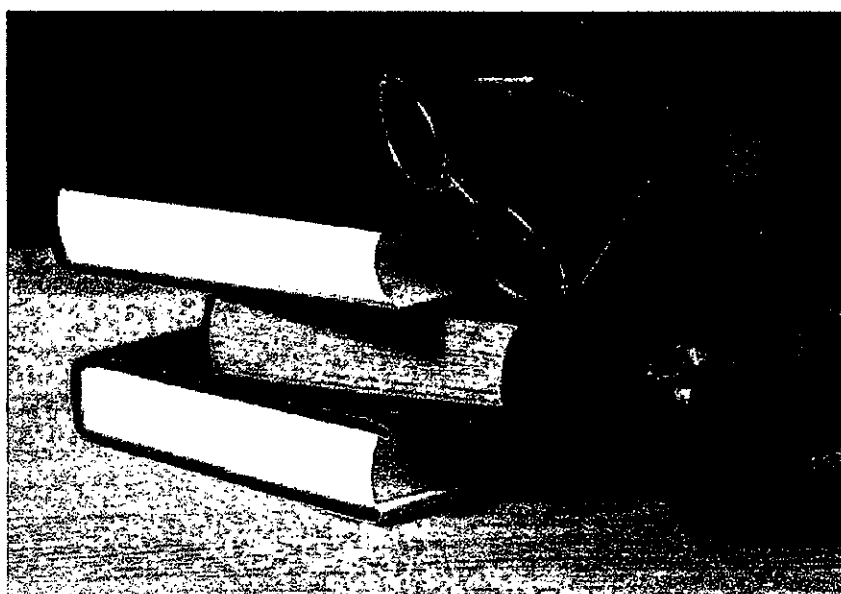


# Lincoln Parish School Board

## Ruston, Louisiana



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JAN 25 2012

## Comprehensive Annual Financial Report

### for the year ended June 30, 2011

**LINCOLN PARISH SCHOOL BOARD**  
**Ruston, Louisiana**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED JUNE 30, 2011**

**Mr. Otha Anders**  
**President**

**Mr. Danny Bell**  
**Superintendent**

**Prepared by the Department of Finance**  
**Mr. George Murphy**  
**Business Manager**

**Lincoln Parish School Board  
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# INTRODUCTORY SECTION



## Lincoln Parish School Board

410 South Farmerville Street  
Ruston, Louisiana 71270-4699  
Fax: 318-255-3203  
Phone: 318-255-1430  
Website: [www.lincolnschools.org](http://www.lincolnschools.org)

Danny L. Bell  
Superintendent

Otha L. Anders  
President

December 12, 2011

Mr. Otha Anders, President,  
Members of the Lincoln  
Parish School Board  
And Citizens of Lincoln Parish  
Ruston, Louisiana

In accordance with the laws of the state of Louisiana, the Comprehensive Annual Financial Report of the Lincoln Parish School Board is hereby issued for the year ended June 30, 2011. This report consists of management's representations concerning the finances of the Lincoln Parish School Board. Consequently, management assumes full responsibility for the completeness and reliability of all the information provided in this report.

To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework designed both to protect the School Board's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the Lincoln Parish School Board's financial statements. Because the costs of internal controls should not outweigh their benefits, the Lincoln Parish School Board's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we believe this report is accurate in all material respects, and is presented in a manner that fairly sets forth the results of operations and financial position of the Lincoln Parish School Board as of and for the year ended June 30, 2011. This report was prepared in accordance with generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB) of the Financial Accounting Foundation. The Governmental Accounting Standards Board is the standard-setting body for establishing governmental accounting and financial reporting standards in the United States of America.

The School Board's financial statements, included herewith, have been audited by Allen, Green & Williamson, LLP, a firm of licensed certified public accountants, in accordance with generally accepted auditing standards. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Lincoln Parish School Board for the fiscal year ended June 30, 2011, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion on the School Board's financial statements for the fiscal year ended June 30, 2011 and the statements are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component in the financial section of this report.

The independent audit of the financial statements of the School Board was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. This year the School Board met the requirements for having a single audit conducted in accordance with The Single Audit Act Amendment of 1996 and U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the School Board's separately issued Single Audit Report.

GAAP requires management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The School Board's MD&A can be found immediately following the report of the independent auditor in the financial section of this report.

### **Reporting Entity**

The School Board is authorized by LSA-R.S. 17:81 to establish policies and procedures for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. Although created as a political subdivision of the State, the School Board legally stands on its own, is fiscally independent, and elects its own governing body who is accountable for the financial activities of the Lincoln Parish School Board. Therefore, it is considered a primary government under the provision of Governmental Accounting Standards Board Statement No. 14. The School Board has no component units nor is it a component unit of any other entity. All funds and activities of the Lincoln Parish School Board are included in this annual report.

The Lincoln Parish School Board serves approximately 6,496 students as of February 1, 2011, employs over 872 full time employees, and offers a full range of educational services for students from pre-kindergarten through twelfth grade, including regular and special education services for the disabled, vocational education, and alternative education programs, in addition to auxiliary services such as student transportation and food service. These services are provided through the Central Office and its thirteen school sites housed throughout the parish. The School Board also provides financial support for education to four university lab schools and one home for neglected and delinquent students adjudicated by the state. To learn more about the Lincoln Parish School Board, visit our web site at [www.lincolnschools.org](http://www.lincolnschools.org).

### **Comprehensive Annual Financial Report Sections**

This Comprehensive Annual Financial Report (CAFR) consists of three sections: the *introductory section*, the *financial section*, and the *statistical section*.

- The *introductory section* is the first major section of the CAFR. It introduces the reader to the CAFR and provides an overview of the annual report. It includes the title page, table of contents, this letter of transmittal, awards for financial reporting, teacher-of-the-year awards, organization chart, and list of elected officials and administrative officials.
- The *financial section* consists of the independent auditors' report, management's discussion and analysis, the basic financial statements, required supplementary information, and combining schedules. The basic financial statements include the following: government-wide financial statements, fund financial statements, and the notes to the financial statements.
- The *statistical section* is the last section in the CAFR. It includes comparative data over a ten-year period in addition to other demographic information. This information is prepared from both accounting and non-accounting sources for the purpose of reflecting financial trends and fiscal capacity of the School Board, as well as other social and economic information.

### **Economic Condition and Outlook**

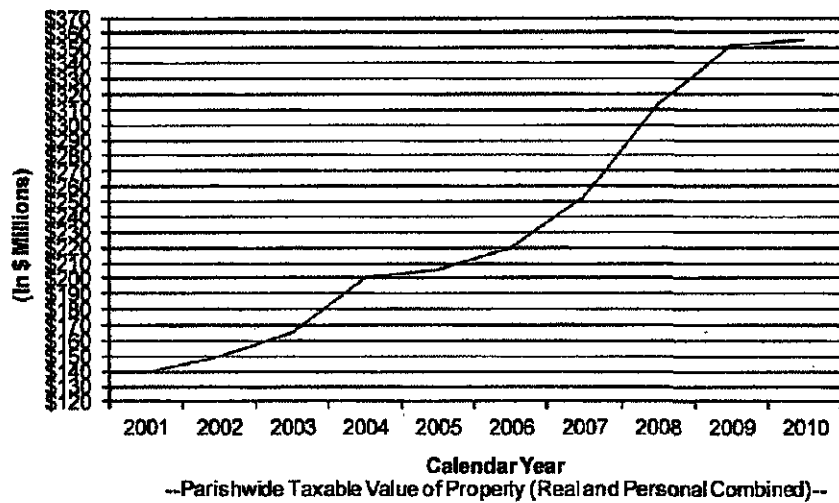
Lincoln Parish is located in the north-central region of the state of Louisiana at the crossroads of U. S. Highway 167 which runs North and South and U.S. Interstate 20 which runs East and West. It has a land area of 472 square miles which is situated between the two largest metropolitan cities in North Louisiana: the City of Shreveport approximately 60 miles to the west and the City of Monroe approximately 32 miles to the east. Lincoln Parish is also within the same proximity to Dallas, Texas; Little Rock, Arkansas; and Jackson, Mississippi. Lincoln Parish is



considered one of the most business-friendly locations in the South. Lincoln Parish boasts a well-rounded economy based on education, natural resources, retail and service, transportation, manufacturing, agriculture and banking and financial services. The economy in Lincoln Parish is firmly rooted in education with two major universities, Louisiana Tech and Grambling State, two of the largest employers in the area, a strong K-12 public education program, and four private schools. Grambling State University maintains an enrollment of approximately 4,994 students and Louisiana Tech University has a student enrollment of 11,743<sup>6</sup>. With a population of 43,217 the citizens in Lincoln Parish enjoy all the benefits offered by life in a prosperous, smaller, family-oriented community, without big-city hassles. If a need does arise, however, proximity to metropolitan areas allows area citizens big city convenience at a moment's notice without sacrificing the safety and security of a non-urban lifestyle.<sup>7</sup> These are the qualities that continue to spur the prosperous economic growth in Lincoln Parish.

The growth and stability of the economy in Lincoln Parish is evidenced by several statistical factors. The growth in both the property tax base<sup>2</sup> and sales tax base<sup>3</sup> over the past ten years have been slow and steady.

### Property Tax Base Previous 10-Year Period



The property tax base in Lincoln is expected to continue the steady growth trend seen over the last ten years. Future growth will be enhanced by the continued development of the Squire Creek subdivision and country club in the northeast section of the parish. This exclusive subdivision provides for future growth of over 300 home sites situated around a professionally designed golf course and country club.

Like property values, the sales tax base in Lincoln parish shows steady growth over the last 10 years. There was a noted increase in sales tax collections of 52% during the past ten years. Lincoln parish is gearing up for future economic development with the four-lane expansion of state Highway 167 which runs north and south through the parish from Alexandria, Louisiana to El Dorado, Arkansas. A 125-acre parcel of land has been purchased to construct the theater, national restaurant chains and a strip mall. This project has been regarded as one of the largest single commercial developments ever attempted in Ruston, Louisiana. It is estimated this project will provide about 300 permanent jobs in the area.

## Accounting System and Budgetary Control

An explanation of the School Board's accounting and budgetary policies are contained in the notes to the financial statements. Explained in detail are the basis of accounting, fund structure and other significant information regarding accounting and budgetary policies. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriate amount) is established by function within an individual fund. Management is responsible for review of the budget and making adjustments as needed by prior authority granted from the School Board. All budget amendments must be presented to the School Board for approval.

## Major Initiatives Undertaken by the School Board

The Lincoln Parish School Board is currently providing a \$9 million renovation and construction at Choudrant Elementary and Choudrant High School. A \$3.1 million athletic fieldhouse has been approved by the board for Ruston High School. A \$3.4 million bond issue was approved to construct an addition to New Tech and for a new Agriculture building at Ruston High School.

## Internal Control Structure

The Lincoln Parish School Board has established and maintained internal control over financial information and compliance with applicable laws and regulations. Our staff has adequate education and experience to process financial transactions and record information accurately. Feedback received through various audits is used to enhance our control structure.

## Long Term Financial Planning

Effort in State Funding. The School Board's effort ranking is 22<sup>th</sup> according to the state MFP for fiscal year 2010-2011. The following is a chart which shows the changes in local revenues over the past three years and the local revenue per pupil compared to the state average. Lincoln's local revenue per pupil is consistently higher than the overall state's average of local revenues.

<u>Fiscal Year</u>	<u>Total Pupils Served</u>	<u>Total Local Tax Revenues</u>	<u>Lincoln Parish Local Revenue Per Pupil</u>	<u>State Average Local Revenue Per Pupil</u>
2008-09	6,543	\$24,448,008	\$3,737	\$3,479
2009-10	6,409	24,418,363	3,810	3,507
2010-11	6,470	24,115,814	3,727	3,494

School Board Meets Required Percent of Instruction. The MFP requires each school system in Louisiana to spend a minimum of 70% of total actual expenditures in the area of instruction. Lincoln Parish continues to meet this requirement as in years past, as well as exceed the state's average expenditures for instruction.

Average Teacher Salary. The average teacher salary at the Lincoln Parish School Board in 2009-10 is \$48,848<sup>7</sup>. This average ranks Lincoln Parish 19<sup>th</sup> in the state for highest average teacher pay in 2010-11. The salary ranking is partly the result of a greater number of certified employees, additional employees receiving the National Board increments, an increase in local sales tax checks and the attraction of more teachers with experience and graduate degrees to Lincoln Parish.

**Student Academic Performance.** Student performance on standardized test is a major component used to measure school performance, according to standards set by the state. The newly revised LEAP for the 21st Century test was given for the first time in the Spring of 1999. Also, the new Graduate Exit Exam for the 21st Century (GEE) test for English/Language Arts and Math for all tenth-grade students was given in 2000-01 with eleventh grade GEE 21 Science and Social Studies components added in 2001-02. The LEAP and GEE scores are weighted at 60 percent in determining each school's performance. Here is how Lincoln Parish public school students performed overall on the LEAP and GEE in the Spring of 2011<sup>5</sup>.

**Percent of Lincoln Parish Students Approaching Basic or Higher**

	<u>State</u>	<u>LPSB</u>		<u>State</u>	<u>LPSB</u>
<b>Fourth Grade - LEAP 21</b>			<b>GEE – 10-11</b>		
English/Language Arts .....	91%	94%	English/Language Arts .....	86%	92%
Math .....	88%	87%	Math .....	84%	89%
Science .....	90%	92%	Science .....	85%	89%
Social Studies .....	88%	92%	Social Studies .....	84%	87%
<b>Eighth Grade - LEAP 21</b>					
English/Language Arts .....	83%	93%			
Math .....	84%	82%			
Science .....	84%	83%			
Social Studies .....	86%	86%			

Overall the students in Lincoln Parish continue to perform well compared to the state average on the LEAP and GEE consistent with past years.

**GFOA Certificate of Achievement**



The Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Lincoln Parish School Board its *Certificate of Achievement for Excellence in Financial Reporting*. This is a prestigious national award recognizing conformance with the highest standards for preparation of state and local Comprehensive Annual Financial Reports. This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2010, substantially conforms to the principles and standards of financial reporting as recommended and adopted by GFOA. In order to be awarded a certificate of achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A certificate of achievement is valid for a period of one year only. The School Board has been awarded this Certificate of Achievement for the Comprehensive Annual Financial Report for the year ended June 30, 1995, and each year thereafter.

## ASBO Certificate of Excellence



The Lincoln Parish School Board has received the Association of School Business Officials International (ASBO) *Certificate of Excellence in Financial Reporting*. This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2010, substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. The award is granted only after an intensive review of financial reports by an expert panel of certified public accountants and practicing school business officials. The Lincoln Parish School Board has consecutively received this award for each Comprehensive Annual Financial Report prepared and submitted since June 30, 1994.

We believe the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2011, which will be submitted to GFOA and ASBO for review, continues to conform to the principles and standards of each organization.

### Acknowledgments

It is our desire that this report contain the necessary information and data which will provide a better understanding of the operations of the school system. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability to the public. We would like to take this opportunity to express our sincere appreciation to the staff of the business department whose extraordinary efforts contributed to the publication of this report.

Respectfully submitted,

Handwritten signature of Mr. Danny Bell in black ink.

Mr. Danny Bell  
Superintendent

Respectfully submitted,

Handwritten signature of Mr. George Murphy in black ink.

Mr. George Murphy  
Business Manager

- 
1. Lincoln Parish information source: Ruston-Lincoln Chamber of Commerce (<http://www.rustonlincoln.org>)
  2. Property tax base statistical data source: Lincoln Parish Tax Assessor's Annual Recapitulation Reports
  3. Sales tax base statistical data source: Lincoln Sales & Use Tax Commission monthly distribution reports. Fiscal year parish-wide collections were divided by the parish-wide sales tax rate to arrive at parish-wide gross sales for the fiscal year.
  4. Source of state average local revenue per student: Louisiana Department of Education, Minimum Foundation Program annual budget letters.
  5. State LEAP and GEE test score data source: Spring 2010 Criterion-Referenced Test State Subgroup/Education Classification Reports. Reports obtained from Louisiana State Department of Education website (<http://www.doe.state.la.us>).
  6. Obtained from Grambling State University and Louisiana Tech University websites.
  7. Source of average teacher salary data: Report of Budgeted Average Teacher Salaries, Hourly Rates, and Rankings obtained from the Louisiana State Department of Education website (<http://www.doe.state.la.us>).

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Lincoln Parish School Board  
Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Linda C. Sandson*

President

*Jeffrey R. Emer*

Executive Director

**Lincoln Parish School Board**

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**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**LINCOLN PARISH SCHOOL BOARD**

**For its Comprehensive Annual Financial Report (CAFR)**

**For the Fiscal Year Ended June 30, 2010**

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Executive Director

**Lincoln Parish School Board**

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**Lincoln Parish School Board  
Ruston, Louisiana**

**Teacher-of-the-Year Awards  
2010-2011**

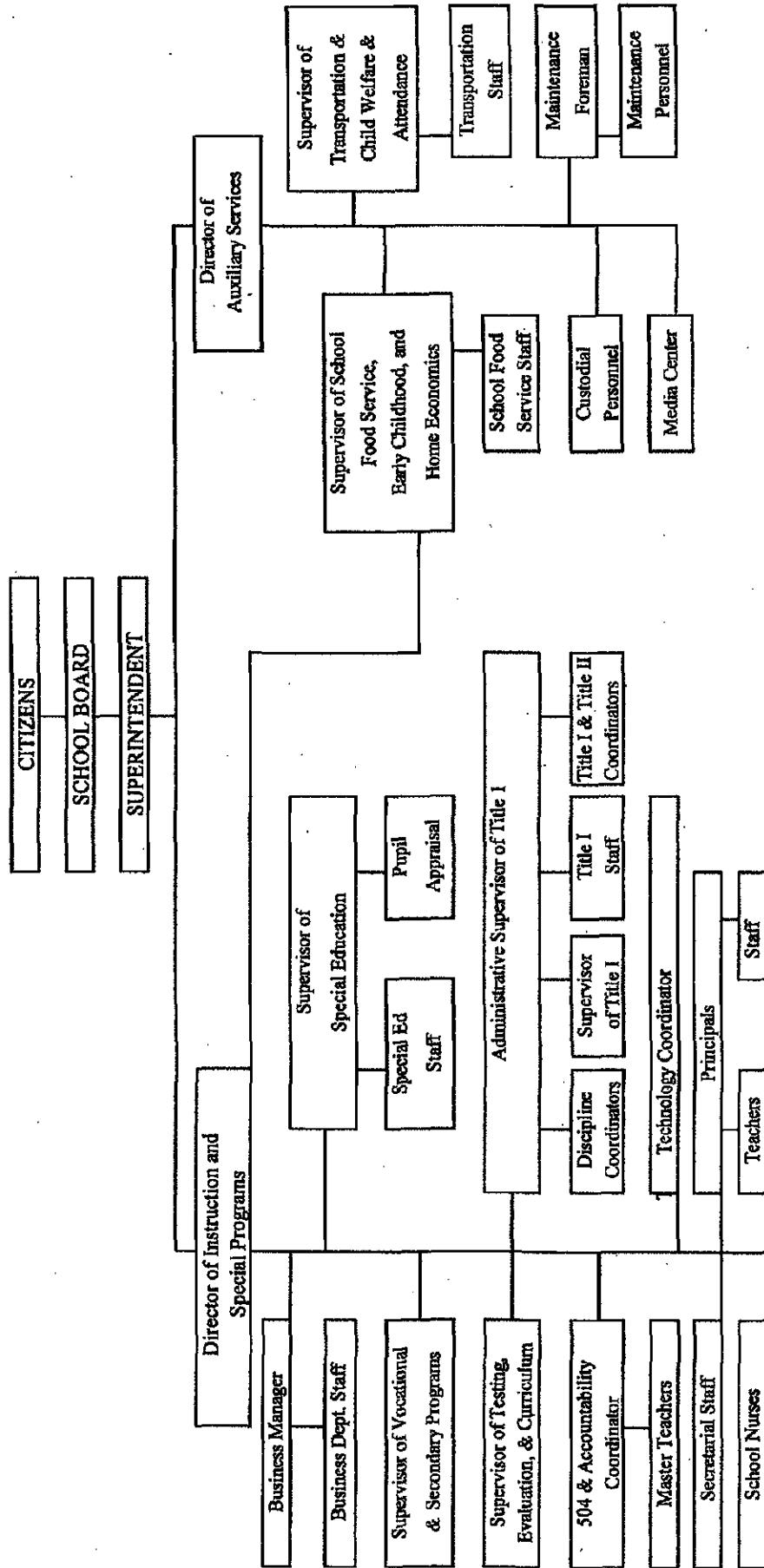
<b>Teacher</b>	<b>School</b>
<b>Elementary Teachers of the Year:</b>	
<i>Ashley White Ellis</i>	<i>A. E. Phillips Elementary</i>
<i>Deborah Gilliam</i>	<i>Alma J. Brown Elementary</i>
<i>Elizabeth "Necie" White</i>	<i>Choudrant Elementary</i>
<i>Wendy Hall</i>	<i>Cypress Springs Elementary</i>
<i>Amy Green</i>	<i>Glen View Elementary</i>
<i>Rosie Tubbs</i>	<i>Hico Elementary</i>
<i>Sheree Cramer</i>	<i>Hillcrest Elementary</i>
<i>Shannon Walters</i>	<i>L. P. Early Childhood Center</i>
<i>Ashley Carter</i>	<i>Ruston Elementary</i>
<i>Trina Morse</i>	<i>Simsboro Elementary</i>
<b>Junior High Teachers of the Year:</b>	
<i>Casey Blalock</i>	<i>A. E. Phillips Middle/Jr. High</i>
<i>Amanda Cauley</i>	<i>Dubach Middle/Jr. High</i>
<i>Rachel Simmons</i>	<i>Ruston Junior High</i>
<i>Chris Campbell</i>	<i>Simsboro Middle/Jr. High</i>
<i>Zilla Cone</i>	<i>Choudrant Junior High</i>
<i>Emily Crum</i>	<i>I.A. Lewis Middle/Jr. High</i>
<b>High School Teachers of the Year:</b>	
<i>Lori Varner</i>	<i>Choudrant High</i>
<i>Mary Cahee</i>	<i>Dubach High</i>
<i>Emily Howell</i>	<i>Ruston High</i>
<i>Misty Savage</i>	<i>Simsboro High</i>

**Lincoln Parish School Board**

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Lincoln Parish School Board  
Ruston, Louisiana

ORGANIZATION CHART



**Lincoln Parish School Board  
Ruston, Louisiana**

**Elected Officials  
June 30, 2011**

**Otha Anders, President**

**Joe E. Mitcham, Jr., Vice-President**

**Eddie Milton Jones**

**George Mack**

**Danny Hancock**

**Debbie Abrahm**

**Trott Hunt**

**Lynda Henderson**

**Curtis Dowling**

**Michael Barmore**

**Mattie M. Harrison**

**Lisa A. Best**

**Lincoln Parish School Board  
Ruston, Louisiana**

**Administrative Officials**

**June 30, 2011**

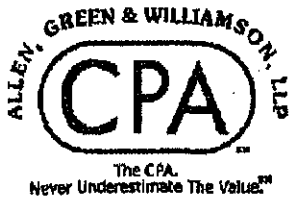
<b>Danny Bell</b>	<b>Superintendent</b>
<b>Mary Null</b>	<b>Director of Instruction, Personnel and Special Programs</b>
<b>Charles Owens</b>	<b>Director of Auxiliary Services</b>
<b>George Murphy</b>	<b>Business Manager</b>
<b>Ricky Edmiston</b>	<b>Supervisor: Secondary and Vocational Programs, Athletic Director</b>
<b>Kathy Shipp</b>	<b>Supervisor: Special Education</b>
<b>Kathy Stone</b>	<b>Coordinator: Pupil Appraisal Services</b>
<b>Willie Washington</b>	<b>Supervisor: Title I Programs</b>
<b>Sallie Evans</b>	<b>Supervisor: Pre-K and Title I</b>
<b>Doris Marzett</b>	<b>Supervisor: School Food Services</b>
<b>Ronnie Volentine</b>	<b>Coordinator: Child Welfare and Attendance and Truancy</b>
<b>Wanda Mitchell</b>	<b>Coordinator: Technology Services</b>
<b>Cathi Cox</b>	<b>Coordinator: Project ACHIEVE</b>
<b>Donna Doss</b>	<b>Coordinator: Accountability, Testing and School Improvement</b>
<b>Jan Murphy</b>	<b>Coordinator: Elementary and Title II</b>
<b>Paula Pardue</b>	<b>Coordinator: Secondary Academic</b>
<b>James Payton</b>	<b>Coordinator: Transportation</b>

**Lincoln Parish School Board**

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# FINANCIAL SECTION



# ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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Monroe, LA 71201

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[www.allengreencpa.com](http://www.allengreencpa.com)

Tim Green, CPA  
Margie Williamson, CPA  
Amy Tynes, CPA

Aimee Buchanan, CPA  
Rachel Davis, CPA  
Jaime Esswein, CPA  
Diane Ferschoff, CPA  
Joshua Legg, CPA  
Brian McBride, CPA  
Jauincia Mercer, CPA  
Cindy Thomason, CPA

Ernest L. Allen, CPA  
(Retired) 1963 - 2000

## INDEPENDENT AUDITORS' REPORT

Board Members  
Lincoln Parish School Board  
Ruston, Louisiana

**Basic Financial Statements** We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lincoln Parish School Board as of and for the year ended June 30, 2011, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued under separate cover, our report dated December 12, 2011 on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.



**Required Supplemental Information** The Management's Discussion and Analysis, Schedule of Funding Progress and the Budgetary Comparison Schedule as listed in the table of contents, are not a required part of the *basic financial statements* but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

**Other Supplemental Information** Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying information identified in the table of contents as other supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

**Other Information** The information identified in the table of contents as the Introductory and Statistical Sections are presented for purposes of additional analysis and is not a required part of the basic financial statements of the School Board. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Allen, Green + Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 12, 2011

**Lincoln Parish School Board**

**REQUIRED SUPPLEMENTAL INFORMATION**

**MANAGEMENT'S DISCUSSION  
AND ANALYSIS (MD&A)**

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**Lincoln Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2011**

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Our discussion and analysis of Lincoln Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2011. Please read it in conjunction with the School Board's financial statements which follow this Management's Discussion and Analysis.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior year is required to be presented in the MD&A.

**FINANCIAL HIGHLIGHTS** The primary resources available to the School Board are local revenues which are primarily tax receipts, state revenues which are primarily minimum foundation funding and cost reimbursement grants, and federal revenues which are primarily cost reimbursement grants.

Total revenues for all governmental activities increased \$1,493,783 due mainly to an increase of \$704,650 in ad valorem tax, an increase in sales tax of \$765,884, and an increase in other general revenues of \$1,651,796. These increases were offset by a decrease in revenues from the Minimum Foundation Program of \$1,006,134.

Total expenses of our governmental activities increased \$6,447,871 due primarily to an increase in regular programs of \$2,215,094, special programs of \$691,561, other instructional programs of \$713,056, instructional staff support of \$774,252, and school administration of \$504,545.

**USING THIS ANNUAL REPORT** The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. Our fund financial statements are included later in this report. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant fund, the General Fund. The remaining statement - the Statement of Fiduciary Net Assets presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

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**Lincoln Parish School Board  
Management's Discussion and Analysis (MD&A)  
June 30, 2011**

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**Required Supplemental Information**

**Management's Discussion & Analysis (MD&A)**

**Basic Financial Statements**

**Government-wide  
Financial Statements**

**Fund  
Financial Statements**

**Notes to the Basic Financial Statements**

**Required Supplemental Information  
Schedule of Funding Progress for OPEB  
Budgetary Information for Major Funds**

**Supplemental Information**

**General Fund Accounts  
Nonmajor Funds Combining Statements  
Agency Funds Statements/Schedules  
Schedule of Compensation Paid Board Members**

Our auditor has provided assurance in the independent auditors' report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplemental Information and the Supplemental Information identified above. A user of this report should read the independent auditors' report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

**Reporting the School Board as a Whole**

***The Statement of Net Assets and the Statement of Activities***

Our analysis of the School Board as a whole begins with the government-wide financial statements. One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets and liabilities, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

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**Lincoln Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2011**

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These two statements report the School Board's net assets - the difference between assets and liabilities, as reported in the Statement of Net Assets - as one way to measure the School Board's financial health, or financial position. Over time, increases or decreases in the School Board's net assets - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the School Board's operating results. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the overall health of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

**Governmental activities** - All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

### **Reporting the School Board's Most Significant Funds**

#### ***Fund Financial Statements***

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the school lunch) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

**Governmental Funds** - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in reconciliation on Statements D and F.

**Proprietary Funds** - When the School Board charges customers for the services it provides - whether to outside customers or to other units of the School Board - these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. The School Board uses internal service funds (the other component of proprietary funds) to report activities that provide supplies and services for the School Board's other programs and activities - the employee group health fund.

