163	\$ 51,735	\$ -	\$ -
Miscellaneous	-	77	-	-
Total operating revenues	<u>55,163</u>	<u>51,812</u>	<u>-</u>	<u>-</u>
<b>OPERATING EXPENSES</b>				
Depreciation	20,064	53,725	-	-
Maintenance	7,602	26,055	-	-
Professional services	15,589	33,089	-	-
Administrative fees	-	-	7,550	5,600
Insurance premiums	-	2,400	-	-
Bad debts	-	-	-	-
Miscellaneous	10,818	1,000	-	-
Total operating expenses	<u>54,073</u>	<u>116,269</u>	<u>7,550</u>	<u>5,600</u>
Operating income (loss)	<u>1,090</u>	<u>(64,457)</u>	<u>(7,550)</u>	<u>(5,600)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Operating transfers in	-	15,400	550,000	650,000
Interest	552	-	-	-
Grants and contributions	-	-	1,000,000	-
Operating transfers out	-	-	-	-
Net nonoperating revenues (expenses)	<u>552</u>	<u>15,400</u>	<u>1,550,000</u>	<u>650,000</u>
Net income (loss)	1,642	(49,057)	1,542,450	644,400
<b>RETAINED EARNINGS</b>				
Beginning of year	342,568	1,075,284	288,400	-
End of year	<u>\$ 344,210</u>	<u>\$ 1,026,227</u>	<u>\$ 1,830,850</u>	<u>\$ 644,400</u>

Notes on Exhibit A-14 are an integral part of this statement.

<u>Lamar-Dixon Expo Center</u>	<u>Total</u>
\$ 940,687	\$ 1,047,585
-	77
<u>940,687</u>	<u>1,047,662</u>
103	73,892
313,971	347,628
101,103	149,781
271,575	284,725
100,429	102,829
17,600	17,600
<u>174,051</u>	<u>185,869</u>
<u>978,832</u>	<u>1,162,324</u>
<u>(38,145)</u>	<u>(114,662)</u>
426,858	1,642,258
-	552
50,000	1,050,000
<u>-</u>	<u>-</u>
<u>476,858</u>	<u>2,692,810</u>
438,713	2,578,148
-	1,706,252
<u>-</u>	<u>-</u>
<u>\$ 438,713</u>	<u>\$ 4,284,400</u>

Notes on Exhibit A-14 are an integral part of this statement.



**PARISH OF ASCENSION**

**COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR PROPRIETARY FUNDS**

For the year ended December 31, 2005

	<u>Country Ridge Sewer System</u>	<u>Hope Villa Estates Sewer System</u>	<u>Darrow Sewer System</u>	<u>Hillaryville Sewer System</u>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Receipts from customers	\$ 54,495	\$ 52,633	\$ -	\$ -
Payments to suppliers for goods and services	(33,505)	(54,852)	(7,550)	(5,600)
Net cash provided by (used for) operating activities	<u>20,990</u>	<u>(2,219)</u>	<u>(7,550)</u>	<u>(5,600)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Interest received on investments	552	-	-	-
(Increase) decrease in investments	(21,542)	(13,181)	(306,468)	(604,600)
Net cash provided by (used for) investing activities	<u>(20,990)</u>	<u>(13,181)</u>	<u>(306,468)</u>	<u>(604,600)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Fixed asset additions	-	-	(1,228,886)	(61,450)
Increase in construction payable	-	-	129,848	21,650
Capital grants	-	-	863,056	-
Net cash provided by (used for) capital and related financing activities	<u>-</u>	<u>-</u>	<u>(235,982)</u>	<u>(39,800)</u>
<b>CASH FLOWS FROM NONCAPITAL RELATED FINANCING ACTIVITIES</b>				
Transfers in from other funds	-	15,400	550,000	650,000
Increase in amount due from agent	-	-	-	-
Contributions	-	-	-	-
Net cash used for noncapital and related financing activities	<u>-</u>	<u>15,400</u>	<u>550,000</u>	<u>650,000</u>
Net change in cash	-	-	-	-
<b>CASH</b>				
Beginning of period	50	-	-	-
End of period	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</b>				
Operating income (loss):	\$ 1,090	\$ (64,457)	\$ (7,550)	\$ (5,600)
Adjustments of operating income (loss):				
Depreciation	20,064	53,725	-	-
Change in operating assets and liabilities:				
Accounts receivable	(668)	821	-	-
Accounts payable and accrued liabilities	504	7,692	-	-
Inventory	-	-	-	-
Net cash provided by (used for) operating activities	<u>\$ 20,990</u>	<u>\$ (2,219)</u>	<u>\$ (7,550)</u>	<u>\$ (5,600)</u>

Notes on Exhibit A-14 are an integral part of this statement.

<u>Lamar-Dixon Expo Center</u>	<u>Total</u>
\$ 821,866	\$ 928,994
<u>(704,842)</u>	<u>(806,349)</u>
117,024	122,645
-	552
-	<u>(945,791)</u>
-	<u>(945,239)</u>
(10,302)	(1,300,638)
-	151,498
<u>-</u>	<u>863,056</u>
<u>(10,302)</u>	<u>(286,084)</u>
426,858	1,642,258
(583,580)	(583,580)
50,000	50,000
<u>(106,722)</u>	<u>1,108,678</u>
-	-
-	50
<u>\$ -</u>	<u>\$ 50</u>
\$ (38,145)	\$ (114,662)
103	73,892
(118,821)	(118,668)
274,107	282,303
<u>(220)</u>	<u>(220)</u>
<u>\$ 117,024</u>	<u>\$ 122,645</u>

Notes on Exhibit A-14 are an integral part of this statement.



**PARISH OF ASCENSION**  
**INTERNAL SERVICE FUNDS**

**MAINTENANCE FUND**

The Maintenance Fund is used to account for general maintenance for the Parish governmental units from which funding is provided.

**ASCENSION PARISH INSURANCE FUND**

The Ascension Parish Insurance Fund is a partially self-insured program for general liability, property insurance, auto liability and workman's compensation.

**DENTAL INSURANCE FUND**

The Dental Insurance Fund is a dental insurance program funded through payroll deductions, including a portion sponsored by the Parish, for its employees.

## PARISH OF ASCENSION

COMBINING STATEMENT OF NET ASSETS  
INTERNAL SERVICE FUNDS

For the year ended December 31, 2005

	Maintenance	Insurance Fund	Dental Insurance	Total
<b>ASSETS</b>				
Cash and cash equivalents	\$ 500	\$ 206,814	\$ -	\$ 207,314
Investments	309,288	3,120,284	52,111	3,481,683
Due from other governments	4,350	-	-	4,350
Accounts receivable	33	30,357	12,430	42,820
Total assets	<u>\$ 314,171</u>	<u>\$ 3,357,455</u>	<u>\$ 64,541</u>	<u>\$ 3,736,167</u>
<b>LIABILITIES AND RETAINED EARNINGS</b>				
<b>LIABILITIES</b>				
Accounts payable and accrued liabilities	\$ 82,008	\$ 78,050	\$ 2,257	\$ 162,315
Claims payable	-	1,102,579	-	1,102,579
Total liabilities	82,008	1,180,629	2,257	1,264,894
<b>RETAINED EARNINGS</b>				
Unreserved	232,163	2,176,826	62,284	2,471,273
Total liabilities and retained earnings	<u>\$ 314,171</u>	<u>\$ 3,357,455</u>	<u>\$ 64,541</u>	<u>\$ 3,736,167</u>

Notes on Exhibit A-14 are an integral part of this statement.

