



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/27/11

Comprehensive Annual Financial Report

For the year ended
December 31, 2010
St. Tammany Parish, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT

ST. TAMMANY PARISH COVINGTON, LOUISIANA

FOR FISCAL YEAR ENDED
DECEMBER 31, 2010

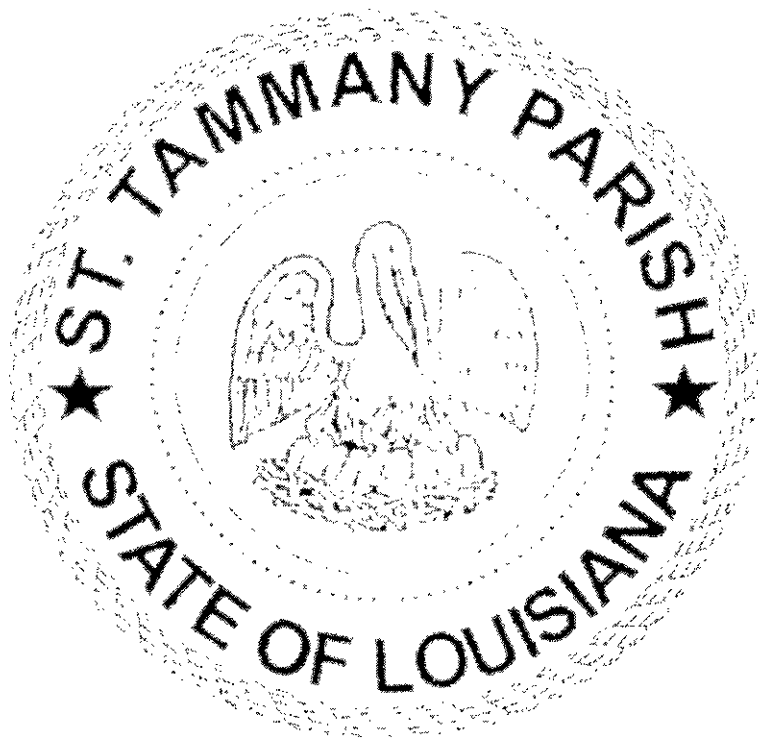


Kevin Davis
Parish President

Parish Council Members

| | | | |
|------------|-------------------------|-------------|-----------------|
| District 1 | Marty Dean | District 8 | Chris Canulette |
| District 2 | Gary Cooper | District 9 | E.L. Bellisario |
| District 3 | James A. Thompson | District 10 | Henry Billiot |
| District 4 | R. Reid Falconer | District 11 | Steve Stefancik |
| District 5 | Marty Gould | District 12 | Jerry Binder |
| District 6 | Rebecca Crawford-Howell | District 13 | Richard Artigue |
| District 7 | Al Hammauei | District 14 | Ken Burkhalter |

Prepared by:
Department of Finance
Leslie S. Long, Director



**ST. TAMMANY PARISH GOVERNMENT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2010**

TABLE OF CONTENTS

| | Statement/ Schedule/ Table | Page |
|---|----------------------------------|------|
| INTRODUCTORY SECTION | | |
| Letter of Transmittal | | 3 |
| GFOA Certificate of Achievement | | 7 |
| Organizational Chart | | 8 |
| Principal Officials | | 10 |
| FINANCIAL SECTION | | |
| Independent Auditor's Report | | 13 |
| Management's Discussion and Analysis | | 15 |
| Basic Financial Statements | | |
| Government-wide Financial Statements | | |
| Statement of Net Assets | A | 29 |
| Statement of Activities | B | 30 |
| Governmental Fund Financial Statements | | |
| Balance Sheet | C | 32 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | D | 34 |
| Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities | E | 36 |
| Proprietary Fund Financial Statements | | |
| Statement of Net Assets | F | 37 |
| Statement of Revenues, Expenses and Changes in Net Assets | G | 38 |
| Statement of Cash Flows | H | 40 |
| Component Unit Financial Statements, Discretely Presented | | |
| Statement of Net Assets | I | 42 |
| Statement of Activities | J | 44 |
| Notes to the Financial Statements | | 47 |
| Required Supplementary Information | | |
| Budgetary Comparisons – General Fund and Major Special Revenue Funds | | |
| Schedule of Revenues, Expenditures and Changes in Fund Balances | | |
| Budget and Actual – General Fund | 1 | 82 |
| Schedule of Revenues, Expenditures and Changes in Fund Balances | | |
| Budget and Actual – Library Fund | 2 | 83 |
| Schedule of Revenues, Expenditures and Changes in Fund Balances | | |
| Budget and Actual – Parish Road Maintenance Fund | 3 | 84 |
| Schedule of Revenues, Expenditures and Changes in Fund Balances | | |
| Budget and Actual – St. Tammany Parish Jail Fund | 4 | 85 |
| Schedule of Revenues, Expenditures and Changes in Fund Balances | | |
| Budget and Actual – Justice Complex Fund | 5 | 86 |

| | | |
|---|----|-----|
| Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual – St. Tammany Parish Coroner Fund..... | 6 | 87 |
| Notes to Required Supplementary Information | | |
| Reconciliation of Expenditures Between Budgetary Comparison and Statement of Revenues and Expenditures – General Fund..... | 7 | 90 |
| Combining Statements – Non-major Governmental Funds | | |
| Combining Balance Sheet..... | 8 | 94 |
| Combining Schedule of Revenues, Expenditures and Changes in Fund Balances..... | 9 | 95 |
| Combining and Individual Fund Statements – Non-major Funds | | |
| Non-major Special Revenue Funds | | |
| Combining Balance Sheet..... | 10 | 100 |
| Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual..... | 11 | 108 |
| Non-major Debt Service Funds | | |
| Combining Balance Sheet..... | 12 | 126 |
| Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual..... | 13 | 128 |
| Non-major Capital Project Funds | | |
| Combining Balance Sheet..... | 14 | 136 |
| Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual..... | 15 | 143 |
| Proprietary Funds – Internal Service Funds | | |
| Combining Statement of Net Assets..... | 16 | 162 |
| Combining Statement of Revenues, Expenses and Changes in Net Assets..... | 17 | 166 |
| Combining Statement of Cash Flows..... | 18 | 170 |
| Non-major Component Units, Discretely Presented | | |
| Combining Statement of Net Assets..... | 19 | 176 |
| Combining Statement of Activities..... | 20 | 182 |
| Budgetary Comparisons | | |
| Schedule of Revenues, Expenditures and Changes in Fund Balances – Capital Street Improvements – General..... | 21 | 190 |
| Schedule of Revenues, Expenditures and Changes in Fund Balances – Disaster Relief..... | 22 | 191 |
| Other Supplementary Information | | |
| Schedule of the St. Tammany Parish Justice Complex Expenditure Allocation by Function..... | 23 | 194 |
| Component Units | | |
| Balance Sheet – Sub-Drainage District No. 1 of Drainage District No. 3..... | 24 | 195 |
| Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual - Sub-Drainage District No. 1 of Drainage District No. 3..... | 25 | 196 |
| Balance Sheet – Recreation District No. 7..... | 26 | 198 |
| Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Recreation District No. 7..... | 27 | 199 |
| Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities – Recreation District No. 7 and Sub-Drainage District No. 1 of Drainage District No. 3..... | 28 | 200 |
| Capital Asset Activity Detail..... | 29 | 201 |
| Detail of Current and Long-term Portions of Long-term Obligations..... | 30 | 214 |
| Details of Long-term Debt Transactions..... | 31 | 215 |
| Debt Service Requirements to Maturity..... | 32 | 217 |

| | | |
|---|----|-----|
| Schedule of Compensation Paid to Council Members | 33 | 221 |
| Schedule of Insurance Coverage - Primary Government | 34 | 222 |

STATISTICAL SECTION (UNAUDITED)

| | | |
|--|----|-----|
| Net Assets by Component..... | 1 | 224 |
| Changes in Net Assets | 2 | 226 |
| Fund Balances – Governmental Funds | 3 | 228 |
| Changes in Fund Balances – Governmental Funds | 4 | 230 |
| Tax Revenue by Source – Governmental Funds..... | 5 | 233 |
| Assessed and Estimated Actual Value of Taxable Property | 6 | 234 |
| Principal Property Tax Payers | 7 | 235 |
| Direct and Overlapping Property Tax Rates | 8 | 236 |
| Principal Sales Tax Payers..... | 9 | 238 |
| Ad valorem Tax Levies and Collections..... | 10 | 239 |
| Direct and Overlapping Sales Tax Rates | 11 | 240 |
| Ratios of Outstanding Debt by Type..... | 12 | 241 |
| Ratios of General Bonded Debt Outstanding..... | 13 | 242 |
| Direct and Overlapping Governmental Activities Debt..... | 14 | 243 |
| Revenue Bonds – Sales Tax..... | 15 | 244 |
| Demographic Statistics | 16 | 245 |
| Principal Employers..... | 17 | 246 |
| Full-Time Equivalent Parish Government Employees by Function/Program | 18 | 247 |
| Operating Indicators by Function/Department | 19 | 248 |
| Governmental Capital Asset Statistics by Function..... | 20 | 250 |

SINGLE AUDIT SECTION

| | |
|---|-----|
| Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> | 253 |
| Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133 | 255 |
| Schedule of Findings and Questioned Costs..... | 257 |
| Schedule of Audits Performed by Other Organizations | 259 |
| Schedule of Expenditures of Federal Awards..... | 260 |
| Notes to Schedule of Expenditures of Federal Awards | 262 |
| Summary Schedule of Prior Audit Findings..... | 263 |



INTRODUCTORY SECTION





ST. TAMMANY PARISH

DEPARTMENT OF FINANCE

P. O. BOX 628

COVINGTON, LA 70434

PHONE: (985) 898-2513

FAX: (985) 898-5238

E-mail: finance@stpgov.org

Kevin Davis

Parish President

June 30, 2011

To the Members of the St. Tammany Parish Council
Covington, Louisiana

State law requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of audited financial statements. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of St. Tammany Parish Government for the fiscal year ended December 31, 2010.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

LaPorte Sehr Romig Hand, a firm of licensed certified public accountants, has issued an unqualified ("clean") opinion on the St. Tammany Parish Government's financial statements for the year ended December 31, 2010. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

St. Tammany Parish (the Parish) was named shortly before Louisiana became a state in 1812 for Tamaned, a famous Delaware Indian chief renowned for his virtue and other saintly qualities, dubbed St. Tammany, the patron saint of America, by his admirers. St. Tammany Parish is located in southeast Louisiana and encompasses 854 square miles.

St. Tammany Parish is a political subdivision of the State of Louisiana. The citizens of St. Tammany approved and adopted the Home-Rule Charter establishing a "President-Council" form of government on October 3, 1998. This Home-Rule Charter took effect January 1, 2000. This form of government provides centralized services, coordinated planning and a more efficient administration. The Parish President is the Chief Executive Officer and head of the executive branch. The

Legislative Branch of the Parish consists of 14 Parish Council members, one from each of the 14 Districts. Both the Parish President and the Parish Council members are elected by the voters to serve four-year terms.

The Parish provides a full range of services, including construction and maintenance of roads, bridges and other infrastructure, water and sewer services, animal control, public safety services such as permitting and inspections, general governmental functions such as area planning and zoning, and environmental services. St. Tammany Parish is financially accountable for thirty-five special districts (component units) located within the parish. These districts are comprised of fire districts, a communication district, recreation districts, drainage districts, sewer and water districts, a mosquito abatement district, as well as the Parish Library system and the Parish Coroner's office. A more detailed discussion of the entire reporting entity is included in Note I.A. in the Notes to the Financial Statements.

The annual budgets, both operating and capital, serve as the foundation for the Parish's financial planning and control. All departments of St. Tammany Parish are required to submit requests for appropriation to the Finance Department by the end of July each year. The Finance Director uses these requests as a starting point for developing the proposed budgets. The Parish President, Chief Administrative Officer, and Assistant Chief Administrative Officer review the proposed budgets. The Parish President then submits the proposed budgets to the Parish Council at least 90 days prior to the beginning of the fiscal year. The Council is required to hold a public hearing and publish the proposed budgets in the official journal at least 10 days prior to the hearing.

The appropriated budgets are prepared by fund and department in the General Fund and the Parish Road Maintenance Fund. For all other funds, which do not have departments, budgets are prepared by fund. Department heads may make transfers of appropriations within a department (or fund if no departments). Transfers between departments, however, require the approval of the Parish Council. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund and all major special revenue funds, this comparison is presented as Required Supplementary Information. The comparisons for major capital project funds are presented immediately following the combining and individual fund Schedules as part of the Budgetary Comparisons section. For all non-major governmental funds, the comparison is in the fund financials for the fund type.

Local Economy

The economy of the Parish is primarily residential, bringing an influx of retail and service establishments, corporate headquarters and shopping centers. Residents are employed in a variety of diverse industries ranging from agriculture to space age technology. St. Tammany Parish's transportation accessibility, low business costs, availability of labor, a superb school system, low crime rate, and first-rate medical facilities encourage continued growth.

Economic conditions improved in St. Tammany Parish during 2010. The 12-month expansion rate was 1.3%. Four of the five components making up the composite index increased during the year. Commercial building permits, employment, electric customer count and single family building permits were up by 4.8%, 1.7%, 1.1%, and .8%, respectively as compared to 2009. Total sales were negative during the first seven months of 2010 as compared to 2009 and positive during the last five

months of 2010. This increase was not enough to overcome the decrease in the first seven months and total sales ended the year with an overall decrease of 3.0% as compared to the prior year.

Source: St. Tammany Economic Development Foundation

Long-term Financial Planning

Unreserved, undesignated fund balance in the General Fund (50.7 percent of revenues and 44.5 percent of expenditures) falls within the policy guidelines for the Parish (i.e., not less than the greater of 25 percent of revenues or 30 percent of expenditures). Although our General Fund continues to be strained by the loss of building permit fees and other funds related to development, it appears that the building permit slide may have hit bottom in 2009 and the sales tax decline is starting to slow down as well.

The ten-year Capital Infrastructure Plan is continuing to be monitored and updated accordingly. In the coming year, we will revise our infrastructure program so that we will be able to – with funding– develop the infrastructure master plan that will guide us over the next twenty years.

Major Initiatives

Over the next year we will be concentrating on the following major projects:

- Finishing the first phase of the Fishing Pier on the former Twin Spans by the end of 2011. Design is moving forward and funding is coming into place so that we will be ready to begin as soon as the new bridges are complete.
- Completion of all funded construction on Highway 21. Although the construction over the past five years on various parts of the road has been burdensome, the improvements have greatly relieved traffic issues on this highway.
- After several years of planning and working with the Louisiana Recovery Authority, over \$30 million in drainage improvements will begin.
- Completion of the last of the original planned links for the Tammany Trace. When complete, citizens will be able to walk, run or bicycle from one side of our parish to the other along a beautiful scenic trail.
- Completion of the first phase of levee protection for eastern St. Tammany Parish before the height of hurricane season. Future levee sections will tie in existing levees across southeastern St. Tammany to form a continuous barrier.

Acknowledgements

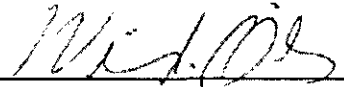
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to St. Tammany Parish Government for its comprehensive annual financial report (CAFR) for the fiscal year ended

December 31, 2009. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Lastly, we would like to thank Parish President Kevin Davis for his leadership the last 11 years and we look forward to helping him accomplish his goals for his final year as Parish President.

Respectfully submitted,



William S. Oiler
Chief Administrative Officer



Leslie S. Long, CPA
Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**St. Tammany Parish
Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

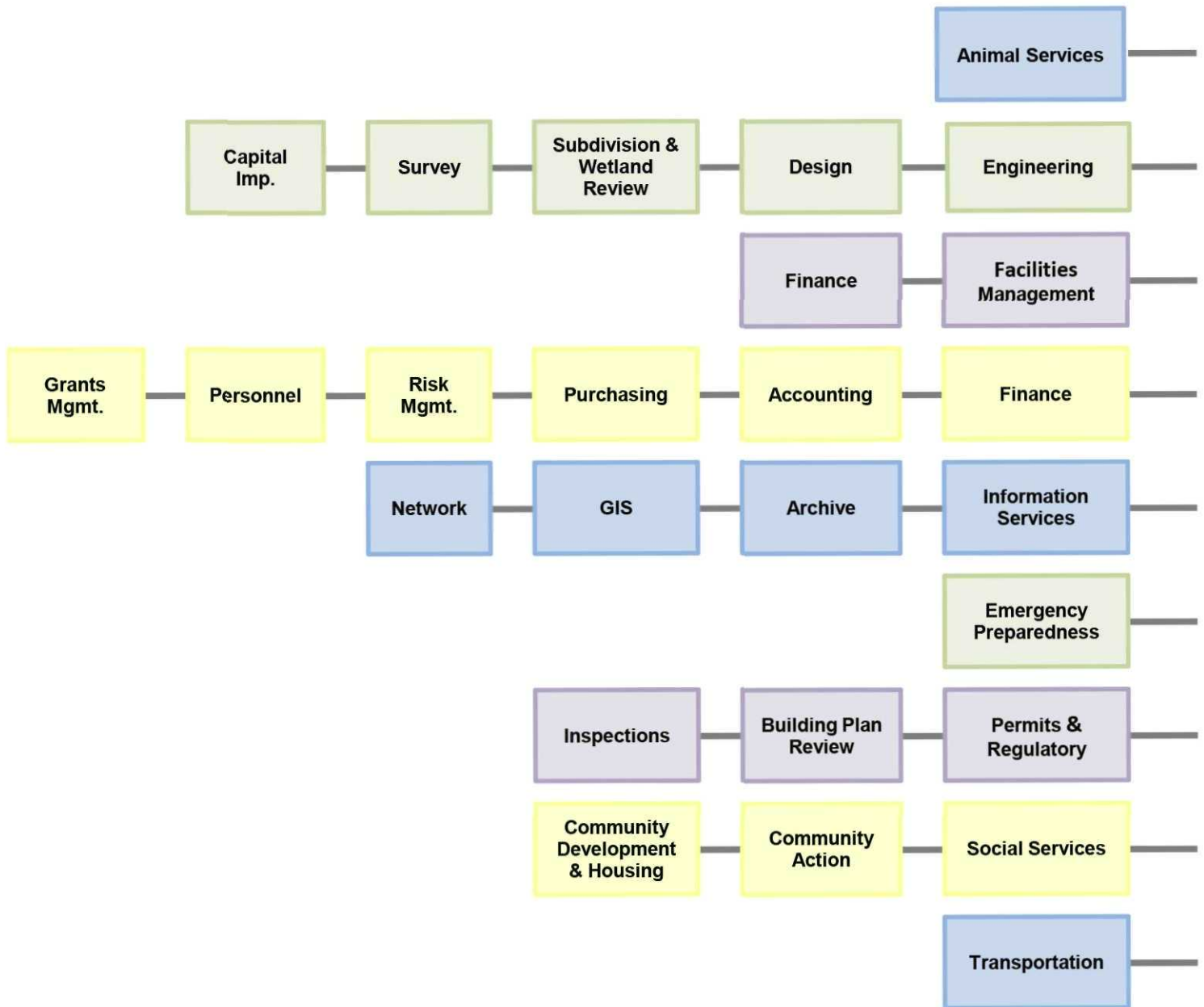
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

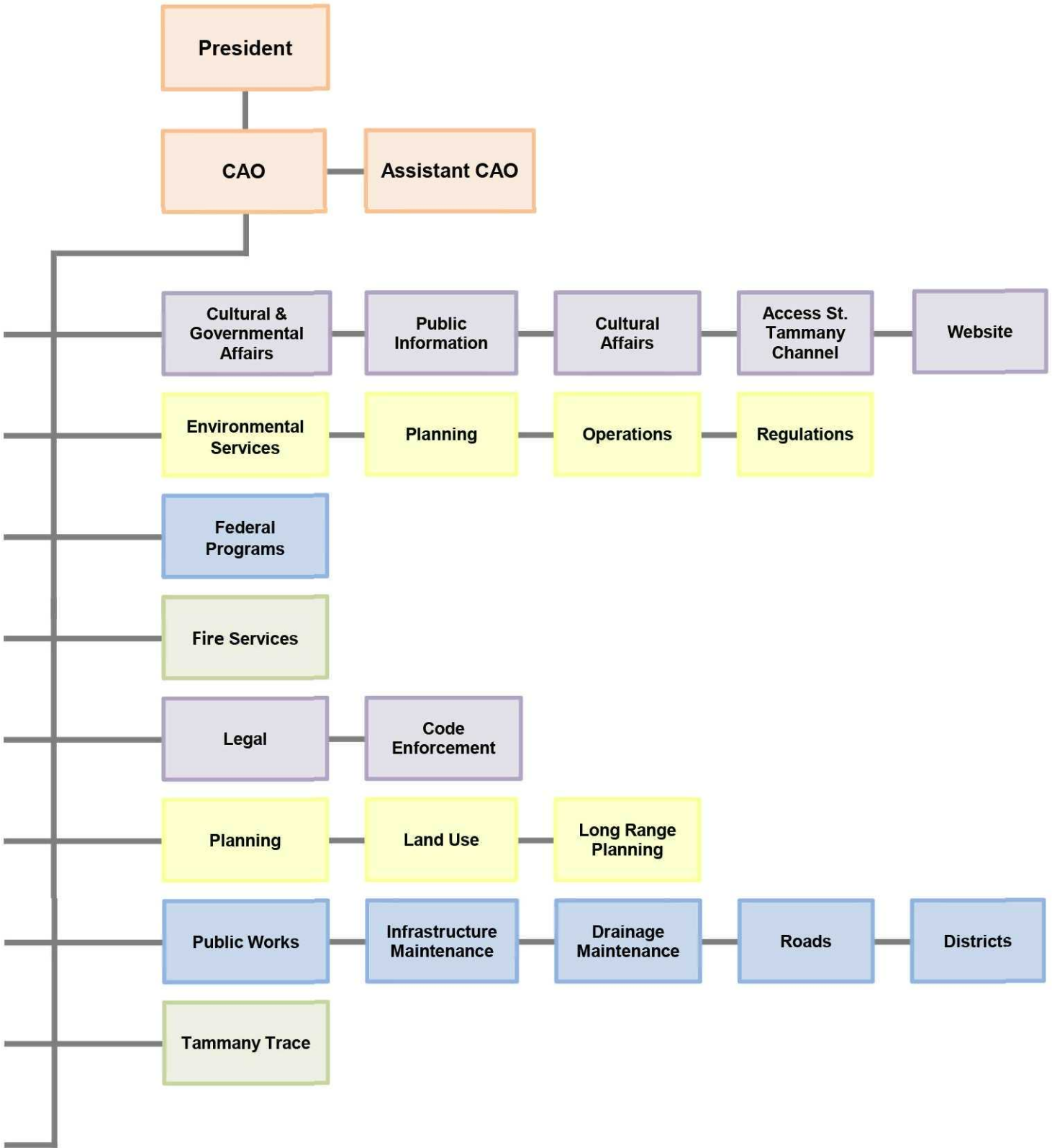


President

Executive Director

**ST. TAMMANY PARISH
EXECUTIVE BRANCH
ORGANIZATIONAL CHART**





**ST. TAMMANY PARISH GOVERNMENT
PRINCIPAL OFFICIALS**

As of December 31, 2010

President

Kevin C. Davis

Parish Council Members

| | |
|-------------------------|-------------|
| Marty Dean | District 1 |
| Gary Cooper | District 2 |
| James A. Thompson | District 3 |
| R. Reid Falconer | District 4 |
| Marty Gould | District 5 |
| Rebecca Crawford-Howell | District 6 |
| Al Hamauei | District 7 |
| Chris Canulette | District 8 |
| E.L. Bellisario | District 9 |
| Henry Billiot | District 10 |
| Steven Stefancik | District 11 |
| Jerry Binder | District 12 |
| Richard Artigue | District 13 |
| Ken Burkhalter | District 14 |

FINANCIAL SECTION





Independent Auditor's Report

Members of the Parish Council
St. Tammany Parish, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **St. Tammany Parish, Louisiana** as of and for the year ended December 31, 2010, which collectively comprise the Parish's basic financial statements as listed in the accompanying table of contents. These financial statements are the responsibility of **St. Tammany Parish, Louisiana** management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the following discretely presented component units which represent 50%, 59%, and 64%, respectively, of the assets, net assets, and revenues of the aggregate discretely presented component units: Fire Protection District No. 1; Fire Protection District No. 4; Fire Protection District No. 11, Fire Protection District No. 12; Fire Protection District No. 13; St. Tammany Parish Coroner; and Mosquito Abatement District No. 2. These financial statements were audited by other auditors whose reports thereon were furnished to us and our opinion, insofar as it relates to the amounts included for the discretely presented component units, is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **St. Tammany Parish, Louisiana** as of December 31, 2010 and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2011 on our consideration of **St. Tammany Parish, Louisiana's** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 15 through 26 and 82 through 87 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise **St. Tammany Parish, Louisiana's** basic financial statements. The introductory section, combining and individual non-major fund financial statements, the non-major component unit financial statements, the budgetary comparison schedules for major debt service funds and major capital projects funds, the schedules in the other supplementary information section as listed in the table of contents, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of **St. Tammany Parish, Louisiana**. The combining statements and schedules and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion, based on our audit and the reports of other auditors, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables, as listed in the table of contents, have not been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, accordingly, we express no opinion on them.



A Professional Accounting Corporation

June 29, 2011

Management's Discussion and Analysis

As management of St. Tammany Parish Government (the Parish), we offer this narrative overview and analysis of the financial activities of St. Tammany Parish Government for the fiscal year ended December 31, 2010. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our Letter of Transmittal, which can be found on pages 3-6 of this report.

Financial Highlights

- The assets of St. Tammany Parish exceeded its liabilities at the close of the most recent fiscal year by \$431,928,703 (*net assets*). Of this amount, \$199,767,878 (*unrestricted net assets*) may be used to meet the Parish's ongoing obligations to citizens and creditors.
- The Parish's total net assets increased by \$4,507,581. Parish revenues increased by 8.9%, while expenses increased by 10.2%.
- As of the close of the current fiscal year, St. Tammany Parish's governmental funds reported combined ending fund balances of \$187,758,432, a decrease of \$15,746,738 in comparison with the prior year. Approximately 84% of this total amount, or \$157,464,472, constitutes unreserved fund balance, and is available for spending at the Parish's discretion subject to requirements of the individual funds.
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$5,996,774.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to St. Tammany Parish Government's basic financial statements. The Parish's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Parish's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the Parish's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The *statement of activities* presents information showing how the Parish's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Parish include general government, public safety, highways and streets, sanitation, health and welfare, culture and recreation, and economic development. The business-type activities of the Parish include the management of a building and the operations of sewer and water facilities.

The government-wide financial statements include not only the Parish itself (known as the *primary government*), but also thirty-five legally separate organizations for which the Parish is financially accountable. These *component units* include drainage districts, fire protection districts, the Parish Coroner, the Parish Library, a communication district, a mosquito abatement district, recreation districts, sewer districts, and water districts. Financial information for these component units is reported separately from the financial information presented for the primary government. The government-wide financial statements can be found on pages 29-31 of this report.

Fund financial statements. A *fund* is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. The Parish, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Parish can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Parish maintains ninety-two individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the seven major governmental funds of the Parish. Data from the other eighty-four governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The Parish adopts annual appropriated budgets, either operating or capital, for all of its governmental funds. A budgetary comparison statement has been provided for all of these funds to demonstrate compliance with those budgets.

The basic governmental fund financial statements can be found on pages 32-36 of this report.

Proprietary funds. The Parish maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Parish uses two enterprise funds, one to account for management and operations of the St. Tammany Parish State Complex; and one fund for water and sewer utility operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Parish's various functions. The Parish uses internal service funds to account for operations of government buildings, public works administration, parish administration, archive management, unemployment compensation, risk management insurance, health insurance, post-employment health plan, post-employment leave benefits, and workers' compensation insurance. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statement provides separate information for both the St. Tammany Parish State Complex and Utility Operations. Conversely, all internal service funds are combined into a single, aggregated presentation in the Proprietary Fund Financial Statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic Proprietary Fund Financial Statements can be found on pages 37-41 of this report.

Component units. As stated above, the Parish is financially accountable for thirty-five component units, of which six are considered major component units. The component unit financial statements provide separate information for all six major component units. The twenty-nine non-major component units are presented in the aggregate. Individual component unit data for the non-major component units is provided in the form of *combining statements* elsewhere in this report. The basic component unit financial statements can be found on pages 42-45 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 47-79 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning St. Tammany Parish. Budgetary comparisons for the general fund and major special revenue

funds are in this section. Required supplementary information and notes to required supplementary information can be found on pages 82-91 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented along with non-major component unit combining statements immediately following the notes to required supplementary information. Combining and individual fund statements and schedules can be found on pages 94-187 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of St. Tammany Parish, assets exceeded liabilities by \$431,928,703 at the close of the most recent fiscal year.

The largest portion of the Parish's net assets (50.3%) is the Parish's investment in capital assets (e.g., land, buildings, machinery, equipments, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Parish's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The second largest portion of the Parish's net assets (46.3%) is unrestricted. This balance of *unrestricted net assets*, \$199,767,878, may be used to meet the Parish's ongoing obligations to citizens and creditors.

| | St. Tammany Parish Government's Net Assets | | | | | |
|--|--|---------------|--------------------------|--------------|----------------|---------------|
| | Governmental Activities | | Business-type Activities | | Total | |
| | 2010 | 2009 | 2010 | 2009 | 2010 | 2009 |
| Current and other assets | \$259,097,043 | \$254,344,494 | \$10,717,334 | \$2,163,837 | \$ 269,814,377 | \$256,508,331 |
| Capital assets, net | 333,270,201 | 317,458,472 | 47,580,089 | 13,229,962 | 380,850,290 | 330,688,434 |
| Total assets | 592,367,244 | 571,802,966 | 58,297,423 | 15,393,799 | 650,664,667 | 587,196,765 |
| Long-term liabilities | | | | | | |
| outstanding | 129,143,396 | 130,646,771 | 41,456,886 | - | 170,600,282 | 130,646,771 |
| Other liabilities | 45,639,046 | 28,725,868 | 2,496,636 | 403,004 | 48,135,682 | 29,128,872 |
| Total liabilities | 174,782,442 | 159,372,639 | 43,953,522 | 403,004 | 218,735,964 | 159,775,643 |
| Net assets: | | | | | | |
| Invested in capital assets, net of related debt | 211,328,735 | 193,187,928 | 6,123,203 | 13,229,962 | 217,451,938 | 206,417,890 |
| Restricted | 11,005,604 | 10,879,012 | 3,703,283 | - | 14,708,887 | 10,879,012 |
| Unrestricted | 195,250,463 | 208,363,387 | 4,517,415 | 1,760,833 | 199,767,878 | 210,124,220 |
| Total net assets | \$417,584,802 | \$412,430,327 | \$14,343,901 | \$14,990,795 | \$431,928,703 | \$427,421,122 |

The remaining portion of the Parish's net assets (3.4%) represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, St. Tammany Parish is able to report positive balances in all three categories of net assets, both for the Parish as a whole, as well as for its separate governmental and business-type activities. The same held true for the prior fiscal year.

Governmental activities. Governmental activities increased the Parish's net assets by \$5,154,475.

Key elements of this increase are as follows:

| | St. Tammany Parish's Changes in Net Assets | | | | | |
|---|--|----------------------|--------------------------|---------------------|----------------------|----------------------|
| | Governmental Activities | | Business-type Activities | | Total | |
| | 2010 | 2009 | 2010 | 2009 | 2010 | 2009 |
| Revenues: | | | | | | |
| Program revenues: | | | | | | |
| Charges for services | \$13,767,491 | \$13,250,892 | \$9,258,153 | \$2,979,866 | \$23,025,644 | \$16,230,758 |
| Operating grants and contributions | 18,772,107 | 10,883,718 | - | 76 | 18,772,107 | 10,883,794 |
| Capital grants and contributions | 12,877,559 | 15,538,504 | - | 625,668 | 12,877,559 | 16,164,172 |
| General Revenues: | | | | | | |
| Property taxes | 27,097,584 | 24,872,888 | - | - | 27,097,584 | 24,872,888 |
| Sales and use tax | 51,699,305 | 52,024,479 | - | - | 51,699,305 | 52,024,479 |
| Other taxes | 2,034,195 | 2,346,381 | - | - | 2,034,195 | 2,346,381 |
| State revenue sharing | 292,125 | 272,060 | - | - | 292,125 | 272,060 |
| Federal payments in lieu of Ad valorem | 70,434 | 101,717 | - | - | 70,434 | 101,717 |
| Sale of revoked property | 33,000 | 30,000 | - | - | 33,000 | 30,000 |
| Other | 2,809,197 | 4,487,052 | 50,337 | 19,876 | 2,859,534 | 4,506,928 |
| Total revenues | 129,452,997 | 123,807,691 | 9,308,490 | 3,625,486 | 138,761,487 | 127,433,177 |
| Expenses: | | | | | | |
| General government | 18,145,039 | 17,652,244 | - | - | 18,145,039 | 17,652,244 |
| Public safety | 28,719,942 | 20,415,372 | - | - | 28,719,942 | 20,415,372 |
| Highways and streets | 39,582,188 | 52,059,250 | - | - | 39,582,188 | 52,059,250 |
| Sanitation | 1,754,022 | 4,196,016 | - | - | 1,754,022 | 4,196,016 |
| Health and welfare | 14,885,917 | 9,564,563 | - | - | 14,885,917 | 9,564,563 |
| Culture and recreation | 15,911,265 | 10,142,970 | - | - | 15,911,265 | 10,142,970 |
| Economic development | 405,937 | 180,307 | - | - | 405,937 | 180,307 |
| Interest on long-term debt | 5,031,640 | 5,213,319 | - | - | 5,031,640 | 5,213,319 |
| Property management | - | - | 727,791 | 733,655 | 727,791 | 733,655 |
| Utility operations | - | - | 9,090,165 | 1,705,427 | 9,090,165 | 1,705,427 |
| Total expenses | 124,435,950 | 119,424,041 | 9,817,956 | 2,439,082 | 134,253,906 | 121,863,123 |
| Increase (decrease) in net assets before transfers | 5,017,047 | 4,383,650 | (509,466) | 1,186,404 | 4,507,581 | 5,570,054 |
| Transfers | 137,428 | (6,885,928) | (137,428) | 6,885,928 | - | - |
| Increase (decrease) in net assets | 5,154,475 | (2,502,278) | (646,894) | 8,072,332 | 4,507,581 | 5,570,054 |
| Net assets – Beginning of the Year | 412,430,327 | 414,932,605 | 14,990,795 | 6,918,463 | 427,421,122 | 421,851,068 |
| Net assets – End of the Year | \$417,584,802 | \$412,430,327 | \$14,343,901 | \$14,990,795 | \$431,928,703 | \$427,421,122 |

The most notable component of the variance between the 2009 and 2010 fiscal years is the transfer of assets from governmental activities to business-type activities in 2009. The increase in net assets before transfers is 14.4% more in 2010 than was reported in 2009.

Revenues increased by 4.6%, while expenses increased by 4.2%. The increase in expenses is mainly due to a change in the way the Parish accounts for taxes levied by the Parish and passed on to other entities. In 2008, the Parish began recognizing all taxes it

levies as revenue in the period for which it was earned. In 2009, the Parish recorded expenses for the St. Tammany Parish Library, STARC/Council on Aging and the St. Tammany Parish Coroner as the amount actually remitted to the agencies for the revenue recognized in 2008. In 2010, St. Tammany Parish has decided that it would better state the Parish's financial position as a whole to record both the accrued revenue and the expenses related to the accrued revenue in the same fiscal year. Since this change was implemented in 2010, expenses for these agencies show an increase from 2009.

Expenses increased for items funded by federal and state grants. These increases were slightly offset by a decrease in expenses for Highways and Streets. This decrease is due to many State Road projects, funded by the Parish, being completed prior to 2010.

The net effect of the following four components account for the increase in revenue:

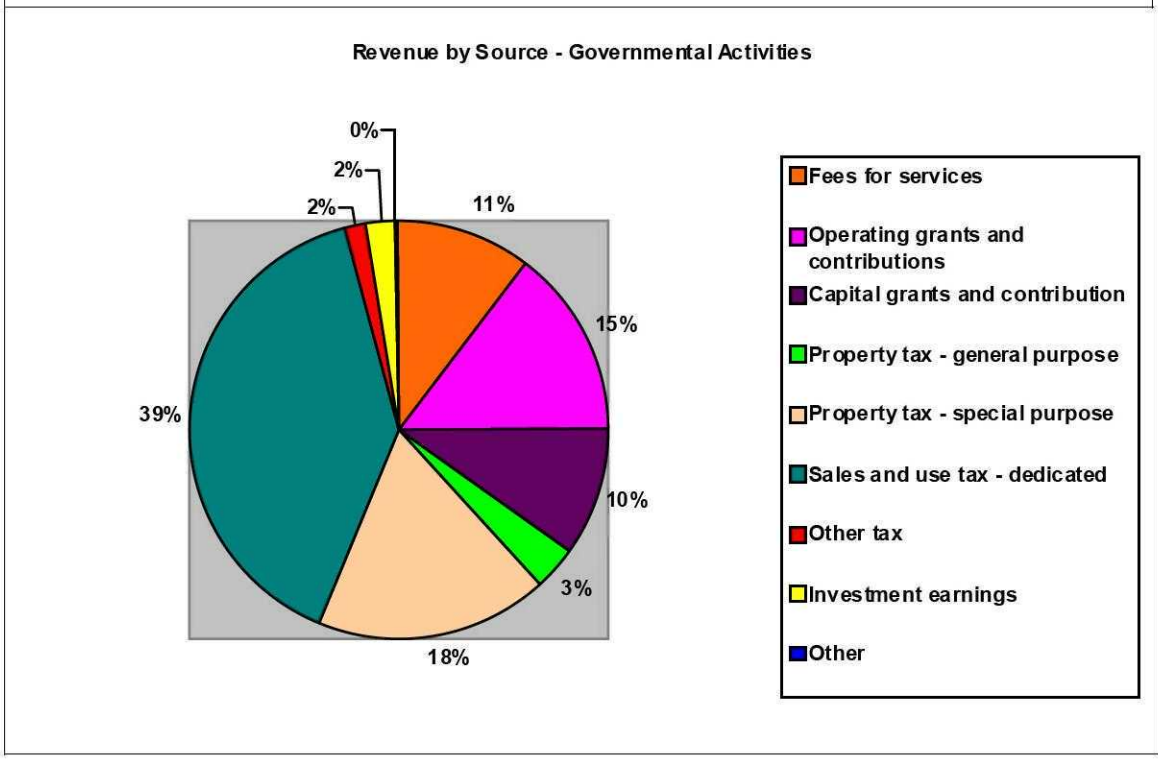
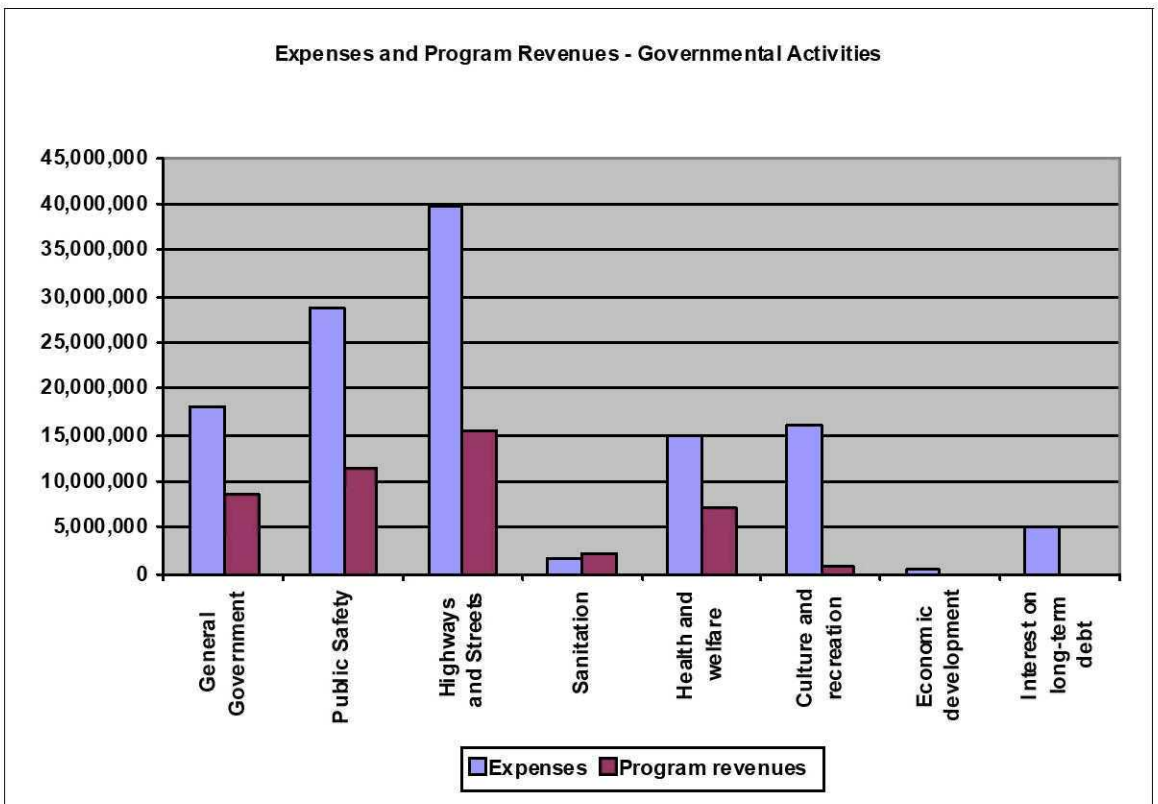
- Operating grants increased by 72%, or \$7,888,389.
- Capital grants and contributions decreased by 17%, or \$2,660,945 mainly due to a decrease in donated assets.
- Property tax increased by 9%, or \$2,224,696.
- Investment earnings decreased 34%, or \$1,401,386. This includes not only interest earnings, but also the change in fair market value of investments held at year end.

Business-type activities. Business-type activities decreased St. Tammany Parish's net assets by \$646,894. Business-type activities changed tremendously from the prior year due to the purchase of a large utility company in March of 2010. This acquisition added approximately 8,200 water and 6,500 sewer customers to the previous less than 3,000 water and sewer customers of the Parish.

The variance between 2009 and 2010 resulted from primarily two things. First, transfers in 2009 from governmental activities to business-type activities for the purchase of a small utility company funded by general obligation bonds. Second, utility revenue bonds were issued in 2010 to fund the purchase of the large utility company which resulted in increased interest expense.

Transfers. The transfers from business-type activities to governmental activities were the net effect of three items. First, debt payments were transferred from the Utility Operations fund to the Debt Service fund for payments due on the bonds issued for the purchase of the small utility company in 2009. Second, debt payments were transferred from the Environmental Services fund to Utility Operations for payments due on Utility Revenue bonds issued to improve the current sewer and water system.

Third, capital assets that have been funded through grants, but are now used by Utility Operations or the St. Tammany Parish State Complex were transferred to the appropriate enterprise fund. This should more accurately show the operational costs of the enterprise funds since the depreciation expense will be recorded within the fund that the asset operates.



Financial Analysis of the Government's Funds

As noted earlier, St. Tammany Parish uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of St. Tammany Parish's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Parish's financing requirements. In particular, the *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the Parish's governmental funds reported combined ending fund balances of \$187,758,432, a decrease of \$15,746,738 in comparison with the prior year. Approximately eighty-four percent of this total amount, or \$157,464,472, constitutes *unreserved fund balance*, which is available for spending at the Parish's discretion subject to requirements of the individual funds. The remainder of the fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed as follows: (1) to liquidate contracts and purchase orders of the prior period \$19,276,855, (2) to pay debt service \$6,419,484, (3) for the retirement of bonds amounting to \$4,586,120, or 4) for prepaid items amounting to \$11,501.

The General Fund is the chief operating fund of St. Tammany Parish. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$5,996,774. As a measure of the General Fund's liquidity, it may be useful to compare the unreserved fund balance to total fund expenditures.

The Parish's policy on the fund balance required in the General Fund is to keep a minimum fund balance of 30% of total General Fund expenditures. The Parish continues to stay within its guidelines. The unreserved fund balance represents 45% of total General Fund expenditures.

The fund balance of the Parish's General Fund decreased by \$719,566, or 11%. Revenues decreased by 5%, while expenditures decreased by 1.5%. Occupational licenses revenue decreased by 10%. Residential building permits increased slightly, but not enough to offset the decrease in commercial building permits causing an overall decrease in permit revenue of 19%.

The change in fund balance in the St. Tammany Parish Library Fund, the St. Tammany Parish Coroner Fund, and the STARC/Council on Aging Fund is due to the way the Parish accounts for the tax levied by the Parish and passed on to these agencies. In 2008, the Parish began recognizing all taxes it levies as revenue in the period for which it was earned. In 2009, the Parish recorded expenditures in the amount actually remitted to the agencies for the revenue recognized in 2008. Upon further evaluation, the Parish has determined that the financial position of the Parish is better stated by accruing the expenditures that are related to the revenue recorded in any given year. In this first year of implementing this change, this causes the fund balance to decrease to zero in all of the above stated funds. In subsequent years, the fund balance will remain zero thereby recording no change to fund balance.

The change in fund balance in the Parish Road Maintenance Fund and the Justice Complex Fund is due to decrease in expenditures. As sales tax revenue has decreased, each department that is funded by sales tax has become extremely vigilant in their efforts to control costs. Only absolutely necessary capital items are being purchased until the

sales tax revenue stabilizes so that we may continue to operate these departments within the current funding source.

The Capital Street Improvements-General Fund showed a decrease in fund balance due to capital projects that were started and/or completed during 2010 as well as impact fee credits issued in prior years being used during 2010.

The decrease in fund balance for the Disaster Relief Fund is due to final settlements being reached for several Katrina related contracts. Portions of the settlements will be borne by the Parish.

As the construction of the Towers Building neared completion, the grant from FEMA for the construction was finalized and the revenue recorded. The expenditures were booked as incurred in prior years, but since the project worksheet had not been completed; the Parish took the conservative approach and did not book the revenue. The remainder of the changes in the fund balances of the capital project funds is a timing difference. The projects are funded, but may take several years to complete.

Proprietary funds. St. Tammany Parish's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the St. Tammany Parish State Complex Fund at the end of the year amounted to \$753,271 and those for the Utility Operations Fund amounted to \$3,764,144. The total change in net assets, from the prior year, for both funds was an increase of \$230,458 and a decrease of \$877,352, respectively.

The change in net assets in the St. Tammany Parish State Complex Fund as compared to the prior year was due to the debt for the building that was transferred from the enterprise fund to the General Fund being paid off in 2009.

The largest contributing factor of the change in net assets in the Utility Operations Fund as compared to the prior year was the prior year purchase of a small utility company. As previously discussed, this purchase was financed by general obligation revenue bonds that were accounted for in the General Fund. The capital assets, however, are accounted for in the Utility Operations Fund. Since the debt incurred is secured only by general revenues of the Parish as a whole, it is not shown within the Utility Operations Fund.

Another contributing factor was the purchase of a large utility company financed by the issuance of utility revenue bonds, as discussed previously.

General Fund Budgetary Highlights

The difference between the original operating budget and the final amended budget includes an increase of \$301,585, or 2.2%, in appropriations. This increase is due to a few professional service contracts started in 2009 were not able to be completed until 2010. The 2010 budget was increased by the amount budgeted in 2009, but not yet expended for these contracts.

During the year, budgetary estimates of revenues were increased by \$44,000, or less than 1%, which is insignificant.

The difference between the final amended budget for revenues and actual results was 2.5%, or \$302,932. This decrease in revenue is due to an increase in ad valorem taxes offset by decreases in mineral tax, timber severance tax, and permit fees.

There was a 3.1% difference in the final amended budget for expenditures and actual results. This difference is due to professional service contracts that were not completed by year end and the Parish's vigilance in keeping costs down.

Capital Asset and Debt Administration

Capital Assets. St. Tammany Parish's capital assets for its governmental and business type activities as of December 31, 2010, amount to \$380,850,290 (net of accumulated depreciation). Capital assets include land, buildings, improvements, water and sewer systems, vehicles, machinery and equipment, office equipment, roads, bridges, ponds and canals, and pump stations. The total increase in the Parish's investment in capital assets for the current fiscal year was 15.2%, or \$50,161,856. There was a \$15,811,729, increase for governmental activities while business-type activities had a \$34,350,127 increase.

Major capital asset events during the current fiscal year included the following:

- Abita Springs Park and Ride facility was completed.
- The repair and renovations continued on the Towers Building, which was completed in the first quarter of 2011.
- Acquisition of an additional utility system was finalized.
- Design began for an enclosed elevator and a parking garage for the Justice Center.

St. Tammany Parish's Capital Assets (net of depreciation)

| | Governmental Activities | | Business-type Activities (1) | | Total | |
|--------------------------|-------------------------|----------------------|------------------------------|---------------------|----------------------|----------------------|
| | 2010 | 2009 | 2010 | 2009 | 2010 | 2009 |
| Land | \$45,935,345 | \$39,472,576 | \$ 575,567 | \$ 227,557 | \$46,510,912 | \$39,700,133 |
| Construction in progress | 8,537,978 | 7,251,542 | 90,500 | 650,931 | 8,628,478 | 7,902,473 |
| Buildings | 68,483,809 | 70,577,500 | 3,821,436 | 3,985,797 | 72,305,245 | 74,563,297 |
| Improvements | 10,507,502 | 10,399,397 | 210,634 | 182,941 | 10,718,136 | 10,582,338 |
| Water/sewer systems | 59,386 | 65,637 | - | - | 59,386 | 65,637 |
| Vehicles | 574,053 | 832,845 | 91,806 | 9,332 | 665,859 | 842,177 |
| Machinery/equipment | 3,796,856 | 4,820,318 | 89,868 | 29,396 | 3,886,724 | 4,849,714 |
| Office/other equipment | 2,950,616 | 2,341,949 | - | - | 2,950,616 | 2,341,949 |
| Infrastructure: | | | | | | |
| Land & improvements | 12,580,959 | 11,272,197 | - | - | 12,580,959 | 11,272,197 |
| Construction in progress | 7,284,534 | 2,986,488 | - | - | 7,284,534 | 2,986,488 |
| Roads | 161,759,820 | 158,530,635 | - | - | 161,759,820 | 158,530,635 |
| Sewer equipment | - | - | 27,184,775 | 3,821,816 | 27,184,775 | 3,821,816 |
| Water equipment | - | - | 15,515,503 | 4,322,192 | 15,515,503 | 4,322,192 |
| Other | 10,799,343 | 8,907,388 | - | - | 10,799,343 | 8,907,388 |
| Total | \$333,270,201 | \$317,458,472 | \$47,580,089 | \$13,229,962 | \$380,850,290 | \$330,688,434 |

(1) For the purposes of this table, Internal Service Funds' assets are included with governmental activities.