### **The School Board as Trustee**

#### ***Reporting the School Board's Fiduciary Responsibilities***

The School Board is the trustee, or fiduciary, for its student activities funds. All of the School Board's fiduciary activities are reported in the Statements of Fiduciary Assets and Liabilities. We exclude these activities from the

**Lincoln Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2011**

School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

**THE SCHOOL BOARD AS A WHOLE** The School Board's net assets were \$42,629,883 at June 30, 2011. Of this amount \$2,120,496 was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. Our analysis below focuses on the net assets, (Table 1) and the change in net assets (Table 2) of the School Board's governmental activities.

**Table 1**  
**Net Assets**  
**June 30,**

	<u>Governmental Activities</u>		
	<u>2011</u>	<u>2010</u>	<u>Variance</u>
Current and other assets	\$ 68,321,601	\$ 73,997,393	\$ (5,675,792)
Capital assets	60,990,032	55,733,821	5,256,211
Total assets	<u>129,311,633</u>	<u>129,731,214</u>	<u>(419,581)</u>
Current and other liabilities	9,491,224	8,922,759	568,465
Long-term liabilities	77,190,526	67,819,991	9,370,535
Total liabilities	<u>86,681,750</u>	<u>76,742,750</u>	<u>9,939,000</u>
Net assets			
Invested in capital assets, net of related debt	20,235,907	21,217,155	(981,248)
Restricted	20,273,480	28,125,864	(7,852,384)
Unrestricted	2,120,496	3,645,445	(1,524,949)
Total net assets	<u>\$ 42,629,883</u>	<u>\$ 52,988,464</u>	<u>\$(10,358,581)</u>

The \$2,120,496 in unrestricted net assets of governmental activities represents accumulated results of all past year's operations. It means that if the School Board had to pay off all of its bills today including all of its non-capital liabilities such as compensated absences, there would be \$2,120,496 left.

The net assets of the School Board had a decrease of \$10,358,581 for the year. This decrease was due primarily to recording of the current year OPEB liability in the amount of \$8,018,956.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 on the next page, takes the information from that statement and rearranges it slightly so that readers can see total revenues for the year.

**Lincoln Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2011**

**Table 2**  
**Changes in Net Assets**  
**For the Years Ended June 30,**

	<u>Governmental Activities</u>		
	<u>2011</u>	<u>2010</u>	<u>Variance</u>
Net Assets – beginning	\$ 52,988,464	\$ 57,261,630	\$ (4,273,166)
Revenues:			
Program revenues			
Charges for services	390,539	428,867	(38,328)
Operating grants and contributions	9,524,505	10,108,590	(584,085)
General Revenues			
Ad valorem taxes	16,427,235	15,722,585	704,650
Sales taxes	14,503,760	13,737,876	765,884
State equalization	29,582,077	30,588,211	(1,006,134)
Other general revenues	2,985,070	1,333,274	1,651,796
Total revenues	<u>73,413,186</u>	<u>71,919,403</u>	<u>1,493,783</u>
Functions/Program Expenses:			
Instruction			
Regular programs	32,642,396	30,427,302	2,215,094
Special programs	9,188,534	8,496,973	691,561
Other instructional programs	7,375,026	6,661,970	713,056
Support services			
Student services	4,505,317	4,249,298	256,019
Instructional staff support	5,273,039	4,498,787	774,252
General administration	1,437,546	962,385	475,161
School administration	5,145,320	4,640,775	504,545
Business services	1,196,835	1,239,033	(42,198)
Plant services	5,718,301	5,601,915	116,386
Student transportation services	3,939,094	3,682,459	256,635
Central services	602,886	673,685	(70,799)
Food Services	4,862,319	4,597,796	264,523
Community Service Programs	120,025	127,472	(7,447)
Interest on long-term debt	1,765,129	1,464,046	301,083
Total expenses	<u>83,771,767</u>	<u>77,323,896</u>	<u>6,447,871</u>
Increase (decrease) in net assets	(10,358,581)	(5,404,493)	(4,954,088)
Prior Period Adjustment	-	1,131,327	(1,131,327)
Net Assets – ending	<u>\$ 42,629,883</u>	<u>\$ 52,988,464</u>	<u>\$(10,358,581)</u>

**Lincoln Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2011**

Governmental activities - As reported in the Statement of Activities, the cost of all governmental activities this year was \$83,771,767. The amount that taxpayers ultimately financed for these activities through School Board taxes was only \$30,930,995 because some of the cost was paid by those who benefited from the programs (\$390,539) or by other governments and organizations who subsidized certain programs with grants and contributions (\$9,524,505). The School Board paid for the remaining "public benefit" portion of its governmental activities with \$29,582,077 in Minimum Foundation Program State funds, and with other revenues such as interest and other local sources.

In the table below we have presented the cost of each of the School Board's seven largest functions regular programs, special programs, other instructional programs, plant services, instructional staff support, school administration, and food services as well as each program's net cost (total cost less revenues generated by the activities). Net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

**For the Years Ended June 30, 2011**

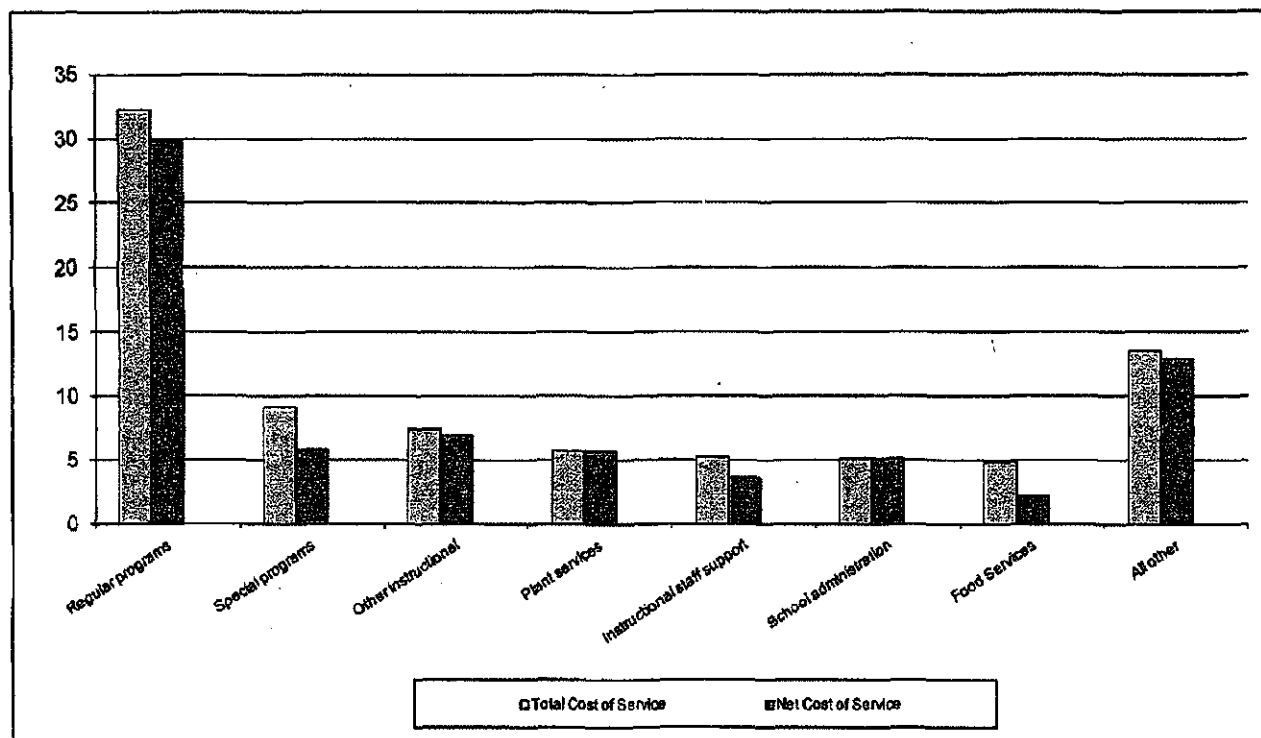
**Governmental Activities**

	<b><u>Total Cost of Services</u></b>		<b><u>Net Cost of Services</u></b>	
	<b><u>2011</u></b>	<b><u>2010</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>
Regular programs	\$32,642,396	\$30,427,302	\$30,119,891	\$28,230,990
Special programs	9,188,534	8,496,973	7,177,334	5,523,739
Other instructional programs	7,375,026	6,661,970	6,935,607	6,185,676
Plant services	5,718,301	5,601,915	5,713,900	5,596,484
School administration	5,145,320	4,640,775	5,145,320	4,635,775
Food services	4,862,319	4,597,796	2,241,337	1,914,402
Instructional staff support	5,273,039	4,498,787	3,599,389	3,098,812
All others	13,566,832	12,398,378	12,923,945	11,600,561
<b>Totals</b>	<b><u>\$83,771,767</u></b>	<b><u>\$77,323,896</u></b>	<b><u>\$73,856,723</u></b>	<b><u>\$66,786,439</u></b>



Lincoln Parish School Board  
 Management's Discussion and Analysis (MD&A)  
 June 30, 2011

**Total Cost of Services  
 Versus  
 Net Cost of Services  
 For the Year Ended June 30, 2011**



**THE SCHOOL BOARD'S FUNDS** As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Analyzing the funds is a factor in determining whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give more insight into the School Board's overall financial health. The fund balance of the General Fund decreased \$853,606. The main reason for the decrease in fund balance of the general fund is due primarily to a decrease in revenues from the Minimum Foundation Program of \$1,006,134.

The fund balance of the Other Governmental Funds decreased \$3,594,832. Other governmental funds decreased due mainly to capital outlay in the Capital Projects Funds.

Lincoln Parish School Board  
Management's Discussion and Analysis (MD&A)  
June 30, 2011

**GENERAL FUND BUDGETARY HIGHLIGHTS** As mentioned earlier the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. (A schedule showing the School Board's original and final budgets compared with actual results is provided in the required supplemental information section of this report.) Over the course of the year, the School Board revised the annual operating budgets only once. At the time the beginning budget for the fiscal year was approved by the School Board, management was given authorization to make amendments to the budget throughout the fiscal year and to bring all amendments before the Board at year-end for approval. Therefore, actual revenues and expenditures for the year are in line with final revised budgets approved by the School Board. Overall, actual revenues were less than budgeted revenues by \$2,058,228 while actual expenditures were less than expenditure projections by \$2,066,839. It should also be noted that actual revenues exceeded actual expenditures by \$329,083. The reasons for the variations are due to federal and state revenue and the related expenditures were initially recorded in the general fund and subsequently recorded in a separate fund.

In comparing the original budget and the final revised budget of the General Fund as shown in Exhibit 1, there are a few reasons for the significant changes between the original and final budget.

- The original budget for revenues was increased approximately \$4.8 million because of an increase of over \$3 million to the beginning budgetary fund balance and an expected \$1.8 million increase in state funding.
- The original budget for expenditures was increased slightly by \$779,107 due to transfers to other funds that were included in the final budget.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

*Capital Assets*

At June 30, 2011, the School Board had \$60,990,032 invested in a broad range of capital assets, including land, buildings, improvements other than buildings, furniture and equipment, and transportation equipment. This amount represents a net increase (including additions, deductions, and depreciation) of \$5,256,211 or 9.8%, from last year. This increase is a result of the current year capital asset additions (which includes construction in progress) exceeding depreciation expense.

**Capital Assets (net of accumulated depreciation) at June 30,**

	2011	Governmental Activities 2010	Variance
Land	\$ 1,045,065	\$ 1,009,875	\$ 35,190
Construction in progress	6,618,201	5,594,443	1,023,758
Buildings	49,899,777	45,512,714	4,387,063
Improvements other than buildings	194,271	220,131	(25,860)
Furniture and equipment	1,100,770	1,122,943	(22,173)
Transportation equipment	2,131,948	2,273,715	(141,767)
<b>Totals</b>	<u>\$60,990,032</u>	<u>\$55,733,821</u>	<u>\$ 5,256,211</u>

More detail information regarding capital assets is included in Note 7 of Notes to the Basic Financial Statements.

**Lincoln Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2011**

**Debt**

At the end of the fiscal year, the School Board had \$48,551,578 in debt outstanding versus \$47,252,000 last year. The outstanding debts consisted of:

**Outstanding Debt at June 30,**

	Governmental Activities		
	2011	2010	Variance
Certificate of Indebtedness	\$ -	\$ 30,000	\$ (30,000)
General Obligation (financed with property taxes)	40,653,711	42,135,000	(1,481,289)
Qualify School Construction Bonds (financed with general revenues)	7,897,867	5,087,000	2,810,867
Total	\$48,551,578	\$47,252,000	\$ 1,299,578

The Ruston School District #1 outstanding bonds currently have an AA- rating and the Simsboro School District #3 bonds have an AA- rating with Standard & Poor's. The state limits the amount of general obligation debt that can be issued to 33 percent of the assessed value of all taxable property within the School Board's corporate limits. The School Board's net bonded general obligation debt of \$36,051,234 (total General Obligation bond debt of \$40,653,711 less assets in general obligation debt service funds of \$4,602,477) is significantly below the \$135,384,758 statutory-imposed limit.

We present more detailed information about our long-term liabilities in Note 13 of Notes to the Basic Financial Statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES** The following are currently known Lincoln Parish economic factors to be considered in going into the 2011-2012 fiscal year:

- Due to reduced revenue from the state, we eliminated 12 certificated positions from the budget through attrition. More reductions may be necessary if state funding continues to decrease.
- Retirement contribution rates from the state have increased with no additional funding.

More supplemental information is presented on the economic condition and outlook in Lincoln Parish in the transmittal letter in the introductory section of this report.

At the time these financial statements were prepared and audited, the School Board was aware of the following circumstances that could significantly have an impact on the present and future budgets of the Lincoln Parish School Board:

- The costs of the School Board's self-insured health and dental program continues to rise. Costs are expected to increase annually over the next several years due to increases in provider costs and due to the implementation of the new National Healthcare Reform. Many plan changes including increases in premiums became effective January 1, 2009 in order to keep the plan financially viable. Effective January 1, 2012, the Lincoln Parish School Board will change its administrator for its self-insured health and dental program in an effort to reduce the rate of increase in costs. The school system operating costs will continue to increase with the growing need for more and better technology, the increasing demands for accountability, and the implementing of state and federal mandates with no additional funding to offset the associated new costs.

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**Lincoln Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2011**

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Recently completed renovations in the Ruston and Simsboro School Districts will reduce maintenance. Currently there is a \$9 million construction and renovation project underway in the Choudrant District and this will reduce maintenance in the future. A \$3 million project to build an athletic field house is in progress at Ruston High. Ruston District voters approved a \$3.4 million project at Ruston High to construct a new agriculture building and to build an addition to New Tech.

**CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT** Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Mr. George Murphy, Business Manager, at Lincoln Parish School Board, 410 S. Farmerville Street, Ruston, Louisiana 71270-4699, telephone number (318) 255-1430.

**BASIC FINANCIAL STATEMENTS:**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

LINCOLN PARISH SCHOOL BOARD

STATEMENT OF NET ASSETS  
June 30, 2011

Statement A

GOVERNMENTAL  
ACTIVITIES

ASSETS

Cash and cash equivalents	\$ 37,813,457
Investments	27,116,555
Receivables	3,309,750
Inventory	79,339
Other assets	2,500
Capital assets:	
Land and construction in progress	7,663,266
Depreciable assets, net of depreciation	<u>53,326,766</u>

TOTAL ASSETS 129,311,633

LIABILITIES

Accounts, salaries and other payables	8,875,753
Unearned revenue	49,123
Interest payable	566,348
Long-term liabilities	
Due within one year	2,887,805
Due in more than one year	<u>74,302,721</u>

TOTAL LIABILITIES 86,681,750

NET ASSETS

Invested in capital assets, net of related debt	20,235,907
Restricted for:	
Miscellaneous Grant Programs	39,477
School food service	855,391
Maintenance	4,958,904
Salary improvement	9,817,231
Debt service	4,802,477
Unrestricted	<u>2,120,496</u>

TOTAL NET ASSETS \$ 42,629,883

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**LINCOLN PARISH SCHOOL BOARD**

**STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2011**

**Statement B**

	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
<b>FUNCTIONS/PROGRAMS</b>				
<i>Governmental activities:</i>				
<b>Instruction:</b>				
Regular programs	\$ 32,642,396	\$ 0	\$ 2,522,505	\$(30,119,891)
Special programs	9,188,534	0	2,011,200	(7,177,334)
Other instructional programs	7,375,026	0	439,419	(8,935,607)
<b>Support services:</b>				
Student services	4,505,317	0	580,758	(3,924,559)
Instructional staff support	5,273,039	0	1,673,650	(3,599,389)
General administration	1,437,546	0	0	(1,437,546)
School administration	5,145,320	0	0	(5,145,320)
Business services	1,196,835	0	43,989	(1,152,846)
Plant services	5,716,301	0	4,401	(5,713,900)
Student transportation services	3,939,094	0	18,140	(3,920,954)
Central services	602,886	0	0	(602,886)
Food services	4,862,319	390,539	2,230,443	(2,241,337)
Community service programs	120,026	0	0	(120,026)
Interest on long-term debt	1,765,129	0	0	(1,765,129)
<b>Total Governmental Activities</b>	<b>83,771,767</b>	<b>390,539</b>	<b>9,524,505</b>	<b>(73,856,723)</b>
<b>General revenues:</b>				
<b>Taxes:</b>				
Property taxes				16,427,235
Sales taxes				14,503,760
<b>Grants and contributions not restricted to specific programs</b>				
State revenue sharing				284,511
Education Jobs Fund Grant				1,336,282
Minimum Foundation Program				29,682,077
Interest and investment earnings				277,631
Miscellaneous				1,086,646
<b>Total general revenues</b>				<b>63,498,142</b>
<b>Changes in net assets</b>				<b>(10,358,581)</b>
<b>Net assets - beginning, as originally stated</b>				<b>52,988,464</b>
<b>Net assets - ending</b>				<b>\$ 42,629,883</b>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Lincoln Parish School Board**

**BASIC FINANCIAL STATEMENTS:  
FUND FINANCIAL STATEMENTS (FFS)**



LINCOLN PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2011

Statement C

	<u>GENERAL</u>	<u>OTHER GOVERNMENTAL</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 18,066,970	\$ 17,552,637	\$ 35,619,607
Investments	9,661,967	14,855,648	24,517,615
Receivables	1,067,570	2,215,327	3,282,897
Interfund receivables	1,071,889	102,589	1,174,478
Inventory	0	79,339	79,339
Other assets	0	2,500	2,500
<b>TOTAL ASSETS</b>	<u>29,868,396</u>	<u>34,808,040</u>	<u>64,676,436</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts, salaries and other payables	7,115,043	1,780,710	8,895,753
Interfund payables	488,639	1,173,965	1,662,604
Deferred revenues	0	49,123	49,123
<b>Total Liabilities</b>	<u>7,603,682</u>	<u>2,983,798</u>	<u>10,587,480</u>
<b>Fund Balances:</b>			
Nonspendable	0	79,339	79,339
Restricted	2,982,976	20,346,918	23,329,894
Committed	5,417,506	11,397,985	16,815,491
Assigned	200,000	0	200,000
Unassigned	13,664,232	0	13,664,232
<b>Total Fund Balances</b>	<u>22,264,714</u>	<u>31,824,242</u>	<u>54,088,956</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 29,868,396</u>	<u>\$ 34,808,040</u>	<u>\$ 64,676,436</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**LINCOLN PARISH SCHOOL BOARD**

**Reconciliation of the Governmental Funds  
Balance Sheet to the Statement of Net Assets  
June 30, 2011**

Statement D

Total fund balances - governmental funds \$ 54,088,956

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$	99,931,754	
Depreciation expense to date		<u>(38,941,722)</u>	
			60,990,032

Net assets of the internal service fund reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement.

Total net assets (19,729,990)

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Balances at June 30, 2011 are:

Long-term liabilities			
Bonds payable		(48,487,867)	
Compensated absences payable		(3,801,189)	
Premium on Bonds		(83,711)	
Interest payable		<u>(586,348)</u>	
			<u>(52,719,115)</u>

Net Assets - Governmental Activities \$ 42,629,883

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**LINCOLN PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2011**

**Statement E**

	<u>GENERAL</u>	<u>OTHER GOVERNMENTAL</u>	<u>TOTAL</u>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 7,093,974	\$ 9,333,261	\$ 16,427,235
Sales and use	7,251,880	7,251,880	14,503,760
Interest earnings	114,812	124,715	239,527
Food services	0	390,539	390,539
Other	619,968	214,849	834,817
State sources:			
Equalization	29,213,597	368,480	29,582,077
Other	548,532	424,606	971,138
Federal sources			
	912	10,173,248	10,174,160
<b>Total Revenues</b>	<u>44,841,675</u>	<u>28,281,578</u>	<u>73,123,253</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	18,920,926	6,808,944	25,729,870
Special programs	5,067,822	2,541,371	7,609,193
Other instructional programs	3,879,854	2,758,041	6,637,895
Support services:			
Student services	2,980,270	953,223	3,933,493
Instructional staff support	2,055,846	2,480,187	4,536,033
General administration	724,561	656,002	1,380,563
School administration	3,295,879	976,202	4,272,081
Business services	876,299	205,695	1,081,994
Plant services	2,483,108	2,787,716	5,270,824
Student transportation services	2,184,831	1,030,119	3,214,950
Central services	584,264	6,783	591,057
Food services	866,338	3,379,685	4,246,023
Community service programs	103,066	11,394	114,460
Capital outlay			
	458,785	8,034,925	8,493,710
Debt service:			
Principal retirement	30,000	1,904,133	1,934,133
Interest and bank charges	743	1,674,669	1,675,412
<b>Total Expenditures</b>	<u>44,512,592</u>	<u>36,209,099</u>	<u>80,721,691</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>\$ 329,083</u>	<u>\$ (7,927,521)</u>	<u>\$ (7,598,438)</u>

(CONTINUED)

LINCOLN PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2011

Statement E

	GENERAL	OTHER GOVERNMENTAL	TOTAL
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	\$ 27,477	\$ 5,571,734	\$ 5,599,211
Transfers out	(1,210,166)	(4,389,045)	(5,599,211)
Bond proceeds	0	3,150,000	3,150,000
Total Other Financing Sources (Uses)	<u>(1,182,689)</u>	<u>4,332,689</u>	<u>3,150,000</u>
Net Change in Fund Balances	(853,606)	(3,594,832)	(4,448,438)
FUND BALANCES - BEGINNING	<u>23,118,320</u>	<u>35,419,074</u>	<u>58,537,394</u>
FUND BALANCES - ENDING	<u>\$ 22,264,714</u>	<u>\$ 31,824,242</u>	<u>\$ 54,088,956</u>

(CONCLUDED)

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**LINCOLN PARISH SCHOOL BOARD**

**Reconciliation of the Governmental Funds  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
to the Statement of Activities  
For the Year Ended June 30, 2011**

**Statement F**

Total net change in fund balances - governmental funds \$ (4,448,438)

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation in the period:

Capital outlays	\$ 8,493,710	
Depreciation expense	(3,180,458)	
Loss on deletions from system and other disposals	(57,041)	5,256,211

The issuance of long-term debt provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.

Receipt of bond proceeds	(3,150,000)
Repayment of bond and certificate of indebtedness principal	1,934,133

Governmental funds report the effects of debt issuance costs and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. 4,406

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time earned (\$290,672) exceeded the amounts used (\$238,671) by \$52,001. (52,001)

All revenues, expenses and changes in fund net assets (deficits) of the internal service fund are reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement.

Net income (loss)	(9,813,175)
-------------------	-------------

Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. (89,717)

**Change in net assets of governmental activities \$ (10,358,581)**

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**LINCOLN PARISH SCHOOL BOARD**  
**PROPRIETARY FUND TYPE - INTERNAL SERVICE**  
**Statement of Net Assets**  
**June 30, 2011**

**Statement G**

<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash	\$ 2,193,850
Investments	2,598,940
Receivables	26,853
Interfund receivables	<u>488,126</u>
<b>TOTAL CURRENT ASSETS</b>	<u><b>5,307,769</b></u>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Claims payable	150,000
<b>NON CURRENT LIABILITIES</b>	
Claims payable	2,147,203
OPEB liability	<u>22,740,556</u>
<b>TOTAL LIABILITIES</b>	<u><b>25,037,759</b></u>
<b>NET ASSETS</b>	
Unrestricted	<u><b>(19,729,990)</b></u>
<b>TOTAL NET ASSETS</b>	<u><b>\$ (19,729,990)</b></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTREGRAL PART OF THIS STATEMENT.

LINCOLN PARISH SCHOOL BOARD

PROPRIETARY FUND TYPE - INTERNAL SERVICE  
Statement of Revenues, Expenses,  
and Changes in Fund Net Assets  
For the Year Ended June 30, 2011

Statement H

<b>OPERATING REVENUES</b>	
Premiums	\$ 10,878,849
Other revenues	<u>247,423</u>
Total operating revenues	<u>11,126,272</u>
<b>OPERATING EXPENSES</b>	
Administration	288,889
Insurance premiums	771,912
Claims	<u>19,916,750</u>
Total operating expenses	<u>20,977,551</u>
Operating income (loss)	<u>(9,851,279)</u>
<b>NONOPERATING REVENUES/EXPENSES</b>	
Earnings on investments	<u>38,104</u>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<u>(9,813,175)</u>
<b>TRANSFERS IN</b>	
Transfers in	<u>0</u>
Change in Net Assets	(9,813,175)
<b>NET ASSETS - BEGINNING</b>	<u>(9,916,815)</u>
<b>NET ASSETS - ENDING</b>	<u>\$ (19,729,990)</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**LINCOLN PARISH SCHOOL BOARD**  
**PROPRIETARY FUND TYPE - INTERNAL SERVICE**  
**Statement of Cash Flows**  
**For the Year Ended June 30, 2011**

**Statement I**

**CASH FLOW (USES) FROM OPERATING ACTIVITIES**

Receipts from interfund services provided	\$ 10,946,804
Payments for administration	(288,889)
Payments for insurance premiums	(771,912)
Payments for claims	(11,897,794)
Other receipts	<u>220,570</u>
 Net cash (used) by operating activities	 (1,791,421)

**CASH FLOW (USES) FROM INVESTING ACTIVITIES**

Redeem investments	2,224,238
Purchase investments	(2,008)
Earnings on investments	<u>38,104</u>
 Net cash provided (used) by investing activities	 <u>2,260,334</u>

Net increase in cash and cash equivalents	468,913
---	---------

CASH AND CASH EQUIVALENTS - BEGINNING	<u>1,724,937</u>
---------------------------------------	------------------

CASH AND CASH EQUIVALENTS - ENDING	<u>2,193,850</u>
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**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating (loss)	(9,851,279)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
(Increase) decrease in accounts receivable	(26,853)
(Increase) decrease in interfunds receivable	67,755
Increase (decrease) in claims and OPEB payable	<u>8,018,956</u>
 Net cash (used) for operating activities	 <u>\$ (1,791,421)</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.



**LINCOLN PARISH SCHOOL BOARD**  
**FIDUCIARY FUND**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**June 30, 2011**

Statement J

	<u>AGENCY FUND</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>877,804</u>
<b>Total assets</b>	<u>877,804</u>
<b>LIABILITIES</b>	
Deposits due others	<u>877,804</u>
<b>Total liabilities</b>	<u>\$ 877,804</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Lincoln Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2011**

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**Lincoln Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2011**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** The accompanying financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**A. REPORTING ENTITY** The Lincoln Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within Lincoln Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates fourteen schools and is the fiscal agent for four university laboratory schools within the parish with a total enrollment of approximately 6,496 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a *primary government*, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no *component units*, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

**B. FUNDS** The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into three categories: governmental, proprietary and fiduciary.

**Governmental Funds** Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. The School Board reports the following major governmental fund:

**General Fund** The primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

**Lincoln Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2011**

**Proprietary Funds** Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary fund(s) include the following:

**Internal service funds** accounts for operations that provide services other departments or agencies of the government, or to other governments, on a cost-reimbursement basis.

**Workers' compensation** This fund, which began in fiscal year 1991, is used to account for the payment of workers' compensation benefits. Fund revenues are derived from government allocations. These revenues are planned to match: (1) expenses of insurance premiums in excess of risk retention amounts; (2) estimated claim losses resulting from risk retention programs which include estimated liabilities for claims incurred but not yet reported at year end, and (3) operating expenses.