## PARISH OF ASCENSION

**COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND NET ASSETS  
INTERNAL SERVICE FUNDS**

For the year ended December 31, 2005

	Maintenance	Insurance Fund	Dental Insurance	Total
<b>OPERATING REVENUES</b>				
Insurance premiums	\$ -	\$ 1,563,000	\$ 137,968	\$ 1,700,968
Miscellaneous	4,350	-	-	4,350
Total revenues	4,350	1,563,000	137,968	1,705,318
<b>OPERATING EXPENSES</b>				
Maintenance	1,047,822	-	-	1,047,822
Professional services	-	54,638	31,327	85,965
Insurance premiums	-	495,341	-	495,341
Insurance claims	-	260,100	80,201	340,301
Total operating expenses	1,047,822	810,079	111,528	1,969,429
Operating income (loss)	(1,043,472)	752,921	26,440	(264,111)
<b>NONOPERATING REVENUES</b>				
Proceeds from sale of property	8,425	-	-	8,425
Interest	8,074	70,421	847	79,342
Operating transfers in	737,300	-	-	737,300
Net nonoperating revenues	753,799	70,421	847	825,067
Net income (loss)	(289,673)	823,342	27,287	560,956
<b>RETAINED EARNINGS</b>				
Beginning of year	521,836	1,353,484	34,997	1,910,317
End of year	\$ 232,163	\$ 2,176,826	\$ 62,284	\$ 2,471,273

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**

For the year ended December 31, 2005

	<u>Maintenance</u>	<u>Insurance Fund</u>	<u>Dental Insurance</u>	<u>Total</u>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Receipts from customers	\$ (33)	\$ 1,550,307	\$ 139,196	\$ 1,689,470
Payments to suppliers for goods and services	-	(767,318)	(117,573)	(884,891)
Payments to employees for services and benefits	(1,017,395)	-	-	(1,017,395)
Net cash provided by (used for) operating activities	<u>(1,017,428)</u>	<u>782,989</u>	<u>21,623</u>	<u>(212,816)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Changes in investments	264,129	(753,949)	(22,470)	(512,290)
Interest on investments	8,074	70,421	847	79,342
Net cash provided by (used for) investing activities	<u>272,203</u>	<u>(683,528)</u>	<u>(21,623)</u>	<u>(432,948)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Proceeds from sale of property	8,425	-	-	8,425
<b>CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Transfers in from other funds, net	737,300	-	-	737,300
Net increase in cash	500	99,461	-	99,961
<b>CASH</b>				
Beginning of period	-	107,353	-	107,353
End of period	<u>\$ 500</u>	<u>\$ 206,814</u>	<u>\$ -</u>	<u>\$ 207,314</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ (1,043,472)	\$ 752,921	\$ 26,440	\$ (264,111)
Change in operating assets and liabilities:				
Accounts receivable	(33)	(12,693)	1,228	(11,498)
Due from other governments	(4,350)	-	-	(4,350)
Accounts payable and accrued liabilities	30,427	42,761	(6,045)	67,143
Net cash provided by (used for) operating activities	<u>\$ (1,017,428)</u>	<u>\$ 782,989</u>	<u>\$ 21,623</u>	<u>\$ (212,816)</u>

Notes on Exhibit A-14 are an integral part of this statement.

**PARISH OF ASCENSION**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**



## PARISH OF ASCENSION

Donaldsonville, Louisiana

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended December 31, 2005

Grantor/State Pass-through/ Program name/ Location of Project	CFDA Number	Grant Amount	Balance January 1	Federal Receipts	Federal Expenditures	Balance December 31
<b>Federal Emergency Management Agency</b> State of Louisiana/Office of Emergency Preparedness Hazard Mitigation Grant	97.047	\$ -	\$ -	\$ 41,852	\$ 41,904	\$ 52
State of Louisiana/ Office of Emergency Preparedness Hazardous Materials Planning	97.020	37,500	25,313	22,500	12,187	15,000
* State of Louisiana/Louisiana State Police/ Office of Homeland Security and Emergency Preparedness/ Urban Area Security Initiative	97.008	-	-	-	540,128	540,128
State of Louisiana/Office of Emergency Preparedness Flood Mitigation Assistance Program	97.029	-	(1,533)	-	-	(1,533)
Phase II	97.029	-	(7,859)	-	-	(7,859)
Phase III	97.029	-	(39,260)	-	-	(39,260)
Phase V	97.029	-	99,491	-	48,097	147,588
State of Louisiana/Louisiana State Police/ Office of Homeland Security and Emergency Preparedness/ Homeland Security Grant	97.004	477,122	76,864	147,988	272,643	201,519
* State of Louisiana/Office of Emergency Preparedness FEMA Reimbursement	97.036	-	399	-	629,195	629,594
State of Louisiana/Office of Homeland Security and Emergency Preparedness/Citizen Corps Program	97.004	-	49	714	665	-
<b>United States Department of Housing and Urban Development</b> Louisiana Office of Eligibility Determination/ Emergency Shelter	14.231	-	7,073	30,432	23,359	-
* Office of Community Development Louisiana Community Development Block Grant/ Darrow Sewer System	14.228	1,000,000	-	863,056	1,000,000	136,944

\* - Major Programs

## PARISH OF ASCENSION

Donaldsonville, Louisiana

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended December 31, 2005

Grantor/State Pass-through/ Program name/ Location of Project	CFDA Number	Grant Amount	Balance January 1	Federal Receipts	Federal Expenditures	Balance December 31
* Department of Housing and Community Affairs/ Section 8 Housing	14.871	-	(26,307)	453,896	470,907	(9,296)
Office of Community Planning and Development/ HUD-EDI Special Project/ Donaldsonville Riverfront Development	14.246	-	59,769	59,769	190,231	190,231
Department of Transportation and Development Louisiana Department of Transportation and Development/ Kiosk	20.500	-	42,046	41,503	-	543
United States Department of Justice Office of Juvenile Justice and Delinquency Prevention Drug-Free Communities Support Program	16.729	300,000	48,073	53,311	154,672	149,434
Department of Health and Human Services State of Louisiana/Capital Area Human Services District/Block Grants for Prevention and Treatment of Substance Abuse	93.959	97,974	9,274	92,343	90,685	7,616
United States Department of Commerce State of Louisiana/ New River Restoration Project	11.463	267,472	32,032	-	106,210	138,242
United States Environmental Protection Agency State and Tribal Assistance Grant/ Parishwide Water and Wastewater Project	66.606	-	10,775	-	-	10,775
United States Department of Education Louisiana Office of the Governor/ Governor's Safe and Drug Free Program	84.186	-	2,617	26,889	30,138	5,866
Total Federal Assistance		\$ 338,816	\$ 1,834,253	\$ 3,611,021	\$ 2,115,584	

**PARISH OF ASCENSION**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

For the year ended December 31, 2005

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**General**

The Parish of Ascension's Schedule of Expenditures of Federal Awards presents the activity of the federal financial assistance programs of the Parish. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed-through other government agencies are included on the schedule.

**Basis of Accounting**

The Parish of Ascension's Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in Note 1 to the Parish's financial statements for the year ended December 31, 2005.

**PARISH OF ASCENSION**

**SPECIAL INDEPENDENT AUDITORS' REPORTS**



**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Chairman and Members  
of the Ascension Parish Council  
Donaldsonville, Louisiana

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented components units, each major fund, and the aggregate remaining fund information of the **PARISH OF ASCENSION** as of and for the year ended December 31, 2005, which collectively comprise the **PARISH OF ASCENSION's** basic financial statements and have issued our report thereon dated May 18, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

We did not audit the financial statements of the Ascension Parish Library, a blended component unit, or the financial statements of the following discretely presented component units:

District Attorney of the Twenty-Third Judicial District  
Ascension Parish Sheriff  
Ascension Parish Clerk of Court  
Ascension Parish Assessor  
Ascension Parish Court  
Twenty-Third Judicial District Indigent Defender Board  
Twenty-Third Judicial District Judicial Expense Fund  
Ascension Parish Communication District  
Ascension Council on Aging, Inc.  
East Ascension Hospital Service District  
West Ascension Hospital Service District  
Ascension Parish Water Works District No. 2

These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, was based on the reports of the other auditors.

Furthermore, the compliance with certain provisions of laws, regulations, contracts and grants and internal control over financial reporting of the Ascension Parish Library and the discretely presented component units listed above were evaluated by other auditors and those reports, if any, can be found in the separately issued financial reports of each such unit.

### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the **PARISH OF ASCENSION's** internal control over financial reporting to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weakness. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weakness. Additionally, we noted other matters involving the internal control over financial reporting that we have reported to management of the **PARISH OF ASCENSION**, in a separate letter dated May 18, 2006.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the **PARISH OF ASCENSION's** financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*. However, we noted certain matters that we reported to management in a separate letter dated May 18, 2006.

This report is intended solely for the information and use of the Parish Council and management, the Louisiana Legislative Auditor and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.

*Faulk & Winkler, LLC*

Certified Public Accountants

Baton Rouge, Louisiana  
May 18, 2006



**INDEPENDENT AUDITORS' REPORT ON  
PARISH SYSTEM OF ROAD TRANSPORTATION**

Honorable Chairman and Members  
of the Ascension Parish Council  
Donaldsonville, Louisiana

We have audited the financial statements of the **PARISH OF ASCENSION** as of and for the year ended December 31, 2005, and have issued our report thereon dated May 18, 2006.

We did not audit the financial statements of the Ascension Parish Library, a blended component unit, or the financial statements of the following discretely presented component units:

- District Attorney of the Twenty-Third Judicial District
- Ascension Parish Sheriff
- Ascension Parish Clerk of Court
- Ascension Parish Assessor
- Ascension Parish Court
- Twenty-Third Judicial District Indigent Defender Board
- Twenty-Third Judicial District Judicial Expense Fund
- Ascension Parish Communication District
- Ascension Council on Aging, Inc.
- East Ascension Hospital Service District
- West Ascension Hospital Service District
- Ascension Parish Water Works District No. 2

These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, was based on the reports of the other auditors.