Additional information on St. Tammany Parish Government's capital assets can be found in Note IV.C on pages 62-64 of this report.

The Parish receives a sales tax dedicated for road improvements. This revenue makes it possible for a variety of road improvement projects to be completed during a year. At the end of 2010, construction in progress for road improvement projects and other infrastructure totaled \$7,284,534. Road improvement and other infrastructure projects completed during the current year totaled \$10,251,431.

Long-term debt. At the end of the current fiscal year, the Parish had total bonded debt outstanding of \$139,476,886, of which \$15,805,000 is backed by ad valorem tax, \$78,405,000 is backed by sales tax revenue, \$3,810,000 is back by general revenues of the Parish, and \$41,456,886 is backed by excess revenue generated from Utility Operations. The remainder of the Parish's debt is excess-revenue debt for which the Parish is liable. All of the debt outstanding at the end of 2010 is related to governmental activities except for \$41,456,886 outstanding in Utility Revenue Bonds.

St. Tammany Parish Government's Outstanding Debt

| | <u>2010</u> | <u>2009</u> |
|------------------------------|----------------------|----------------------|
| General Obligation Bonds | \$15,805,000 | \$16,480,000 |
| Sales Tax Bonds | 78,405,000 | 82,895,000 |
| Unamortized Premium on Bonds | 2,167,865 | 2,373,006 |
| Certificates of Indebtedness | - | 15,000 |
| Community Disaster Loan | 12,231,219 | 12,231,219 |
| Revenue Bonds | 3,810,000 | 4,000,000 |
| Utility Revenue Bonds | 41,456,886 | - |
| Compensated Absences | 2,854,126 | 2,664,965 |
| Impact Fee Credits | 9,522,382 | 6,276,319 |
| Claims payable | 2,053,250 | 2,053,250 |
| Payable to PEHP | 682,550 | 640,044 |
| Health Plan Payable-Retirees | 1,612,004 | 1,017,968 |
| Total | <u>\$170,600,282</u> | <u>\$130,646,771</u> |

The Parish's total debt increased by \$39,953,511, or 30.6%, during the current fiscal year. The Parish issued utility revenue bonds in the amount of \$41,370,000 to purchase a large sewer and water utility system and \$86,886 in utility revenue bonds to improve the current sewer and water system. Additionally, impact fee credits were issued to fund infrastructure projects.

Additional information on the Parish's long-term debt can be found in Note IV.H on pages 68-73 of this report.

Economic Factors and Next Year's Budgets and Rates

- Retail sales continue to decline, but at a much slower rate.
- New single-family building permits increased slightly, although commercial permits are still down.
- Unemployment rates rose slightly, while new business starts increased by 10.3%.

Source: St. Tammany Economic Development Foundation

All of these factors were considered in preparing the St. Tammany Parish Government's budget for the 2011 fiscal year. The 2011 budget amounted to a 10.3% increase from the

2010 budget. This increase is the net effect of a 14.93% increase in the operating budget and a 17.34% decrease in the capital budget. The operations of a large sewer and water system purchased in March of 2010 made up the bulk of the increase in operating expenditures as compared to the prior year. We have maintained control over personnel and equipment costs and readjusted some funds in order to provide funding for district roads in 2011 at the same level as in 2010. As we did last year with American Recovery and Reinvestment Act (ARRA) funds, we will take advantage of funds coming from the federal level, as well as funding from Louisiana Recovery Authority, Hazard Mitigation and the State to continue to support the progress which was initiated in the aftermath of Hurricane Katrina. We continue to streamline programs and services funded by parish-generated revenue while expanding programs and services that are funded primarily by the federal and state government.

Requests for Information

This financial report is designed to provide a general overview of St. Tammany Parish's finances for those with an interest in the Parish's finances. Questions concerning information provided in this report or requests for additional financial information should be addressed to St. Tammany Parish Government, Department of Finance, P.O. Box 628, Covington, LA 70434.

BASIC FINANCIAL STATEMENTS



ST. TAMMANY PARISH, LOUISIANA
Statement of Net Assets
December 31, 2010

| | PRIMARY GOVERNMENT | | | COMPONENT UNITS | TOTAL |
|--|----------------------------|---------------------------------|-----------------------|-----------------------|-----------------------|
| | GOVERNMENTAL ACTIVITIES | BUSINESS- TYPE ACTIVITIES | TOTAL | | |
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 59,997,630 | \$ 2,010,262 | \$ 62,007,892 | \$ 32,788,579 | \$ 94,796,471 |
| Investments | 132,758,829 | 3,526,865 | 136,285,694 | 20,327,700 | 156,613,394 |
| Receivables (net of allowances for uncollectibles) | 55,100,218 | 778,535 | 55,878,753 | 56,885,197 | 112,763,950 |
| Due from primary government/component units | 24,328 | - | 24,328 | 13,167,974 | 13,192,302 |
| Inventory | - | - | - | 1,557,477 | 1,557,477 |
| Prepaid items | 29,682 | 1,119 | 30,801 | 525,291 | 556,092 |
| Deferred charges | 1,470,640 | 683,886 | 2,154,526 | 837,159 | 2,991,685 |
| Restricted assets | 9,715,716 | 3,703,283 | 13,418,999 | 247,310 | 13,666,309 |
| Other assets | - | 13,384 | 13,384 | 77,108 | 90,492 |
| Capital assets: | | | | | |
| Land, improvements and construction in progress | 74,338,816 | 666,067 | 75,004,883 | 14,981,526 | 89,986,409 |
| Other capital assets, net of depreciation | 258,931,385 | 46,914,022 | 305,845,407 | 66,630,350 | 372,475,757 |
| TOTAL ASSETS | 592,367,244 | 58,297,423 | 650,664,667 | 208,025,671 | 858,690,338 |
| LIABILITIES | | | | | |
| Accounts, salaries and other payables | 23,451,356 | 742,362 | 24,193,718 | 4,120,879 | 28,314,597 |
| Payable from restricted assets | - | - | - | 104,287 | 104,287 |
| Due to primary government/component units | 13,110,614 | - | 13,110,614 | 81,688 | 13,192,302 |
| Unearned revenues | 2,567,837 | 40,800 | 2,608,637 | 90,555 | 2,699,192 |
| Other liabilities | 4,398,168 | 889,319 | 5,287,487 | 80,659 | 5,368,146 |
| Interest payable | 2,111,071 | 824,155 | 2,935,226 | 684,628 | 3,619,854 |
| Long-term liabilities: | | | | | |
| Due within one year | 8,417,570 | 5,000 | 8,422,570 | 5,210,558 | 13,633,128 |
| Due in more than one year | 120,725,826 | 41,451,886 | 162,177,712 | 35,582,768 | 197,760,480 |
| TOTAL LIABILITIES | 174,782,442 | 43,953,522 | 218,735,964 | 45,956,022 | 264,691,986 |
| NET ASSETS | | | | | |
| Invested in capital assets, net of related debt | 211,328,735 | 6,123,203 | 217,451,938 | 47,982,886 | 265,434,824 |
| Restricted for: | | | | | |
| Capital projects | - | 240,692 | 240,692 | 596,020 | 836,712 |
| Debt service | 6,419,484 | 824,152 | 7,243,636 | 5,033,144 | 12,276,780 |
| Bond retirement | 4,586,120 | 2,638,439 | 7,224,559 | - | 7,224,559 |
| Other purposes | - | - | - | 1,373,539 | 1,373,539 |
| Unrestricted | 195,250,463 | 4,517,415 | 199,767,878 | 107,084,060 | 306,851,938 |
| TOTAL NET ASSETS | \$ 417,584,802 | \$ 14,343,901 | \$ 431,928,703 | \$ 162,069,649 | \$ 593,998,352 |

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH, LOUISIANA
Statement of Activities
For the Year Ended December 31, 2010

| | Program Revenues | | | |
|---------------------------------|-----------------------|----------------------|------------------------------------|----------------------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| Governmental Activities | | | | |
| General government | \$ 18,145,039 | \$ 7,059,961 | \$ 577,982 | \$ 947,765 |
| Public safety | 28,719,942 | 1,624,735 | 6,571,081 | 3,304,479 |
| Highways and streets | 39,582,188 | 3,669,982 | 4,047,985 | 7,758,558 |
| Sanitation | 1,754,022 | 1,201,404 | 300,581 | 597,249 |
| Health and welfare | 14,885,917 | 210,409 | 6,829,834 | 1,547 |
| Cultural and recreation | 15,911,265 | 1,000 | 431,038 | 267,961 |
| Economic development | 405,937 | - | 13,606 | - |
| Interest on long-term debt | 5,031,640 | - | - | - |
| Total Governmental Activities | <u>124,435,950</u> | <u>13,767,491</u> | <u>18,772,107</u> | <u>12,877,559</u> |
| Business-type Activities | | | | |
| Property management | 727,791 | 837,358 | - | - |
| Water/Sewer | 9,090,165 | 8,420,795 | - | - |
| Total Business-type Activities | <u>9,817,956</u> | <u>9,258,153</u> | <u>-</u> | <u>-</u> |
| Total Primary Government | <u>\$ 134,253,906</u> | <u>\$ 23,025,644</u> | <u>\$ 18,772,107</u> | <u>\$ 12,877,559</u> |
| Component Units | | | | |
| Total Component Units | <u>\$ 69,696,774</u> | <u>\$ 5,660,488</u> | <u>\$ 757,809</u> | <u>\$ 892,561</u> |

General Revenues

| |
|---|
| Property taxes, general (Ad valorem, parcel fees etc.) |
| Property taxes, special purpose (Ad valorem, parcel fees, etc.) |
| Sales and use taxes |
| Franchise taxes |
| Timber severance tax |
| Mineral severance tax |
| Alcohol tax |
| Cigarette paper tax |
| Gaming revenue tax |
| Telephone service tax |
| Fire insurance tax |
| State revenue sharing (unrestricted) |
| Federal payment in lieu of Ad valorem |
| Investment earnings |
| Sale of revoked property |
| GNOE excess revenue |
| Grants and contributions not restricted to specific programs |
| Other general revenues |
| Extraordinary item - CDL forgiveness |
| Transfers |
| Total general revenues, extraordinary items, and transfers |
| |
| Change in Net Assets |
| |
| Net assets - beginning |
| Net assets - ending |

STATEMENT B

| Net (Expenses) Revenues and Changes in Net Assets - Primary Government | | | |
|---|-------------------------------------|------------------------|----------------------------|
| Governmental Activities | Business-type Activities | Total | Component Units |
| \$ (9,559,331) | \$ - | \$ (9,559,331) | \$ - |
| (17,219,647) | - | (17,219,647) | - |
| (24,105,663) | - | (24,105,663) | - |
| 345,212 | - | 345,212 | - |
| (7,844,127) | - | (7,844,127) | - |
| (15,211,266) | - | (15,211,266) | - |
| (392,331) | - | (392,331) | - |
| (5,031,640) | - | (5,031,640) | - |
| <u>(79,018,793)</u> | <u>-</u> | <u>(79,018,793)</u> | <u>-</u> |
| - | 109,567 | 109,567 | - |
| - | (669,370) | (669,370) | - |
| - | (559,803) | (559,803) | - |
| <u>\$ (79,018,793)</u> | <u>\$ (559,803)</u> | <u>\$ (79,578,596)</u> | <u>\$ -</u> |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (62,385,916)</u> |
| 4,038,196 | - | 4,038,196 | - |
| 23,059,388 | - | 23,059,388 | 55,301,541 |
| 51,699,305 | - | 51,699,305 | - |
| 1,612,113 | - | 1,612,113 | - |
| 58,279 | - | 58,279 | - |
| 20,549 | - | 20,549 | - |
| 67,277 | - | 67,277 | - |
| 21,394 | - | 21,394 | - |
| 254,583 | - | 254,583 | - |
| - | - | - | 3,275,921 |
| - | - | - | 702,617 |
| 292,125 | - | 292,125 | 1,579,718 |
| 70,434 | - | 70,434 | - |
| 2,759,197 | 50,337 | 2,809,534 | 328,529 |
| 33,000 | - | 33,000 | - |
| 50,000 | - | 50,000 | - |
| - | - | - | 15,104,775 |
| - | - | - | 902,121 |
| - | - | - | 5,775,834 |
| 137,428 | (137,428) | - | - |
| <u>84,173,268</u> | <u>(87,091)</u> | <u>84,086,177</u> | <u>82,971,056</u> |
| 5,154,475 | (646,894) | 4,507,581 | 20,585,140 |
| 412,430,327 | 14,990,795 | 427,421,122 | 141,484,509 |
| <u>\$ 417,584,802</u> | <u>\$ 14,343,901</u> | <u>\$ 431,928,703</u> | <u>\$ 162,069,649</u> |

ST. TAMMANY PARISH, LOUISIANA
Balance Sheet
Governmental Funds
December 31, 2010

(Major Funds)

| | 010, 012 General Fund | 013 St. Tammany Parish Library | 015 Parish Road Maintenance | 034 St. Tammany Parish Jail |
|--|--------------------------|--------------------------------------|-----------------------------------|-----------------------------------|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 1,107,616 | \$ 248,173 | \$ 3,405,910 | \$ - |
| Investments | 3,731,897 | - | 9,275,052 | - |
| Receivables, net of allowances for uncollectibles: | | | | |
| Ad valorem/parcel fees | 3,927,504 | 8,043,413 | - | - |
| Sales tax | - | - | 6,122,823 | 1,719,603 |
| Other | 1,542,392 | 146,607 | 591,584 | - |
| Due from other funds | 95,853 | - | - | - |
| Due from component units | - | - | 39 | - |
| Prepaid items | 5,460 | - | 1,515 | - |
| Restricted assets | - | - | - | - |
| TOTAL ASSETS | \$ 10,410,722 | \$ 8,438,193 | \$ 19,396,923 | \$ 1,719,603 |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts, salaries, and other payables | \$ 1,770,906 | \$ 267,577 | \$ 1,287,214 | \$ 1,719,603 |
| Due to other funds | - | - | - | - |
| Due to component units | - | 8,141,092 | - | - |
| Unearned revenue | 58,053 | - | 107,340 | - |
| Other liabilities | 2,579,529 | 29,524 | 28,500 | - |
| Total Liabilities | 4,408,488 | 8,438,193 | 1,423,054 | 1,719,603 |
| Fund balances: | | | | |
| Reserved for: | | | | |
| Prepaid items | 5,460 | - | 1,515 | - |
| Encumbrances | - | - | - | - |
| Debt service | - | - | - | - |
| Bond retirement | - | - | - | - |
| Unreserved, reported in: | | | | |
| General fund | 5,996,774 | - | - | - |
| Special revenue funds | - | - | 17,972,354 | - |
| Capital project funds | - | - | - | - |
| Total Fund Balances | 6,002,234 | - | 17,973,869 | - |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 10,410,722 | \$ 8,438,193 | \$ 19,396,923 | \$ 1,719,603 |

The accompanying notes are an integral part of this statement.

STATEMENT C

| 037 Justice Complex | 039 St. Tammany Parish Coroner | 300 Capital Street Improvements - General | 319 Disaster Relief | Total Non-Major Governmental Funds | TOTAL GOVERNMENTAL FUNDS |
|------------------------|--------------------------------------|--|------------------------|---|--------------------------------|
| \$ 1,251,629 | \$ 1,043 | \$ 9,616,351 | \$ 2,251,302 | \$ 35,069,770 | \$ 52,951,794 |
| 3,428,284 | 2,398 | 26,873,683 | 6,103,495 | 64,011,524 | 113,426,333 |
| - | 5,083,200 | - | - | 10,236,966 | 27,291,083 |
| 1,719,603 | - | - | - | 288,505 | 9,850,534 |
| 23,417 | 92,716 | 205,466 | 7,633,394 | 7,437,668 | 17,673,244 |
| - | - | - | - | - | 95,853 |
| - | - | - | - | 17,856 | 17,895 |
| 2,132 | - | - | - | 2,394 | 11,501 |
| - | - | - | - | 9,715,716 | 9,715,716 |
| <u>\$ 6,425,065</u> | <u>\$ 5,179,357</u> | <u>\$ 36,695,500</u> | <u>\$ 15,988,191</u> | <u>\$ 126,780,399</u> | <u>\$ 231,033,953</u> |
| | | | | | |
| \$ 248,102 | \$ 169,101 | \$ 1,507,370 | \$ 6,108,200 | \$ 9,688,808 | \$ 22,766,881 |
| - | - | - | - | 1,043,386 | 1,043,386 |
| - | 4,969,522 | - | - | - | 13,110,614 |
| - | - | - | 121,936 | 2,263,296 | 2,550,625 |
| - | 40,734 | - | - | 1,125,728 | 3,804,015 |
| <u>248,102</u> | <u>5,179,357</u> | <u>1,507,370</u> | <u>6,230,136</u> | <u>14,121,218</u> | <u>43,275,521</u> |
| | | | | | |
| 2,132 | - | - | - | 2,394 | 11,501 |
| - | - | 5,239,109 | 9,301,017 | 4,736,729 | 19,276,855 |
| - | - | - | - | 6,419,484 | 6,419,484 |
| - | - | - | - | 4,586,120 | 4,586,120 |
| - | - | - | - | - | 5,996,774 |
| 6,174,831 | - | - | - | 17,632,324 | 41,779,509 |
| - | - | 29,949,021 | 457,038 | 79,282,130 | 109,688,189 |
| <u>6,176,963</u> | <u>-</u> | <u>35,188,130</u> | <u>9,758,055</u> | <u>112,659,181</u> | <u>187,758,432</u> |
| | | | | | |
| <u>\$ 6,425,065</u> | <u>\$ 5,179,357</u> | <u>\$ 36,695,500</u> | <u>\$ 15,988,191</u> | <u>\$ 126,780,399</u> | |

Amounts reported for governmental activities in the statement of net assets are different because:

| | |
|---|-----------------------|
| Capital assets used in governmental activities are not financial resources and, therefore are not reported in the funds. | 320,645,356 |
| Internal service funds are used by management to charge the various administration costs, property management, risk management, unemployment compensation, and health insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets. | 34,617,037 |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds. | (125,436,023) |
| | <u>\$ 417,584,802</u> |

ST. TAMMANY PARISH, LOUISIANA
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2010

| | 010, 012 General | 013 St. Tammany Parish Library | 015 Parish Road Maintenance | 034 St. Tammany Parish Jail |
|--|---------------------|--------------------------------------|-----------------------------------|-----------------------------------|
| Revenues | | | | |
| Taxes: | | | | |
| Ad valorem/parcel fees | \$ 4,038,196 | \$ 8,264,133 | \$ - | \$ - |
| Sales and use | - | - | 33,141,827 | 9,132,809 |
| Other taxes, penalties, interest, etc. | 2,012,801 | - | 21,394 | - |
| Licenses and permits | 4,274,657 | - | - | - |
| Intergovernmental revenues: | | | | |
| Federal and state grants | - | - | 27,500 | - |
| Other federal funds | 70,434 | - | - | - |
| State funds: | | | | |
| Parish transportation funds | - | - | 1,441,141 | - |
| State revenue sharing | 292,125 | 219,910 | - | - |
| Other state funds | 5,085 | - | - | - |
| Fees and charges for services | 528,761 | - | 177,427 | - |
| Fines and forfeitures | 62,787 | - | - | - |
| Other revenues: | | | | |
| Investment earnings | 171,435 | 31,138 | 189,722 | - |
| Contributions | 216,113 | - | - | - |
| Miscellaneous | 109,376 | - | - | - |
| Total Revenues | 11,781,770 | 8,515,181 | 34,999,011 | 9,132,809 |
| Expenditures | | | | |
| General government: | | | | |
| Legislative | 3,690,920 | - | - | - |
| Judicial | 4,335,033 | - | - | - |
| Executive | - | - | - | - |
| Elections | 226,179 | - | - | - |
| Financial administration | 591,597 | - | - | - |
| Other - unclassified | 2,189,035 | - | - | - |
| Public safety | 1,945,924 | - | - | 7,615,509 |
| Highways and streets | - | - | 20,262,543 | - |
| Sanitation | - | - | - | - |
| Health and welfare | 90,408 | - | - | - |
| Cultural and recreation | 177,928 | 14,419,555 | 576,729 | - |
| Economic development | 79,794 | - | - | - |
| Capital outlay: | | | | |
| Capital assets | 10,000 | - | 315,607 | - |
| Infrastructure | - | - | 1,022,207 | - |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Bond issuance costs | - | - | - | - |
| Total Expenditures | 13,336,818 | 14,419,555 | 22,177,086 | 7,615,509 |
| Excess (Deficiency) of Revenues Over Expenditures | (1,555,048) | (5,904,374) | 12,821,925 | 1,517,300 |
| Other Financing Sources (Uses) | | | | |
| Transfers in | 1,080,849 | - | 399,838 | - |
| Transfers out | (245,367) | (398,794) | (13,759,692) | (1,517,300) |
| Impact fee credits issued | - | - | - | - |
| Total Other Financing Sources (Uses) | 835,482 | (398,794) | (13,359,854) | (1,517,300) |
| Net Change in Fund Balance | (719,566) | (6,303,168) | (537,929) | - |
| Fund Balance - beginning | 6,721,800 | 6,303,168 | 18,511,798 | - |
| Fund Balance - ending | \$ 6,002,234 | \$ - | \$ 17,973,869 | \$ - |

The accompanying notes are an integral part of this statement.

STATEMENT D

| 037 Justice Complex | 039 St. Tammany Parish Coroner | 300 Capital Street Improvements - General | 319 Disaster Relief | Total Non-Major Governmental Funds | TOTAL GOVERNMENTAL FUNDS |
|---------------------------|---|--|---------------------------|--|-----------------------------|
| \$ - | \$ 5,226,507 | \$ - | \$ - | \$ 10,508,756 | \$ 28,037,592 |
| 9,132,809 | - | - | - | 291,860 | 51,699,305 |
| - | - | - | - | - | 2,034,195 |
| - | - | - | - | 1,279,698 | 5,554,355 |
| - | - | - | 2,639,029 | 18,771,781 | 21,438,310 |
| - | - | - | - | - | 70,434 |
| - | - | - | - | - | 1,441,141 |
| - | 138,977 | - | - | 104,254 | 755,266 |
| - | - | - | - | - | 5,085 |
| 4,558 | - | - | - | 3,416,418 | 4,127,164 |
| - | - | - | - | 2,589,995 | 2,652,782 |
| 65,472 | 32,440 | 565,993 | 87,437 | 1,349,455 | 2,493,092 |
| 3,926 | - | 2,119,349 | 827,959 | 851,734 | 4,019,081 |
| - | - | - | - | - | 109,376 |
| <u>9,206,765</u> | <u>5,397,924</u> | <u>2,685,342</u> | <u>3,554,425</u> | <u>39,163,951</u> | <u>124,437,178</u> |
| - | - | - | - | - | 3,690,920 |
| 3,601,513 | - | - | - | 3,332,733 | 11,269,279 |
| 76,486 | - | - | - | - | 76,486 |
| 89,788 | - | - | - | - | 315,967 |
| 170,550 | - | - | - | - | 762,147 |
| - | - | - | - | 189,682 | 2,378,717 |
| 812,372 | 9,076,156 | - | 5,338,390 | 2,592,639 | 27,380,990 |
| - | - | 3,249,977 | - | 6,129,747 | 29,642,267 |
| - | - | - | - | 1,716,265 | 1,716,265 |
| - | - | - | - | 14,711,079 | 14,801,487 |
| - | - | - | - | 438,982 | 15,613,194 |
| - | - | - | - | 323,135 | 402,929 |
| 17,000 | - | 291,783 | 205,617 | 5,202,782 | 6,042,789 |
| - | - | 5,383,836 | 172,311 | 7,971,123 | 14,549,477 |
| - | - | - | - | 5,370,000 | 5,370,000 |
| - | - | - | - | 4,756,832 | 4,756,832 |
| - | - | - | - | 5,626 | 5,626 |
| <u>4,767,709</u> | <u>9,076,156</u> | <u>8,925,596</u> | <u>5,716,318</u> | <u>52,740,625</u> | <u>138,775,372</u> |
| <u>4,439,056</u> | <u>(3,678,232)</u> | <u>(6,240,254)</u> | <u>(2,161,893)</u> | <u>(13,576,674)</u> | <u>(14,338,194)</u> |
| - | - | 2,430,183 | - | 23,260,409 | 27,171,279 |
| (4,185,888) | (1,024,975) | - | - | (5,403,458) | (26,535,474) |
| - | - | (2,044,349) | - | - | (2,044,349) |
| <u>(4,185,888)</u> | <u>(1,024,975)</u> | <u>385,834</u> | <u>-</u> | <u>17,856,951</u> | <u>(1,408,544)</u> |
| 253,168 | (4,703,207) | (5,854,420) | (2,161,893) | 4,280,277 | (15,746,738) |
| 5,923,795 | 4,703,207 | 41,042,550 | 11,919,948 | 108,378,904 | 203,505,170 |
| <u>\$ 6,176,963</u> | <u>\$ -</u> | <u>\$ 35,188,130</u> | <u>\$ 9,758,055</u> | <u>\$ 112,659,181</u> | <u>\$ 187,758,432</u> |

STATEMENT E

**ST. TAMMANY PARISH, LOUISIANA
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2010**

Amounts reported for governmental activities in the Statement of Activities are different because:

| | |
|---|--------------------------------|
| Net Change in fund balances, total governmental funds, Statement D | \$ (15,746,738) |
| Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. | 7,941,230 |
| The net effect of various miscellaneous transactions involving capital assets is to increase in net assets. | 8,609,392 |
| The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. | 2,123,937 |
| Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. | (2,315,555) |
| Governmental funds report all interest as an expenditure in the period paid, without regard to when the interest was incurred. In the Statement of Activities, the interest is recorded as an expense in the period incurred, therefore, interest paid in the current period that was incurred in the prior period is not an expense on the Statement of Activities. | 1,857,212 |
| The net revenue of certain activities of internal service funds is reported with governmental activities. | <u>2,684,997</u> |
| Change in Net Assets of Governmental Activities, Statement B | <u><u>\$ 5,154,475</u></u> |

The accompanying notes are an integral part of this statement.

STATEMENT F

ST. TAMMANY PARISH, LOUISIANA
Statement of Net Assets
Proprietary Funds
December 31, 2010

| | BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS | | | | GOVERNMENTAL ACTIVITIES | |
|---|--|---------------------|----------------------------|----------------------|-------------------------|------------------------|
| | 526 | | 622, 623 | | TOTAL ENTERPRISE FUNDS | INTERNAL SERVICE FUNDS |
| | St. Tammany Parish State Complex (Non-major) | | Utility Operations (Major) | | | |
| | Current Year | Prior Year | Current Year | Prior year | Current Year | Current Year |
| ASSETS | | | | | | |
| Current Assets | | | | | | |
| Cash and cash equivalents | \$ 221,392 | \$ 30,876 | \$ 1,788,870 | \$ 344,749 | \$ 2,010,262 | \$ 7,045,836 |
| Investments | 603,598 | 436,239 | 2,923,267 | 1,113,413 | 3,526,865 | 19,332,496 |
| Receivable, net of allowance for uncollectibles | 3,347 | 2,305 | 775,188 | 210,307 | 778,535 | 285,357 |
| Due from other funds | - | - | - | - | - | 947,533 |
| Due from component units | - | - | - | - | - | 6,433 |
| Prepaid items | 1,119 | 1,281 | - | - | 1,119 | 18,181 |
| Deferred charges | - | - | 683,886 | 17,250 | 683,886 | - |
| Restricted assets | - | - | 3,703,283 | - | 3,703,283 | - |
| Other assets | - | - | 13,384 | 7,417 | 13,384 | - |
| Total Current Assets | <u>829,456</u> | <u>470,701</u> | <u>9,887,878</u> | <u>1,693,136</u> | <u>10,717,334</u> | <u>27,635,836</u> |
| Non-Current Assets | | | | | | |
| Land and construction in progress | - | - | 666,067 | 878,488 | 666,067 | 1,718,617 |
| Other capital assets, net of depreciation | 4,011,939 | 4,118,505 | 42,902,083 | 8,232,969 | 46,914,022 | 10,906,228 |
| Total Non-Current Assets | <u>4,011,939</u> | <u>4,118,505</u> | <u>43,568,150</u> | <u>9,111,457</u> | <u>47,580,089</u> | <u>12,624,845</u> |
| TOTAL ASSETS | <u>4,841,395</u> | <u>4,589,206</u> | <u>53,456,028</u> | <u>10,804,593</u> | <u>58,297,423</u> | <u>40,260,681</u> |
| LIABILITIES | | | | | | |
| Current Liabilities | | | | | | |
| Accounts, salaries, and other payables | 35,385 | 14,070 | 706,977 | 242,386 | 742,362 | 684,475 |
| Unearned revenue | 40,800 | 40,384 | - | - | 40,800 | 17,212 |
| Interest payable | - | - | 824,155 | - | 824,155 | - |
| Bonds payable | - | - | 5,000 | - | 5,000 | - |
| Other liabilities | - | - | 889,319 | 106,164 | 889,319 | 594,153 |
| Total Current Liabilities | <u>76,185</u> | <u>54,454</u> | <u>2,425,451</u> | <u>348,550</u> | <u>2,501,636</u> | <u>1,295,840</u> |
| Non-Current Liabilities | | | | | | |
| Claims payable | - | - | - | - | - | 2,053,250 |
| Payable to PEHP | - | - | - | - | - | 682,550 |
| Health plan payable - retirees | - | - | - | - | - | 1,612,004 |
| Bonds payable | - | - | 41,451,886 | - | 41,451,886 | - |
| Total Non-Current Liabilities | <u>-</u> | <u>-</u> | <u>41,451,886</u> | <u>-</u> | <u>41,451,886</u> | <u>4,347,804</u> |
| Total Liabilities | <u>76,185</u> | <u>54,454</u> | <u>43,877,337</u> | <u>348,550</u> | <u>43,953,522</u> | <u>5,643,644</u> |
| NET ASSETS | | | | | | |
| Invested in capital assets, net of related debt | 4,011,939 | 4,118,505 | 2,111,264 | 9,111,457 | 6,123,203 | 12,624,845 |
| Restricted for: | | | | | | |
| Debt service | - | - | 824,152 | - | 824,152 | - |
| Bond retirement | - | - | 2,638,439 | - | 2,638,439 | - |
| Capital projects | - | - | 240,692 | - | 240,692 | - |
| Unrestricted | <u>753,271</u> | <u>416,247</u> | <u>3,764,144</u> | <u>1,344,586</u> | <u>4,517,415</u> | <u>21,992,192</u> |
| TOTAL NET ASSETS | <u>\$ 4,765,210</u> | <u>\$ 4,534,752</u> | <u>\$ 9,578,691</u> | <u>\$ 10,456,043</u> | <u>\$ 14,343,901</u> | <u>\$ 34,617,037</u> |

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH, LOUISIANA
Statement of Revenues, Expenses and Changes in Net Assets
Proprietary Funds
For the Year Ended December 31, 2010

| | BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS | | | | GOVERNMENTAL ACTIVITIES | |
|---|--|---------------------|----------------------------------|----------------------|------------------------------|------------------------------|
| | 526 | | 622, 623 | | TOTAL ENTERPRISE FUNDS | INTERNAL SERVICE FUNDS |
| | St. Tammany Parish State Complex (Non-major) | | Utility Operations (Major) | | | |
| | Current Year | Prior Year | Current Year | Prior Year | Current Year | Current Year |
| Operating Revenues | | | | | | |
| Charges for services | | | | | | |
| Water and sewer sales | \$ - | \$ - | \$ 7,360,819 | \$ 1,542,272 | \$ 7,360,819 | \$ - |
| Connect fees | - | - | 223,486 | 16,900 | 223,486 | - |
| Garbage collection | - | - | 453,364 | 315,448 | 453,364 | - |
| Rent | 488,356 | 469,711 | 11,000 | - | 499,356 | 169,023 |
| Interfund charges | 349,002 | 563,393 | - | - | 349,002 | 23,291,915 |
| Other services | - | - | 372,126 | 72,218 | 372,126 | 297,783 |
| Total Operating Revenues | <u>837,358</u> | <u>1,033,104</u> | <u>8,420,795</u> | <u>1,946,838</u> | <u>9,258,153</u> | <u>23,758,721</u> |
| Operating expenses | | | | | | |
| Cost of sales and services | 544,443 | 539,083 | 4,726,136 | 1,219,053 | 5,270,579 | 19,966,691 |
| Administration | 36,490 | 49,728 | 366,706 | 76,384 | 403,196 | 273,501 |
| Depreciation | 146,858 | 144,844 | 2,316,788 | 241,847 | 2,463,646 | 693,046 |
| Total Operating Expenses | <u>727,791</u> | <u>733,655</u> | <u>7,409,630</u> | <u>1,537,284</u> | <u>8,137,421</u> | <u>20,933,238</u> |
| Operating Income | <u>109,567</u> | <u>299,449</u> | <u>1,011,165</u> | <u>409,554</u> | <u>1,120,732</u> | <u>2,825,483</u> |
| Non-operating Revenues (Expenses) | | | | | | |
| Bond Issuance Expenses | - | - | (37,892) | - | (37,892) | - |
| Interest Expense | - | - | (1,642,643) | (168,143) | (1,642,643) | - |
| Federal and state operating grants | - | - | - | - | - | 103,874 |
| Investment earnings | 7,386 | 3,432 | 42,951 | 16,444 | 50,337 | 266,105 |
| Total Non-operating Revenues (Expenses) | <u>7,386</u> | <u>3,432</u> | <u>(1,637,584)</u> | <u>(151,699)</u> | <u>(1,630,198)</u> | <u>369,979</u> |
| Income (Loss) Before Contributions and Transfers | 116,953 | 302,881 | (626,419) | 257,855 | (509,466) | 3,195,462 |
| Contributions-component unit acquired | - | - | - | 625,668 | - | - |
| Contributions from governmental funds | 40,292 | - | 91,137 | 3,350,661 | 131,429 | 45,363 |
| Contributions to governmental funds | - | - | - | - | - | (188,880) |
| Transfers in | 73,213 | 171,780 | 54 | 3,964,097 | 73,267 | - |
| Transfers out | - | (522,210) | (342,124) | (78,400) | (342,124) | (366,948) |
| Change in Net Assets | 230,458 | (47,549) | (877,352) | 8,119,881 | (646,894) | 2,684,997 |
| Total Net Assets-beginning | <u>4,534,752</u> | <u>4,582,301</u> | <u>10,456,043</u> | <u>2,336,162</u> | <u>14,990,795</u> | <u>31,932,040</u> |
| Total Net Assets-ending | <u>\$ 4,765,210</u> | <u>\$ 4,534,752</u> | <u>\$ 9,578,691</u> | <u>\$ 10,456,043</u> | <u>\$ 14,343,901</u> | <u>\$ 34,617,037</u> |

The accompanying notes are an integral part of this statement.



SCHEDULE H
(continued)

ST. TAMMANY PARISH, LOUISIANA
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2010

| | BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS | | | | | GOVERNMENTAL |
|--|--|---------------------------|---------------------|---------------------|---------------------|---------------------|
| | 526 | | 622, 623 | | TOTAL | INTERNAL |
| | St. Tammany Parish | | Utility | | ENTERPRISE | SERVICE |
| | State Complex (Non-major) | Operations (Major) | FUNDS | FUNDS | FUNDS | FUNDS |
| Current Year | Prior Year | Current Year | Prior Year | Current Year | Current Year | Current Year |
| Cash Flows from Operating Activities | | | | | | |
| Receipts from customers | \$ 488,772 | \$ 493,540 | \$ 8,634,497 | \$ 2,003,395 | \$ 9,123,269 | \$ 976,848 |
| Receipts from interfund services provided | 349,002 | 563,393 | - | - | 349,002 | 23,291,915 |
| Payment to suppliers | (522,966) | (588,551) | (2,627,088) | (688,065) | (3,150,054) | (11,941,471) |
| Payments to employees | - | - | (1,634,457) | (420,001) | (1,634,457) | (8,319,426) |
| Payments to other funds | (36,490) | (49,728) | (366,706) | (76,384) | (403,196) | (273,501) |
| Net Cash Provided by Operating Activities | <u>278,318</u> | <u>418,654</u> | <u>4,006,246</u> | <u>818,945</u> | <u>4,284,564</u> | <u>3,734,365</u> |
| Cash Flows from Non-capital | | | | | | |
| Financing Activities | | | | | | |
| Transfers to other funds | - | - | (1,000) | (1,000) | (1,000) | (366,948) |
| Loans to other funds | - | - | - | - | - | 105,879 |
| Transfers from other funds | 73,213 | 171,780 | - | - | 73,213 | - |
| Federal and state operating grants | - | - | - | - | - | 103,874 |
| Net Cash Provided (Used) by Non-capital Financing Activities | <u>73,213</u> | <u>171,780</u> | <u>(1,000)</u> | <u>(1,000)</u> | <u>72,213</u> | <u>(157,195)</u> |
| Cash Flows from Capital and Related | | | | | | |
| Financing Activities | | | | | | |
| Payments for bond issuance expenses | - | - | (704,528) | (17,250) | (704,528) | - |
| Transfers to other funds | - | (522,210) | (341,124) | (77,400) | (341,124) | - |
| Transfers from other funds | - | - | 54 | 3,964,097 | 54 | - |
| Bond proceeds | - | - | 41,456,886 | - | 41,456,886 | - |
| Interest payments | - | - | (818,488) | (168,143) | (818,488) | - |
| Payments for restricted assets | - | - | (3,703,283) | - | (3,703,283) | - |
| Purchase of capital assets | - | - | (36,682,344) | (3,749,386) | (36,682,344) | (97,670) |
| Net Cash (Used) by Capital and Related Financing Activities | <u>-</u> | <u>(522,210)</u> | <u>(792,827)</u> | <u>(48,082)</u> | <u>(792,827)</u> | <u>(97,670)</u> |
| Cash Flows from Investing Activities | | | | | | |
| Proceeds from sales/maturities of investments | 142,645 | 442,390 | 1,452,225 | 3,769,544 | 1,594,870 | 9,706,309 |
| Purchase of investments | (314,430) | (504,517) | (3,283,620) | (4,248,952) | (3,598,050) | (8,095,847) |
| Interest and dividends received | 10,770 | 6,004 | 63,097 | 4,920 | 73,867 | 424,110 |
| Net Cash (Used) by Investing Activities | <u>(161,015)</u> | <u>(56,123)</u> | <u>(1,768,298)</u> | <u>(474,488)</u> | <u>(1,929,313)</u> | <u>2,034,572</u> |
| Net Increase in Cash and Cash Equivalents | 190,516 | 12,101 | 1,444,121 | 295,375 | 1,634,637 | 5,514,072 |
| Cash and Cash Equivalents, Beginning Year | 30,876 | 18,775 | 344,749 | 49,374 | 375,625 | 1,531,764 |
| Cash and Cash Equivalents, End Year | <u>\$ 221,392</u> | <u>\$ 30,876</u> | <u>\$ 1,788,870</u> | <u>\$ 344,749</u> | <u>\$ 2,010,262</u> | <u>\$ 7,045,836</u> |

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH, LOUISIANA
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2010

| | BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS | | | | | GOVERNMENTAL |
|--|---|-------------------|---------------------|-------------------|---------------------|---------------------|
| | 526 | | 622, 623 | | TOTAL | INTERNAL |
| | St. Tammany Parish | | Utility | | ENTERPRISE | SERVICE |
| | State Complex (Non-major) | | Operations (Major) | | FUNDS | FUNDS |
| | Current Year | Prior Year | Current Year | Prior Year | Current Year | Current Year |
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities | | | | | | |
| Operating income | \$ 109,567 | \$ 299,449 | \$ 1,011,165 | \$ 409,554 | \$ 1,120,732 | \$ 2,825,483 |
| Depreciation expense | 146,858 | 144,844 | 2,316,788 | 241,847 | 2,463,646 | 693,046 |
| (Increase) decrease in accounts receivable | - | 2 | (569,453) | 22,771 | (569,453) | (133,368) |
| (Increase) decrease in prepaid items | 162 | (55) | - | - | 162 | 40,810 |
| Increase (decrease) in accounts payable | 21,315 | (49,413) | 395,173 | 109,249 | 416,488 | (209,584) |
| Increase (decrease) in salaries/benefits payable | - | - | 69,418 | 1,738 | 69,418 | (74,449) |
| Increase in other liabilities | - | - | 783,155 | 33,786 | 783,155 | 593,958 |
| Increase (decrease) in unearned revenue | 416 | 23,827 | - | - | 416 | (1,531) |
| Total Adjustments | 168,751 | 119,205 | 2,995,081 | 409,391 | 3,163,832 | 908,882 |
| Net Cash Provided by Operating Activities | \$ 278,318 | \$ 418,654 | \$ 4,006,246 | \$ 818,945 | \$ 4,284,564 | \$ 3,734,365 |

Non-cash and Financing Activities

St. Tammany Parish State Complex (526)

2010

A capital project to improve the building was completed in 2010 and this project was funded and accounted for in a capital project fund. Once complete, the asset was transferred to this fund where the operations for the building are reported.

Utility Operations (622,623)

2010

A sewerage storage tank was purchased using a disaster grant. The revenues and expenditures for this grant are accounted for in the Disaster Relief fund (319). The asset was then transferred to the Utility Operations enterprise fund where it is used.

A water system well pump was replaced using an environmental services grant and accounted for in a special revenue fund. Once complete, the asset was transferred to the Utility Operations enterprise fund where it is used.

2009

Sewerage District No. 6 was dissolved after selling their operational assets and the residual assets became part of the St. Tammany Parish Utility Operations enterprise fund.

Capital assets that were funded through grants, but are now used by the Utility Operations enterprise fund were transferred to the Utility Operations enterprise fund.

Internal Service Funds

2010

Two projects were completed that were funded by a capital project fund that were improvements to the Public Works Building. These assets were then transferred to the internal service funds that accounts for the buildings operations.

The Public Works Administration fund was used in prior years to account for expenses that needed to be allocated out to two separate special revenue funds. One of the taxes was re-dedicated and beginning in 2011, all of these expenditures will be accounted for in one special revenue fund. Public Works Administration fund was closed as of December 31, 2010 and all assets were transferred accordingly.

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH, LOUISIANA
Statement of Net Assets
Component Units, Discretely Presented
December 31, 2010

(Major Component Units)

| | <u>Fire Protection District No. 1</u> | <u>Fire Protection District No. 4</u> | <u>Recreation District No. 1</u> |
|---|---|---|--------------------------------------|
| ASSETS | | | |
| Cash and cash equivalents | \$ 3,090,301 | \$ 4,764,953 | \$ 2,490,440 |
| Investments | 5,897,918 | - | 1,334,948 |
| Receivables, net of allowances for uncollectibles | 13,745,308 | 12,551,364 | 4,370,024 |
| Due from primary government/component units | - | - | - |
| Inventory | - | - | 6,969 |
| Prepaid items | 202,949 | 59,762 | 61,899 |
| Deferred charges | 198,538 | - | 306,363 |
| Restricted assets | - | - | - |
| Other assets | - | 83 | 5,596 |
| Capital assets | | | |
| Land, improvements, and construction in progress | 240,697 | 699,473 | 200,359 |
| Other capital assets, net of depreciation | 5,100,662 | 4,880,413 | 20,837,145 |
| TOTAL ASSETS | <u>28,476,373</u> | <u>22,956,048</u> | <u>29,613,743</u> |
| LIABILITIES | | | |
| Accounts, salaries, and other payables | 411,351 | 754,969 | 216,372 |
| Payable from restricted assets | - | - | - |
| Due to primary government/component units | - | - | - |
| Unearned revenue | - | - | 10,000 |
| Other liabilities | - | - | 71,031 |
| Interest payable | - | 203,378 | 120,791 |
| Long-term liabilities: | | | |
| Due within one year | 514,179 | 699,081 | 1,238,091 |
| Due after one year | 1,073,359 | 1,446,399 | 10,432,000 |
| TOTAL LIABILITIES | <u>1,998,889</u> | <u>3,103,827</u> | <u>12,088,285</u> |
| NET ASSETS | | | |
| Invested in capital assets, net of related debt | 5,374,359 | 5,579,886 | 9,396,504 |
| Restricted for: | | | |
| Capital projects | - | - | 580,769 |
| Debt service | - | - | 2,557,192 |
| Other purposes | - | - | 798,779 |
| Unrestricted | 21,103,125 | 14,272,335 | 4,192,214 |
| TOTAL NET ASSETS | <u>\$ 26,477,484</u> | <u>\$ 19,852,221</u> | <u>\$ 17,525,458</u> |

The accompanying notes are an integral part of this statement.

STATEMENT I

| <u>Recreation District No. 14</u> | <u>STP Mosquito Abatement Dist. No. 2</u> | <u>St. Tammany Parish Library</u> | <u>Total Non-Major Component Units</u> | <u>Total Component Units</u> |
|---------------------------------------|---|---------------------------------------|--|--------------------------------------|
| \$ 2,989,044 | \$ 401,867 | \$ 2,358,374 | \$ 16,693,600 | \$ 32,788,579 |
| - | 7,397,449 | 2,249,743 | 3,447,642 | 20,327,700 |
| 1,424,195 | 7,048,898 | 57,190 | 17,688,218 | 56,885,197 |
| - | - | 8,141,092 | 5,026,882 | 13,167,974 |
| - | 1,535,303 | - | 15,205 | 1,557,477 |
| 14,856 | 65,953 | - | 119,872 | 525,291 |
| 152,158 | - | - | 180,100 | 837,159 |
| - | - | - | 247,310 | 247,310 |
| 8,494 | - | 1,981 | 60,954 | 77,108 |
| 5,523,018 | - | 473,285 | 7,844,694 | 14,981,526 |
| <u>4,153,993</u> | <u>6,011,175</u> | <u>1,585,707</u> | <u>24,061,255</u> | <u>66,630,350</u> |
| <u>14,265,758</u> | <u>22,460,645</u> | <u>14,867,372</u> | <u>75,385,732</u> | <u>208,025,671</u> |
| 578,195 | 279,155 | 330,615 | 1,550,222 | 4,120,879 |
| - | - | - | 104,287 | 104,287 |
| - | - | 6,433 | 75,255 | 81,688 |
| - | - | - | 80,555 | 90,555 |
| - | - | - | 9,628 | 80,659 |
| 121,463 | - | - | 238,996 | 684,628 |
| 485,000 | - | - | 2,274,207 | 5,210,558 |
| <u>9,330,000</u> | <u>70,179</u> | <u>285,433</u> | <u>12,945,398</u> | <u>35,582,768</u> |
| <u>10,514,658</u> | <u>349,334</u> | <u>622,481</u> | <u>17,278,548</u> | <u>45,956,022</u> |
| 1,750,419 | 6,011,175 | 2,058,992 | 17,811,551 | 47,982,886 |
| - | - | - | 15,251 | 596,020 |
| 832,499 | - | - | 1,643,453 | 5,033,144 |
| - | - | - | 574,760 | 1,373,539 |
| <u>1,168,182</u> | <u>16,100,136</u> | <u>12,185,899</u> | <u>38,062,169</u> | <u>107,084,060</u> |
| <u>\$ 3,751,100</u> | <u>\$ 22,111,311</u> | <u>\$ 14,244,891</u> | <u>\$ 58,107,184</u> | <u>\$ 162,069,649</u> |

ST. TAMMANY PARISH, LOUISIANA
Statement of Activities
Component Units, Discretely Presented
For the Year Ended December 31, 2010

| Component Units | Program Revenues | | | Fire Protection District No. 1 | |
|---|-------------------|----------------------|------------------------------------|--------------------------------|----------------------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | | Capital Grants and Contributions |
| Fire Protection District No. 1 | 13,570,888 | - | - | - | (13,570,888) |
| Fire Protection District No. 4 | 12,833,278 | 1,287,472 | - | 213,233 | - |
| Recreation District No. 1 | 4,434,204 | 928,012 | 129,277 | - | - |
| Recreation District No. 14 | 1,496,008 | 335,722 | - | - | - |
| STP Mosquito Abatement Dist. No. 2 | 4,599,593 | - | - | - | - |
| St. Tammany Parish Library | 7,496,234 | 160,013 | 142,476 | - | - |
| Non-Major Component Units | 25,266,569 | 2,949,269 | 486,056 | 679,328 | - |
| Total | 69,696,774 | 5,660,488 | 757,809 | 892,561 | (13,570,888) |
| General Revenues | | | | | |
| Property taxes, special purpose (Ad valorem, parcel fees, etc.) | | | | | 13,551,661 |
| Telephone service tax | | | | | - |
| Fire insurance tax | | | | | 297,773 |
| State revenue sharing (unrestricted) | | | | | 474,689 |
| Investment earnings | | | | | 34,455 |
| Grants and contributions not restricted to specific programs | | | | | 228,379 |
| Other general revenues | | | | | 6,002 |
| Extraordinary item - CDL forgiveness | | | | | 5,775,834 |
| Total general revenues and extraordinary items | | | | | 20,368,793 |
| Change in Net Assets | | | | | 6,797,905 |
| Net assets - beginning | | | | | 19,679,579 |
| Net assets - ending | | | | | \$ 26,477,484 |

The accompanying notes are an integral part of this statement.