**Group health insurance** Revenues for this fund are received from local sales and property taxes, employee deductions from payroll, payments from retirees, and Minimum Foundation Program Funding (MFP). Monies are used to pay employee health insurance claims, the administrative cost to the insurance administrator for administration of the plan and processing medical claims, cost of excess and specific insurance to protect the fund from exposure to large claims, hospital pre-certification, and life insurance with an insurance carrier.

**Fiduciary Funds** Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Trust funds account for assets held by the government under the terms of a formal trust agreement.

*Agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. This fund is used to account for assets that the government holds for others in an agency capacity. The agency fund is as follows:

**School activities agency fund** accounts for assets held by the School Board as an agent for the individual schools and school organizations.

## **C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

### **Government-Wide Financial Statements (GWFS)**

The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

**Lincoln Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2011**

**Internal Activities** The workers' compensation and group health insurance internal service funds provide services to the governmental funds. Accordingly, the internal service funds activities were rolled up into the governmental activities. Pursuant to GASB 34, the internal activities have been eliminated in order to avoid the "grossing-up" effect of a straight inclusion. Interfund services provided and used are not eliminated in the process of consolidation.

**Program revenues** Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from group health insurance premiums, cafeteria sales, and miscellaneous student fees. Operating grants and contributions consist of the many educational grants received from the federal and state government.

**Allocation of indirect expenses** The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

**Fund Financial Statements (FFS)**

**Governmental Funds** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available.") "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when they mature.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

**Ad valorem taxes and sales taxes** are susceptible to accrual.

**Entitlements and shared revenues** (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

**Other receipts** become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

**Lincoln Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2011**

**Expenditures**

**Salaries** are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

**Other Financing Sources (Uses)** Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Encumbrances** Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded. In addition, the monthly budget reports are reviewed to ensure compliance with the budget, and where necessary, revisions to the budget are made.

**Proprietary Funds** Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The school board has elected pursuant to GASB Statement No. 20, to apply all GASB pronouncements and only Financial Accounting Standards Board pronouncements issued before November 30, 1989.

**Operating Revenues and Expenses** Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Fiduciary Funds** The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

**D. DEPOSITS AND INVESTMENTS** Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in investments with original maturities of ninety days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Investments are limited by LSA-R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are permitted per GASB Statement No. 31:

Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.

The School Board reported at amortized cost money market investments and *participating* interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

**Lincoln Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2011**

**Definitions:**

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

The School Board participates in the Louisiana Asset Management Pool, Inc. (LAMP) which is an external investment pool that is not SEC-registered. Because the LAMP is an arrangement sponsored by a type of governmental entity, it is exempt by statute from regulation by the SEC.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33.2955.

GASB Statement No. 40 Deposit and Investment Risk Disclosure, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk and foreign currency risk for all public entity investments.

LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7-like investment pools:

- **Credit risk:** LAMP is rated AAAM by Standard & Poor's
- **Custodial credit risk:** LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- **Concentration of credit risk:** Pooled investments are excluded from the 5 percent disclosure requirement.
- **Interest rate risk:** LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 60 days and consists of no securities with a maturity in excess of 397 days. The WAM for LAMP's total investments is 37 days as of June 30, 2011.
- **Foreign currency risk:** Not applicable to 2a7-like pools.

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the state of Louisiana has full access to the records of the LAMP.

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LAMP issues financial reports. These financial reports can be obtained by writing: LAMP, Inc., 228 St. Charles Avenue, Suite 1123, New Orleans, LA 70130.

**E. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES** During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

**F. INVENTORY** Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Inventory of the school food service fund is accounted for on the consumption method. Inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture. Revenues related to commodities which are not consumed as of the date of the balance sheet are reflected as deferred revenues since title does not pass to the School Board until the commodities are consumed. Inventories are offset by a fund balance reserve which indicates that these do not constitute "available spendable resources," even though they are a component of total assets.

Acquisition of materials and supplies other than the food purchases are accounted for on the purchase method, that is, the expenditures are charged when the items are purchased. The value of these materials and supplies, except for the food purchased in the school food service special revenue fund, are not considered significant at June 30, 2011, and their value is not shown in the accompanying balance sheet.

**G. CAPITAL ASSETS** Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$5,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Intangible assets have a capitalization threshold of \$100,000. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings	20 – 40 years
Improvements other than buildings	10 – 20 years
Furniture and equipment	3 – 10 years
Transportation equipment	5-8 years
Intangibles-software	5-8 years

**H. UNEARNED REVENUES** The School Board reports unearned revenues on its combined balance sheet. Unearned revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures or for commodities in inventory at June 30, as described in Note F. In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed from the combined balance sheet and the revenue is recognized.

**I. COMPENSATED ABSENCES** All twelve-month employees earn from ten to fifteen days of vacation leave each year, depending on their length of service with the School Board. Vacation leave may be accumulated and carried forward to the next fiscal year without limitation. Employees hired or transferred into twelve-month positions after December 31, 2002, are limited to 25 days of accumulated vacation leave. Upon retirement, termination, or death, unused accumulated vacation leave is paid to the employee or the employee's estate at the employee's current rate of pay. As of 2009, full time twelve-month employees hired prior to January 1, 2003 shall have the option to annually request a portion of their annual leave be paid out. Employees in twelve month positions hired prior to



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January 1, 2003, may request a portion of their accumulated vacation leave once a year. Nine-month employees earn two work days of personal leave per academic year, which is non-cumulative.

All School Board employees earn from ten to eighteen days of sick leave each year, depending upon the length of employee contracts and years of service. Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to twenty-five days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System, all unpaid sick leave subject to retirement system limitations is used in the retirement benefit computation as earned service.

The School Board's recognition and measurement criteria for compensated absences follow:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation is attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of two termination approaches:

The School Board uses the following approach in accruing sick leave. A governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

**J. LONG-TERM OBLIGATIONS** For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34, the amortization of the costs of bonds will be amortized prospectively from the date of adoption of GASB Statement No. 34.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

The School Board provides certain continuing health care and life insurance benefits for its retired employees. The OPEB Plan is a single employer defined benefit "substantive plan" as understood by past practices of the School Board. Expenditures are recorded as payments are made to the internal service fund as premiums.

**K. RESTRICTED NET ASSETS** For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

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When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed. \$19,378,612 of the restricted net assets reported by the School Board are restricted through enabling legislation.

**L. FUND EQUITY OF FUND FINANCIAL STATEMENTS** The School Board implemented GASB 54 *Fund Balance Reporting and Governmental Fund Type Definitions* for the year ended June 30, 2011. GASB 54 requires the fund balance amounts to be reported within the fund balance categories as follows:

**Non-spendable:** Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories and prepaid items.

**Restricted:** Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

**Committed:** Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision making authority. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds. Committed fund balance is the result of either a policy of the School Board or motions were passed at a School Board meeting committing the funds. The motions passed are usually the result of budget revisions.

**Assigned:** Fund balance that is constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the Superintendent.

**Unassigned:** Fund balance that is the residual classification for the general fund.

The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

**M. INTERFUND TRANSACTIONS** Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers. In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

**N. SALES TAXES** The School Board receives a two-cent sales and use tax. The tax is collected by the Lincoln Parish Sales and Use Tax Commission and is remitted to the School Board the same month the tax is collected. The sales and use tax is recorded as revenue in the general fund and special revenue funds.

A one-half cent sales and use tax approved September 12, 1967, is dedicated to supplement other revenues available for the payment of salaries of teachers in the public elementary and secondary schools and for the expenditures of operating said schools, such operating expenditures to include payment of other personnel employed by the School Board in addition to teachers.

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A one-half cent sales and use tax approved May 19, 1979, and rededicated March 8, 1988, was dedicated as follows:

Two-thirds is for paying salaries of certified and non-certified employees of the School Board above their base pay and paying retirement and other benefits for said employees.

One-third is for constructing, acquiring, erecting, improving, and/or repairing schools and school-related facilities and for paying the cost of utilities therefore, and for improving instruction, providing instructional materials and student services and curriculum enrichment, including salaries for over-staffed instructional positions, in and for the public schools.

The third one-half cent sales and use tax approved January 16, 1993, is dedicated for the purpose of paying institutional and support staff salaries and benefits, including but not limited to salaries and benefits for elementary school librarians, elementary school vocal music instructors, and elementary coordinators.

Another one-half cent sales and use tax approved January 15, 2000, is dedicated for paying salaries and benefits of teachers and other School Board employees.

#### **O. BUDGETS**

**General Budget Policies** The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements.

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the School Board proposed annual budgets for the general fund and special revenue funds' budgets that are not grant-oriented. Public hearings are conducted, prior to the School Board's approval, to obtain citizen comments. Grant funds are included in special revenue funds and their budgets are adopted at the time the grant applications are approved by the grantor. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the School Board. All budget revisions are approved by the School Board.

**Budget Basis of Accounting** All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the general fund and at the fund level for special revenue funds. Management can transfer amounts between line items within a function.

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**P. USE OF ESTIMATES** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues, expenditures and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Deficit Fund Balance** The Group Health Insurance internal service fund reported a deficit fund balance of \$19,700,251 for the year ended June 30, 2011. The Worker's Compensation internal service fund also reported a deficit balance of \$29,739. The deficit fund balance in the Group Health Insurance Fund was due to the School Board implementing the GASB 45 requirement for Other Post Employee Benefits in 2009 in which the liability is recorded in the internal service fund and amortized over a period of thirty years.

**Excess of Expenditures over Appropriations in Individual Funds** The following individual accounts and funds had actual expenditures over budgeted expenditures for the year ended June 30, 2011:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Simsboro No. 3 Maintenance & Operations	\$ 96,449	\$ 97,268	\$ (819)
2000 Sales Tax	3,755,244	3,760,481	(5,237)
1993 Sales Tax	4,033,402	4,078,408	(45,006)

**NOTE 3 - LEVIED TAXES** The School Board levies taxes on real and business personal property located within Lincoln Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Lincoln Parish Tax Assessor and approved by the state of Louisiana Tax Commission.

The Lincoln Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Tax bills mailed	November 12, 2010
Taxes due date	December 31, 2010
Lien date	December 31, 2010
Penalties and interest are added	January 1, 2011
Collection dates	December 2010 thru February 2011
Tax sale -- 2010 delinquent property	May 10, 2011

Assessed values are established by the Lincoln Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value.

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

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A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2008. Total assessed value was \$410,256,843 for the 2010 calendar year. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$57,011,497 of the assessed value in calendar year 2010.

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

The tax roll is prepared by the tax assessor and approved by the State Tax Commission in November of each year. The amount of 2010 property taxes to be collected occurs in December 2010 and January and February 2011. All property taxes are recorded in the general, special revenue (maintenance funds), and debt service funds. The School Board considers the lien date (December 31, 2010) as the date an enforceable legal claim occurs for 2010 property taxes. Property tax revenue is recognized in the period for which the taxes are levied (budgeted). Accordingly, the 2010 property taxes are budgeted in the 2010-2011 fiscal year of the School Board.

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

	<u>Date of Voter Approval</u>	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
<b>Parish-wide taxes:</b>				
Constitutional	Statutory	4.79	4.23	Statutory
Special maintenance and operation	Mar. 8, 2008	4.94	4.94	2018
Special repair and equipment	Mar. 8, 2008	4.94	4.94	2018
Maintenance and operation	May 4, 2002	11.61	10.25	2012
Maintenance and operation	April 4, 2009	8.49	8.49	2019
<b>District taxes:</b>				
<b>Maintenance and operations</b>				
Ruston School District #1	May 4, 2002	3.05	2.61	2013
Simsboro School District #3	July 16, 2005	3.12	2.99	2015
Dubach School District #5	Mar. 8, 2008	3.25	3.25	2018
Choudrant School District #6	Oct. 17, 2009	3.00	3.00	2019
<b>Bond and interest</b>				
Ruston School District #1	Apr. 17, 2004	Variable	11.50	2026
Simsboro School District #3	July 16, 2005	Variable	9.00	2025
Choudrant School District #6	Oct. 17, 2009	Variable	21.00	2029

The difference between authorized and levied millages is the result of the reassessment of taxable property required by Article 7, Section 23 of the Louisiana Constitution of 1974.

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**NOTE 4 - DEPOSITS** Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

**Custodial credit risk-deposits.** At year-end, the School Board's carrying amount of deposits was \$42,291,261 (Statement A \$37,813,457 classified as cash, Statement A-\$3,600,000 in CDs classified as investments, and Statement J-\$877,804) and the bank balance was \$42,291,161. The bank balance was covered by federal depository insurance in the amount of \$3,924,007 and \$38,367,154 was collateralized by securities held by the trust department but not in the School Board's name.

The School Board's investment policy does not address custodial credit risk.

Additional information is included at Note 1 (d).

**NOTE 5 - INVESTMENTS** As of June 30, 2011, the School Board had its assets in mortgaged backed securities, money market instruments and other government securities managed by a financial institution. The account managed by a financial institution has a fair value of \$27,116,555 (including \$3,600,000 in CDs) as of June 30, 2011. This amount represents 100% of the School Board's investments as of this date.

Type of Debt Investment	Fair Value	Matures in Less Than 1	Percentage of Investment
LAMP	\$ 8,595,902	\$ 8,595,902	37%
Federal Home Loan	10,780,712	10,780,712	46%
Tax exempt bonds	3,339,941	3,339,941	14%
Municipal bonds	800,000	800,000	3%
Total investments	<u>\$ 23,516,555</u>	<u>\$ 23,516,555</u>	<u>100%</u>

**Interest Rate Risk:** The School Board's policy does not address interest rate risk.

**Credit Rate Risk:** State law limits investments to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies. New regulations also include investments in investment grade commercial paper of domestic U.S. corporations. Even though the School Board adheres to the state regulations, the School Board's policy does not address credit rate risk.

**Custodial Credit Risk-Investments:** For an investment, this is the risk that, in the event of the failure of the counter party, the School Board will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School Board does maintain investment accounts at a financial institution. As of June 30, 2011, the School Board had \$10,780,712 or 46% in mortgage backed securities which are held by the financial institution but not in the School Board's name.

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**NOTE 6 - RECEIVABLES** The receivables at June 30, 2011, are as follows:

Class of Receivables	General	Other Governmental	Internal Service	Total
<b>Taxes:</b>				
Sales Tax	\$ 695,681	\$ 695,682	\$ -	\$ 1,391,363
<b>Intergovernmental - grants:</b>				
Federal	-	1,440,737	-	1,440,737
State	115,985	-	-	115,985
Other	255,904	78,908	26,853	361,665
<b>Total</b>	<u>\$ 1,067,570</u>	<u>\$ 2,215,327</u>	<u>\$ 26,853</u>	<u>\$ 3,309,750</u>

The School Board expects to collect these balances in full; therefore, no allowance for doubtful accounts was established.

**NOTE 7 - CAPITAL ASSETS** Capital assets balances and activity for the year ended June 30, 2011 is as follows:

	Balance Beginning	Additions	Deletions	Balance Ending
<b>Governmental activities</b>				
<b>Non depreciable capital assets:</b>				
Land	\$ 1,009,875	\$ 35,190	\$ -	\$ 1,045,065
Construction in progress	5,594,443	7,911,947	6,888,189	6,618,201
<b>Total non depreciable capital assets</b>	<u>6,604,318</u>	<u>7,947,137</u>	<u>6,888,189</u>	<u>7,663,266</u>
<b>Depreciable capital assets:</b>				
Buildings	75,005,831	6,888,189	14,661	81,879,359
Improvements other than buildings	588,433	-	-	588,433
Furniture and equipment	4,110,346	310,445	377,473	4,043,318
Transportation equipment	5,614,204	236,128	92,954	5,757,378
<b>Total depreciable capital assets</b>	<u>85,318,814</u>	<u>7,434,762</u>	<u>485,088</u>	<u>92,268,488</u>
<b>Total cost of capital assets</b>	<u>91,923,132</u>	<u>15,381,899</u>	<u>7,373,277</u>	<u>99,931,754</u>
<b>Less accumulated depreciation</b>				
Buildings	29,493,117	2,497,163	10,698	31,979,582
Improvements other than buildings	368,302	25,860	-	394,162
Furniture and equipment	2,987,403	289,541	334,396	2,942,548
Transportation equipment	3,340,489	367,894	82,953	3,625,430
<b>Total accumulated depreciation</b>	<u>36,189,311</u>	<u>3,180,458</u>	<u>428,047</u>	<u>38,941,722</u>
<b>Depreciable capital assets, net</b>	<u>49,129,503</u>	<u>4,254,304</u>	<u>57,041</u>	<u>53,326,766</u>
<b>Governmental activities</b>				
<b>Capital assets, net</b>	<u>\$55,733,821</u>	<u>\$12,201,441</u>	<u>\$ 6,945,230</u>	<u>\$ 60,990,032</u>

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Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 2,351,259
Special programs	32,141
Vocational programs	11,689
Other instructional programs	11,910
Other Special programs	18,346
Pupil Support	1,229
Instructional staff support	8,966
School administration	100,977
Business services	3,227
Plant services	44,214
Student transportation services	346,255
Food services	250,245
Total depreciation expense	<u>\$ 3,180,458</u>

**NOTE 8 - RETIREMENT SYSTEMS**

**Plan description** Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature. Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, full-time employees of parish and city school boards, except for bus drivers and maintenance personnel, are required to become TRSL members. Full-time bus drivers and maintenance personnel are required to become members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at any age with thirty or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least five years of creditable service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons who became members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with thirty or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least five years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 added for each year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at three percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.



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Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana  
 Post Office Box 94123  
 Baton Rouge, Louisiana 70804-9123  
 (225) 925-6446

Louisiana School Employees' Retirement System  
 Post Office Box 44516  
 Baton Rouge, Louisiana 70804  
 (225) 925-6484

**Funding Policy** Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The School Board's employer contribution for the TRS, as provided by state law, is funded by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, the School Board's employer contribution is funded by annual appropriations.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2011, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.0%	20.2%
Plan A	9.1%	20.2%
Louisiana School Employees' Retirement System	7.5/8.0%	24.3%

In the Louisiana School Employees' Retirement System, the employee contribution rate for employees hired after July, 2010 is 8% and for employees hired prior to July, 2010 the rate is 7.5%.

Total covered payroll of the School Board for TRS – Regular Plan, TRS – Plan A, and LSERS for the year ended June 30, 2011, amounted to \$32,802,545, \$71,879, and \$2,555,053, respectively. Employer contributions for the year ended June 30, 2011, and each of the two preceding years are as follows:

<u>Fiscal Year Ended</u>	<u>TRS</u>	<u>LSERS</u>
June 30, 2009	\$5,148,177	\$537,131
June 30, 2010	5,145,122	492,538
June 30, 2011	6,640,634	620,877

The above required contributions were made.

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**NOTE 9 - OTHER POST EMPLOYMENT BENEFITS** Effective with the fiscal year ended June 30, 2009, the School Board implemented Government Accounting Standards Board Statement Number 45, Accounting and Financial Reporting by Employers for Post Employment Benefits Other than Pensions (GASB 45).

**Plan description** - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The School Board's OPEB Plan is a single-employer defined benefit "substantive plan" as understood by past practices of the School Board and its employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through an insurance program, whose monthly premiums are paid jointly by the employee and the School Board. The School Board is self-insured for health care costs. The School Board pays the costs of life insurance for qualified individuals.

**Funding Policy** - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a rate schedule. Contribution amounts are approximately 25% retiree/75% employer of the stated costs of healthcare coverage.

The plan is currently financed on a "pay as you go basis", with the School Board contributing \$2,150,732 for 441 retirees for the year ended June 30, 2011. The Plan does not issue a standalone financial report.

**Annual Other Post Employment Benefit Cost and Liability** - The School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which was implemented for the year ended June 30, 2009. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A 30 year amortization period (the maximum amortization period allowed by GASB 45) was used for post employment benefits. The total ARC for fiscal year 2011 is \$10,464,310 as set forth below:

Normal Cost	\$ 4,030,332
30-year UAAL amortization amount	6,433,978
Annual required contribution (ARC)	\$ 10,464,310

The level dollar amortization method was used.

The following table presents the School Board's OPEB Obligation for fiscal year 2011, 2010, and 2009:

	2011	2010	2009
Beginning Net OPEB Obligation July 1	\$ 14,721,600	\$ 7,645,978	\$ None
Annual required contribution	10,464,310	8,839,741	8,839,741
Interest on prior year Net OPEB Obligation	588,864	353,589	353,589
Adjustment to ARC	(883,486)	-	-
Annual OPEB Cost	10,169,688	9,193,330	9,193,330
Less current year retiree premiums	2,150,732	2,117,708	1,547,352
Increase in Net OPEB Obligation	8,018,956	7,075,622	7,645,978
Ending Net OPEB Obligation at June 30	\$ 22,740,556	\$ 14,721,600	\$ 7,645,978

Utilizing the pay as you go method, the School Board contributed 21% of the annual post employment benefits cost during 2011, as compared to 23% in 2010 and 17% in 2009.

**Lincoln Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2011**

**Funded Status and Funding Progress** - Since the plan is not funded, the School Board's entire actuarial accrued liability of \$107,209,867 was unfunded.

The funded status of the plan, as determined by an actuary as of July 1, 2010, was as follows:

Actuarial accrued liability (AAL)	\$ 107,209,867
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	<u>\$ 107,209,867</u>
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll	\$ 40,075,483
UAAL as a percentage of covered payroll	267.52%

**Actuarial Methods and Assumptions** - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

In the July 1, 2010, Lincoln Parish School Board actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4% rate of return on investments. The expected rate on increase in healthcare costs was based on Pre-Medicare and Medicare eligible with a 7.1% rate graduated down to an ultimate annual rate of 4.2%. The RP 2000 system table with floating Scale AA was used in making actuarial assumptions in regards to mortality rates.

The remaining amortization period at June 30, 2011 for other post employment benefits (OPEB) was twenty-seven years. The required schedule of funding progress immediately following the notes presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing overtime relative to the actuarial accrued liability.

**NOTE 10 - ACCOUNTS, SALARIES AND OTHER PAYABLES** The payables at June 30, 2011, are as follows:

	Other		Total
	General	Governmental	
Salaries and withholding	\$ 3,563,227	\$ 630,058	\$ 4,193,285
Accounts	3,551,816	1,130,652	4,682,468
	<u>\$ 7,115,043</u>	<u>\$ 1,760,710</u>	<u>\$ 8,875,753</u>

**NOTE 11 - COMPENSATED ABSENCES** At June 30, 2011, employees of the School Board have accumulated and vested \$3,601,189 of employee leave benefits including \$51,471 of salary-related benefits.

**Lincoln Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2011**

**NOTE 12 - AGENCY FUND DEPOSITS DUE OTHERS** A summary of changes in school activity agency fund deposits due others for the year ended June 30, 2011 is as follows:

	Balance at Beginning of year	Additions	Deletions	Balance at Ending of year
Agency funds:				
School activities	<u>\$ 904,056</u>	<u>\$ 2,795,778</u>	<u>\$ 2,822,030</u>	<u>\$ 877,804</u>

**NOTE 13 - LONG-TERM OBLIGATIONS** The following is a summary of the long-term obligation transactions for the year ended June 30, 2011:

	Claims Payable	Certificate of Indebtedness	Bonds & QSCB Payable	Compensated Absences	OPEB Liability	Total
Balance, beginning of year	\$ 2,297,203	\$ 30,000	\$ 47,310,117	\$ 3,549,188	\$ 14,721,600	\$ 67,908,108
Additions	11,450,271	-	3,150,000	290,672	10,169,688	25,060,631
Deduction	11,450,271	30,000	1,908,539	238,671	2,150,732	15,778,213
Balance, end of year	<u>\$ 2,297,203</u>	<u>\$ -</u>	<u>\$ 48,551,578</u>	<u>\$ 3,601,189</u>	<u>\$ 22,740,556</u>	<u>\$ 77,190,526</u>
Amounts due in one year	<u>\$ 150,000</u>	<u>\$ -</u>	<u>\$ 2,499,134</u>	<u>\$ 238,671</u>	<u>\$ -</u>	<u>\$ 2,887,805</u>

The individual issues are as follows:

	Original Issue	Interest Rates	Range of Maturities	Interest to Maturity	Principal Outstanding June 30, 2011	Amount due in one year
Ruston No. 1						
July 01, 2004	\$ 15,000,000	3.50-5.00%	2004-2024	\$ 4,327,479	\$ 11,630,000	\$ 660,000
March, 2005	10,000,000	3.25-4.20%	2005-2025	2,625,874	7,925,000	410,000
September, 2006	8,000,000	4.0-4.75%	2006-2026	2,483,857	6,675,000	305,000
Simsboro No. 3						
December 01, 2005	6,500,000	4.0-5.50%	2005-2025	1,901,685	5,340,000	270,000
Choudrant No. 6						
June 01, 2010	9,000,000	3.0-4.125%	2010-2030	3,979,737	9,083,711	305,000
Qualified School Construction Bonds						
September, 2009	5,087,000	N/A	2010-2024	-	4,747,867	339,134
Qualified School Construction Bonds						
May, 2011	3,150,000	N/A	2011-2026	-	3,150,000	210,000
Total				<u>\$ 15,318,632</u>	<u>\$ 48,551,578</u>	<u>\$ 2,499,134</u>

All bond principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish for all debt except the Qualified School Construction Bonds. Payments of compensated absences and the certificate of indebtedness are paid from the general revenues of the General Fund. At June 30, 2011, the School Board had accumulated \$4,602,477 in debt service funds for future general obligation debt requirements on general obligation bonds. The Parishwide Sinking and the Ruston No. 1 Sinking fund balances are amounts set aside from general revenues for payments of the Qualified School Construction Bonds.

**Lincoln Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2011**

The bonds were issued for acquiring and/or improving lands for building sites and playgrounds; purchasing, erecting and/or improving school buildings and other school related facilities within and for said school district including to the extent feasible, those specific school projects set forth in the capital improvement plan approved by the School Board.

Bonds are due as follows:

Year Ending June 30,	Principal Payments	Interest Payments	Total
2012	\$ 2,503,540	\$ 1,692,353	\$ 4,195,893
2013	2,603,539	1,617,903	4,221,442
2014	2,708,539	1,539,246	4,247,785
2015	2,808,540	1,455,726	4,264,266
2016	2,918,539	1,368,927	4,287,466
2017-2021	16,457,697	5,303,429	21,761,126
2022-2026	15,948,563	2,073,397	18,021,960
2027-2030	2,602,621	267,651	2,870,272
Total	<u>\$ 48,551,578</u>	<u>\$ 15,318,632</u>	<u>\$ 63,870,210</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 33 percent of the assessed value of taxable property. At June 30, 2011, the statutory limit is \$135,384,758 and outstanding net bonded debt totals \$36,051,234 (Total of individual issues of \$48,551,578 less \$4,747,867 and \$3,150,000 for the Qualified School Construction Bonds, less the amount in the Debt Service funds of \$4,602,477).

**NOTE 14 - INTERFUND TRANSACTIONS (FFS Level Only)**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Other Governmental Funds	\$ 1,071,889
Other Governmental Funds	Other Governmental Funds	102,076
Other Governmental Funds	General	513
Internal Service Funds	General	488,126
Total		<u>\$ 1,662,604</u>

At year-end the General Fund is owed from other governmental funds for the following:

1. Various federal grant programs held negative cash balances at year end due to outstanding federal or state reimbursement claims.

The other governmental funds owe General Fund for reimbursement of a payroll related expense incurred during the final payroll run.

The General Fund owes the internal service funds \$488,126 for the following:

1. Employee and retiree insurance premiums of \$265,303 were collected by the General Fund through payroll deductions and bank drafts but not transferred to the Health Insurance Fund by the end of the year.

**Lincoln Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2011**

2. The Workers' Compensation Fund is owed \$222,823 to cover the outstanding workers compensation claims liability at year end.

**Transfers:**

	<u>Transfers In</u>	<u>Transfers Out</u>
General	\$ 27,477	\$ 1,210,166
Other Governmental	5,571,734	4,389,045
Total	<u>\$ 5,599,211</u>	<u>\$ 5,599,211</u>

During the fiscal year, the Parish-wide Capital Project fund transferred \$2,861,568 to the Parish-wide Sinking fund which was invested for future repayment of the Qualified School Construction Bonds the School Board received during 2010 and 2011. In addition, \$2,710,166 was transferred from the 2000 Ad Valorem fund and the 1993 Ad Valorem fund to the Parish-wide Capital Project fund and the Choudrant No. 6 to assist with construction costs. The general fund transferred \$27,477 to eliminate a deficit in the other miscellaneous special revenue fund.