Furthermore, the compliance with certain provisions of laws, regulations, contracts and grants and internal control over financial reporting of the Ascension Parish Library and the discretely presented component units listed above were evaluated by other auditors and those reports, if any, can be found in the separately issued financial reports of each such unit.

We conducted our audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the **PARISH OF ASCENSION**, is the responsibility of the Parish of Ascension's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we tested the Parish of Ascension's compliance with Louisiana Revised Statutes 48:751-760, the Parish Transportation Act, relating to the adoption of a parish system of road administration. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of material noncompliance with the provisions of the Parish Transportation Act.

This report is intended solely for the information and use of the Parish Council and management, and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document

*Faulk & Winkler, LLC*

Certified Public Accountants

Baton Rouge, Louisiana  
May 18, 2006





**REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL  
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Honorable Chairman and Members  
of the Ascension Parish Council  
Donaldsonville, Louisiana

**Compliance**

We have audited the compliance of the **PARISH OF ASCENSION** with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2005. The **PARISH OF ASCENSION**'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the **PARISH OF ASCENSION**'s management. Our responsibility is to express an opinion on the **PARISH OF ASCENSION**'S compliance based on our audit.

We did not audit the financial statements of the Ascension Parish Library, a blended component unit, or the financial statements of the following discretely presented component units:

District Attorney of the Twenty-Third Judicial District  
Ascension Parish Sheriff  
Ascension Parish Clerk of Court  
Ascension Parish Assessor  
Ascension Parish Court  
Twenty-Third Judicial District Indigent Defender Board  
Twenty-Third Judicial District Judicial Expense Fund  
Ascension Parish Communication District  
Ascension Council on Aging, Inc.  
East Ascension Hospital Service District  
West Ascension Hospital Service District  
Ascension Parish Water Works District No. 2

These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, was based on the reports of the other auditors. Furthermore, the compliance with certain provisions of laws, regulations, contracts and grants and internal control over financial reporting of the Ascension Parish Library and the discretely presented component units listed above, was evaluated by other auditors and those reports, if any, can be found in the separately issued financial reports of each such unit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the **PARISH OF ASCENSION's** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Parish of Ascension's compliance with those requirements.

In our opinion, the Parish of Ascension, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2005.

### **Internal Control Over Compliance**

The management of the **PARISH OF ASCENSION** is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Parish of Ascension's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with the applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Parish Council and management, the Louisiana Legislative Auditor and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document

*Faulk & Winkler, LLC*

Certified Public Accountants

Baton Rouge, Louisiana  
May 18, 2006

# PARISH OF ASCENSION

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended December 31, 2005

### 1) Summary of Auditors' Results:

- A) The type of report issued on the financial statements: **Unqualified opinion**
- B) Reportable conditions in internal control were disclosed by the audit of financial statements:  
**None**  
Material weaknesses: **None**
- C) Noncompliance which is material to the financial statements: **None**
- D) Reportable conditions in internal control over major programs: **None**
- E) The type of report issued on compliance for major programs: **Unqualified opinion**
- F) Any audit findings which are required to be reported under Section 510 (a) of OMB Circular A-133: **None**
- G) Major programs:

- U.S. Department of Housing and Urban Development**
  - Department of Housing and Community Affairs
  - Section 8 Housing - Existing/Parish
  - C.F.D.A. 14.871

- Office of Community Development
  - Louisiana Community Development Block Grant
  - C.F.D.A. 14.228

- Federal Emergency Management Agency**
  - State of Louisiana
  - Office of Homeland Security and Emergency Preparedness
  - Urban Area Security Initiative
  - C.F.D.A. 97.008

- State of Louisiana
  - Office of Homeland Security and Emergency Preparedness
  - Public Assistance Grants
  - C.F.D.A. 97.036

- H) Dollar threshold used to distinguish between Type A and Type B programs: **\$ 300,000**

- I) Auditee qualified as a low-risk auditee under Section 530 of OMB Circular A-133: **No**

2) Findings relating to the financial statements reported in accordance with Government Auditing Standards: **None**

3) Findings and questioned cost relating to federal awards: **None**

# PARISH OF ASCENSION

## SUMMARY OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS

For the year ended December 31, 2005

### 2004-1 Drainage Right-of Way Acquisitions

**Observation:** During 2004, the Parish was involved in a claim it is still currently defending for performing maintenance activities relating to a drainage project on property prior to acquiring the required land right-of-way. The Parish Council and East Ascension Drainage board were not made aware of this issue by management in a timely manner. The Parish has addressed this issue with the engineering firm used for this project and is working to develop policies and procedures to ensure that right-of-way acquisitions are handled appropriately in the future. Additionally, the Parish is currently negotiating a settlement of this matter for approximately \$100,000 to \$150,000, which will be approved by the Parish Council once obtained. As a result, the Parish considers this matter resolved.



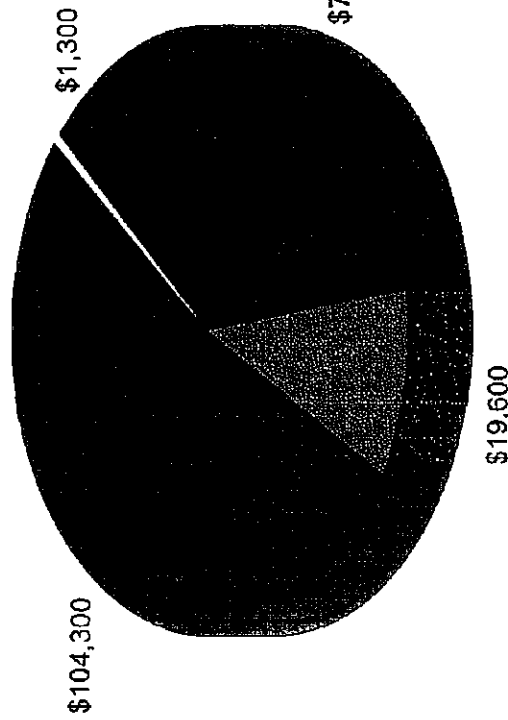
## **PARISH OF ASCENSION**

### **STATISTICAL SECTION**

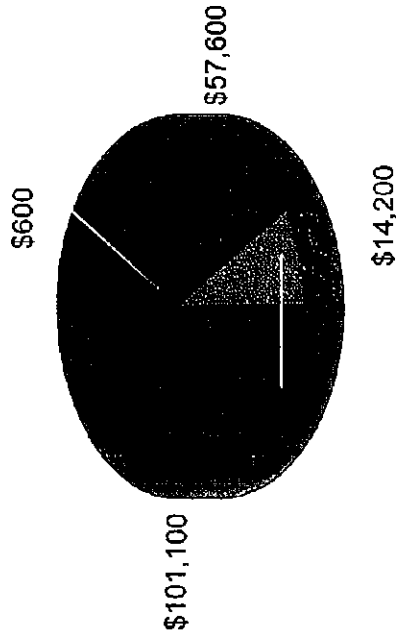
The accompanying pages are for use in comparing the results of 2005 operations and amounts to those of prior years. The significance of the information is the long-term trends associated with the statistics.

