

GAS UTILITY DISTRICT NO. ONE OF LIVINGSTON PARISH
HOLDEN, LOUISIANA

FINANCIAL STATEMENTS, SUPPLEMENTAL INFORMATION,
INDEPENDENT AUDITORS' REPORT,
AND OTHER REPORTS REQUIRED BY GOVERNMENTAL
AUDITING STANDARDS

AS OF NOVEMBER 30, 2005 AND FOR THE YEAR THEN ENDED

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 6-14-06

R. BROWN & COMPANY, APC
CERTIFIED PUBLIC ACCOUNTANTS

GAS UTILITY DISTRICT NO. ONE OF LIVINGSTON PARISH
HOLDEN, LOUISIANA

FINANCIAL STATEMENTS SCHEDULES AND
INDEPENDENT AUDITORS' REPORT
FOR THE YEAR ENDED NOVEMBER 30, 2005

CONTENTS

	<u>Page No.</u>
Independent Auditors' Report	1 - 2
Management's Discussion and Analysis	3 - 6
Statement of Net Assets	7
Statement of Revenues, Expenses and Changes in Fund Net Assets	8
Statement of Cash Flows	9
Notes to the Financial Statements	10 - 12
Supplemental Information	13
Statistical Data	14
Other Reports Required by <u>Government</u> <u>Auditing Standards:</u>	
Independent Auditors' Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of the Financial Statements Performed in Accordance with Government Auditing Standards	16 - 17

R. BROWN & COMPANY, APC

CERTIFIED PUBLIC ACCOUNTANTS

12046 Justice Avenue, Suite B.
Baton Rouge, Louisiana 70816
Telephone: (225) 296-5200
Fax: (225) 296-5201
E-Mail: REBROWN@RBROWNCPA.COM

Richard E. Brown, C.P.A.

INDEPENDENT AUDITORS' REPORT

May 30, 2006

The Board of Commissioners
Gas Utility District No. One
of Livingston Parish
Holden, Louisiana

We have audited the accompanying basic financial statements of the Gas Utility District No. 1 of Livingston Parish, as of and for the year ended November 30, 2005. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Louisiana Revised Statutes 24:513 and the Louisiana Governmental Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

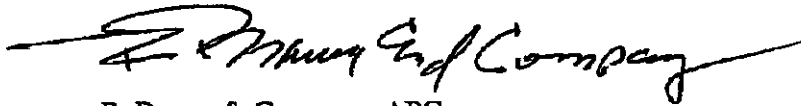
In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the Gas Utility District No. 1 of Livingston Parish as of November 30, 2005, and the results of operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated May 30, 2006, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis on pages 3 through 6 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on Page 14 is presented for purposes of additional analysis and is not a required part of the basic financial statements of the Gas Utility District No. 1 of Livingston Parish. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

Respectfully submitted,

A handwritten signature in cursive script that reads "R. Brown & Company". The signature is written in black ink and is positioned above the printed name of the company.

R. Brown & Company, APC

Gas Utility District No. 1 of Livingston Parish
November 30, 2005
Management's Discussion and Analysis

Our discussion and analysis of the Gas Utility District No. 1 of Livingston Parish's (The District) financial performance provides an overview of The District's financial activities for the fiscal year ended November 30, 2005. It is designed to focus on the current year's activities, resulting changes, and currently known facts. Please read it in conjunction with The District's basic financial statements, which follow this section.

Gas Utility District No. 1 of Livingston Parish (The District), a component unit of the Livingston Parish Council (LPC), constitutes a legal entity separate and apart from LPC and was created for the purpose of providing natural gas service to rural areas of Livingston Parish.

FINANCIAL HIGHLIGHTS

- Assets of The District exceeded its liabilities at the close of the most recent fiscal year by \$1.4 million (net assets). Unrestricted fund net assets amount to \$1.1 million and may be used to meet ongoing operations and obligations.
- Total Net Assets of the District increased this year by \$38,682. This compares to last year's increase in Net Assets of \$83,934.
- The major changes to property, plant and equipment during this fiscal year were primarily due to purchases of equipment to help monitor gas cost.