STATEMENT J

(MAJOR COMPONENT UNITS)

Net (Expenses) Revenues and Changes in Net Assets - Component Units

| Fire Protection District No. 4 | Recreation District No. 1 | Recreation District No. 14 | STP Mosquito Abatement Dist. No. 2 | St. Tammany Parish Library | Non-Major Component Units | Total Component Units |
|-----------------------------------|------------------------------|-------------------------------|--|-------------------------------|---------------------------------|-----------------------------|
| - | - | - | - | - | - | (13,570,888) |
| (11,332,573) | - | - | - | - | - | (11,332,573) |
| - | (3,376,915) | - | - | - | - | (3,376,915) |
| - | - | (1,160,286) | - | - | - | (1,160,286) |
| - | - | - | (4,599,593) | - | - | (4,599,593) |
| - | - | - | - | (7,193,745) | - | (7,193,745) |
| - | - | - | - | - | (21,151,916) | (21,151,916) |
| <u>(11,332,573)</u> | <u>(3,376,915)</u> | <u>(1,160,286)</u> | <u>(4,599,593)</u> | <u>(7,193,745)</u> | <u>(21,151,916)</u> | <u>(62,385,916)</u> |
| 11,636,346 | 4,490,430 | 1,454,932 | 7,271,008 | - | 16,897,164 | 55,301,541 |
| - | - | - | - | - | 3,275,921 | 3,275,921 |
| 165,450 | - | - | - | - | 239,394 | 702,617 |
| 247,516 | 64,598 | 14,368 | 192,933 | - | 585,614 | 1,579,718 |
| 51,540 | 19,800 | 10,527 | 53,004 | 14,798 | 144,405 | 328,529 |
| - | - | - | - | 8,426,437 | 6,449,959 | 15,104,775 |
| 147,307 | 84,380 | 38,458 | 76,079 | 7,475 | 542,420 | 902,121 |
| - | - | - | - | - | - | 5,775,834 |
| <u>12,248,159</u> | <u>4,659,208</u> | <u>1,518,285</u> | <u>7,593,024</u> | <u>8,448,710</u> | <u>28,134,877</u> | <u>82,971,056</u> |
| 915,586 | 1,282,293 | 357,999 | 2,993,431 | 1,254,965 | 6,982,961 | 20,585,140 |
| 18,936,635 | 16,243,165 | 3,393,101 | 19,117,880 | 12,989,926 | 51,124,223 | 141,484,509 |
| <u>\$ 19,852,221</u> | <u>\$ 17,525,458</u> | <u>\$ 3,751,100</u> | <u>\$ 22,111,311</u> | <u>\$ 14,244,891</u> | <u>\$ 58,107,184</u> | <u>\$ 162,069,649</u> |



ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

December 31, 2010

INDEX

| | | |
|----------|--|----|
| Note I | Summary of Significant Accounting Policies | |
| A | Reporting Entity | 48 |
| B | Government-wide and Fund Financial Statements | 48 |
| C | Measurement Focus, Basis of Accounting, and Financial Statement Presentation..... | 49 |
| D | Assets, Liabilities, and Net Assets or Equity | |
| 1 | Deposits and Investments | 51 |
| 2 | Receivables and Payables | 51 |
| 3 | Inventories..... | 52 |
| 4 | Restricted Assets..... | 52 |
| 5 | Capital Assets Policy | 52 |
| 6 | Compensated Absences | 54 |
| 7 | Long-term Obligations | 56 |
| 8 | Fund Equity | 56 |
| 9 | Comparative Data | 56 |
| 10 | Estimates..... | 56 |
| Note II | Reconciliation of Government-wide and Fund Financial Statements | |
| A | Explanation of certain differences between the governmental fund Balance Sheet and the government-wide Statement of Net Assets..... | 56 |
| B | Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities | 57 |
| Note III | Stewardship, Compliance and Accountability | |
| A | Budget Policy | 58 |
| B | Excess of Expenditures over Appropriations | 59 |
| C | Fund Deficits..... | 59 |
| Note IV | Detailed Notes on All Funds | |
| A | Deposits and Investments..... | 59 |
| B | Receivables | 61 |
| C | Capital Assets..... | 62 |
| D | Contractual Commitments | 64 |
| E | Inter-fund Transfers, Receivables and Payables | 65 |
| F | Accounts, Salaries and Other Payables | 66 |
| G | Leases | 66 |
| H | Long-term Debt | 68 |
| Note V | Other Information | |
| A | Risk Management..... | 73 |
| B | Related Party Transactions..... | 73 |
| C | Subsequent Events | 74 |
| D | Contingencies..... | 74 |
| E | Extraordinary Event | 75 |
| F | Post-employment Benefits | 75 |
| G | Other Post-Employment Benefits..... | 77 |
| H | Retirement Systems..... | 78 |
| I | Recently Issued Accounting Pronouncements Not Yet Adopted..... | 79 |

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

St. Tammany Parish, Louisiana (the Parish) serves as the financial reporting entity for the Parish and is governed by an elected president and a fourteen-member council. The accompanying financial statements present the Parish and its component units, entities for which the government is considered to be financially accountable.

The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. These criteria include:

1. *Appointing a voting majority of an organization's governing body, and*
 - a. The ability of the Parish to impose its will on that organization.
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish.
2. Organizations for which the Parish does not appoint a voting majority but are fiscally dependent on the Parish.
3. Organizations for which the reporting entity's financial statements would be incomplete or misleading if data of the organization is not included due to the nature and significance of the relationship.

Blended component units, although legally separate entities, are in substance part of the Parish's operations. Discretely presented component units are presented in a separate column in the government-wide financial statements (see note below for description) to emphasize that it is legally separate from the government. Based on the previous criteria, Parish Administration has included the following component units:

Discretely presented component units. The following list contains discretely presented component units and the reason for their inclusion:

| | |
|---|---------|
| St. Tammany Parish Communications (911) District No. 1 | 1, 1(a) |
| St. Tammany Parish Coroner | 2 |
| Drainage District Nos. 2, 4 | 1, 1(a) |
| Gravity Drainage District No. 5 | 1, 1(a) |
| Fire Protection District Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, 11, 12, 13 | 1, 2 |
| St. Tammany Parish Library | 1, 2 |
| Mosquito Abatement District No. 2 | 1, 1(a) |
| Recreation District Nos. 1, 2, 4, 6, 7, 11, 12, 14 | 1, 1(a) |
| Sub-Drainage District Nos. 1 of 3, 2 of GDD 5, 3 of GDD 5 | 1, 1(a) |
| Sewerage District Nos. 1, 2, 4 | 1, 1(a) |
| Water District Nos. 2, 3 | 1, 1(a) |

Fund financial statements are included in the Other Supplementary Information section of this report for Recreation District Number 7 and Sub-Drainage District Number 1 of 3. Separate financials are not issued for these districts since St. Tammany Parish performs administrative and accounting services for these districts. All other discretely presented component units' complete financial information can be obtained at the Office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, Baton Rouge, LA 70802, at the Legislative Auditors web site, www.la.state.la.us/ or from St. Tammany Parish Government Department of Finance, P.O. Box 628, Covington, LA 70434.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the activities of the primary government and its component units. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Also

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

included in these direct expenses are certain indirect expenses charged to individual funds through internal service funds for administrative overhead. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and both enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants are accrued when the reporting entity has a right to reimbursement under the related grant, generally corresponding to the incurring of grant related costs by the Parish.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Parish considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are recorded when the taxpayer liability has been incurred. Interest income on investments held at year-end is accrued. All other revenue items are considered to be measurable and available only when received by the Parish.

The Parish reports the following major governmental funds:

General Fund (010) accounts for all financial transactions except those required to be accounted for in another fund.

St. Tammany Parish Library (013) accounts for the property tax levied for the benefit of the St. Tammany Parish Library. The funds are wired to the Library as they are received.

Parish Road Maintenance Fund (015) accounts for the two-cent sales tax levied for the sole purpose of constructing, acquiring, extending, improving, maintaining and/or operating roads, streets, bridges, drains and drainage facilities in Sales Tax District No. 3.

St. Tammany Parish Jail Fund (034) accounts for the one-quarter cent sales tax levied for the sole purpose of acquiring, constructing, improving, operating and maintaining jail facilities for St. Tammany Parish.

Justice Complex Fund (037) accounts for the one-quarter cent sales tax levied for the sole purpose of acquiring, constructing, improving, operating and maintaining a St. Tammany Parish Justice Complex Center.

St. Tammany Parish Coroner Fund (039) accounts for the property tax levied for the purpose of acquiring, constructing, improving, operating and maintaining the St. Tammany Parish Coroner's office.

Capital Street Improvements – General Fund (300) accounts for the portion of the two-cent sales tax dedicated to construction of major roadways, parish-wide, which provide a benefit to all citizens of the Parish.

Disaster Relief Fund (319) accounts for funds set aside for emergency operations during disasters as well as grant funds for the disasters.

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

St. Tammany Parish reports the following two enterprise funds:

St Tammany Parish State Complex Fund (526) accounts for the repairs, maintenance and operations of the State Complex Building. This fund is considered a non-major fund.

Utility Operations Fund (622, 623) accounts for receipts and disbursements relating to the operations of sewer and water facilities that are operated by St. Tammany Parish. This fund is considered a major fund.

A description of all other non-major funds and internal service funds can be found at the beginning of each fund type's fund financial statements.

Additionally, the Parish reports the following fund types:

Special Revenue Funds are used to account for specific revenue sources that are restricted to expenditures for specific purposes. Additionally, all federal and state grants receipts and disbursements are accounted for in these funds.

Debt Service Funds are used to account for the accumulation of resources and payment of general obligation and sales tax bond principal and interest from governmental resources.

Capital Project Funds are utilized to account for the purchase, construction and renovation of the Parish's road and drainage systems, as well as the construction and renovation of buildings owned by the Parish. Their resources are derived principally from proceeds of general obligation bonds, sales tax bonds, special assessment certificates of indebtedness and transfers from Special Revenue Funds.

Enterprise Funds are used to report activities for which a fee is charged to external users for goods or services.

Internal Service Funds account for the financial and administrative services, such as purchasing and accounting, as well as general services, such as public works services, building operations and insurance activities provided by one department to other departments or governments on a cost-reimbursement basis.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for the business-type activities and enterprise funds, subject to this same limitation. The Parish has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. The exceptions to this general rule are charges between the Parish's enterprise operations. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes except for some specially assessed property taxes, which are classified as program revenues.

Property taxes assessed in the Lighting Districts are classified as program revenues because the residents of these Districts directly benefit from the installation and maintenance of lighting in their District. Property taxes specially assessed for Sub-Road District No. 2 of Road District No. 19, are classified as program revenues because they were assessed to improve that District's roads to Parish standards, allowing them to be accepted into the Parish Road Maintenance Inventory System.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The operating revenue in the St. Tammany Parish State Complex enterprise fund is comprised of rents. The operating revenue for the Utility Operations enterprise fund consists primarily of sewerage and water usage fees, connection fees, and garbage collection fees. Operating expenses for enterprise funds and internal

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, and Net Assets or Equity

1. Deposits and Investments

The Parish's cash and cash equivalents include amounts in petty cash, demand deposits, and interest-bearing demand deposits.

State law allows the Parish to invest in collateralized certificates of deposits, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

The Parish maintains pooled cash and investment accounts that are available for use by all funds, except those restricted by statutes or other legal reasons.

Investments for the reporting entity consist primarily of U.S. Treasury obligations and obligations of the U.S. agencies. Investments in obligations of the U.S. Treasury and agencies are reported at fair value.

2. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other fund" (i.e., the current portion of inter-fund loans) or "advances to/from other funds" (i.e., the non-current portion of inter-fund loans).

Receivables and payables between the primary government and discretely presented component units are disclosed separately from inter-fund balances as "due to/from primary government/component units."

All trade and property tax receivables are shown net of an allowance for uncollectibles. The Parish records 95% of property tax billed as collectible. Property taxes are levied on a calendar year basis. On July 1, 2010 the taxes were levied for the 2010 calendar year. They are due on December 31st of each year, and are considered delinquent on January 1st, which is the lien date. The millage rates for the various component units can be found in the Statistical section of this report.

The following is a summary of Ad valorem taxes and Parcel fees authorized and levied by St. Tammany Parish:

| Taxes due for: | Authorized Millage | Levied Millage | Expiration Date |
|------------------------------------|---------------------------|-----------------------|------------------------|
| Alimony-Unincorporated | 3.59 | 3.02 | Indefinite |
| Alimony-Incorporated | 1.79 | 1.51 | Indefinite |
| Parish Drainage | 2.17 | 1.84 | 2010 |
| Library | 6.33 | 5.38 | 2024 |
| Parish Health | 2.17 | 1.84 | 2013 |
| St. Tammany Parish Coroner | 4.00 | 3.40 | 2024 |
| Animal Services | 1.00 | .85 | 2018 |
| Council on Aging/Retarded Citizens | 2.00 | 1.70 | 2018 |
| Lighting District #1 | 5.18 | 4.17 | 2012 |
| Lighting District #4 | 5.28 | 4.07 | 2012 |
| Lighting District #5 | 3.66 | 3.17 | 2019 |
| Lighting District #6 | 3.00 | 2.16 | 2015 |
| Lighting District #7 | 5.29 | 3.01 | 2012 |
| Lighting District #16 | 2.00 | 2.00 | 2017 |
| Lighting District #9 | Parcel fee 28.00 | Parcel fee 28.00 | 2014 |
| Lighting District #10 | Parcel fee 50.00 | Parcel fee 50.00 | 2014 |
| Lighting District #11 | Parcel fee 35.00 | Parcel fee 35.00 | 2016 |
| Lighting District #14 | Parcel fee 100.00 | Parcel fee 100.00 | 2017 |
| Lighting District #15 | Parcel fee 55.00 | Parcel fee 55.00 | 2016 |

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

Sales taxes are due the month after sale and recognized in the month the liability is incurred. All sales taxes received by the Parish are dedicated for specific purposes outlined below:

- a. Pursuant to a tax proposition renewed by the voters on July 16, 2005, the Parish levies a two percent (2%) sales and use tax in Sales Tax District No. 3 (the District) through November 2031. This District includes all unincorporated areas of the Parish at the time the proposition was originally passed in 1986. Net proceeds are to be used for constructing, acquiring, extending, improving, maintaining and/or operating (i) roads, streets and bridges and (ii) drains and drainage facilities, including acquiring all necessary land, equipment and furnishings for any of said public works, improvements and facilities, and further including allocations to municipalities under intergovernmental agreements relating to annexations, revenue sharing areas and growth management areas.
- b. On January 17, 1998, the voters of St. Tammany Parish approved the levy of two one-quarter of one percent tax (total ½%) propositions. These two levies are to be used for the expansion and operation of a new jail and for the constructing, improving, operating and maintaining a St. Tammany Parish Justice Complex Center, respectively. These two ¼% sales taxes are levied parish-wide and are effective through March 2018.

3. Inventories

For Mosquito Abatement District No. 2, inventory is valued at cost. Inventories consist of chemical, field, shop and laboratory supplies, and vehicle and aviation fuel. The cost is recorded as an expenditure at the time individual inventory items are purchased. Inventories at year-end are equally offset by fund balance reserves. Inventory at December 31, 2010 was determined using the first-in, first-out method (FIFO).

Inventory for Water District No. 2 is stated at the lower of cost or market using the FIFO method.

4. Restricted Assets

Primary Government

Restricted assets on the balance sheets of the Sales Tax District No. 3 Debt Service Fund, the Justice Complex Debt Service Fund and the Jail Debt Service Fund represent the bond sinking funds and bond reserve funds, where applicable, that are required to be maintained pursuant to their respective Sales Tax ordinances. Restricted assets on the balance sheet of the Utility Operations Fund represent the bond sinking funds, bond reserve funds, and the Utility Revenue Bond Depreciation and Contingency funds. Fund balances, in the amount of the bond reserve funds, are reserved as these funds are legally segregated for a specific future use.

Component Units

The following discretely presented component units have restricted assets reflected within their financial statements:

Water District No. 2 – Resolutions authorizing the issuance of Waterworks Revenue Bonds dated January 7, 1999, for \$500,000 and General Obligation Refunding Bonds dated March 1, 2008 provided for certain restrictions of assets of Water District No. 2. These requirements have been met as of December 31, 2010. The additional amount of restricted assets consists of amounts held for meter deposits.

Water District No. 3 – Restricted cash of \$32,293 consisted of amounts held for meter deposits.

5. Capital Assets Policy

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair value at the date of donation.

The capitalization threshold for infrastructure, such as road improvements, is \$25,000 per project or subdivision, if newly donated. If the entire capital road improvement project is over \$25,000, then each road in that project will be capitalized; likewise, for new roads taken into the maintenance system. For roads donated by subdivision developers, if the fair value of all of the roads in the new subdivision is over \$25,000, then all new roads in that subdivision will be capitalized. If the value of any road met the threshold of \$25,000, it was included in infrastructure regardless of the time that it was added to road inventory, including those infrastructure assets acquired prior to June 30, 1980. Only those roads in road inventory which were valued below the threshold were excluded from infrastructure. The

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

estimated useful lives for concrete, asphalt, and gravel roads are 40, 30, and 50 years, respectively. The mid-year convention is used for infrastructure.

All capital assets, other than land, are depreciated using the straight-line method. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Bridges were valued using estimated historical cost. The Louisiana Department of Transportation and Development maintains a listing of Parish Bridges that includes the construction date and estimated replacement cost. Using this list, along with the Consumer Price Index, historical cost was estimated.

The Parish began the majority of the reconstruction of Parish roads after the voters of St. Tammany Parish passed a two percent (2%) sales tax used specifically for this purpose in 1986. The actual records of these capital projects were obtained for projects completed from 1988 to the present and were used to determine historical cost.

Roads taken into inventory by donation from a developer of a new subdivision prior to 1988 were valued at estimated historical cost. The estimated historical cost was determined by using current construction costs, as determined by the St. Tammany Parish Department of Engineering, and the Consumer Price Index.

The value of the land underneath the roads was valued at estimated fair value at the time of donation. This estimate was determined by using the average assessed value of unimproved land in the Parish. The assessed value closely approximates 10% of the fair value, which was \$11,410/acre for 2010. The actual length and width of the road was known, and the width of the land generally includes an additional 4 feet each side for shoulder and ditch. The square feet of the land, including shoulder and ditch, was used to determine value.

The following table states the Parish's thresholds for capitalizing these assets and the estimated useful lives of capital assets:

| Description | Capitalization Threshold | Estimated Useful Lives |
|-----------------------------------|-------------------------------------|-------------------------------|
| Land & Building Improvements | \$ 25,000 | 20 years |
| Buildings | 25,000 | 40 years |
| Water System | 25,000 | 25 years |
| Office Equipment & Vehicles | 5,000 | 5 years |
| Telephone System | 5,000 | 10 years |
| Other Equipment & Heavy Equipment | 5,000 | 7 years |
| Infrastructure: | | |
| Roads | 25,000 | 30-50 years |
| Bridges | 25,000 | 30-70 years |
| Other | 25,000 | 25-30 years |

Component units of St. Tammany Parish Government have a capitalization threshold of \$50 to \$2,500. The Library capitalizes all books except periodicals and has an increased threshold for improvements of \$12,500. The following is the estimated useful lives used by the component units:

| Description | Estimated Useful lives |
|--------------------------------|-------------------------------|
| Buildings and improvements | 10-50 years |
| Sewer/Water improvements | 10-40 years |
| Machinery and equipment | 4-40 years |
| Aircraft and related equipment | 10-15 years |
| Vehicles | 5-20 years |
| Furniture and equipment | 5-12 years |
| Infrastructure | 10-30 years |
| Books | 5 years |

All of the component units use straight-line depreciation with one exception. Sewer District No. 2 uses the accelerated method for sewer line improvements. For additional information on the capital asset policy of an

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

individual component unit, please refer to Note 1A for information on how to obtain individual component unit financial statements.

6. Compensated Absences

Primary Government

Employees of the Parish earn annual vacation leave at varying rates according to years of service. Sick leave is earned at the rate of twelve days per year. An unlimited amount of sick leave can be accumulated. Upon termination of services, employees are paid for unused annual vacation leave. An employee with three or more years of continuous service and whose employment is terminated in good standing may request and shall receive payment of unused accumulated sick leave, the amount of which shall be payment for one work day for each three work days of unused accumulated sick leave. The remaining 2/3 of sick leave not paid for, provided the employee is vested with ten (10) or more years of service, will be deposited into The Post Employment Health Plan to be used solely for the purpose of payment of post-employment medical premiums. The liability recorded in the post-employment health plan internal service fund as of December 31, 2010 is \$692,550, of which \$10,000 is current and \$682,550 is long-term. The remainder of the compensated absence liability is reported on the government-wide financial statements and is not reported in the fund financial statements. At December 31, 2010, the Parish has recorded \$2,854,126 in long-term liabilities for compensated absences payable, of which \$1,490,706 is current and \$1,363,420 is long term.

Component Units

The following discretely presented component units have policies regarding compensated absences:

St. Tammany Parish Coroner – Full time permanent employees earn from 5 to 15 days of vacation, depending on the years of service, and 12 days of sick leave per year. An unlimited amount of vacation and sick leave may be carried forward to the next calendar year. Upon termination of service, employees are paid for unused leave at their *current rate of pay*. At December 31, 2010, the *St. Tammany Parish Coroner* has recorded \$318,276 in compensated absences payable, of which \$141,059 is current and \$177,217 is long term.

Fire Protection District No. 1 – Employees of Fire Protection District No. 1 are entitled to eighteen to thirty days of annual leave each year, depending on their years of service. Sick leave is granted to each regular employee for a period of not more than fifty-two weeks. The cost of current leave privileges, computed in accordance with GASB Codification Section C60 is recognized as current-year expenditure in the General Fund when leave is actually taken. Annual and sick leave cannot be carried over; therefore, there are no accumulated leave benefits required to be reported in accordance with GASB Codification Section C60.

Fire Protection District No. 2 – It is the policy of Fire Protection District No. 2 to accrue vacation pay with the balances being carried forward from year to year. Sick leave accrues, but does not become payable upon termination or leave. Fire Protection District No. 2 records the liability for accrued vacation balances in the Government-wide financial statements. The amount recorded for compensated absences at December 31, 2010 totals \$134,692, all of which is considered current.

Fire Protection District No. 3 – Vacation accrues at the rate of 6½ hours per two week pay period for entry level employees and 7 hours per two week pay period for those employed four or more years. Unused vacation can be accumulated and is paid upon termination or retirement. Sick leave accrues but does not become payable upon termination or retirement. At December 31, 2010, the District had recorded \$74,000 for compensated absences, all of which is current.

Fire Protection District No. 4 – Each full time employee shall be entitled to an annual vacation of 18 days with full pay. This vacation period shall be increased one day for each year of service over 10 years, up to a maximum vacation period of 30 days, all of which shall be with full pay. Maximum accumulation of total annual leave balance of each year shall be evaluated on an annual basis by the Board of Commissioners. The Board of Commissioners will have the authority to reduce or increase the total accumulated annual hours allowed on an annual basis. Any member of the department for any cause shall not forfeit the vacation privileges herein provided for unless allowed by law.

All 24 hour shift personnel shall be entitled to 216 hours of annual vacation time with full pay. This vacation time shall be increased 12 hours each year of service over 10 years, up to a maximum of 360 hours of annual vacation time, all of which shall be with full pay.

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

All administrative personnel shall be entitled to 160 hours of annual vacation time with full pay. This vacation time shall be increased 8.9 hours each year of service over 10 years, up to a maximum of 267 hours of annual vacation time, all of which shall be with full pay.

Employees who do not use sick leave within the calendar year will accrue 24 hours of annual leave in addition to their regular accrued annual leave in the first pay period of the following year.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as current-year expenditure in the General Fund when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the Government-wide financial statements. The amount recorded for compensated absences at December 31, 2010 totals \$557,686, all of which is considered current.

Fire Protection District No. 5 – Each full-time employee shall be entitled to and given, with full pay, sick leave aggregating no less than fifty-two weeks during a calendar year for any sickness or injury or incapacity not brought about by his own negligence or culpable indiscretion. No cash payment may be made for accumulated sick leave; therefore no liability is accrued at December 31, 2010.

Each full-time employee of the District, after having served one year, shall be entitled to an annual vacation of eighteen calendar days with full pay. This vacation period shall be increased one day for each year of service over ten years, up to a maximum vacation period of thirty days, all of which shall be with full pay. Unused accumulated sick and vacation leave are paid only upon approval of the Board of Commissioners. As of December 31, 2010, there were no approved compensated absences pending.

Fire Protection District No. 9 – The District's policy is to allow employees vacation pay based on length of service. Vacation pay is cumulative with any unpaid amounts paid upon separation from the District's service. The District's full-time employees shall be entitled to and given, with full pay, sick leave aggregating no less than fifty-two (52) weeks during a calendar year for any sickness or injury or incapacity not brought about by him own negligence or culpable discretion. Sick leave is not cumulative and the employee's right to unused sick leave does not vest.

Unused accumulated sick and vacation leave are paid only upon approval of the Board of Commissioners. As of December 31, 2010, compensated absences were not material; therefore, an accrual was not made.

Fire Protection District No. 12 – Employees are eligible for vacation leave after they have completed one year of full time service. Vacation hours and/or days earned are determined by the length of service on January 1st of each calendar year. Unused vacation hours are not permitted to be carried over to the next calendar year.

St. Tammany Parish Library – The Library's policy allows employees to accumulate unused vacation and sick leave on an unlimited basis. Employees earn annual vacation leave based on the number of years of service and a set 12.5 days sick leave annually. For one to fifteen years of service, employees earn 15 days vacation annually. Employees with greater than fifteen years of service earn 20 days of vacation annually. Upon termination of service, employees are entitled to be paid for any unused vacation leave and one-third of the accumulated sick leave. The remainder of the sick leave is forfeited upon termination, but will be paid only upon illness while in the employ of the Library. At December 31, 2010, the St. Tammany Parish Library's employees had accumulated and vested approximately \$285,433 of employee leave benefits, all of which is considered long-term and is included in the government-wide financial statements.

Mosquito Abatement District No. 2 – Employees earn annual leave at varying rates according to their years of service. Upon termination from employment, employees are compensated, at their current rate of pay, for all unused or accrued annual leave up to a maximum of 50 days. The cost of unused or accrued annual leave privileges, computed in accordance with GASB codification Section C60, is recognized as a current-year expenditure and corresponding long-term liability in the District's general fund when leave is earned. Full time, permanent employees are granted five days of "regular" sick leave on January 1st of each year. Three days of unused regular sick leave may be carried to the following year with a limit of ten regular sick leave days at the beginning of each year. In addition, fifteen days of "extended" sick leave is granted to each employee on January 1st of each year, and is to be used only when the employee is either hospitalized or under a doctor's care for five days or more. Unused extended sick leave cannot be carried over to the following year. Upon termination from employment, employees are not paid

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

for any unused sick leave earned during the year. At December 31, 2010, the District's employees had accumulated annual leave benefits of \$70,179, all of which is considered to be non-current.

Recreation District No. 1 – Employees accrue vacation leave at various rates per year depending upon years of service. At the end of the year, any remaining vacation days may be carried forward to the next year upon approval of the executive director. Employees accrue sick leave at various rates per year depending upon years of service. Sick leave is cumulative, but is not paid upon termination of employment. At December 31, 2010, Recreation District No. 1 has recorded \$29,091 in compensated absences payable, all of which is considered current.

Water District No. 2 – Employees of Water District No. 2 earn annual vacation leave based on their years of service. For one service, they earn one week of vacation leave annually. For two or more years of service, they earn two weeks of vacation leave annually. Upon termination of service, employees are paid for unused annual vacation leave. Sick leave is earned at the rate of six days per year. A maximum amount of 60 days of sick leave can be accumulated; however, all accumulated sick leave lapses upon termination. At December 31, 2010, the District had accumulated \$13,458 of employee leave, all of which is considered a current liability.

Other Component Units – All other discretely presented component units do not have a formal policy relating to vacation and sick leave.

7. Long-Term Obligations

In the government-wide financial statements, and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balances for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balances represent tentative management plans that are subject to change. In the current year, the primary government has reserves for encumbrances, debt service, bond retirement and prepaid items in the amounts of \$19,276,855, \$6,419,484, \$4,586,120 and \$11,501, respectively.

9. Comparative Data

Comparative total data for the prior year have been presented only for individual enterprise funds in the proprietary fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

10. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund Balance Sheet and the government-wide Statement of Net Assets

The governmental fund Balance Sheet includes a reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide Statement of Net Assets. One element of that

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

reconciliation explains that "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds."

The details of this \$125,436,023 difference are as follows:

| | |
|---|----------------------|
| Accrued interest payable | \$2,111,071 |
| Compensated absences | 2,854,126 |
| Loan payable | 12,231,219 |
| Impact fee credits due | 9,522,382 |
| Bonds payable and certificates of indebtedness | 98,020,000 |
| Premium on Bonds (amortized as reduction of interest expense) | 2,167,865 |
| Deferred charge for issuance costs (amortized over life of debt) | <u>(1,470,640)</u> |
| <i>Net adjustment to reduce fund balance – total governmental funds to arrive at net assets-governmental activities</i> | <u>\$125,436,023</u> |

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between *net changes in fund balances – total governmental funds* and changes in net assets of governmental activities as reported in the government-wide Statement of Activities. One element of that reconciliation explains, "Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this \$7,941,230 difference are:

| | |
|---|---------------------|
| Capital outlay | \$20,592,266 |
| Depreciation expense | <u>(12,651,036)</u> |
| <i>Net adjustment to increase net changes in fund balances – total governmental funds to arrive at changes in net assets of governmental activities</i> | <u>\$7,941,230</u> |

Another element of that reconciliation states "The net effect of various miscellaneous transactions involving capital assets is to increase net assets." This difference of \$8,609,392 includes the donation of capital assets, which consists of roadways and land, issuing impact fee credits for land, and the loss on roads undergoing complete re-construction before they have been fully depreciated. It also includes capital assets transferred to internal service funds or enterprise funds that were paid for by governmental funds. The assets paid out of capital project funds that are associated with buildings were transferred to the internal service fund that accounts for the buildings' operations. The Parish also received various grants, accounted for in special revenue funds, for utility operations related projects and those assets were transferred to the Utility Operations fund that accounts for their operations. The details of this difference are as follows:

| | |
|---|--------------------|
| Donation of capital assets | \$4,179,034 |
| Purchase of land by issuing impact fee credit | 5,290,412 |
| Loss on roads | (872,142) |
| Capital contribution to other funds | (176,792) |
| Capital contribution from other funds | <u>188,880</u> |
| <i>Net adjustment to increase net changes in fund balances – total governmental funds to arrive at changes in net assets of governmental activities</i> | <u>\$8,609,392</u> |

Another element of that reconciliation states "the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities."

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

The details of this \$2,123,937 difference are as follows:

| | |
|--|--------------------|
| Principal repayments: | |
| General Obligation Bonds | \$675,000 |
| Sales Tax Bonds | 4,490,000 |
| Certificates of Indebtedness | 15,000 |
| Revenue Bonds | 190,000 |
| Impact Fee Credits Used | 2,119,349 |
| Issuance of Debt: | |
| Impact Fee Credits Issued | <u>(5,365,412)</u> |
| <i>Net adjustment to increase net changes in fund balances- total governmental funds to arrive at changes in net assets of governmental activities</i> | <u>\$2,123,937</u> |

Another element of that reconciliation states, "Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds."

The details of this \$2,315,555 difference are as follows:

| | |
|---|--------------------|
| Compensated absences | \$189,161 |
| Accrued interest | 2,111,071 |
| Amortization of issuance costs | 220,464 |
| Amortization of premium on sales tax bonds | <u>(205,141)</u> |
| <i>Net adjustment to decrease net changes in fund balances – total governmental funds to arrive at changes in net assets of governmental activities</i> | <u>\$2,315,555</u> |

III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budget Policy

The Parish President is required to submit to the Parish Council a proposed annual operating budget and capital budget prepared on the modified accrual basis for all general governmental activities at least ninety days prior to the beginning of each year. A budget is legally adopted for all of the Parish's governmental funds. The proposed budget ordinances were published in the official journal on September 24, 2009. They were introduced to the full Council on October 1, 2009 and the public hearing was held on December 3, 2009, at which time the ordinances were adopted.

At any time during the fiscal year, the President may transfer part or all of any unencumbered appropriation within funds or departments. The budgetary level of control for the General Fund and special revenue fund for Parish roads and bridges is at the department level. Appropriations can be transferred within each department, but not from one department to another without Council action by ordinance. The budgetary level of control for all other governmental funds is at the fund level, meaning appropriations can be transferred within the fund, but not to another fund without Council action by ordinance.

Every appropriation, except an appropriation for a capital expenditure, shall lapse at the close of the fiscal year to the extent that it has not been expended. An appropriation for a capital expenditure shall continue in force until the purpose for which it was made has been accomplished or abandoned. The purpose of any such appropriations shall be deemed abandoned if three years pass without any disbursement from or encumbrance of the appropriation.

If during the fiscal year, the President certifies that there are available for appropriation funds in excess of those estimated in a budget, the President may present a supplement to the budget for the disposition of such funds, and the Council, by ordinance, may make supplemental appropriations for the year up to the amount of such an excess in the same manner required for adoption. If at any time during the fiscal year, it appears to the President that the funds available will be insufficient to meet the amount appropriated, the President shall report to the Council without delay, indicating the estimated amount of the deficit, any remedial action taken and recommendations as to any other steps to be taken. The Council shall then take such further action, as it deems necessary to prevent a deficit.

The budgets were amended during 2010. The final amended budgets have been included in the fund financial statements. The original and final amended budgets have been included in the financial statements for the General Fund and all major

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

governmental funds. Budgetary data for the discretely presented component units are not presented in these financial statements except for Sub-Drainage District No. 1 of 3 and Recreation District No. 7.

B. Excess of Expenditures over Appropriations

The following individual fund of the primary government had actual expenditures over budgeted appropriations for the year ended December 31, 2010:

| Fund | Original Budget | Final Budget | Actual Amount | Negative Variance |
|--|-----------------|--------------|---------------|-------------------|
| Grants – Community Action Agency (425) | \$ 0 | \$4,317,039 | \$4,339,900 | (\$22,861) |

The amount over budget in the Grants – Community Action Agency Fund is due to the accrual of expenditures after the final budget adjustment for Grants was prepared. The expenditures are budgeted based on the total Grant award. After the activity for the year is completed, the budget for the year is decreased by the amount that was not spent and the budget for the following year is increased by the same amount. In this instance, by the time the additional expenditures were identified, it was too late to change the budget for 2010 and only the budget for 2011 was changed.

The following component units had actual expenditures over budgeted appropriations for the year ended December 31, 2010:

| Component Unit | Original Budget | Final Budget | Actual | Negative Variance |
|---------------------------------|-----------------|--------------|------------|-------------------|
| Drainage District No. 2 | \$36,370 | \$36,370 | \$46,270 | (\$9,900) |
| Drainage District No. 4 | 139,994 | 139,994 | 565,631 | (425,637) |
| Fire Protection District No. 4 | 12,364,321 | 12,283,714 | 12,673,822 | (390,108) |
| Fire Protection District No. 7 | 541,416 | 517,724 | 525,553 | (7,829) |
| Fire Protection District No. 8 | 996,556 | 895,000 | 912,499 | (17,499) |
| Fire Protection District No. 9 | 589,002 | 719,113 | 722,061 | (2,948) |
| Fire Protection District No. 11 | 790,475 | 790,475 | 1,298,888 | (508,413) |
| Fire Protection District No. 12 | 6,037,000 | 5,644,515 | 6,161,228 | (516,713) |
| Recreation District No. 2 | 115,800 | 115,800 | 116,234 | (434) |
| Recreation District No. 6 | 98,756 | 98,756 | 102,181 | (3,425) |
| Recreation District No. 12 | 321,450 | 312,246 | 321,550 | (9,304) |

C. Fund Deficits

Component Units – One component unit is reporting a deficit in net assets. Sewerage District No. 4 is reporting a deficit in net assets of \$123,531.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

At December 31, 2010, the Parish has cash and cash equivalents (book balances) totaling \$62,007,892 as follows:

| | |
|--------------------------------------|---------------------------|
| | <u>Primary Government</u> |
| Non-Interest Bearing Demand Deposits | \$ 1,017,013 |
| Interest-Bearing Demand Deposits | 60,990,374 |
| Other | 505 |
| Total | <u>\$62,007,892</u> |

Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Parish does not have a deposit policy for custodial credit risk. As of December 31, 2010, \$63,880,043 of the primary

ST. TAMMANY PARISH GOVERNMENT

Notes to the Financial Statements 2010

government's bank balance of \$64,127,278 was exposed to custodial credit risk by being uninsured and collateralized by securities held by the Federal Reserve Bank in the pledging bank's name.

As of December 31, 2010, the Parish had the following investments that are in an internal investment pool:

| <u>Investment</u> | <u>Maturity Date</u> | <u>Fair Value</u> |
|----------------------------------|----------------------|----------------------|
| Certificate of Deposit | 01/12/11 | \$ 175,000 |
| Certificate of Deposit | 02/17/11 | 2,000,000 |
| Certificate of Deposit | 02/17/11 | 2,000,000 |
| Federal Farm Credit Bank | 02/01/11 | 3,011,400 |
| Federal Farm Credit Bank | 07/15/11 | 2,544,750 |
| Federal Farm Credit Bank | 01/17/12 | 2,032,600 |
| Federal Farm Credit Bank | 03/01/12 | 3,004,800 |
| Federal Farm Credit Bank | 02/19/13 | 3,025,800 |
| Federal Farm Credit Bank | 05/06/13 | 2,766,225 |
| Federal Farm Credit Bank | 01/21/14 | 3,003,600 |
| Federal Farm Credit Bank | 03/24/14 | 3,014,700 |
| Federal Farm Credit Bank | 04/07/14 | 3,018,000 |
| Federal Farm Credit Bank | 05/13/14 | 2,772,000 |
| Federal Farm Credit Bank | 12/01/14 | 2,989,500 |
| Federal Home Loan Bank | 01/21/11 | 3,002,100 |
| Federal Home Loan Bank | 01/21/11 | 1,501,050 |
| Federal Home Loan Bank | 02/28/11 | 3,504,900 |
| Federal Home Loan Bank | 06/10/11 | 3,067,500 |
| Federal Home Loan Bank | 08/19/11 | 4,128,000 |
| Federal Home Loan Bank | 09/09/11 | 2,047,200 |
| Federal Home Loan Bank | 11/15/11 | 2,598,000 |
| Federal Home Loan Bank | 02/15/12 | 2,616,750 |
| Federal Home Loan Bank | 04/16/12 | 2,709,597 |
| Federal Home Loan Bank | 05/30/12 | 3,024,900 |
| Federal Home Loan Bank | 06/08/12 | 3,626,047 |
| Federal Home Loan Bank | 07/27/12 | 2,967,668 |
| Federal Home Loan Bank | 08/22/12 | 3,005,400 |
| Federal Home Loan Bank | 09/14/12 | 2,147,200 |
| Federal Home Loan Bank | 10/30/12 | 3,055,200 |
| Federal Home Loan Bank | 12/14/12 | 3,240,600 |
| Federal Home Loan Bank | 04/19/13 | 3,016,200 |
| Federal Home Loan Bank | 06/14/13 | 2,135,200 |
| Federal Home Loan Bank | 08/19/13 | 2,031,200 |
| Federal Home Loan Bank | 08/19/13 | 4,570,200 |
| Federal Home Loan Bank | 09/13/13 | 2,082,400 |
| Federal Home Loan Bank | 10/18/13 | 2,672,461 |
| Federal Home Loan Bank | 11/27/13 | 2,764,677 |
| Federal Home Loan Bank | 01/27/14 | 2,469,500 |
| Federal Home Loan Bank | 05/29/14 | 2,636,751 |
| Federal Home Loan Bank | 06/13/14 | 2,070,600 |
| Federal Home Loan Bank | 11/10/14 | 2,958,300 |
| Federal Home Loan Bank | 10/28/15 | 3,868,800 |
| Federal Home Loan Bank | 11/24/15 | 2,406,250 |
| Federal Home Loan Bank | 12/22/15 | 2,985,300 |
| Federal Home Loan Mortgage Corp. | 04/08/13 | 2,012,400 |
| Federal National Mortgage Assoc. | 04/15/11 | 3,042,300 |
| Federal National Mortgage Assoc. | 10/15/11 | 3,109,800 |
| Federal National Mortgage Assoc. | 01/28/13 | 3,003,900 |
| Federal National Mortgage Assoc. | 07/29/13 | 2,352,209 |
| Federal National Mortgage Assoc. | 12/30/13 | 3,000,810 |
| | | <u>\$136,789,745</u> |

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

The difference of \$504,051 between the investment balance on the Statement of Net Assets and this listing is due to Sub-Drainage Dist. No. 1 of 3 and Recreation Dist. No. 7 taking part in the Parish's investment pool.

The investments in the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Federal Farm Credit Bank and the Federal Home loan bank all have a credit rating of AAA from Standard & Poor's and Aaa from Moody's Investors Service.

Interest Rate Risk. The Parish does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. State law limits investments to the following:

1. Direct United States Treasury obligations
2. Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the United States of America
3. Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by U.S. government instrumentalities, which are federally sponsored
4. Direct security repurchase agreements of any federal book entry only securities
5. Time certificates of deposit of any bank domiciled or having a branch office in the state of Louisiana, savings accounts or shares of savings and loan associations and savings banks
6. Mutual or trust fund institutions which are registered with the SEC and which have underlying investments consisting solely of and limited to securities of the United States government or its agencies
7. Guaranteed investment contracts issued by a bank, financial institution, insurance company, or other entity having one of the two highest short-term rating categories of either Standard & Poor's Corporation or Moody's Investors Service
8. Investment grade commercial paper of domestic United States corporations

The Parish has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. The Parish places no limit on the amount the Parish may invest in any one issuer. The Parish's investment in the Federal Home Loan Bank, Federal Farm Credit Bank, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, and certificates of deposit 62%, 23%, 11%, 1% and 3%, respectively.

B. Receivables

The primary government's receivables of \$55,878,753 at December 31, 2010, are as follows:

| Class of Receivable | Taxes | | | Inter-Governmental | Interest | Other | Total |
|----------------------------|----------------------------|----------------------|------------------|---------------------|------------------|--------------------|---------------------|
| | Ad valorem/ Parcel Fees | Sales and Use Tax | Other Tax | | | | |
| General Fund | \$ 3,927,504 | \$ - | \$446,405 | \$ 634,222 | \$52,268 | \$409,497 | \$5,469,896 |
| Library | 8,043,413 | - | - | 146,607 | - | - | 8,190,020 |
| Parish Road Maintenance | - | 6,122,823 | - | 371,621 | 65,817 | 154,146 | 6,714,407 |
| STP Jail | - | 1,719,603 | - | - | - | - | 1,719,603 |
| Justice Complex | - | 1,719,603 | - | - | 22,917 | 500 | 1,743,020 |
| STP Coroner | 5,083,200 | - | - | 92,651 | 65 | - | 5,175,916 |
| Capital Imp.Roads-General | - | - | - | 26,364 | 179,102 | - | 205,466 |
| Disaster Relief | - | - | - | 7,595,527 | 37,867 | - | 7,633,394 |
| Non-major Special Revenue | 10,236,966 | 288,505 | - | 3,283,560 | 54,176 | 567,231 | 14,430,438 |
| Non-major Debt Service | - | - | - | - | 6,876 | - | 6,876 |
| Non-major Capital Projects | - | - | - | 3,151,798 | 374,027 | - | 3,525,825 |
| Enterprise Funds | - | - | - | - | 22,403 | 756,132 | 778,535 |
| Internal Service Funds | - | - | - | 128,779 | 100,156 | 56,422 | 285,357 |
| Total | \$27,291,083 | \$9,850,534 | \$446,405 | \$15,431,129 | \$915,674 | \$1,943,928 | \$55,878,753 |

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

C. Capital Assets

Depreciation expense of \$12,651,036 for the year ended December 31, 2010, was charged to the following governmental functions:

| | |
|---|---------------------|
| Governmental Activities: | |
| General government | \$1,453,349 |
| Public safety | 1,189,184 |
| Highways and streets | 9,596,263 |
| Sanitation | 26,314 |
| Health and welfare | 87,481 |
| Cultural and recreation | 295,437 |
| Economic development | 3,008 |
| Total depreciation expense – governmental activities | <u>\$12,651,036</u> |
| Business-type activities: | |
| Property Management | \$146,858 |
| Utility Operations | 2,316,788 |
| Total depreciation expense – business type activities | <u>\$2,463,646</u> |

Capital assets and depreciation activity as of and for the year ended December 31, 2010, for the primary government are as follows:

| Primary Government | Beginning Balance | Increases | Decreases | Re-classes | Ending Balance |
|--|--------------------------|---------------------|--------------------|---------------------|-----------------------|
| Governmental activities: | | | | | |
| Capital assets, not being depreciated: | | | | | |
| Land | \$37,646,837 | \$6,462,769 | \$ - | \$ - | \$44,109,606 |
| Land Imp-non-exhaustible | 107,122 | - | - | - | 107,122 |
| Construction in progress | 7,251,542 | 2,322,419 | - | (1,035,983) | 8,537,978 |
| Infrastructure: | | | | | |
| Land | 8,131,125 | 802,021 | - | (461,777) | 8,471,369 |
| Land improvements-non-exhaustible | 3,141,072 | 506,741 | - | 461,777 | 4,109,590 |
| Construction in progress | 2,986,488 | 14,549,477 | - | (10,251,431) | 7,284,534 |
| <i>Total capital assets, not being depreciated</i> | <u>59,264,186</u> | <u>24,643,427</u> | <u>-</u> | <u>(11,287,414)</u> | <u>72,620,199</u> |
| Capital Assets being depreciated: | | | | | |
| Land Improvements | 4,177,446 | 10,577 | - | 632,658 | 4,820,681 |
| Buildings | 81,177,634 | - | - | 232,719 | 81,410,353 |
| Building Improvements | 3,036,650 | - | - | 19,012 | 3,055,662 |
| Water and Sewer Systems | 156,279 | 25,198 | - | (25,198) | 156,279 |
| Vehicles | 3,037,457 | 75,164 | - | 1,004,437 | 4,117,058 |
| Machinery and equipment | 18,474,220 | 245,243 | - | 3,335 | 18,722,798 |
| Office/Other equipment | 5,971,781 | 1,113,576 | - | 168,005 | 7,253,362 |
| Infrastructure: | | | | | |
| Roads | 223,817,326 | 3,948,527 | (1,804,394) | 7,950,577 | 233,912,036 |
| Other | 11,179,356 | - | - | 2,300,854 | 13,480,210 |
| <i>Total capital assets being depreciated</i> | <u>351,028,149</u> | <u>5,418,285</u> | <u>(1,804,394)</u> | <u>12,286,399</u> | <u>366,928,439</u> |
| Less accumulated depreciation for: | | | | | |
| Land Improvements | (651,083) | (225,101) | - | - | (876,184) |
| Buildings | (17,642,392) | (2,032,872) | - | - | (19,675,264) |
| Building Improvements | (312,097) | (143,196) | - | - | (455,293) |
| Water and Sewer Systems | (90,642) | (6,251) | - | - | (96,893) |
| Vehicles | (2,455,675) | (240,861) | - | (857,540) | (3,554,076) |
| Machinery and equipment | (13,653,902) | (1,268,705) | - | (3,335) | (14,925,942) |
| Office/Other equipment | (3,833,151) | (527,374) | - | (126,022) | (4,486,547) |
| Infrastructure: | | | | | |
| Roads | (65,286,691) | (7,797,777) | 932,252 | - | (72,152,216) |
| Other | (2,271,968) | (408,899) | - | - | (2,680,867) |
| Total accumulated depreciation | <u>(106,197,601)</u> | <u>(12,651,036)</u> | <u>932,252</u> | <u>(986,897)</u> | <u>(118,903,282)</u> |
| <i>Total capital assets being depreciated, net</i> | <u>244,830,548</u> | <u>(7,232,751)</u> | <u>(872,142)</u> | <u>11,299,502</u> | <u>248,025,157</u> |

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

| Primary Government (Continued) | Beginning Balance | Increases | Decreases | Re-classes | Ending Balance |
|---|----------------------|---------------------|--------------------|--------------------|----------------------|
| Internal Service Funds: | | | | | |
| Land | 1,718,617 | - | - | - | 1,718,617 |
| Land Improvements | 502,573 | - | - | - | 502,573 |
| Buildings | 11,625,440 | - | - | - | 11,625,440 |
| Building Improvements | 4,192,222 | - | - | 45,363 | 4,237,585 |
| Vehicles | 1,156,246 | 14,685 | - | (1,004,437) | 166,494 |
| Machinery and equipment | 3,335 | - | - | (3,335) | - |
| Office/Other Equipment | 965,415 | 82,985 | - | (168,005) | 880,395 |
| Subtotal | 20,163,848 | 97,670 | - | (1,130,414) | 19,131,104 |
| Less accumulated depreciation for: | | | | | |
| Land Improvements | (86,422) | (25,129) | - | - | (111,551) |
| Buildings | (4,583,182) | (293,538) | - | - | (4,876,720) |
| Building Improvements | (459,892) | (206,079) | - | - | (665,971) |
| Vehicles | (905,183) | (107,780) | - | 857,540 | (155,423) |
| Machinery and equipment | (3,335) | - | - | 3,335 | - |
| Office/Other Equipment | (762,096) | (60,520) | - | 126,022 | (696,594) |
| Subtotal | (6,800,110) | (693,046) | - | 986,897 | (6,506,259) |
| Total capital assets Internal Srvc Activities, net | 13,363,738 | (595,376) | - | (143,517) | 12,624,845 |
| Total capital assets Governmental Activities, net | \$317,458,472 | \$16,815,300 | (\$872,142) | (\$131,429) | \$333,270,201 |
| Business-type activities: | | | | | |
| Land | \$227,557 | \$496,907 | \$ - | (\$148,897) | \$575,567 |
| Construction in progress | 650,931 | 90,500 | - | (650,931) | 90,500 |
| Land Improvements | 11,211 | - | - | - | 11,211 |
| Buildings | 5,428,515 | - | - | (29,007) | 5,399,508 |
| Building Improvements | 196,245 | - | - | 40,292 | 236,537 |
| Vehicles | 27,995 | 178,139 | - | - | 206,134 |
| Machinery and equipment | 62,741 | 173,020 | - | - | 235,761 |
| Infrastructure: | | | | | |
| Sewer equipment, lines and pumps | 6,609,673 | 22,861,934 | - | 2,253,838 | 31,725,445 |
| Water equipment, lines and wells | 5,294,055 | 12,881,844 | - | (1,333,866) | 16,842,033 |
| Subtotal | 18,508,923 | 36,682,344 | - | 131,429 | 55,322,696 |
| Less accumulated depreciation for: | | | | | |
| Land Improvements | (3,317) | (560) | - | - | (3,877) |
| Buildings | (1,442,718) | (135,354) | - | - | (1,578,072) |
| Building Improvements | (21,198) | (12,039) | - | - | (33,237) |
| Vehicles | (18,663) | (95,665) | - | - | (114,328) |
| Machinery and equipment | (33,345) | (112,548) | - | - | (145,893) |
| Infrastructure: | | | | | |
| Sewer equipment, lines and pumps | (2,787,857) | (1,583,165) | - | (169,648) | (4,540,670) |
| Water equipment, lines and wells | (971,863) | (524,315) | - | 169,648 | (1,326,530) |
| Subtotal | (5,278,961) | (2,463,646) | - | - | (7,742,607) |
| Total capital assets Business-type Activities, net | \$13,229,962 | \$34,218,698 | \$ - | 131,429 | \$47,580,089 |
| Total Capital Assets - Primary Government, net | \$330,688,434 | \$51,033,998 | (\$872,142) | \$ - | \$380,850,290 |

The difference between the amount of depreciation in governmental activities and the amount allocated to a function is due to the assets in internal service funds. These funds are eliminated to arrive at the government-wide financials and all expenses are allocated to the various functions.