# TOTAL ASSETS\* - PRIMARY GOVERNMENT PARISH OF ASCENSION

---



DECEMBER 31, 2005



DECEMBER 31, 2004

<span style="display: inline-block; width: 10px; height: 10px; background-color: black; border: 1px solid black;"></span> CASH & INVESTMENTS	<span style="display: inline-block; width: 10px; height: 10px; background-color: gray; border: 1px solid black;"></span> ACCTS RECEIVABLE	<span style="display: inline-block; width: 10px; height: 10px; background-color: black; border: 1px solid black;"></span> CAPITAL ASSETS	<span style="display: inline-block; width: 10px; height: 10px; background-color: black; border: 1px solid black;"></span> OTHER
--	---	--	---

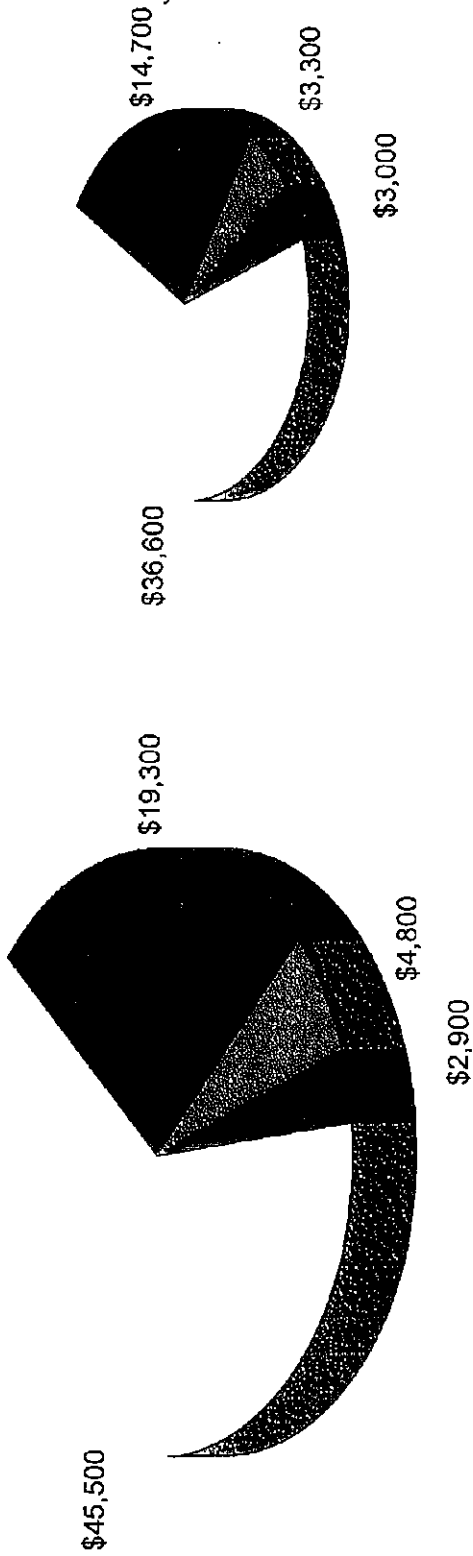
TOTAL ASSETS = \$ 197,700,000

TOTAL ASSETS = \$ 173,500,000

\* IN THOUSANDS

# CASH & INVESTMENTS\* - PRIMARY GOVERNMENT PARISH OF ASCENSION

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DECEMBER 31, 2005 DECEMBER 31, 2004

■ SPECIAL REVENUE AND GENERAL	■ PROPRIETARY FUNDS	■ DEBT SERVICE	■ CAPITAL PROJECTS
-------------------------------	---------------------	----------------	--------------------

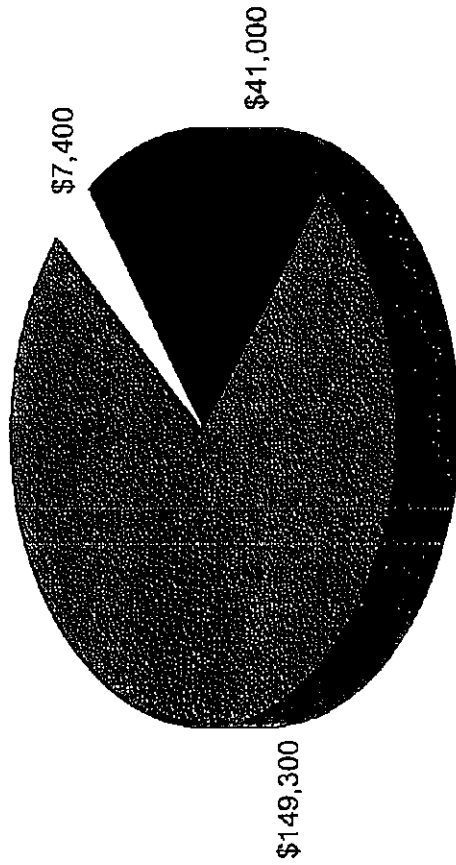
TOTAL CASH & INV. = \$ 72,500,000 TOTAL CASH & INV. = \$ 57,600,000

\* IN THOUSANDS

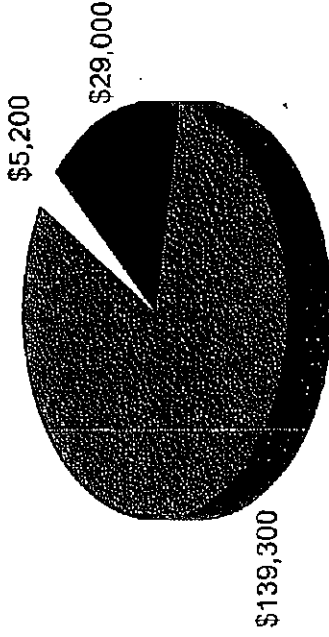


# LIABILITIES & FUND EQUITY\* - PRIMARY GOVERNMENT PARISH OF ASCENSION

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DECEMBER 31, 2005



DECEMBER 31, 2004

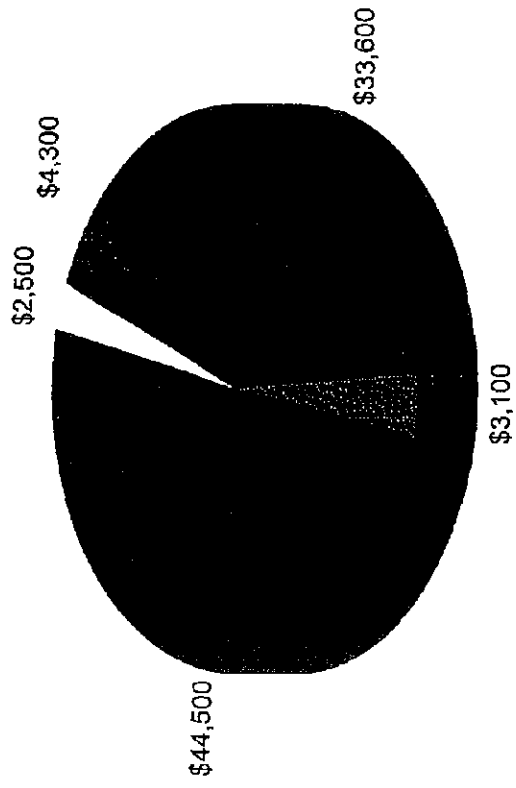
ACCTS PAY	BONDED DEBT	FUND EQUITY
-----------	-------------	-------------