USING THIS ANNUAL REPORT

This report consists of Management's Discussion and Analysis, the basic financial statements, and notes to the financial statements. Management's Discussion and Analysis provides a narrative of The District's financial performance and activities for the year ended November 30, 2005. The basic financial statements provide readers with information about The District's activities and financial position, in a manner similar to private-sector business. The notes provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

The basic financial statements consist of three statements:

- The Statement of Net Assets presents information on all of The District's assets and liabilities, with the difference between the two reported as net assets. Evaluating the changes (increases and decreases) in net assets over time may serve as a useful indicator of whether the financial position of The District's is declining or improving.
- The Statement of Revenues, Expenses, and Changes in Fund Net Assets presents information on how The District's net assets changed during the most recent fiscal year. The statement uses the accrual basis of accounting, similar to that used by private-sector businesses. All revenues and expenses are reported regardless of the timing of when cash is received or paid.
- The Statement of Cash Flows presents information showing how The District's cash changed during the most recent fiscal year. It shows the sources and uses of cash.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

As noted earlier, net assets may serve over time as a useful indicator of financial position. Assets of the Gas Utility District No. 1 of Livingston Parish exceeded its liabilities at the close of the fiscal year by \$1,408,167 (net assets). The total net assets at November 30, 2005 increased over the prior year by \$38,682, or 2.8%.

Total revenues for 2005 increased 15.0% compared to 2004 as a direct result of increases in the cost of natural gas. There was an increase in the cost of natural gas from 2004 to 2005 of 42%. Interest income increased in 2005 by 55% due to rising interest rates and renewal of certificates of deposits at higher rates.

The following Table 1 reflects the comparative condensed Statement of Net Assets for 2004 and 2005.

Gas Utility District No. 1 of Livingston Parish Condensed Statement of Net Assets November 30, 2005 and 2004

Table 1	2005	2004	Increase (Decrease)	
Assets				
Current Assets	\$ 1,336,111	\$ 1,196,629	\$ 139,482	11.66%
Capital Assets (Net of Depreciation)	254,059	267,389	(13,330)	(4.99%)
Other Assets	900	50	850	1700.00%
Total Assets	\$ 1,591,070	\$ 1,464,068	\$ 127,002	8.67%
Liabilities				
Current Liabilities	\$ 137,589	\$ 50,234	\$ 87,355	173.90%
Other Liabilities	45,314	44,349	965	2.18%
Total Liabilities	\$ 182,903	\$ 94,583	\$ 88,320	93.38%
Net Assets				
Invested in Capital Assets, net of related debt	\$ 254,059	\$ 267,389	\$ (13,330)	(4.99%)
Unrestricted	1,154,108	1,102,096	52,012	4.72%
Total Net Assets	\$ 1,408,167	\$ 1,369,485	38,682	2.82%

The table below provides a summary of revenues and expenses for the year ended November 30, 2005.

**Gas Utility District No. 1 of Livingston Parish
Revenues by Category**

Table 2

Revenue Category	2005		2004	
	Amount	% of Total	Amount	% of Total
Gas Revenues	\$ 878,932	96.17%	\$ 763,262	97.12%
Interest Revenues	35,050	3.83%	22,636	2.88%
Total Revenues	\$ 913,982	100.00%	\$ 785,898	100.00%

Expenses by Category

Expense Category	2005		2004	
	Amount	% of Total	Amount	% of Total
Gas Cost	\$ 624,986	71.40%	\$ 440,657	62.77%
Management Fees	94,943	10.85%	95,368	13.59%
Professional Services	26,028	2.97%	22,200	3.16%
Depreciation	20,485	2.34%	20,070	2.86%
Repairs and Maintenance	75,522	8.63%	93,400	13.31%
Commissioners Per Diem	17,700	2.02%	17,550	2.50%
Insurance	7,143	0.82%	6,808	0.97%
Other Expenses	8,493	0.97%	5,911	0.84%
Total Expenses	\$ 875,300	100.00%	\$ 701,964	100.00%

CAPITAL ASSETS

Gas Utility District No. 1 of Livingston Parish's largest capital asset is the gas plant system which was built in two phases. The first phase was completed in 1962 and the second phase was completed in 1964. Several extensions have been added to the system, however, the large majority of the gas system is approximately 40 years old.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

There are no significant changes projected in The District's rates or costs for the 2005 budget. The District's customer base is fairly steady although they may see a slight increase in customers next year as a result of extensions that were made this year to new residential developments. The primary variable expense for the District is gas purchases. The Board has eliminated the risk of increasing gas prices by basing its gas charges on the cost of gas.