The decrease in the value of roads is due to advanced deterioration. This is due to increased traffic and various other reasons. Capital improvement projects were started to re-construct these roads and the current value was written off as a loss on disposition of asset. Completed infrastructure projects and capital projects make up the reclassifications from construction in progress to their appropriate category. Capital assets related to buildings, but funded through capital project funds were re-classed to the internal service fund that accounts for the operations of the building. The internal

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

service fund used to account for Public Works Administration (504) was closed as of December 31, 2010 into the Parish Road Maintenance fund (015). The assets were reclassified (transferred) from Internal Service Funds to Governmental Activity general capital assets totaling \$188,880, net of depreciation.

Capital assets and depreciation activity for the year ended December 31, 2010, for the component units are as follows:

| Discretely presented component units | Beginning Balance | Increases | Decreases | Ending Balance |
|--|--------------------------|--------------------|--------------------|-----------------------|
| Capital assets, not being depreciated | | | | |
| Land | \$8,435,648 | \$485,267 | \$ - | \$8,920,915 |
| Construction in progress | 2,182,407 | 4,061,032 | (182,828) | 6,060,611 |
| Total capital assets, not being depreciated | 10,618,055 | 4,546,299 | (182,828) | 14,981,526 |
| Capital assets being depreciated | | | | |
| Buildings and improvements | 53,048,758 | 1,875,314 | (38,100) | 54,885,972 |
| Sewer/Water plant, equipment & improvements | 4,692,880 | 78,035 | - | 4,770,915 |
| Machinery and equipment | 24,962,171 | 1,543,649 | (95,888) | 26,409,932 |
| Aircraft and related equipment | 1,137,333 | - | - | 1,137,333 |
| Vehicles | 10,507,858 | 452,744 | (188,929) | 10,771,673 |
| Furniture and equipment | 3,912,760 | 408,619 | - | 4,321,379 |
| Infrastructure | 4,886,055 | 263,516 | - | 5,149,571 |
| Books | 8,417,616 | 649,682 | (908,860) | 8,158,438 |
| Total capital assets being depreciated | 111,565,431 | 5,271,559 | (1,231,777) | 115,605,213 |
| Less accumulated depreciation for: | | | | |
| Buildings | (11,802,043) | (1,845,723) | - | (13,647,766) |
| Sewer/Water plant, equipment & improvements | (2,847,302) | (120,996) | - | (2,968,298) |
| Machinery and equipment | (13,337,858) | (1,862,045) | 85,010 | (15,114,893) |
| Aircraft and related equipment | (712,125) | (77,922) | - | (790,047) |
| Vehicles | (5,338,015) | (736,375) | 128,612 | (5,945,778) |
| Furniture and equipment | (2,222,685) | (375,530) | - | (2,598,215) |
| Infrastructure | (864,300) | (168,463) | - | (1,032,763) |
| Books | (7,152,165) | (633,798) | 908,860 | (6,877,103) |
| Total accumulated depreciation | (44,276,493) | (5,820,852) | 1,122,482 | (48,974,863) |
| Total capital assets being depreciated, net | 67,288,938 | (549,293) | (109,295) | 66,630,350 |
| Total capital assets, net | \$77,906,993 | \$3,997,006 | (\$292,123) | \$81,611,876 |

D. Contractual Commitments

Primary Government

The Parish had active projects as of December 31, 2010. At year-end, the commitments with contractors are as follows:

| Project Name | Expenditures to Date | Remaining Commitment |
|---|-----------------------------|-----------------------------|
| Twin Span Fishing Pier | \$ 19,300 | \$ - |
| I-12 Service Rd Lateral | 24,840 | 178,207 |
| Abita Airport Improvements | 68 | 329,666 |
| Labarre St. Detention Pond/Drainage Imp | 40 | 46,225 |
| Bayou Chinchuba Detention Pond | 4,093 | 35,457 |
| Cypress Bayou Detention Pond | 2,400 | 43,825 |
| Tantella Ranch Rd Extension | 19,600 | - |
| Covington Bypass | 1,417,305 | 1,705,993 |
| Brewster Rd Extension | 412,046 | - |
| Harrison Ave Extension | 51,110 | - |
| Voters Rd at Hwy 433 | 77,240 | - |
| Alton Sewer Upgrades | 593,973 | 43,167 |
| District No. 5 Improvements | 75,787 | 1,295 |
| Woodridge Drainage | 465,038 | 16,535 |
| Commercial Square Drainage | 85,638 | - |
| Parc Du Lac Weir | 11,330 | - |
| Pearl Acres Rd Improvements | 960,188 | 380,735 |
| Greenleaves Z Wall Repair | 233,480 | - |
| Rosedown Way & Camden Ct Drainage | 28,825 | 12,650 |
| District No. 1 Road Improvements | 68 | 568,269 |
| District No. 3 Road Improvements | 235,110 | 637,925 |

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

(Continued)

| Project Name | Expenditures to Date | Remaining Commitment |
|--|----------------------|----------------------|
| District No. 2 Road Improvements | 619,922 | 79,315 |
| 2010 Parish-wide Maintenance Overlays | 733,184 | 715,309 |
| District No. 9 Road Improvements | 128,533 | 103,617 |
| Haas Rd. Widening | 329,461 | 945,836 |
| District Nos. 8, 12, & 14 Road Imp. | 156,751 | 30,229 |
| District No. 11 Road Improvements | 209,588 | - |
| Carey Rd Drainage | 68 | 58,540 |
| District No. 5 Road Improvements | 78,800 | 204,595 |
| Cherokee Rose Lane Improvements | 34,760 | 38,384 |
| Timber Brand Pond/Bulkhead Imp. | 24,379 | - |
| Lake Village Drainage | 68 | 106,263 |
| Country Club Drive Drainage | 251,541 | - |
| Towers Building Renovation | 7,039,941 | 333,599 |
| Madisonville Library | 259,719 | - |
| Justice Center Elevator-Enclosed | 49,428 | 5,492 |
| Justice Center Parking Garage | 601,052 | 306,670 |
| Caretakers Cottage/Administration Bldg | 96,000 | 232,759 |
| Restrooms at Trace Koop | 60,298 | - |
| Park and Ride Hwy 434 | 48,676 | 46,128 |
| Lee Rd. Generator | 50,881 | - |
| Clearwood Generator | 49,391 | - |
| DHH Building Generator | 282,592 | - |
| East St. Tammany WWTP Design | 52,500 | 297,500 |
| LA 22 Pump Station/Force Main | 38,000 | 152,000 |
| Total | \$15,913,012 | \$7,656,185 |

The projects that have no remaining commitment are due to contracts with retainage still payable for which final acceptance of the project has not occurred yet and projects that only the design phase has been completed and construction has not started.

E. Inter-fund Transfers, Receivables and Payables

Inter-fund transfers:

| | Fund Transferred to | | | | | | | | Total |
|-------------------------------|---------------------|------------------|-----------------------|---------------------------|------------------------|----------------------------|------------------------|------------------------|---------------------|
| | General Fund | Parish Road Mtc. | Capital Imp. -General | Non-major Special Revenue | Non-major Debt Service | Non-major Capital Projects | STP State Building (1) | Utility Operations (1) | |
| General Fund | \$ - | - | \$ - | \$131,154 | \$ - | \$41,000 | \$73,213 | \$ - | \$245,367 |
| Library | - | - | - | - | 398,794 | - | - | - | 398,794 |
| Parish Road Mtc. | 200,000 | - | 2,000,000 | 40,000 | 3,519,692 | 8,000,000 | - | - | 13,759,692 |
| STP Jail | - | - | - | - | 1,517,300 | - | - | - | 1,517,300 |
| Justice Center | 728,788 | - | - | - | 3,417,100 | 40,000 | - | - | 4,185,888 |
| STP Coroner | - | - | - | - | 1,024,975 | - | - | - | 1,024,975 |
| Non-major Special Rev. | 152,061 | 399,838 | 129,123 | 115,582 | 15,689 | 3,333,778 | - | 54 | 4,146,125 |
| Non-major Debt Service | - | - | - | 399 | - | 554 | - | - | 953 |
| Non-major Capital Proj | - | - | 242,060 | - | - | 1,014,320 | - | - | 1,256,380 |
| Utility Operations (1) | - | - | - | - | 341,124 | 1,000 | - | - | 342,124 |
| Internal Service | - | - | 59,000 | 21,948 | - | 286,000 | - | - | 366,948 |
| Total | \$1,080,849 | \$399,838 | \$2,430,183 | \$309,083 | \$10,234,674 | \$12,716,652 | \$73,213 | \$ 54 | \$27,244,546 |

(1) Business Type Activities

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

The primary reasons for the transfers are to fund capital projects and debt service from the appropriate revenue source. Transfers are also made to fund matching requirements for grants.

All inter-fund receivables/payables are due to a temporary shortage of cash in the payable fund. These amounts are expected to be repaid in less than one year. The composition of inter-fund balances as of December 31, 2010, is as follows:

| | Due to Fund | | | Total |
|--|---------------------|----------------------|--|--------------------|
| | General Fund (010)* | Risk Management(580) | | |
| Due from Fund | | | | |
| Grant - Flood Hazard Mitigation (402) | \$95,853 | \$264,061 | | \$359,914 |
| Grant - Dept. of Justice (404) | - | 422,690 | | 422,690 |
| Grants - Other (411) | - | 1,073 | | 1,073 |
| Grants - Coastal (418) | - | 736 | | 736 |
| Grants - Community Action Agency (425) | - | 225,571 | | 225,571 |
| Grants - Tammany Trace (430) | - | 27,397 | | 27,397 |
| Grants - Airport (440) | - | 6,005 | | 6,005 |
| Total | \$95,853 | \$947,533 | | \$1,043,386 |

*Major Fund

Due to/from primary government and component units:

| | Receivable Entity | | | | | | | | Total |
|----------------------------|--------------------|-----------------------|----------------|----------------------------|----------------------------|-------------------------|-------------------------|------|---------------------|
| | Primary Government | | | | Component Units | | | | |
| | Parish Road Mtc. | Capital Imp. Drainage | Risk Mgmt. | St. Tammany Parish Library | St. Tammany Parish Coroner | Sewerage District No. 1 | Sewerage District No. 4 | | |
| Payable Entity | | | | | | | | | |
| Communications Dist. No. 1 | \$ 39 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 39 |
| Drainage District No. 4 | - | 17,856 | - | - | - | - | - | - | 17,856 |
| Water District No. 3 | - | - | - | - | - | 10,921 | 46,439 | - | 57,360 |
| St. Tammany Parish Library | - | - | 6,433 | - | - | - | - | - | 6,433 |
| Primary Gov.- STP Coroner | - | - | - | - | 4,969,522 | - | - | - | 4,969,522 |
| Primary Gov.- STP Library | - | - | - | 8,141,092 | - | - | - | - | 8,141,092 |
| Total | \$ 39 | \$17,856 | \$6,433 | \$8,141,092 | \$4,969,522 | \$10,921 | \$46,439 | | \$13,192,302 |

F. Accounts, salaries and other payables

The payables of \$24,193,718 at December 31, 2010 for the primary government are as follows:

| | Salaries | Accounts | Other | Total |
|-----------------------------------|--------------------|---------------------|--------------------|---------------------|
| General Fund (010) | \$ 334,141 | \$1,302,985 | \$ 133,780 | \$1,770,906 |
| Library (013) | - | - | 267,577 | 267,577 |
| Parish Road Maintenance (015) | 430,368 | 799,645 | 57,201 | 1,287,214 |
| STP Jail (034) | - | 1,719,603 | - | 1,719,603 |
| Justice Complex (037) | 15,130 | 222,697 | 10,275 | 248,102 |
| Capital Street Impr-General (300) | 2,900 | 1,288,469 | 216,001 | 1,507,370 |
| Disaster Relief (319) | 5,425 | 4,981,235 | 1,121,540 | 6,108,200 |
| Non-major special revenues funds | 171,608 | 5,419,702 | 540,256 | 6,131,566 |
| Non-major capital project funds | - | 2,863,033 | 863,310 | 3,726,343 |
| Internal service funds | 178,915 | 318,060 | 187,500 | 684,475 |
| STP State Complex (526) | - | 35,385 | - | 35,385 |
| Utility Operations (622,623) | 85,218 | 621,759 | - | 706,977 |
| Total | \$1,223,705 | \$19,572,573 | \$3,397,440 | \$24,193,718 |

G. Leases

Operating Leases

Business Type Activities

Water District No. 2 entered into a ten-year lease for office space commencing on January 1, 2002 with monthly payments of \$966. Rental expense totaled \$11,592 for the year ended December 31, 2010. The future lease payments will be \$11,592 annually through 2012.

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

Governmental Type Activities

The St. Tammany Parish Coroner's office entered into a 36 month lease for office space in January of 2007. After the expiration, the lease continued on a month-to-month basis and provides for quarterly rental payments of \$10,335. Office equipment was leased on a month-to-month basis with the total lease expense for the year ended December 31, 2010 of \$5,520.

The St. Tammany Parish Library leases the Causeway branch in Mandeville, the Black River Branch, its new reference center, and its technical services building. These leases have been classified as operating leases and as such, rental payments have been recorded as an operating expenditure. Total rent expense for the year ended December 31, 2010 was \$193,960. Future minimum lease payments for 2011, 2012, 2013 and 2014 are \$201,744, \$184,662, \$167,088, and \$107,496, respectively. The total future lease payments will be \$660,990.

Mosquito Abatement District No. 2 entered into a 100-year lease with the City of Slidell on January 22, 2007 for approximately 155,945 square feet of land at the Slidell Airport. The District's new facility and administrative building and new airplane hangar rest on this site at 62512 Airport Road in the City of Slidell. The lease provides for an annual rental of \$18,713.

On March 29, 1996, the Mosquito Abatement District entered into a ten-year operating lease with the City of Slidell for the land on which its "old" airplane hangar was located. On December 2, 1997, the District amended the original lease to extend the term to an additional ten years, which will expire on March 29, 2016. The lease provides for an annual rental of \$2,600, which the District paid in 2010.

After an extensive bidding process and with the approval of the City of Slidell, the Mosquito District entered into an operating sublease for its old airplane hangar with an unrelated private company beginning on January 29, 2010, and extending until March 1, 2016. The sublease provides for monthly rental payment to the District of \$1,010, plus \$695.50 per quarter, which reimburses the District for its quarterly lease payment to the City of Slidell. The lessee is responsible for maintaining all necessary and required insurances as per the lease agreement. Payments received by the District during the year totaled \$13,805.

Fire Protection District No. 12 leases storage space in Abita Springs, LA under an operating lease agreement. The term of the lease is \$450 per month for one year commencing September 1, 2009 and ending August 31, 2010. Upon expiration of this lease, the leased space is being rented on a month to month basis at a rate commensurate with the rate per the expired lease. There are no future minimum lease payments required under this lease as of December 31, 2010.

On December 15, 2010, the District entered into an agreement to lease a building which is to be used for the purpose of providing space to perform maintenance and repair work to its fire trucks and other related equipment. The term of the lease is for a period of one month commencing on January 1, 2011 and ending January 31, 2011 at a rate of \$2,500 per month. The terms of the lease allow for the continuation of the lease on a month-to-month basis until cancelled by either party.

Recreation District No. 1 entered into a lease for land with the State of Louisiana dated September 1, 2005 for a term of ten years, which was an extension of an earlier lease. The lease is renewable every ten years, provided the District makes substantial improvements to the park during each term. The lease is accounted for as an operating lease whereby rental payments are recorded as operating expenditures when paid. The total payment on this lease was \$9,261 for the year ended December 31, 2010. Due to the variable terms of the lease, a schedule of future payments cannot be presented at this time.

Capital Leases

Fire Protection District No. 2 entered into a capital lease on April 2, 2007 for equipment. Annual installments of \$127,903 are due beginning April 2, 2008 and ending April 2, 2012 with an interest rate of 4.75%.

Fire Protection District No. 5 entered into a capital lease for the acquisition of fire protection equipment. This lease agreement qualifies as a capital lease for accounting purposes and therefore, has been recorded at the present value of its future minimum lease payments as of the inception date. The book value of the leased equipment was \$290,507 at December 31, 2010.

Fire Protection District No. 11 is obligated under a capital lease for equipment.

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

The following is a summary of future minimum lease payments and the present value of the net minimum lease payments as of December 31, 2010 for the capital leases of component units:

| <u>Year</u> | <u>FPD No. 2</u> | <u>FPD No. 5</u> | <u>FPD No.11</u> | <u>Total</u> |
|---|------------------|------------------|------------------|--------------|
| 2011 | \$127,903 | \$71,804 | \$112,774 | \$312,481 |
| 2012 | 127,903 | 36,466 | 112,774 | 277,143 |
| 2013 | - | 36,466 | 112,774 | 149,240 |
| 2014 | - | 36,466 | 102,905 | 139,371 |
| 2015 | - | 36,466 | 56,954 | 93,420 |
| 2016-2020 | - | 218,790 | 284,769 | 503,559 |
| Total minimum lease payments | 255,806 | 436,458 | 782,950 | 1,475,214 |
| Less interest | (17,137) | (124,128) | (107,972) | (249,237) |
| Present value of minimum lease payments | \$238,669 | \$312,330 | \$674,978 | \$1,225,977 |

The difference of \$189,314 between the present value of minimum lease payments on the above schedule and the total in Note H. of Capital leases and Notes Payable is due to the investment in the communication system by Fire Protection District No. 1 (\$165,538) and the notes payable for Fire Protection District No. 13 (\$23,776) as explained in Note H. below.

H. Long-term Debt

The Parish has issued debt for the following purposes:

- 1) Sales Tax Bonds – for parish road maintenance, to construct a jail addition and to construct the Justice Complex.
- 2) Certificates of Indebtedness – to fund operations and expansions and to fund drainage and road projects.
- 3) General Obligation Bonds – to acquire and construct facilities for the St. Tammany Parish Coroner’s office and the St. Tammany Parish Library.
- 4) Revenue Bonds – to acquire a sewer and water facility.
- 5) Impact Fee Credits – to fund infrastructure projects.

The following is a summary of the long-term obligation transactions for the year ended December 31, 2010:

| Primary Government | | | | |
|-------------------------------------|--|------------------|-------------------|--|
| | Long-term Obligations at 12/31/09 | Additions | Deductions | Long-term Obligations at 12/31/10 |
| General Obligation Bonds | \$16,480,000 | \$ - | (\$675,000) | \$15,805,000 |
| Sales Tax Bonds | 82,895,000 | - | (4,490,000) | 78,405,000 |
| Unamortized Premium on Bonds | 2,373,006 | - | (205,141) | 2,167,865 |
| Certificates of Indebtedness | 15,000 | - | (15,000) | - |
| Community Disaster Loan | 12,231,219 | - | - | 12,231,219 |
| Revenue Bonds | 4,000,000 | - | (190,000) | 3,810,000 |
| Utility Revenue Bonds | - | 41,456,886 | - | 41,456,886 |
| Compensated Absences | 2,664,965 | 1,679,867 | (1,490,706) | 2,854,126 |
| Impact Fee Credits | 6,276,319 | 5,365,412 | (2,119,349) | 9,522,382 |
| Claims Payable | 2,053,250 | 102,572 | (102,572) | 2,053,250 |
| Payable to PEHP | 640,044 | 52,821 | (10,315) | 682,550 |
| Health Plan Payable Retirees | 1,017,968 | 1,188,072 | (594,036) | 1,612,004 |
| | \$130,646,771 | \$49,845,630 | (\$9,892,119) | \$170,600,282 |

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

The individual issues are as follows:

| | Bond | Original Issue Date | Interest Rate | Final Payment Due | Principal Outstanding | Source of Funds |
|---------------------------|--|----------------------------|----------------------|--------------------------|------------------------------|----------------------------|
| General Obligation | Limited Tax Revenue Bonds, Series 2009 | 01/01/09 | 4.75% to 6.5% | 03/01/25 | \$7,680,000 | Ad valorem tax |
| | Limited Tax Revenue Bonds, Series 2008 | 07/01/08 | 4.0% to 4.25% | 03/01/25 | 4,655,000 | Ad valorem tax |
| | Limited Tax Revenue Bonds, Series 2006 | 07/01/06 | 4.125% to 6.0% | 03/01/25 | 3,470,000 | Ad valorem tax |
| Sales Tax | Sales Tax Bonds Series 2006 (Jail) | 11/30/06 | 4.0% to 5.0% | 04/01/18 | 10,235,000 | ¼% sales tax |
| | Sales Tax Bonds Series 2006 (Justice Complex) | 11/30/06 | 4.0% to 5.0% | 04/01/18 | 22,525,000 | ¼% sales tax |
| | Sales Tax Bonds Sales Tax District No. 3 Series 2006 | 06/01/06 | 4.25% to 5.0% | 06/01/31 | 45,645,000 | 2% sales tax |
| Other | Revenue Bonds, Series 2009 | 05/01/09 | 3.87% | 05/01/24 | 3,810,000 | Excess Revenues |
| | Community Disaster Loan | 12/21/05 | 2.70% | 12/21/15 | 12,231,219 | General Revenues |
| | Utility Revenue Bonds, Series 2010A | 04/21/10 | .95% | 06/01/30 | 86,886 | Net Revenues of the System |
| | Utility Revenue Bonds, Series 2010B | 03/02/10 | 2.0% to 5.5% | 08/01/44 | 41,370,000 | Net Revenues of the System |
| | Total | | | | \$151,708,105 | |

The primary government has accumulated \$11,005,604 in the debt service funds for future debt requirements.

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations, excluding premiums or discounts, as of December 31, 2010:

| | <u>Current portion</u> | <u>Long-term portion</u> | <u>Total</u> |
|--|------------------------|--------------------------|----------------------|
| General Obligation Bonds | \$ 715,000 | \$15,090,000 | \$15,805,000 |
| Sales Tax Bonds | 4,700,000 | 73,705,000 | 78,405,000 |
| Community Disaster Loan | 1,311,864 | 10,919,355 | 12,231,219 |
| Revenue Bonds | 200,000 | 3,610,000 | 3,810,000 |
| Utility Revenue Bonds | 5,000 | 41,451,886 | 41,456,886 |
| Compensated Absences | 1,490,706 | 1,363,420 | 2,854,126 |
| Impact Fee Credits | - | 9,522,382 | 9,522,382 |
| Total general long-term obligations | \$8,422,570 | \$155,662,043 | \$164,084,613 |

In prior years, the General Fund and the Road Maintenance Fund were the two governmental funds primarily used to liquidate the liability for compensated absences.

In accordance with R.S. 39:562, aggregate debt payable solely from Ad valorem taxes for each specific purpose shall not exceed 10% of total assessed valuation of taxable property. At December 31, 2010, the statutory limit is \$157,373,941 and the Parish has \$15,805,000 of outstanding general obligation bonded debt. In addition, under R.S. 39:698.4, the Parish is legally restricted from incurring long-term bonded debt secured by sales and use taxes where principal and interest payment(s) falling due in any one year exceed 75% of the avails of the tax for the year. The Parish was within the 75% limitation on principal and interest payments in all years that sales tax bonds were issued and outstanding.

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

Annual debt service requirements to maturity for the issues are as follows:

| Primary Government | | | | |
|---|------------------------------------|----------------------|---------------------|----------------------|
| | Year Ending December 31 | Principal | Interest | Total |
| General Obligation Bonds | 2011 | \$715,000 | \$710,369 | \$1,425,369 |
| | 2012 | 755,000 | 675,753 | 1,430,753 |
| | 2013 | 795,000 | 640,138 | 1,435,138 |
| | 2014 | 835,000 | 602,813 | 1,437,813 |
| | 2015 | 880,000 | 564,025 | 1,444,025 |
| | 2016-2020 | 5,155,000 | 2,176,635 | 7,331,635 |
| | 2021-2025 | 6,670,000 | 1,813,484 | 8,483,484 |
| Sales Tax Bonds | 2011 | 4,700,000 | 3,663,225 | 8,363,225 |
| | 2012 | 4,930,000 | 3,457,925 | 8,387,925 |
| | 2013 | 5,160,000 | 3,242,750 | 8,402,750 |
| | 2014 | 5,395,000 | 3,004,050 | 8,399,050 |
| | 2015 | 5,675,000 | 2,740,025 | 8,415,025 |
| | 2016-2020 | 22,675,000 | 9,656,975 | 32,331,975 |
| | 2021-2025 | 11,510,000 | 6,088,250 | 17,598,250 |
| | 2026-2030 | 14,895,000 | 2,805,125 | 17,700,125 |
| | 2031 | 3,465,000 | 86,625 | 3,551,625 |
| Revenue Bonds | 2011 | 200,000 | 143,577 | 343,577 |
| | 2012 | 205,000 | 135,740 | 340,740 |
| | 2013 | 215,000 | 127,613 | 342,613 |
| | 2014 | 225,000 | 119,099 | 344,099 |
| | 2015 | 240,000 | 110,101 | 350,101 |
| | 2016-2020 | 1,375,000 | 399,287 | 1,774,287 |
| | 2021-2024 | 1,350,000 | 107,199 | 1,457,199 |
| Utility Revenue Bonds | 2011 | 5,000 | 1,978,250 | 1,983,250 |
| | 2012 | 5,000 | 1,978,203 | 1,983,203 |
| | 2013 | 5,000 | 1,978,155 | 1,983,155 |
| | 2014 | 660,000 | 1,978,107 | 2,638,107 |
| | 2015 | 675,000 | 1,964,960 | 2,639,960 |
| | 2016-2020 | 3,775,000 | 9,425,940 | 13,200,940 |
| | 2021-2025 | 4,640,000 | 8,560,502 | 13,200,502 |
| | 2026-2030 | 5,716,886 | 7,468,321 | 13,185,207 |
| | 2031-2035 | 7,250,000 | 5,920,125 | 13,170,125 |
| | 2036-2040 | 9,385,000 | 3,788,250 | 13,173,250 |
| 2041-2044 | 9,340,000 | 1,196,250 | 10,536,250 | |
| Community Disaster Loan | 2011 | 1,311,864 | 1,604,693 | 2,916,557 |
| | 2012 | 2,621,735 | 294,823 | 2,916,558 |
| | 2013 | 2,692,521 | 224,036 | 2,916,557 |
| | 2014 | 2,765,219 | 151,338 | 2,916,557 |
| | 2015 | 2,839,880 | 76,677 | 2,916,557 |
| Total | | \$151,708,105 | \$91,659,413 | \$243,367,518 |

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

Component Units – The following is a summary of long-term debt transactions for the component units for the year ended December 31, 2010.

| Component Units | | | | |
|--------------------------------------|--|--------------------|----------------------|--|
| | Long-term Obligations at 12/31/09 | Additions | Deductions | Long-term Obligations at 12/31/10 |
| General Obligation Bonds | \$22,243,000 | \$3,300,000 | (\$1,549,000) | \$23,994,000 |
| Certificates of Indebtedness | 12,738,000 | 185,000 | (1,875,000) | 11,048,000 |
| Compensated Absences | 1,497,241 | 1,095,258 | (1,109,684) | 1,482,815 |
| Capital leases, Notes payable | 1,149,421 | 517,269 | (251,399) | 1,415,291 |
| Community Disaster Loan | 7,413,659 | - | (5,145,439) | 2,268,220 |
| Revenue Bonds | 649,000 | - | (64,000) | 585,000 |
| | \$45,690,321 | \$5,097,527 | (\$9,994,522) | \$40,793,326 |

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of December 31, 2010:

| | Current Portion | Long-term Portion | Total |
|------------------------------------|------------------------|------------------------------|---------------------|
| General Obligation Bonds | \$1,719,000 | \$22,275,000 | \$23,994,000 |
| Certificates of Indebtedness | 1,942,000 | 9,106,000 | 11,048,000 |
| Compensated Absences | 949,986 | 532,829 | 1,482,815 |
| Capital leases/Notes Payable | 337,104 | 1,078,187 | 1,415,291 |
| Community Disaster Loan | 185,468 | 2,082,752 | 2,268,220 |
| Revenue Bonds | 67,000 | 518,000 | 585,000 |
| Total long-term obligations | \$5,200,558 | \$35,592,768 | \$40,793,326 |

The individual issues are as follows:

| | Bond | Original Issue Date | Interest Rate | Final Payment Due | Principal Outstanding | Source of Funds |
|-------------------------------------|---|------------------------------------|----------------------|----------------------------------|----------------------------------|----------------------------|
| General Obligation Bonds | Fire Protection Dist. No. 7, Series 2003 | 05/01/03 | 1.00% to 6.00% | 03/01/18 | \$380,000 | Ad valorem tax |
| | Fire Protection Dist. No. 11, Series 1995 | 04/01/95 | 6.00% to 11.00% | 04/01/15 | 95,000 | Ad valorem tax |
| | Fire Protection Dist. No. 11, Series 2007 | 03/01/07 | 4.17% | 03/01/17 | 74,000 | Ad valorem tax |
| | Recreation Dist. No. 1, Series 2003 | 08/01/03 | 2.00% to 6.00% | 03/01/23 | 5,915,000 | Ad valorem tax |
| | Recreation Dist. No. 1, Series 2004 | 05/01/04 | 2.00% to 3.55% | 03/01/16 | 4,430,000 | Ad valorem tax |
| | Recreation Dist. No. 2, Series 1998 | 09/01/98 | 3.50% to 6.65% | 09/01/18 | 325,000 | Ad valorem tax |
| | Recreation Dist. No. 2, Series 2004 | 11/01/04 | 1.50% to 6.0% | 09/01/18 | 250,000 | Ad valorem tax |
| | Recreation Dist. No. 6, Series 2008 | 05/01/08 | 4.50% to 6.00% | 03/01/28 | 1,905,000 | Ad valorem tax |
| | Recreation Dist. No. 14, Series 2004 | 03/01/04 | 4.00% | 03/01/19 | 930,000 | Ad valorem tax |
| | Recreation Dist. No. 14, Series 2006 | 12/01/06 | 3.75% to 4.00% | 03/01/26 | 4,770,000 | Ad valorem tax |
| | Recreation Dist. No. 14, Series 2008 | 03/01/08 | 4.00% to 6.00% | 03/01/28 | 815,000 | Ad valorem tax |
| | Recreation Dist. No. 14, Series 2010 | 01/01/10 | 2.00% to 4.00% | 03/01/29 | 3,300,000 | Ad valorem tax |
| | Water Dist. No. 2, Series 2008 | 03/01/08 | 4.00% to 7.00% | 03/01/28 | 805,000 | Ad valorem tax |
| Certificates of Indebtedness | STP Communications Dist. No. 1, Series 2001 | 06/08/01 | 3.50% | 06/01/11 | 165,000 | Future revenues |
| | Fire Protection Dist. No. 1, Series 2005 | 03/01/05 | 3.42% | 03/01/13 | 815,000 | Ad valorem tax |
| | Fire Protection Dist. No. 1, Series 2006 | 03/01/06 | 4.19% | 03/01/13 | 214,000 | Ad valorem tax |
| | Fire Protection Dist. No. 1, Series 2006 | 03/01/08 | 3.79% | 03/01/13 | 393,000 | Ad valorem tax |
| | Fire Protection Dist. No. 2, Series 2009 | 08/07/09 | 3.40% | 03/01/19 | 2,751,000 | Ad valorem tax |
| | Fire Protection Dist. No. 3, Series 2003 | 08/25/03 | 3.42% | 03/01/13 | 206,000 | Ad valorem tax |
| | Fire Protection Dist. No. 3, Series 2007 | 02/28/07 | 4.65% | 03/01/13 | 87,000 | Ad valorem tax |
| | Fire Protection Dist. No. 3, Series 2010 | 03/04/10 | 4.65% | 03/01/15 | 185,000 | Ad valorem tax |
| | Fire Protection Dist. No. 7, Series 2008 | 10/17/08 | 3.17% | 03/01/15 | 135,000 | Ad valorem tax |
| | Fire Protection Dist. No. 8, Series 2003A | 05/16/03 | 3.00% | 03/01/13 | 99,000 | Ad valorem tax |
| | Fire Protection Dist. No. 8, Series 2007 | 03/01/07 | 3.00% to 4.50% | 03/01/17 | 203,000 | Ad valorem tax |
| | Fire Protection Dist. No. 9, Series 2004 | 09/22/04 | 3.50% to 4.00% | 03/01/11 | 42,000 | Ad valorem tax |
| | Fire Protection Dist. No. 12, Series 2006 | 03/01/06 | 4.49% | 03/01/16 | 501,000 | Ad valorem tax |

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

| | Bond | Original Issue Date | Interest Rate | Final Payment Due | Principal Outstanding | Source of Funds |
|---|--|----------------------------|----------------------|--------------------------|------------------------------|------------------------|
| Certificates of Indebtedness continued | Fire Protection Dist. No. 12, Series 2006A | 03/01/06 | 4.50% | 03/01/16 | 159,000 | Ad valorem tax |
| | Fire Protection Dist. No. 13, Series 2007 | 09/19/07 | 4.20% | 09/01/17 | 652,000 | Ad valorem tax |
| | Recreation Dist. No. 1, Series 2006 | 12/01/06 | 3.85% | 12/01/16 | 1,296,000 | Ad valorem tax |
| | Recreation Dist. No. 4, Series 2005 | 05/01/05 | 3.32% | 05/01/12 | 221,000 | Ad valorem tax |
| | Recreation Dist. No. 4, Series 2007 | 03/01/07 | 4.01% | 03/01/12 | 127,000 | Ad valorem tax |
| | Recreation Dist. No. 11, Series 2009 | 09/04/09 | 2.50% to 3.25% | 03/01/13 | 32,000 | Ad valorem tax |
| | Recreation Dist. No. 12, Series 1998 | 06/01/99 | 3.50% to 5.00% | 06/01/18 | 490,000 | Ad valorem tax |
| | Sub-Drainage Dist. No.1 of 3, Series 2008 | 08/28/08 | 4.96% | 03/01/18 | 231,000 | Parcel fee |
| | Gravity Drainage Dist. No. 5, Series 2006 | 11/14/06 | 3.93% | 03/01/19 | 1,650,000 | Ad valorem tax |
| | Sub-Drainage Dist. No. 2 of GDD 5, | 01/10/08 | 4.95% | 03/01/17 | 193,000 | Parcel fee |
| | Sub-Drainage Dist. No. 3 of GDD 5, | 04/30/09 | 2.00% to 5.00% | 05/01/19 | 201,000 | Parcel fee |
| Community Disaster Loans | Fire Protection District No. 4 | 12/19/05 | 2.69% | 12/19/10 | 1,587,794 | Future revenues |
| | Fire Protection District No. 8 | 02/01/06 | 2.74% | 02/01/11 | 91,190 | Future revenues |
| | Fire Protection District No. 11 | 03/01/06 | 2.83% | 03/01/11 | 75,861 | Future revenues |
| | Fire Protection District No. 12 | 11/15/05 | 2.62% | 11/15/10 | 513,375 | Future revenues |
| Revenue Bonds | Sewerage Dist. No. 4, Series 1999 | 02/05/99 | 3.45% | 01/01/20 | 303,000 | Charges for svcs |
| | Water Dist. No. 2, Series 1999 | 01/07/99 | 4.10% to 5.90% | 09/01/18 | 282,000 | Future revenues |
| | Total | | | | \$37,895,220 | |

Annual debt service requirements to maturity for the issues of the component units are as follows:

| | Year Ending December 31 | Principal | Interest | Total |
|-------------------------------------|--------------------------------|---------------------|--------------------|---------------------|
| General Obligation Bonds | 2011 | \$1,719,000 | \$879,682 | \$2,598,682 |
| | 2012 | 1,760,000 | 820,259 | 2,580,259 |
| | 2013 | 1,865,000 | 756,315 | 2,621,315 |
| | 2014 | 1,971,000 | 687,566 | 2,658,566 |
| | 2015 | 2,021,000 | 614,227 | 2,635,227 |
| | 2016-2020 | 7,323,000 | 2,107,509 | 9,430,509 |
| | 2021-2025 | 5,180,000 | 917,975 | 6,097,975 |
| | 2026-2030 | 2,155,000 | 147,372 | 2,302,372 |
| Certificates of Indebtedness | 2011 | 1,942,000 | 387,575 | 2,329,575 |
| | 2012 | 1,830,000 | 322,354 | 2,152,354 |
| | 2013 | 1,717,000 | 257,875 | 1,974,875 |
| | 2014 | 1,132,000 | 200,372 | 1,332,372 |
| | 2015 | 1,174,000 | 157,660 | 1,331,660 |
| | 2016-2020 | 3,253,000 | 214,545 | 3,467,545 |
| Community Disaster Loans | 2011 | 185,468 | 326,092 | 511,560 |
| | 2012 | 473,496 | 79,167 | 552,663 |
| | 2013 | 509,234 | 43,429 | 552,663 |
| | 2014 | 522,966 | 29,697 | 552,663 |
| | 2015 | 537,070 | 15,593 | 552,663 |
| | 2016-2020 | 39,986 | 1,113 | 41,099 |
| Revenue Bonds | 2011 | 67,000 | 30,277 | 97,277 |
| | 2012 | 68,000 | 24,475 | 92,475 |
| | 2013 | 70,000 | 24,539 | 94,539 |
| | 2014 | 72,000 | 21,415 | 93,415 |
| | 2015 | 74,000 | 14,559 | 88,559 |
| | 2016-2020 | 234,000 | 39,360 | 273,360 |
| Total | | \$37,895,220 | \$9,121,002 | \$47,016,222 |

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

Fire Protection District No. 1 entered into a cooperative endeavor agreement with the City of Slidell on August 13, 2003 whereby the District receives use of the City's communication system and radios. Under the agreement, beginning July 1, 2004, the District was obligated to make ten annual payments of \$55,179 for a total of \$551,791 for its share of the system and radios. Additionally, the District is required to make annual payments for maintenance beginning July 1, 2005. The first three payments were set at \$14,208. Beginning July 1, 2008, the payment will be based on the City's renegotiated maintenance contract. The financial statements include an asset and an obligation for the district's share in the system. The asset will be amortized over 10 years. Amortization for the year ended December 31, 2010 is \$55,179 and the balance due is \$165,538. The maintenance contract expense will be expensed annually.

Fire Protection District No. 13 borrowed \$147,690 on August 27, 2004 at an interest rate of 5.00% from a bank secured by a fire truck with a carrying value of \$115,572. The note requires annual payments of \$24,891 beginning May 1, 2005 and with the final payment on May 1, 2011. The balance due as of December 31, 2010 is \$23,776, which is current.

Community Disaster Loans

Payments of principal and interest on the loans were deferred until the end of the original five-year term. Fire Protection District No. 1 has been forgiven of this loan, while all other agencies reported herein are awaiting a decision on their appeals of the denial of forgiveness. Payment terms included are those re-negotiated with FEMA prior to the end of the original five-year term.

V. OTHER INFORMATION

A. Risk Management

The Parish is covered for its liability exposures by several policies of insurance with varying self-insured retentions (SIR) and/or deductibles. These policies provide the Parish with an excess layer of coverage in order to limit its potential exposure. Overall, the minimum limit per occurrence for any parish related liability exposure is \$1,000,000, including those claims filed under worker's compensation. The general and auto liability policies each have a \$100,000 SIR, per occurrence; employee benefit plans administration liability has a \$100,000 SIR each wrongful act. During 2010, the Parish's maximum liability exposure within the self-insured retentions was \$750,000 for general, auto and employee benefit plans administration. The worker's compensation liability has a \$300,000 SIR per accident; and a \$25,000 SIR applies for each wrongful act to both the public entity employment practices liability and the public entity management liability.

Risks of loss are accounted for and financed through internal service funds. The financial statements reflect an accrual for this maximum exposure, net of claims paid, of \$2,553,250. Under the Parish's worker's compensation policy, the maximum exposure through the period ended December 31, 2010 was \$1,129,307. The financial statements reflect an accrual of \$84,153 for worker's compensation claims, and management believes this amount is adequate to cover all open claims and known incidents at December 31, 2010. The liabilities for claims under the Parish's self-insurance funds are based primarily on actual estimates of the amounts needed to pay prior and current year claims and to establish a reserve for incurred but not reported claims.

Changes in the aggregate liabilities for claims in 2009 and 2010 were as follows:

| | 2009 | 2010 |
|----------------------------------|-------------|-------------|
| Unpaid claims, beginning of year | \$2,637,403 | \$2,637,403 |
| Incurred claims | 311,858 | 268,341 |
| Claim payments | (311,858) | (268,341) |
| Unpaid claims, end of year | \$2,637,403 | \$2,637,403 |

Of the \$2,637,403 in unpaid claims, \$584,153 is considered current and \$2,053,250 is considered long-term.

B. Related Party Transactions

Primary Government and St. Tammany Parish Sheriff's Office

In 1998, the primary government issued general obligation sales tax bonds in the amount of \$18,900,000 in order to finance an addition to the St. Tammany Parish Jail and to fund the operations of the jail. During 2006, the Parish issued refunding bonds in the amount of \$12,275,000 in order to take advantage of lower interest rates. These issues are funded by a one-quarter of one (1%) percent sales tax. The Parish entered into an intergovernmental agreement (the Agreement)

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

effective April 6, 2004, with the St. Tammany Parish Sheriff's Office that requires the proceeds of the sales tax to be deposited into the Sheriff's Sales Tax Fund. Addendums to this agreement were entered into with an effective date of May 1, 2004 and the agreement expires on December 31, 2011.

Under the Agreement, the Sheriff is to remit on the Parish's behalf, the proportionate interest and principal requirements of the bond in monthly installments. The Sheriff assumes responsibility for the feeding and keeping of prisoner expenditures of the jail, including medical care and treatment, as well as all operations, maintenance, and administration associated with the operation of the jail and the buildings that house the jail.

Primary Government and St. Tammany Parish Communications District No. 1

On April 29, 2004, St. Tammany Parish Government and St. Tammany Parish Communications District No. 1 entered into an intergovernmental agreement whereby the Communications District would have use of a portion of a parish building. The term of the agreement is for four years beginning May 1, 2004, with the option to renew for ten additional four-year periods. The District exercised their first option to renew extending the term to May 1, 2012. The District will pay monthly its portion of the operating costs of the building.

Primary Government and St. Tammany Parish Coroner

On November 16, 2007, St. Tammany Parish Government and the St. Tammany Parish Coroner entered into a cooperative endeavor agreement. The Parish levies an Ad Valorem tax that is dedicated for funding of the Coroner's office. Under the agreement, the Coroner receives the proceeds from this tax directly from the tax collector, less any amount needed to make all payments with respect to any bonds or debt obligations issued by the Parish secured by this tax. The agreement is in effect until the final payment is made for all bonds or other debt obligations issued by the Parish and secured by and payable from the Coroner tax.

Primary Government and St. Tammany Parish Drainage District No. 4

In December of 2006, St. Tammany Parish Government and Drainage District No. 4 entered into a cooperative endeavor agreement whereby the Parish was authorized to loan the District up to \$20,000 towards levee certification work. As of December 31, 2010, the amount due to the Parish is \$17,856. The District is required to repay the loan when excess funds become available.

St. Tammany Parish Communications District No. 1 and the St. Tammany Parish Sheriff

In 2009, the District completed its obligation to the St. Tammany Parish Sheriff set forth in the Inter-governmental Agreement signed May 12, 2003, whereby, the District reimbursed the Sheriff \$400,000 per year for the operation and maintenance of the 800MHz EDACS Communication System. In 2010, an addendum was signed by both parties to extend the EDACS Communications System Inter-governmental Agreement until June 30, 2011. In 2011, the District will pay the Sheriff \$350,000.

St. Tammany Parish Communications District No. 1 and Fire Protection District No. 12

On May 21, 2007, the STP Communications District No. 1 and Fire Protection District No. 12 entered into an inter-governmental agreement whereby the Communications District will pay Fire District No. 12 an annual sum of \$300,000 for providing dispatchers to respond to E-911 calls reporting a fire or in the need for emergency medical assistance. The term of this agreement is five years from the date of execution with an automatic renewal unless there is an objection from either party. On December 31, 2009, an addendum to the aforementioned agreement was made and entered into by both parties to increase the fee payable by the Communications District by 5%. This increase is limited to the calendar year 2010.

C. Subsequent Events

The Primary Government

FEMA denied the Parish's request for cancellation of their Community Disaster Loan on January 10, 2011. The Parish has filed an appeal and is gathering additional information to support their argument for forgiveness.

D. Contingencies

The Parish is responsible for the post-closure care costs associated with a municipal solid waste landfill which was closed on December 20, 1991. According to the EPA, this responsibility will continue for thirty years from the date of closure. The probability of additional environmental clean up or post-closure care costs is unlikely, and therefore no liability has

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

been recorded. The Parish does appropriate funds yearly in the public health fund for any expenditure that may be needed. In 2010, the Parish budgeted \$3,000 and no expenditures were incurred.

E. Extraordinary Event

Fire Protection District No. 1

Fire Protection District No. 1 was forgiven of its entire Community Disaster Loan in the amount of \$5,145,439.

F. Post-employment Benefits

Plan Description. St. Tammany Parish Government's medical benefits are provided through an insured medical plan and are made available to employees upon actual retirement. The plan is a single-employer defined benefit plan.

The employer pays only for the employee or retiree (not dependents) medical coverage. The employer pays 100% of the employee coverage before retirement and a percentage of the retiree coverage varying depending on years of service at retirement (25% for 10-15 years; 50% for 15-20 years; and, 75% for 20 years or more). The retirement eligibility (D.R.O.P. entry) provisions are as follows: the earliest of 30 years of service; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. Complete plan provisions are contained in the official plan documents.

Contribution Rates. Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Fund Policy. Until 2008, St. Tammany Parish Government recognized the cost of providing post-employment medical benefits (St. Tammany Parish Government's portion of the retiree medical benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2008, 2009 and 2010, respectively, St. Tammany Parish Government's portion of health care funding cost for retired employees totaled \$90,194, \$85,361 and \$97,042.

Effective with the Fiscal Year beginning January 1, 2008, St. Tammany Parish Government implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB 45).

Annual Required Contribution. St. Tammany Parish Government's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The total ARC for the fiscal year beginning January 1, 2010 is \$708,820, as set forth below:

| | |
|------------------------------------|----------------|
| | <u>Medical</u> |
| Normal cost | \$294,324 |
| 30-year UAL amortization | 414,496 |
| Annual required contribution (ARC) | \$708,820 |

Net Post-employment Benefit Obligation. The table below shows St. Tammany Parish Government's Net Other Post-employment Benefit (OPEB) Obligation for fiscal year ending December 31, 2010:

| | |
|--|----------------|
| | <u>Medical</u> |
| Beginning Net OPEB Obligation 1/1/2010 | \$1,017,968 |
| Annual required contribution | 708,820 |
| Interest on Net OPEB Obligation | 39,801 |
| ARC Adjustment | (57,543) |
| OPEB Cost | 691,078 |
| Contribution | 0 |
| Current year retiree premium | (97,042) |
| Change in Net OPEB Obligation | 594,036 |
| Ending Net OPEB Obligation 12/31/2010 | \$1,612,004 |

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

The following table shows St. Tammany Parish Government's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset):

| Post Employment Benefit | Fiscal Year Ended | Annual OPEB Cost | Percentage of Annual Cost Contributed | Net PEB Liability |
|--------------------------------|--------------------------|-------------------------|--|--------------------------|
| Medical | December 31, 2008 | \$580,473 | 15.53% | \$490,279 |
| Medical | December 31, 2009 | 613,050 | 13.90 | 1,017,968 |
| Medical | December 31, 2010 | 691,078 | 14.04 | 1,612,004 |

Funded Status and Funding Progress. In the fiscal year ending December 31, 2010, St. Tammany Parish Government made no contributions to its post employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. As of January 1, 2010, the most recent valuation, the Actuarial Accrued Liability (AAL) was \$7,167,424, which is defined as that portion, as determined by a particular actuarial cost method (St. Tammany Parish Government uses the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year 2010, the entire actuarial accrued liability of \$7,167,424 was unfunded.

| | | | |
|---|----|------------------|---------|
| Actuarial Accrued Liability (AAL) | \$ | 7,167,424 | Medical |
| Actuarial Value of Plan Assets | | 0 | |
| Unfunded Act. Accrued Liability (UAAL) | | <u>7,167,424</u> | |
| Funded Ratio (Act. Val. Assets/AAL) | | 0% | |
| | | | |
| Covered Payroll (active plan members) | \$ | 18,505,419 | |
| UAAL as a percentage of covered payroll | | | 39% |

Actuarial Methods and Assumptions. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by St. Tammany Parish Government and its employee plan members) at the time of the valuation and on the pattern of sharing costs between St. Tammany Parish Government and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between St. Tammany Parish Government and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method. The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Turnover Rate. An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 5%. The rates for each age are below:

| <u>Age</u> | <u>Percent Turnover</u> |
|------------|-------------------------|
| 18 - 25 | 6.0% |
| 26 - 40 | 4.0% |
| 41 - 54 | 3.0% |
| 55+ | 2.0% |

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

Post employment Benefit Plan Eligibility Requirements. Based on past experience, it has been assumed that entitlement to benefits will commence three years after satisfaction of the eligibility provisions. The three year delay is to accommodate the D.R.O.P. period. Medical benefits are provided to employees upon actual retirement. The retirement eligibility (D.R.O.P. entry) provisions are as follows: the earliest of 30 years of service; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. Complete plan provisions are contained in the official plan documents. Entitlement to benefits continues through Medicare to death.

Investment Return Assumption (Discount Rate). GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long term return of a balanced and conservative investment portfolio under professional management.

Health Care Cost Trend Rate. The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration (www.cms.hhs.gov). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

Mortality Rate. The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is a published mortality table which was designed to be used in determining the value of accrued benefits in defined benefit pension plans.

Method of Determining Value of Benefits. The "value of benefits" has been assumed to be the portion of the premium after the retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The medical rates provided are "blended" rates for active and retired prior to Medicare eligibility. We have, therefore, estimated the total "unblended" rates as required by GASB 45 for valuation purposes to be 130% of the blended rates prior to Medicare eligibility. The appropriate percentage of the blended rate paid by the retiree (one minus the percentage paid by the employer) was then deducted from the gross unblended rate to determine the resulting employer contribution. After Medicare eligibility at age 65, the rates provided are "unblended" rates, as mandated by GASB 45, and vary by five-year age brackets from \$346.64 monthly for ages 66 to 69 up to \$512.04 monthly for ages over 85. It has been assumed that 50% of retirees would decline coverage upon Medicare eligibility (typically at age 65) because of the premium size required of the retiree.