TOTAL LIABILITIES = \$48,400,000  
TOTAL EQUITY = \$149,300,000

TOTAL LIABILITIES = \$34,200,000  
TOTAL EQUITY = \$139,300,000

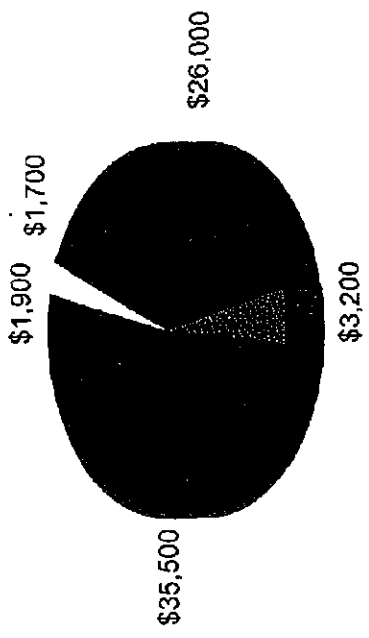
\*IN THOUSANDS

# FUND EQUITY\* - PRIMARY GOVERNMENT (FUND BASIS) (EXCLUDES CAPITALIZED PROPERTY) PARISH OF ASCENSION



DECEMBER 31, 2005

TOTAL EQUITY = \$ 88,000,000



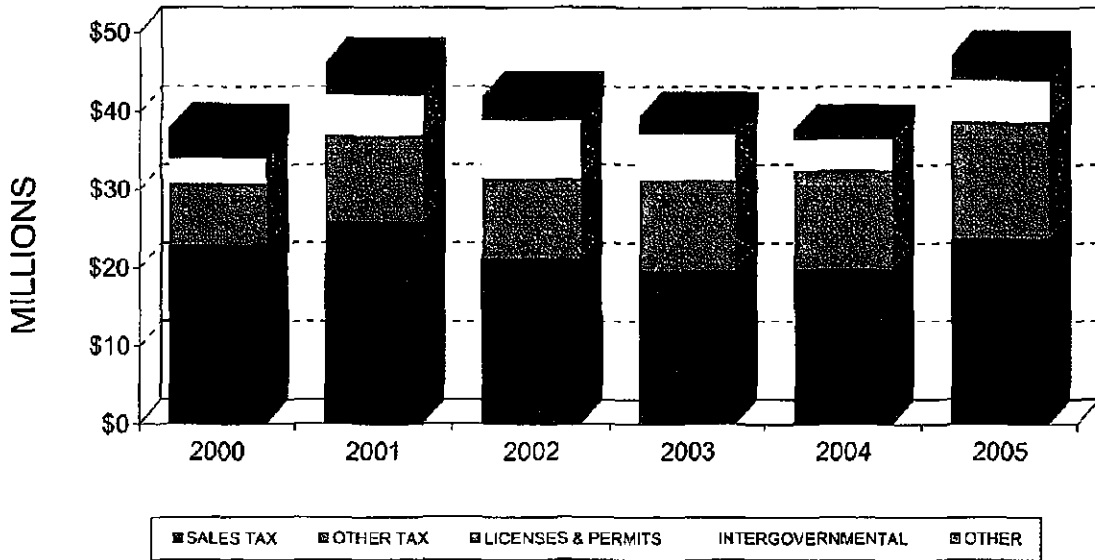
DECEMBER 31, 2004

TOTAL EQUITY = \$ 68,300,000

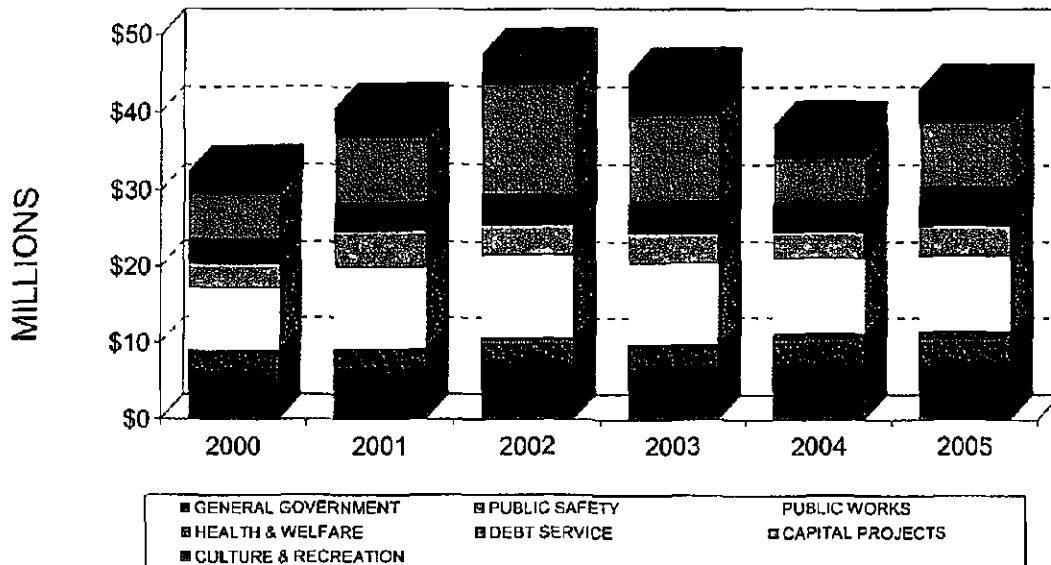
\* IN THOUSANDS

■ SPECIAL REVENUE AND GENERAL	■ DEBT SERVICE	■ CAPITAL PROJECTS	■ INTERNAL SERVICE	■ ENTERPRISE
-------------------------------	----------------	--------------------	--------------------	--------------

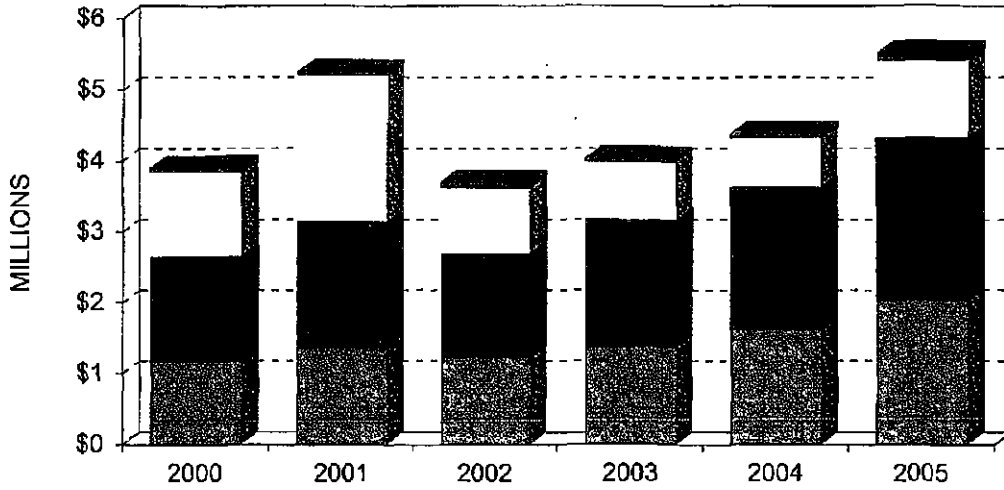
**REVENUES - PRIMARY GOVERNMENT  
GOVERNMENTAL FUND TYPE ONLY  
PARISH OF ASCENSION**



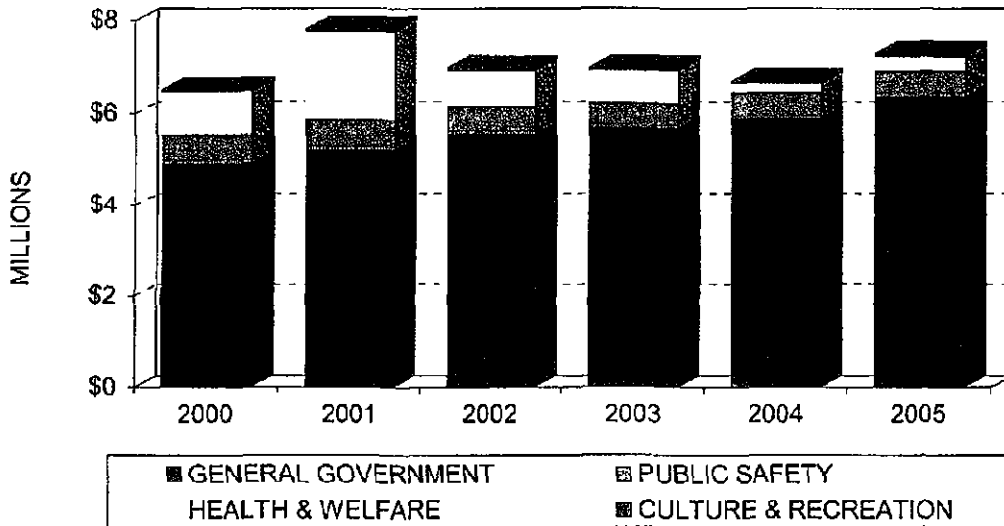
**EXPENDITURES - PRIMARY GOVERNMENT  
GOVERNMENTAL FUND TYPE ONLY  
PARISH OF ASCENSION**



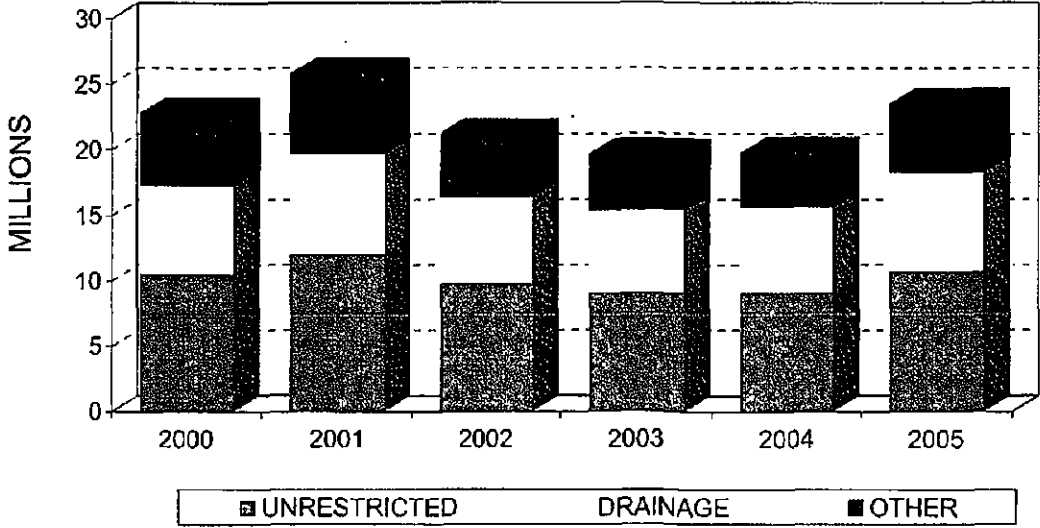
## GENERAL FUND REVENUES PARISH OF ASCENSION