**NOTE 15 - FUND BALANCE CLASSIFICATION DETAILS:** The following are details of the fund balance classifications:

	<u>General Fund</u>	<u>Other Governmental</u>	<u>Total</u>
Non-spendable:			
Inventory	\$ -	\$ 79,339	\$ 79,339
Restricted for:			
School food service	-	776,052	776,052
Maintenance	-	4,958,904	4,958,904
Miscellaneous grant programs	-	39,477	39,477
School construction	-	3,135,753	3,135,753
Debt Service	-	4,602,477	4,602,477
Salary improvements	2,982,976	6,834,255	9,817,231
Committed to:			
School construction	-	4,661,700	4,661,700
Debt Service	-	6,736,285	6,736,285
Salary improvements	3,926,018	-	3,926,018
Instruction, repairs, and construction of schools	1,491,488	-	1,491,488
Assigned:			
Casualty retention	200,000	-	200,000
Total	<u>\$ 8,600,482</u>	<u>\$ 31,824,242</u>	<u>\$ 40,424,724</u>

**NOTE 16 - LITIGATION AND CLAIMS**

**Litigation** At June 30, 2011, the School Board is involved in various litigations. It is the opinion of management and legal counsel for the School Board that potential claims against the School Board not covered by insurance would not materially affect the financial statements.

**Self-Insurance** The School Board is self-insured for health insurance claims. Claims are funded through employee and retiree premium contributions and operating funds of the School Board. The School Board maintains stop-loss

**Lincoln Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2011**

coverage with an insurance company for individual claims incurred in excess of \$150,000 annually for each covered member. All known claims that have been filed and an estimate of claims incurred but not reported based upon past historical trends of the School Board are made and accrued as necessary in the financial statements.

**Grant Disallowance** The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

**Tax Arbitrage Rebate** Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

**Construction Projects** The School Board has construction underway at Choudrant Elementary which totals \$4,358,902. The project is 91% completed. The cost to complete the project at June 30, 2011 is \$413,581. There is construction underway at Choudrant High School which totals \$4,611,542. The project is 36% completed. The cost to complete the project at June 30, 2011 is \$2,933,143. Architectural fees associated with the projects are approximately \$436,322.

**NOTE 17 - RISK MANAGEMENT** The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and automobile liability for which the School Board carries commercial insurance. In addition to insurance coverage purchased from third-party insurers, the School Board retains liability for losses up to a specified retention limit per claim for several of the coverages above. The School Board maintains loss retention of property claims of \$50,000 per occurrence, for errors and omissions of \$10,000 per occurrence, and for general and automobile liability of \$25,000 per occurrence.

For its workers' compensation program the School Board maintains a partially self-insured program whereby the School Board is responsible for payment of all claims incurred during the year up to a maximum of \$300,000 per claim or a two year aggregate of \$1,028,134 for all claims.

The School Board also administers its own health and dental insurance plan for its employees with a combination of self-insurance and stop-loss coverage. Claims are paid from contributions made by the School Board and its plan members. In the 2010-11 fiscal year the School Board retained specific stop-loss insurance coverage which provides excess coverage for claims in excess of \$150,000 per covered member annually.

On July 1, 2002, the School Board resumed the limited risk management program for workers' compensation claims in place prior to July 1, 1999. During fiscal year 2011, a total of \$352,149 was incurred in claims and changes in estimates. An excess insurance policy covers all claims prior to July 1, 1999, in excess of \$150,000, and after June 30, 2002, in excess of \$250,000 up to \$1,000,000 annually. This risk management program is accounted for in a separate internal service fund. Premiums are paid to the internal service fund from all other funds. The internal service fund for workers' compensation benefits at June 30, 2011 had a deficit in net assets of \$29,739.

The School Board established a risk management program for group health insurance in fiscal year 1990. The group health insurance plan provides benefits to active employees and retirees. Premiums are paid into the group health insurance internal service fund by its members and all other funds. These premiums are available to pay claims, claim reserves, and administrative costs of the program. During fiscal year 2011 a total of \$11,342,788 was paid for claims and administrative costs from the internal service fund. A third-party administrator is used to manage and pay claims according to group health plan provisions. The incurred but not reported claims at year-end of \$1,581,122 have been accrued as a liability based upon the third-party administrator's calculation using historical claim experience. The

**Lincoln Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2011**

internal service fund for group health insurance benefits incurred a net loss during the fiscal year 2011 of \$9,817,173 and at June 30, 2011, had a deficit in net assets of \$19,700,251. Of the \$9,817,173 loss at June 30, 2011, \$8,018,956 is due to the increase in the OPEB liability for the year.

Changes in the claims amount in previous fiscal years were as follows:

	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Benefit Payment and Claims	Ending of Fiscal Year Liability
<b>Workers' Compensation</b>				
2009	\$ 465,613	\$ 687,319	\$ 510,112	\$ 642,820
2010	642,820	373,562	300,301	716,081
2011	716,081	352,149	352,149	716,081
 <b>Group Health Insurance</b>				
2009	\$ 1,252,567	\$ 9,804,900	\$ 9,476,345	\$ 1,581,122
2010	1,581,122	9,842,644	9,842,644	1,581,122
2011	1,581,122	11,342,788	11,342,788	1,581,122

Settlements during the past three years have not exceeded insurance coverage.

**NOTE 18 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES** On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$11,443. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

**NOTE 19 - ECONOMIC DEPENDENCY** Statement of Financial Accounting Standards (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$29,582,077 to the School Board, which represents approximately 40% of the School Board's total revenue for the year.

**NOTE 20 - CHANGES IN PRESENTATION** For fiscal year end June 30, 2010, the General Fund and Choudrant No. 6 Capital Project Fund were reported as major funds; however, for fiscal year end June 30, 2011, the General Fund is the only major fund.



**Lincoln Parish School Board**

**REQUIRED SUPPLEMENTAL  
INFORMATION**

**Lincoln Parish School Board**

**SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFIT PLAN  
JUNE 30, 2011**

Year Ended June 30	Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	(b-a/c) a Percentage of Covered Payroll
2009	7/1/2008	\$ -	\$ 85,659,796	\$ 85,659,796	0%	\$36,231,615	236.42%
2010	7/1/2008	-	85,659,796	85,659,796	0%	40,751,518	210.20%
2011	7/1/2010	-	107,209,867	107,209,867	0%	40,075,483	267.52%

**Lincoln Parish School Board**

**Budgetary Comparison Schedule**

**GENERAL FUND** The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

**LINCOLN PARISH SCHOOL BOARD**

**GENERAL FUND  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2011**

Exhibit 1

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	VARIANCE WITH
	<u>ORIGINAL</u>	<u>FINAL</u>		FINAL BUDGET
				<u>POSITIVE (NEGATIVE)</u>
<b>BUDGETARY FUND BALANCES, BEGINNING</b>	\$ 19,927,335	\$ 23,100,094	\$ 23,118,320	\$ 18,226
<b>Resources (inflows)</b>				
<b>Local sources:</b>				
Ad valorem taxes	6,602,113	6,763,276	7,093,974	330,698
Sales and use taxes	7,125,665	7,141,555	7,251,880	110,325
Interest earnings	108,077	93,071	114,812	21,741
Other	630,386	712,858	619,968	(92,890)
<b>State sources:</b>				
Equalization	28,901,136	29,213,596	29,213,597	1
Other	715,169	2,264,955	546,532	(1,718,423)
<b>Federal sources</b>	965,488	756,295	912	(755,383)
<b>Transfers from other funds</b>	183,948	0	27,477	27,477
	<u>65,159,317</u>	<u>70,045,700</u>	<u>67,987,472</u>	<u>(2,058,228)</u>
<b>Amounts available for appropriations</b>				
<b>Charges to appropriations (outflows)</b>				
<b>Current:</b>				
<b>Instruction:</b>				
Regular programs	20,727,456	20,060,864	18,920,926	1,139,938
Special programs	5,349,945	5,367,428	5,067,822	299,606
Other instructional programs	3,921,722	4,190,529	3,879,854	310,675
<b>Support services:</b>				
Student services	3,126,196	3,129,596	2,980,270	149,326
Instructional staff support	1,886,160	2,268,813	2,055,846	212,967
General administration	783,219	792,753	724,561	68,192
School administration	3,194,695	3,278,213	3,295,879	(17,666)
Business services	597,519	612,455	876,299	(263,844)
Plant services	3,223,789	2,524,972	2,483,108	41,864
Student transportation services	2,455,012	2,399,544	2,184,831	214,713
Central services	660,689	583,166	584,264	(1,098)
Food services	772,321	942,337	866,338	75,999
Community service programs	108,011	104,207	103,066	1,141
<b>Capital Outlay</b>	186,000	123,329	458,785	(335,456)
<b>Debt service:</b>				
Principal retirement	30,000	0	30,000	(30,000)
Interest and bank charges	2,970	0	743	(743)
<b>Transfers to other funds</b>	4,788	1,411,391	1,210,166	201,225
	<u>47,010,490</u>	<u>47,789,597</u>	<u>45,722,758</u>	<u>2,066,839</u>
<b>Total charges to appropriations</b>				
<b>BUDGETARY FUND BALANCES, ENDING</b>	\$ 18,148,827	\$ 22,256,103	\$ 22,284,714	\$ 8,611

**Lincoln Parish School Board**  
**Notes to Budgetary Comparison Schedules**  
**For the Year Ended June 30, 2011**

**A. BUDGETS**

Formal budget integration (within the accounting records) is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the School Board. All budget revisions are approved by the School Board.

**Budget Basis of Accounting** The General Fund budget is prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level for the general fund and at the fund level for special revenue funds. Management can transfer amounts between line items within a function.

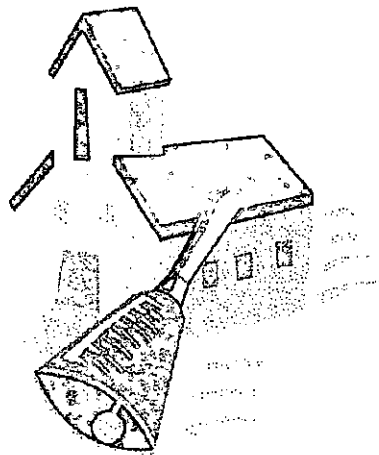
**LINCOLN PARISH SCHOOL BOARD**

**Notes to Budgetary Comparison Schedules  
For the Year Ended June 30, 2011**

Note B - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	<u>GENERAL FUND</u>
<u>Sources/inflows of resources:</u>	
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 67,987,472
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	(27,477)
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	<u>(23,118,320)</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 44,841,675</u>
<u>Uses/outflows of resources:</u>	
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	\$ 45,722,758
Transfer to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	<u>(1,210,166)</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 44,512,592</u>

**Lincoln Parish School Board**



**Lincoln Parish School Board**

**OTHER SUPPLEMENTAL INFORMATION**



**LINCOLN PARISH SCHOOL BOARD**

**GENERAL FUND ACCOUNTS  
Combining Balance Sheet  
June 30, 2011**

	GENERAL	1967 SALES TAX	1979 SALES TAX	1993 AD VALOREM
	<u>ACCOUNTS</u>	<u>ACCOUNT</u>	<u>ACCOUNT</u>	<u>TAX ACCOUNT</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 10,947,576	\$ 1,617,760	\$ 1,268,838	\$ 4,183,858
Investments	3,352,808	2,231,471	2,954,794	1,122,894
Receivables	355,747	347,841	347,840	16,142
Interfund receivables	<u>1,071,889</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL ASSETS</b>	<u>15,728,020</u>	<u>4,197,072</u>	<u>4,571,472</u>	<u>5,322,894</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	6,909,627	7,994	97,008	51,476
Interfund payables	<u>209,879</u>	<u>263,060</u>	<u>0</u>	<u>15,700</u>
<b>Total Liabilities</b>	<u>7,119,506</u>	<u>271,054</u>	<u>97,008</u>	<u>67,176</u>
<b>Fund Balances:</b>				
Restricted	0	0	2,982,976	0
Committed	0	3,926,018	1,491,488	0
Assigned	200,000	0	0	0
Unassigned	<u>8,408,514</u>	<u>0</u>	<u>0</u>	<u>5,255,718</u>
<b>Total Fund Balances</b>	<u>8,608,514</u>	<u>3,926,018</u>	<u>4,474,464</u>	<u>5,255,718</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 15,728,020</u>	<u>\$ 4,197,072</u>	<u>\$ 4,571,472</u>	<u>\$ 5,322,894</u>

Exhibit 2

EWING	
<u>FOUNDATION</u>	<u>TOTAL</u>
\$ 48,938	\$ 18,066,970
0	9,861,967
0	1,067,570
<u>0</u>	<u>1,071,889</u>
<u>48,938</u>	<u>29,868,396</u>

48,938	7,115,043
<u>0</u>	<u>488,639</u>
<u>48,938</u>	<u>7,603,682</u>

0	2,982,976
0	5,417,506
0	200,000
<u>0</u>	<u>13,664,232</u>
<u>0</u>	<u>22,264,714</u>
<u>\$ 48,938</u>	<u>\$ 29,868,396</u>

LINCOLN PARISH SCHOOL BOARD

GENERAL FUND ACCOUNTS  
 Combining Schedule of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2011

	1967	1979	1993
GENERAL ACCOUNTS	SALES TAX ACCOUNT	SALES TAX ACCOUNT	AD VALOREM TAX ACCOUNT
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 3,496,562	\$ 0	\$ 3,597,412
Sales and use	0	3,625,940	0
Interest earnings	60,873	18,519	22,091
Other	616,048	0	3,444
State sources:			
Equalization	29,213,597	0	0
Other	546,532	0	0
Federal sources	912	0	0
<b>Total Revenues</b>	<b>33,934,524</b>	<b>3,644,459</b>	<b>3,622,947</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	14,737,948	1,526,605	2,248,819
Special programs	4,068,562	467,878	499,854
Other instructional programs	2,886,884	281,955	520,489
Support services:			
Student services	2,519,587	164,257	171,951
Instructional staff support	1,883,082	132,117	212,451
General administration	289,410	80,866	85,537
School administration	2,767,375	230,928	240,258
Business services	813,244	29,207	29,134
Plant services	1,477,312	266,730	253,877
Student transportation services	1,289,020	280,569	269,938
Central services	577,276	3,464	3,427
Food services	14,362	253,355	240,718
Community service programs	98,325	2,014	2,727
Capital outlay	453,135	0	0
Debt service:			
Principal retirement	0	0	0
Interest and bank charges	0	0	0
<b>Total Expenditures</b>	<b>33,675,520</b>	<b>3,719,943</b>	<b>4,779,180</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 259,004</b>	<b>\$ (75,484)</b>	<b>\$ (1,139,435)</b>
			<b>\$ 1,303,224</b>

Exhibit 3

	<u>EWING</u>		<u>TOTAL</u>
	<u>FOUNDATION</u>		
\$	0	\$	7,093,974
	0		7,251,880
	0		114,812
	0		619,968
	0		29,213,597
	0		546,532
	<u>0</u>		<u>912</u>
	<u>0</u>		<u>44,841,675</u>

	10,416		18,920,926
	0		5,067,822
	0		3,879,854
	0		2,980,270
	3,905		2,055,846
	0		724,561
	3,905		3,295,879
	0		876,299
	0		2,483,108
	0		2,184,831
	0		584,264
	0		866,338
	0		103,066
	0		458,785
	0		30,000
	<u>0</u>		<u>743</u>
	<u>18,226</u>		<u>44,512,592</u>
\$	<u>(18,226)</u>	\$	<u>329,083</u>

(CONTINUED)

LINCOLN PARISH SCHOOL BOARD

**GENERAL FUND ACCOUNTS**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2011**

	1967	1979	1993
GENERAL ACCOUNTS	SALES TAX ACCOUNT	SALES TAX ACCOUNT	AD VALOREM TAX ACCOUNT
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	\$ 27,477	\$ 0	\$ 0
Transfers out	0	0	(1,210,166)
<b>Total Other Financing Sources (Uses)</b>	<u>27,477</u>	<u>0</u>	<u>(1,210,166)</u>
<b>Net Change in Fund Balances</b>	286,481	(75,484)	(1,139,435)
<b>FUND BALANCES - BEGINNING</b>	<u>8,322,033</u>	<u>4,001,502</u>	<u>5,613,899</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 8,608,514</u>	<u>\$ 3,926,018</u>	<u>\$ 4,474,464</u>

Exhibit 3

<u>EWING</u> <u>FOUNDATION</u>	<u>TOTAL</u>
\$ 0	\$ 27,477
<u>0</u>	<u>(1,210,166)</u>
<u>0</u>	<u>(1,182,689)</u>
(18,226)	(853,806)
<u>18,226</u>	<u>23,118,320</u>
<u>\$ 0</u>	<u>\$ 22,264,714</u>

(CONCLUDED)

LINCOLN PARISH SCHOOL BOARD

GENERAL FUND (GENERAL ACCOUNTS)  
 Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2011

Exhibit 4

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 3,190,872	\$ 3,496,582	\$ 305,690
Interest earnings	38,441	60,873	22,432
Other	709,216	616,048	(93,168)
State sources:			
Equalization	29,213,596	29,213,597	1
Other	2,264,884	546,532	(1,718,352)
Federal sources			
	766,295	912	(755,383)
<b>Total Revenues</b>	<b>36,173,304</b>	<b>33,934,524</b>	<b>(2,238,780)</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	15,897,168	14,737,946	1,159,222
Special programs	4,393,082	4,068,562	324,520
Other instructional programs	3,209,220	2,886,884	322,336
Support services:			
Student services	2,679,573	2,519,587	159,986
Instructional staff support	1,904,896	1,683,082	221,814
General administration	339,973	289,410	50,563
School administration	2,759,263	2,767,375	(8,112)
Business services	549,687	813,244	(263,557)
Plant services	1,507,925	1,477,312	30,613
Student transportation services	1,508,746	1,289,020	219,726
Central services	576,158	577,278	(1,120)
Food services	143,085	14,362	128,733
Community service programs	99,165	98,325	840
Capital outlay	117,679	453,135	(335,456)
<b>Total Expenditures</b>	<b>35,685,628</b>	<b>33,675,520</b>	<b>2,010,108</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 487,676</b>	<b>\$ 259,004</b>	<b>\$ (228,672)</b>

(CONTINUED)

LINCOLN PARISH SCHOOL BOARD

GENERAL FUND (GENERAL ACCOUNTS)  
 Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2011

Exhibit 4

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 0	\$ 27,477	\$ 27,477
Transfers out	(201,225)	0	201,225
Total Other Financing Sources (Uses)	(201,225)	27,477	228,702
Net Change in Fund Balances	286,451	286,481	30
FUND BALANCE AT BEGINNING OF YEAR	8,322,033	8,322,033	0
FUND BALANCE AT END OF YEAR	\$ 8,608,484	\$ 8,608,514	\$ 30

(CONCLUDED)



LINCOLN PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS - GENERAL FUND (1967 SALES TAX ACCOUNT)  
 Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2011

Exhibit 5

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
<b>REVENUES</b>			
Local sources:			
Taxes:			
Sales and use	\$ 3,570,770	\$ 3,625,940	\$ 55,170
Interest earnings	17,540	18,519	979
<b>Total Revenues</b>	<b>3,588,310</b>	<b>3,644,459</b>	<b>56,149</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	1,469,513	1,526,605	(57,092)
Special programs	450,079	467,878	(17,799)
Other instructional programs	274,604	281,955	(7,351)
Support services:			
Student services	156,274	164,257	(7,983)
Instructional staff support	126,955	132,117	(5,162)
General administration	78,690	80,866	(2,176)
School administration	224,410	230,926	(6,516)
Business services	28,956	29,207	(251)
Plant services	264,733	266,730	(1,997)
Student transportation services	271,770	280,569	(8,799)
Central services	3,449	3,464	(15)
Food services	248,990	253,355	(4,365)
Community service programs	2,060	2,014	46
<b>Total Expenditures</b>	<b>3,600,483</b>	<b>3,719,943</b>	<b>(119,460)</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>(12,173)</b>	<b>(75,484)</b>	<b>63,311</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>4,001,502</b>	<b>4,001,502</b>	<b>0</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 3,989,329</b>	<b>\$ 3,926,018</b>	<b>\$ 63,311</b>

LINCOLN PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS - GENERAL FUND (1979 SALES TAX ACCOUNT)  
 Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2011

Exhibit 6

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
<b>REVENUES</b>			
Local sources:			
Taxes:			
Sales and use	\$ 3,570,785	\$ 3,625,940	\$ 55,155
Interest earnings	18,753	13,329	(5,424)
Other	476	476	0
<b>Total Revenues</b>	<b>3,590,014</b>	<b>3,639,745</b>	<b>49,731</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	2,279,999	2,248,819	31,180
Special programs	509,725	499,854	9,871
Other instructional programs	515,550	520,489	(4,939)
Support services:			
Student services	174,543	171,951	2,592
Instructional staff support	212,672	212,451	221
General administration	84,373	85,537	(1,164)
School administration	240,450	240,258	192
Business services	29,098	29,134	(36)
Plant services	257,627	253,877	3,750
Student transportation services	272,524	269,938	2,586
Central services	3,464	3,427	37
Food services	245,455	240,718	4,737
Community service programs	2,982	2,727	255
<b>Total Expenditures</b>	<b>4,828,462</b>	<b>4,779,180</b>	<b>49,282</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>(1,238,448)</b>	<b>(1,139,435)</b>	<b>99,013</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>5,613,899</b>	<b>5,613,899</b>	<b>0</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 4,375,451</b>	<b>\$ 4,474,464</b>	<b>\$ 99,013</b>

LINCOLN PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS - GENERAL FUND (1993 AD VALOREM TAX ACCOUNT)  
 Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2011

Exhibit 7

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 3,572,404	\$ 3,597,412	\$ 25,008
Interest earnings	18,337	22,091	3,754
Other	3,166	3,444	278
<b>Total Revenues</b>	<b>3,593,907</b>	<b>3,622,947</b>	<b>29,040</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	414,184	397,140	17,044
Special programs	14,542	31,528	(16,986)
Other instructional programs	191,155	190,526	629
Support services:			
Student services	119,206	124,475	(5,269)
Instructional staff support	24,290	24,291	(1)
General administration	289,717	268,748	20,969
School administration	54,080	53,415	675
Business services	4,714	4,714	0
Plant services	494,687	485,189	9,498
Student transportation services	346,504	345,304	1,200
Central services	97	97	0
Food services	304,797	357,903	(53,106)
Capital outlay	5,650	5,650	0
Debt service:			
Principal retirement	0	30,000	(30,000)
Interest and bank charges	0	743	(743)
<b>Total Expenditures</b>	<b>2,263,633</b>	<b>2,319,723</b>	<b>(56,090)</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>1,330,274</b>	<b>1,303,224</b>	<b>(27,050)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers out	(1,210,166)	(1,210,166)	0
<b>Total Other Financing Sources (Uses)</b>	<b>(1,210,166)</b>	<b>(1,210,166)</b>	<b>0</b>
<b>Net Change in Fund Balances</b>	<b>120,108</b>	<b>93,058</b>	<b>(27,050)</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>5,162,660</b>	<b>5,162,660</b>	<b>0</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 5,282,768</b>	<b>\$ 5,255,718</b>	<b>\$ (27,050)</b>

LINCOLN PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS - GENERAL FUND (EWING FOUNDATION)  
 Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2011

Exhibit 8

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
<b>REVENUES</b>			
Local sources:			
Other	\$ 0	\$ 0	\$ 0
<b>Total Revenues</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	0	10,418	(10,418)
Support services:			
Instructional staff support	0	3,905	(3,905)
School administration	0	3,905	(3,905)
<b>Total Expenditures</b>	<u>0</u>	<u>18,226</u>	<u>(18,226)</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	(18,226)	(18,226)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>0</u>	<u>18,226</u>	<u>18,226</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**Lincoln Parish School Board**

**COMBINING  
NONMAJOR GOVERNMENTAL FUNDS**

**LINCOLN PARISH SCHOOL BOARD**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Balance Sheet - By Fund Type**  
**June 30, 2011**

Exhibit 9

	<u>SPECIAL</u> <u>REVENUE</u>	<u>DEBT</u> <u>SERVICE</u>	<u>CAPITAL</u> <u>PROJECTS</u>	<u>TOTAL</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 7,143,517	\$ 9,015,969	\$ 1,393,151	\$ 17,552,637
Investments	5,141,023	2,410,316	7,304,309	14,855,648
Receivables	2,200,809	14,518	0	2,215,327
Interfund receivables	548	0	102,041	102,589
Inventory	79,339	0	0	79,339
Other assets	2,500	0	0	2,500
<b>TOTAL ASSETS</b>	<b><u>14,567,736</u></b>	<b><u>11,440,803</u></b>	<b><u>8,799,501</u></b>	<b><u>34,808,040</u></b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	864,383	0	896,327	1,760,710
Interfund payables	966,203	102,041	105,721	1,173,965
Deferred revenue	49,123	0	0	49,123
<b>Total Liabilities</b>	<b><u>1,879,709</u></b>	<b><u>102,041</u></b>	<b><u>1,002,048</u></b>	<b><u>2,983,798</u></b>
<b>Fund Balances:</b>				
Nonspendable	79,339	0	0	79,339
Restricted	12,608,688	4,602,477	3,135,753	20,346,918
Committed	0	6,736,285	4,661,700	11,397,985
<b>Total Fund Balances</b>	<b><u>12,688,027</u></b>	<b><u>11,338,762</u></b>	<b><u>7,797,453</u></b>	<b><u>31,824,242</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 14,567,736</u></b>	<b><u>\$ 11,440,803</u></b>	<b><u>\$ 8,799,501</u></b>	<b><u>\$ 34,808,040</u></b>

LINCOLN PARISH SCHOOL BOARD

NONMAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances - By Fund Type  
 For the Year Ended June 30, 2011

Exhibit 10

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 5,690,268	\$ 3,642,993	\$ 0	\$ 9,333,261
Sales and use	7,251,880	0	0	7,251,880
Interest earnings	56,485	30,833	37,397	124,715
Food services	390,539	0	0	390,539
Other	214,849	0	0	214,849
State sources:				
Equalization	368,480	0	0	368,480
Other	424,606	0	0	424,606
Federal sources	10,173,248	0	0	10,173,248
<b>Total Revenues</b>	<b>24,570,355</b>	<b>3,673,826</b>	<b>37,397</b>	<b>28,281,578</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	6,808,944	0	0	6,808,944
Special programs	2,541,371	0	0	2,541,371
Other instructional programs	2,758,041	0	0	2,758,041
Support services:				
Student services	953,223	0	0	953,223
Instructional staff support	2,480,187	0	0	2,480,187
General administration	636,289	19,713	0	656,002
School administration	976,202	0	0	976,202
Business services	107,159	98,536	0	205,695
Plant services	2,722,962	0	64,754	2,787,716
Student transportation services	1,030,119	0	0	1,030,119
Central services	6,793	0	0	6,793
Food services	3,379,685	0	0	3,379,685
Community service programs	11,394	0	0	11,394
Capital outlay	125,803	0	7,909,122	8,034,925
Debt service:				
Principal retirement	0	1,904,133	0	1,904,133
Interest and bank charges	0	1,674,669	0	1,674,669
<b>Total Expenditures</b>	<b>24,536,172</b>	<b>3,697,051</b>	<b>7,973,876</b>	<b>36,209,099</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 32,183</b>	<b>\$ (23,225)</b>	<b>\$ (7,936,479)</b>	<b>\$ (7,927,521)</b>

(CONTINUED)

LINCOLN PARISH SCHOOL BOARD

NONMAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances- By Fund Type  
 For the Year Ended June 30, 2011

Exhibit 10

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 2,861,568	\$ 2,710,166	\$ 5,571,734
Transfers out	(1,527,477)	0	(2,861,568)	(4,389,045)
Bond proceeds	0	0	3,150,000	3,150,000
Total Other Financing Sources (Uses)	(1,527,477)	2,861,568	2,998,598	4,332,689
Net Change in Fund Balances	(1,495,294)	2,838,343	(4,937,881)	(3,594,832)
FUND BALANCES - BEGINNING	14,183,321	8,500,419	12,735,334	35,419,074
FUND BALANCES - ENDING	\$ 12,688,027	\$ 11,338,762	\$ 7,797,453	\$ 31,824,242

(CONCLUDED)



## Lincoln Parish School Board

### Non Major Special Revenue Funds

**TITLE I** Primarily used to improve the educational opportunities of educationally deprived children by helping them succeed in regular school programs, attain grade level proficiency and improve achievement in basic and more advanced skills.

**TITLE II** To improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

**TITLE III** To improve the skills and knowledge of teachers using computers, the internet and technology.

**SCHOOL FOOD SERVICE** To assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

**PARISH-WIDE MAINTENANCE** The parish-wide maintenance fund accounts for the proceeds of a specific parish-wide ad valorem tax to be used for maintenance and upkeep of school facilities.