**CONTACTING THE GAS UTILITY DISTRICT NO. 1 OF LIVINGSTON PARISH FINANCIAL
MANAGEMENT**

This financial report is designed to provide a general overview of the Gas Utility District No. 1 of Livingston Parish finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Treasurer, Gas Utility District No. 1 of Livingston Parish, P O Box 215, Holden, La. 70744.

GAS UTILITY DISTRICT NO. 1 OF LIVINGSTON PARISH
 STATEMENT OF NET ASSETS
 NOVEMBER 30, 2005

<u>ASSETS</u>	
CURRENT ASSETS:	
Cash and cash equivalents	\$ 1,202,227
Accounts receivable	91,740
Inventory	33,414
Interest receivable	<u>8,730</u>
Total Current Assets	1,336,111
PROPERTY PLANT AND EQUIPMENT, NET	254,059
UTILITY DEPOSITS	<u>900</u>
TOTAL ASSETS	<u>\$ 1,591,070</u>
 <u>LIABILITIES, AND FUND NET ASSETS</u>	
CURRENT LIABILITIES:	
Accounts payable	<u>\$ 137,589</u>
Total Current Liabilities	137,589
METER DEPOSITS	<u>45,314</u>
TOTAL LIABILITIES	<u>182,903</u>
FUND NET ASSETS:	
Invested in capital assets	254,059
Unrestricted	<u>1,154,108</u>
TOTAL FUND NET ASSETS	<u>1,408,167</u>
TOTAL LIABILITIES AND FUND NET ASSETS	<u>\$ 1,591,070</u>

See Accompanying Notes

GAS UTILITY DISTRICT NO. 1 OF LIVINGSTON PARISH
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES
 FUND NET ASSETS
 FOR THE YEAR ENDED NOVEMBER 30, 2005

OPERATING REVENUES

Gas Sales	\$ 855,994
Other Charges	<u>22,938</u>
Total Operating Revenues	<u>878,932</u>

OPERATING EXPENSES

Gas purchases	624,986
Management fees	94,943
Professional services	26,028
Depreciation	20,485
Repairs and maintenance	75,522
Commissioners per diem	17,700
Insurance	7,143
Other	<u>8,493</u>
Total Operating Expenses	<u>875,300</u>

Operating Income 3,632

NON-OPERATING REVENUES

Interest income	<u>35,050</u>
-----------------	---------------

CHANGE IN FUND NET ASSETS 38,682

FUND NET ASSETS BEGINNING OF YEAR 1,369,485

FUND NET ASSETS END OF YEAR \$ 1,408,167

See Accompanying Notes

GAS UTILITY DISTRICT NO. 1 OF LIVINGSTON PARISH
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED NOVEMBER 30, 2005

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Received from Customers	\$ 841,950
Cash Paid to Suppliers of Goods and Services	<u>(780,237)</u>
Net Cash Provided by Operating Activities	61,713

CASH FLOWS FROM INVESTING ACTIVITIES

Fixed Asset Purchases	(7,155)
Interest Received	<u>32,276</u>
Net Cash Used by Investing Activities	<u>25,121</u>

INCREASE IN CASH AND CASH EQUIVALENTS	86,834
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>1,115,393</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 1,202,227</u>