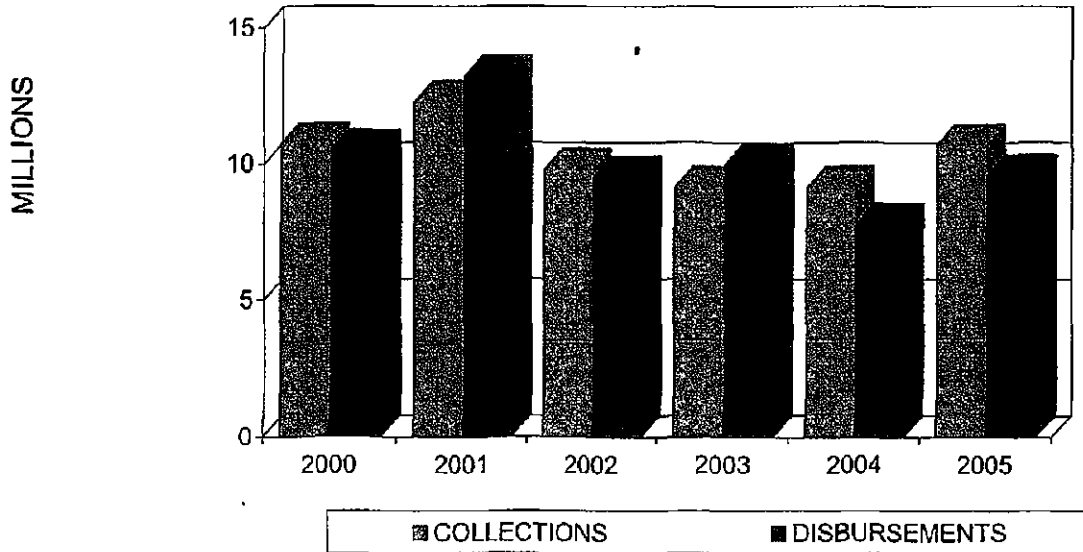
## GENERAL FUND EXPENDITURES PARISH OF ASCENSION