G. Other Post-Employment Benefits

The Parish provides a Post-employment Health Plan (the Plan) for employees hired by the Parish. The Plan provides for individual employee accounts, in which the funds within these accounts can be used for post-employment medical premiums and expenses.

Employees with three or more years of service who resign or retire are paid for one-third of their accumulated sick time. An employee with ten or more years of service who resigns or retires, the remaining two-thirds of sick leave is deposited into individual employee accounts for post-employment health costs. At December 31, 2010, the estimated liability associated with post-employment health benefits is \$682,550, and is recognized in the Post-employment Health Plan internal service fund.

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

H. Retirement Systems

Plan Description. Substantially all employees of the financial reporting entity are members of one of the following cost-sharing, multiple-employer defined benefit pension plans, each administered by separate board of trustees:

| Entity | Retirement System |
|-----------------------------------|---|
| St. Tammany Parish Council | Parochial Employees' Retirement System (Parochial Plan A) |
| St. Tammany Parish Coroner | Parochial Employees' Retirement System (Parochial Plan A) |
| St. Tammany Parish Library | Parochial Employees' Retirement System (Parochial Plan A) |
| Recreation District No. 1 | Parochial Employees' Retirement System (Parochial Plan A) |
| Mosquito Abatement District No. 2 | Parochial Employees' Retirement System (Parochial Plan A) |
| Communication District No. 1 | Parochial Employees' Retirement System (Parochial Plan A) |
| Fire Protection Districts | Louisiana Firefighters' Retirement System (Firefighters) |

Employee Eligibility Requirements:

Parochial Plan A

All employees working at least twenty-eight hours per week and all elected Parish officials are eligible to participate.

Firefighters

All full-time firefighters employed by a municipality, Parish, or fire protection district that did not enact an ordinance before January 1, 1980, exempting itself from participation are required to participate.

Retirement Benefits:

| Plan | Minimum Age | Years of Service | Factor | Percentage of Final Average Salary |
|------------------|-------------|------------------|--------|------------------------------------|
| Parochial Plan A | 65 | 7 | 3% | 21% |
| | 60 | 10 | 3% | 30% |
| | 55 | 25 | 3% | 75% |
| | Any Age | 30 | 3% | 90% |
| Firefighters | 55 | 12 | 3.33% | 40% |
| | 50 | 20 | 3.33% | 67% |
| | Any Age | 25 | 3.33% | Not to exceed 100% |

Final-average salary is the employee's average salary over the thirty-six consecutive or joined months that produce the highest average. Each of the pension plans also provides death and disability benefits. Benefits are established or amended by state statute.

Each retirement system issues an annual publicly available financial report that includes financial statements and required supplementary information. These reports may be obtained by writing or calling the particular retirement system. The following is the mailing address and phone number for each retirement system:

- Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619 (225) 928-1361
- Louisiana Firefighters' Retirement System, Post Office Box 94095, Baton Rouge, Louisiana 70804-9095 (225) 925-4060

Actuarial Methods: The Parochial Employees' Retirement System, Plan A uses the Frozen Attained Age Normal Cost Method to calculate the funding requirements for Plan A. The Firefighter's Retirement System of Louisiana uses the Entry Age Actuarial Cost Method to calculate funding requirements.

Funding Policy. State statute requires covered employees to contribute a percentage of their salaries to the pension plans. As provided by R.S. 11:103, the employer contributions are determined by an actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The required contribution rates by retirement system follow:

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

Parochial Employees' Retirement System. Under Plan A, members are required by state statute to contribute 9.5% of their annual covered salary and the employer is required to contribute at an actuarially determined rate. The rate for 2010 was 15.75% of annual covered payroll. Contributions to the retirement system also include one-fourth of 1% of taxes shown to be collectible by the tax rolls of each Parish. The following table details the employer's contributions to the retirement system under Plan A for the last three years, which equals the required contributions for each year.

| Entity | 2010 | 2009 | 2008 |
|-----------------------------------|-------------|-------------|-------------|
| St. Tammany Parish Government | \$2,914,608 | \$2,082,458 | \$2,057,391 |
| St. Tammany Parish Coroner | 239,792 | 153,068 | 161,813 |
| St. Tammany Parish Library | 450,174 | 336,340 | 319,032 |
| Recreation District No. 1 | 167,285 | 130,192 | 102,835 |
| Recreation District No. 11 | 6,512 | - | - |
| Mosquito Abatement District No. 2 | 177,634 | 133,936 | 128,922 |
| Communications District No. 1 | 52,985 | 38,614 | 38,738 |

Louisiana Firefighters' Retirement System. Plan members are required by state statute to contribute 8% of their annual covered salary and the Fire Protection Districts are required to contribute at an actuarially determined rate. The rate for 2010 was 21.5% of annual covered payroll.

The following table details each Fire Protection District's contribution for the last three years, which equals the required contributions for each year.

| Fire Protection District No. | 2010 | 2009 | 2008 |
|--|-------------|-------------|-------------|
| No. 1 | \$1,487,976 | \$1,191,396 | \$1,167,599 |
| No. 2 | 203,367 | 117,816 | 92,741 |
| No. 3 | 136,835 | 90,901 | 84,025 |
| No. 4 | 1,569,654 | 1,154,638 | 1,154,850 |
| No. 5 | 13,697 | 6,481 | 5,184 |
| No. 6 No employees | - | - | - |
| No. 7 Does not participate | - | - | - |
| No. 8 | 90,675 | 56,303 | 34,375 |
| No. 9 | 67,139 | 34,405 | 24,510 |
| No. 11 Part of social security retirement system | - | - | - |
| No. 12 | 410,601 | 289,814 | 279,727 |
| No. 13 Does not participate | - | - | - |

I. Recently Issued Accounting Pronouncements Not Yet Adopted

The Governmental Accounting Standards Board has issued several Statements not yet implemented by the Parish. The Statements, which may impact the Parish, are as follows:

Statement No. 54 – Fund Balance Reporting and Governmental Fund Type Definitions – The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2010.

Statement No. 59 – Financial Instruments Omnibus – The objective of this Statement is to update and improve existing standards regarding financial reporting and disclosure requirements of certain financial instruments and external investment pools for which significant issues have been identified in practice. The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2010.

Statement No. 61 – The Financial Reporting Entity: Omnibus an Amendment of GASB Statements No. 14 and No. 34 – The objective of this Statement is to improve financial reporting for a governmental reporting entity. The requirements of Statement No. 14, The Financial Reporting Entity, and the related financial reporting requirements of Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments, were

ST. TAMMANY PARISH GOVERNMENT
Notes to the Financial Statements 2010

amended to better meet user needs and to address reporting entity issues that have arisen since the issuance of those Statements. The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2012.

Statement No. 62 – Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements – The objective of this Statement is to incorporate into the GASB’s authoritative literature certain accounting and financial reporting guidance that is included in the following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements:

1. Financial Accounting Standards Board (FASB) Statements and Interpretations
2. Accounting Principles Board Opinions
3. Accounting Research Bulletins of the American Institute of Certified Public Accountants Committee on Accounting Procedure

This Statement also supersedes Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting*, thereby eliminating the election provided in paragraph 7 of that Statement for enterprise funds and business-type activities to apply post-November 30, 1989 FASB Statements and Interpretations that do not conflict with or contradict GASB pronouncements. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2011.

**REQUIRED
SUPPLEMENTARY
INFORMATION**

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
General Fund (010)
For the Year Ended December 31, 2010

| | Original Budget | Final Budget | Actual Amounts Budgetary Basis | Variance with Final Budget- Positive (Negative) | Actual Amounts GAAP Basis | Actual Budgetary Basis to GAAP Differences Over (Under) |
|--|---------------------|---------------------|---|---|---------------------------------|---|
| Revenues | | | | | | |
| Taxes: | | | | | | |
| Ad valorem | \$ 3,813,211 | \$ 3,813,211 | \$ 4,038,196 | \$ 224,985 | \$ 4,038,196 | \$ - |
| Other taxes, penalties, interest, etc. | 2,156,500 | 2,156,500 | 2,012,801 | (143,699) | 2,012,801 | - |
| Licenses | 2,935,300 | 2,935,300 | 2,925,350 | (9,950) | 2,925,350 | - |
| Permits | 1,560,000 | 1,560,000 | 1,349,307 | (210,693) | 1,349,307 | - |
| Intergovernmental revenues: | | | | | | |
| Other federal funds | 135,000 | 135,000 | 70,434 | (64,566) | 70,434 | - |
| State funds: | | | | | | |
| State revenue sharing | 317,941 | 317,941 | 292,125 | (25,816) | 292,125 | - |
| Other state funds | 4,000 | 4,000 | 5,085 | 1,085 | 5,085 | - |
| Fees, charges and commissions for services | 592,850 | 592,850 | 528,761 | (64,089) | 528,761 | - |
| Fines and forfeitures | 35,100 | 35,100 | 62,787 | 27,687 | 62,787 | - |
| Other revenues | 490,800 | 534,800 | 496,924 | (37,876) | 496,924 | - |
| Total Revenues | <u>12,040,702</u> | <u>12,084,702</u> | <u>11,781,770</u> | <u>(302,932)</u> | <u>11,781,770</u> | <u>-</u> |
| Expenditures | | | | | | |
| Planning | 951,597 | 951,597 | 884,357 | 67,240 | 883,357 | (1,000) |
| Permits | 1,317,787 | 1,277,787 | 1,248,485 | 29,302 | 1,247,485 | (1,000) |
| Government Access | 641,282 | 666,377 | 613,798 | 52,579 | 582,767 | (31,031) |
| Building Maintenance | 209,106 | 209,106 | 200,687 | 8,419 | 200,687 | - |
| Fairgrounds | 49,250 | 49,250 | 46,556 | 2,694 | 46,556 | - |
| 22nd Judicial District Court | 1,977,910 | 1,977,910 | 1,936,089 | 41,821 | 1,936,089 | - |
| Ward Courts | 196,468 | 204,568 | 200,980 | 3,588 | 200,980 | - |
| District Attorney | 1,822,691 | 2,064,036 | 2,041,052 | 22,984 | 2,041,052 | - |
| Clerk of Court | 130,067 | 140,067 | 133,599 | 6,468 | 133,599 | - |
| Registrar of Voters | 244,161 | 244,161 | 222,478 | 21,683 | 222,478 | - |
| Tax Assessor | 49,719 | 49,719 | 45,248 | 4,471 | 45,248 | - |
| Sheriff | 60,000 | 66,708 | 66,708 | - | 66,708 | - |
| Parish Jail | 99,000 | 99,000 | 76,934 | 22,066 | 76,934 | - |
| Legal | 622,449 | 522,449 | 417,840 | 104,609 | 416,840 | (1,000) |
| Code Enforcement | 596,656 | 562,655 | 555,797 | 6,858 | 554,797 | (1,000) |
| Economic Development | 51,583 | 55,798 | 55,794 | 4 | 54,794 | (1,000) |
| Veterans Affairs | 86,410 | 86,410 | 85,408 | 1,002 | 85,408 | - |
| Camp Salmen | 131,500 | 131,500 | 131,372 | 128 | 131,372 | - |
| Greater St. Tammany Airport | 81,443 | 125,443 | 99,598 | 25,845 | 99,598 | - |
| General expenditures | 4,400,820 | 4,536,943 | 4,519,405 | 17,538 | 4,310,069 | (209,336) |
| Total Expenditures | <u>13,719,899</u> | <u>14,021,484</u> | <u>13,582,185</u> | <u>439,299</u> | <u>13,336,818</u> | <u>(245,367)</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(1,679,197)</u> | <u>(1,936,782)</u> | <u>(1,800,415)</u> | <u>136,367</u> | <u>(1,555,048)</u> | <u>(245,367)</u> |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | 933,788 | 1,080,788 | 1,080,849 | 61 | 1,080,849 | - |
| Transfers out | - | - | - | - | (245,367) | 245,367 |
| Total Other Financing Sources (Uses) | <u>933,788</u> | <u>1,080,788</u> | <u>1,080,849</u> | <u>61</u> | <u>835,482</u> | <u>245,367</u> |
| Net Change in Fund Balance | <u>(745,409)</u> | <u>(855,994)</u> | <u>(719,566)</u> | <u>136,428</u> | <u>(719,566)</u> | <u>-</u> |
| Fund Balance - beginning | <u>6,721,800</u> | <u>6,721,800</u> | <u>6,721,800</u> | <u>-</u> | <u>6,721,800</u> | <u>-</u> |
| Fund Balance - ending | <u>\$ 5,976,391</u> | <u>\$ 5,865,806</u> | <u>\$ 6,002,234</u> | <u>\$ 136,428</u> | <u>\$ 6,002,234</u> | <u>\$ -</u> |

NOTE: See Schedule 7 in the Notes to Required Supplementary Information Section for a reconciliation of Budgetary Comparison and Statement of Revenues, Expenditures and Changes in Fund Balances.

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
St. Tammany Parish Library Fund (013)
For the Year Ended December 31, 2010

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual Amounts Budgetary Basis</u> | <u>Variance with Final Budget- Positive (Negative)</u> | <u>Actual Amounts GAAP Basis</u> | <u>Actual Budgetary Basis to GAAP Differences Over (Under)</u> |
|---|----------------------------|---------------------|---|--|--|--|
| Revenues | \$ 8,091,912 | \$ 8,515,181 | \$ 8,515,181 | \$ - | \$ 8,515,181 | \$ - |
| Expenditures | <u>8,091,912</u> | <u>14,818,349</u> | <u>14,818,349</u> | <u>-</u> | <u>14,419,555</u> | <u>398,794</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>-</u> | <u>(6,303,168)</u> | <u>(6,303,168)</u> | <u>-</u> | <u>(5,904,374)</u> | <u>398,794</u> |
| Other Financing Sources (Uses) | | | | | | |
| Transfers out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(398,794)</u> | <u>(398,794)</u> |
| Net Change in Fund Balance | <u>-</u> | <u>(6,303,168)</u> | <u>(6,303,168)</u> | <u>-</u> | <u>(6,303,168)</u> | <u>-</u> |
| Fund Balance - beginning | <u>6,303,168</u> | <u>6,303,168</u> | <u>6,303,168</u> | <u>-</u> | <u>6,303,168</u> | <u>-</u> |
| Fund Balance - ending | <u>\$ 6,303,168</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
Parish Road Maintenance Fund (015)
For the Year Ended December 31, 2010

| | Original Budget | Final Budget | Actual Amounts Budgetary Basis | Variance with Final Budget- Positive (Negative) | Actual Amounts GAAP Basis | Actual Budgetary Basis to GAAP Differences Over (Under) |
|--|----------------------|----------------------|---|--|---------------------------------|---|
| Revenues | | | | | | |
| Sales and use tax | \$ 32,998,500 | \$ 32,998,500 | \$ 33,141,827 | \$ 143,327 | \$ 33,141,827 | \$ - |
| Other taxes, penalties, interest, etc. | 15,500 | 15,500 | 21,394 | 5,894 | 21,394 | - |
| Federal and state grants | 30,000 | 30,000 | 27,500 | (2,500) | 27,500 | - |
| State road fund | 1,500,000 | 1,500,000 | 1,441,141 | (58,859) | 1,441,141 | - |
| Fees, charges, and commissions for services | - | - | 177,427 | 177,427 | 177,427 | - |
| Investment earnings | 320,000 | 320,000 | 189,722 | (130,278) | 189,722 | - |
| Miscellaneous revenues | 20,000 | 20,000 | - | (20,000) | - | - |
| Total Revenues | 34,884,000 | 34,884,000 | 34,999,011 | 115,011 | 34,999,011 | - |
| Expenditures | | | | | | |
| General maintenance | 5,938,478 | 6,211,978 | 4,620,021 | 1,591,957 | 4,620,021 | - |
| Airport maintenance area | 606,985 | 697,333 | 496,586 | 200,747 | 496,586 | - |
| Brewster maintenance area | 465,366 | 498,222 | 346,769 | 151,453 | 346,769 | - |
| Bush maintenance area | 465,340 | 498,265 | 385,349 | 112,916 | 385,349 | - |
| Covington maintenance area | 806,516 | 851,348 | 652,877 | 198,471 | 652,877 | - |
| Fritchie North maintenance area | 325,727 | 365,481 | 286,376 | 79,105 | 286,376 | - |
| Fritchie South maintenance area | 731,173 | 759,042 | 554,176 | 204,866 | 554,176 | - |
| Hickory maintenance area | 479,438 | 565,021 | 428,788 | 136,233 | 428,788 | - |
| Hwy 59 maintenance area | 694,741 | 735,917 | 433,843 | 302,074 | 433,843 | - |
| Keller maintenance area | 661,300 | 725,665 | 596,375 | 129,290 | 596,375 | - |
| Willie Road maintenance area | 563,415 | 615,915 | 500,433 | 115,482 | 500,433 | - |
| Vehicle maintenance | 3,716,656 | 3,949,138 | 3,288,187 | 660,951 | 3,288,187 | - |
| Trace maintenance | 1,024,473 | 1,252,708 | 944,409 | 308,299 | 904,409 | (40,000) |
| Trace security | 94,046 | 94,045 | 93,498 | 547 | 93,498 | - |
| Engineering - Roads | - | 542,700 | 511,972 | 30,728 | 511,972 | - |
| General expenditures | 22,805,779 | 23,141,871 | 21,797,119 | 1,344,752 | 8,077,427 | (13,719,692) |
| Total Expenditures | 39,379,433 | 41,504,649 | 35,936,778 | 5,567,871 | 22,177,086 | (13,759,692) |
| Excess (Deficiency) of Revenues Over Expenditures | (4,495,433) | (6,620,649) | (937,767) | 5,682,882 | 12,821,925 | (13,759,692) |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | 75,000 | 75,000 | 399,838 | 324,838 | 399,838 | - |
| Transfers out | - | - | - | - | (13,759,692) | 13,759,692 |
| Total Other Financing Sources (Uses) | 75,000 | 75,000 | 399,838 | 324,838 | (13,359,854) | 13,759,692 |
| Net Change in Fund Balance | (4,420,433) | (6,545,649) | (537,929) | 6,007,720 | (537,929) | - |
| Fund Balance - beginning | 18,511,798 | 18,511,798 | 18,511,798 | - | 18,511,798 | - |
| Fund Balance - ending | \$ 14,091,365 | \$ 11,966,149 | \$ 17,973,869 | \$ 6,007,720 | \$ 17,973,869 | \$ - |

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
St. Tammany Parish Jail Fund (034)
For the Year Ended December 31, 2010

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual Amounts Budgetary Basis</u> | <u>Variance with Final Budget- Positive (Negative)</u> | <u>Actual Amounts GAAP Basis</u> | <u>Actual Budgetary Basis to GAAP Differences Over (Under)</u> |
|---------------------------------------|----------------------------|---------------------|---|--|--|--|
| Revenues | | | | | | |
| Sales and use tax | \$ 9,500,000 | \$ 9,140,000 | \$ 9,132,809 | \$ (7,191) | \$ 9,132,809 | \$ - |
| Expenditures | <u>9,500,000</u> | <u>9,140,000</u> | <u>9,132,809</u> | <u>7,191</u> | <u>7,615,509</u> | <u>1,517,300</u> |
| Excess of Revenues Over Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,517,300</u> | <u>1,517,300</u> |
| Other Financing Sources (Uses) | | | | | | |
| Transfers out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(1,517,300)</u> | <u>(1,517,300)</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balance - beginning | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balance - ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Justice Complex Fund (037)
For the Year Ended December 31, 2010

| | Original Budget | Final Budget | Actual Amounts Budgetary Basis | Variance with Final Budget- Positive (Negative) | Actual Amounts GAAP Basis | Actual Budgetary Basis to GAAP Differences Over (Under) |
|---|--------------------|--------------|---|--|---------------------------------|--|
| Revenues | \$ 9,601,000 | \$ 9,241,000 | \$ 9,206,765 | \$ (34,235) | \$ 9,206,765 | \$ - |
| Expenditures | 9,722,086 | 9,722,086 | 8,953,597 | 768,489 | 4,767,709 | 4,185,888 |
| Excess (Deficiency) of Revenues Over Expenditures | (121,086) | (481,086) | 253,168 | 734,254 | 4,439,056 | 4,185,888 |
| Other Financing Sources (Uses) | | | | | | |
| Transfers out | - | - | - | - | (4,185,888) | (4,185,888) |
| Net Change in Fund Balance | (121,086) | (481,086) | 253,168 | 734,254 | 253,168 | - |
| Fund Balance - beginning | 5,923,795 | 5,923,795 | 5,923,795 | - | 5,923,795 | - |
| Fund Balance - ending | \$ 5,802,709 | \$ 5,442,709 | \$ 6,176,963 | \$ 734,254 | \$ 6,176,963 | \$ - |

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
St. Tammany Parish Coroner Fund (039)
For the Year Ended December 31, 2010

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual Amounts Budgetary Basis</u> | <u>Variance with Final Budget- Positive (Negative)</u> | <u>Actual Amounts GAAP Basis</u> | <u>Actual Budgetary Basis to GAAP Differences Over (Under)</u> |
|---|----------------------------|---------------------|---|--|--|--|
| Revenues | \$ 5,124,786 | \$ 5,397,924 | \$ 5,397,924 | \$ - | \$ 5,397,924 | \$ - |
| Expenditures | <u>5,124,786</u> | <u>10,101,131</u> | <u>10,101,131</u> | <u>-</u> | <u>9,076,156</u> | <u>1,024,975</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>-</u> | <u>(4,703,207)</u> | <u>(4,703,207)</u> | <u>-</u> | <u>(3,678,232)</u> | <u>1,024,975</u> |
| Other Financing Sources (Uses) | | | | | | |
| Transfers out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(1,024,975)</u> | <u>(1,024,975)</u> |
| Net Change in Fund Balance | <u>-</u> | <u>(4,703,207)</u> | <u>(4,703,207)</u> | <u>-</u> | <u>(4,703,207)</u> | <u>-</u> |
| Fund Balance - beginning | <u>4,703,207</u> | <u>4,703,207</u> | <u>4,703,207</u> | <u>-</u> | <u>4,703,207</u> | <u>-</u> |
| Fund Balance - ending | <u>\$ 4,703,207</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |



**NOTES TO REQUIRED
SUPPLEMENTARY
INFORMATION**

ST. TAMMANY PARISH, LOUISIANA
Reconciliation of Expenditures Between Budgetary Comparison and
Statement of Revenues and Expenditures
General Fund (010)
For the Year Ended December 31, 2010

| | General Government | | | | |
|------------------------------|---------------------------|---------------------|-------------------|---------------------------------|--------------------------------|
| | <u>Legislative</u> | <u>Judicial</u> | <u>Elections</u> | <u>Financial Administration</u> | <u>Other- Unclassified</u> |
| Expenditures: | | | | | |
| Planning | \$ - | \$ - | \$ - | \$ - | \$ 883,357 |
| Permits | - | - | - | - | - |
| Government Access | - | - | - | - | 572,767 |
| Building Maintenance | - | - | - | - | 200,687 |
| Fairgrounds | - | - | - | - | - |
| 22nd Judicial District Court | - | 1,936,089 | - | - | - |
| Ward Courts | - | 200,980 | - | - | - |
| District Attorney | - | 2,041,052 | - | - | - |
| Clerk of Court | - | 133,599 | - | - | - |
| Registrar of Voters | - | - | 222,478 | - | - |
| Tax Assessor | - | - | - | 45,248 | - |
| Sheriff | - | - | - | - | - |
| Parish Jail | - | - | - | - | - |
| Legal | - | - | - | - | 416,840 |
| Code Enforcement | - | - | - | - | - |
| Economic Development | - | - | - | - | - |
| Veterans Affairs | - | - | - | - | - |
| Camp Salmen | - | - | - | - | - |
| Greater St. Tammany Airport | - | - | - | - | 99,598 |
| General Expenditures | <u>3,690,920</u> | <u>23,313</u> | <u>3,701</u> | <u>546,349</u> | <u>15,786</u> |
| Total Expenditures | <u>\$ 3,690,920</u> | <u>\$ 4,335,033</u> | <u>\$ 226,179</u> | <u>\$ 591,597</u> | <u>\$ 2,189,035</u> |

SCHEDULE 7

| <u>Public Safety</u> | <u>Health and Welfare</u> | <u>Culture-Recreation</u> | <u>Economic Development</u> | <u>Capital Outlay</u> | <u>Total</u> |
|----------------------|---------------------------|---------------------------|-----------------------------|-----------------------|----------------------|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ 883,357 |
| 1,247,485 | - | - | - | - | 1,247,485 |
| - | - | - | - | 10,000 | 582,767 |
| - | - | - | - | - | 200,687 |
| - | - | 46,556 | - | - | 46,556 |
| - | - | - | - | - | 1,936,089 |
| - | - | - | - | - | 200,980 |
| - | - | - | - | - | 2,041,052 |
| - | - | - | - | - | 133,599 |
| - | - | - | - | - | 222,478 |
| - | - | - | - | - | 45,248 |
| 66,708 | - | - | - | - | 66,708 |
| 76,934 | - | - | - | - | 76,934 |
| - | - | - | - | - | 416,840 |
| 554,797 | - | - | - | - | 554,797 |
| - | - | - | 54,794 | - | 54,794 |
| - | 85,408 | - | - | - | 85,408 |
| - | - | 131,372 | - | - | 131,372 |
| - | - | - | - | - | 99,598 |
| - | 5,000 | - | 25,000 | - | 4,310,069 |
| <u>\$ 1,945,924</u> | <u>\$ 90,408</u> | <u>\$ 177,928</u> | <u>\$ 79,794</u> | <u>\$ 10,000</u> | <u>\$ 13,336,818</u> |



NON-MAJOR
GOVERNMENTAL FUNDS

SCHEDULE 8

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Governmental Funds
December 31, 2010

| | NON-MAJOR SPECIAL REVENUE FUNDS | NON-MAJOR DEBT SERVICE FUNDS | NON-MAJOR CAPITAL PROJECT FUNDS | TOTAL NON-MAJOR GOVERNMENTAL FUNDS |
|--|--|---|--|---|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 6,372,687 | \$ 373,825 | \$ 28,323,258 | \$ 35,069,770 |
| Investments | 6,909,074 | 909,187 | 56,193,263 | 64,011,524 |
| Receivables, net of allowances for uncollectibles: | | | | |
| Ad valorem/parcel fees | 10,236,966 | - | - | 10,236,966 |
| Sales tax | 288,505 | - | - | 288,505 |
| Other receivables | 3,904,967 | 6,876 | 3,525,825 | 7,437,668 |
| Due from component units | - | - | 17,856 | 17,856 |
| Prepaid items | 2,394 | - | - | 2,394 |
| Restricted assets | - | 9,715,716 | - | 9,715,716 |
| TOTAL ASSETS | \$ 27,714,593 | \$ 11,005,604 | \$ 88,060,202 | \$ 126,780,399 |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts, salaries, and other payables | \$ 5,962,465 | \$ - | \$ 3,726,343 | \$ 9,688,808 |
| Due to other funds | 1,043,386 | - | - | 1,043,386 |
| Due to component units | - | - | - | - |
| Unearned revenue | 2,263,296 | - | - | 2,263,296 |
| Other liabilities | 810,728 | - | 315,000 | 1,125,728 |
| Total Liabilities | 10,079,875 | - | 4,041,343 | 14,121,218 |
| Fund balances: | | | | |
| Reserved for: | | | | |
| Prepaid items | 2,394 | - | - | 2,394 |
| Encumbrances | - | - | 4,736,729 | 4,736,729 |
| Debt service | - | 6,419,484 | - | 6,419,484 |
| Bond retirement | - | 4,586,120 | - | 4,586,120 |
| Unreserved, reported in: | | | | |
| Special revenue funds | 17,632,324 | - | - | 17,632,324 |
| Capital project funds | - | - | 79,282,130 | 79,282,130 |
| Total Fund Balances | 17,634,718 | 11,005,604 | 84,018,859 | 112,659,181 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 27,714,593 | \$ 11,005,604 | \$ 88,060,202 | \$ 126,780,399 |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended December 31, 2010

| | NON-MAJOR SPECIAL REVENUE FUNDS | NON-MAJOR DEBT SERVICE FUNDS | NON-MAJOR CAPITAL PROJECT FUNDS | TOTAL NON- MAJOR GOVERNMENTAL FUNDS |
|--|---------------------------------------|------------------------------------|---------------------------------------|--|
| Revenues | | | | |
| Taxes: | | | | |
| Ad valorem/parcel fees | \$ 10,508,756 | \$ - | \$ - | \$ 10,508,756 |
| Sales tax | 291,860 | - | - | 291,860 |
| Licenses and permits | 1,279,698 | - | - | 1,279,698 |
| Intergovernmental revenues: | | | | |
| Federal and state grants | 15,935,984 | - | 2,835,797 | 18,771,781 |
| State funds: | | | | |
| State revenue sharing | 104,254 | - | - | 104,254 |
| Fees and charges for services | 1,183,846 | - | 2,232,572 | 3,416,418 |
| Fines and forfeitures | 2,589,995 | - | - | 2,589,995 |
| Other revenues: | | | | |
| Investment earnings | 225,367 | 25,329 | 1,098,759 | 1,349,455 |
| Contributions | 851,734 | - | - | 851,734 |
| Total Revenues | 32,971,494 | 25,329 | 6,167,128 | 39,163,951 |
| Expenditures | | | | |
| General government: | | | | |
| Judicial | 3,332,733 | - | - | 3,332,733 |
| Other - unclassified | 118,711 | - | 70,971 | 189,682 |
| Public safety | 2,562,373 | - | 30,266 | 2,592,639 |
| Highways and streets | 4,306,001 | - | 1,823,746 | 6,129,747 |
| Sanitation | 1,716,265 | - | - | 1,716,265 |
| Health and welfare | 13,635,733 | - | 1,075,346 | 14,711,079 |
| Cultural and recreation | 438,982 | - | - | 438,982 |
| Economic development | 291,860 | - | 31,275 | 323,135 |
| Capital outlay: | | | | |
| Capital assets | 2,562,413 | - | 2,640,369 | 5,202,782 |
| Infrastructure | 1,097,672 | - | 6,873,451 | 7,971,123 |
| Debt Service: | | | | |
| Principal | - | 5,370,000 | - | 5,370,000 |
| Interest | - | 4,756,832 | - | 4,756,832 |
| Bond issuance costs | - | 5,626 | - | 5,626 |
| Total Expenditures | 30,062,743 | 10,132,458 | 12,545,424 | 52,740,625 |
| Excess (Deficiency) of Revenues Over Expenditures | 2,908,751 | (10,107,129) | (6,378,296) | (13,576,674) |
| Other Financing Sources (Uses) | | | | |
| Transfers in | 309,083 | 10,234,674 | 12,716,652 | 23,260,409 |
| Transfers out | (4,146,125) | (953) | (1,256,380) | (5,403,458) |
| Total Other Financing Sources (Uses) | (3,837,042) | 10,233,721 | 11,460,272 | 17,856,951 |
| Net Change in Fund Balance | (928,291) | 126,592 | 5,081,976 | 4,280,277 |
| Fund Balance - beginning | 18,563,009 | 10,879,012 | 78,936,883 | 108,378,904 |
| Fund Balance - ending | \$ 17,634,718 | \$ 11,005,604 | \$ 84,018,859 | \$ 112,659,181 |



NON-MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources that are restricted to expenditures for specific purposes.

STARC/Council on Aging Fund (014) accounts for the special property tax levy, which is split equally between the Council on Aging St. Tammany and authorized programs for individuals with mental retardation and/or disabled persons in the Parish.

Drainage Maintenance Fund (016) accounts for the special property tax levy for the purpose of improving and maintaining drainage within the Parish.

Public Health Fund (017) accounts for the special property tax levy for the purpose of supporting the St. Tammany Parish Health Center and related public health activities.

Economic Development Districts (018) accounts for the additional three-quarter cent sales tax levied for economic development within two separate economic development districts.

Environmental Services Fund (020) accounts for the fees collected for the review of new water and sewerage infrastructure placed in the parish and for the development of a Comprehensive Wastewater Management Plan.

St. Tammany Parish Levee District Fund (021) accounts for fees collected for the purpose of maintenance of the Levee District facility.

Jury and Witness Fund (027) accounts for court costs obtained to provide for compensation to jurors in criminal cases.

Criminal Court Fund (028) accounts for the fines and court cost fees collected on moving violations and criminal cases that are used to support expenditures for the 22nd Judicial District Court System.

22nd JDC Commissioner Fund (029) accounts for the court cost fees collected on moving violations and criminal cases that are used to support the expenses related to the Special Commissioner for the 22nd Judicial District Court.

Transportation Administration Fund (030) accounts for monies collected from the land use agreements for receipts from the lease of parish property for the purpose of capital projects of the Tammany Trace.

Law Enforcement Fund (035) accounts for the court cost fees collected on moving violations and criminal cases that are used to support the witness fees paid to off duty police officers summoned to appear in court.

Animal Services Fund (043) accounts for the special property tax levy for the purpose of acquiring, constructing, improving, maintaining and operating an animal shelter for the Parish.

FTA Operating Fund (050) accounts for receipts from the State Shared Revenue – Mass Transportation Fund as authorized by Louisiana Revised Statute 48:751 to be used primarily for mass transit.

Sub-Road District No. 2 of Road District No. 19 Fund (149) accounts for the annual service charge levied to improve public roads within the District.

Lighting District No. 1 Fund (161) accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

NON-MAJOR SPECIAL REVENUE FUNDS
(Continued)

Lighting District No. 4 Fund (164) accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 5 Fund (165) accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 6 Fund (166) accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 7 Fund (167) accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 9 Fund (169) accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 10 Fund (170) accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 11 Fund (171) accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 14 Fund (174) accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 15 Fund (175) accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highway, and public places within the District.

Lighting District No. 16 Fund (176) accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highway, and public places within the District.

Grants - Arts Commission Fund (400) accounts for receipts and disbursements of Federal and State grants for the promotion of Arts.

Grants - Buildings Fund (401) accounts for receipts and disbursements of Federal and State grants for the beautification of the Parish facilities.

Grants - Flood Hazard Mitigation Fund (402) accounts for receipts and disbursements of Federal Emergency Management Administration grants to mitigate flood-damaged homes throughout the Parish.

Grants - Economic Development Fund (403) accounts for receipts and disbursements of Federal and State grants for economic development.

NON-MAJOR SPECIAL REVENUE FUNDS
(Continued)

Grants – Department of Justice Fund (404) accounts for receipts and disbursements of Federal and State grants related to emergency preparedness issues, such as grants for developing and updating the All Hazards Plan, creating, training and equipping the Citizens Corps, Community Emergency Response Team, and Critical Incident Stress Management Team, and training and equipping first responders for hazardous materials and terrorist situations.

Grants – Other Fund (411) accounts for receipts and disbursements of Federal and State grants not accounted for in another fund.

Grants – Roads (415) accounts for receipts and disbursements of Federal and State grants for building and/or improving roadways within the Parish.

Grants – Drainage Fund (416) accounts for receipts and disbursements of Federal and State grants related to environmental and drainage improvements, such as grants for watershed studies.

Grants – Coastal Fund (418) accounts for receipts and disbursements of Federal and State grants related to coastal zone issues, such as grants for restoring marshes, enhancing coastal recreational activities, inspecting and permitting projects, and determining the future course of development and conservation of the coastal zone.

Grants – Environmental Services Fund (420) accounts for receipts and disbursements of Federal and State grants related to environmental issues such as grants for watershed studies.

Grants – Community Action Agency Fund (425) accounts for receipts and disbursements of Federal and State grants received to benefit citizens for items such as: weatherization, mortgage and rental assistance, utility assistance and heat relief.

Grants – Tammany Trace Fund (430) accounts for receipts and disbursements of Federal and State grants related to the Tammany Trace. The Trace is Louisiana's first rails-to-trails conversion. It is a scenic 31 mile recreation corridor for pedestrians, bicyclists, equestrians, rollerbladers and joggers which extends from one end of the Parish to the other.

Grants – Airport Fund (440) accounts for receipts and disbursements of Federal and State grants related to Airport improvements.

Grants – Animal Services Fund (443) accounts for receipts and disbursements of Federal and State grants related to Animal Services.

Grants – FTA Fund (450) account for receipts and disbursements of Federal Transit Authority Grants related to constructing Park-n-Ride facilities and transit operations throughout the Parish.

Grants – CDBG Fund (460) account for receipts and disbursements of the HUD Entitlement grant funds pursuant to the Parish's consolidated plan.

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2010

| | 014 STARC/Council on Aging | 016 Drainage Maintenance | 017 Public Health | 018 Economic Development Districts |
|--|----------------------------------|--------------------------------|----------------------------|---|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 62,603 | \$ 406,194 | \$ 99,470 | \$ - |
| Investments | - | 1,095,277 | 266,071 | - |
| Receivables, net of allowances for uncollectibles: | | | | |
| Ad valorem/parcel fees | 2,541,601 | 2,750,903 | 2,750,903 | - |
| Sales tax | - | - | - | 288,505 |
| Other receivables | 46,326 | 11,497 | 4,210 | - |
| Prepaid items | - | - | 300 | - |
| Total Assets | <u>\$ 2,650,530</u> | <u>\$ 4,263,871</u> | <u>\$ 3,120,954</u> | <u>\$ 288,505</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts, salaries, and other payables | \$ 2,641,219 | \$ 184,776 | \$ 117,059 | \$ 288,505 |
| Due to other funds | - | - | - | - |
| Due to component units | - | - | - | - |
| Unearned revenue | - | - | - | - |
| Other liabilities | 9,311 | 515,410 | 39,838 | - |
| Total Liabilities | <u>2,650,530</u> | <u>700,186</u> | <u>156,897</u> | <u>288,505</u> |
| Fund balances: | | | | |
| Reserved for prepaid items | - | - | 300 | - |
| Unreserved | - | 3,563,685 | 2,963,757 | - |
| Total Fund Balances | <u>-</u> | <u>3,563,685</u> | <u>2,964,057</u> | <u>-</u> |
| Total Liabilities and Fund Balances | <u>\$ 2,650,530</u> | <u>\$ 4,263,871</u> | <u>\$ 3,120,954</u> | <u>\$ 288,505</u> |

SCHEDULE 10
continued

| 020 Environmental Services | 021 St. Tammany Parish Levee District | 027 Jury and Witness | 028 Criminal Court | 029 22nd JDC Commissioner | 030 Transportation Administration | 035 Law Enforcement |
|---|--|---|-------------------------------------|--|--|--|
| \$ 699,491 | \$ - | \$ 134,347 | \$ 27,523 | \$ 95,558 | \$ - | \$ 54,470 |
| 1,821,616 | - | 367,486 | 34,355 | 303,712 | - | 149,153 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 259,896 | - | 28,299 | 206,050 | 8,908 | - | 9,588 |
| - | - | - | - | - | - | - |
| <u>\$ 2,781,003</u> | <u>\$ -</u> | <u>\$ 530,132</u> | <u>\$ 267,928</u> | <u>\$ 408,178</u> | <u>\$ -</u> | <u>\$ 213,211</u> |
| | | | | | | |
| \$ 84,316 | \$ - | \$ 7,602 | \$ 212,490 | \$ 7,603 | \$ - | \$ 5,650 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | 48,870 | - | - | - |
| 175,640 | - | - | - | - | - | - |
| <u>259,956</u> | <u>-</u> | <u>7,602</u> | <u>261,360</u> | <u>7,603</u> | <u>-</u> | <u>5,650</u> |
| | | | | | | |
| - | - | - | - | - | - | - |
| 2,521,047 | - | 522,530 | 6,568 | 400,575 | - | 207,561 |
| <u>2,521,047</u> | <u>-</u> | <u>522,530</u> | <u>6,568</u> | <u>400,575</u> | <u>-</u> | <u>207,561</u> |
| | | | | | | |
| <u>\$ 2,781,003</u> | <u>\$ -</u> | <u>\$ 530,132</u> | <u>\$ 267,928</u> | <u>\$ 408,178</u> | <u>\$ -</u> | <u>\$ 213,211</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2010

| | 043 Animal Services | 050 FTA Operating | 149 Sub-Road District No. 2 of Road District No. 19 | 161 Lighting District No. 1 |
|--|---------------------------|----------------------|---|-----------------------------------|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 166,628 | \$ - | \$ - | \$ 117,614 |
| Investments | 405,140 | - | - | 321,163 |
| Receivables, net of allowances for uncollectibles: | | | | |
| Ad valorem/parcel fees | 1,270,807 | - | - | 176,587 |
| Sales tax | - | - | - | - |
| Other receivables | 36,825 | - | - | 2,220 |
| Prepaid items | 1,994 | - | - | - |
| Total Assets | \$ 1,881,394 | \$ - | \$ - | \$ 617,584 |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts, salaries, and other payables | \$ 103,176 | \$ - | \$ - | \$ 12,540 |
| Due to other funds | - | - | - | - |
| Due to component units | - | - | - | - |
| Unearned revenue | - | - | - | - |
| Other liabilities | 38,965 | - | - | 25,565 |
| Total Liabilities | 142,141 | - | - | 38,105 |
| Fund balances: | | | | |
| Reserve for prepaid items | 1,994 | - | - | - |
| Unreserved | 1,737,259 | - | - | 579,479 |
| Total Fund Balances | 1,739,253 | - | - | 579,479 |
| Total Liabilities and Fund Balances | \$ 1,881,394 | \$ - | \$ - | \$ 617,584 |

SCHEDULE 10
continued

| 164 Lighting District No. 4 | 165 Lighting District No. 5 | 166 Lighting District No. 6 | 167 Lighting District No. 7 | 169 Lighting District No. 9 | 170 Lighting District No. 10 | 171 Lighting District No. 11 |
|--|--|--|--|--|---|---|
| \$ 249,055 | \$ 16,158 | \$ 166,555 | \$ 266,758 | \$ 58,633 | \$ 752 | \$ 9,446 |
| 683,323 | 44,216 | 456,643 | 732,617 | 161,055 | 2,057 | 25,896 |
| 252,142 | 14,748 | 83,983 | 236,653 | 66,932 | 1,574 | 6,990 |
| - | - | - | - | - | - | - |
| 4,775 | 303 | 3,106 | 5,151 | 1,144 | 15 | 178 |
| - | - | - | - | - | - | - |
| <u>\$ 1,189,295</u> | <u>\$ 75,425</u> | <u>\$ 710,287</u> | <u>\$ 1,241,179</u> | <u>\$ 287,764</u> | <u>\$ 4,398</u> | <u>\$ 42,510</u> |
| | | | | | | |
| \$ 26,591 | \$ 1,143 | \$ 7,325 | \$ 29,387 | \$ 5,338 | \$ 99 | \$ 410 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 1,584 | - | - | - | - | - | - |
| <u>28,175</u> | <u>1,143</u> | <u>7,325</u> | <u>29,387</u> | <u>5,338</u> | <u>99</u> | <u>410</u> |
| | | | | | | |
| - | - | - | - | - | - | - |
| 1,161,120 | 74,282 | 702,962 | 1,211,792 | 282,426 | 4,299 | 42,100 |
| <u>1,161,120</u> | <u>74,282</u> | <u>702,962</u> | <u>1,211,792</u> | <u>282,426</u> | <u>4,299</u> | <u>42,100</u> |
| | | | | | | |
| <u>\$ 1,189,295</u> | <u>\$ 75,425</u> | <u>\$ 710,287</u> | <u>\$ 1,241,179</u> | <u>\$ 287,764</u> | <u>\$ 4,398</u> | <u>\$ 42,510</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2010

| | 174 Lighting District No. 14 | 175 Lighting District No. 15 | 176 Lighting District No. 16 | 400 Grants - Arts Commission |
|--|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 654 | \$ 2,887 | \$ 11,010 | \$ 242,658 |
| Investments | 1,777 | 7,834 | 29,683 | - |
| Receivables, net of allowances for uncollectibles: | | | | |
| Ad valorem/parcel fees | 14,410 | 7,074 | 61,659 | - |
| Sales tax | - | - | - | - |
| Other receivables | 26 | 55 | 1,655 | 37,438 |
| Prepaid items | - | - | - | - |
| Total Assets | \$ 16,867 | \$ 17,850 | \$ 104,007 | \$ 280,096 |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts, salaries, and other payables | \$ 1,128 | \$ 245 | \$ 3,834 | \$ 22,877 |
| Due to other funds | - | - | - | - |
| Due to component units | - | - | - | - |
| Unearned revenue | - | - | - | 109,377 |
| Other liabilities | - | - | 4,415 | - |
| Total Liabilities | 1,128 | 245 | 8,249 | 132,254 |
| Fund balances: | | | | |
| Reserve for prepaid items | - | - | - | - |
| Unreserved | 15,739 | 17,605 | 95,758 | 147,842 |
| Total Fund Balances | 15,739 | 17,605 | 95,758 | 147,842 |
| Total Liabilities and Fund Balances | \$ 16,867 | \$ 17,850 | \$ 104,007 | \$ 280,096 |

SCHEDULE 10
continued

| 401 Grants - Buildings | 402 Grants - Flood Hazard Mitigation | 403 Grants - Economic Development | 404 Grants - Dept. of Justice | 411 Grants - Other | 415 Grants - Roads | 416 Grants - Drainage |
|------------------------------|---|--|-------------------------------------|-----------------------|-----------------------|-----------------------------|
| \$ 1,587,589 | \$ 217,790 | \$ - | \$ - | \$ - | \$ 125,000 | \$ 605,579 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 18,785 | 606,252 | 13,606 | 780,040 | 35,063 | - | 327,994 |
| <u>1,606,374</u> | <u>824,042</u> | <u>13,606</u> | <u>780,040</u> | <u>35,063</u> | <u>125,000</u> | <u>933,573</u> |
| \$ 72,105 | \$ 243,696 | \$ 13,606 | \$ 299,413 | \$ 8,990 | \$ - | \$ 558,852 |
| - | 359,914 | - | 422,690 | 1,073 | - | - |
| - | - | - | - | - | - | - |
| 1,534,269 | 220,432 | - | 50,509 | 25,000 | 125,000 | - |
| <u>1,606,374</u> | <u>824,042</u> | <u>13,606</u> | <u>772,612</u> | <u>35,063</u> | <u>125,000</u> | <u>558,852</u> |
| - | - | - | - | - | - | - |
| - | - | - | 7,428 | - | - | 374,721 |
| - | - | - | 7,428 | - | - | 374,721 |
| <u>1,606,374</u> | <u>824,042</u> | <u>13,606</u> | <u>780,040</u> | <u>35,063</u> | <u>125,000</u> | <u>933,573</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2010

| | <u>418 Grants - Coastal</u> | <u>420 Grants - Environmental Services</u> | <u>425 Grants - Community Action Agency</u> | <u>430 Grants - Tammany Trace</u> |
|--|-------------------------------------|--|---|---|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 106,382 | \$ 203,663 | \$ - | \$ - |
| Investments | - | - | - | - |
| Receivables, net of allowances for uncollectibles: | | | | |
| Ad valorem/parcel fees | - | - | - | - |
| Sales tax | - | - | - | - |
| Other receivables | 47,990 | 53,166 | 342,120 | 80,972 |
| Prepaid items | <u>100</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Assets | <u><u>\$ 154,472</u></u> | <u><u>\$ 256,829</u></u> | <u><u>\$ 342,120</u></u> | <u><u>\$ 80,972</u></u> |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts, salaries, and other payables | \$ 39,580 | \$ 25,864 | \$ 84,682 | \$ 11,523 |
| Due to other funds | 736 | - | 225,571 | 27,397 |
| Due to component units | - | - | - | - |
| Unearned revenue | 7,774 | 136,472 | 5,593 | - |
| Other liabilities | - | - | - | - |
| Total Liabilities | <u>48,090</u> | <u>162,336</u> | <u>315,846</u> | <u>38,920</u> |
| Fund balances: | | | | |
| Reserve for prepaid items | 100 | - | - | - |
| Unreserved | <u>106,282</u> | <u>94,493</u> | <u>26,274</u> | <u>42,052</u> |
| Total Fund Balances | <u>106,382</u> | <u>94,493</u> | <u>26,274</u> | <u>42,052</u> |
| Total Liabilities and Fund Balances | <u><u>\$ 154,472</u></u> | <u><u>\$ 256,829</u></u> | <u><u>\$ 342,120</u></u> | <u><u>\$ 80,972</u></u> |

SCHEDULE 10
continued

| 440 Grants - Airport | 443 Grants - Animal Services | 450 Grants - FTA | 460 Grants - CDBG | TOTAL Non-Major Special Revenue Funds |
|---------------------------------------|---|-----------------------------------|------------------------------------|--|
| \$ - | \$ - | \$ 637,804 | \$ 416 | \$ 6,372,687 |
| - | - | - | - | 6,909,074 |
| - | - | - | - | 10,236,966 |
| - | - | - | - | 288,505 |
| 10,070 | - | 346,243 | 575,001 | 3,904,967 |
| - | - | - | - | 2,394 |
| <u>\$ 10,070</u> | <u>\$ -</u> | <u>\$ 984,047</u> | <u>\$ 575,417</u> | <u>\$ 27,714,593</u> |
| \$ 4,065 | \$ - | \$ 261,359 | \$ 575,417 | \$ 5,962,465 |
| 6,005 | - | - | - | 1,043,386 |
| - | - | - | - | - |
| - | - | - | - | 2,263,296 |
| - | - | - | - | 810,728 |
| <u>10,070</u> | <u>-</u> | <u>261,359</u> | <u>575,417</u> | <u>10,079,875</u> |
| - | - | - | - | 2,394 |
| - | - | 722,688 | - | 17,632,324 |
| - | - | 722,688 | - | 17,634,718 |
| <u>\$ 10,070</u> | <u>\$ -</u> | <u>\$ 984,047</u> | <u>\$ 575,417</u> | <u>\$ 27,714,593</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2010

| | 014 STARC/Council on Aging | | | 016 Drainage Maintenance | | |
|--|-------------------------------|--------------------|------------------------------|-----------------------------|---------------------|------------------------------|
| | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| Revenues | | | | | | |
| Taxes: | | | | | | |
| Ad valorem/parcel fees | \$ 2,611,154 | \$ 2,611,154 | \$ - | \$ 2,687,789 | \$ 2,825,851 | \$ 138,062 |
| Sales and use | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental revenues: | | | | | | |
| Federal and state grants | - | - | - | - | - | - |
| State funds: | | | | | | |
| State revenue sharing | 69,488 | 69,488 | - | - | - | - |
| Fees and charges for services | - | - | - | - | - | - |
| Fines and forfeitures | - | - | - | - | - | - |
| Other revenues: | | | | | | |
| Investment earnings | 9,638 | 9,638 | - | 40,000 | 49,731 | 9,731 |
| Contributions | - | - | - | - | - | - |
| Total Revenues | <u>2,690,280</u> | <u>2,690,280</u> | <u>-</u> | <u>2,727,789</u> | <u>2,875,582</u> | <u>147,793</u> |
| Expenditures | | | | | | |
| General government: | | | | | | |
| Judicial | - | - | - | - | - | - |
| Other - unclassified | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - |
| Highways and streets | - | - | - | 1,394,506 | 597,966 | 796,540 |
| Sanitation | - | - | - | - | - | - |
| Health and welfare | 4,678,665 | 4,678,665 | - | - | - | - |
| Cultural and recreation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Capital assets | - | - | - | - | - | - |
| Infrastructure | - | - | - | 87,400 | 80,171 | 7,229 |
| Total Expenditures | <u>4,678,665</u> | <u>4,678,665</u> | <u>-</u> | <u>1,481,906</u> | <u>678,137</u> | <u>803,769</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(1,988,385)</u> | <u>(1,988,385)</u> | <u>-</u> | <u>1,245,883</u> | <u>2,197,445</u> | <u>951,562</u> |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | - | (2,046,677) | (2,046,677) | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>(2,046,677)</u> | <u>(2,046,677)</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(1,988,385)</u> | <u>(1,988,385)</u> | <u>-</u> | <u>(800,794)</u> | <u>150,768</u> | <u>951,562</u> |
| Fund Balance - beginning | <u>1,988,385</u> | <u>1,988,385</u> | <u>-</u> | <u>3,412,917</u> | <u>3,412,917</u> | <u>-</u> |
| Fund Balance - ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,612,123</u> | <u>\$ 3,563,685</u> | <u>\$ 951,562</u> |