**RUSTON SCHOOL DISTRICT NO. 1 MAINTENANCE AND OPERATION** The Ruston School District No. 1 maintenance and operation fund accounts for the proceeds of a 3-mill Ruston School District ad valorem tax to be used for the utilities of the schools in the district.

**SIMSBORO SCHOOL DISTRICT NO. 3 MAINTENANCE AND OPERATION** The Simsboro School District No. 3 maintenance and operation fund accounts for the proceeds of a 3-mill Simsboro School District ad valorem tax to be used for the utilities of the schools in the district.

**DUBACH SCHOOL DISTRICT NO. 5 MAINTENANCE AND OPERATION** The Dubach School District No. 5 maintenance and operation fund accounts for the proceeds of a 3-mill Dubach School District ad valorem tax to be used for maintaining and operating the school facilities in the district including the payment of the cost of the utilities.

**CHOUDRANT NO. 6 MAINTENANCE AND OPERATIONS** The Choudrant School District No. 6 maintenance and operation fund accounts for the proceeds of a 3-mill Choudrant School District ad valorem tax to be used for maintaining and operating the school facilities in the district including the cost of the utilities.

**SPECIAL PROGRAMS** The special programs fund accounts for various federal grants to the School Board. All of the grants are restricted for special purposes.

**EDUCATION EXCELLENCE** The Louisiana State Legislature established the Millennium Trust in 1999 to provide for the disposition of proceeds from the tobacco settlement. This fund is a component of the Millennium Trust. The funds are restricted to expenditure for pre-kindergarten through twelfth grade instructional enhancements for students, including early childhood education programs focused on at-risk children and remedial instruction and assistance to children who fail to achieve required scores on tests required for advancement.

**TITLE IV (DRUG FREE)** To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**RURAL EDUCATION ACHIEVEMENT** These funds are used for teacher recruitment and retention, professional development, educational technology and parental involvement activities.

**Lincoln Parish School Board**

**Non Major Special Revenue Funds**

**2000 SALES TAX** The 2000 Sales Tax Fund accounts for the proceeds of a one-half cent sales tax to be used for the payment of salaries and benefits of teachers and other School Board employees.

**1993 SALES TAX** The 1993 Sales Tax Fund accounts for the proceeds of a one-half cent sales tax to be used for paying instructional and support staff salaries and benefits.

**2000 AD VALOREM** The 2000 Ad Valorem Tax Fund accounts for the proceeds of a parish-wide 10 mill ad valorem tax. Of the total tax collections, 50% is to be used for paying salaries and benefits. The remaining 50% of tax collections is to be used for paying retiree health insurance premiums, paying for technology, covering the cost of mandated summer school, and for maintaining, operating and improving school buildings, facilities, vehicles and equipment.

**OTHER MISCELLANEOUS** This fund accounts for several small state and federal funds which are restricted for special purposes.

**SPECIAL EDUCATION** This fund accounts for stimulus funds granted for special education programs.

**VOCATIONAL EDUCATION** These funds account for the federal Carl Perkins funds used to more fully develop the skills of students who elect to enroll in vocational and technical programs.

**LA4 TANF** This fund accounts for a federally funded program that provides universal prekindergarten classes and before and after school childcare to four year old children who are eligible to enter public school kindergarten the next year.

**EDUCATION JOBS** This fund accounts for an appropriation under the American Recovery and Reinvestment Act of 2009. The U. S. Department of Education gave states this money to provide assistance in saving or creating education jobs for the 2010-2011 year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education.

**LINCOLN PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Balance Sheet**  
**June 30, 2011**

	<u>TITLE I</u>	<u>TITLE II</u>	<u>TITLE III</u>	<u>SCHOOL FOOD SERVICE</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 0	\$ 0	\$ 0	537,763
Investments	0	0	0	415,527
Receivables	716,906	173,693	7,067	17,181
Interfund receivables	0	0	0	0
Inventory	0	0	0	79,339
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<u>716,906</u>	<u>173,693</u>	<u>7,067</u>	<u>1,049,810</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries & other payables	176,483	56,382	4,790	152,441
Interfund payables	537,433	117,311	2,277	0
Deferred revenue	2,990	0	0	41,978
<b>Total Liabilities</b>	<u>716,906</u>	<u>173,693</u>	<u>7,067</u>	<u>194,419</u>
<b>Fund Balances:</b>				
Nonspendable	0	0	0	79,339
Restricted	0	0	0	776,052
<b>Total Fund Balances</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>855,391</u>
<b>TOTAL LIABILITIES AND AND FUND BALANCES</b>	<u>\$ 716,906</u>	<u>\$ 173,693</u>	<u>\$ 7,067</u>	<u>\$ 1,049,810</u>

Exhibit 11

SCHOOL DISTRICTS							
PARISHWIDE MAINTENANCE	RUSTON NO. 1 MAINTENANCE & OPERATIONS	SIMSBORO NO. 3 MAINTENANCE & OPERATIONS	DUBACH NO. 5 MAINTENANCE & OPERATIONS	CHOUDRANT 6 MAINTENANCE & OPERATIONS	SPECIAL PROGRAMS	EDUCATION EXCELLENCE	
\$ 352,457	\$ 310,224	\$ 189,851	\$ 230,361	\$ 41,150	\$ 0	\$ 77,947	
48	0	0	0	0	0	0	0
27,776	1,382	2,800	307	0	302,338	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
2,500	0	0	0	0	0	0	0
<u>382,781</u>	<u>311,606</u>	<u>192,651</u>	<u>230,668</u>	<u>41,150</u>	<u>302,338</u>	<u>77,947</u>	
43,567	9,691	8,107	55	0	122,918	53,888	
0	0	0	0	0	175,265	0	
0	0	0	0	0	4,155	0	
<u>43,567</u>	<u>9,691</u>	<u>8,107</u>	<u>55</u>	<u>0</u>	<u>302,338</u>	<u>53,888</u>	
0	0	0	0	0	0	0	
<u>339,214</u>	<u>301,915</u>	<u>184,544</u>	<u>230,613</u>	<u>41,150</u>	<u>0</u>	<u>24,059</u>	
<u>339,214</u>	<u>301,915</u>	<u>184,544</u>	<u>230,613</u>	<u>41,150</u>	<u>0</u>	<u>24,059</u>	
\$ <u>382,781</u>	\$ <u>311,606</u>	\$ <u>192,651</u>	\$ <u>230,668</u>	\$ <u>41,150</u>	\$ <u>302,338</u>	\$ <u>77,947</u>	

(CONTINUED)

**LINCOLN PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Balance Sheet**  
**June 30, 2011**

	TITLE IV (DRUG FREE)	RURAL EDUCATION ACHIEVEMENT	2000 SALES TAX	1993 SALES TAX
<b>ASSETS</b>				
Cash and cash equivalents	\$ 4,464	\$ 0	\$ 1,317,357	\$ 1,208,118
Investments	0	0	939,466	2,784,498
Receivables	0	48,800	347,841	347,841
Interfund receivables	0	0	0	0
Inventory	0	0	0	0
Other assets	0	0	0	0
<b>TOTAL ASSETS</b>	<b>4,464</b>	<b>48,800</b>	<b>2,604,664</b>	<b>4,340,457</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries & other payables	4,464	48,409	6,251	104,615
Interfund payables	0	2,391	0	0
Deferred revenue	0	0	0	0
<b>Total Liabilities</b>	<b>4,464</b>	<b>48,800</b>	<b>6,251</b>	<b>104,615</b>
<b>Fund Balances:</b>				
Nonspendable	0	0	0	0
Restricted	0	0	2,598,413	4,235,842
<b>Total Fund Balances</b>	<b>0</b>	<b>0</b>	<b>2,598,413</b>	<b>4,235,842</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 4,464</b>	<b>\$ 48,800</b>	<b>\$ 2,604,664</b>	<b>\$ 4,340,457</b>

Exhibit 11

2000 AD VALOREM	OTHER MISCELLANEOUS	SPECIAL EDUCATION	VOCATIONAL EDUCATION	LA4 TAFE	EDUCATION JOBS	TOTAL
\$ 2,854,001	\$ 19,824	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,143,517
1,001,484	0	0	0	0	0	5,141,023
13,071	58,553	96,202	9,247	29,804	0	2,200,809
0	0	0	548	0	0	548
0	0	0	0	0	0	79,339
0	0	0	0	0	0	2,500
<u>3,868,556</u>	<u>78,377</u>	<u>96,202</u>	<u>9,795</u>	<u>29,804</u>	<u>0</u>	<u>14,567,736</u>
7,088	18,434	42,994	(296)	6,102	0	864,383
0	44,525	53,208	10,091	23,702	0	966,203
0	0	0	0	0	0	49,123
<u>7,088</u>	<u>62,959</u>	<u>96,202</u>	<u>9,795</u>	<u>29,804</u>	<u>0</u>	<u>1,879,709</u>
0	0	0	0	0	0	79,339
<u>3,861,468</u>	<u>15,418</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,608,688</u>
<u>3,861,468</u>	<u>15,418</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,688,027</u>
<u>\$ 3,868,556</u>	<u>\$ 78,377</u>	<u>\$ 96,202</u>	<u>\$ 9,795</u>	<u>\$ 29,804</u>	<u>\$ 0</u>	<u>\$ 14,567,736</u>

(CONCLUDED)

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2011

	TITLE I	TITLE II	TITLE III	SCHOOL FOOD SERVICE
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 0	0
Sales and use	0	0	0	0
Interest earnings	0	0	0	2,326
Food service	0	0	0	390,539
Other	0	0	0	500
State sources:				
Equalization	0	0	0	368,480
Other	0	0	0	0
Federal sources	2,642,370	519,775	22,386	2,230,443
<b>Total Revenues</b>	<b>2,642,370</b>	<b>519,775</b>	<b>22,386</b>	<b>2,992,288</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	0	377,274	0	0
Special programs	0	0	0	0
Other instructional programs	1,365,869	80,831	11,685	0
Support services:				
Student services	54,296	0	0	0
Instructional staff support	1,020,141	36,203	10,300	0
General administration	127,913	25,467	401	0
School administration	0	0	0	0
Business services	0	0	0	0
Plant services	4,401	0	0	0
Student transportation services	0	0	0	0
Central services	0	0	0	0
Food services	0	0	0	2,913,762
Community service programs	0	0	0	0
Capital outlay	69,750	0	0	0
<b>Total Expenditures</b>	<b>2,642,370</b>	<b>519,775</b>	<b>22,386</b>	<b>2,913,762</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>78,526</b>

Exhibit 12

SCHOOL DISTRICTS

PARISHWIDE MAINTENANCE	RUSTON NO. 1 MAINTENANCE & OPERATIONS	SIMSBORO NO. 3 MAINTENANCE & OPERATIONS	DUBACH NO. 5 MAINTENANCE & OPERATIONS	CHOUDRANT 6 MAINTENANCE & OPERATIONS	SPECIAL PROGRAMS	EDUCATION EXCELLENCE
\$ 1,733,787	\$ 583,246	\$ 146,718	\$ 156,598	\$ 90,216	\$ 0	\$ 0
0	0	0	0	0	0	0
971	1,736	824	1,051	12	0	0
0	0	0	0	0	0	0
55,878	0	0	0	0	0	0
0	0	0	0	0	0	0
99,608	0	0	0	0	0	325,000
0	0	0	0	0	1,260,930	0
<u>1,890,242</u>	<u>584,982</u>	<u>147,542</u>	<u>157,649</u>	<u>90,228</u>	<u>1,260,930</u>	<u>325,000</u>
0	0	0	0	0	3	39,095
0	0	0	0	0	630,686	0
0	0	0	0	0	16,240	495,634
0	0	0	0	0	313,777	0
0	0	0	0	0	188,628	6,720
53,756	18,123	4,504	4,823	2,825	57,079	0
0	0	0	0	0	0	0
0	0	0	0	0	42,897	0
1,419,181	617,678	92,764	99,391	46,253	0	0
488,801	0	0	0	0	11,620	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
20,303	0	0	0	0	0	0
<u>1,982,041</u>	<u>635,801</u>	<u>97,268</u>	<u>104,214</u>	<u>49,078</u>	<u>1,260,930</u>	<u>541,449</u>
\$ (91,799)	\$ (50,819)	\$ 50,274	\$ 53,435	\$ 41,150	\$ 0	\$ (216,449)

(CONTINUED)



LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2011

	TITLE I	TITLE II	TITLE III	SCHOOL FOOD SERVICE
OTHER FINANCING SOURCES (USES)				
<i>Transfers in</i>	\$ 0	\$ 0	\$ 0	0
<i>Transfers out</i>	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
Net Change in Fund Balances	0	0	0	78,528
FUND BALANCES AT BEGINNING OF YEAR	0	0	0	776,865
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	\$ 0	855,391

Exhibit 12

SCHOOL DISTRICTS							
PARISHWIDE MAINTENANCE	RUSTON NO. 1 MAINTENANCE & OPERATIONS	SIMSBORO NO. 3 MAINTENANCE & OPERATIONS	DUBACH NO. 5 MAINTENANCE & OPERATIONS	CHOUDRANT 6 MAINTENANCE & OPERATIONS	SPECIAL PROGRAMS	EDUCATION EXCELLENCE	
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
(91,799)	(50,819)	50,274	53,435	41,150	0	(216,449)	
431,013	352,734	134,270	177,178	0	0	240,508	
\$ 339,214	\$ 301,915	\$ 184,544	\$ 230,613	\$ 41,150	\$ 0	\$ 24,059	

(CONTINUED)

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2011

	TITLE IV DRUG FREE	RURAL EDUCATION ACHIEVEMENT	2000 SALES TAX	1993 SALES TAX
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	3,625,940	3,625,940
Interest earnings	0	0	11,061	19,465
Food service	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	0	0	0
Federal sources	2,156	185,688	0	0
<b>Total Revenues</b>	<b>2,156</b>	<b>185,688</b>	<b>3,637,001</b>	<b>3,645,405</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	0	165,377	1,785,821	1,518,635
Special programs	0	0	455,526	410,825
Other instructional programs	2,114	0	251,977	232,041
Support services:				
Student services	0	0	222,534	180,830
Instructional staff support	0	4,209	163,470	491,983
General administration	42	3,602	49,088	57,930
School administration	0	0	257,304	586,544
Business services	0	0	25,198	23,647
Plant services	0	0	161,926	179,787
Student transportation services	0	0	202,129	207,473
Central services	0	0	2,635	2,631
Food services	0	0	177,604	182,169
Community service programs	0	0	5,269	3,913
Capital outlay	0	12,500	0	0
<b>Total Expenditures</b>	<b>2,156</b>	<b>185,688</b>	<b>3,760,481</b>	<b>4,078,408</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>				
	\$ 0	\$ 0	(123,480)	\$ (433,003)

Exhibit 12

2000 AD VALOREM	OTHER MISCELLANEOUS	SPECIAL EDUCATION	VOCATIONAL EDUCATION	LA4 TANF	EDUCATION JOBS	TOTAL
\$ 2,979,703	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	5,690,268
0	0	0	0	0	0	7,251,880
19,039	0	0	0	0	0	56,485
0	0	0	0	0	0	390,539
59,042	99,428	0	0	0	0	214,849
0	0	0	0	0	0	368,480
0	0	0	0	0	0	424,806
0	915,122	889,864	95,156	73,076	1,336,282	10,173,248
<u>3,057,784</u>	<u>1,014,551</u>	<u>889,864</u>	<u>95,156</u>	<u>73,076</u>	<u>1,336,282</u>	<u>24,570,355</u>
1,122,792	463,665	0	0	0	1,336,282	6,808,944
270,192	0	774,142	0	0	0	2,541,371
154,004	0	0	77,073	70,573	0	2,758,041
114,324	0	49,899	17,563	0	0	953,223
136,502	420,167	1,344	520	0	0	2,480,187
101,568	87,700	38,965	0	2,503	0	636,289
130,090	0	2,264	0	0	0	976,202
15,417	0	0	0	0	0	107,159
101,581	0	0	0	0	0	2,722,962
119,972	124	0	0	0	0	1,030,119
1,527	0	0	0	0	0	6,793
106,150	0	0	0	0	0	3,379,685
2,212	0	0	0	0	0	11,394
0	0	23,250	0	0	0	125,803
<u>2,376,331</u>	<u>971,656</u>	<u>889,864</u>	<u>95,156</u>	<u>73,076</u>	<u>1,336,282</u>	<u>24,538,172</u>
\$ 681,453	\$ 42,895	\$ 0	\$ 0	\$ 0	\$ 0	32,183

(CONTINUED)

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2011

	TITLE IV	RURAL	2000	1993
	DRUG FREE	EDUCATION	SALES TAX	SALES TAX
		ACHIEVEMENT		
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
Net Change in Fund Balances	0	0	(123,480)	(433,003)
FUND BALANCES AT BEGINNING OF YEAR	0	0	2,721,893	4,668,845
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	\$ 2,598,413	\$ 4,235,842

Exhibit 12

2000 AD VALOREM	OTHER MISCELLANEOUS	SPECIAL EDUCATION	VOCATIONAL EDUCATION	LA4 TANF	EDUCATION JOBS	TOTAL
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(1,500,000)	(27,477)	0	0	0	0	(1,527,477)
(1,500,000)	(27,477)	0	0	0	0	(1,527,477)
(818,547)	15,418	0	0	0	0	(1,495,294)
4,680,015	0	0	0	0	0	14,183,321
\$ 3,861,468	\$ 15,418	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,688,027

(CONCLUDED)

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

TITLE I

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2011

Exhibit 13

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
<b>REVENUES</b>			
Federal sources	\$ 2,887,128	\$ 2,642,370	\$ (244,758)
<b>Total Revenues</b>	<u>2,887,128</u>	<u>2,642,370</u>	<u>(244,758)</u>
<b>EXPENDITURES</b>			
<b>Current:</b>			
<b>Instruction:</b>			
Other instructional programs	1,685,669	1,365,869	219,800
<b>Support services:</b>			
Student services	0	54,296	(54,296)
Instructional staff support	1,154,854	1,020,141	134,713
General administration	140,605	127,913	12,692
Plant services	6,000	4,401	1,599
Capital outlay	0	69,750	(69,750)
<b>Total Expenditures</b>	<u>2,887,128</u>	<u>2,642,370</u>	<u>244,758</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS

TITLE II

Schedule of Revenues, Expenditures,  
and Changes In Fund Balance- Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2011

Exhibit 14

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
<b>REVENUES</b>			
Federal sources	\$ 615,955	\$ 519,775	\$ (96,180)
<b>Total Revenues</b>	<u>615,955</u>	<u>519,775</u>	<u>(96,180)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	0	377,274	(377,274)
Other instructional programs	549,573	80,831	468,742
Support services:			
Instructional staff support	36,203	36,203	0
General administration	30,179	25,467	4,712
<b>Total Expenditures</b>	<u>615,955</u>	<u>519,775</u>	<u>96,180</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>



**LINCOLN PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
TITLE III**

**Schedule of Revenues, Expenditures,  
and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2011**

**Exhibit 15**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
<b>REVENUES</b>			
Federal sources	\$ 26,688	\$ 22,386	\$ (4,282)
<b>Total Revenues</b>	<u>26,688</u>	<u>22,386</u>	<u>(4,282)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Other instructional programs	12,242	11,685	557
Support services:			
Instructional staff support	13,952	10,300	3,652
General administration	474	401	73
<b>Total Expenditures</b>	<u>26,668</u>	<u>22,386</u>	<u>4,282</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
SCHOOL FOOD SERVICE

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2011

Exhibit 16

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 2,549	\$ 2,326	\$ (223)
Food service	373,929	390,539	16,610
Other	0	500	500
State sources:			
Equalization	368,480	368,480	0
Federal sources	<u>2,295,526</u>	<u>2,230,443</u>	<u>(65,083)</u>
Total Revenues	<u>3,040,484</u>	<u>2,992,288</u>	<u>(48,196)</u>
<b>EXPENDITURES</b>			
Current:			
Food services	2,981,710	2,913,762	67,948
Capital outlay	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>2,981,710</u>	<u>2,913,762</u>	<u>67,948</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	58,774	78,526	19,752
FUND BALANCE AT BEGINNING OF YEAR	<u>776,865</u>	<u>776,865</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 835,639</u>	<u>\$ 855,391</u>	<u>\$ 19,752</u>

**LINCOLN PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**PARISH-WIDE MAINTENANCE**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance- Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 2011**

Exhibit 17

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
<b>REVENUES</b>			
<b>Local sources:</b>			
Taxes:			
Ad valorem	\$ 1,721,724	\$ 1,733,787	\$ 12,063
Interest earnings	997	971	(26)
Other	28,922	55,878	28,956
<b>State sources:</b>			
Other	113,072	99,608	(13,466)
Total Revenues	1,862,715	1,890,242	27,527
<b>EXPENDITURES</b>			
<b>Current:</b>			
Support services:			
General administration	53,757	53,756	1
Plant services	1,427,018	1,419,181	7,837
Student transportation services	498,081	488,801	9,280
Capital outlay	23,118	20,303	2,815
Total Expenditures	2,001,974	1,982,041	19,933
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	(139,259)	(91,799)	47,460
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	431,013	431,013	0
<b>FUND BALANCE AT END OF YEAR</b>	\$ 291,754	\$ 339,214	\$ 47,460

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 RUSTON NO. 1 MAINTENANCE AND OPERATIONS  
 Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2011

Exhibit 18

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 579,842	\$ 583,246	\$ 3,404
Interest earnings	1,802	1,736	(66)
Total Revenues	<u>581,644</u>	<u>584,982</u>	<u>3,338</u>
<b>EXPENDITURES</b>			
Current:			
Support services:			
General administration	18,123	18,123	0
Plant services	<u>618,415</u>	<u>617,678</u>	<u>737</u>
Total Expenditures	<u>636,538</u>	<u>635,801</u>	<u>737</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	(54,894)	(50,819)	4,075
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>352,734</u>	<u>352,734</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 297,840</u>	<u>\$ 301,915</u>	<u>\$ 4,075</u>

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 SIMSBORO NO. 3 MAINTENANCE AND OPERATIONS  
 Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2011

Exhibit 19

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 143,715	\$ 146,718	\$ 3,003
Interest earnings	858	824	(34)
Total Revenues	<u>144,573</u>	<u>147,542</u>	<u>2,969</u>
<b>EXPENDITURES</b>			
Current:			
Support services:			
General administration	4,504	4,504	0
Plant services	91,945	92,764	(819)
Total Expenditures	<u>96,449</u>	<u>97,268</u>	<u>(819)</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	48,124	50,274	2,150
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>134,270</u>	<u>134,270</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 182,394</u>	<u>\$ 184,544</u>	<u>\$ 2,150</u>

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 DUBACH NO. 5 MAINTENANCE AND OPERATIONS  
 Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2011

Exhibit 20

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 156,160	\$ 156,598	\$ 438
Interest earnings	1,086	1,051	(35)
Total Revenues	<u>157,246</u>	<u>157,649</u>	<u>403</u>
<b>EXPENDITURES</b>			
Current:			
Support services:			
General administration	4,823	4,823	0
Plant services	<u>99,810</u>	<u>99,391</u>	<u>419</u>
Total Expenditures	<u>104,633</u>	<u>104,214</u>	<u>419</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	52,613	53,435	822
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>177,178</u>	<u>177,178</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 229,791</u>	<u>\$ 230,613</u>	<u>\$ 822</u>

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 CHOUDRANT 6 MAINTENANCE AND OPERATIONS  
 Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2011

Exhibit 21

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 90,172	\$ 90,216	44
Interest earnings	<u>0</u>	<u>12</u>	<u>12</u>
Total Revenues	<u>90,172</u>	<u>90,228</u>	<u>56</u>
<b>EXPENDITURES</b>			
Current:			
Support services:			
General administration	2,825	2,825	0
Plant services	<u>53,621</u>	<u>46,253</u>	<u>7,368</u>
Total Expenditures	<u>56,446</u>	<u>49,078</u>	<u>7,368</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	33,726	41,150	7,424
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 33,726</u>	<u>\$ 41,150</u>	<u>\$ 7,424</u>

**LINCOLN PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
SPECIAL PROGRAMS**

**Schedule of Revenues, Expenditures,  
and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2011**

Exhibit 22

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
<b>REVENUES</b>			
Federal sources	\$ 1,933,175	\$ 1,260,930	\$ (672,245)
 Total Revenues	<u>1,933,175</u>	<u>1,260,930</u>	<u>(672,245)</u>
 <b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	1,472,407	3	1,472,404
Special programs	72,038	630,688	(558,648)
Other instructional programs	77,274	16,240	61,034
Support services:			
Student services	0	313,777	(313,777)
Instructional staff support	287,146	188,628	98,518
General administration	24,310	57,079	(32,769)
Business services	0	42,897	(42,897)
Student transportation	0	11,620	(11,620)
 Total Expenditures	<u>1,933,175</u>	<u>1,260,930</u>	<u>672,245</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
 FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>



LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
EDUCATION EXCELLENCE

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2011

Exhibit 23

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
<b>REVENUES</b>			
State sources:			
Other	\$ 325,000	\$ 325,000	\$ 0
<b>Total Revenues</b>	<u>325,000</u>	<u>325,000</u>	<u>0</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	25,000	39,095	(14,095)
Other instructional programs	540,508	495,634	44,874
Support services:			
Instructional staff support	0	6,720	(6,720)
<b>Total Expenditures</b>	<u>565,508</u>	<u>541,449</u>	<u>24,059</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	(240,508)	(216,449)	24,059
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>240,508</u>	<u>240,508</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 24,059</u>	<u>\$ 24,059</u>

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
TITLE IV (DRUG FREE)

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2011

Exhibit 24

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
<b>REVENUES</b>			
Federal sources	\$ 2,156	\$ 2,156	\$ 0
<b>Total Revenues</b>	<u>2,156</u>	<u>2,156</u>	<u>0</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Other instructional programs	2,114	2,114	0
Support services:			
General administration	<u>42</u>	<u>42</u>	<u>0</u>
<b>Total Expenditures</b>	<u>2,156</u>	<u>2,156</u>	<u>0</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 RURAL EDUCATION ACHIEVEMENT  
 Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2011

Exhibit 25

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
<b>REVENUES</b>			
Federal sources	\$ 189,890	\$ 185,688	\$ (4,202)
Total Revenues	<u>189,890</u>	<u>185,688</u>	<u>(4,202)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	171,147	165,377	5,770
Support services:			
Instructional staff support	4,209	4,209	0
General administration	7,267	3,602	3,665
Capital outlay	<u>7,267</u>	<u>12,500</u>	<u>(5,233)</u>
Total Expenditures	<u>189,890</u>	<u>185,688</u>	<u>4,202</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
2000 SALES TAX

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2011

Exhibit 26

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Sales and use	\$ 3,570,770	\$ 3,625,940	\$ 55,170
Interest earnings	11,065	11,061	(4)
<b>Total Revenues</b>	<u>3,581,835</u>	<u>3,637,001</u>	<u>55,166</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	1,784,504	1,785,821	(1,317)
Special programs	455,517	455,526	(9)
Other instructional programs	251,977	251,977	0
Support services:			
Student services	222,533	222,534	(1)
Instructional staff support	163,057	163,470	(413)
General administration	46,938	49,088	(2,150)
School administration	257,083	257,304	(221)
Business services	25,149	25,198	(49)
Plant services	161,855	161,926	(71)
Student transportation services	201,122	202,129	(1,007)
Central services	2,635	2,635	0
Food services	177,605	177,604	1
Community services	5,269	5,269	0
<b>Total Expenditures</b>	<u>3,755,244</u>	<u>3,760,481</u>	<u>(5,237)</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	(173,409)	(123,480)	49,929
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>2,721,893</u>	<u>2,721,893</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 2,548,484</u>	<u>\$ 2,598,413</u>	<u>\$ 49,929</u>

**LINCOLN PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**1993 SALES TAX**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance- Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 2011**

Exhibit 27

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Sales and use	\$ 3,570,770	\$ 3,625,940	\$ 55,170
Interest earnings	17,748	19,465	1,717
<b>Total Revenues</b>	<u>3,588,518</u>	<u>3,645,405</u>	<u>56,887</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	1,498,103	1,518,635	(20,532)
Special programs	405,853	410,825	(4,972)
Other instructional programs	228,102	232,041	(3,939)
Support services:			
Student services	178,398	180,830	(2,432)
Instructional staff support	482,935	491,983	(9,048)
General administration	55,720	57,930	(2,210)
School administration	582,294	586,544	(4,250)
Business services	23,424	23,647	(223)
Plant services	183,809	179,787	4,022
Student transportation services	203,983	207,473	(3,490)
Central services	2,611	2,631	(20)
Food services	184,011	182,169	1,842
Community services	4,159	3,913	246
<b>Total Expenditures</b>	<u>4,033,402</u>	<u>4,078,408</u>	<u>(45,006)</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	(444,884)	(433,003)	11,881
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>4,668,845</u>	<u>4,668,845</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 4,223,961</u>	<u>\$ 4,235,842</u>	<u>\$ 11,881</u>