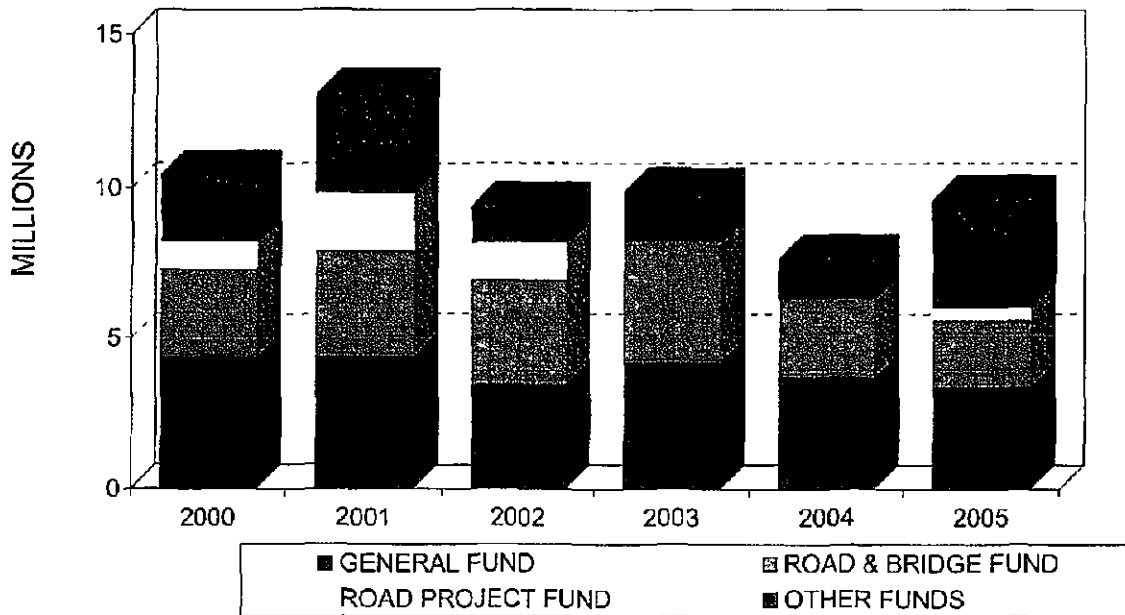
**SALES TAX COLLECTIONS  
RESTRICTED & UNRESTRICTED  
PARISH OF ASCENSION**



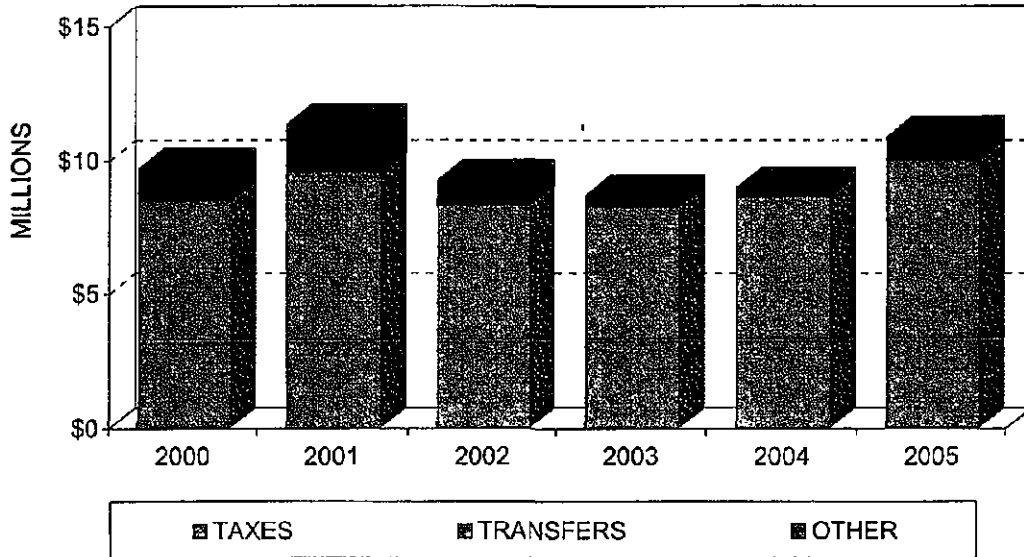
## UNRESTRICTED SALES TAX COLLECTIONS & DISBURSEMENTS PARISH OF ASCENSION



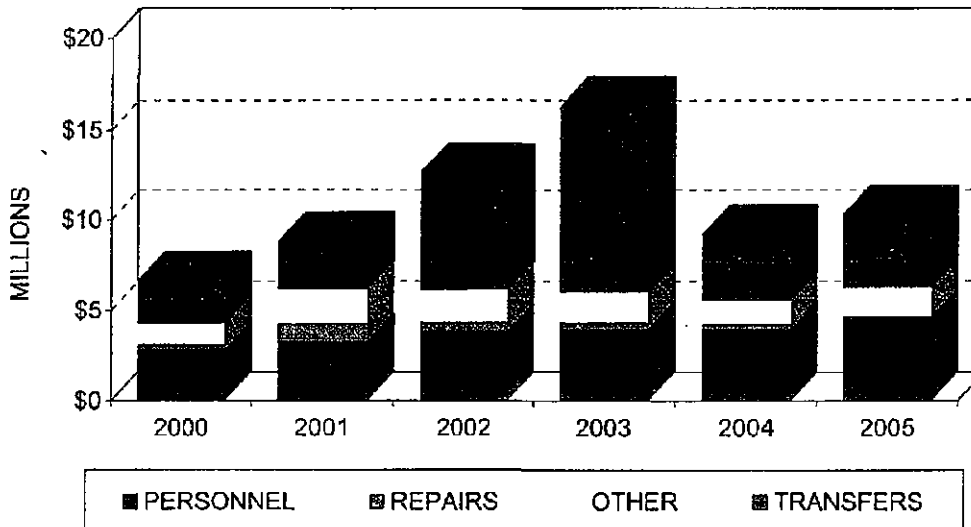
## UNRESTRICTED UNDEDICATED SALES TAX TRANSFERS PARISH OF ASCENSION



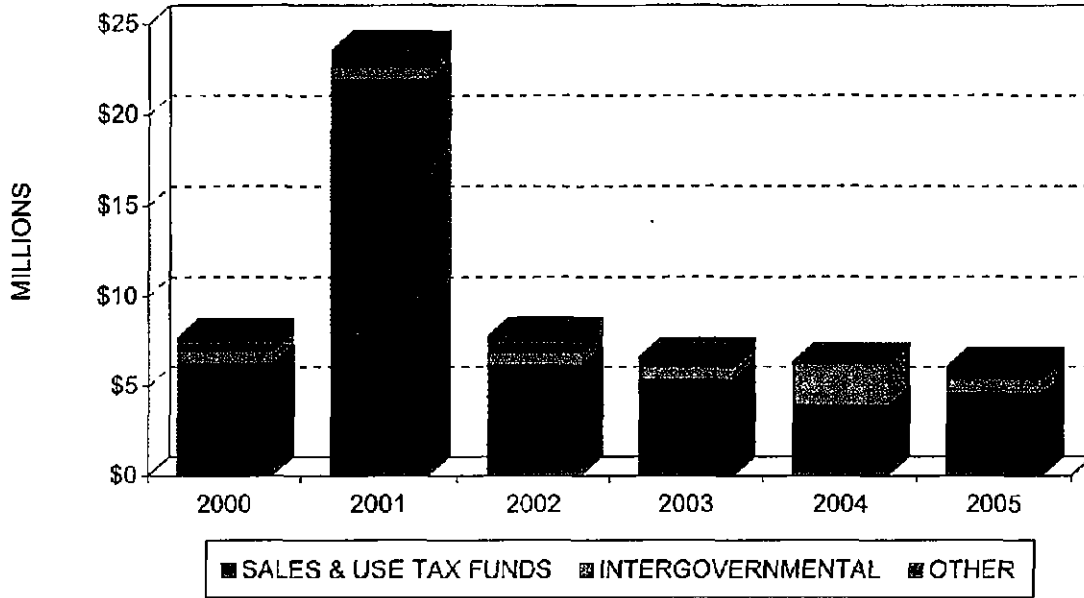
## EAST ASC DRAIN REVENUES PARISH OF ASCENSION



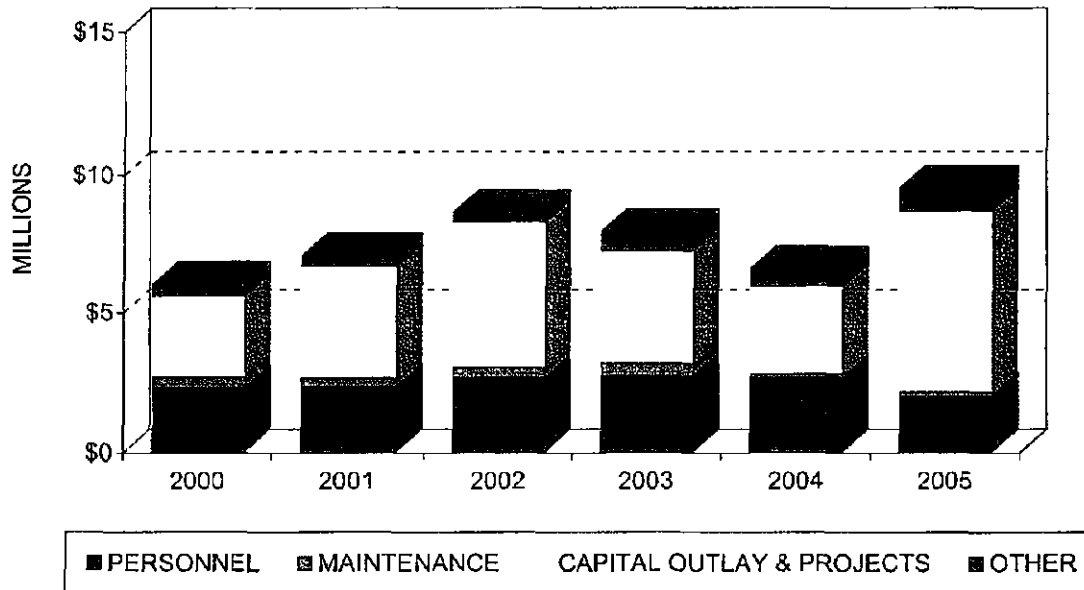
## EAST ASC DRAIN EXPENDITURES PARISH OF ASCENSION



## ROAD CONSTRUCTION AND MAINTENANCE RESOURCES PARISH OF ASCENSION



## ROAD CONSTRUCTION AND MAINTENANCE EXPENDITURES PARISH OF ASCENSION







208 EAST RAILROAD AVENUE  
GONZALES, LOUISIANA 70737  
(225) 621-5709



Honorable Chairman and Members of  
The Ascension Parish Council  
Donaldsonville, Louisiana

In planning and performing our audit of the financial statements of the Parish of Ascension (the Parish) for the year ended December 31, 2005, we considered its internal control to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control.

However, during our audit, we became aware of several matters that are opportunities for strengthening internal controls and operating efficiency. We previously reported on the Parish's internal control in our report dated May 18, 2006. This letter does not affect our report dated May 18, 2006 on the financial statements of the Parish.

We will review the status of these comments during our next audit engagement. We have already discussed these comments and suggestions with various Parish personnel, and we will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments are summarized on Attachment A.

Attachment B, on page 6, recaps the 2005 actual and 2006 budgeted operating surplus (deficit) along with fund balances for 2005 and 2004.

This report is intended solely for the information and use of the Parish Council, management, the Louisiana Legislative Auditor, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

A handwritten signature in cursive script that reads "Faulk &amp; Winkler, LLC".

Certified Public Accountants

Baton Rouge, Louisiana  
May 18, 2006

**OPERATIONAL RECOMMENDATIONS**

**OR 2005-1 - GRANT ACCOUNTING**

**Observation:** Accounting for grant activity is currently accounted for through the general ledger system maintained by the Parish. However, such activity is maintained by general ledger description rather than on an individual grant basis. As a result, the Parish finance office prepares grant recap schedules through a spreadsheet which depicts cash receipts and disbursements relating to each grant received by the Parish. The preparation of these separate grant related schedules is time consuming.

The preparation of the external spreadsheets usually occurs periodically during the year. However, the accounting and spreadsheet recaps for individual grant related activity for 2005 occurred, for the most part, in April and May 2006, which was well after the closing of the Parish 2005 financial statements. Accordingly, audit journal entries were prepared to record certain grant activity for 2005.

**Recommendation:** The Parish should initiate accounting for its grant activity on a more frequent basis, not less than quarterly. The quarterly accounting should include reconciliation to the general ledger on an interim basis. Additionally, grant recap schedules should be finalized prior to the closing of the Parish financial statements. Finally, grant accounting should be closely coordinated with the Parish grant administrator, or responsible department, to ensure complete records are maintained.

**Management's corrective action plan:** Management of the Parish agrees with the recommendation and intends to implement procedures during 2006 to enhance the accounting and reporting processes relating to grant activity.

**OR 2005-2 – PLANNING DEPARTMENT CASH RECEIPTS**

**Observation:** The Planning Department receives payments on applications from developers usually 5 weeks prior to the scheduled monthly Planning Commission meeting. Currently, these payments are held by the Planning department without being deposited in the Parish's bank account until the meeting occurs that relates to the payment. As a result, payment may remain without being deposited over a long period of time.

**Recommendation:** We recommend that all cash received by the Parish be deposited daily.

**Management's corrective action plan:** Management will review this matter with the Planning Department so that cash can be deposited daily.

## **PRIOR YEAR OPERATIONAL RECOMMENDATIONS**

### **OR 2001-4 FUND DEFICITS (Resolved)**

**Observation:** At December 31, 2004, deficit fund balances were reported in the Law Officers' Court Fund and Criminal Court Fund.

During 2005, the Parish transferred funds sufficient to eliminate the fund deficits. As a result, this matter is considered resolved.

Additionally, we observed no fund deficit balances at December 31, 2005.

### **OR 1999-2 MONITORING OF QUASI-PUBLIC ENTITIES**

**Observation:** The following was observed concerning Parish quasi-public entities:

There are several quasi-public entities that receive funding from the Parish through cooperative endeavor agreements in the performance of services to the Parish. Such entities are usually tax-exempt entities. Although these entities and related activities are not significant to the Parish, there is no current policy in place for financial reporting to the Parish. Such entities include, most notably, volunteer fire departments and the West Ascension Recreation Services Commission.

**Recommendation:** We recommend that the Parish establish a policy to address the Parish's level of working knowledge of the operations and related finances of the quasi-public entities receiving funding from the Parish. In particular, the Parish should receive an annual reporting from these entities that complies, at a minimum, with the Louisiana Audit Law for Quasi-Public Entities. On the other hand, the Parish may adopt a more stringent requirement whereby specific reporting guidelines are established that meet the needs of the Parish.

Specifically, the West Ascension Recreation Services Commission is funded through reimbursements of operating expenditures, the majority of which is funded by the Parish. Annual budgets should be submitted to the Parish and, at least on a quarterly basis, interim financial data should be provided to increase accountability. This would provide the Parish the opportunity to ensure that reimbursements are only being provided for its applicable portion of incurred cost.