SCHEDULE 11
continued

| 017 Public Health | | | 018 Economic Development Districts | | | 020 Environmental Services | | |
|----------------------|---------------------|------------------------------------|---------------------------------------|-------------------|------------------------------------|-------------------------------|---------------------|------------------------------------|
| Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| \$ 2,687,789 | \$ 2,826,575 | \$ 138,786 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | 291,860 | 291,860 | - | - | - | - |
| - | - | - | - | - | - | 1,005,850 | 1,182,407 | 176,557 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 13,250 | 11,354 | (1,896) |
| - | - | - | - | - | - | 7,700 | 7,643 | (57) |
| 18,000 | 33,469 | 15,469 | - | - | - | 48,000 | 34,889 | (13,111) |
| - | - | - | - | - | - | - | - | - |
| <u>2,705,789</u> | <u>2,860,044</u> | <u>154,255</u> | <u>291,860</u> | <u>291,860</u> | <u>-</u> | <u>1,074,800</u> | <u>1,236,293</u> | <u>161,493</u> |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 1,371,655 | 1,041,887 | 329,768 |
| 1,636,444 | 1,534,120 | 102,324 | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | 291,860 | 291,860 | - | - | - | - |
| - | - | - | - | - | - | 32,000 | 29,371 | 2,629 |
| - | - | - | - | - | - | - | - | - |
| <u>1,636,444</u> | <u>1,534,120</u> | <u>102,324</u> | <u>291,860</u> | <u>291,860</u> | <u>-</u> | <u>1,403,655</u> | <u>1,071,258</u> | <u>332,397</u> |
| <u>1,069,345</u> | <u>1,325,924</u> | <u>256,579</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(328,855)</u> | <u>165,035</u> | <u>493,890</u> |
| - | - | - | - | - | - | - | - | - |
| (1,205,498) | (1,204,998) | 500 | - | - | - | (10,875) | (1,054) | 9,821 |
| (1,205,498) | (1,204,998) | 500 | - | - | - | (10,875) | (1,054) | 9,821 |
| (136,153) | 120,926 | 257,079 | - | - | - | (339,730) | 163,981 | 503,711 |
| <u>2,843,131</u> | <u>2,843,131</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,357,066</u> | <u>2,357,066</u> | <u>-</u> |
| <u>\$ 2,706,978</u> | <u>\$ 2,964,057</u> | <u>\$ 257,079</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,017,336</u> | <u>\$ 2,521,047</u> | <u>\$ 503,711</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2010

| | 021 | | | 027 | | |
|--|-----------------------------------|-------------------|------------------------------------|-------------------|-------------------|------------------------------------|
| | St. Tammany Parish Levee District | | | Jury and Witness | | |
| | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| Revenues | | | | | | |
| Taxes: | | | | | | |
| Ad valorem/parcel fees | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales and use | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental revenues: | | | | | | |
| Federal and state grants | - | - | - | - | - | - |
| State funds: | | | | | | |
| State revenue sharing | - | - | - | - | - | - |
| Fees and charges for services | - | - | - | 260,000 | 350,933 | 90,933 |
| Fines and forfeitures | - | - | - | - | - | - |
| Other revenues: | | | | | | |
| Investment earnings | 1,269 | 1,269 | - | 8,000 | 6,795 | (1,205) |
| Contributions | - | - | - | - | - | - |
| Total Revenues | <u>1,269</u> | <u>1,269</u> | <u>-</u> | <u>268,000</u> | <u>357,728</u> | <u>89,728</u> |
| Expenditures | | | | | | |
| General government: | | | | | | |
| Judicial | - | - | - | 385,720 | 343,593 | 42,127 |
| Other - unclassified | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - |
| Highways and streets | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Cultural and recreation | 1,055 | 1,055 | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Capital assets | - | - | - | - | - | - |
| Infrastructure | - | - | - | - | - | - |
| Total Expenditures | <u>1,055</u> | <u>1,055</u> | <u>-</u> | <u>385,720</u> | <u>343,593</u> | <u>42,127</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>214</u> | <u>214</u> | <u>-</u> | <u>(117,720)</u> | <u>14,135</u> | <u>131,855</u> |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | | | | | | |
| Transfers out | (147,061) | (147,061) | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>(147,061)</u> | <u>(147,061)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(146,847)</u> | <u>(146,847)</u> | <u>-</u> | <u>(117,720)</u> | <u>14,135</u> | <u>131,855</u> |
| Fund Balance - beginning | <u>146,847</u> | <u>146,847</u> | <u>-</u> | <u>508,395</u> | <u>508,395</u> | <u>-</u> |
| Fund Balance - ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 390,675</u> | <u>\$ 522,530</u> | <u>\$ 131,855</u> |

SCHEDULE 11
continued

| 028 Criminal Court | | | 029 22nd JDC Commissioner | | | 030 Transportation Administration | | |
|-----------------------|-------------------|------------------------------------|------------------------------|-------------------|------------------------------------|--------------------------------------|-------------------|------------------------------------|
| Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 223,000 | 222,126 | (874) | 99,000 | 98,444 | (556) | 72,924 | 72,924 | - |
| 2,580,000 | 2,582,352 | 2,352 | - | - | - | - | - | - |
| 1,000 | 430 | (570) | 9,000 | 6,431 | (2,569) | 5,264 | 5,264 | - |
| - | - | - | - | - | - | - | - | - |
| <u>2,804,000</u> | <u>2,804,908</u> | <u>908</u> | <u>108,000</u> | <u>104,875</u> | <u>(3,125)</u> | <u>78,188</u> | <u>78,188</u> | <u>-</u> |
| 2,803,460 | 2,799,219 | 4,241 | 180,343 | 179,921 | 422 | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 3,506 | 3,506 | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| <u>2,803,460</u> | <u>2,799,219</u> | <u>4,241</u> | <u>180,343</u> | <u>179,921</u> | <u>422</u> | <u>3,506</u> | <u>3,506</u> | <u>-</u> |
| 540 | 5,689 | 5,149 | (72,343) | (75,046) | (2,703) | 74,682 | 74,682 | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | (324,838) | (324,838) | - |
| - | - | - | - | - | - | (324,838) | (324,838) | - |
| 540 | 5,689 | 5,149 | (72,343) | (75,046) | (2,703) | (250,156) | (250,156) | - |
| 879 | 879 | - | 475,621 | 475,621 | - | 250,156 | 250,156 | - |
| <u>\$ 1,419</u> | <u>\$ 6,568</u> | <u>\$ 5,149</u> | <u>\$ 403,278</u> | <u>\$ 400,575</u> | <u>\$ (2,703)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2010

| | 035 | | | 043 | | |
|--|-------------------|-------------------|------------------------------|---------------------|---------------------|------------------------------|
| | Law Enforcement | | | Animal Services | | |
| | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| Revenues | | | | | | |
| Taxes: | | | | | | |
| Ad valorem/parcel fees | \$ - | \$ - | \$ - | \$ 1,241,656 | \$ 1,305,168 | \$ 63,512 |
| Sales and use | - | - | - | - | - | - |
| Licenses and permits | - | - | - | 98,000 | 97,291 | (709) |
| Intergovernmental revenues: | | | | | | |
| Federal and state grants | - | - | - | - | - | - |
| State funds: | | | | | | |
| State revenue sharing | - | - | - | 35,000 | 34,788 | (234) |
| Fees and charges for services | 84,000 | 121,598 | 37,598 | 108,480 | 103,887 | (4,593) |
| Fines and forfeitures | - | - | - | - | - | - |
| Other revenues: | | | | | | |
| Investment earnings | 4,000 | 2,695 | (1,305) | 22,000 | 18,890 | (3,110) |
| Contributions | - | - | - | 10,000 | 9,325 | (675) |
| Total Revenues | 88,000 | 124,293 | 36,293 | 1,515,136 | 1,569,327 | 54,191 |
| Expenditures | | | | | | |
| General government: | | | | | | |
| Judicial | - | - | - | - | - | - |
| Other - unclassified | - | - | - | - | - | - |
| Public safety | 113,520 | 105,170 | 8,350 | - | - | - |
| Highways and streets | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Health and welfare | - | - | - | 1,273,176 | 1,149,252 | 123,924 |
| Cultural and recreation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Capital assets | - | - | - | 70,000 | 45,793 | 24,207 |
| Infrastructure | - | - | - | - | - | - |
| Total Expenditures | 113,520 | 105,170 | 8,350 | 1,343,176 | 1,195,045 | 148,131 |
| Excess (Deficiency) of Revenues Over Expenditures | (25,520) | 19,123 | 44,643 | 171,960 | 374,282 | 202,322 |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | - | - | - | - | 399 | 399 |
| Transfers out | - | - | - | (151,000) | (151,000) | - |
| Total Other Financing Sources (Uses) | - | - | - | (151,000) | (150,601) | 399 |
| Net Change in Fund Balance | (25,520) | 19,123 | 44,643 | 20,960 | 223,681 | 202,721 |
| Fund Balance - beginning | 188,438 | 188,438 | - | 1,515,572 | 1,515,572 | - |
| Fund Balance - ending | \$ 162,918 | \$ 207,561 | \$ 44,643 | \$ 1,536,532 | \$ 1,739,253 | \$ 202,721 |

SCHEDULE 11
continued

| 050 FTA Operating | | | 149 Sub-Road Dist. No. 2 of RD No. 19 | | | 161 Lighting District No. 1 | | |
|----------------------|------------------|------------------------------|--|-----------------|------------------------------|--------------------------------|-------------------|------------------------------|
| Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 164,409 | \$ 173,158 | \$ 8,749 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 69,923 | 69,923 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | 129 | 129 | - | 10,000 | 7,263 | (2,737) |
| - | - | - | - | - | - | - | - | - |
| <u>69,923</u> | <u>69,923</u> | <u>-</u> | <u>129</u> | <u>129</u> | <u>-</u> | <u>174,409</u> | <u>180,421</u> | <u>6,012</u> |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 3,000 | 3,000 | - | 1,975 | 1,975 | - | 102,526 | 92,746 | 9,780 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 2,000 | - | 2,000 |
| <u>3,000</u> | <u>3,000</u> | <u>-</u> | <u>1,975</u> | <u>1,975</u> | <u>-</u> | <u>104,526</u> | <u>92,746</u> | <u>11,780</u> |
| <u>66,923</u> | <u>66,923</u> | <u>-</u> | <u>(1,846)</u> | <u>(1,846)</u> | <u>-</u> | <u>69,883</u> | <u>87,675</u> | <u>17,792</u> |
| - | - | - | - | - | - | - | - | - |
| <u>(107,259)</u> | <u>(107,259)</u> | <u>-</u> | <u>(20,186)</u> | <u>(20,186)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>(107,259)</u> | <u>(107,259)</u> | <u>-</u> | <u>(20,186)</u> | <u>(20,186)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| (40,336) | (40,336) | - | (22,032) | (22,032) | - | 69,883 | 87,675 | 17,792 |
| <u>40,336</u> | <u>40,336</u> | <u>-</u> | <u>22,032</u> | <u>22,032</u> | <u>-</u> | <u>491,804</u> | <u>491,804</u> | <u>-</u> |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 561,687</u> | <u>\$ 579,479</u> | <u>\$ 17,792</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2010

| | 164 | | | 165 | | |
|--|-------------------------|---------------------|------------------------------|-------------------------|------------------|------------------------------|
| | Lighting District No. 4 | | | Lighting District No. 5 | | |
| | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| Revenues | | | | | | |
| Taxes: | | | | | | |
| Ad valorem/parcel fees | \$ 245,579 | \$ 257,372 | \$ 11,793 | \$ 14,693 | \$ 15,424 | \$ 731 |
| Sales and use | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental revenues: | | | | | | |
| Federal and state grants | - | - | - | - | - | - |
| State funds: | | | | | | |
| State revenue sharing | - | - | - | - | - | - |
| Fees and charges for services | - | - | - | - | - | - |
| Fines and forfeitures | - | - | - | - | - | - |
| Other revenues: | | | | | | |
| Investment earnings | 20,000 | 15,545 | (4,455) | 2,000 | 931 | (1,069) |
| Contributions | - | - | - | - | - | - |
| Total Revenues | 265,579 | 272,917 | 7,338 | 16,693 | 16,355 | (338) |
| Expenditures | | | | | | |
| General government: | | | | | | |
| Judicial | - | - | - | - | - | - |
| Other - unclassified | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - |
| Highways and streets | 280,123 | 224,391 | 35,732 | 9,918 | 8,955 | 963 |
| Sanitation | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Cultural and recreation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Capital assets | - | - | - | - | - | - |
| Infrastructure | 6,700 | - | 6,700 | - | - | - |
| Total Expenditures | 266,823 | 224,391 | 42,432 | 9,918 | 8,955 | 963 |
| Excess (Deficiency) of Revenues Over Expenditures | (1,244) | 48,526 | 49,770 | 6,775 | 7,400 | 625 |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | - | - | - |
| Net Change in Fund Balance | (1,244) | 48,526 | 49,770 | 6,775 | 7,400 | 625 |
| Fund Balance - beginning | 1,112,594 | 1,112,594 | - | 66,882 | 66,882 | - |
| Fund Balance - ending | \$ 1,111,350 | \$ 1,161,120 | \$ 49,770 | \$ 73,657 | \$ 74,282 | \$ 625 |

SCHEDULE 11
continued

| 166 Lighting District No. 6 | | | 167 Lighting District No. 7 | | | 169 Lighting District No. 9 | | |
|--------------------------------|-------------------|------------------------------------|--------------------------------|---------------------|------------------------------------|--------------------------------|-------------------|------------------------------------|
| Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| \$ 87,539 | \$ 88,492 | \$ 953 | \$ 225,491 | \$ 242,061 | \$ 16,570 | \$ 68,040 | \$ 68,096 | \$ 56 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 15,000 | 9,362 | (5,638) | 20,000 | 17,003 | (2,997) | 5,000 | 3,711 | (1,289) |
| - | - | - | - | - | - | - | - | - |
| <u>102,539</u> | <u>97,854</u> | <u>(4,685)</u> | <u>245,491</u> | <u>259,064</u> | <u>13,573</u> | <u>73,040</u> | <u>71,807</u> | <u>(1,233)</u> |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 55,757 | 55,626 | 131 | 332,090 | 255,507 | 76,583 | 76,025 | 70,284 | 5,741 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 3,845 | - | 3,845 | 55,000 | - | 55,000 | - | - | - |
| <u>59,602</u> | <u>55,626</u> | <u>3,976</u> | <u>387,090</u> | <u>255,507</u> | <u>131,583</u> | <u>76,025</u> | <u>70,284</u> | <u>5,741</u> |
| <u>42,937</u> | <u>42,228</u> | <u>(709)</u> | <u>(141,599)</u> | <u>3,557</u> | <u>145,156</u> | <u>(2,985)</u> | <u>1,523</u> | <u>4,508</u> |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 42,937 | 42,228 | (709) | (141,599) | 3,557 | 145,156 | (2,985) | 1,523 | 4,508 |
| 660,734 | 660,734 | - | 1,208,235 | 1,208,235 | - | 280,903 | 280,903 | - |
| <u>\$ 703,671</u> | <u>\$ 702,962</u> | <u>\$ (709)</u> | <u>\$ 1,066,636</u> | <u>\$ 1,211,792</u> | <u>\$ 145,156</u> | <u>\$ 277,918</u> | <u>\$ 282,426</u> | <u>\$ 4,508</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2010

| | 170 | | | 171 | | |
|--|--------------------------|-------------------|------------------------------------|--------------------------|-------------------|------------------------------------|
| | Lighting District No. 10 | | | Lighting District No. 11 | | |
| | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| Revenues | | | | | | |
| Taxes: | | | | | | |
| Ad valorem/parcel fees | \$ 1,600 | \$ 1,600 | \$ - | \$ 7,140 | \$ 7,140 | \$ - |
| Sales and use | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental revenues: | | | | | | |
| Federal and state grants | - | - | - | - | - | - |
| State funds: | | | | | | |
| State revenue sharing | - | - | - | - | - | - |
| Fees and charges for services | - | - | - | - | - | - |
| Fines and forfeitures | - | - | - | - | - | - |
| Other revenues: | | | | | | |
| Investment earnings | 100 | 54 | (46) | 1,000 | 548 | (452) |
| Contributions | - | - | - | - | - | - |
| Total Revenues | <u>1,700</u> | <u>1,654</u> | <u>(46)</u> | <u>8,140</u> | <u>7,688</u> | <u>(452)</u> |
| Expenditures | | | | | | |
| General government: | | | | | | |
| Judicial | - | - | - | - | - | - |
| Other - unclassified | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - |
| Highways and streets | 1,688 | 1,305 | 383 | 6,362 | 5,590 | 772 |
| Sanitation | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Cultural and recreation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Capital assets | - | - | - | - | - | - |
| Infrastructure | - | - | - | - | - | - |
| Total Expenditures | <u>1,688</u> | <u>1,305</u> | <u>383</u> | <u>6,362</u> | <u>5,590</u> | <u>772</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>12</u> | <u>349</u> | <u>337</u> | <u>1,778</u> | <u>2,098</u> | <u>320</u> |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | 12 | 349 | 337 | 1,778 | 2,098 | 320 |
| Fund Balance - beginning | <u>3,950</u> | <u>3,950</u> | <u>-</u> | <u>40,002</u> | <u>40,002</u> | <u>-</u> |
| Fund Balance - ending | <u>\$ 3,962</u> | <u>\$ 4,299</u> | <u>\$ 337</u> | <u>\$ 41,780</u> | <u>\$ 42,100</u> | <u>\$ 320</u> |

SCHEDULE 11
continued

| 174 Lighting District No. 14 | | | 175 Lighting District No. 15 | | | 176 Lighting District No. 16 | | |
|---------------------------------|-------------------|------------------------------------|---------------------------------|-------------------|------------------------------------|---------------------------------|-------------------|------------------------------------|
| Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| \$ 14,800 | \$ 14,800 | \$ - | \$ 7,260 | \$ 7,260 | \$ - | \$ 37,909 | \$ 64,605 | \$ 26,696 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 300 | 162 | (138) | 200 | 185 | (15) | 300 | 973 | 673 |
| - | - | - | - | - | - | - | - | - |
| <u>15,100</u> | <u>14,962</u> | <u>(138)</u> | <u>7,460</u> | <u>7,445</u> | <u>(15)</u> | <u>38,209</u> | <u>65,578</u> | <u>27,369</u> |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 15,022 | 14,850 | 172 | 4,298 | 3,664 | 634 | 35,014 | 35,009 | 5 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 4,614 | - | 4,614 |
| <u>15,022</u> | <u>14,850</u> | <u>172</u> | <u>4,298</u> | <u>3,664</u> | <u>634</u> | <u>39,628</u> | <u>35,009</u> | <u>4,619</u> |
| <u>78</u> | <u>112</u> | <u>34</u> | <u>3,162</u> | <u>3,781</u> | <u>619</u> | <u>(1,419)</u> | <u>30,569</u> | <u>31,988</u> |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 78 | 112 | 34 | 3,162 | 3,781 | 619 | (1,419) | 30,569 | 31,988 |
| <u>15,627</u> | <u>15,627</u> | <u>-</u> | <u>13,824</u> | <u>13,824</u> | <u>-</u> | <u>65,189</u> | <u>65,189</u> | <u>-</u> |
| <u>\$ 15,705</u> | <u>\$ 15,739</u> | <u>\$ 34</u> | <u>\$ 16,986</u> | <u>\$ 17,605</u> | <u>\$ 619</u> | <u>\$ 63,770</u> | <u>\$ 95,758</u> | <u>\$ 31,988</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2010

| | 400 | | | 401 | | |
|--|-------------------------|-------------------|------------------------------------|--------------------|-------------------|------------------------------------|
| | Grants - Art Commission | | | Grants - Buildings | | |
| | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| Revenues | | | | | | |
| Taxes: | | | | | | |
| Ad valorem/parcel fees | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales and use | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental revenues: | | | | | | |
| Federal and state grants | - | - | - | 164,653 | 164,653 | - |
| State funds: | | | | | | |
| State revenue sharing | - | - | - | - | - | - |
| Fees and charges for services | - | - | - | - | - | - |
| Fines and forfeitures | - | - | - | - | - | - |
| Other revenues: | | | | | | |
| Investment earnings | - | - | - | - | - | - |
| Contributions | 207,202 | 207,202 | - | - | - | - |
| Total Revenues | 207,202 | 207,202 | - | 164,653 | 164,653 | - |
| Expenditures | | | | | | |
| General government: | | | | | | |
| Judicial | - | - | - | - | - | - |
| Other - unclassified | - | - | - | 118,711 | 118,711 | - |
| Public safety | - | - | - | - | - | - |
| Highways and streets | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Cultural and recreation | 230,927 | 230,927 | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Capital assets | 22,717 | 22,717 | - | 45,942 | 45,942 | - |
| Infrastructure | - | - | - | - | - | - |
| Total Expenditures | 253,644 | 253,644 | - | 164,653 | 164,653 | - |
| Excess (Deficiency) of Revenues Over Expenditures | (46,442) | (46,442) | - | - | - | - |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | 28,031 | 28,031 | - | - | - | - |
| Transfers out | (5,000) | (5,000) | - | - | - | - |
| Total Other Financing Sources (Uses) | 23,031 | 23,031 | - | - | - | - |
| Net Change in Fund Balance | (23,411) | (23,411) | - | - | - | - |
| Fund Balance - beginning | 171,253 | 171,253 | - | - | - | - |
| Fund Balance - ending | \$ 147,842 | \$ 147,842 | \$ - | \$ - | \$ - | \$ - |

SCHEDULE 11
continued

| 402 Grants - Flood Hazard Mitigation | | | 403 Grants - Economic Development | | | 404 Grants - Dept. of Justice | | |
|---|-------------------|------------------------------------|--------------------------------------|-------------------|------------------------------------|----------------------------------|-------------------|------------------------------------|
| Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 3,216,347 | 3,216,347 | - | 13,606 | 13,606 | - | 1,221,099 | 1,221,099 | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| <u>3,216,347</u> | <u>3,216,347</u> | <u>-</u> | <u>13,606</u> | <u>13,606</u> | <u>-</u> | <u>1,221,099</u> | <u>1,221,099</u> | <u>-</u> |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 2,005,657 | 2,005,657 | - | - | - | - | 391,925 | 391,925 | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 1,950 | 1,950 | - |
| - | - | - | 13,606 | 13,606 | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 1,210,690 | 1,210,690 | - | - | - | - | 851,728 | 851,728 | - |
| - | - | - | - | - | - | - | - | - |
| <u>3,216,347</u> | <u>3,216,347</u> | <u>-</u> | <u>13,606</u> | <u>13,606</u> | <u>-</u> | <u>1,245,603</u> | <u>1,245,603</u> | <u>-</u> |
| - | - | - | - | - | - | (24,504) | (24,504) | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 23,946 | 23,946 | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 23,946 | 23,946 | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | (558) | (558) | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 7,986 | 7,986 | - |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 7,428</u> | <u>\$ 7,428</u> | <u>\$ -</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2010

| | 411 Grants - Other | | | 415 Grants - Roads | | |
|--|-----------------------|-------------------|------------------------------------|-----------------------|-------------------|------------------------------------|
| | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| Revenues | | | | | | |
| Taxes: | | | | | | |
| Ad valorem/parcel fees | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales and use | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental revenues: | | | | | | |
| Federal and state grants | 170,883 | 170,883 | - | - | - | - |
| State funds: | | | | | | |
| State revenue sharing | - | - | - | - | - | - |
| Fees and charges for services | - | - | - | - | - | - |
| Fines and forfeitures | - | - | - | - | - | - |
| Other revenues: | | | | | | |
| Investment earnings | - | - | - | - | - | - |
| Contributions | 193 | 193 | - | - | - | - |
| Total Revenues | <u>171,076</u> | <u>171,076</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Expenditures | | | | | | |
| General government: | | | | | | |
| Judicial | 10,000 | 10,000 | - | - | - | - |
| Other - unclassified | - | - | - | - | - | - |
| Public safety | 59,621 | 59,621 | - | - | - | - |
| Highways and streets | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Health and welfare | 64,562 | 64,562 | - | - | - | - |
| Cultural and recreation | 36,893 | 36,893 | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Capital assets | - | - | - | - | - | - |
| Infrastructure | - | - | - | - | - | - |
| Total Expenditures | <u>171,076</u> | <u>171,076</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balance - beginning | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balance - ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

SCHEDULE 11
continued

| 416 Grants - Drainage | | | 418 Grants - Coastal | | | 420 Grants - Environmental Services | | |
|--------------------------|-------------------|------------------------------------|-------------------------|-------------------|------------------------------------|--|-------------------|------------------------------------|
| Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 867,968 | 867,968 | - | 77,761 | 81,020 | 3,259 | 911,671 | 911,671 | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 600,000 | 600,000 | - | - | - | - | 10,981 | 10,981 | - |
| <u>1,467,968</u> | <u>1,467,968</u> | <u>-</u> | <u>77,761</u> | <u>81,020</u> | <u>3,259</u> | <u>922,652</u> | <u>922,652</u> | <u>-</u> |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 544,083 | 544,083 | - | 77,761 | 77,761 | - | - | - | - |
| - | - | - | - | - | - | 674,378 | 674,378 | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 37,641 | 37,641 | - |
| - | - | - | - | - | - | - | - | - |
| 113,300 | 113,300 | - | - | - | - | 89,180 | 89,180 | - |
| 449,168 | 449,168 | - | - | - | - | - | - | - |
| <u>1,106,531</u> | <u>1,106,531</u> | <u>-</u> | <u>77,761</u> | <u>77,761</u> | <u>-</u> | <u>801,199</u> | <u>801,199</u> | <u>-</u> |
| <u>361,437</u> | <u>361,437</u> | <u>-</u> | <u>-</u> | <u>3,259</u> | <u>3,259</u> | <u>121,453</u> | <u>121,453</u> | <u>-</u> |
| - | - | - | - | 103,123 | 103,123 | 6,325 | 6,325 | - |
| - | - | - | - | - | - | (135,448) | (135,448) | - |
| - | - | - | - | 103,123 | 103,123 | (129,123) | (129,123) | - |
| 361,437 | 361,437 | - | - | 106,382 | 106,382 | (7,670) | (7,670) | - |
| 13,284 | 13,284 | - | - | - | - | 102,163 | 102,163 | - |
| <u>\$ 374,721</u> | <u>\$ 374,721</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 106,382</u> | <u>\$ 106,382</u> | <u>\$ 94,493</u> | <u>\$ 94,493</u> | <u>\$ -</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2010

| | 425 | | | 430 | | |
|--|----------------------------------|------------------|------------------------------|------------------------|------------------|------------------------------|
| | Grants - Community Action Agency | | | Grants - Tammany Trace | | |
| | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| Revenues | | | | | | |
| Taxes: | | | | | | |
| Ad valorem/parcel fees | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales and use | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental revenues: | | | | | | |
| Federal and state grants | 4,315,984 | 4,339,867 | 23,903 | 219,106 | 219,106 | - |
| State funds: | | | | | | |
| State revenue sharing | - | - | - | - | - | - |
| Fees and charges for services | - | - | - | - | - | - |
| Fines and forfeitures | - | - | - | - | - | - |
| Other revenues: | | | | | | |
| Investment earnings | - | - | - | - | - | - |
| Contributions | 1,071 | - | (1,071) | 24,033 | 24,033 | - |
| Total Revenues | <u>4,317,035</u> | <u>4,339,867</u> | <u>22,832</u> | <u>243,139</u> | <u>243,139</u> | <u>-</u> |
| Expenditures | | | | | | |
| General government: | | | | | | |
| Judicial | - | - | - | - | - | - |
| Other - unclassified | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - |
| Highways and streets | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Health and welfare | 4,317,039 | 4,339,900 | (22,861) | - | - | - |
| Cultural and recreation | - | - | - | 118,860 | 118,860 | - |
| Economic development | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Capital assets | - | - | - | 75,052 | 75,052 | - |
| Infrastructure | - | - | - | 91,836 | 91,836 | - |
| Total Expenditures | <u>4,317,039</u> | <u>4,339,900</u> | <u>(22,861)</u> | <u>285,748</u> | <u>285,748</u> | <u>-</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(4)</u> | <u>(33)</u> | <u>(29)</u> | <u>(42,609)</u> | <u>(42,609)</u> | <u>-</u> |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | - | - | - | 40,000 | 40,000 | - |
| Transfers out | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>40,000</u> | <u>40,000</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(4)</u> | <u>(33)</u> | <u>(29)</u> | <u>(2,609)</u> | <u>(2,609)</u> | <u>-</u> |
| Fund Balance - beginning | <u>26,307</u> | <u>26,307</u> | <u>-</u> | <u>44,661</u> | <u>44,661</u> | <u>-</u> |
| Fund Balance - ending | <u>\$ 26,303</u> | <u>\$ 26,274</u> | <u>\$ (29)</u> | <u>\$ 42,052</u> | <u>\$ 42,052</u> | <u>\$ -</u> |

SCHEDULE 11
continued

| 440 Grants - Airport | | | 443 Grants - Animal Services | | | 450 Grants - FTA | | |
|-------------------------|-------------------|------------------------------------|---------------------------------|-------------------|------------------------------------|---------------------|-------------------|------------------------------------|
| Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 21,501 | 21,501 | - | 16,612 | 16,612 | - | 2,573,035 | 2,573,035 | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 202,580 | 202,580 | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| <u>21,501</u> | <u>21,501</u> | <u>-</u> | <u>16,612</u> | <u>16,612</u> | <u>-</u> | <u>2,775,615</u> | <u>2,775,615</u> | <u>-</u> |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 11,935 | 11,935 | - | - | - | - | 2,297,868 | 2,297,868 | - |
| - | - | - | 16,612 | 16,612 | - | 278,407 | 278,407 | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 6,895 | 6,895 | - | - | - | - | 71,745 | 71,745 | - |
| 68 | 68 | - | - | - | - | - | - | - |
| <u>18,898</u> | <u>18,898</u> | <u>-</u> | <u>16,612</u> | <u>16,612</u> | <u>-</u> | <u>2,648,020</u> | <u>2,648,020</u> | <u>-</u> |
| <u>2,603</u> | <u>2,603</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>127,595</u> | <u>127,595</u> | <u>-</u> |
| - | - | - | - | - | - | 107,259 | 107,259 | - |
| (2,604) | (2,604) | - | - | - | - | - | - | - |
| <u>(2,604)</u> | <u>(2,604)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>107,259</u> | <u>107,259</u> | <u>-</u> |
| (1) | (1) | - | - | - | - | 234,854 | 234,854 | - |
| <u>1</u> | <u>1</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>487,834</u> | <u>487,834</u> | <u>-</u> |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 722,688</u> | <u>\$ 722,688</u> | <u>\$ -</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2010

| | 460 | | | TOTAL Non-Major Special Revenue Funds | | |
|--|------------------|------------------|------------------------------|---------------------------------------|----------------------|------------------------------|
| | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| Revenues | | | | | | |
| Taxes: | | | | | | |
| Ad valorem/parcel fees | \$ - | \$ - | \$ - | \$ 10,102,848 | \$ 10,508,756 | \$ 405,908 |
| Sales and use | - | - | - | 291,860 | 291,860 | - |
| Licenses and permits | - | - | - | 1,103,850 | 1,279,698 | 175,848 |
| Intergovernmental revenues: | | | | | | |
| Federal and state grants | 2,048,693 | 2,048,693 | - | 15,908,822 | 15,935,984 | 27,162 |
| State funds: | | | | | | |
| State revenue sharing | - | - | - | 104,488 | 104,254 | (234) |
| Fees and charges for services | - | - | - | 1,063,234 | 1,183,846 | 120,612 |
| Fines and forfeitures | - | - | - | 2,587,700 | 2,589,995 | 2,295 |
| Other revenues: | | | | | | |
| Investment earnings | - | - | - | 240,200 | 225,367 | (14,833) |
| Contributions | - | - | - | 853,480 | 851,734 | (1,746) |
| Total Revenues | <u>2,048,693</u> | <u>2,048,693</u> | <u>-</u> | <u>32,256,482</u> | <u>32,971,494</u> | <u>715,012</u> |
| Expenditures | | | | | | |
| General government: | | | | | | |
| Judicial | - | - | - | 3,379,523 | 3,332,733 | 46,790 |
| Other - unclassified | - | - | - | 118,711 | 118,711 | - |
| Public safety | - | - | - | 2,570,723 | 2,562,373 | 8,350 |
| Highways and streets | - | - | - | 5,233,437 | 4,306,001 | 927,436 |
| Sanitation | - | - | - | 2,046,033 | 1,716,265 | 329,768 |
| Health and welfare | 1,572,265 | 1,572,265 | - | 13,839,120 | 13,635,733 | 203,387 |
| Cultural and recreation | - | - | - | 438,982 | 438,982 | - |
| Economic development | - | - | - | 291,860 | 291,860 | - |
| Capital outlay: | | | | | | |
| Capital assets | - | - | - | 2,589,249 | 2,562,413 | 26,836 |
| Infrastructure | 476,429 | 476,429 | - | 1,177,060 | 1,097,672 | 79,388 |
| Total Expenditures | <u>2,048,694</u> | <u>2,048,694</u> | <u>-</u> | <u>31,684,698</u> | <u>30,062,743</u> | <u>1,621,955</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(1)</u> | <u>(1)</u> | <u>-</u> | <u>571,784</u> | <u>2,908,751</u> | <u>2,336,967</u> |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | - | - | - | 205,561 | 309,083 | 103,522 |
| Transfers out | - | - | - | (4,156,446) | (4,146,125) | 10,321 |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>(3,950,885)</u> | <u>(3,837,042)</u> | <u>113,843</u> |
| Net Change in Fund Balance | <u>(1)</u> | <u>(1)</u> | <u>-</u> | <u>(3,379,101)</u> | <u>(928,291)</u> | <u>2,450,810</u> |
| Fund Balance - beginning | <u>1</u> | <u>1</u> | <u>-</u> | <u>18,563,009</u> | <u>18,563,009</u> | <u>-</u> |
| Fund Balance - ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 15,183,908</u> | <u>\$ 17,634,718</u> | <u>\$ 2,450,810</u> |

NON-MAJOR DEBT SERVICE FUNDS

Debt Service Funds account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

Sales Tax District No. 3 Debt Service Fund (215) accounts for sales tax revenues dedicated for the payment of principal and interest requirements for Sales Tax Bonds, Series 2006.

Utility Operations Debt Service (222) accounts for the accumulation of resources for and the payment of debt, principal and interest for revenue bonds issued for the purpose of acquiring a utility company.

Library Debt Service Fund (233) accounts for Ad valorem revenues dedicated for the payment of principal and interest requirements for General Obligation Bonds, Series 2008.

St. Tammany Parish Jail Debt Service Fund (234) accounts for sales tax revenues dedicated for the payment of principal and interest requirements for Sales Tax Bonds, Series 2006.

Justice Complex Debt Service Fund (237) accounts for sales tax revenues dedicated for the payment of principal and interest requirements for Sales Tax Bonds, Series 2006.

St. Tammany Parish Coroner Debt Service Fund (239) accounts for Ad valorem revenues dedicated for the payment of principal and interest requirements for the Limited Tax Revenue Bonds, Series 2006.

Animal Services Debt Service Fund (243) accounts for Ad valorem revenues dedicated for the payment of principal and interest requirements for Limited Tax Certificates, Series 2002.

Sub-Road District No. 2 of Road District No. 19 Debt Service Fund (249) accounts for the special tax levy needed to comply with the interest and principal requirements for Certificate of Indebtedness, Series 2001.

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Debt Service Funds
December 31, 2010

| | 215 Sales Tax District No. 3 Debt Service | 222 Utility Operations Debt Service | 233 Library Debt Service | 234 St. Tammany Parish Jail Debt Service |
|--|--|--|---|---|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 435 | \$ 14,057 | \$ 2,628 | \$ 38,329 |
| Investments | 1,180 | 37,809 | 7,208 | - |
| Receivables, net of allowances for uncollectibles: | | | | |
| Other receivables | 16 | 450 | 184 | 25 |
| Restricted assets | <u>1,197,525</u> | <u>-</u> | <u>-</u> | <u>2,889,572</u> |
| Total Assets | <u>\$ 1,199,156</u> | <u>\$ 52,316</u> | <u>\$ 10,020</u> | <u>\$ 2,927,926</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Due to other funds | \$ - | \$ - | \$ - | \$ - |
| Total Liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances: | | | | |
| Reserved for: | | | | |
| Debt service | 1,199,156 | 52,316 | 10,020 | 1,518,115 |
| Bond retirement | - | - | - | 1,409,811 |
| Total Fund Balances | <u>1,199,156</u> | <u>52,316</u> | <u>10,020</u> | <u>2,927,926</u> |
| Total Liabilities and Fund Balances | <u>\$ 1,199,156</u> | <u>\$ 52,316</u> | <u>\$ 10,020</u> | <u>\$ 2,927,926</u> |

SCHEDULE 12

| 237 Justice Complex Debt Service | 239 St. Tammany Parish Coroner Debt Service | 243 Animal Services Debt Service | 249 Sub-Road Dist. No. 2 of Road Dist. No. 19 Debt Service | TOTAL Non-Major Debt Service Funds |
|---|--|---|---|---|
| \$ 18,625 | \$ 299,751 | \$ - | \$ - | \$ 373,825 |
| 51,269 | 811,721 | - | - | 909,187 |
| 398 | 5,803 | - | - | 6,876 |
| <u>5,628,619</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>9,715,716</u> |
| <u>\$ 5,698,911</u> | <u>\$ 1,117,275</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 11,005,604</u> |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| 2,522,602 | 1,117,275 | - | - | 6,419,484 |
| 3,176,309 | - | - | - | 4,586,120 |
| <u>5,698,911</u> | <u>1,117,275</u> | <u>-</u> | <u>-</u> | <u>11,005,604</u> |
| <u>\$ 5,698,911</u> | <u>\$ 1,117,275</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 11,005,604</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Debt Service Funds
For the Year Ended December 31, 2010

| | 215 | | | 222 | | |
|--|---------------------------------------|---------------------|------------------------------|---------------------------------|------------------|------------------------------|
| | Sales Tax District No. 3 Debt Service | | | Utility Operations Debt Service | | |
| | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| Revenues | | | | | | |
| Other revenues: | | | | | | |
| Investment earnings | \$ 637 | \$ 154 | \$ (483) | \$ 225 | \$ 2,690 | \$ 2,465 |
| Total Revenues | <u>637</u> | <u>154</u> | <u>(483)</u> | <u>225</u> | <u>2,690</u> | <u>2,465</u> |
| Expenditures | | | | | | |
| Debt service: | | | | | | |
| Principal | 1,175,000 | 1,175,000 | - | 190,000 | 190,000 | - |
| Interest | 2,311,625 | 2,311,625 | - | 151,123 | 151,123 | - |
| Bond issue costs | 2,600 | 1,001 | 1,599 | 225 | 225 | - |
| Total Expenditures | <u>3,489,225</u> | <u>3,487,626</u> | <u>1,599</u> | <u>341,348</u> | <u>341,348</u> | <u>-</u> |
| Excess (Deficiency) of Revenues Over Expenditures | | | | | | |
| | <u>(3,488,588)</u> | <u>(3,487,472)</u> | <u>1,116</u> | <u>(341,123)</u> | <u>(338,658)</u> | <u>2,465</u> |
| Other Financing Sources | | | | | | |
| Transfers in | 3,519,692 | 3,519,692 | - | 341,124 | 341,124 | - |
| Transfers out | - | - | - | - | - | - |
| Total Other Financing Sources | <u>3,519,692</u> | <u>3,519,692</u> | <u>-</u> | <u>341,124</u> | <u>341,124</u> | <u>-</u> |
| Net Change in Fund Balance | 31,104 | 32,220 | 1,116 | 1 | 2,466 | 2,465 |
| Fund Balance - beginning | <u>1,166,936</u> | <u>1,166,936</u> | <u>-</u> | <u>49,850</u> | <u>49,850</u> | <u>-</u> |
| Fund Balance - ending | <u>\$ 1,198,040</u> | <u>\$ 1,199,156</u> | <u>\$ 1,116</u> | <u>\$ 49,851</u> | <u>\$ 52,316</u> | <u>\$ 2,465</u> |

SCHEDULE 13
continued

| 233 Library Debt Service | | | 234 St. Tammany Parish Jail Debt Service | | | 237 Justice Complex Debt Service | | |
|-----------------------------|-------------------|------------------------------------|---|---------------------|------------------------------------|-------------------------------------|---------------------|------------------------------------|
| Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| \$ 1,000 | \$ 1,844 | \$ 844 | \$ - | \$ 467 | \$ 467 | \$ 5,000 | \$ 1,448 | \$ (3,552) |
| <u>1,000</u> | <u>1,844</u> | <u>844</u> | <u>-</u> | <u>467</u> | <u>467</u> | <u>5,000</u> | <u>1,448</u> | <u>(3,552)</u> |
| 205,000 | 205,000 | - | 1,040,000 | 1,040,000 | - | 2,275,000 | 2,275,000 | - |
| 193,794 | 193,794 | - | 450,200 | 450,200 | - | 1,097,250 | 1,097,250 | - |
| 1,000 | 976 | 24 | 2,250 | 900 | 1,350 | 2,150 | 900 | 1,250 |
| <u>399,794</u> | <u>399,770</u> | <u>24</u> | <u>1,492,450</u> | <u>1,491,100</u> | <u>1,350</u> | <u>3,374,400</u> | <u>3,373,150</u> | <u>1,250</u> |
| <u>(398,794)</u> | <u>(397,926)</u> | <u>868</u> | <u>(1,492,450)</u> | <u>(1,490,633)</u> | <u>1,817</u> | <u>(3,369,400)</u> | <u>(3,371,702)</u> | <u>(2,302)</u> |
| 398,794 | 398,794 | - | 1,517,300 | 1,517,300 | - | 3,417,100 | 3,417,100 | - |
| <u>398,794</u> | <u>398,794</u> | <u>-</u> | <u>1,517,300</u> | <u>1,517,300</u> | <u>-</u> | <u>3,417,100</u> | <u>3,417,100</u> | <u>-</u> |
| - | 868 | 868 | 24,850 | 26,667 | 1,817 | 47,700 | 45,398 | (2,302) |
| <u>9,152</u> | <u>9,152</u> | <u>-</u> | <u>2,901,259</u> | <u>2,901,259</u> | <u>-</u> | <u>5,653,513</u> | <u>5,653,513</u> | <u>-</u> |
| <u>\$ 9,152</u> | <u>\$ 10,020</u> | <u>\$ 868</u> | <u>\$ 2,926,109</u> | <u>\$ 2,927,926</u> | <u>\$ 1,817</u> | <u>\$ 5,701,213</u> | <u>\$ 5,698,911</u> | <u>\$ (2,302)</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Debt Service Funds
For the Year Ended December 31, 2010

| | 239 | | | 243 | | |
|--|---|---------------------|------------------------------------|------------------------------|-------------------|------------------------------------|
| | St. Tammany Parish Coroner Debt Service | | | Animal Services Debt Service | | |
| | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| Revenues | | | | | | |
| Other revenues: | | | | | | |
| Investment earnings | \$ 15,000 | \$ 18,688 | \$ 3,688 | \$ 4 | \$ 4 | \$ - |
| Total Revenues | <u>15,000</u> | <u>18,688</u> | <u>3,688</u> | <u>4</u> | <u>4</u> | <u>-</u> |
| Expenditures | | | | | | |
| Debt service: | | | | | | |
| Principal | 470,000 | 470,000 | - | - | - | - |
| Interest | 552,401 | 552,401 | - | - | - | - |
| Bond issue costs | 1,799 | 1,624 | 175 | - | - | - |
| Total Expenditures | <u>1,024,200</u> | <u>1,024,025</u> | <u>175</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (Deficiency) of Revenues | | | | | | |
| Over Expenditures | <u>(1,009,200)</u> | <u>(1,005,337)</u> | <u>3,863</u> | <u>4</u> | <u>4</u> | <u>-</u> |
| Other Financing Sources | | | | | | |
| Transfers in | 1,024,975 | 1,024,975 | - | - | - | - |
| Transfers out | - | - | - | (399) | (399) | - |
| Total Other Financing Sources | <u>1,024,975</u> | <u>1,024,975</u> | <u>-</u> | <u>(399)</u> | <u>(399)</u> | <u>-</u> |
| Net Change in Fund Balance | 15,775 | 19,638 | 3,863 | (395) | (395) | - |
| Fund Balance - beginning | <u>1,097,637</u> | <u>1,097,637</u> | <u>-</u> | <u>395</u> | <u>395</u> | <u>-</u> |
| Fund Balance - ending | <u>\$ 1,113,412</u> | <u>\$ 1,117,275</u> | <u>\$ 3,863</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

SCHEDULE 13
continued

| 249 | | | Total Non-Major | | |
|---|-----------------|------------------------------|----------------------|----------------------|------------------------------|
| Sub-Road Dist. No.2 of RD 19 Debt Service | | | Debt Service Funds | | |
| Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| \$ 34 | \$ 34 | \$ - | \$ 21,900 | \$ 25,329 | \$ 3,429 |
| <u>34</u> | <u>34</u> | <u>-</u> | <u>21,900</u> | <u>25,329</u> | <u>3,429</u> |
| 15,000 | 15,000 | - | 5,370,000 | 5,370,000 | - |
| 439 | 439 | - | 4,756,832 | 4,756,832 | - |
| - | - | - | 10,024 | 5,626 | 4,398 |
| <u>15,439</u> | <u>15,439</u> | <u>-</u> | <u>10,136,856</u> | <u>10,132,458</u> | <u>4,398</u> |
| <u>(15,405)</u> | <u>(15,405)</u> | <u>-</u> | <u>(10,114,956)</u> | <u>(10,107,129)</u> | <u>7,827</u> |
| 15,689 | 15,689 | - | 10,234,674 | 10,234,674 | - |
| (554) | (554) | - | (953) | (953) | - |
| <u>15,135</u> | <u>15,135</u> | <u>-</u> | <u>10,233,721</u> | <u>10,233,721</u> | <u>-</u> |
| (270) | (270) | - | 118,765 | 126,592 | 7,827 |
| <u>270</u> | <u>270</u> | <u>-</u> | <u>10,879,012</u> | <u>10,879,012</u> | <u>-</u> |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 10,997,777</u> | <u>\$ 11,005,604</u> | <u>\$ 7,827</u> |



NON-MAJOR CAPITAL PROJECTS FUNDS

Capital Project Funds account for the financial resources used for acquisition or construction of major capital projects.

Capital Street Improvements District No. 1 Fund (301) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 2 Fund (302) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 3 Fund (303) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 4 Fund (304) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 5 Fund (305) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 6 Fund (306) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 7 Fund (307) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 8 Fund (308) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 9 Fund (309) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 10 Fund (310) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 11 Fund (311) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 12 Fund (312) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 13 Fund (313) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Street Improvements District No. 14 Fund (314) accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

Capital Improvements Drainage Fund (316) accounts for capital drainage projects parish-wide.

GIS Capital Fund (320) accounts for funds committed to the development of parish-wide Geographical Information System.

NON-MAJOR CAPITAL PROJECTS FUNDS
(Continued)

Koop Drive Facility Fund (321) accounts for funds committed to capital improvements to the St. Tammany Parish Highway 59 Administrative Complex.

Capital Improvements – OEP/911 Fund (322) accounts for funds committed to capital improvements and/or construction of an Emergency Operations Center.

Covington Health Unit Fund (323) accounts for funds committed to the construction of the Covington Health Unit.

Department of Public Works Capital Fund (324) accounts for funds committed to the construction and improvements on the Parish Public Works Maintenance facilities.

Towers Building Capital Fund (325) accounts for funds committed to capital improvements of the St. Tammany Parish Slidell Administrative Complex.

Economic Development Foundation (EDF) Capital Fund (326) accounts for funds set aside to promote economic development projects within the Parish in conjunction with the Economic Development Foundation.

Buildings – General Fund (327) accounts for funds committed to the construction and improvements of Parish owned buildings.

Transportation Administration Fund (330) accounts for funds committed to the improvements of the Tammany Trace not funded by Federal and State Grants.

Northshore Paving Project Fund (331) accounts for funds collected under a front foot assessments program in Northshore Subdivision.

Tall Timbers Subdivision Fund (332) accounts for funds collected under a front foot assessments program in Tall Timbers Subdivision.

Parish Library Capital Fund (333) accounts for funds committed to capital improvements for the St. Tammany Parish Libraries.

Jail Construction Fund (334) accounts for funds committed to the construction of the addition to the St. Tammany Parish Jail Facility.

Justice Complex Construction Fund (337) accounts for funds committed to the construction of the St. Tammany Parish Justice Center.

Coroner Capital Fund (339) account for funds committed to the purchase of land, equipment and other capital assets as well as the construction of a new facility for the St. Tammany Parish Coroner.

Animal Services Capital Fund (343) accounts for funds committed to the construction of an Animal Services Facility in St. Tammany Parish.

NON-MAJOR CAPITAL PROJECTS FUNDS
(Continued)

Solid Waste Capital Project Fund (350) accounts for funds committed to solid waste capital projects.