**LINCOLN PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**2000 AD VALOREM**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance- Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 2011**

Exhibit 28

	BUDGET	ACTUAL	VARIANCE OVER (UNDER)
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 2,958,989	\$ 2,979,703	\$ 20,714
Interest earnings	18,996	19,039	43
Other	59,042	59,042	0
Total Revenues	3,037,027	3,057,784	20,757
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	1,145,203	1,122,792	22,411
Special programs	275,102	270,192	4,910
Other instructional programs	152,896	154,004	(1,108)
Support services:			
Student services	114,324	114,324	0
Instructional staff support	135,555	136,502	(947)
General administration	101,570	101,568	2
School administration	130,091	130,090	1
Business services	15,417	15,417	0
Plant services	100,438	101,581	(1,143)
Student transportation services	119,971	119,972	(1)
Central services	1,529	1,527	2
Food services	108,150	108,150	0
Community service programs	2,211	2,212	(1)
Total Expenditures	2,400,457	2,376,331	24,126
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>636,570</b>	<b>681,453</b>	<b>44,883</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers out	(1,500,000)	(1,500,000)	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,500,000)</b>	<b>(1,500,000)</b>	<b>0</b>
Net Change in Fund Balances	(863,430)	(818,547)	44,883
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>4,680,015</b>	<b>4,680,015</b>	<b>0</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 3,816,585</b>	<b>\$ 3,861,468</b>	<b>\$ 44,883</b>

**LINCOLN PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**OTHER MISCELLANEOUS**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance- Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 2011**

Exhibit 29

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE OVER (UNDER)</b>
<b>REVENUES</b>			
Local sources:			
Other local	\$ 39,558	\$ 99,429	\$ 59,871
Federal sources	1,286,921	915,122	(371,799)
Total Revenues	1,326,479	1,014,551	(311,928)
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	353,323	463,665	(110,342)
Support services:			
Instructional staff support	758,686	420,167	338,519
General administration	214,470	87,700	126,770
Student transportation	0	124	(124)
Total Expenditures	1,326,479	971,656	354,823
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>42,895</b>	<b>42,895</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers out	0	(27,477)	(27,477)
TOTAL OTHER FINANCING SOURCES (USES)	0	(27,477)	(27,477)
Net change in fund balances	0	15,418	15,418
FUND BALANCE AT BEGINNING OF YEAR	0	0	0
FUND BALANCE AT END OF YEAR	<b>\$ 0</b>	<b>\$ 15,418</b>	<b>\$ 15,418</b>

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 SPECIAL EDUCATION  
 Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2011

Exhibit 30

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
<b>REVENUES</b>			
Federal sources	\$ 2,683,595	\$ 889,864	\$ (1,793,731)
<b>Total Revenues</b>	<u>2,683,595</u>	<u>889,864</u>	<u>(1,793,731)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	1,948,374	774,142	1,174,232
Support services:			
Student services	319,131	49,899	269,232
Instructional staff support	204,442	1,344	203,098
General administration	156,698	38,965	117,733
School administration	44,450	2,264	42,186
Student transportation	10,500	0	10,500
Capital outlay	<u>0</u>	<u>23,250</u>	<u>(23,250)</u>
<b>Total Expenditures</b>	<u>2,683,595</u>	<u>889,864</u>	<u>1,793,731</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>



**LINCOLN PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**VOCATIONAL EDUCATION**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance- Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 2011**

Exhibit 31

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
<b>REVENUES</b>			
Federal sources	\$ 100,315	\$ 95,156	\$ (5,159)
<b>Total Revenues</b>	<b>100,315</b>	<b>95,156</b>	<b>(5,159)</b>
<b>EXPENDITURES</b>			
<b>Current:</b>			
<b>Instruction:</b>			
Other instructional programs	77,274	77,073	201
<b>Support services:</b>			
Student services	21,000	17,563	3,437
Instructional staff support	2,041	520	1,521
<b>Total Expenditures</b>	<b>100,315</b>	<b>95,156</b>	<b>5,159</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	0	0	0
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0</b>

**LINCOLN PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**LA4 TANF**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance- Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 2011**

Exhibit 32

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE OVER (UNDER)</b>
<b>REVENUES</b>			
Federal sources	\$ 75,750	\$ 73,076	\$ (2,674)
<b>Total Revenues</b>	<b>75,750</b>	<b>73,076</b>	<b>(2,674)</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Other instructional programs	72,038	70,573	1,465
Support services:			
General administration	3,712	2,503	1,209
<b>Total Expenditures</b>	<b>75,750</b>	<b>73,076</b>	<b>2,674</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	0	0	0
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

LINCOLN PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
EDUCATION JOBS

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance- Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2011

Exhibit 33

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE OVER (UNDER)</u>
<b>REVENUES</b>			
Federal sources	\$ 1,336,282	\$ 1,336,282	\$ 0
<b>Total Revenues</b>	<u>1,336,282</u>	<u>1,336,282</u>	<u>0</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	<u>1,336,282</u>	<u>1,336,282</u>	<u>0</u>
<b>Total Expenditures</b>	<u>1,336,282</u>	<u>1,336,282</u>	<u>0</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**Lincoln Parish School Board**

**Non-Major Debt Service Funds**

The debt service funds are used to accumulate monies to pay outstanding bond issues and the Certificate of Indebtedness. The bonds were issued by the respective school districts to acquire land for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the legal boundaries of the respective school districts.

The School Board utilizes the following debt service funds:

RUSTON SCHOOL DISTRICT NO. 1

SIMSBORO SCHOOL DISTRICT NO. 3

CHOUDRANT SCHOOL DISTRICT NO. 6

PARISHWIDE SINKING

RUSTON NO. 1 SINKING

LINCOLN PARISH SCHOOL BOARD

NONMAJOR DEBT SERVICE FUNDS  
 Combining Balance Sheet  
 June 30, 2011

	SCHOOL DISTRICTS		
	RUSTON	SIMSBORO	CHOUDRANT
	NO. 1	NO. 3	NO. 6
<b>ASSETS</b>			
Cash and cash equivalents	\$ 2,208,614	\$ 839,281	\$ 704,294
Investments	937,811	0	0
Receivables	6,089	8,429	0
<b>TOTAL ASSETS</b>	<u>3,152,514</u>	<u>847,710</u>	<u>704,294</u>
<b>LIABILITIES</b>			
Interfund payables	0	0	102,041
<b>TOTAL LIABILITIES</b>	<u>0</u>	<u>0</u>	<u>102,041</u>
<b>FUND BALANCES</b>			
Restricted	3,152,514	847,710	602,253
Committed	0	0	0
<b>TOTAL FUND BALANCES</b>	<u>3,152,514</u>	<u>847,710</u>	<u>602,253</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 3,152,514</u>	<u>\$ 847,710</u>	<u>\$ 704,294</u>

Exhibit 34

	PARISHWIDE SINKING	RUSTON NO. 1 SINKING	TOTAL
\$	2,401,554	\$ 2,862,226	\$ 9,015,969
	1,472,505	0	2,410,316
	0	0	14,518
	<u>3,874,059</u>	<u>2,862,226</u>	<u>11,440,803</u>
	0	0	102,041
	0	0	102,041
	0	0	4,602,477
	<u>3,874,059</u>	<u>2,862,226</u>	<u>6,736,285</u>
	<u>3,874,059</u>	<u>2,862,226</u>	<u>11,338,762</u>
\$	<u>3,874,059</u>	<u>2,862,226</u>	<u>11,440,803</u>

LINCOLN PARISH SCHOOL BOARD

NONMAJOR DEBT SERVICE FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes In Fund Balances  
 For the Year Ended June 30, 2011

	SCHOOL DISTRICTS		
	RUSTON	SIMSBORO	CHOUDRANT
	NO. 1	NO. 3	NO. 6
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 2,569,864	\$ 441,626	\$ 631,503
Interest earnings	12,882	4,715	2,710
Total Revenues	<u>2,582,746</u>	<u>446,341</u>	<u>634,213</u>
<b>EXPENDITURES</b>			
Current:			
Support services:			
General administration	0	0	19,713
Business services	84,979	13,557	0
Debt service:			
Principal retirement	1,310,000	255,000	0
Interest and bank charges	1,179,507	244,140	251,022
Total Expenditures	<u>2,574,486</u>	<u>512,697</u>	<u>270,735</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>8,260</u>	<u>(66,356)</u>	<u>363,478</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	8,260	66,356	363,478
<b>FUND BALANCES - BEGINNING</b>	<u>3,144,254</u>	<u>914,066</u>	<u>238,775</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 3,152,514</u>	<u>\$ 847,710</u>	<u>\$ 602,253</u>

Exhibit 35

PARISHWIDE SINKING	RUSTON NO. 1 SINKING	TOTAL
\$ 0	\$ 0	3,642,993
9,868	658	30,833
9,868	658	3,673,826
0	0	19,713
0	0	98,536
339,133	0	1,904,133
0	0	1,674,669
339,133	0	3,697,051
(329,265)	658	(23,225)
0	2,861,568	2,861,568
0	2,861,568	2,861,568
(329,265)	2,862,226	2,836,343
4,203,324	0	8,500,419
\$ 3,874,059	\$ 2,862,226	\$ 11,338,762



**Lincoln Parish School Board**

**Non-Major Capital Project Funds**

The capital project funds are used to account for financial resources used to acquire, construct, or improve facilities within the respective districts.

The School Board utilizes the following capital project funds:

**CHOUDRANT #6**

**PARISHWIDE CAPITAL PROJECTS**

LINCOLN PARISH SCHOOL BOARD

NONMAJOR CAPITAL PROJECT FUNDS  
 Combining Balance Sheet  
 June 30, 2011

Exhibit 36

	PARISHWIDE CAPITAL		
	CHOUVRANT #6	PROJECTS	TOTAL
<b>ASSETS</b>			
Cash	\$ 0	\$ 1,393,151	\$ 1,393,151
Investments	3,922,109	3,382,200	7,304,309
Interfund receivables	102,041	0	102,041
<b>TOTAL ASSETS</b>	<b>4,024,150</b>	<b>4,775,351</b>	<b>8,799,501</b>
<b>LIABILITIES</b>			
Accounts payable	872,676	23,651	896,327
Interfund payables	15,721	90,000	105,721
<b>TOTAL LIABILITIES</b>	<b>888,397</b>	<b>113,651</b>	<b>1,002,048</b>
<b>FUND BALANCES</b>			
Restricted	3,135,753	0	3,135,753
Committed	0	4,661,700	4,661,700
<b>TOTAL FUND BALANCES</b>	<b>3,135,753</b>	<b>4,661,700</b>	<b>7,797,453</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 4,024,150</b>	<b>\$ 4,775,351</b>	<b>\$ 8,799,501</b>

LINCOLN PARISH SCHOOL BOARD

NONMAJOR CAPITAL PROJECT FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes In Fund Balances  
 For the Year Ended June 30, 2011

Exhibit 37

	CHOUDRANT #6	PARISHWIDE CAPITAL PROJECTS	TOTAL
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 14,172	\$ 23,225	\$ 37,397
<b>Total Revenues</b>	<u>14,172</u>	<u>23,225</u>	<u>37,397</u>
<b>EXPENDITURES</b>			
Support services:			
Plant services	34,617	30,137	64,754
Capital outlay	6,195,631	1,713,491	7,909,122
<b>Total Expenditures</b>	<u>6,230,248</u>	<u>1,743,628</u>	<u>7,973,876</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>(6,216,076)</u>	<u>(1,720,403)</u>	<u>(7,936,479)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	495,834	2,214,332	2,710,166
Transfers out	0	(2,861,568)	(2,861,568)
Bond proceeds	0	3,150,000	3,150,000
<b>Total Other Financing Sources (Uses)</b>	<u>495,834</u>	<u>2,502,764</u>	<u>2,998,598</u>
<b>Net Change in Fund Balances</b>	<u>(5,720,242)</u>	<u>782,361</u>	<u>(4,937,881)</u>
<b>FUND BALANCES - BEGINNING</b>	<u>8,855,995</u>	<u>3,879,339</u>	<u>12,735,334</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 3,135,753</u>	<u>\$ 4,661,700</u>	<u>\$ 7,797,453</u>

**Lincoln Parish School Board**

**INTERNAL SERVICE FUNDS**

The internal service funds are used to account for the accumulation of resources for and the payment of benefits by the School Board's risk retention programs. The School Board maintains the following risk retention funds:

**Workers' Compensation** - This fund, which began in fiscal year 1991, is used to account for the payment of workers' compensation benefits. Fund revenues are derived from government allocations. These revenues are planned to match: (1) expenses of insurance premiums in excess of risk retention amounts; (2) estimated claim losses resulting from risk retention programs which include estimated liabilities for claims incurred but not yet reported at year end, and (3) operating expenses.

**Group Health Insurance** - Monies in this fund are received from three sources: employee deductions from payroll, 1967 sales tax fund, and the general fund. Monies are used to pay employee health insurance claims, the administrative cost to the insurance administrator for administration of the plan and processing medical claims, cost of excess and specific insurance to protect the fund from exposure to large claims, hospital pre-certification, and life insurance with an insurance carrier.

LINCOLN PARISH SCHOOL BOARD

PROPRIETARY FUND TYPE - INTERNAL SERVICE  
 Combining Statement of Net Assets  
 June 30, 2011

Exhibit 38

	WORKERS' COMPENSATION	GROUP HEALTH INSURANCE	TOTAL
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash	\$ 358,711	\$ 1,835,139	\$ 2,193,850
Investments	104,808	2,494,132	2,598,940
Receivables	0	26,853	26,853
Interfund receivables	222,823	265,303	488,126
<b>TOTAL CURRENT ASSETS</b>	<u>686,342</u>	<u>4,621,427</u>	<u>5,307,769</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Claims payable	150,000	0	150,000
<b>NON CURRENT LIABILITIES</b>			
Claims payable	566,081	1,581,122	2,147,203
OPEB liability	0	22,740,556	22,740,556
<b>TOTAL LIABILITIES</b>	<u>716,081</u>	<u>24,321,678</u>	<u>25,037,759</u>
<b>NET ASSETS</b>			
Unrestricted	<u>(29,739)</u>	<u>(19,700,251)</u>	<u>(19,729,990)</u>
<b>TOTAL NET ASSETS</b>	<u>\$ (29,739)</u>	<u>\$ (19,700,251)</u>	<u>\$ (19,729,990)</u>

LINCOLN PARISH SCHOOL BOARD

PROPRIETARY FUND TYPE - INTERNAL SERVICE  
 Combining Statement of Revenues, Expenses,  
 and Changes in Fund Net Assets  
 For the Year Ended June 30, 2011

Exhibit 39

	WORKERS' COMPENSATION	GROUP HEALTH INSURANCE	TOTAL
<b>OPERATING REVENUE</b>			
Premiums	\$ 529,746	\$ 10,349,103	\$ 10,878,849
Other revenues	<u>0</u>	<u>247,423</u>	<u>247,423</u>
Total operating revenues	<u>529,746</u>	<u>10,596,526</u>	<u>11,126,272</u>
<b>OPERATING EXPENSES</b>			
Administration	0	288,889	288,889
Insurance premiums	0	771,912	771,912
Claims	<u>529,746</u>	<u>19,387,004</u>	<u>19,916,750</u>
Total operating expenses	<u>529,746</u>	<u>20,447,805</u>	<u>20,977,551</u>
Operating income (loss)	<u>0</u>	<u>(9,851,279)</u>	<u>(9,851,279)</u>
<b>NONOPERATING REVENUES/EXPENSES</b>			
Earnings on investments	<u>3,998</u>	<u>34,106</u>	<u>38,104</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>3,998</u>	<u>(9,817,173)</u>	<u>(9,813,175)</u>
<b>TRANSFERS IN</b>			
Transfers in	<u>0</u>	<u>0</u>	<u>0</u>
Change in Net Assets	3,998	(9,817,173)	(9,813,175)
NET ASSETS AT BEGINNING OF YEAR	<u>(33,737)</u>	<u>(9,883,078)</u>	<u>(9,916,815)</u>
NET ASSETS AT END OF YEAR	<u>\$ (29,739)</u>	<u>\$ (19,700,251)</u>	<u>\$ (19,729,990)</u>

LINCOLN PARISH SCHOOL BOARD

PROPRIETARY FUND TYPE - INTERNAL SERVICE  
 Combining Statement of Cash Flows  
 For the Year Ended June 30, 2011

Exhibit 40

	<u>WORKERS'</u> <u>COMPENSATION</u>	<u>GROUP</u> <u>HEALTH</u> <u>INSURANCE</u>	<u>TOTAL</u>
<b>CASH FLOW (USES) FROM OPERATING ACTIVITIES</b>			
Receipts from interfund services provided	\$ 529,746	\$ 10,416,858	\$ 10,946,604
Payments for administration	0	(288,889)	(288,889)
Payments for insurance premiums	0	(771,912)	(771,912)
Payments for claims	(529,746)	(11,368,048)	(11,897,794)
Other receipts	0	220,570	220,570
	<hr/>	<hr/>	<hr/>
Net cash (used) by operating activities	0	(1,791,421)	(1,791,421)
<b>CASH FLOW (USES) FROM INVESTING ACTIVITIES</b>			
Redeem investments	0	2,224,238	2,224,238
Purchase investments	(2,008)	0	(2,008)
Earnings on investments	3,998	34,106	38,104
	<hr/>	<hr/>	<hr/>
Net cash provided (used) by investing activities	1,990	2,258,344	2,260,334
Net increase (decrease) in cash and cash equivalents	1,990	466,923	468,913
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>			
	<hr/>	<hr/>	<hr/>
	356,721	1,368,216	1,724,937
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>			
	<hr/>	<hr/>	<hr/>
	358,711	1,835,139	2,193,850
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating (loss)	0	(9,851,279)	(9,851,279)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
(Increase) decrease in accounts receivable	0	(26,853)	(26,853)
(Increase) decrease in interfund receivable	0	87,755	87,755
Increase (decrease) in claims and OPEB payable	0	8,018,966	8,018,966
	<hr/>	<hr/>	<hr/>
Net cash (used) for operating activities	\$ 0	\$ (1,791,421)	\$ (1,791,421)

**Lincoln Parish School Board**

**AGENCY FUNDS**

**SCHOOL ACTIVITIES AGENCY FUND** The activities of the various individual school accounts are accounted for in the school activities agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.



**LINCOLN PARISH SCHOOL BOARD**  
**SCHOOL ACTIVITIES AGENCY FUND**  
**Statement of Changes in Assets and Liabilities**  
**For the Year Ended June 30, 2011**

Exhibit 41

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2011</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 904,056	\$ 2,795,778	\$ 2,822,030	\$ 877,804
Total assets	<u>904,056</u>	<u>2,795,778</u>	<u>2,822,030</u>	<u>877,804</u>
<b>LIABILITIES</b>				
Deposits due others	<u>904,056</u>	<u>2,795,778</u>	<u>2,822,030</u>	<u>877,804</u>
Total liabilities	<u>\$ 904,056</u>	<u>\$ 2,795,778</u>	<u>\$ 2,822,030</u>	<u>\$ 877,804</u>

LINCOLN PARISH SCHOOL BOARD

Exhibit 42

SCHOOL ACTIVITIES AGENCY FUND  
 Schedule of Changes in Deposits Due Others  
 For the Year Ended June 30, 2011

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Choudrant Elementary	\$ 45,424	\$ 76,086	\$ 65,668	\$ 55,842
Choudrant High School	77,437	314,400	314,550	77,287
Cypress Springs Elementary	34,390	69,689	70,593	33,486
Dubach High School	40,182	135,835	137,392	38,625
Early Childhood Center	0	63,988	45,515	18,473
Glen View Elementary	98,338	112,138	127,667	82,809
Hico Elementary	23,219	55,084	59,088	19,215
Hillcrest Elementary	32,838	88,152	83,117	37,873
I. A. Lewis School	46,244	73,813	94,705	25,352
Lincoln Center	15,137	7,566	11,856	10,847
Ruston Elementary	33,601	55,070	53,334	35,337
Ruston High School	323,071	1,142,598	1,137,210	328,459
Ruston Junior High	53,520	266,388	291,065	28,843
Secondary Alternative School	4,664	22,458	22,904	4,218
Simsboro High	<u>75,991</u>	<u>312,513</u>	<u>307,366</u>	<u>81,138</u>
Total	<u>\$ 904,056</u>	<u>\$ 2,795,778</u>	<u>\$ 2,822,030</u>	<u>\$ 877,804</u>

**Lincoln Parish School Board**

**Schedule of Compensation Paid Board Members  
For the Year Ended June 30, 2011**

**Exhibit 43**

The schedule of compensation paid to School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$400 per month and the president receives \$500 per month for performing the duties of the office.

Otha Anders, President	\$ 6,000
Joe E. Mitcham, Jr., Vice-President	4,800
Michael J. Barmore	4,800
Lisa A. Best	4,800
Curtis Dowling	4,800
Mattie Perry Harrison	4,800
Lynda D. Henderson	4,800
Alexander T. Hunt III	4,800
Eddie M. Jones	4,800
James R. Kessler	2,400
George Mack	4,800
Ted McKinney	2,400
Danny J. Hancock	2,400
Deborah E. Abrahm	2,400
Total	<u>\$58,800</u>

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# STATISTICAL SECTION

**Lincoln Parish School Board  
Statistical Section  
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<i>These schedules contain trend information to help the reader understand how the School Board's financial performance and well being has changed over time.</i>		
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<b>Revenue Capacity</b>		
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Statistical Section  
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These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place.		
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Principal Employers	14	156
<b>Operating Information</b>		
These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.		
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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

(concluded)

LINCOLN PARISH SCHOOL BOARD  
Ruston, Louisiana

Net Assets by Component  
Fiscal Years Ended June 30, 2002 through June 30, 2011  
(Accrual Basis of Accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Governmental Activities</b>										
Invested in capital assets, net of related debt	\$ 7,297,464	\$ 8,150,558	\$ 9,497,494	\$ 10,987,958	\$ 12,415,271	\$ 14,469,896	\$ 15,821,552	\$ 17,471,102	\$ 21,217,155	\$ 20,235,907
Restricted	6,241,863	7,030,276	7,924,601	9,843,898	14,310,766	18,814,912	25,575,046	26,269,612	28,125,864	20,273,480
Unrestricted	5,189,394	8,637,190	10,811,734	10,412,465	14,050,669	20,185,740	18,999,036	13,520,916	3,645,445	2,120,496
<b>Total governmental activities net assets</b>	<b>\$ 18,728,721</b>	<b>\$ 23,818,024</b>	<b>\$ 28,233,829</b>	<b>\$ 31,244,321</b>	<b>\$ 40,776,706</b>	<b>\$ 53,470,548</b>	<b>\$ 60,395,634</b>	<b>\$ 57,261,630</b>	<b>\$ 52,988,464</b>	<b>\$ 42,629,883</b>

Source: Comprehensive Annual Financial Report

Notes: GASB Statement No. 34 was implemented for the year ended June 30, 2001.

**LINCOLN PARISH SCHOOL BOARD**  
Ruston, Louisiana

Changes in Net Assets  
Fiscal Years Ended June 30, 2002 through June 30, 2011  
(Accrual Basis of Accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Expenses</b>										
<b>Instruction:</b>										
Regular programs	\$ 17,937,402	\$ 18,069,683	\$ 20,098,725	\$ 21,282,195	\$ 20,165,606	\$ 21,885,251	\$ 26,568,041	\$ 29,905,651	\$ 30,427,302	\$ 32,642,396
Special programs	4,308,433	4,969,460	5,354,997	5,530,711	5,038,200	6,203,792	7,380,325	8,031,993	8,496,973	9,188,534
Other instructional programs	4,083,134	4,198,832	4,707,893	4,573,109	4,781,461	5,137,379	5,251,047	7,610,122	6,661,970	7,375,026
<b>Support services:</b>										
Student services	1,815,306	1,817,513	2,049,368	1,925,034	2,112,552	2,207,795	2,802,103	3,272,079	4,249,298	4,505,317
Instructional staff support	2,322,363	2,388,812	3,176,919	3,169,849	2,783,495	3,728,275	3,897,456	4,720,407	4,498,787	5,273,039
General administration	1,029,770	936,950	984,882	1,216,920	1,094,007	1,184,208	1,274,781	918,507	962,385	1,437,546
School administration	2,460,355	2,494,698	2,597,125	2,730,425	2,662,777	3,093,591	4,026,853	4,932,880	4,640,775	5,145,320
Business services	458,356	469,174	488,057	560,588	580,388	562,855	1,072,736	961,722	1,239,033	1,196,835
Plant services	2,911,016	3,406,459	3,742,947	3,582,481	3,760,694	4,169,581	5,049,805	6,187,987	5,601,915	5,718,301
Student transportation services	2,144,505	2,227,343	2,686,156	2,931,271	2,656,597	3,187,029	4,322,200	3,853,893	3,682,459	3,939,094
Central services	31,002	31,914	117,815	42,812	44,118	52,044	684,385	638,967	673,685	602,886
Food services	3,179,461	3,286,646	3,636,494	3,962,640	4,020,700	4,299,597	4,398,820	4,917,466	4,597,796	4,862,319
Community service programs	22,081	52,769	33,403	31,147	26,377	99,650	128,271	129,591	127,472	120,025
Interest on long-term debt	317,295	231,833	161,319	752,681	1,354,301	1,605,173	1,562,995	1,523,279	1,464,046	1,765,129
Unallocated depreciation (excludes direct depreciation expense)	1,175,361									
<b>Total expenses</b>	<b>44,195,840</b>	<b>44,582,086</b>	<b>49,836,100</b>	<b>52,291,863</b>	<b>51,081,473</b>	<b>57,416,220</b>	<b>68,419,818</b>	<b>77,604,544</b>	<b>77,323,896</b>	<b>83,771,767</b>
<b>Program Revenues</b>										
Charges for services:										
Special Programs	90,471	83,546	36,428	0	0	0				
Food Service Operations	373,660	369,573	376,804	376,304	385,255	377,552	407,292	481,394	428,867	390,539
Operating Grants and Contributions	5,810,360	6,389,537	7,409,680	7,471,201	9,318,968	8,192,277	8,147,677	9,158,702	10,108,590	9,524,505
Capital Grants and Contributions	0	7,267	0	0	0	0	0	0	0	0
<b>Total program revenues</b>	<b>6,274,491</b>	<b>6,849,923</b>	<b>7,822,912</b>	<b>7,847,505</b>	<b>9,704,223</b>	<b>8,569,829</b>	<b>8,554,969</b>	<b>9,640,096</b>	<b>10,537,457</b>	<b>9,915,044</b>
<b>Net (Expense) / Revenue</b>	<b>(37,921,349)</b>	<b>(37,732,163)</b>	<b>(42,013,188)</b>	<b>(44,444,358)</b>	<b>(41,377,250)</b>	<b>(48,846,391)</b>	<b>(59,864,849)</b>	<b>(67,964,448)</b>	<b>(66,786,439)</b>	<b>(73,856,723)</b>
<b>General Revenues and Other Changes in Net Assets</b>										
<b>Taxes</b>										
Property taxes	8,408,168	8,364,886	8,348,774	10,407,701	10,099,768	13,122,508	14,977,200	13,213,789	15,722,585	16,427,235
Sales taxes	10,767,728	10,500,128	13,569,593	11,394,504	13,435,644	15,758,900	17,172,180	17,135,956	13,737,876	14,503,760
Grants and contributions not restricted to specific programs	22,132,226	23,130,204	24,034,219	24,521,461	25,122,716	28,944,438	31,541,003	32,517,429	30,872,533	31,202,870
Interest and investment earnings	375,509	438,334	220,887	793,179	1,883,650	3,230,803	2,365,935	1,196,099	279,044	277,631
Miscellaneous	121,290	387,915	255,518	338,005	367,857	483,584	733,617	767,171	769,908	1,086,646
<b>Total</b>	<b>41,804,921</b>	<b>42,821,467</b>	<b>46,428,991</b>	<b>47,454,850</b>	<b>50,909,635</b>	<b>61,540,233</b>	<b>66,789,935</b>	<b>64,830,444</b>	<b>61,381,946</b>	<b>63,498,142</b>
<b>Change in Net Assets</b>	<b>\$ 3,883,572</b>	<b>\$ 5,089,304</b>	<b>\$ 4,415,803</b>	<b>\$ 3,010,492</b>	<b>\$ 9,532,385</b>	<b>\$ 12,693,842</b>	<b>\$ 6,925,086</b>	<b>\$ (3,134,004)</b>	<b>\$ (5,404,493)</b>	<b>\$ (10,358,581)</b>

Source: Comprehensive Annual Financial Report

Notes: GASB Statement No. 34 was implemented for the year ended June 30, 2001.