RECONCILIATION OF OPERATING INCOME TO
 NET CASH PROVIDED BY OPERATING ACTIVITIES

Operating Income	\$ 3,632
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:	
Depreciation	20,485
Increase in Accounts Receivable	(37,947)
Increase in Inventory	(11,927)
Increase in Utility Deposits	(850)
Increase in Accounts Payable	87,355
Increase in Meter Deposits	<u>965</u>
Net Cash Provided by Operating Activities	<u>\$ 61,713</u>

See Accompanying Notes

GAS UTILITY DISTRICT NO. ONE
OF LIVINGSTON PARISH
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2005

A. THE UTILITY DISTRICT

Gas Utility District No. One of Livingston Parish (The District) was created November 10, 1961 by the Livingston Parish Police Jury, under Act 415 of the Acts of Louisiana for 1960 (Sec. 4301, et seq. of Title 33, La. Rev. Stat.). The District operates under a Board of Commissioners appointed by the Livingston Parish Police Jury. The District is the responsibility of the Livingston Parish Police Jury. The accompanying financial statements reflect only the financial activity of the District. Amounts included in these financial statements are also included in the Livingston Parish Police Jury's annual general purpose financial statements.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared using the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and expenses in the accounting period in which they are incurred. The District applies all applicable FASB pronouncements in accounting and reporting its proprietary operations.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The District's principal operating revenues are charges to customers for sales and services. The District's operating expenses include costs of gas and providing gas services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

On December 1, 2002, the District adopted the provisions of Statement No. 34 (GASB 34) of the Governmental Accounting Standards Board "Basic Financial Statements – and Management's Discussion and Analysis-for State and Local Governments." GASB 34 established standards for external reporting for all state and local governmental entities, which includes a statement of net assets, a statement of revenues, expenses and changes in fund net assets and a statement of cash flows. It requires the classification of fund net assets into three components – invested in capital assets, net of related debt; restricted; and unrestricted. These classifications are defined as follows:

Invested in capital assets, net of related debt – This component of net assets consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the related debt at year-end.

Restricted – This component of net assets consists of constraints placed on net asset use through external constraints imposed by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

GAS UTILITY DISTRICT NO. ONE
OF LIVINGSTON PARISH
HOLDEN, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2005

Unrestricted net assets – This component of net assets consists of net assets that do not meet the definition of restricted or invested in capital assets, net of related debt.

The adoption of GASB 34 had no effect on the basic financial statements except for the classification of net assets in accordance with the statement.

Depreciation

Depreciation of the plant and equipment has been provided in the accompanying financial statements using the straight-line method based on the expected useful lives of the components ranging from seven to thirty-three years.

Cash Equivalents

Cash Equivalents are considered to be all highly liquid investments with a maturity of three months or less when purchased. Under state law, the District may deposit funds in demand deposit accounts, interest bearing demand deposit accounts, money market accounts and certificates of deposit with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Inventory

The District's only inventory is of Gas. Generally, the District purchases inventory gas in September or October before gas prices begin to rise in the winter. The inventory gas is used during the cold months when gas prices are highest and generally used up by the end of March. The District's gas inventory is recorded at lower of cost or market on a first-in, first-out basis.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

C. CASH AND CASH EQUIVALENTS

At November 30, 2005, the District had cash and cash equivalents of \$1,202,227, as follows:

Interest bearing demand accounts	\$ 66,391
Savings accounts	10,274
Certificates of Deposit	<u>1,125,562</u>
	<u>\$1,202,227</u>

GAS UTILITY DISTRICT NO. ONE
 OF LIVINGSTON PARISH
 HOLDEN, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
 NOVEMBER 30, 2005

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties (GASB Category 3).

At November 30, 2005, the District's deposits were secured by \$300,000 of Federal Deposit Insurance and \$905,722 of pledged securities.

Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Sheriff that the fiscal agent has failed to pay deposited funds upon demand.