**Management's corrective action plan:** Parish Management endorses this recommendation. The Parish intends to review this matter with its Legal Counsel to initiate the procedures necessary to implement this recommendation.

## OR 1998-1 FIXED ASSETS

**Observation:** Historically, the staff of the Parish's Finance office accomplished the updating of fixed assets annually. During recent years, the Parish began updating its fixed asset system on a quarterly basis. The tracking of this inventory was accomplished through the Parish's accounting system. However, the records relating to property were not finalized until the later part of April 2006. Although additions and deletions to property were periodically recorded during the year, the reports were not finalized timely.

Additionally, our observations of system procedures and limitations are as follows:

- Interdepartmental property transfers should be more clearly documented. Our understanding, based on interviews with Parish personnel, indicates that property is transferred among departments on a regular basis. Additionally, reporting to the accounting managers that are responsible for record keeping has not been forthcoming on a timely basis. As a result, proper tracking of Parish property is difficult.
- With the implementation of GASB No. 34, that included a requirement to depreciate Parish infrastructure property, the fixed asset records for 2005 were not completed until April 2006 based on procedures and representations made by the Parish engineering and public works departments. Although there was some improvement of this process during 2005, further enhancements should be considered, as indicated below.

During 2004, the Parish purchased a work order system software program, costing approximately \$50,000, for the Department of Public Works that includes the capability of accounting for infrastructure assets. However, as of June 2006, the program had not been implemented. This matter was reported in the prior year.

Finally, the Parish purchased a bar coding software program several years ago for tagging property for inventory management. However, this program has not been fully implemented and was also reported in the prior year.

**Recommendation:** We recommend that the accounting for fixed assets continue to be maintained, at a minimum, on a quarterly basis which is the current practice. Accounting on a regular basis creates efficiency and promotes more effective control over financial reporting and accountability of property owned by the Parish.

Furthermore, in terms of asset management, we recommend that each department of the Parish assign fixed asset inventory and management to one individual within that department. The one individual would be responsible for the collection of data necessary for year-end reporting and physical counting. In addition, that individual would be the primary contact with the Parish Finance department for annual reporting and interim inspections. In particular, this individual would have responsibility for the reporting of interdepartmental transfers of property to the Finance department for accurate accounting and monitoring of property.

Additionally, the Parish should address accounting for infrastructure assets more timely than on an annual basis. The Parish should initiate procedures immediately for the first six months of 2006 and quarterly thereafter. The accounting should include both constructed assets as well as donated assets. Donated infrastructure assets primarily include constructed streets in newly developed subdivisions. Infrastructure is the largest asset reported in the Parish's financial statements and, as a result, requires more attention from an accounting standpoint than it currently receives. Finally, the Parish should finalize the implementation of the software purchased as indicated above. Given the investment made by the Parish in this software, this matter should be addressed immediately.

Finally, the Parish should revisit the implementation status of software purchased for property management.

**Management's corrective action plan:** The accounting for 2006 additions and deletions will continue to be accomplished throughout the current year with depreciation records being prepared with asset additions. This effort will result in efficient and timely reporting for Parish property.

Additionally, the Parish conducted a complete physical inventory of Parish property during 2005. The Parish Finance department anticipates continuing interim inspection of property owned.

Management intends to fully implement its work order system software with during 2006. Also, the Parish intends to initiate infrastructure accounting immediately for 2006 additions and deletions with a more frequent basis of accounting thereafter.

Finally, the Parish will revisit the implementation status of software purchased for property management to determine whether it will proceed with its usage or select another alternative.

**Parish of Ascension  
Council Administered Funds  
For the year ended December 31, 2005**

Fund	December 31, 2004 Actual Fund balance	December 31, 2005 Actual Operating Surplus (Deficit)	December 31, 2005 Actual Fund balance	December 31, 2006 Budgeted Operating Surplus (Deficit)	December 31, 2006 Projected Fund balance
General fund	\$ 315,268	\$ 116,681	\$ 431,949	\$ 15,500	\$ 447,449
EA Major Drainage	\$ 6,888,892	\$ (265,882)	\$ 6,623,010	\$ (32,500)	\$ 6,590,510
EA Drainage	1,483,888	856,142	2,340,030	98,900	2,438,930
S&U No. 1	4,188,095	1,116,094	5,304,189	43,200	5,347,389
Fire District No. 1	2,179,102	1,107,370	3,286,472	(1,196,200)	2,090,272
Mental Health	1,212,191	216,414	1,428,605	(275,800)	1,152,805
Health Unit	876,312	128,602	1,004,914	(296,400)	708,514
Council on Aging	747,366	88,981	836,347	(25,200)	811,147
Fire District No. 2	512,178	4,991	517,169	(229,500)	287,669
Fire District No. 3	473,860	1,415,551	1,889,411	(24,600)	1,864,811
Road Lighting No. 6	392,478	94,375	486,853	(56,700)	430,153
West Ascension Drainage	230,401	56,303	286,704	66,200	352,904
Road Lighting No. 1	206,433	14,808	221,241	11,100	232,341
Recreation	150,043	199,581	349,624	(20,900)	328,724
Tourist Commission Fund	141,052	(118,332)	22,720	(1,700)	21,020
Supplemental Environmental Project	91,651	(30,526)	61,125	(44,300)	16,825
S&U No. 2	90,035	(1)	90,034	5,000	95,034
Road Lighting No. 2	62,720	(12,351)	50,369	(4,400)	45,969
Road Lighting No. 3	61,766	6,235	68,001	2,800	70,801
Jail	36,658	1,495	38,153	700	38,853
FEMA - Repetitive Loss Reduction	36,639	70,795	107,434	-	107,434
Road Lighting No. 5	36,378	1,773	38,151	3,700	41,851
Recreation Fund B	31,633	5,380	37,013	-	37,013
Road and Bridge	18,864	58,565	77,429	(36,600)	40,829
Judicial District FINS	15,641	4,651	20,292	(10,600)	9,692
Road Lighting No. 7	6,101	2,007	8,108	(1,150)	6,958
Road Lighting No. 4	4,788	(1,512)	3,276	(2,400)	876
Dedicated Special Project Fund	95	-	95	-	95
Homeland Security	-	3,135	3,135	-	3,135
Law Officers Court	(12,884)	28,710	15,826	-	15,826
Fire District No. 3 Dedicated	-	1,028,574	1,028,574	(52,000)	976,574
Lamar Dixon Expo Center	-	574,459	574,459	(329,000)	245,459
Special Revenue	\$ 20,162,376	\$ 6,656,387	\$ 26,818,763	\$ (2,408,350)	\$ 24,410,413
EAD Reserve	\$ 2,187,654	\$ (781,770)	\$ 1,405,884	\$ -	\$ 1,405,884
S&U Tax No. 2 Sinking	341,076	1,565	342,641	-	342,641
S&U Tax No. 1 Reserve	265,478	-	265,478	-	265,478
EAD Sinking	182,668	(119,138)	63,530	700	64,230
S&U Tax No. 1 Sinking	176,697	72	176,769	3,200	179,969
Bayou Terrace Bond Fund	47,736	18,007	65,743	7,600	73,343
Fire District No. 1 Reserve	-	115,960	115,960	-	115,960
Fire District No. 1 Sinking	-	42,000	42,000	300	42,300
Fire District No. 3 Reserve	-	328,392	328,392	-	328,392
Debt Service	\$ 3,201,309	\$ (394,912)	\$ 2,806,397	\$ 11,800	\$ 2,818,197
Road Project	\$ 23,470,585	\$ (3,492,378)	\$ 19,978,207	\$ (9,635,200)	\$ 10,343,007
EA Drainage project	9,062,990	1,753,425	10,816,415	(3,100,000)	7,716,415
Waste Water Fund	1,300,551	(1,010,740)	289,811	612,500	902,311
Fire District No. 1 Construction	1,042,245	671,678	1,713,923	(840,000)	873,923
Courthouse East Construction	457,932	240,242	698,174	(350,000)	348,174
Office Building Construction	175,499	244,246	419,745	(413,700)	6,045
Fire District No. 3 Construction	-	1,402,096	1,402,096	-	1,402,096
Capital Projects	\$ 35,509,802	\$ (191,431)	\$ 35,318,371	\$ (13,726,400)	\$ 21,591,971
Insurance	\$ 1,353,484	\$ 823,342	\$ 2,176,826	\$ 563,700	\$ 2,740,526
Maintenance	521,836	(289,673)	232,163	(157,900)	74,263
Dental Insurance	34,997	27,287	62,284	9,000	71,284
Internal Service	\$ 1,910,317	\$ 560,956	\$ 2,471,273	\$ 414,800	\$ 2,886,073