Table 3

LINCOLN PARISH SCHOOL BOARD  
Ruston, Louisiana

Fund Balances of Governmental Funds  
Last Ten Fiscal Years Ended June 30,  
(Modified Accrual Basis of Accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>General Fund</b>										
Reserved	\$ 864,138	\$ 1,352,779	\$ 2,817,064	\$ 3,528,974	\$ 4,927,732	\$ 6,141,484	\$ 10,229,855	\$ 11,130,963	\$ 9,815,401	\$ -
Unreserved	5,484,515	7,425,361	8,172,134	9,695,163	12,765,200	17,752,352	15,783,187	9,763,144	13,302,919	-
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	2,982,976
Committed	-	-	-	-	-	-	-	-	-	5,417,506
Assigned	-	-	-	-	-	-	-	-	-	200,000
Unassigned	-	-	-	-	-	-	-	-	-	13,664,232
<b>Total general fund</b>	<u>6,348,653</u>	<u>8,778,140</u>	<u>10,989,198</u>	<u>13,224,137</u>	<u>17,692,932</u>	<u>23,893,836</u>	<u>26,013,042</u>	<u>20,894,107</u>	<u>23,118,320</u>	<u>22,264,714</u>
<b>All Other Governmental Funds</b>										
Reserved	4,523,463	5,131,661	5,628,307	6,616,430	9,035,676	11,989,769	16,526,043	16,046,862	19,660,931	-
Unreserved, reported in:										
Special revenue funds	2,286,834	2,049,917	2,218,532	3,446,223	3,700,806	3,758,504	2,327,803	2,122,435	3,022,809	-
Capital projects funds	-	-	-	22,024,505	20,700,718	14,192,919	3,596,882	7,177,996	12,735,334	-
Nonspendable	-	-	-	-	-	-	-	-	-	79,339
Restricted	-	-	-	-	-	-	-	-	-	20,346,918
Committed	-	-	-	-	-	-	-	-	-	11,397,985
Assigned	-	-	-	-	-	-	-	-	-	0
Unassigned	-	-	-	-	-	-	-	-	-	0
<b>Total all other governmental funds</b>	<u>6,810,297</u>	<u>7,181,578</u>	<u>7,846,839</u>	<u>32,087,158</u>	<u>33,437,200</u>	<u>29,941,192</u>	<u>22,450,728</u>	<u>25,347,293</u>	<u>35,419,074</u>	<u>31,824,242</u>
<b>Grand Total of funds</b>	<u>\$ 13,158,950</u>	<u>\$ 15,959,718</u>	<u>\$ 18,836,037</u>	<u>\$ 45,311,295</u>	<u>\$ 51,130,132</u>	<u>\$ 53,835,028</u>	<u>\$ 48,463,770</u>	<u>\$ 46,241,400</u>	<u>\$ 58,537,394</u>	<u>\$ 54,088,956</u>

Source: Comprehensive Annual Financial Report  
GASB 54 was adopted for the 2011 fiscal year.

Table 4

LINCOLN PARISH SCHOOL BOARD  
Baton Rouge, Louisiana

Changes in Fund Balances of Governmental Funds  
Last Ten Fiscal Years Ended June 30,  
(Modified Accrual Basis of Accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Revenues</b>										
Ad valorem taxes	\$ 8,408,168	\$ 8,364,886	\$ 8,348,774	\$ 10,407,701	\$ 10,099,768	\$ 13,123,508	\$ 14,977,200	\$ 13,213,789	\$ 15,722,585	\$ 16,427,235
Sales & use taxes	10,767,728	10,900,128	13,569,593	11,394,504	13,435,644	15,758,900	17,172,180	17,133,936	13,737,876	14,503,760
Investment Earning	366,793	421,143	197,066	749,497	1,795,039	3,080,424	2,193,564	1,093,279	254,185	239,527
Food Services	373,660	369,573	376,804	376,304	385,253	377,552	407,292	481,394	438,867	390,539
Other Revenues	335,125	513,599	291,946	338,005	367,857	387,492	486,738	519,705	722,525	834,817
<b>Total revenues from local sources</b>	<b>20,251,474</b>	<b>20,169,329</b>	<b>22,784,183</b>	<b>23,266,011</b>	<b>26,083,583</b>	<b>32,726,876</b>	<b>35,236,974</b>	<b>32,446,123</b>	<b>30,866,038</b>	<b>32,385,878</b>
<b>Revenue from state sources:</b>										
Equalization	21,336,689	22,849,700	23,748,489	24,232,617	24,837,863	28,657,701	31,241,701	32,242,502	30,588,211	29,582,077
Other	1,830,705	1,745,472	1,900,207	1,872,618	1,674,911	1,597,306	1,907,711	2,592,254	1,130,655	971,138
<b>Total revenue from state sources</b>	<b>23,167,394</b>	<b>24,595,172</b>	<b>25,648,696</b>	<b>26,105,235</b>	<b>26,512,774</b>	<b>30,255,007</b>	<b>33,149,412</b>	<b>34,834,756</b>	<b>31,718,866</b>	<b>30,553,215</b>
<b>Revenue from federal sources</b>	<b>4,659,040</b>	<b>4,931,836</b>	<b>5,795,203</b>	<b>5,887,627</b>	<b>7,928,910</b>	<b>6,881,708</b>	<b>6,539,268</b>	<b>6,841,375</b>	<b>9,262,237</b>	<b>10,174,160</b>
<b>Total Revenues</b>	<b>48,077,908</b>	<b>49,696,337</b>	<b>54,228,082</b>	<b>55,258,673</b>	<b>60,525,267</b>	<b>69,863,591</b>	<b>74,925,654</b>	<b>74,122,254</b>	<b>71,847,161</b>	<b>73,123,253</b>
<b>Expenditures:</b>										
<b>Current:</b>										
Instruction services	26,453,124	27,176,927	29,591,168	29,004,521	29,686,047	32,407,298	36,729,066	37,517,890	38,495,334	39,976,958
Student services	1,799,476	1,819,649	2,000,376	1,862,089	2,124,529	2,261,944	2,722,781	2,792,871	3,799,022	3,953,493
Instructional staff support	2,293,238	2,353,015	3,048,188	3,032,378	2,804,899	3,616,328	3,625,545	4,107,975	3,942,309	4,536,033
General administration	995,736	955,429	957,471	1,208,634	1,014,877	1,183,391	1,240,449	879,223	915,653	1,380,563
School administration	2,433,807	2,467,891	2,625,067	2,532,729	2,675,439	3,044,350	3,794,892	4,152,272	4,029,608	4,272,081
Business services	462,717	475,818	497,197	520,644	582,421	563,279	1,038,572	869,411	1,156,961	1,081,994
Plant services	2,899,036	3,209,530	3,353,608	3,417,339	3,741,624	4,142,433	4,906,379	5,722,481	5,238,277	5,270,324
Student transportation services	1,935,464	2,127,937	2,398,370	2,373,360	2,189,273	2,988,330	3,928,144	3,213,446	3,071,306	3,214,950
Central services	36,891	32,969	35,196	41,078	43,064	52,590	682,879	642,241	663,380	591,057
Food service	3,114,350	3,242,134	3,482,056	3,632,279	3,970,807	4,172,731	4,244,933	4,368,744	4,081,070	4,246,023
Community services	22,081	53,936	33,854	29,759	25,107	86,317	132,533	120,669	120,451	114,460
Capital Outlay	767,474	900,866	1,173,946	3,503,554	8,857,896	16,778,537	12,611,116	6,709,061	6,330,856	8,493,710
Debt service:										
Principal	1,784,016	1,814,872	1,773,456	1,856,754	1,246,514	1,371,000	1,380,000	1,455,000	1,525,000	1,934,133
Interest	417,495	251,792	179,812	548,293	1,147,853	1,489,767	1,600,456	1,543,364	1,484,982	1,675,412
<b>Total Expenditures</b>	<b>45,430,905</b>	<b>46,902,835</b>	<b>51,351,765</b>	<b>53,783,415</b>	<b>61,110,350</b>	<b>74,158,695</b>	<b>78,627,935</b>	<b>74,094,524</b>	<b>74,857,611</b>	<b>80,721,691</b>
<b>Excess of revenues over (under) expenditures</b>	<b>2,647,003</b>	<b>2,793,502</b>	<b>2,876,317</b>	<b>1,475,258</b>	<b>(585,083)</b>	<b>(4,295,104)</b>	<b>(3,702,281)</b>	<b>27,630</b>	<b>(3,010,450)</b>	<b>(7,598,438)</b>
<b>Other Financing Sources (Uses)</b>										
Proceeds from borrowing	5,600,000	7,267	0	25,000,000	6,500,000	8,000,000	0	0	14,175,117	3,150,000
Payments to escrow agent	(5,330,000)	0	0	0	0	0	0	0	0	0
Transfers in	134,224	200,000	350,002	403,839	1,492,287	1,789	0	7,300,000	4,696,956	5,599,211
Transfers out	(134,224)	(200,000)	(350,002)	(403,839)	(1,588,367)	(1,001,789)	(1,800,000)	(9,730,000)	(4,696,956)	(5,599,211)
Other	0	0	0	0	0	0	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>270,000</b>	<b>7,267</b>	<b>0</b>	<b>25,000,000</b>	<b>6,403,920</b>	<b>7,000,000</b>	<b>(1,800,000)</b>	<b>(2,250,000)</b>	<b>14,175,117</b>	<b>3,150,000</b>
<b>Net change in fund balances</b>	<b>\$ 2,917,003</b>	<b>\$ 2,800,769</b>	<b>\$ 2,876,317</b>	<b>\$ 26,475,258</b>	<b>\$ 5,818,837</b>	<b>\$ 2,704,896</b>	<b>\$ (5,502,281)</b>	<b>(2,222,370)</b>	<b>11,164,667</b>	<b>(4,448,438)</b>
<b>Debt service as a percentage of noncapital expenditures</b>	<b>4.9%</b>	<b>4.5%</b>	<b>3.9%</b>	<b>4.8%</b>	<b>4.6%</b>	<b>5.0%</b>	<b>4.5%</b>	<b>4.4%</b>	<b>4.4%</b>	<b>5.0%</b>

Source: Comprehensive Annual Financial Report

LINCOLN PARISH SCHOOL BOARD  
Ruston, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property		Personal Property	Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property						
2002	63,697,042	50,344,049	39,416,758	42,852,770	110,605,079	46.45	1,477,823,037	10.38%
2003	63,929,652	50,527,897	39,560,701	43,589,210	110,429,040	46.45	1,491,755,366	10.32%
2004	88,569,990	70,002,810	54,808,540	44,293,550	169,087,790	46.45	1,798,269,926	11.87%
2005	115,614,040	73,730,130	59,343,400	49,095,530	199,592,040	45.51	1,978,577,065	12.57%
2006	119,706,640	73,434,150	63,126,590	50,453,860	205,813,520	45.31	2,044,313,512	12.54%
2007	124,870,000	78,338,960	70,788,990	51,174,687	222,823,263	45.31	2,165,594,671	12.65%
2008	129,599,582	74,702,159	100,449,245	52,524,903	252,226,083	45.31	2,379,928,891	12.81%
2009	160,756,481	90,511,287	118,357,662	55,839,945	313,785,485	40.41	2,920,418,379	12.66%
2010	174,487,142	80,109,784	136,916,109	56,496,942	335,016,093	41.70	3,079,297,290	12.71%
2011	176,733,269	102,826,987	130,696,587	57,011,497	353,245,346	44.70	3,154,246,995	13.01%

Source: Lincoln Parish Tax Assessor Agency

Notes:

- (1) Property in the parish is reassessed every four years.
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
  - 10% land
  - 10% residential improvements
  - 15% industrial improvements
  - 15% machinery
  - 15% commercial improvements
  - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value.
- (4) Total direct tax rate includes only operating millages.

Table 6

LINCOLN PARISH SCHOOL BOARD  
Ruston, Louisiana

Overlapping Governments  
Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	Total School Millage	Lincoln Parish Police Jury	City of Ruston	
2002	46.45	59.20	105.65	28.28	9.73	143.66
2003	46.45	54.20	100.65	28.28	9.73	138.66
2004	46.45	54.20	100.65	25.86	9.73	136.24
2005	45.51	60.15	105.66	23.40	8.69	137.75
2006	45.31	39.45	84.76	24.57	8.69	118.02
2007	45.31	39.45	84.76	24.57	8.69	118.02
2008	45.31	39.45	84.76	24.57	8.69	118.02
2009	40.41	21.00	61.41	21.65	9.04	92.10
2010	41.70	20.50	62.20	21.65	9.04	92.89
2011	44.70	41.50	86.20	21.65	9.04	116.89

Source: Lincoln Parish Tax Assessor Agency

Notes:

- (1) School district debt service millage is for individual school districts.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within Lincoln Parish. Not all overlapping rates apply to all property owners.

Table 7

LINCOLN PARISH SCHOOL BOARD  
Ruston, Louisiana

Principal Property Taxpayers  
June 30, 2011 and Ten Years Ago

Taxpayer	Fiscal Year 2011			Fiscal Year 2002		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
KCS Resources LLC	\$ 16,855,230	1	4.77 %	\$		
Centerpoint MS River Trans	12,750,170	2	3.61	7,969,250	1	7.21 %
Centerpoint Energy Gas Trans	10,070,070	3	2.85	4,328,990	4	3.91
LaClede Gas Co	9,130,050	4	2.58	4,174,940	5	3.77
Midcontinent Express Pipeline LLC	9,074,340	5	2.57			
Gulf Crossing Pipeline Company	8,379,990	6	2.37			
Weyerhaeuser	6,261,810	7	1.77			
Community Trust Bank	4,952,762	8	1.40	1,856,970	10	1.68
Entergy	4,616,500	9	1.31	3,369,210	6	3.05
Centerpoint Energy ARKLA	4,679,520	10	1.32	1,729,669	11	1.56
Saint Gobain				3,085,910	7	2.79
Ruston LA Hospital				1,443,080	12	1.30
Bellsouth Telecommunications				4,677,421	2	4.23
Williamette Industries, Inc.				4,203,050	3	3.80
Bank One Management Corp				2,227,400	8	2.01
Calsilite-Ruston, Inc.				1,766,420	9	1.60
<b>Totals</b>	<b>\$ 86,770,442</b>		<b>24.56 %</b>	<b>\$ 40,832,310</b>		<b>36.92 %</b>

Source: Lincoln Parish Tax Assessor Agency

LINCOLN PARISH SCHOOL BOARD  
Ruston, Louisiana

Property Tax Levies and Collections  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2002	7,985,241	7,916,359	99.14%	64,711	7,981,070	99.95%
2003	8,136,510	7,894,303	97.02%	234,070	8,128,373	99.90%
2004	8,570,286	8,264,120	96.43%	194,752	8,458,872	98.70%
2005	11,067,307	10,306,197	93.12%	750,042	11,056,239	99.90%
2006	10,847,612	10,156,494	93.63%	680,270	10,836,764	99.90%
2007	11,689,140	11,239,185	96.15%	438,266	11,677,451	99.90%
2008	13,428,659	13,415,230	99.90%	N/A	13,415,230	99.90%
2009	13,540,614	13,381,344	98.82%	91,058	13,472,402	99.50%
2010	15,495,822	15,287,561	98.66%	1,184	15,288,745	98.66%
2011	16,254,811	16,142,746	99.31%	N/A	16,142,746	99.31%

Source: Lincoln Parish Sheriff (ex-officio tax collector)

N/A - Information is not yet available.

Table 9

**LINCOLN PARISH SCHOOL BOARD**  
Ruston, Louisiana

**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

Fiscal Year Ended June 30	General Obligation Bonds	Qualified School Construction Bonds	Certificates of Indebtedness	Total Bonds Outstanding	Percentage of Personal Income	Per Capita
2002	5,764,000	-	240,000	6,004,000	0.67%	142
2003	4,233,000	-	220,000	4,453,000	0.49%	104
2004	2,473,000	-	195,000	2,668,000	0.29%	63
2005	25,629,000	-	170,000	25,799,000	2.65%	616
2006	30,751,000	-	145,000	30,896,000	3.06%	734
2007	37,405,000	-	120,000	37,525,000	3.38%	897
2008	36,055,000	-	90,000	36,145,000	2.99%	849
2009	34,630,000	-	60,000	34,690,000	2.83%	815
2010	42,135,000	5,087,000	30,000	47,252,000	3.52%	1,092
2011	40,653,711	7,897,867	-	48,551,578	3.34%	1,123

## Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General Obligation Bonds column excludes certificates of indebtedness.
- (3) See the Schedule of Demographic and Economic Statistics (Table 13) for personal income and population data.

Table 10

**LINCOLN PARISH SCHOOL BOARD**  
Ruston, Louisiana

**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**

Fiscal Year Ended June 30	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Net	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2001	7,406,000	1,860,209	5,545,791	0.40%	130
2002	5,764,000	1,949,625	3,814,375	0.26%	90
2003	4,233,000	1,874,571	2,358,429	0.16%	55
2004	2,473,000	1,960,573	512,427	0.03%	12
2005	25,629,000	2,730,996	22,898,004	1.16%	547
2006	30,751,000	3,140,964	27,610,036	1.35%	656
2007	37,405,000	3,662,025	33,742,975	1.56%	806
2008	36,055,000	4,606,967	31,448,033	1.32%	739
2009	34,630,000	4,309,777	30,320,223	1.04%	712
2010	42,135,000	8,500,419	33,634,581	1.09%	777
2011	40,653,711	4,602,477	36,051,234	1.14%	834

## Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General Obligation Bonds column excludes certificates of indebtedness and Qualified School Construction Bonds.
- (3) See the Schedule of Demographic and Economic Statistics for personal income and population data.
- (4) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.



**LINCOLN PARISH SCHOOL BOARD**  
Ruston, Louisiana

Direct and Overlapping Governmental Activities Debt  
As of June 30, 2011

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
<b>Debt repaid with property taxes</b>			
Lincoln Parish Police Jury	\$ 3,725,000	100.00%	\$ 3,725,000
City of Grambling	1,393,616	100.00%	1,393,616
City of Ruston	9,165,000	100.00%	9,165,000
Subtotal, overlapping debt			<u>14,283,616</u>
<b>Lincoln Parish School Board Direct Debt</b>			<u>40,653,711</u>
<b>Total direct and overlapping debt</b>			<u><u>\$ 54,937,327</u></u>

Sources: Debt outstanding data extracted from annual financial report of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within Lincoln Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) Debt outstanding includes only general bonded debt.
- (4) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining a portion of another governmental units taxable assessed value that is within the parish' boundaries and dividing it by each units' total taxable assessed value.

**LINCOLN PARISH SCHOOL BOARD**  
Ruston, Louisiana

**Legal Debt Margin Information**  
Last Ten Fiscal Years

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Debt Limit	\$ 64,779,234	\$ 65,210,462	\$ 70,415,842	\$ 82,066,898	\$ 84,568,235	\$ 90,419,324	\$ 100,567,825	\$ 121,976,392	\$ 129,199,302	\$ 135,384,758
Total net debt applicable to limit	<u>3,814,375</u>	<u>2,358,429</u>	<u>512,427</u>	<u>22,898,004</u>	<u>27,610,036</u>	<u>33,742,975</u>	<u>31,448,033</u>	<u>30,320,223</u>	<u>33,634,581</u>	<u>36,051,234</u>
Legal debt margin	\$ <u>60,964,859</u>	\$ <u>62,852,033</u>	\$ <u>69,903,415</u>	\$ <u>59,168,894</u>	\$ <u>56,958,199</u>	\$ <u>56,676,349</u>	\$ <u>69,119,792</u>	\$ <u>91,656,169</u>	\$ <u>95,564,721</u>	\$ <u>99,333,524</u>
Total net debt applicable to the limit as a percentage of debt limit	5.89%	3.62%	0.73%	27.90%	32.65%	37.32%	31.27%	24.86%	26.03%	26.63%

**Legal Debt Margin Calculation for Fiscal Year 2011**

Assessed value	\$ 353,245,346
Add back: exempt real property	<u>57,011,497</u>
Total assessed value	<u>410,256,843</u>
Debt limit ( 33% of total assessed value)	135,384,758
Debt applicable to limit:	
General Obligation bonds	40,653,711
Less: Amount set aside for repayment of general obligation debt	<u>4,602,477</u>
Total net debt applicable to limit	<u>36,051,234</u>
Legal debt margin	\$ <u>99,333,524</u>

Source: Comprehensive Annual Financial Report

Assessed value is obtained from the Lincoln Parish Tax Assessor.

Notes:

(1) The debt limit is 33% of total assessed value. This percentage is in accordance with Act 103 of 1980 Regular Session of the Louisiana Legislature R.S. 39:562 ( C ).

N/A - Information is not available.

Table 13

**LINCOLN PARISH SCHOOL BOARD**  
Ruston, Louisiana

Demographic and Economic Statistics  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Population	Personal Income	Per Capita Personal Income	School Enrollment	Percentage on Free & Reduced Meals	Unemployment Rate
2002	42,375	897,506,000	21,180	6,602	N/A	5.3
2003	42,688	903,577,000	21,167	6,550	N/A	5.4
2004	42,413	906,921,000	21,383	6,515	N/A	4.7
2005	41,870	972,672,000	23,231	6,549	N/A	7.0
2006	42,108	1,011,047,000	24,011	6,702	N/A	6.1
2007	41,857	1,110,503,000	26,531	6,497	57.70	5.8
2008	42,562	1,209,959,000	28,428	6,452	57.85	6.1
2009	42,558	1,226,291,000	28,815	6,453	58.21	5.1
2010	43,286	1,343,843,000	31,046	6,409	59.79	7.4
2011	43,217	1,454,172,000	33,648	6,496	59.23	8.3

## Sources:

- (1) Population data obtained from U. S. Census Bureau.
- (2) School enrollment and free and reduced meals data obtained from Louisiana Department of Education.
- (3) Unemployment rate obtained from U. S. Department of Labor.
- (4) Personal Income data obtained from [www.stats.indiana.edu](http://www.stats.indiana.edu).

N/A Not Available.

Table 14

## LINCOLN PARISH SCHOOL BOARD

Ruston, Louisiana

Principal Employers  
Current Year and 2004

	Fiscal Year 2011		Fiscal Year 2004
	Number of Employees	% of Total Employment	Number of Employees
Louisiana Tech University	1,400	7.71%	1,200
ConAgra	1,053	5.80%	1,053
Lincoln Parish School Board	963	5.31%	892
Grambling State University	805	4.44%	850
Hunt Forest Products	710	3.91%	710
Lincoln General Hospital	700	3.86%	700
Smurfit-Stone Container Corporation	640	3.53%	640
Northern Louisiana Medical Center	535	2.95%	
Walmart	500	2.76%	
Hogan Hardwood & Mouldings/Builders Supply	460	2.53%	460
Saint Gobin Container Company	350	1.93%	
HealthSouth Specialty Hospital of North Louisiana	275	1.52%	375
Davison Transport Inc (Genesis)	225	1.24%	350

Source: Northwest Louisiana Major Employers Directory and the State of Louisiana Department of Labor

## Notes:

- (1) Principal employers information was not available for nine years ago.
- (2) Employment data obtained from U. S. Department of Labor.

LINCOLN PARISH SCHOOL BOARD  
Ruston, Louisiana

School Building Information  
June 30, 2011

Form of Government  
Area of Parish  
Regular School Days

President/School Board  
472 Square Miles  
180

**Number of Schools:**

K & Special Ed.	1
K-5	5
K-6	2
K-8	1
K-12	1
6 Grade Only	1
Middle School (6-8 only)	1
Junior High (7-8 only)	1
4th-10th Grades only	1
Secondary Alternative School (8-12 only)	1
High School (7-12 only)	2
High School (9-12 only)	2

**Total**

(1) 19

**Enrollment (Public School Only):**

Preschool	47
Kindergarten	576
Grades 1-5	2,609
Grades 6-8	1,423
Grades 9-12	1,841

**Total**

(1) 6,496

Source: Lincoln Parish School Board Student Membership 10/1/10

Note:

(1) Included in total number of schools and enrollment are 4 university laboratory schools in the parish for which Lincoln Parish School Board services as a pass-through for state equalization funding.

LINCOLN PARISH SCHOOL BOARD  
Ruston, Louisiana

School Personnel  
Fiscal Years Ended June 30, 2004 Through June 30, 2011

	2004	2005	2006	2007	2008	2009	2010	2011
<b>Teachers</b>								
Less than a Bachelor's degree	5	2	1	1	1	1	1	0
Bachelor	222	232	226	240	251	255	248	255
Master	152	142	140	138	154	146	154	143
Master +30	94	104	98	84	85	78	84	69
Specialist in Education	3	3	3	4	3	3	3	3
Ph.D or Ed.D	5	4	5	3	3	4	3	1
<b>Total</b>	<b>481</b>	<b>487</b>	<b>473</b>	<b>470</b>	<b>497</b>	<b>487</b>	<b>493</b>	<b>471</b>
<b>Principals &amp; Assistants</b>								
Bachelor	1	1	1	2	1	0	1	1
Master	3	5	5	5	5	6	5	7
Master +30	17	17	15	17	23	21	23	17
Specialist in Education	1	1	1	0	0	0	0	0
Ph.D or Ed.D	4	3	4	3	2	2	2	2
<b>Total</b>	<b>26</b>	<b>27</b>	<b>26</b>	<b>27</b>	<b>31</b>	<b>29</b>	<b>31</b>	<b>27</b>

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.

Notes:

(1) The agreed upon procedures report on performance and statistical data is available only for the fiscal years ended June 30, 2004 through 2011.

Table 17

LINCOLN PARISH SCHOOL BOARD  
Ruston, Louisiana

Operating Statistics  
For the Fiscal Years Ended June 30, 2002 through June 30, 2010

Fiscal Year Ended June 30	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2002	\$ 44,195,840	6,602	\$ 6,694	0	472	13.99
2003	44,582,086	6,550	6,806	1.67%	488	13.42
2004	49,836,100	6,515	7,649	12.39%	481	13.54
2005	52,291,863	6,549	7,985	4.39%	487	13.45
2006	51,081,473	6,702	7,622	-4.54%	473	14.17
2007	57,416,220	6,497	8,837	15.95%	470	13.82
2008	68,419,818	6,452	10,604	20.00%	497	12.98
2009	77,604,544	6,582	11,790	11.18%	487	13.52
2010	77,323,896	6,409	12,065	2.33%	493	13.00
2011	83,771,767	6,496	12,896	6.89%	471	13.79

## Notes:

- (1) Expenses are on full accrual and is extracted from Table 2, Changes in Net Assets.
- (2) Enrollment is extracted from Table 13, Demographic and Economic Statistics.
- (3) Teaching staff is extracted from Table 16, School Personnel

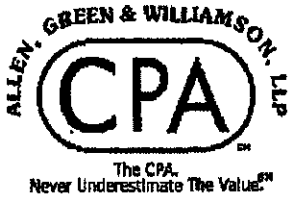
**Lincoln Parish School Board  
Ruston, Louisiana**

**Single Audit Report  
For the Year Ended June 30, 2011**



**Lincoln Parish School Board  
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## **Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards**

Board Members  
Lincoln Parish School Board  
Ruston, Louisiana

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Lincoln Parish School Board as of and for the year ended June 30, 2011, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 12, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America.

### **Internal Control over Financial Reporting**

Management of the School Board is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Board's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over financial reporting, described in the accompanying Schedule of Findings and Questioned Costs as item 11-F1, which we consider to be a significant deficiency in internal control over financial reporting. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

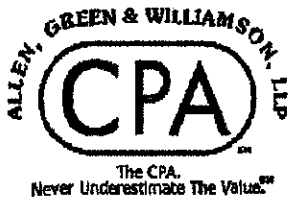
The School Board's response to the finding identified in our audit is described in the accompanying Corrective Action Plan for Current Year Findings and Questioned Costs. We did not audit the School Board's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Board, management, others within the School Board, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

*Allen, Green + Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 12, 2011



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## **Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133**

### **Independent Auditor's Report**

Board Members  
Lincoln Parish School Board  
Ruston, Louisiana

#### **Compliance**

We have audited Lincoln Parish School Board's compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2011. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

#### **Internal Control over Compliance**

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with the requirements

that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion of the effectiveness of the School Board's internal control over compliance.