D. PLANT AND EQUIPMENT

Plant and equipment at November 30, 2005 is summarized as follows:

	<u>2004</u>	<u>Additions</u>	<u>Disposals</u>	<u>2005</u>
Utility Plant	\$ 922,272	\$ -0-	-0-	\$ 922,272
Equipment and Meters	<u>87,122</u>	<u>7,155</u>	<u>-0-</u>	<u>94,277</u>
	1,009,394	7,155	-0-	1,016,549
Less Accumulated Depreciation	<u>(742,005)</u>	<u>(20,485)</u>	<u>-0-</u>	<u>(762,490)</u>
Net Plant and Equipment	<u>\$ 267,389</u>	<u>\$ (13,330)</u>	<u>\$ -0-</u>	<u>\$ 254,059</u>

E. RISK MANAGEMENT

The District carries commercial insurance for its only major categories of risk which are property and general liability. There have been no significant reductions in insurance coverage for the current year. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

F. MAJOR SUPPLIER

The District purchases all of its gas through the Louisiana Municipal Gas Authority (LMGA). A change in suppliers could have a negative impact on the cost and terms currently obtained through the LMGA.

Gas Utility District No. One of Livingston Parish

Holden, Louisiana

Supplemental Data

November 30, 2005

GAS UTILITY DISTRICT NO. ONE
 OF LIVINGSTON PARISH
 STATISTICAL DATA
 FOR THE YEAR ENDED NOVEMBER 30, 2005

	<u>Amount</u>	<u>MCF</u>
GAS SALES BILLED	<u>\$ 855,994</u>	57,933
GAS PURCHASED	<u>\$ 624,986</u>	<u>67,774</u>
DIFFERENCE IN MCFs		<u>(9,841)</u>
Number of Customers, November 30, 2005		<u>815</u>
Average Monthly Customers for Year		<u>834</u>
SALES:		
Average Per Customer Per Year		<u>\$1,026</u>
Average Per Customer Per Month		<u>\$ 86</u>

SCHEDULE OF RATES:

1st half MCF Per Month (Min)	13.14
Over half MCF Per Month, Per MCF	5.00 plus cost of gas

PER DIEM PAYMENTS TO BOARD MEMBERS:

	<u>For Meetings</u>		<u>For Days Worked</u>	
	<u>No. of Meetings</u>	<u>Amount</u>	<u>No. of Days</u>	<u>Amount</u>
Wilbert Hutchinson	25	\$ 1,875	17	\$ 1,350
John Hellmers	25	1,875	16	1,200
Johnny Johnson	25	1,875	30	1,875
Joseph Recile	25	1,875	22	2,175
Douglas Dean	25	1,875	24	1,725
		<u>\$ 9,375</u>		<u>\$ 8,325</u>

OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS

The following pages contain reports on internal control structure and compliance with laws and regulations required by Government Auditing Standards, issued by the Comptroller General of the United States. The report on internal control structure is based solely on the audit of the financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses. The report on compliance with laws and regulations is, likewise, based solely on the audit of the presented financial statements and presents, where applicable, compliance matters that would be material to the presented financial statements.

12046 Justice Avenue, Suite B.
Baton Rouge, Louisiana 70816
Telephone: (225) 296-5200
Fax: (225) 296-5201
E-Mail: REBROWN@RBROWNPCA.COM

Richard E. Brown, C.P.A.

Independent Auditor's Report on Compliance and on Internal
Control Over Financial Reporting Based on an Audit of
Financial Statements Performed in Accordance
with Government Auditing Standards

May 30, 2006

The Board of Commissioners
Gas Utility District No. One of Livingston Parish
Holden, Louisiana

We have audited the accompanying component unit financial statements of the Gas Utility District No. One of Livingston Parish as of and for the year ended November 30, 2005, and have issued our report thereon dated May 30, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the District's compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting.

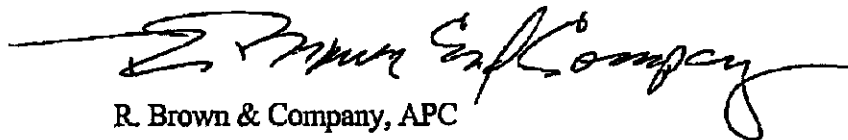
Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses.

The Board of Commissioners
May 30, 2006

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the District, management, and the Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "R. Brown & Company", with a long horizontal flourish extending to the left.

R. Brown & Company, APC