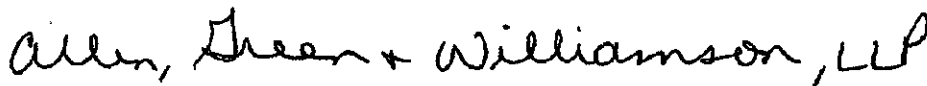
A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

#### Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lincoln Parish School Board, as of and for the year ended June 30, 2011 and have issued our report thereon dated December 12, 2011. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board, management, others within the School Board, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.



ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 12, 2011

**Lincoln Parish School Board**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2011**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA <u>Grantor No.</u>	Pass-Through <u>Grantor No.</u>	<u>Expenditures</u>
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
Child Nutrition Cluster:			
Non Cash Assistance (Commodities):			
National School Lunch Program	10.555	N/A	\$ 139,535
Cash Assistance:			
School Breakfast Program	10.553	N/A	\$ 587,010
Summer Food Service Program for Children	10.559	N/A	16,975
National School Lunch Program	10.555	N/A	<u>1,486,923</u>
Total Cash Assistance			<u>2,090,908</u>
Total United States Department of Agriculture			<u>2,230,443</u>
United States Department of Education			
Direct Program:			
Impact Aid (Title VIII)	84.041	SO41B-2007-2113	912
Passed Through Louisiana Department of Education:			
Title I Grants to Local Educational Agencies	84.010A	28-11-T1-31	2,255,095
Title I Grants to Local Educational Agencies, ARRA	84.389A	28-09-A1-31	<u>387,275</u>
Total Title I Part A Cluster			2,642,370
Special Education Cluster:			
Grants to States (Part B)	84.027A	28-11-B1-31	1,231,593
IDEA (Part B) ARRA	84.391A	28-09-A1-31	840,150
Preschool Grants	84.173A	28-11-P1-31	29,337
Preschool Grants ARRA	84.392A	28-09-AP-31	<u>49,714</u>
Total Special Education Cluster			2,150,794
Safe and Drug-Free Schools - State Grant - Title IV	84.186A	28-10-70-31	2,156
Rural Education Achievement	84.358B	28-11-RE-31	163,716
		28-10-RE-31C/O	<u>21,972</u>
Educational Technology State Grants Cluster:			185,688
Educational Technology State Grants	84.318X	28-10-49-31	1,375
Educational Technology State Grants ARRA	84.386A	28-09-EH-31	358,128
		28-10-59-31	<u>547</u>
Total Educational Technology State Grants Cluster			360,050
Title II - Improving Teacher Quality State Grants	84.367A	28-11-50-31	519,775
Education Jobs ARRA	84.410A	28-11-EJ-31	1,336,282
Title III - English Language Acquisition Grants	84.365A	28-11-60-31	22,386
Passed Through Louisiana Community and Technical College System			
Vocational Education:			
Basic Grants to States	84.048A	28-11-02-31	<u>95,156</u>
Total United States Department of Education			<u>\$ 7,315,569</u>

(Continued)

**Lincoln Parish School Board  
 Schedule of Expenditures of Federal Awards  
 For the Year Ended June 30, 2011**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA Grantor No.</u>	<u>Pass-Through Grantor No.</u>	<u>Expenditures</u>
National Aeronautics and Space Administration			
Direct Program:			
NASA Cooperative Agreement-THREADS	43.AAA	NNX09AH81A	\$ 555,072
Total National Aeronautics and Space Administration			\$ 555,072
United States Department of Health & Human Services			
Passed Through Louisiana Department of Education:			
TANF-LA4	93.558	28-11-36-31	73,076
TOTAL FEDERAL AWARDS			<u>\$ 10,174,160</u>

(Concluded)

**Lincoln Parish School Board**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2011**

**NOTE 1 - GENERAL** The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Lincoln Parish School Board, (the School Board) Ruston, Louisiana. The School Board's reporting entity is defined in Note 1 of the Notes to the basic financial statements of the School Board's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the schedule.

**NOTE 2 - BASIS OF ACCOUNTING** The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 of the Notes to the basic Financial Statements of the School Board's Comprehensive Annual Financial Report.

**NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS** Federal awards revenues are reported in the School Board's basic financial statements as follows:

	Federal Sources
General fund	\$ 912
Special revenue funds:	
Title I	2,642,370
Title II	519,775
Title III	22,386
School food service	2,230,443
Special programs	1,260,930
Title IV (Drug Free)	2,156
Rural Education Achievement	185,688
Other miscellaneous	915,122
Special education	889,864
Vocational education	95,156
LA4 - TANF	73,076
Education jobs	1,336,282
Total	\$ 10,174,160

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS** Amounts reported in the accompanying schedule agree with the amounts reported in the related federal basic financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

**NOTE 5 - MAJOR FEDERAL AWARDS** For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**NOTE 6 - NONCASH PROGRAMS** The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.



**Lincoln Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2011**

**PART I - Summary of the Auditors' Results**

**Financial Statement Audit**

- i. The type of audit report issued was unqualified.
- ii. There was one significant deficiency required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States of America. The significant deficiency was not considered to be a material weakness.
- iii. There were no instances of noncompliance considered material, as defined by the Government Auditing Standards, to the basic financial statement.

**Audit of Federal Awards**

- iv. There were no significant deficiencies required to be disclosed by OMB Circular A-133.
- v. The type of report the auditor issued on compliance for major programs was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal programs were:

Title I cluster:

- Title I Grants to Local and Educational Agencies CFDA# 84.010A
- Title I Grants to Local and Educational Agencies ARRA CFDA# 84.389A

Special Education cluster:

- Grants to States (Part B) CFDA# 84.027A
- IDEA (Part B) ARRA CFDA# 84.391A
- Preschool Grants CFDA# 84.173A
- Preschool Grants ARRA CFDA# 84.392A

Educational Technology State Grant cluster:

- Education Technology State Grants CFDA# 84.318X
- Education Technology State Grants ARRA CFDA# 84.386A

Education Jobs ARRA

CFDA# 84.410A

Title II - Improving Teacher Quality State Grants

CFDA# 84.367A

- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular A-133, Section .520(b) was \$305,224.
- ix. The auditee does qualify as a low-risk auditee under OMB Circular A-133, Section .530.

**Lincoln Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2011**

**Part II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:**

**Reference # and title:**            **11-F1**            **Internal Controls – Maintenance Department**

**Entity-wide or program/department specific:** This finding is specific to the maintenance department.

**Criteria or specific requirement:** Good internal controls include having documentation of work performed from the initiation of a complaint to the completion of the work.

**Condition found:** In testing internal controls in the maintenance department, it was noted that the maintenance department does not have a work order system in place that could be adequately tested in the audit process. Work orders are not consistently used or controlled. Presently, most of the maintenance work is initiated by telephone calls to the maintenance department or Superintendent or observation by maintenance department employees while on location.

Several vendors are used to provide contracted services to the maintenance department. Eighteen invoices from one of the contracted vendors were tested to see if proper documentation supported the payment. These invoices did not include adequate documentation of the work performed or who initiated the work. None of the invoices reviewed included a detail of the material and labor costs. All that is included is the total material cost and total labor cost. Four of the invoices do not include documentation of approval of the work after it was completed. We also noted that in some instances checks to contractors are returned to the maintenance department after processing.

**Possible asserted effect (cause and effect):**

**Cause:** The maintenance department does not have adequate procedures in place to document work performed from initiation to completion.

**Effect:** The present process does not provide adequate documentation for payments to vendors.

**Recommendation to prevent future occurrences:** The School Board should establish a work order system to provide adequate documentation from initiation of a job to completion of the work. Work orders should be controlled by number and only one employee should create the work order and control the work order numbers. A work order log should be used to account for the numerical sequence of work orders, a brief summary of the work, and the date the work was completed. Work orders should only be created upon complaints from a school principal or assistant principal, supervisor, or the maintenance department. If a work order is initiated by the maintenance department it should include documentation as why it was not initiated by a school. Work orders should include the date and time, person making the complaint, the complaint, the maintenance employee assigned the job, date and time of completion, and the documentation for inspection of the work by the person initiating the complaint and documentation of the maintenance employee who inspects the work after the work is completed, if necessary. The work order should document justification of the use of an outside vendor. A completed work order should accompany the invoice for payment if an outside vendor is used.

In instances where an outside vendor is used, every effort should be made to use licensed contractors. Documentation should be retained as evidence that the contractor is licensed. Outside vendors should also provide documentation of general liability insurance. The invoices should include detailed information of the work performed and materials and labor used including number of hours and rate of pay. A copy of the work order should accompany the invoice to document who initiated the work and the approval of the work that was performed. Checks should never be returned to the department initiating the payment after the checks are processed.

**Lincoln Parish School Board**

**OTHER INFORMATION**

**Lincoln Parish School Board  
Summary Schedule of Prior Year Finding  
For Year Ended June 30, 2011**

**Reference # and Title:**           **10-F1**                   **Inaccurate Financial Reports**

**Entity-Wide or program /department specific:** This finding relates to the Title I Cluster program: Title I CFDA #84.010A, Title I ARRA CFDA #84.389A, Educational Technology State Grants cluster: Educational Technology State Grants CFDA #84.318, Educational Technology State Grants ARRA CFDA #84.386A.

**Condition:** Good internal controls over federal programs include a quality control review of financial reports submitted to the Louisiana Department of Education prior to submission. The financial information should be accurate and based on financial records within the School Board's accounting system.

Quarterly periodic expense reports for Title I, Title I ARRA, and Enhancing Technology State Grants were tested. For all of the Title I ARRA reports the amounts entered into the accumulated expenditures to date column of the report was for expenditures that occurred during that quarter and not the period to date as required. The 4<sup>th</sup> quarter periodic expense report for Title I and Educational Technology State Grants did not agree with the general ledger total expenditures for the year.

**Corrective action taken:** We agree with this finding. Initially, we submitted quarterly expenditures instead of cumulative expenditures. When we contacted the State, the report had already been approved and we were unable to resubmit. We will ensure proper amounts are reported in the future.

**Lincoln Parish School Board  
Corrective Action Plan for Current Year Findings and Questioned Costs  
For the Year Ended June 30, 2011**

**Reference # and Title:**            **11-F1**                    **Internal Controls – Maintenance Department**

**Entity-Wide or program /department specific:** This finding is specific to the maintenance department.

**Condition:** In testing internal controls in the maintenance department, it was noted that the maintenance department does not have a work order system in place that could be adequately tested in the audit process. Work orders are not consistently used or controlled. Presently, most of the maintenance work is initiated by telephone calls to the maintenance department or Superintendent or observation by maintenance department employees while on location.

Several vendors are used to provide contracted services to the maintenance department. Eighteen invoices from one of the contracted vendors were tested to see if proper documentation supported the payment. These invoices did not include adequate documentation of the work performed or who initiated the work. None of the invoices reviewed included a detail of the material and labor costs. All that is included is the total material cost and total labor cost. Four of the invoices do not include documentation of approval of the work after it was completed. We also noted that in some instances checks to contractors are returned to the maintenance department after processing.

**Corrective action planned:** In response to the condition found, the maintenance department will immediately implement a work order process that will provide for the adequate testing of our procedure by the audit process currently used by our auditor.

Through the implementation of the new work order process, work will only be done when requested properly following the procedure outlined by the new work process.

All invoices submitted to the business office for payment will have proper documentation in terms of labor and material cost.

The practice of checks to some vendors being issued by the maintenance department will no longer be practiced.

Work that is not initiated by the principal, the superintendent, or an assistant principal, will be properly documented as to why and who initiated the work.

When outside vendors are used, documentation will be retained where applicable pertaining to the vendors contractors licensing status.

All outside vendors will possess General Liability Insurance prior to working on our property.

Where specified in the contractual agreement and job specifications and where applicable to Board policy and state laws governing the initiation and tracking of work done by the maintenance department, all recommended procedures specified in the Auditors' Report of Friday, December 09, 2011 will be adhered to.

**Person responsible for corrective action plan:**

Mr. Danny Bell, Superintendent  
410 S. Farmerville St.  
Ruston, LA 71270-4699

Telephone: 318-255-1430  
Fax: 318-255-3203

**Anticipated completion:** Immediately.

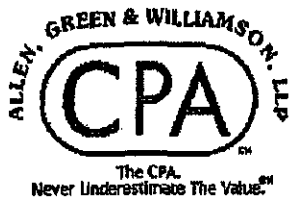
**Lincoln Parish School Board**  
**Status of Prior Year Management Letter Item**  
**June 30, 2011**

**10-M1**    **Recording of Ad Valorem Tax**

**Comment:** Ad Valorem tax was recorded at the net amount instead of the gross amount. Pension withholdings were not recorded. This error was corrected during the audit process and a revised Annual Financial Report (AFR) was filed with the Louisiana Department of Education.

**Recommendation:** The entry to record the pension deduction should be recorded when the tax check is received instead of waiting until year end which has been the past practice.

**Management's response:** Ad valorem taxes were recorded properly for the 2010-2011.



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(Retired) 1963 - 2000

## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members  
Lincoln Parish School Board  
Ruston, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Lincoln Parish School Board and the Office of the Louisiana Legislative Auditor, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Lincoln Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

### General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

**Comment:** No exceptions were noted as a result of applying agreed-up procedures.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

**Comment:** No exceptions were noted as a result of applying agreed-up procedures.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

**Comment:** No exceptions were noted as a result of applying agreed-up procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

**Comment:** No exceptions were noted as a result of applying agreed-up procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555).

**Comment:** No exceptions were noted as a result of applying agreed-up procedures.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

**Comment:** No exceptions were noted as a result of applying agreed-up procedures.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

**Comment:** Fifteen exceptions were noted as a result of applying agree-upon procedures. Four exceptions were due to the base salary per the PEP report not agreeing with the individual's personnel file. One exception was noted in which extra compensation per the PEP report did not agree with the individual's personnel file. Six exceptions were noted in which the FTE was one when per the personnel information the teachers had sick pay dockage due to the fact the teacher had exceeded their sick leave days. Four exceptions were noted in which the FTE was not adjusted for the increase in minutes due to the teachers working summer school and after school tutoring.



**Management's response:** The one exception in which the extra compensation did not agree with the personnel file was due to driver's education compensation. The four exceptions with the base salary per the PEP report were Grambling employees in which the system does not include all pay and this has to be entered manually which included summer school and after school tutoring. The six exceptions noted with the FTE not recalculated because of sick pay dockage and the four exceptions for summer school and tutoring will be sent to the computer programmer for future investigation into the calculations of the computer system program.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

**Comment:** No exceptions were noted as a result of applying agreed-up procedures.

*Class Size Characteristics (Schedule 6)*

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of ten classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

**Comment:** No exceptions were noted as a result of applying agreed-up procedures.

*Louisiana Educational Assessment Program (LEAP) for the 21st century (Schedule 7)*

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions were noted as a result of applying agreed-up procedures.

*The Graduation Exit Exam for the 21st Century (Schedule 8)*

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions were noted as a result of applying agreed-up procedures.

*The Iowa Tests (Schedule 9)*

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions were noted as a result of applying agreed-up procedures.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

*Allen, Green + Williamson, LLP*  
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 12, 2011

**Lincoln Parish School Board**  
**Ruston, Louisiana**

**General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2010-2011**

	Column A	Column B
<b><u>General Fund Instructional and Equipment Expenditures</u></b>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 17,479,653	
Other Instructional Staff Activities	1,472,095	
Instructional Staff Employee Benefits	7,658,372	
Purchased Professional and Technical Services	95,451	
Instructional Materials and Supplies	899,442	
Instructional Equipment	<u>316,251</u>	
Total Teacher and Student Interaction Activities		\$ 27,921,264
Other Instructional Activities		199,454
Pupil Support Services	2,431,412	
Less: Equipment for Pupil Support Services	<u>10,385</u>	
Net Pupil Support Services		2,421,017
Instructional Staff Services	2,201,016	
Less: Equipment for Instructional Staff Services	<u>0</u>	
Net Instructional Staff Services		2,201,016
School Administration	3,341,734	
Less: Equipment for School Administration	<u>6,180</u>	
Net School Administration		<u>3,335,554</u>
Total General Fund Instructional Expenditures (Total of Column B)		<u>36,078,305</u>
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		<u>285,919</u>
<b><u>Certain Local Revenue Sources</u></b>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		1479469
Renewable Ad Valorem Tax		11021467
Debt Service Ad Valorem Tax		3642994
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		263306
Sales and Use Taxes		14503760
Total Local Taxation Revenue		<u>30,930,996</u>
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		
Earnings from Other Real Property		17,806
Total Local Earnings on Investment in Real Property		<u>17,806</u>
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		85,299
Revenue Sharing - Other Taxes		199,212
Revenue Sharing - Excess Portion		
Other Revenue in Lieu of Taxes		
Total State Revenue in Lieu of Taxes		<u>284,511</u>
Nonpublic Textbook Revenue		<u>22,868</u>
Nonpublic Transportation Revenue		<u>0</u>

**Lincoln PARISH SCHOOL BOARD**  
**Ruston, Louisiana**

**Education Levels of Public School Staff**  
**As of October 1, 2010**

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0	0	0	0	0	0	0
Bachelor's Degree	261	54.37	0	0	1	3.44	0	0
Master's Degree	142	29.58	0	0	8	20.68	0	0
Master's Degree + 30	70	14.58	0	0	20	68.98	0	0
Specialist in Education	4	0.83	0	0	0	0	0	0
Ph. D. or Ed. D.	3	0.64	0	0	2	6.9	0	0
<b>Total</b>	<b>480</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>29</b>	<b>100</b>	<b>0</b>	<b>0</b>

**Lincoln PARISH SCHOOL BOARD**  
**Ruston, Louisiana**

**Number and Type of Public Schools**  
**For the Year Ended June 30, 2011**

<b>Type</b>	<b>Number</b>
Elementary	11
Middle/Jr. High	2
Secondary	5
Combination	2
<b>Total</b>	<b>20</b>

Note: Schools opened or closed during the fiscal year are included in this schedule.

**Lincoln PARISH SCHOOL BOARD**  
**Ruston, Louisiana**

**Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers**  
**As of October 1, 2010**

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	1	2	0	3	5	11
Principals	0	0	0	2	1	4	11	18
Classroom Teachers	45	36	130	69	58	54	88	480
<b>Total</b>	<b>45</b>	<b>36</b>	<b>131</b>	<b>73</b>	<b>59</b>	<b>61</b>	<b>104</b>	<b>509</b>

**Lincoln PARISH SCHOOL BOARD**  
Ruston, Louisiana

**Public School Staff Data: Average Salaries**  
**For the Year Ended June 30, 2011**

	<b>All Classroom Teachers</b>	<b>Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions</b>
<b>Average Classroom Teachers' Salary Including Extra Compensation</b>	48348.65	48374.56
<b>Average Classroom Teachers' Salary Excluding Extra Compensation</b>	47839.18	47855.12
<b>Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries</b>	474.79	465.67

**Note:** Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

**Lincoln PARISH SCHOOL BOARD**  
**Ruston, Louisiana**

**Class Size Characteristics**  
**As of October 1, 2010**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Elementary	804	61.37%	423	32.29%	52	3.97%	31	2.37%
Elementary Activity Classes	94	54.97%	53	30.99%	10	5.85%	14	8.19%
Middle/Jr. High	230	95.44%	11	4.56%	0	0.00%	0	0.00%
Middle/Jr. High Activity Classes	45	80.36%	10	17.86%	1	1.79%	0	0.00%
High	777	80.77%	164	17.05%	17	1.77%	4	0.42%
High Activity Classes	175	91.15%	8	4.17%	3	1.56%	6	3.13%
Combination	248	77.74%	43	13.48%	7	2.19%	21	6.58%
Combination Activity Classes	21	65.63%	7	21.88%	1	3.13%	3	9.38%

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.



Lincoln PARISH SCHOOL BOARD  
Ruston, Louisiana

Louisiana Educational Assessment Program (LEAP)  
For the Year Ended June 30, 2011

District Achievement Level Results	English Language Arts						Mathematics					
	2011		2010		2009		2011		2010		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	18	4	24	5	17	4	24	5	38	8	14	3
Mastery	106	23	104	22	86	21	106	23	88	21	58	12
Basic	212	46	198	42	216	48	191	42	194	41	241	54
Approaching Basic	95	21	91	19	91	20	79	17	89	19	93	21
Unsatisfactory	28	6	58	12	29	6	59	13	60	13	45	10
<b>Total</b>	<b>459</b>		<b>477</b>		<b>449</b>		<b>459</b>		<b>477</b>		<b>449</b>	

District Achievement Level Results	Science						Social Studies					
	2011		2010		2009		2011		2010		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	5	1	13	3	33	7	3	1	10	2	5	1
Mastery	45	10	69	14	58	13	34	7	70	15	69	15
Basic	227	50	222	47	206	46	289	63	235	49	220	49
Approaching Basic	143	31	127	27	111	25	98	21	84	20	83	19
Unsatisfactory	38	8	45	9	41	9	37	8	67	14	71	16
<b>Total</b>	<b>458</b>		<b>476</b>		<b>449</b>		<b>458</b>		<b>476</b>		<b>448</b>	

District Achievement Level Results	English Language Arts						Mathematics					
	2011		2010		2009		2011		2010		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	17	4	21	4	1	0	7	2	23	5	25	6
Mastery	70	16	83	17	59	13	24	6	21	4	22	6
Basic	159	42	192	39	214	49	180	47	215	44	203	46
Approaching Basic	109	29	140	29	135	31	102	27	128	28	105	24
Unsatisfactory	26	6	53	11	31	7	68	17	102	21	85	19
<b>Total</b>	<b>381</b>		<b>489</b>		<b>440</b>		<b>381</b>		<b>489</b>		<b>440</b>	

District Achievement Level Results	Science						Social Studies					
	2011		2010		2009		2011		2010		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	5	1	6	1	15	3	2	1	4	1	7	2
Mastery	83	17	67	14	68	15	32	9	46	9	41	9
Basic	161	43	172	35	147	33	169	45	213	44	206	47
Approaching Basic	83	22	147	30	138	31	118	31	122	25	108	28
Unsatisfactory	63	17	95	20	72	16	54	14	100	21	77	18
<b>Total</b>	<b>375</b>		<b>487</b>		<b>440</b>		<b>375</b>		<b>485</b>		<b>439</b>	

Lincoln PARISH SCHOOL BOARD  
Ruston, Louisiana

Graduation Exit Examination (GEE)  
For the Year Ended June 30, 2011

District Achievement Level Results	English Language Arts						Mathematics					
	2011		2010		2009		2011		2010		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 10</b>												
Advanced	8	2	11	3	12	3	65	17	66	17	61	17
Mastery	77	20	70	18	60	14	78	21	68	18	61	17
Basic	187	49	184	46	177	50	143	38	158	42	151	42
Approaching Basic	79	21	82	22	86	25	54	14	48	13	62	17
Unsatisfactory	39	8	33	9	28	8	51	11	39	10	22	6
Total	390		380		358		391		360		357	

District Achievement Level Results	Science						Social Studies					
	2011		2010		2009		2011		2010		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 11</b>												
Advanced	31	9	18	6	20	6	13	4	6	2	3	1
Mastery	76	22	67	20	71	22	52	15	35	11	36	11
Basic	134	38	156	47	122	38	167	48	200	60	184	56
Approaching Basic	72	20	65	19	73	23	72	20	64	19	69	19
Unsatisfactory	41	11	30	9	32	10	50	13	26	8	37	12
Total	354		334		318		354		333		318	

Lincoln PARISH SCHOOL BOARD  
Ruston, Louisiana

IOWA and ILEAP Tests  
For the Year Ended June 30, 2011

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	15	3	33	7	8	2	4	1
Mastery	97	21	81	18	81	18	72	16
Basic	191	41	201	44	184	40	227	48
Approaching Basic	97	21	89	19	133	29	86	19
Unsatisfactory	61	13	67	12	54	12	71	15
<b>Total</b>	<b>461</b>		<b>461</b>		<b>460</b>		<b>460</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	11	3	21	5	6	2	12	3
Mastery	73	19	37	9	57	14	82	19
Basic	204	52	216	56	169	43	208	53
Approaching Basic	85	21	69	17	113	29	76	20
Unsatisfactory	23	6	53	13	50	13	43	11
<b>Total</b>	<b>396</b>		<b>396</b>		<b>395</b>		<b>393</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	6	2	30	8	5	1	9	2
Mastery	56	19	48	12	44	11	42	11
Basic	209	59	209	54	171	44	185	48
Approaching Basic	85	22	48	12	114	30	100	26
Unsatisfactory	36	9	51	13	52	13	50	13
<b>Total</b>	<b>386</b>		<b>386</b>		<b>386</b>		<b>386</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	17	3	18	3	17	3	8	1
Mastery	74	15	46	9	74	15	79	16
Basic	221	44	211	42	169	34	241	48
Approaching Basic	134	27	127	26	162	32	114	23
Unsatisfactory	66	11	102	20	80	16	61	12
<b>Total</b>	<b>502</b>		<b>502</b>		<b>502</b>		<b>501</b>	

District Achievement Level Results	English Language Arts		Mathematics	
	2009		2009	
Students	Number	Percent	Number	Percent
<b>Grade 8</b>				
Advanced	5	1	43	10
Mastery	72	17	42	10
Basic	210	49	204	48
Approaching Basic	106	25	82	19
Unsatisfactory	33	8	55	13
<b>Total</b>	<b>426</b>		<b>428</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	17	4	27	5	12	3	10	2
Mastery	82	19	71	16	62	14	61	14
Basic	213	49	191	44	161	42	160	42
Approaching Basic	85	20	87	20	128	30	114	26
Unsatisfactory	35	8	56	13	49	11	56	15
<b>Total</b>	<b>432</b>		<b>432</b>		<b>432</b>		<b>431</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	25	6	39	10	10	3	26	7
Mastery	92	23	57	14	67	17	46	12
Basic	169	43	161	46	178	45	181	46
Approaching Basic	74	19	68	17	109	28	84	21
Unsatisfactory	34	9	49	12	32	8	57	14
<b>Total</b>	<b>394</b>		<b>394</b>		<b>394</b>		<b>394</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	19	5	18	5	8	2	30	8
Mastery	85	24	50	13	81	20	57	14
Basic	184	46	205	52	183	46	181	46
Approaching Basic	70	18	81	20	96	24	97	24
Unsatisfactory	28	7	42	11	38	7	31	8
<b>Total</b>	<b>399</b>		<b>398</b>		<b>396</b>		<b>396</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	18	4	11	3	6	2	1	0
Mastery	62	13	41	10	66	16	48	12
Basic	180	44	180	44	135	33	199	49
Approaching Basic	112	28	106	26	121	30	93	23
Unsatisfactory	43	11	66	17	76	19	64	16
<b>Total</b>	<b>405</b>		<b>406</b>		<b>405</b>		<b>405</b>	

District Achievement Level Results	English Language Arts		Mathematics	
	2010		2010	
	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced	13	3	37	9
Mastery	70	17	56	14
Basic	190	47	199	49
Approaching Basic	108	27	65	16
Unsatisfactory	24	6	47	12
<b>Total</b>	<b>405</b>		<b>404</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	27	8	44	10	25	5	22	5
Mastery	94	20	59	13	86	14	53	12
Basic	176	38	174	38	184	40	185	40
Approaching Basic	84	20	85	18	112	24	105	23
Unsatisfactory	69	15	98	21	72	16	94	20
<b>Total</b>	<b>460</b>		<b>480</b>		<b>459</b>		<b>459</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	33	8	38	9	10	2	8	2
Mastery	91	22	53	13	76	18	67	18
Basic	191	45	203	48	185	44	198	47
Approaching Basic	74	18	68	16	117	28	88	21
Unsatisfactory	33	8	60	14	34	8	61	14
<b>Total</b>	<b>422</b>		<b>422</b>		<b>422</b>		<b>422</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	24	8	41	11	28	7	25	7
Mastery	84	22	48	13	76	20	53	14
Basic	195	51	195	51	177	46	188	49
Approaching Basic	59	15	63	18	81	21	72	19
Unsatisfactory	22	6	37	10	23	6	48	12
<b>Total</b>	<b>384</b>		<b>384</b>		<b>384</b>		<b>384</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	28	7	14	4	13	3	7	2
Mastery	83	22	39	10	73	19	68	18
Basic	172	45	189	49	162	42	184	48
Approaching Basic	78	20	89	23	97	25	69	18
Unsatisfactory	22	6	52	14	38	10	55	14
<b>Total</b>	<b>383</b>		<b>383</b>		<b>383</b>		<b>383</b>	

District Achievement Level Results	English Language Arts		Mathematics	
	2011		2011	
	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced	NA	NA	NA	NA
Mastery	NA	NA	NA	NA
Basic	NA	NA	NA	NA
Approaching Basic	NA	NA	NA	NA
Unsatisfactory	NA	NA	NA	NA
<b>Total</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>