Property Management Capital Project Fund (351) accounts for funds committed to capital projects related to parish owned buildings.

Transportation Impact Fees Fund (360) accounts for impact fees collected on new construction that are committed to transportation related capital projects.

Drainage Impact Fees Fund (366) accounts for impact fees collected on new construction that are committed to drainage related capital projects.

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Capital Project Funds
December 31, 2010

| | <u>301</u> | <u>302</u> | <u>303</u> | <u>304</u> |
|--|--|--|--|--|
| | Capital Street Improvements District No. 1 | Capital Street Improvements District No. 2 | Capital Street Improvements District No. 3 | Capital Street Improvements District No. 4 |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 420,344 | \$ 383,150 | \$ 380,430 | \$ 371,660 |
| Investments | 1,144,623 | 1,038,575 | 1,033,035 | 1,014,313 |
| Receivables, net of allowances for uncollectibles: | | | | |
| Other receivables | 7,075 | 6,193 | 5,980 | 6,705 |
| Due from component units | - | - | - | - |
| Total Assets | <u><u>\$ 1,572,042</u></u> | <u><u>\$ 1,427,918</u></u> | <u><u>\$ 1,419,445</u></u> | <u><u>\$ 1,392,678</u></u> |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts, salaries, and other payables | \$ 34,692 | \$ 490,686 | \$ 462,122 | \$ 266,061 |
| Other liabilities | - | - | - | - |
| Total Liabilities | <u>34,692</u> | <u>490,686</u> | <u>462,122</u> | <u>266,061</u> |
| Fund balances: | | | | |
| Reserved for: | | | | |
| Encumbrances | 548,127 | 79,315 | 663,121 | 395,056 |
| Unreserved | 989,223 | 857,917 | 294,202 | 731,561 |
| Total Fund Balances | <u>1,537,350</u> | <u>937,232</u> | <u>957,323</u> | <u>1,126,617</u> |
| Total Liabilities and Fund Balances | <u><u>\$ 1,572,042</u></u> | <u><u>\$ 1,427,918</u></u> | <u><u>\$ 1,419,445</u></u> | <u><u>\$ 1,392,678</u></u> |

SCHEDULE 14
continued

| 305 Capital Street Improvements District No. 5 | 306 Capital Street Improvements District No. 6 | 307 Capital Street Improvements District No. 7 | 308 Capital Street Improvements District No. 8 | 309 Capital Street Improvements District No. 9 | 310 Capital Street Improvements District No. 10 | 311 Capital Street Improvements District No. 11 |
|---|---|---|---|---|--|--|
| \$ 600,468 | \$ 399,248 | \$ 546,069 | \$ 93,708 | \$ 275,672 | \$ 125,030 | \$ 324,548 |
| 1,641,956 | 1,080,224 | 1,491,488 | 256,815 | 746,819 | 349,544 | 888,662 |
| 10,782 | 7,226 | 11,453 | 1,574 | 5,060 | 2,246 | 6,123 |
| - | - | - | - | - | - | - |
| <u>\$ 2,253,206</u> | <u>\$ 1,486,698</u> | <u>\$ 2,049,010</u> | <u>\$ 352,097</u> | <u>\$ 1,027,551</u> | <u>\$ 476,820</u> | <u>\$ 1,219,333</u> |
| \$ 223,899 | \$ 117,260 | \$ 55,613 | \$ 170,605 | \$ 22,655 | \$ 12,268 | \$ 225,778 |
| - | - | - | - | - | - | - |
| <u>223,899</u> | <u>117,260</u> | <u>55,613</u> | <u>170,605</u> | <u>22,655</u> | <u>12,268</u> | <u>225,778</u> |
| 326,750 | 58,540 | 13,229 | 106,263 | 117,257 | - | 19,182 |
| 1,702,557 | 1,310,898 | 1,980,168 | 75,229 | 887,639 | 464,552 | 974,373 |
| <u>2,029,307</u> | <u>1,369,438</u> | <u>1,993,397</u> | <u>181,492</u> | <u>1,004,896</u> | <u>464,552</u> | <u>993,555</u> |
| <u>\$ 2,253,206</u> | <u>\$ 1,486,698</u> | <u>\$ 2,049,010</u> | <u>\$ 352,097</u> | <u>\$ 1,027,551</u> | <u>\$ 476,820</u> | <u>\$ 1,219,333</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Capital Project Funds
December 31, 2010

| | 312 Capital Street Improvements District No. 12 | 313 Capital Street Improvements District No. 13 | 314 Capital Street Improvements District No. 14 | 316 Capital Improvements Drainage |
|--|--|--|--|--|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 65,923 | \$ 309,233 | \$ 265,530 | \$ 3,496,733 |
| Investments | 179,598 | 839,217 | 723,752 | 9,573,316 |
| Receivables, net of allowances for uncollectibles: | | | | |
| Other receivables | 1,041 | 5,109 | 4,607 | 64,548 |
| Due from component units | - | - | - | 17,856 |
| | - | - | - | 17,856 |
| Total Assets | \$ 246,562 | \$ 1,153,559 | \$ 993,889 | \$ 13,152,453 |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts, salaries, and other payables | \$ 129,824 | \$ 217,104 | \$ 71,928 | \$ 287,176 |
| Other liabilities | - | - | - | - |
| Total Liabilities | 129,824 | 217,104 | 71,928 | 287,176 |
| Fund balances: | | | | |
| Reserved for: | | | | |
| Encumbrances | 3,850 | 194,114 | - | 1,273,670 |
| Unreserved | 112,888 | 742,341 | 921,961 | 11,591,607 |
| Total Fund Balances | 116,738 | 936,455 | 921,961 | 12,865,277 |
| Total Liabilities and Fund Balances | \$ 246,562 | \$ 1,153,559 | \$ 993,889 | \$ 13,152,453 |

SCHEDULE 14
continued

| 320 GIS Capital | 321 Koop Drive Facility | 322 Capital Improvements - OEP/911 | 323 Covington Health Unit | 324 Dept. of Public Works Capital | 325 Towers Building Capital | 326 Economic Development Foundation (EDF) Capital |
|----------------------------|--|---|--|--|--|--|
| \$ 345,179 | \$ 573,519 | \$ 271,407 | \$ 645,947 | \$ 502,773 | \$ 963,348 | \$ 129,976 |
| 950,457 | 1,577,371 | 746,242 | 1,753,210 | 1,386,930 | 2,678,586 | 359,087 |
| 7,754 | 10,556 | 5,008 | 10,386 | 9,322 | 3,169,585 | 2,471 |
| - | - | - | - | - | - | - |
| <u>\$ 1,303,390</u> | <u>\$ 2,161,446</u> | <u>\$ 1,022,657</u> | <u>\$ 2,409,543</u> | <u>\$ 1,899,025</u> | <u>\$ 6,811,519</u> | <u>\$ 491,534</u> |
| | | | | | | |
| \$ 70,502 | \$ - | \$ - | \$ - | \$ 48,099 | \$ 544,606 | \$ - |
| - | - | - | - | - | 315,000 | - |
| <u>70,502</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>48,099</u> | <u>859,606</u> | <u>-</u> |
| | | | | | | |
| 20,183 | - | - | - | 10,310 | 352,609 | 23,512 |
| <u>1,212,705</u> | <u>2,161,446</u> | <u>1,022,657</u> | <u>2,409,543</u> | <u>1,840,616</u> | <u>5,599,304</u> | <u>468,022</u> |
| <u>1,232,888</u> | <u>2,161,446</u> | <u>1,022,657</u> | <u>2,409,543</u> | <u>1,850,926</u> | <u>5,951,913</u> | <u>491,534</u> |
| <u>\$ 1,303,390</u> | <u>\$ 2,161,446</u> | <u>\$ 1,022,657</u> | <u>\$ 2,409,543</u> | <u>\$ 1,899,025</u> | <u>\$ 6,811,519</u> | <u>\$ 491,534</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Capital Project Funds
December 31, 2010

| | 327 Buildings - General | 330 Transportation Administration | 331 Northshore Paving Project | 332 Tall Timbers Subdivision |
|--|-------------------------------|---|-------------------------------------|------------------------------------|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 2,659,532 | \$ 279,894 | \$ 21,991 | \$ 53,838 |
| Investments | 7,770,133 | 772,045 | 60,410 | 147,893 |
| Receivables, net of allowances for uncollectibles: | | | | |
| Other receivables | 51,786 | 5,480 | 405 | 991 |
| Due from component units | - | - | - | - |
| | | | | |
| Total Assets | \$ 10,481,451 | \$ 1,057,419 | \$ 82,806 | \$ 202,722 |
| LIABILITIES AND FUND BALANCES | | | | |
| <i>Liabilities:</i> | | | | |
| Accounts, salaries, and other payables | \$ 3,823 | \$ - | \$ - | \$ - |
| Other liabilities | - | - | - | - |
| Total Liabilities | 3,823 | - | - | - |
| <i>Fund balances:</i> | | | | |
| <i>Reserved for:</i> | | | | |
| Encumbrances | 12,642 | - | - | - |
| Unreserved | 10,464,986 | 1,057,419 | 82,806 | 202,722 |
| Total Fund Balances | 10,477,628 | 1,057,419 | 82,806 | 202,722 |
| | | | | |
| Total Liabilities and Fund Balances | \$ 10,481,451 | \$ 1,057,419 | \$ 82,806 | \$ 202,722 |

SCHEDULE 14
continued

| 333 Parish Library Capital | 334 Jail Construction | 337 Justice Complex Construction | 339 Coroner Capital | 343 Animal Services Capital | 350 Solid Waste Capital Project | 351 Property Mgmt Capital Project |
|---|--------------------------------------|---|--------------------------------|--|--|--|
| \$ 1,456,477 | \$ 176,968 | \$ 2,955,028 | \$ 7,778,201 | \$ 162,724 | \$ 270 | \$ 44,474 |
| 4,002,981 | 19,238 | 8,117,907 | - | 454,348 | 741 | 35,170 |
| 27,145 | 133 | 55,825 | - | 3,208 | 5 | 207 |
| - | - | - | - | - | - | - |
| \$ 5,486,603 | \$ 196,339 | \$ 11,128,760 | \$ 7,778,201 | \$ 620,280 | \$ 1,016 | \$ 79,851 |
| | | | | | | |
| \$ 91,474 | \$ 20,767 | \$ 43,964 | \$ 95,954 | \$ 19,483 | \$ - | \$ - |
| - | - | - | - | - | - | - |
| 91,474 | 20,767 | 43,964 | 95,954 | 19,483 | - | - |
| | | | | | | |
| - | 148,763 | 319,471 | - | 50,765 | - | - |
| 5,395,129 | 26,809 | 10,765,325 | 7,682,247 | 550,032 | 1,016 | 79,851 |
| 5,395,129 | 175,572 | 11,084,796 | 7,682,247 | 600,797 | 1,016 | 79,851 |
| \$ 5,486,603 | \$ 196,339 | \$ 11,128,760 | \$ 7,778,201 | \$ 620,280 | \$ 1,016 | \$ 79,851 |

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Capital Project Funds
December 31, 2010

| | 360 | 366 | TOTAL |
|--|----------------------------|----------------------------|-----------------------------|
| | Transportation | Drainage | Non-Major |
| | Impact Fees | Impact Fees | Capital Project |
| | Funds | Funds | Funds |
| ASSETS | | | |
| Cash and cash equivalents | \$ 665,055 | \$ 578,911 | \$ 28,323,258 |
| Investments | 1,795,429 | 1,563,148 | 56,193,263 |
| Receivables, net of allowances for uncollectibles: | | | |
| Other receivables | 10,404 | 9,432 | 3,525,825 |
| Due from component units | - | - | 17,856 |
| | <u>-</u> | <u>-</u> | <u>17,856</u> |
| Total Assets | <u>\$ 2,470,888</u> | <u>\$ 2,151,491</u> | <u>\$ 88,060,202</u> |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Accounts, salaries, and other payables | \$ - | \$ - | \$ 3,726,343 |
| Other liabilities | - | - | 315,000 |
| | <u>-</u> | <u>-</u> | <u>315,000</u> |
| Total Liabilities | <u>-</u> | <u>-</u> | <u>4,041,343</u> |
| Fund balances: | | | |
| Reserved for: | | | |
| Encumbrances | - | - | 4,736,729 |
| Unreserved | 2,470,888 | 2,151,491 | 79,282,130 |
| | <u>2,470,888</u> | <u>2,151,491</u> | <u>79,282,130</u> |
| Total Fund Balances | <u>2,470,888</u> | <u>2,151,491</u> | <u>84,018,859</u> |
| Total Liabilities and Fund Balances | <u>\$ 2,470,888</u> | <u>\$ 2,151,491</u> | <u>\$ 88,060,202</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2010

| | 301 | | | 302 | | |
|--|--|---------------------|------------------------------|--|-------------------|------------------------------|
| | Capital Street Improvements District No. 1 | | | Capital Street Improvements District No. 2 | | |
| | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| Revenues | | | | | | |
| Intergovernmental revenues: | | | | | | |
| Federal and state grants | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fees and charges for services | - | - | - | - | - | - |
| Other revenues: | | | | | | |
| Investment earnings | 17,871 | 17,871 | - | 13,686 | 13,686 | - |
| Total Revenues | <u>17,871</u> | <u>17,871</u> | <u>-</u> | <u>13,686</u> | <u>13,686</u> | <u>-</u> |
| Expenditures | | | | | | |
| General government: | | | | | | |
| Other - unclassified | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - |
| Highways and streets | 3,971 | 3,971 | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Cultural and recreation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Capital assets | - | - | - | - | - | - |
| Infrastructure | 1,566,329 | 34,828 | 1,531,501 | 1,592,293 | 655,622 | 936,671 |
| Total Expenditures | <u>1,570,300</u> | <u>38,799</u> | <u>1,531,501</u> | <u>1,592,293</u> | <u>655,622</u> | <u>936,671</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(1,552,429)</u> | <u>(20,928)</u> | <u>1,531,501</u> | <u>(1,578,607)</u> | <u>(641,936)</u> | <u>936,671</u> |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | 721,935 | 721,935 | - | 946,251 | 946,251 | - |
| Transfers out | (164,000) | (164,000) | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>557,935</u> | <u>557,935</u> | <u>-</u> | <u>946,251</u> | <u>946,251</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(994,494)</u> | <u>537,007</u> | <u>1,531,501</u> | <u>(632,356)</u> | <u>304,315</u> | <u>936,671</u> |
| Fund Balance - beginning | <u>1,000,343</u> | <u>1,000,343</u> | <u>-</u> | <u>632,917</u> | <u>632,917</u> | <u>-</u> |
| Fund Balance - ending | <u>\$ 5,849</u> | <u>\$ 1,537,350</u> | <u>\$ 1,531,501</u> | <u>\$ 561</u> | <u>\$ 937,232</u> | <u>\$ 936,671</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2010

| | 303 | | | 304 | | |
|--|--|-------------------|------------------------------|--|---------------------|------------------------------|
| | Capital Street Improvements District No. 3 | | | Capital Street Improvements District No. 4 | | |
| | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| Revenues | | | | | | |
| Intergovernmental revenues: | | | | | | |
| Federal and state grants | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fees and charges for services | - | - | - | - | - | - |
| Other revenues: | | | | | | |
| Investment earnings | 13,337 | 13,337 | - | 18,203 | 18,203 | - |
| Total Revenues | 13,337 | 13,337 | - | 18,203 | 18,203 | - |
| Expenditures | | | | | | |
| General government: | | | | | | |
| Other - unclassified | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - |
| Highways and streets | 25,196 | - | 25,196 | 8,690 | 2,801 | 5,889 |
| Sanitation | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Cultural and recreation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Capital assets | - | - | - | 4,000 | 4,000 | - |
| Infrastructure | 1,391,926 | 462,190 | 929,736 | 1,485,619 | 377,366 | 1,108,253 |
| Total Expenditures | 1,417,122 | 462,190 | 954,932 | 1,498,309 | 384,167 | 1,114,142 |
| Excess (Deficiency) of Revenues Over Expenditures | | | | | | |
| | (1,403,785) | (448,853) | 954,932 | (1,480,106) | (365,964) | 1,114,142 |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | 807,652 | 807,652 | - | 328,502 | 333,553 | 5,051 |
| Transfers out | (100,000) | (100,000) | - | - | - | - |
| Total Other Financing Sources (Uses) | 707,652 | 707,652 | - | 328,502 | 333,553 | 5,051 |
| Net Change in Fund Balance | (696,133) | 258,799 | 954,932 | (1,151,604) | (32,411) | 1,119,193 |
| Fund Balance - beginning | 698,524 | 698,524 | - | 1,159,028 | 1,159,028 | - |
| Fund Balance - ending | \$ 2,391 | \$ 957,323 | \$ 954,932 | \$ 7,424 | \$ 1,126,617 | \$ 1,119,193 |

SCHEDULE 15
continued

| 305 | | | 306 | | | 307 | | |
|--|---------------------|------------------------------------|--|---------------------|------------------------------------|--|---------------------|------------------------------------|
| Capital Street Improvements District No. 5 | | | Capital Street Improvements District No. 6 | | | Capital Street Improvements District No. 7 | | |
| Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - | - |
| 29,631 | 29,631 | - | 18,524 | 18,524 | - | 36,065 | 36,065 | - |
| 29,631 | 29,631 | - | 18,524 | 18,524 | - | 36,065 | 36,065 | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 200,721 | 137,051 | 63,670 | 13,355 | 13,355 | - | 131,191 | 118,921 | 12,270 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 10,577 | 10,577 | - | - | - | - | - | - | - |
| 2,335,092 | 384,662 | 1,950,430 | 2,019,423 | 649,985 | 1,369,438 | 3,156,626 | 1,187,605 | 1,969,021 |
| 2,546,390 | 532,290 | 2,014,100 | 2,032,778 | 663,340 | 1,369,438 | 3,287,817 | 1,306,526 | 1,981,291 |
| (2,516,759) | (502,659) | 2,014,100 | (2,014,254) | (644,816) | 1,369,438 | (3,251,752) | (1,270,461) | 1,981,291 |
| 613,119 | 613,119 | - | 1,042,091 | 1,042,091 | - | 906,604 | 906,604 | - |
| (50,000) | (50,000) | - | - | - | - | (42,060) | (42,060) | - |
| 563,119 | 563,119 | - | 1,042,091 | 1,042,091 | - | 864,544 | 864,544 | - |
| (1,953,640) | 60,460 | 2,014,100 | (972,163) | 397,275 | 1,369,438 | (2,387,208) | (405,917) | 1,981,291 |
| 1,968,847 | 1,968,847 | - | 972,163 | 972,163 | - | 2,399,314 | 2,399,314 | - |
| <u>\$ 15,207</u> | <u>\$ 2,029,307</u> | <u>\$ 2,014,100</u> | <u>\$ -</u> | <u>\$ 1,369,438</u> | <u>\$ 1,369,438</u> | <u>\$ 12,106</u> | <u>\$ 1,993,397</u> | <u>\$ 1,981,291</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2010

| | 308 | | | 309 | | |
|--|--|-------------------|------------------------------------|--|---------------------|------------------------------------|
| | Capital Street Improvements District No. 8 | | | Capital Street Improvements District No. 9 | | |
| | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| Revenues | | | | | | |
| Intergovernmental revenues: | | | | | | |
| Federal and state grants | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fees and charges for services | - | - | - | - | - | - |
| Other revenues: | | | | | | |
| Investment earnings | 3,859 | 3,859 | - | 12,983 | 12,983 | - |
| Total Revenues | <u>3,859</u> | <u>3,859</u> | <u>-</u> | <u>12,983</u> | <u>12,983</u> | <u>-</u> |
| Expenditures | | | | | | |
| General government: | | | | | | |
| Other - unclassified | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - |
| Highways and streets | 21,266 | 21,266 | - | 71,114 | 57,532 | 13,582 |
| Sanitation | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Cultural and recreation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Capital assets | - | - | - | - | - | - |
| Infrastructure | 349,296 | 170,749 | 178,547 | 1,227,768 | 236,464 | 991,304 |
| Total Expenditures | <u>370,562</u> | <u>192,015</u> | <u>178,547</u> | <u>1,298,882</u> | <u>293,996</u> | <u>1,004,886</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(366,703)</u> | <u>(188,156)</u> | <u>178,547</u> | <u>(1,285,899)</u> | <u>(281,013)</u> | <u>1,004,886</u> |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | 131,990 | 131,990 | - | 564,608 | 564,608 | - |
| Transfers out | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>131,990</u> | <u>131,990</u> | <u>-</u> | <u>564,608</u> | <u>564,608</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(234,713)</u> | <u>(56,166)</u> | <u>178,547</u> | <u>(721,291)</u> | <u>283,595</u> | <u>1,004,886</u> |
| Fund Balance - beginning | <u>237,658</u> | <u>237,658</u> | <u>-</u> | <u>721,301</u> | <u>721,301</u> | <u>-</u> |
| Fund Balance - ending | <u>\$ 2,945</u> | <u>\$ 181,492</u> | <u>\$ 178,547</u> | <u>\$ 10</u> | <u>\$ 1,004,896</u> | <u>\$ 1,004,886</u> |

SCHEDULE 15
continued

| 310 | | | 311 | | | 312 | | |
|---|-------------------|------------------------------|---|-------------------|------------------------------|---|-------------------|------------------------------|
| Capital Street Improvements District No. 10 | | | Capital Street Improvements District No. 11 | | | Capital Street Improvements District No. 12 | | |
| Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - | - |
| <u>5,998</u> | <u>5,998</u> | <u>-</u> | <u>17,119</u> | <u>17,119</u> | <u>-</u> | <u>2,223</u> | <u>2,223</u> | <u>-</u> |
| <u>5,998</u> | <u>5,998</u> | <u>-</u> | <u>17,119</u> | <u>17,119</u> | <u>-</u> | <u>2,223</u> | <u>2,223</u> | <u>-</u> |
| - | - | - | - | - | - | - | - | - |
| 11,577 | 11,577 | - | 18,125 | 18,125 | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| <u>765,065</u> | <u>311,333</u> | <u>453,732</u> | <u>1,630,141</u> | <u>646,012</u> | <u>984,129</u> | <u>245,625</u> | <u>129,890</u> | <u>115,735</u> |
| <u>776,642</u> | <u>322,910</u> | <u>453,732</u> | <u>1,648,266</u> | <u>664,137</u> | <u>984,129</u> | <u>245,625</u> | <u>129,890</u> | <u>115,735</u> |
| <u>(770,644)</u> | <u>(316,912)</u> | <u>453,732</u> | <u>(1,631,147)</u> | <u>(647,018)</u> | <u>984,129</u> | <u>(243,402)</u> | <u>(127,667)</u> | <u>115,735</u> |
| 338,819 | 338,819 | - | 650,661 | 650,661 | - | 136,199 | 136,199 | - |
| <u>(364,820)</u> | <u>(364,820)</u> | <u>-</u> | <u>(200,000)</u> | <u>(200,000)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>(26,001)</u> | <u>(26,001)</u> | <u>-</u> | <u>450,661</u> | <u>450,661</u> | <u>-</u> | <u>136,199</u> | <u>136,199</u> | <u>-</u> |
| (796,645) | (342,913) | 453,732 | (1,180,486) | (196,357) | 984,129 | (107,203) | 8,532 | 115,735 |
| <u>807,465</u> | <u>807,465</u> | <u>-</u> | <u>1,189,912</u> | <u>1,189,912</u> | <u>-</u> | <u>108,206</u> | <u>108,206</u> | <u>-</u> |
| <u>\$ 10,820</u> | <u>\$ 464,552</u> | <u>\$ 453,732</u> | <u>\$ 9,426</u> | <u>\$ 993,555</u> | <u>\$ 984,129</u> | <u>\$ 1,003</u> | <u>\$ 116,738</u> | <u>\$ 115,735</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2010

| | 313 | | | 314 | | |
|--|---|-------------------|------------------------------|---|-------------------|------------------------------|
| | Capital Street Improvements District No. 13 | | | Capital Street Improvements District No. 14 | | |
| | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| Revenues | | | | | | |
| Intergovernmental revenues: | | | | | | |
| Federal and state grants | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fees and charges for services | - | - | - | - | - | - |
| Other revenues: | | | | | | |
| Investment earnings | 12,895 | 12,895 | - | 12,442 | 12,442 | - |
| Total Revenues | <u>12,895</u> | <u>12,895</u> | <u>-</u> | <u>12,442</u> | <u>12,442</u> | <u>-</u> |
| Expenditures | | | | | | |
| General government: | | | | | | |
| Other - unclassified | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - |
| Highways and streets | 995 | 995 | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Cultural and recreation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Capital assets | - | - | - | - | - | - |
| Infrastructure | 1,381,828 | 446,833 | 934,995 | 1,074,838 | 157,271 | 917,567 |
| Total Expenditures | <u>1,382,823</u> | <u>447,828</u> | <u>934,995</u> | <u>1,074,838</u> | <u>157,271</u> | <u>917,567</u> |
| Excess (Deficiency) of Revenues Over Expenditures | | | | | | |
| | <u>(1,369,928)</u> | <u>(434,933)</u> | <u>934,995</u> | <u>(1,062,396)</u> | <u>(144,829)</u> | <u>917,567</u> |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | 558,680 | 558,680 | - | 252,889 | 252,889 | - |
| Transfers out | - | - | - | (15,500) | (15,500) | - |
| Total Other Financing Sources (Uses) | <u>558,680</u> | <u>558,680</u> | <u>-</u> | <u>237,389</u> | <u>237,389</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(811,248)</u> | <u>123,747</u> | <u>934,995</u> | <u>(825,007)</u> | <u>92,560</u> | <u>917,567</u> |
| Fund Balance - beginning | <u>812,708</u> | <u>812,708</u> | <u>-</u> | <u>829,401</u> | <u>829,401</u> | <u>-</u> |
| Fund Balance - ending | <u>\$ 1,460</u> | <u>\$ 936,455</u> | <u>\$ 934,995</u> | <u>\$ 4,394</u> | <u>\$ 921,961</u> | <u>\$ 917,567</u> |

SCHEDULE 15
continued

| 316 Capital Improvements Drainage | | | 320 GIS Capital | | | 321 Koop Drive Facility | | |
|--------------------------------------|----------------------|------------------------------|--------------------|---------------------|------------------------------|----------------------------|---------------------|------------------------------|
| Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - | - |
| 189,655 | 189,655 | - | 25,216 | 25,216 | - | 30,270 | 30,270 | - |
| 189,655 | 189,655 | - | 25,216 | 25,216 | - | 30,270 | 30,270 | - |
| - | - | - | 517,877 | 30,702 | 487,175 | 537,812 | - | 537,812 |
| - | - | - | - | - | - | - | - | - |
| 3,965,564 | 1,201,924 | 2,763,640 | 202,537 | 157,437 | 45,100 | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 9,375,000 | 398,840 | 8,976,160 | 997,463 | 312,214 | 685,249 | 500,000 | - | 500,000 |
| 1,776,792 | 757,223 | 1,019,569 | - | - | - | 1,100,000 | - | 1,100,000 |
| 15,117,356 | 2,357,987 | 12,759,369 | 1,717,877 | 500,353 | 1,217,524 | 2,137,812 | - | 2,137,812 |
| (14,927,701) | (2,168,332) | 12,759,369 | (1,692,661) | (475,137) | 1,217,524 | (2,107,542) | 30,270 | 2,137,812 |
| 3,011,997 | 3,011,997 | - | 29,000 | 29,000 | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 3,011,997 | 3,011,997 | - | 29,000 | 29,000 | - | - | - | - |
| (11,915,704) | 843,665 | 12,759,369 | (1,663,661) | (446,137) | 1,217,524 | (2,107,542) | 30,270 | 2,137,812 |
| 12,021,612 | 12,021,612 | - | 1,679,025 | 1,679,025 | - | 2,131,176 | 2,131,176 | - |
| <u>\$ 105,908</u> | <u>\$ 12,865,277</u> | <u>\$ 12,759,369</u> | <u>\$ 15,364</u> | <u>\$ 1,232,888</u> | <u>\$ 1,217,524</u> | <u>\$ 23,634</u> | <u>\$ 2,161,446</u> | <u>\$ 2,137,812</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2010

| | 322 | | | 323 | | |
|---|--------------------------------|---------------------|------------------------------|-----------------------|---------------------|------------------------------|
| | Capital Improvements - OEP/911 | | | Covington Health Unit | | |
| | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| Revenues | | | | | | |
| Intergovernmental revenues: | | | | | | |
| Federal and state grants | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fees and charges for services | - | - | - | - | - | - |
| Other revenues: | | | | | | |
| Investment earnings | 14,322 | 14,322 | - | 23,547 | 23,547 | - |
| Total Revenues | 14,322 | 14,322 | - | 23,547 | 23,547 | - |
| Expenditures | | | | | | |
| General government: | | | | | | |
| Other - unclassified | - | - | - | - | - | - |
| Public safety | 211,692 | - | 211,692 | - | - | - |
| Highways and streets | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Health and welfare | - | - | - | 381,300 | - | 381,300 |
| Cultural and recreation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Capital assets | 400,000 | - | 400,000 | 2,025,000 | - | 2,025,000 |
| Infrastructure | 400,000 | - | 400,000 | - | - | - |
| Total Expenditures | 1,011,692 | - | 1,011,692 | 2,406,300 | - | 2,406,300 |
| Excess (Deficiency) of Revenues | | | | | | |
| Over Expenditures | (997,370) | 14,322 | 1,011,692 | (2,382,753) | 23,547 | 2,406,300 |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | - | - | - | 1,125,000 | 1,125,000 | - |
| Transfers out | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | 1,125,000 | 1,125,000 | - |
| Net Change in Fund Balance | (997,370) | 14,322 | 1,011,692 | (1,257,753) | 1,148,547 | 2,406,300 |
| Fund Balance - beginning | 1,008,335 | 1,008,335 | - | 1,260,996 | 1,260,996 | - |
| Fund Balance - ending | \$ 10,965 | \$ 1,022,657 | \$ 1,011,692 | \$ 3,243 | \$ 2,409,543 | \$ 2,406,300 |

SCHEDULE 15
continued

| 324 Dept. of Public Works Capital | | | 325 Towers Building Capital | | | 326 Economic Development (EDF) Capital | | |
|--------------------------------------|---------------------|------------------------------------|--------------------------------|---------------------|------------------------------------|---|-------------------|------------------------------------|
| Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| \$ - | \$ - | \$ - | \$ 316,000 | \$ 2,835,797 | \$ 2,519,797 | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - | - |
| 26,918 | 26,918 | - | 50,966 | 50,966 | - | 7,462 | 7,462 | - |
| 26,918 | 26,918 | - | 366,966 | 2,886,763 | 2,519,797 | 7,462 | 7,462 | - |
| - | - | - | 1,192,266 | 10,010 | 1,182,256 | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 344,262 | 78,791 | 265,471 | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 490,142 | 31,275 | 458,867 |
| 1,500,806 | 7,771 | 1,493,035 | 2,400,000 | 534,894 | 1,865,106 | 25,000 | - | 25,000 |
| 58,990 | - | 58,990 | - | - | - | 20,000 | 19,300 | 700 |
| 1,904,058 | 86,562 | 1,817,496 | 3,592,266 | 544,904 | 3,047,362 | 535,142 | 50,575 | 484,567 |
| (1,877,140) | (59,644) | 1,817,496 | (3,225,300) | 2,341,859 | 5,567,159 | (527,680) | (43,113) | 484,567 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| (1,877,140) | (59,644) | 1,817,496 | (3,225,300) | 2,341,859 | 5,567,159 | (527,680) | (43,113) | 484,567 |
| 1,910,570 | 1,910,570 | - | 3,610,054 | 3,610,054 | - | 534,647 | 534,647 | - |
| <u>\$ 33,430</u> | <u>\$ 1,850,926</u> | <u>\$ 1,817,496</u> | <u>\$ 384,754</u> | <u>\$ 5,951,913</u> | <u>\$ 5,567,159</u> | <u>\$ 6,967</u> | <u>\$ 491,534</u> | <u>\$ 484,567</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2010

| | 327 | | | 330 | | |
|---|---------------------|----------------------|----------------------|-------------------------------|---------------------|---------------------|
| | Buildings General | | Variance | Transportation Administration | | Variance |
| | Final Budget | Actual Amounts | Positive (Negative) | Final Budget | Actual Amounts | Positive (Negative) |
| Revenues | | | | | | |
| Intergovernmental revenues: | | | | | | |
| Federal and state grants | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fees and charges for services | - | - | - | - | - | - |
| Other revenues: | | | | | | |
| Investment earnings | 149,856 | 149,856 | - | 17,940 | 17,940 | - |
| Total Revenues | 149,856 | 149,856 | - | 17,940 | 17,940 | - |
| Expenditures | | | | | | |
| General government: | | | | | | |
| Other - unclassified | 2,975,193 | 24,958 | 2,950,235 | - | - | - |
| Public safety | - | - | - | - | - | - |
| Highways and streets | - | - | - | 489,940 | - | 489,940 |
| Sanitation | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Cultural and recreation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Capital assets | 7,500,000 | 59,304 | 7,440,696 | - | - | - |
| Infrastructure | - | - | - | 800,000 | 246,118 | 553,882 |
| Total Expenditures | 10,475,193 | 84,262 | 10,390,931 | 1,289,940 | 246,118 | 1,043,822 |
| Excess (Deficiency) of Revenues | | | | | | |
| Over Expenditures | (10,325,337) | 65,594 | 10,390,931 | (1,272,000) | (228,178) | 1,043,822 |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | 150,000 | 150,000 | - | - | - | - |
| Transfers out | (170,000) | (170,000) | - | - | - | - |
| Total Other Financing Sources (Uses) | (20,000) | (20,000) | - | - | - | - |
| Net Change in Fund Balance | (10,345,337) | 45,594 | 10,390,931 | (1,272,000) | (228,178) | 1,043,822 |
| Fund Balance - beginning | 10,432,034 | 10,432,034 | - | 1,285,597 | 1,285,597 | - |
| Fund Balance - ending | \$ 86,697 | \$ 10,477,628 | \$ 10,390,931 | \$ 13,597 | \$ 1,057,419 | \$ 1,043,822 |

SCHEDULE 15
continued

| 331 Northshore Paving Project | | | 332 Tall Timbers Subdivision | | | 333 Parish Library Capital | | |
|----------------------------------|-------------------|------------------------------------|---------------------------------|-------------------|------------------------------------|-------------------------------|---------------------|------------------------------------|
| Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - | - |
| 1,161 | 1,161 | - | 2,841 | 2,841 | - | 78,813 | 78,813 | - |
| 1,161 | 1,161 | - | 2,841 | 2,841 | - | 78,813 | 78,813 | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 1,161 | - | 1,161 | 2,841 | - | 2,841 | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 5,624,718 | 229,589 | 5,395,129 |
| - | - | - | - | - | - | - | - | - |
| 1,161 | - | 1,161 | 2,841 | - | 2,841 | 5,624,718 | 229,589 | 5,395,129 |
| - | 1,161 | 1,161 | - | 2,841 | 2,841 | (5,545,905) | (150,776) | 5,395,129 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | 1,161 | 1,161 | - | 2,841 | 2,841 | (5,545,905) | (150,776) | 5,395,129 |
| 81,645 | 81,645 | - | 199,881 | 199,881 | - | 5,545,905 | 5,545,905 | - |
| <u>\$ 81,645</u> | <u>\$ 82,806</u> | <u>\$ 1,161</u> | <u>\$ 199,881</u> | <u>\$ 202,722</u> | <u>\$ 2,841</u> | <u>\$ -</u> | <u>\$ 5,395,129</u> | <u>\$ 5,395,129</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2010

| | 334 Jail Construction | | | 337 Justice Complex Construction | | |
|---|--------------------------|-------------------|------------------------------------|-------------------------------------|----------------------|------------------------------------|
| | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| Revenues | | | | | | |
| Intergovernmental revenues: | | | | | | |
| Federal and state grants | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fees and charges for services | - | - | - | - | - | - |
| Other revenues: | | | | | | |
| Investment earnings | 418 | 418 | - | 167,667 | 167,667 | - |
| Total Revenues | 418 | 418 | - | 167,667 | 167,667 | - |
| Expenditures | | | | | | |
| General government: | | | | | | |
| Other - unclassified | - | - | - | 2,426,460 | 5,301 | 2,421,159 |
| Public safety | 205,477 | 30,266 | 175,211 | - | - | - |
| Highways and streets | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Cultural and recreation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Capital assets | - | - | - | 9,540,000 | 988,848 | 8,551,152 |
| Infrastructure | - | - | - | - | - | - |
| Total Expenditures | 205,477 | 30,266 | 175,211 | 11,966,460 | 994,149 | 10,972,311 |
| Excess (Deficiency) of Revenues | | | | | | |
| Over Expenditures | (205,059) | (29,848) | 175,211 | (11,798,793) | (826,482) | 10,972,311 |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | 170,000 | 170,000 | - | 40,000 | 40,000 | - |
| Transfers out | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | 170,000 | 170,000 | - | 40,000 | 40,000 | - |
| Net Change In Fund Balance | (35,059) | 140,152 | 175,211 | (11,758,793) | (786,482) | 10,972,311 |
| Fund Balance - beginning | 35,420 | 35,420 | - | 11,871,278 | 11,871,278 | - |
| Fund Balance - ending | \$ 361 | \$ 175,572 | \$ 175,211 | \$ 112,485 | \$ 11,084,796 | \$ 10,972,311 |

SCHEDULE 15
continued

| 339 Coroner Capital | | | 343 Animal Services Capital | | | 350 Solid Waste Capital Project | | |
|------------------------|---------------------|------------------------------------|--------------------------------|-------------------|------------------------------------|------------------------------------|-------------------|------------------------------------|
| Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - | - |
| <u>43,492</u> | <u>43,492</u> | <u>-</u> | <u>9,977</u> | <u>9,977</u> | <u>-</u> | <u>15</u> | <u>15</u> | <u>-</u> |
| <u>43,492</u> | <u>43,492</u> | <u>-</u> | <u>9,977</u> | <u>9,977</u> | <u>-</u> | <u>15</u> | <u>15</u> | <u>-</u> |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 1,006 | - | 1,006 |
| 8,738,109 | 1,055,862 | 7,682,247 | 109,978 | 19,484 | 90,494 | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | 255,000 | 94,332 | 160,668 | - | - | - |
| - | - | - | 336,128 | - | 336,128 | - | - | - |
| <u>8,738,109</u> | <u>1,055,862</u> | <u>7,682,247</u> | <u>701,106</u> | <u>113,816</u> | <u>587,290</u> | <u>1,006</u> | <u>-</u> | <u>1,006</u> |
| <u>(8,694,617)</u> | <u>(1,012,370)</u> | <u>7,682,247</u> | <u>(691,129)</u> | <u>(103,839)</u> | <u>587,290</u> | <u>(991)</u> | <u>15</u> | <u>1,006</u> |
| - | - | - | 150,000 | 150,000 | - | - | - | - |
| - | - | - | (150,000) | (150,000) | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| (8,694,617) | (1,012,370) | 7,682,247 | (691,129) | (103,839) | 587,290 | (991) | 15 | 1,006 |
| <u>8,694,617</u> | <u>8,694,617</u> | <u>-</u> | <u>704,636</u> | <u>704,636</u> | <u>-</u> | <u>1,001</u> | <u>1,001</u> | <u>-</u> |
| <u>\$ -</u> | <u>\$ 7,682,247</u> | <u>\$ 7,682,247</u> | <u>\$ 13,507</u> | <u>\$ 600,797</u> | <u>\$ 587,290</u> | <u>\$ 10</u> | <u>\$ 1,016</u> | <u>\$ 1,006</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2010

| | 351 | | | 360 | | |
|--|-------------------------------|------------------|------------------------------|----------------------------|---------------------|------------------------------|
| | Property Mgmt Capital Project | | | Transportation Impact Fees | | |
| | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| Revenues | | | | | | |
| Intergovernmental revenues: | | | | | | |
| Federal and state grants | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fees and charges for services | - | - | - | 1,264,839 | 1,264,839 | - |
| Other revenues: | | | | | | |
| Investment earnings | 573 | 573 | - | 21,234 | 21,234 | - |
| Total Revenues | 573 | 573 | - | 1,286,073 | 1,286,073 | - |
| Expenditures | | | | | | |
| General government: | | | | | | |
| Other - unclassified | 33,574 | - | 33,574 | - | - | - |
| Public safety | - | - | - | - | - | - |
| Highways and streets | - | - | - | 21,234 | - | 21,234 |
| Sanitation | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Cultural and recreation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Capital assets | 42,192 | - | 42,192 | - | - | - |
| Infrastructure | - | - | - | - | - | - |
| Total Expenditures | 75,766 | - | 75,766 | 21,234 | - | 21,234 |
| Excess (Deficiency) of Revenues Over Expenditures | (75,193) | 573 | 75,766 | 1,264,839 | 1,286,073 | 21,234 |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | 35,604 | 35,604 | - | - | - | - |
| Transfers out | - | - | - | (2,447,946) | - | 2,447,946 |
| Total Other Financing Sources (Uses) | 35,604 | 35,604 | - | (2,447,946) | - | 2,447,946 |
| Net Change in Fund Balance | (39,589) | 36,177 | 75,766 | (1,183,107) | 1,286,073 | 2,469,180 |
| Fund Balance - beginning | 43,674 | 43,674 | - | 1,184,815 | 1,184,815 | - |
| Fund Balance - ending | \$ 4,085 | \$ 79,851 | \$ 75,766 | \$ 1,708 | \$ 2,470,888 | \$ 2,469,180 |

SCHEDULE 15
continued

| 366 | | | TOTAL | | |
|----------------------|---------------------|------------------------------|---------------------------------|----------------------|------------------------------|
| Drainage Impact Fees | | | Non-Major Capital Project Funds | | |
| Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| \$ - | \$ - | \$ - | \$ 316,000 | \$ 2,835,797 | \$ 2,519,797 |
| 967,733 | 967,733 | - | 2,232,572 | 2,232,572 | - |
| <u>21,580</u> | <u>21,580</u> | <u>-</u> | <u>1,098,759</u> | <u>1,098,759</u> | <u>-</u> |
| <u>989,313</u> | <u>989,313</u> | <u>-</u> | <u>3,647,331</u> | <u>6,167,128</u> | <u>2,519,797</u> |
| - | - | - | 7,683,182 | 70,971 | 7,612,211 |
| - | - | - | 417,169 | 30,266 | 386,903 |
| 21,580 | - | 21,580 | 5,555,320 | 1,823,746 | 3,731,574 |
| - | - | - | 1,006 | - | 1,006 |
| - | - | - | 9,229,387 | 1,075,346 | 8,154,041 |
| - | - | - | - | - | - |
| - | - | - | 490,142 | 31,275 | 458,867 |
| - | - | - | 40,199,756 | 2,640,369 | 37,559,387 |
| - | - | - | <u>24,713,779</u> | <u>6,873,451</u> | <u>17,840,328</u> |
| <u>21,580</u> | <u>-</u> | <u>21,580</u> | <u>88,289,741</u> | <u>12,545,424</u> | <u>75,744,317</u> |
| <u>967,733</u> | <u>989,313</u> | <u>21,580</u> | <u>(84,642,410)</u> | <u>(6,378,296)</u> | <u>78,264,114</u> |
| - | - | - | 12,711,601 | 12,716,652 | 5,051 |
| <u>(2,126,362)</u> | <u>-</u> | <u>2,126,362</u> | <u>(5,830,688)</u> | <u>(1,256,380)</u> | <u>4,574,308</u> |
| <u>(2,126,362)</u> | <u>-</u> | <u>2,126,362</u> | <u>6,880,913</u> | <u>11,460,272</u> | <u>4,579,359</u> |
| (1,158,629) | 989,313 | 2,147,942 | (77,761,497) | 5,081,976 | 82,843,473 |
| <u>1,162,178</u> | <u>1,162,178</u> | <u>-</u> | <u>78,936,883</u> | <u>78,936,883</u> | <u>-</u> |
| <u>\$ 3,549</u> | <u>\$ 2,151,491</u> | <u>\$ 2,147,942</u> | <u>\$ 1,175,386</u> | <u>\$ 84,018,859</u> | <u>\$ 82,843,473</u> |



INTERNAL SERVICE FUNDS

Internal Service Funds account for the financial and administrative services and general services such as public works and insurance that is provided by one department or agency to another department or agency on a cost reimbursement basis.

Parish Administration Fund (502) accounts for financial and administrative services provided to the parish departments and agencies.

Public Works Administration Fund (504) accounts for administrative services provided to the parish road and drainage maintenance funds.

Facilities Management Administration Fund (505) accounts for administrative services provided by the facilities management department to the parish departments and agencies.

Public Works Building Fund (515) accounts for repairs, maintenance and operations of the Public Works Building Complex in Covington.

St. Tammany Parish Slidell Administrative Complex Fund (520) accounts for the repairs, maintenance and operations of the parish office complex in eastern St. Tammany Parish.

OEP Building Fund (522) accounts for the repairs, maintenance and operations of the Office of Emergency Preparedness Building in downtown Covington.

Wellness Center Fund (523) accounts for the repairs, maintenance and operations of the new Wellness Center in Covington.

Courthouse Annex Fund (524) accounts for the repairs, maintenance and operations of the Courthouse Annex building.

St. Tammany Parish Highway 59 Administrative Complex Fund (525) accounts for the repairs, maintenance and operations of the parish office complex for the parish government departments.

Engineering Building Fund (527) accounts for the repairs, maintenance and operations of the Engineering Building at Koop Drive.

Archive Management Fund (530) accounts for the archive of data for agency departments.

Unemployment Compensation Fund (575) accounts for the payment of unemployment compensation benefits.

Risk Management Insurance Fund (580) accounts for the property, general and automobile liability premiums, claims administration, payment of claims covered by self-insurance as well as the reserve for estimated liabilities.

Health Insurance Fund (585) accounts for the payments of premiums for the group benefit programs including health, dental and life insurance.

INTERNAL SERVICE FUNDS
(Continued)

Post Employment Health Plan Fund (586) accounts for post employment health benefit premiums.

Post Employment Leave Benefit Fund (587) accounts for funding of the uncompensated leave liability.

Workers' Compensation Insurance Fund (590) accounts for the workers' compensation plan premiums, claims administration, payment of claims covered by self-insurance, as well as, the reserve for estimated liabilities.



ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Net Assets
Internal Service Funds
December 31, 2010

| | <u>502</u> <u>Parish</u> <u>Administration</u> | <u>504</u> <u>Public Works</u> <u>Administration</u> | <u>505</u> <u>Facilities</u> <u>Management</u> <u>Administration</u> | <u>515</u> <u>Public Works</u> <u>Building</u> |
|---|--|--|---|--|
| ASSETS | | | | |
| Current Assets | | | | |
| Cash and cash equivalents | \$ 1,314,702 | \$ - | \$ 46,077 | \$ 96,154 |
| Investments | 3,433,575 | - | 124,259 | 259,438 |
| Receivables, net of allowances for uncollectibles | 1,181 | - | 719 | 5,474 |
| Due from other funds | - | - | - | - |
| Due from component units | - | - | - | - |
| Prepaid items | 4,752 | - | - | - |
| Total Current Assets | <u>4,754,210</u> | <u>-</u> | <u>171,055</u> | <u>361,066</u> |
| Non-Current Assets | | | | |
| Capital assets, net of accumulated depreciation | <u>73,122</u> | <u>-</u> | <u>-</u> | <u>4,458,333</u> |
| Total Non-Current Assets | <u>73,122</u> | <u>-</u> | <u>-</u> | <u>4,458,333</u> |
| TOTAL ASSETS | <u>4,827,332</u> | <u>-</u> | <u>171,055</u> | <u>4,819,399</u> |
| LIABILITIES | | | | |
| Current Liabilities | | | | |
| Accounts, salaries, and other payables | 220,007 | - | 34,543 | 5,707 |
| Unearned revenue | - | - | - | - |
| Other liabilities | - | - | - | - |
| Total Current Liabilities | <u>220,007</u> | <u>-</u> | <u>34,543</u> | <u>5,707</u> |
| Non-Current Liabilities | | | | |
| Claims payable | - | - | - | - |
| Payable to PEHP | - | - | - | - |
| Health plan payable - retirees | - | - | - | - |
| Total Non-Current Liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL LIABILITIES | <u>220,007</u> | <u>-</u> | <u>34,543</u> | <u>5,707</u> |
| NET ASSETS | | | | |
| Invested in capital assets, net of related debt | 73,122 | - | - | 4,458,333 |
| Unrestricted | <u>4,534,203</u> | <u>-</u> | <u>136,512</u> | <u>355,359</u> |
| TOTAL NET ASSETS | <u>\$ 4,607,325</u> | <u>\$ -</u> | <u>\$ 136,512</u> | <u>\$ 4,813,692</u> |

SCHEDULE 16
continued

| 520 St. Tammany Parish Slidell Administrative Complex | 522 OEP Building | 523 Wellness Center | 524 Courthouse Annex | 525 St. Tammany Parish Hwy 59 Administrative Complex | 527 Engineering Building | 530 Archive Management |
|--|-----------------------------------|--|---|---|---|---|
| \$ 227,001 | \$ 140,834 | \$ 31,673 | \$ 38,765 | \$ 199,971 | \$ 56,311 | \$ 94,901 |
| 622,015 | 383,894 | 86,210 | 105,793 | 547,076 | 152,008 | 260,641 |
| 3,937 | 2,308 | 607 | 637 | 3,413 | 865 | 1,785 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 3,335 | 2,575 | - | - | 1,192 | - | - |
| <u>856,288</u> | <u>529,611</u> | <u>118,490</u> | <u>145,195</u> | <u>751,652</u> | <u>209,184</u> | <u>357,327</u> |
| 888,295 | 3,406,650 | 742,031 | 24,750 | 2,137,033 | 871,916 | 22,715 |
| <u>888,295</u> | <u>3,406,650</u> | <u>742,031</u> | <u>24,750</u> | <u>2,137,033</u> | <u>871,916</u> | <u>22,715</u> |
| 1,744,583 | 3,936,261 | 860,521 | 169,945 | 2,888,685 | 1,081,100 | 380,042 |
| 99,226 | 42,666 | 2,851 | 1,197 | 12,809 | 8,797 | 17,952 |
| - | 15,245 | - | - | - | - | - |
| - | - | - | - | - | - | - |
| <u>99,226</u> | <u>57,911</u> | <u>2,851</u> | <u>1,197</u> | <u>12,809</u> | <u>8,797</u> | <u>17,952</u> |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| <u>99,226</u> | <u>57,911</u> | <u>2,851</u> | <u>1,197</u> | <u>12,809</u> | <u>8,797</u> | <u>17,952</u> |
| 888,295 | 3,406,650 | 742,031 | 24,750 | 2,137,033 | 871,916 | 22,715 |
| <u>757,062</u> | <u>471,700</u> | <u>115,639</u> | <u>143,998</u> | <u>738,843</u> | <u>200,387</u> | <u>339,375</u> |
| <u>\$ 1,645,357</u> | <u>\$ 3,878,350</u> | <u>\$ 857,670</u> | <u>\$ 168,748</u> | <u>\$ 2,875,876</u> | <u>\$ 1,072,303</u> | <u>\$ 362,090</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Net Assets
Internal Service Funds
December 31, 2010

| | <u>575</u> | <u>580</u> | <u>585</u> | <u>586</u> |
|---|---------------------|---------------------|---------------------|--------------------|
| | <u>Unemployment</u> | <u>Risk</u> | <u>Health</u> | <u>Post</u> |
| | <u>Compensation</u> | <u>Management</u> | <u>Insurance</u> | <u>Employment</u> |
| | | <u>Insurance</u> | | <u>Health Plan</u> |
| ASSETS | | | | |
| Current Assets | | | | |
| Cash and cash equivalents | \$ 124,414 | \$ 2,651,160 | \$ 279,484 | \$ 683,268 |
| Investments | 341,493 | 7,315,255 | 759,330 | 1,869,076 |
| Receivables, net of allowances for uncollectibles | 2,284 | 227,612 | 3,789 | 12,193 |
| Due from other funds | - | 947,533 | - | - |
| Due from component units | - | 6,433 | - | - |
| Prepaid items | - | 2,548 | 2,819 | - |
| Total Current Assets | <u>468,191</u> | <u>11,150,541</u> | <u>1,045,422</u> | <u>2,564,537</u> |
| Non-Current Assets | | | | |
| Capital assets, net of accumulated depreciation | - | - | - | - |
| Total Non-Current Assets | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL ASSETS | <u>468,191</u> | <u>11,150,541</u> | <u>1,045,422</u> | <u>2,564,537</u> |
| LIABILITIES | | | | |
| Current Liabilities | | | | |
| Accounts, salaries, and other payables | 19,438 | 8,133 | 800 | 18,075 |
| Unearned revenue | - | - | 1,967 | - |
| Other liabilities | - | 500,000 | - | 10,000 |
| Total Current Liabilities | <u>19,438</u> | <u>508,133</u> | <u>2,767</u> | <u>28,075</u> |
| Non-Current Liabilities | | | | |
| Claims payable | - | 2,053,250 | - | - |
| Payable to PEHP | - | - | - | 682,550 |
| Health plan payable - retirees | - | - | - | 1,612,004 |
| Total Non-Current Liabilities | <u>-</u> | <u>2,053,250</u> | <u>-</u> | <u>2,294,554</u> |
| TOTAL LIABILITIES | <u>19,438</u> | <u>2,561,383</u> | <u>2,767</u> | <u>2,322,629</u> |
| NET ASSETS | | | | |
| Invested in capital assets, net of related debt | - | - | - | - |
| Unrestricted | 448,753 | 8,589,158 | 1,042,655 | 241,908 |
| TOTAL NET ASSETS | <u>\$ 448,753</u> | <u>\$ 8,589,158</u> | <u>\$ 1,042,655</u> | <u>\$ 241,908</u> |

SCHEDULE 16
continued

| <u>587</u> <u>Post</u> <u>Employment</u> <u>Leave Benefit</u> | <u>590</u> <u>Workers'</u> <u>Compensation</u> <u>Insurance</u> | <u>TOTAL Internal</u> <u>Service Funds</u> |
|--|--|---|
| \$ 211,526 | \$ 849,595 | \$ 7,045,836 |
| 577,550 | 2,494,883 | 19,332,496 |
| 3,705 | 14,848 | 285,357 |
| - | - | 947,533 |
| - | - | 6,433 |
| - | 960 | 18,181 |
| <u>792,781</u> | <u>3,360,286</u> | <u>27,635,836</u> |
| - | - | 12,624,845 |
| - | - | 12,624,845 |
| <u>792,781</u> | <u>3,360,286</u> | <u>40,260,681</u> |
| 192,274 | - | 684,475 |
| - | - | 17,212 |
| - | 84,153 | 594,153 |
| <u>192,274</u> | <u>84,153</u> | <u>1,295,840</u> |
| - | - | 2,053,250 |
| - | - | 682,550 |
| - | - | 1,612,004 |
| - | - | 4,347,804 |
| <u>192,274</u> | <u>84,153</u> | <u>5,643,644</u> |
| - | - | 12,624,845 |
| <u>600,507</u> | <u>3,276,133</u> | <u>21,992,192</u> |
| <u>\$ 600,507</u> | <u>\$ 3,276,133</u> | <u>\$ 34,617,037</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenses and Changes in Net Assets
Internal Service Funds
For the Year Ended December 31, 2010

| | 502 Parish Administration | 504 Public Works Administration | 505 Facilities Management Administration | 515 Public Works Building |
|---|---------------------------------|---------------------------------------|---|---------------------------------|
| Operating Revenues | | | | |
| Charges for services | | | | |
| Rent | \$ - | \$ - | \$ - | \$ 3,500 |
| Interfund charges | 6,627,043 | 5,124,819 | 936,280 | 479,070 |
| Other services | 16,245 | 105,346 | - | - |
| Total Operating Revenues | <u>6,643,288</u> | <u>5,230,165</u> | <u>936,280</u> | <u>482,570</u> |
| Operating Expenses | | | | |
| Cost of sales and services | 5,383,869 | 4,958,404 | 882,022 | 304,093 |
| Administration | - | - | - | 19,203 |
| Depreciation | 31,896 | 117,762 | - | 105,656 |
| Total Operating Expenses | <u>5,415,765</u> | <u>5,076,166</u> | <u>882,022</u> | <u>428,952</u> |
| Operating Income (Loss) | <u>1,227,523</u> | <u>153,999</u> | <u>54,258</u> | <u>53,618</u> |
| Non-Operating Revenues (Expenses) | | | | |
| Federal and state operating grants | - | 103,874 | - | - |
| Investment earnings | - | - | 1,547 | 3,457 |
| Total Non-Operating Revenues (Expenses) | <u>-</u> | <u>103,874</u> | <u>1,547</u> | <u>3,457</u> |
| Income (Loss) Before Contributions and Transfers | 1,227,523 | 257,873 | 55,805 | 57,075 |
| Contributions from governmental funds | - | - | - | 45,363 |
| Contributions to governmental funds | - | (188,880) | - | - |
| Transfers out | (5,000) | (360,948) | (1,000) | - |
| Change in Net Assets | 1,222,523 | (291,955) | 54,805 | 102,438 |
| Total Net Assets-beginning | <u>3,384,802</u> | <u>291,955</u> | <u>81,707</u> | <u>4,711,254</u> |
| Total Net Assets-ending | <u>\$ 4,607,325</u> | <u>\$ -</u> | <u>\$ 136,512</u> | <u>\$ 4,813,692</u> |

SCHEDULE 17
continued

| 520 St. Tammany Parish Slidell Administrative Complex | 522 OEP Building | 523 Wellness Center | 524 Courthouse Annex | 525 St. Tammany Parish Hwy 59 Administrative Complex | 527 Engineering Building | 530 Archive Management |
|--|-----------------------------------|--|---|---|---|---|
| \$ - | \$ 148,791 | \$ - | \$ 16,732 | \$ - | \$ - | \$ - |
| 442,697 | 421,174 | 97,500 | 75,335 | 468,627 | 269,662 | 134,998 |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>442,697</u> | <u>569,965</u> | <u>97,500</u> | <u>92,067</u> | <u>468,627</u> | <u>269,662</u> | <u>134,998</u> |
| 319,173 | 423,332 | 69,029 | 47,382 | 290,044 | 153,879 | 170,617 |
| 18,508 | 25,274 | 3,940 | 3,692 | 19,225 | 10,826 | - |
| <u>30,642</u> | <u>252,680</u> | <u>23,245</u> | <u>4,500</u> | <u>86,757</u> | <u>31,265</u> | <u>8,643</u> |
| <u>368,323</u> | <u>701,286</u> | <u>96,214</u> | <u>55,574</u> | <u>396,026</u> | <u>195,970</u> | <u>179,260</u> |
| 74,374 | (131,321) | 1,286 | 36,493 | 72,601 | 73,692 | (44,262) |
| - | - | - | - | - | - | - |
| <u>10,712</u> | <u>5,745</u> | <u>1,640</u> | <u>1,589</u> | <u>8,804</u> | <u>1,855</u> | <u>5,350</u> |
| <u>10,712</u> | <u>5,745</u> | <u>1,640</u> | <u>1,589</u> | <u>8,804</u> | <u>1,855</u> | <u>5,350</u> |
| 85,086 | (125,576) | 2,926 | 38,082 | 81,405 | 75,547 | (38,912) |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| <u>85,086</u> | <u>(125,576)</u> | <u>2,926</u> | <u>38,082</u> | <u>81,405</u> | <u>75,547</u> | <u>(38,912)</u> |
| <u>1,560,271</u> | <u>4,003,926</u> | <u>854,744</u> | <u>130,666</u> | <u>2,794,471</u> | <u>996,756</u> | <u>401,002</u> |
| <u>\$ 1,645,357</u> | <u>\$ 3,878,350</u> | <u>\$ 857,670</u> | <u>\$ 168,748</u> | <u>\$ 2,875,876</u> | <u>\$ 1,072,303</u> | <u>\$ 362,090</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenses and Changes in Net Assets
Internal Service Funds
For the Year Ended December 31, 2010

| | 575 Unemployment Compensation | 580 Risk Management Insurance | 585 Health Insurance |
|---|--|--|-------------------------------------|
| Operating Revenues | | | |
| Charges for services | | | |
| Rent | \$ - | \$ - | \$ - |
| Interfund charges | 52,307 | 1,937,417 | 4,989,785 |
| Other services | - | 132,138 | 44,054 |
| Total Operating Revenues | <u>52,307</u> | <u>2,069,555</u> | <u>5,033,839</u> |
| Operating Expenses | | | |
| Cost of sales and services | 44,537 | 1,527,925 | 4,440,304 |
| Administration | 1,480 | 59,533 | 90,020 |
| Depreciation | - | - | - |
| Total Operating Expenses | <u>46,017</u> | <u>1,587,458</u> | <u>4,530,324</u> |
| Operating Income (Loss) | <u>6,290</u> | <u>482,097</u> | <u>503,515</u> |
| Non-Operating Revenues (Expenses) | | | |
| Federal and state operating grants | - | - | - |
| Investment earnings | 6,461 | 127,019 | 8,489 |
| Total Non-Operating Revenues (Expenses) | <u>6,461</u> | <u>127,019</u> | <u>8,489</u> |
| Income (Loss) Before Contributions and Transfers | 12,751 | 609,116 | 512,004 |
| Contributions from governmental funds | - | - | - |
| Contributions to governmental funds | - | - | - |
| Transfers out | - | - | - |
| Change in Net Assets | 12,751 | 609,116 | 512,004 |
| Total Net Assets-beginning | <u>436,002</u> | <u>7,980,042</u> | <u>530,651</u> |
| Total Net Assets-ending | <u>\$ 448,753</u> | <u>\$ 8,589,158</u> | <u>\$ 1,042,655</u> |

SCHEDULE 17
continued

| <u>586</u> <u>Post</u> <u>Employment</u> <u>Health Plan</u> | <u>587</u> <u>Post</u> <u>Employment</u> <u>Leave Benefit</u> | <u>590</u> <u>Workers'</u> <u>Compensation</u> <u>Insurance</u> | <u>TOTAL Internal</u> <u>Service Funds</u> |
|--|--|--|---|
| \$ - | \$ - | \$ - | \$ 169,023 |
| 201,256 | 152,263 | 881,682 | 23,291,915 |
| - | - | - | 297,783 |
| <u>201,256</u> | <u>152,263</u> | <u>881,682</u> | <u>23,758,721</u> |
| 660,220 | 24,072 | 267,789 | 19,966,691 |
| 3,400 | - | 18,400 | 273,501 |
| - | - | - | 693,046 |
| <u>663,620</u> | <u>24,072</u> | <u>286,189</u> | <u>20,933,238</u> |
| (462,364) | 128,191 | 595,493 | 2,825,483 |
| - | - | - | 103,874 |
| 33,079 | 9,838 | 40,520 | 266,105 |
| <u>33,079</u> | <u>9,838</u> | <u>40,520</u> | <u>369,979</u> |
| (429,285) | 138,029 | 636,013 | 3,195,462 |
| - | - | - | 45,363 |
| - | - | - | (188,880) |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>(366,948)</u> |
| (429,285) | 138,029 | 636,013 | 2,684,997 |
| 671,193 | 462,478 | 2,640,120 | 31,932,040 |
| <u>\$ 241,908</u> | <u>\$ 600,507</u> | <u>\$ 3,276,133</u> | <u>\$ 34,617,037</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2010

| | 502 Parish Administration | 504 Public Works Administration | 505 Facilities Management Administration | 515 Public Works Building |
|--|---------------------------------|---------------------------------------|---|---------------------------------|
| Cash Flows from Operating Activities: | | | | |
| Receipts from customers | \$ 16,329 | \$ 154,345 | \$ - | \$ - |
| Receipts from interfund services provided | 6,627,043 | 5,124,819 | 936,280 | 479,070 |
| Payment to suppliers | (1,749,149) | (1,725,283) | (277,400) | (298,526) |
| Payments to employees | (3,766,114) | (3,553,816) | (592,080) | - |
| Payments to other funds | - | - | - | (19,203) |
| Net Cash Provided (Used) by Operating Activities | <u>1,128,109</u> | <u>65</u> | <u>66,800</u> | <u>161,341</u> |
| Cash Flows from Non-capital Financing Activities: | | | | |
| Transfer to other funds | (5,000) | (360,948) | (1,000) | - |
| Loans to other funds | - | - | - | - |
| Federal and state operating grants | - | 103,874 | - | - |
| Net Cash Provided (Used) by Non-capital Financing Activities | <u>(5,000)</u> | <u>(257,074)</u> | <u>(1,000)</u> | <u>-</u> |
| Cash Flows from Capital and Related Financing Activities: | | | | |
| Purchase of capital assets | - | (14,686) | - | - |
| Net Cash (Used) by Capital and Related Financing Activities | <u>-</u> | <u>(14,686)</u> | <u>-</u> | <u>-</u> |
| Cash Flows from Investing Activities: | | | | |
| Proceeds from sales and maturities of investments | 1,224,043 | 431,615 | 92,315 | 55,697 |
| Purchase of investments | (1,265,801) | (213,376) | (121,286) | (138,633) |
| Interest and dividends received | - | - | 2,338 | 4,934 |
| Net Cash Provided (Used) by Investing Activities | <u>(41,758)</u> | <u>218,239</u> | <u>(26,633)</u> | <u>(78,002)</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 1,081,351 | (53,456) | 39,167 | 83,339 |
| Cash and Cash Equivalents, Beginning of Year | 233,351 | 53,456 | 6,910 | 12,815 |
| Cash and Cash Equivalents, End of Year | <u>\$ 1,314,702</u> | <u>\$ -</u> | <u>\$ 46,077</u> | <u>\$ 96,154</u> |
| Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) | | | | |
| by Operating Activities | | | | |
| Operating income (loss) | \$ 1,227,523 | \$ 153,999 | \$ 54,258 | \$ 53,618 |
| Depreciation expense | 31,896 | 117,762 | - | 105,656 |
| (Increase) decrease in accounts receivable | 84 | 49,699 | - | (3,500) |
| (Increase) decrease in prepaid items | 8,962 | 1,145 | - | - |
| Increase (decrease) in accounts payable | (171,001) | (206,750) | 9,396 | 5,567 |
| Increase (decrease) in salaries/benefits payable | 30,645 | (115,090) | 3,146 | - |
| Increase (decrease) in other liabilities | - | (700) | - | - |
| Increase (decrease) in unearned revenue | - | - | - | - |
| Total Adjustments | <u>(99,414)</u> | <u>(153,934)</u> | <u>12,542</u> | <u>107,723</u> |
| Net Cash Provided (Used) by Operating Activities | <u>\$ 1,128,109</u> | <u>\$ 65</u> | <u>\$ 66,800</u> | <u>\$ 161,341</u> |

SCHEDULE 18
continued

| 520 St. Tammany Parish Slidell Administrative Complex | 522 OEP Building | 523 Wellness Center | 524 Courthouse Annex | 525 St. Tammany Parish Hwy 59 Administrative Complex | 527 Engineering Building | 530 Archive Management |
|---|---------------------|---------------------------|----------------------------|--|--------------------------------|------------------------------|
| \$ - | \$ 147,147 | \$ - | \$ 15,441 | \$ - | \$ - | \$ - |
| 442,697 | 421,174 | 97,500 | 75,335 | 468,627 | 269,662 | 134,998 |
| (133,635) | (343,976) | (68,123) | (49,910) | (281,394) | (151,192) | (55,949) |
| (96,474) | (42,764) | - | - | - | - | (116,663) |
| (18,508) | (25,274) | (3,940) | (3,692) | (19,225) | (10,826) | - |
| <u>194,080</u> | <u>156,307</u> | <u>25,437</u> | <u>37,174</u> | <u>168,008</u> | <u>107,644</u> | <u>(37,614)</u> |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| (69,870) | - | - | - | - | - | (13,114) |
| <u>(69,870)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(13,114)</u> |
| 233,043 | 133,273 | 82,713 | 31,071 | 158,459 | 30,922 | 145,612 |
| (248,480) | (181,454) | (84,878) | (38,988) | (177,791) | (91,569) | (30,572) |
| 17,180 | 8,705 | 2,384 | 2,519 | 13,708 | 2,671 | 8,537 |
| <u>1,743</u> | <u>(39,476)</u> | <u>219</u> | <u>(5,398)</u> | <u>(5,624)</u> | <u>(57,976)</u> | <u>123,577</u> |
| 125,953 | 116,831 | 25,656 | 31,776 | 162,384 | 49,668 | 72,849 |
| 101,048 | 24,003 | 6,017 | 6,989 | 37,587 | 6,643 | 22,052 |
| <u>\$ 227,001</u> | <u>\$ 140,834</u> | <u>\$ 31,873</u> | <u>\$ 38,765</u> | <u>\$ 199,971</u> | <u>\$ 56,311</u> | <u>\$ 94,901</u> |
| \$ 74,374 | \$ (131,321) | \$ 1,286 | \$ 36,493 | \$ 72,601 | \$ 73,692 | \$ (44,262) |
| 30,642 | 252,680 | 23,245 | 4,500 | 86,757 | 31,265 | 8,643 |
| - | - | - | - | - | - | - |
| (99) | (228) | - | - | (5) | - | - |
| 88,621 | 36,589 | 906 | (2,526) | 8,655 | 2,687 | (2,614) |
| 542 | 231 | - | - | - | - | 619 |
| - | - | - | - | - | - | - |
| - | (1,644) | - | (1,291) | - | - | - |
| <u>119,706</u> | <u>287,628</u> | <u>24,151</u> | <u>681</u> | <u>95,407</u> | <u>33,952</u> | <u>6,648</u> |
| <u>\$ 194,080</u> | <u>\$ 156,307</u> | <u>\$ 25,437</u> | <u>\$ 37,174</u> | <u>\$ 168,008</u> | <u>\$ 107,644</u> | <u>\$ (37,614)</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2010

| | 575 Unemployment Compensation | 580 Risk Management Insurance | 585 Health Insurance | 586 Post Employment Health Plan |
|--|-------------------------------------|--|----------------------------|--|
| Cash Flows from Operating Activities: | | | | |
| Receipts from customers | \$ - | \$ 2,575 | \$ 46,353 | \$ 594,658 |
| Receipts from interfund services provided | 52,307 | 1,937,417 | 4,989,785 | 201,256 |
| Payment to suppliers | (31,099) | (1,442,738) | (4,411,532) | (652,818) |
| Payments to employees | - | (132,215) | - | - |
| Payments to other funds | (1,480) | (59,533) | (90,020) | (3,400) |
| Net Cash Provided (Used) by Operating Activities | <u>19,728</u> | <u>305,506</u> | <u>534,586</u> | <u>139,696</u> |
| Cash Flows from Non-capital Financing Activities: | | | | |
| Transfer to other funds | - | - | - | - |
| Loans to other funds | - | 105,879 | - | - |
| Federal and state operating grants | - | - | - | - |
| Net Cash Provided (Used) by Non-capital Financing Activities | <u>-</u> | <u>105,879</u> | <u>-</u> | <u>-</u> |
| Cash Flows from Capital and Related Financing Activities: | | | | |
| Purchase of capital assets | - | - | - | - |
| Net Cash (Used) by Capital and Related Financing Activities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Cash Flows from Investing Activities: | | | | |
| Proceeds from sales and maturities of investments | 124,929 | 5,006,748 | 606,921 | 614,289 |
| Purchase of investments | (59,294) | (3,065,120) | (908,292) | (743,757) |
| Interest and dividends received | 10,121 | 207,745 | 13,322 | 49,140 |
| Net Cash Provided (Used) by Investing Activities | <u>75,758</u> | <u>2,149,373</u> | <u>(288,049)</u> | <u>(80,328)</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 95,484 | 2,560,758 | 246,537 | 59,368 |
| Cash and Cash Equivalents, Beginning of Year | 28,930 | 90,402 | 32,947 | 623,900 |
| Cash and Cash Equivalents, End of Year | <u>\$ 124,414</u> | <u>\$ 2,651,160</u> | <u>\$ 279,484</u> | <u>\$ 683,268</u> |
| Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) | | | | |
| by Operating Activities | | | | |
| Operating income (loss) | \$ 6,290 | \$ 482,097 | \$ 503,515 | \$ (462,364) |
| Depreciation expense | - | - | - | - |
| (Increase) decrease in accounts receivable | - | (180,546) | 895 | - |
| (Increase) decrease in prepaid items | - | 2,263 | 28,772 | - |
| Increase (decrease) in accounts payable | 13,438 | 1,008 | - | 7,402 |
| Increase (decrease) in salaries/benefits payable | - | 684 | - | - |
| Increase (decrease) in other liabilities | - | - | - | 594,658 |
| Increase (decrease) in unearned revenue | - | - | 1,404 | - |
| Total Adjustments | <u>13,438</u> | <u>(176,591)</u> | <u>31,071</u> | <u>602,060</u> |
| Net Cash Provided (Used) by Operating Activities | <u>\$ 19,728</u> | <u>\$ 305,506</u> | <u>\$ 534,586</u> | <u>\$ 139,696</u> |

SCHEDULE 18
continued

| 587 Post Employment Leave Benefit | 590 Workers' Compensation Insurance | TOTAL Internal Service Funds |
|--|--|---|
| \$ - | \$ - | \$ 976,848 |
| 152,263 | 881,682 | 23,291,915 |
| 2 | (268,749) | (11,941,471) |
| (19,300) | - | (8,319,426) |
| - | (18,400) | (273,501) |
| <u>132,965</u> | <u>594,533</u> | <u>3,734,365</u> |
| - | - | (366,948) |
| - | - | 105,879 |
| - | - | 103,874 |
| - | - | <u>(157,195)</u> |
| - | - | (97,670) |
| - | - | <u>(97,670)</u> |
| 137,884 | 596,775 | 9,706,309 |
| (117,273) | (609,283) | (8,095,847) |
| 15,258 | 65,548 | 424,110 |
| <u>35,869</u> | <u>53,040</u> | <u>2,034,572</u> |
| 168,834 | 647,573 | 5,514,072 |
| 42,692 | 202,022 | 1,531,764 |
| <u>\$ 211,526</u> | <u>\$ 849,595</u> | <u>\$ 7,045,836</u> |
| <u>\$ 128,191</u> | <u>\$ 595,493</u> | <u>\$ 2,825,483</u> |
| - | - | 693,046 |
| - | - | (133,368) |
| - | - | 40,810 |
| - | (960) | (209,584) |
| 4,774 | - | (74,449) |
| - | - | 593,958 |
| - | - | (1,531) |
| <u>4,774</u> | <u>(960)</u> | <u>908,882</u> |
| <u>\$ 132,965</u> | <u>\$ 594,533</u> | <u>\$ 3,734,365</u> |



**NON-MAJOR
COMPONENT UNITS**

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Net Assets
Non-Major Component Units, Discretely Presented
December 31, 2010

| | (Component Units) | | | |
|---|----------------------------------|----------------------------|----------------------------|-----------------------------------|
| | Communications District No. 1 | Drainage District No. 2 | Drainage District No. 4 | Fire Protection District No. 2 |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 2,631,976 | \$ 1,185 | \$ 199,562 | \$ 80,364 |
| Investments | - | - | 111,438 | 2,473,627 |
| Receivables, net of allowances for uncollectibles | 553,835 | 21,201 | 155,775 | 2,407,986 |
| Due from primary government/component units | - | - | - | - |
| Inventory | - | - | - | - |
| Prepaid items | - | - | - | - |
| Deferred charges | - | - | - | 61,731 |
| Restricted assets | - | - | - | - |
| Other assets | - | - | 1,120 | 10,584 |
| Capital assets | | | | |
| Land, improvements, and construction in progress | - | - | 606,974 | 566,400 |
| Other capital assets, net of depreciation | 2,987,584 | 46,621 | 76,601 | 1,711,291 |
| TOTAL ASSETS | 6,173,395 | 69,007 | 1,151,470 | 7,311,983 |
| LIABILITIES | | | | |
| Accounts, salaries, and other payables | 47,322 | - | 182,790 | 124,258 |
| Payable from restricted assets | - | - | - | - |
| Due to primary government/component units | 39 | - | 17,856 | - |
| Unearned revenue | - | - | - | - |
| Other liabilities | - | - | - | - |
| Interest payable | - | - | - | 23,147 |
| Long-term liabilities: | | | | |
| Due within one year | 165,000 | - | - | 510,258 |
| Due after one year | - | - | - | 2,614,103 |
| TOTAL LIABILITIES | 212,361 | - | 200,646 | 3,271,766 |
| NET ASSETS | | | | |
| Invested in capital assets, net of related debt | 2,822,584 | 46,621 | 683,575 | 1,064,209 |
| Restricted for: | | | | |
| Capital projects | - | - | - | - |
| Debt service | - | - | - | - |
| Other purposes | - | - | - | - |
| Unrestricted | 3,138,450 | 22,386 | 267,249 | 2,976,008 |
| TOTAL NET ASSETS | \$ 5,961,034 | \$ 69,007 | \$ 950,824 | \$ 4,040,217 |

SCHEDULE 19
continued

| Fire Protection District No. 3 | Fire Protection District No. 5 | Fire Protection District No. 6 | Fire Protection District No. 7 | Fire Protection District No. 8 | Fire Protection District No. 9 | Fire Protection District No. 11 |
|---|---|---|---|---|---|--|
| \$ 57,334 | \$ 141,992 | \$ 533,928 | \$ 381,345 | \$ 10,148 | \$ 14,616 | \$ 52,996 |
| - | - | - | - | 109,732 | - | - |
| 1,527,300 | 770,925 | 410,094 | 748,274 | 984,070 | 646,627 | 733,250 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 33,967 | - | 28,251 | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 287,350 | 40,577 | 52,277 | 28,400 | 52,608 | 82,748 | 69,787 |
| <u>1,264,211</u> | <u>1,052,111</u> | <u>778,900</u> | <u>1,332,941</u> | <u>717,901</u> | <u>1,011,943</u> | <u>1,430,893</u> |
| <u>3,170,162</u> | <u>2,005,605</u> | <u>1,803,450</u> | <u>2,490,960</u> | <u>1,874,459</u> | <u>1,755,934</u> | <u>2,286,926</u> |
| 7,586 | 32,635 | 30,352 | 19,057 | 21,538 | 41,486 | 68,743 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 6,599 | 19,423 | - | 6,909 | 14,704 | - | - |
| 202,000 | 41,050 | - | 65,000 | 57,000 | 42,000 | 124,533 |
| <u>350,000</u> | <u>271,280</u> | <u>-</u> | <u>450,000</u> | <u>336,190</u> | <u>-</u> | <u>795,306</u> |
| <u>566,185</u> | <u>364,388</u> | <u>30,352</u> | <u>540,966</u> | <u>429,432</u> | <u>83,486</u> | <u>988,582</u> |
| 1,073,561 | 780,358 | 831,177 | 846,341 | 468,509 | 1,052,691 | 580,842 |
| - | - | - | 1 | - | - | - |
| - | - | - | 471,467 | 70,192 | - | - |
| - | - | - | - | - | - | - |
| <u>1,530,416</u> | <u>860,859</u> | <u>941,921</u> | <u>632,185</u> | <u>906,326</u> | <u>619,757</u> | <u>717,502</u> |
| <u>\$ 2,603,977</u> | <u>\$ 1,641,217</u> | <u>\$ 1,773,098</u> | <u>\$ 1,949,994</u> | <u>\$ 1,445,027</u> | <u>\$ 1,672,448</u> | <u>\$ 1,298,344</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Net Assets
Non-Major Component Units, Discretely Presented
December 31, 2010

| | (Component Units) | | | |
|---|------------------------------------|------------------------------------|------------------------------|------------------------------|
| | Fire Protection District No. 12 | Fire Protection District No. 13 | Recreation District No. 2 | Recreation District No. 4 |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 1,718,277 | \$ 295,086 | \$ 284,153 | \$ 44,933 |
| Investments | - | - | 94,639 | - |
| Receivables, net of allowances for uncollectibles | 5,089,849 | 1,409,396 | 179,486 | - |
| Due from primary government/component units | - | - | - | - |
| Inventory | - | - | - | - |
| Prepaid items | 4,906 | 30,455 | - | 467 |
| Deferred charges | - | - | 8,972 | - |
| Restricted assets | - | - | - | - |
| Other assets | 1,250 | - | - | - |
| Capital assets | | | | |
| Land, improvements, and construction in progress | 166,990 | 795,493 | 100,034 | - |
| Other capital assets, net of depreciation | 2,067,873 | 907,224 | 768,165 | 1,202,201 |
| TOTAL ASSETS | 9,049,145 | 3,437,654 | 1,435,449 | 1,247,601 |
| LIABILITIES | | | | |
| Accounts, salaries, and other payables | 493,923 | 52,583 | 10,166 | 18,476 |
| Payable from restricted assets | - | - | - | - |
| Due to primary government/component units | - | - | - | - |
| Unearned revenue | - | - | - | - |
| Other liabilities | - | - | - | - |
| Interest payable | 95,410 | - | - | - |
| Long-term liabilities: | | | | |
| Due within one year | 144,073 | 82,776 | 70,000 | 171,000 |
| Due after one year | 1,029,302 | 593,000 | 505,000 | 177,000 |
| TOTAL LIABILITIES | 1,762,708 | 728,359 | 585,166 | 366,476 |
| NET ASSETS | | | | |
| Invested in capital assets, net of related debt | 868,828 | 1,026,941 | 293,199 | 854,201 |
| Restricted for: | | | | |
| Capital projects | - | - | 15,250 | - |
| Debt service | - | - | 418,814 | - |
| Other purposes | - | - | - | - |
| Unrestricted | 6,417,609 | 1,682,354 | 123,020 | 26,924 |
| TOTAL NET ASSETS | \$ 7,286,437 | \$ 2,709,295 | \$ 850,283 | \$ 881,125 |

SCHEDULE 19
continued

| Recreation District No. 6 | Recreation District No. 7 | Recreation District No. 11 | Recreation District No. 12 | St. Tammany Parish Coroner | Sewerage District No. 1 | Sewerage District No. 2 |
|--------------------------------------|--------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|------------------------------------|------------------------------------|
| \$ 155,089 | \$ 71,138 | \$ 54,485 | \$ 16,179 | \$ 6,780,323 | \$ 318,490 | \$ 159,267 |
| - | 192,840 | - | 154,155 | - | - | - |
| 207,967 | 102,635 | 212,217 | 453,907 | 671,317 | 8,731 | - |
| - | - | - | - | 4,969,522 | 10,921 | - |
| - | - | - | - | - | - | - |
| - | 4,559 | - | - | - | - | - |
| 20,224 | - | 495 | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | 643,366 | 144,847 | - | 2,632,408 | 780 | 3,336 |
| 1,715,904 | 2,799 | 145,754 | 834,199 | 1,263,158 | 274,822 | 25,655 |
| <u>2,099,184</u> | <u>1,017,337</u> | <u>557,798</u> | <u>1,458,440</u> | <u>16,316,728</u> | <u>613,744</u> | <u>188,258</u> |
| - | 9,154 | 15,081 | 16,719 | 192,791 | 22,951 | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | 77,106 | - | 3,449 | - | - | - |
| - | 7,940 | - | - | - | - | - |
| 30,165 | - | - | - | - | - | - |
| 65,000 | - | 10,000 | 50,000 | 141,059 | - | - |
| 1,840,000 | - | 22,000 | 440,000 | 177,217 | - | - |
| 1,935,165 | 94,200 | 47,081 | 510,168 | 511,067 | 22,951 | - |
| (189,096) | 646,165 | 258,601 | 344,199 | 2,664,378 | 275,602 | 28,991 |
| - | - | - | - | - | - | - |
| 243,780 | - | - | 250,288 | - | - | - |
| 40,164 | - | - | - | - | - | - |
| 69,171 | 276,972 | 252,116 | 353,785 | 13,141,283 | 315,191 | 159,267 |
| <u>\$ 164,019</u> | <u>\$ 923,137</u> | <u>\$ 510,717</u> | <u>\$ 948,272</u> | <u>\$ 15,805,661</u> | <u>\$ 590,793</u> | <u>\$ 188,258</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Net Assets
Non-Major Component Units, Discretely Presented
December 31, 2010

(Component Units)

| | Sewerage District No. 4 | Sub-Drainage District No. 1 of 3 | Gravity Drainage District No. 5 | Sub-Drainage District No. 2 of GDD No. 5 |
|---|----------------------------|--|------------------------------------|--|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 109,783 | \$ 113,403 | \$ 635,170 | \$ 77,645 |
| Investments | - | 311,211 | - | - |
| Receivables, net of allowances for uncollectibles | 13,870 | 83,970 | 201,482 | - |
| Due from primary government/component units | 46,439 | - | - | - |
| Inventory | - | - | - | - |
| Prepaid items | 5,916 | - | - | - |
| Deferred charges | - | 3,182 | 66,668 | - |
| Restricted assets | - | - | - | - |
| Other assets | - | - | 47,800 | - |
| Capital assets | | | | |
| Land, improvements, and construction in progress | 5,000 | 378,391 | 561,895 | 334,209 |
| Other capital assets, net of depreciation | 10,008 | 163,201 | 756,128 | - |
| TOTAL ASSETS | 191,016 | 1,053,358 | 2,269,143 | 411,854 |
| LIABILITIES | | | | |
| Accounts, salaries, and other payables | 11,547 | 60,061 | 11,178 | 39,950 |
| Payable from restricted assets | - | - | - | - |
| Due to primary government/component units | - | - | - | - |
| Unearned revenue | - | - | - | - |
| Other liabilities | - | - | 1,688 | - |
| Interest payable | - | 3,389 | 21,615 | - |
| Long-term liabilities: | | | | |
| Due within one year | 38,000 | 25,000 | 155,000 | 24,000 |
| Due after one year | 265,000 | 206,000 | 1,495,000 | 169,000 |
| TOTAL LIABILITIES | 314,547 | 294,450 | 1,684,481 | 232,950 |
| NET ASSETS | | | | |
| Invested in capital assets, net of related debt | (287,992) | 310,592 | (331,977) | 141,209 |
| Restricted for: | | | | |
| Capital projects | - | - | - | - |
| Debt service | - | - | 188,912 | - |
| Other purposes | - | - | 467,870 | - |
| Unrestricted | 164,461 | 448,316 | 259,857 | 37,695 |
| TOTAL NET ASSETS | \$ (123,531) | \$ 758,908 | \$ 584,662 | \$ 178,904 |

SCHEDULE 19
continued

| Sub-Drainage District No. 3 of GDD No. 5 | Water District No. 2 | Water District No. 3 | Total Non-Major Component Units |
|---|---------------------------------|---------------------------------|--|
| \$ 152,454 | \$ 358,874 | \$ 1,243,405 | \$ 16,693,600 |
| - | - | - | 3,447,642 |
| - | 74,785 | 19,269 | 17,688,218 |
| - | - | - | 5,026,882 |
| - | 15,205 | - | 15,205 |
| - | 966 | 10,385 | 119,872 |
| - | 18,828 | - | 180,100 |
| - | 215,017 | 32,293 | 247,310 |
| - | 200 | - | 60,954 |
| 133,664 | 10,561 | 146,599 | 7,844,694 |
| - | 1,233,801 | 279,366 | 24,061,255 |
| <u>286,118</u> | <u>1,928,237</u> | <u>1,731,317</u> | <u>75,385,732</u> |
| - | 15,064 | 4,811 | 1,550,222 |
| - | 71,656 | 32,631 | 104,287 |
| - | - | 57,360 | 75,255 |
| - | - | - | 80,555 |
| - | - | - | 9,628 |
| - | 17,635 | - | 238,996 |
| 19,000 | 72,458 | - | 2,274,207 |
| <u>182,000</u> | <u>1,028,000</u> | <u>-</u> | <u>12,945,398</u> |
| <u>201,000</u> | <u>1,204,813</u> | <u>94,802</u> | <u>17,278,548</u> |
| (67,336) | 298,613 | 425,965 | 17,811,551 |
| - | - | - | 15,251 |
| - | - | - | 1,643,453 |
| - | 66,726 | - | 574,760 |
| 152,454 | 358,085 | 1,210,550 | 38,062,169 |
| <u>\$ 85,118</u> | <u>\$ 723,424</u> | <u>\$ 1,636,515</u> | <u>\$ 58,107,184</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Activities
Non-Major Component Units, Discretely Presented
For the Year Ended December 31, 2010

| Component Units | Program Revenues | | | | | |
|---------------------------------|----------------------|----------------------|------------------------------------|----------------------------------|-------------------------------|-------------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Communications District No. 1 | Drainage District No. 2 |
| Communications District No. 1 | \$ 3,303,597 | \$ - | \$ - | \$ - | \$ (3,303,597) | \$ - |
| Drainage District No. 2 | 48,847 | - | - | - | - | (48,847) |
| Drainage District No. 4 | 138,490 | - | - | 590,267 | - | - |
| Fire Protection District No. 2 | 2,243,307 | - | - | - | - | - |
| Fire Protection District No. 3 | 1,644,669 | 233,127 | 63,235 | 18,681 | - | - |
| Fire Protection District No. 5 | 565,919 | - | - | - | - | - |
| Fire Protection District No. 6 | 233,430 | - | - | - | - | - |
| Fire Protection District No. 7 | 560,314 | - | - | - | - | - |
| Fire Protection District No. 8 | 989,406 | - | 224,915 | 20,648 | - | - |
| Fire Protection District No. 9 | 778,384 | - | - | 49,732 | - | - |
| Fire Protection District No. 11 | 818,393 | 101,580 | - | - | - | - |
| Page Subtotal | <u>\$ 11,324,756</u> | <u>\$ 334,707</u> | <u>\$ 288,150</u> | <u>\$ 679,328</u> | <u>\$ (3,303,597)</u> | <u>\$ (48,847)</u> |

General Revenues

| | | |
|---|---------------------|------------------|
| Property taxes, special purpose (Ad valorem, parcel fees, etc.) | - | 24,628 |
| Telephone service tax | 3,275,921 | - |
| Fire insurance tax | - | - |
| State revenue sharing (unrestricted) | - | - |
| Investment earnings | 7,135 | 34 |
| Grants and contributions not restricted to specific programs | - | - |
| Other general revenues | 32,340 | 8,500 |
| Extraordinary item - consolidation | - | - |
| Total general revenues and extraordinary items | <u>3,315,396</u> | <u>33,162</u> |
| Change in Net Assets | 11,799 | (15,685) |
| Net assets - beginning | <u>5,949,235</u> | <u>84,692</u> |
| Net assets - ending | <u>\$ 5,961,034</u> | <u>\$ 69,007</u> |

SCHEDULE 20
continued

| Net (Expenses) Revenues and Changes in Net Assets - Component Units | | | | | | | | |
|---|---|---|---|---|---|---|---|--|
| Drainage District No. 4 | Fire Protection District No. 2 | Fire Protection District No. 3 | Fire Protection District No. 5 | Fire Protection District No. 6 | Fire Protection District No. 7 | Fire Protection District No. 8 | Fire Protection District No. 9 | Fire Protection District No. 11 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - | - |
| 451,777 | - | - | - | - | - | - | - | - |
| - | (2,243,307) | - | - | - | - | - | - | - |
| - | - | (1,329,626) | - | - | - | - | - | - |
| - | - | - | (565,919) | - | - | - | - | - |
| - | - | - | - | (233,430) | - | - | - | - |
| - | - | - | - | - | (560,314) | - | - | - |
| - | - | - | - | - | - | (743,843) | - | - |
| - | - | - | - | - | - | - | (728,652) | - |
| - | - | - | - | - | - | - | - | (716,813) |
| <u>\$ 451,777</u> | <u>\$ (2,243,307)</u> | <u>\$ (1,329,626)</u> | <u>\$ (565,919)</u> | <u>\$ (233,430)</u> | <u>\$ (560,314)</u> | <u>\$ (743,843)</u> | <u>\$ (728,652)</u> | <u>\$ (716,813)</u> |
| 121,578 | 2,516,253 | 1,466,618 | 759,426 | 383,190 | 727,047 | 950,877 | 661,723 | 653,458 |
| - | - | - | - | - | - | - | - | - |
| - | 31,561 | 29,583 | 18,988 | 14,197 | 20,386 | 18,537 | 16,115 | 20,433 |
| - | 48,899 | 52,584 | 29,490 | 18,506 | 20,816 | 55,745 | 27,504 | 41,141 |
| 1,733 | 6,679 | 1,174 | - | 1,716 | 1,220 | 916 | 740 | 767 |
| - | - | - | - | 4,500 | - | - | - | 50,000 |
| 208 | 38,600 | 20,631 | 5,453 | 691 | 18,928 | 5,286 | 7,337 | 11,204 |
| - | - | - | - | - | - | - | - | - |
| <u>123,519</u> | <u>2,641,992</u> | <u>1,570,590</u> | <u>813,357</u> | <u>422,800</u> | <u>788,397</u> | <u>1,031,361</u> | <u>713,419</u> | <u>777,003</u> |
| 575,296 | 398,685 | 240,964 | 247,438 | 189,370 | 228,083 | 287,518 | (15,233) | 60,190 |
| <u>375,528</u> | <u>3,641,532</u> | <u>2,363,013</u> | <u>1,393,779</u> | <u>1,583,728</u> | <u>1,721,911</u> | <u>1,157,509</u> | <u>1,687,681</u> | <u>1,238,154</u> |
| <u>\$ 950,824</u> | <u>\$ 4,040,217</u> | <u>\$ 2,603,977</u> | <u>\$ 1,641,217</u> | <u>\$ 1,773,098</u> | <u>\$ 1,949,994</u> | <u>\$ 1,445,027</u> | <u>\$ 1,672,448</u> | <u>\$ 1,298,344</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Activities
Non-Major Component Units, Discretely Presented
For the Year Ended December 31, 2010

| | <u>Program Revenues</u> | | | | <u>Fire Protection District No. 12</u> | <u>Fire Protection District No. 13</u> |
|---|-------------------------|---------------------------------|---|---|--|--|
| | <u>Expenses</u> | <u>Charges for Services</u> | <u>Operating Grants and Contributions</u> | <u>Capital Grants and Contributions</u> | | |
| Component Units | | | | | | |
| Fire Protection District No. 12 | \$ 6,235,615 | \$ 664,521 | \$ - | \$ - | \$ (5,571,094) | \$ - |
| Fire Protection District No. 13 | 964,503 | - | - | - | - | (964,503) |
| Recreation District No. 2 | 223,535 | 72,841 | - | - | - | - |
| Recreation District No. 4 | 280,792 | 25,818 | - | - | - | - |
| Recreation District No. 6 | 326,628 | 128,264 | - | - | - | - |
| Recreation District No. 7 | 76,393 | 42,715 | - | - | - | - |
| Recreation District No. 11 | 270,004 | 127,555 | - | - | - | - |
| Recreation District No. 12 | 394,851 | 120,795 | - | - | - | - |
| St. Tammany Parish Coroner | 3,558,420 | 253,709 | 197,906 | - | - | - |
| Sewerage District No. 1 | 282,508 | 88,014 | - | - | - | - |
| Sewerage District No. 2 | 30,569 | 30,539 | - | - | - | - |
| Page Subtotal | <u>\$ 12,643,818</u> | <u>\$ 1,554,771</u> | <u>\$ 197,906</u> | <u>\$ -</u> | <u>\$ (5,571,094)</u> | <u>\$ (964,503)</u> |
| General Revenues | | | | | | |
| Property taxes, special purpose (Ad valorem, parcel fees, etc.) | | | | | 5,349,814 | 1,385,630 |
| Telephone service tax | | | | | - | - |
| Fire insurance tax | | | | | 60,833 | 8,761 |
| State revenue sharing (unrestricted) | | | | | 102,002 | 27,636 |
| Investment earnings | | | | | 11,004 | 7,858 |
| Grants and contributions not restricted to specific programs | | | | | - | 4,200 |
| Other general revenues | | | | | 260,209 | 52,204 |
| Extraordinary item - consolidation | | | | | - | - |
| Total general revenues and extraordinary items | | | | | <u>5,783,862</u> | <u>1,486,289</u> |
| Change in Net Assets | | | | | 212,768 | 521,786 |
| Net assets - beginning | | | | | <u>7,073,669</u> | <u>2,187,509</u> |
| Net assets - ending | | | | | <u>\$ 7,286,437</u> | <u>\$ 2,709,295</u> |

SCHEDULE 20
continued

Net (Expenses) Revenues and Changes in Net Assets - Component Units

| Recreation District No. 2 | Recreation District No. 4 | Recreation District No. 6 | Recreation District No. 7 | Recreation District No. 11 | Recreation District No. 12 | St. Tammany Parish Coroner | Sewerage District No. 1 | Sewerage District No. 2 |
|---------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|----------------------------------|----------------------------------|-------------------------------|-------------------------------|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - | - |
| (150,694) | - | - | - | - | - | - | - | - |
| - | (254,974) | - | - | - | - | - | - | - |
| - | - | (198,364) | - | - | - | - | - | - |
| - | - | - | (33,678) | - | - | - | - | - |
| - | - | - | - | (142,449) | - | - | - | - |
| - | - | - | - | - | (274,056) | - | - | - |
| - | - | - | - | - | - | (3,106,805) | - | - |
| - | - | - | - | - | - | - | (194,494) | - |
| - | - | - | - | - | - | - | - | (30) |
| <u>\$ (150,694)</u> | <u>\$ (254,974)</u> | <u>\$ (198,364)</u> | <u>\$ (33,678)</u> | <u>\$ (142,449)</u> | <u>\$ (274,056)</u> | <u>\$ (3,106,805)</u> | <u>\$ (194,494)</u> | <u>\$ (30)</u> |
| 178,226 | 299,735 | 207,383 | 99,475 | 207,905 | 415,809 | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | 3,471 | 8,519 | 10,324 | 138,977 | - | - |
| 287 | 273 | - | 4,182 | 471 | 411 | 69,659 | 4,921 | 1,469 |
| - | 15,000 | - | 4,278 | - | - | 6,371,981 | - | - |
| 48 | 26,980 | 820 | - | 3,156 | 769 | 18,456 | - | - |
| - | - | - | - | - | - | - | - | - |
| <u>178,561</u> | <u>341,988</u> | <u>208,203</u> | <u>111,406</u> | <u>220,051</u> | <u>427,313</u> | <u>6,599,073</u> | <u>4,921</u> | <u>1,469</u> |
| 27,867 | 87,014 | 9,839 | 77,728 | 77,602 | 153,257 | 3,492,268 | (189,573) | 1,439 |
| 822,416 | 794,111 | 154,180 | 845,409 | 433,115 | 795,015 | 12,313,393 | 780,366 | 186,819 |
| <u>\$ 850,283</u> | <u>\$ 881,125</u> | <u>\$ 164,019</u> | <u>\$ 923,137</u> | <u>\$ 510,717</u> | <u>\$ 948,272</u> | <u>\$ 15,805,661</u> | <u>\$ 590,793</u> | <u>\$ 188,258</u> |

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Activities
Non-Major Component Units, Discretely Presented
For the Year Ended December 31, 2010

| | Program Revenues | | | | | |
|---|----------------------|-------------------------|--|--|-------------------------------|--|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Sewerage District No. 4 | Sub-Drainage District No. 1 of 3 |
| Component Units | | | | | | |
| Sewerage District No. 4 | 137,871 | 155,625 | - | - | 17,754 | - |
| Sub-Drainage District No. 1 of 3 | 43,244 | - | - | - | - | (43,244) |
| Gravity Drainage District No. 5 | 131,874 | - | - | - | - | - |
| Sub-Drainage District No. 2 of GDD No. 5 | 53,634 | - | - | - | - | - |
| Sub-Drainage District No. 3 of GDD No. 5 | 16,207 | - | - | - | - | - |
| Water District No. 2 | 780,235 | 683,200 | - | - | - | - |
| Water District No. 3 | 134,930 | 220,966 | - | - | - | - |
| Page Subtotal | <u>1,297,995</u> | <u>1,059,791</u> | <u>-</u> | <u>-</u> | <u>17,754</u> | <u>(43,244)</u> |
| Total Non-major component units | <u>\$ 25,266,569</u> | <u>\$ 2,949,269</u> | <u>\$ 486,056</u> | <u>\$ 679,328</u> | <u>\$ 17,754</u> | <u>\$ (43,244)</u> |
| General Revenues | | | | | | |
| Property taxes, special purpose (Ad valorem, parcel fees, etc.) | | | | | - | 83,220 |
| Telephone service tax | | | | | - | - |
| Fire insurance tax | | | | | - | - |
| State revenue sharing (unrestricted) | | | | | - | - |
| Investment earnings | | | | | 667 | 6,397 |
| Grants and contributions not restricted to specific programs | | | | | - | - |
| Other general revenues | | | | | - | - |
| Extraordinary items - consolidation | | | | | - | - |
| Total general revenues and extraordinary items | | | | | <u>667</u> | <u>89,617</u> |
| Change in Net Assets | | | | | 18,421 | 46,373 |
| Net assets - beginning | | | | | (141,952) | 712,535 |
| Net assets - ending | | | | | <u>\$ (123,531)</u> | <u>\$ 758,908</u> |

SCHEDULE 20
continued

Net (Expenses) Revenues and Changes in Net Assets - Component Units

| Gravity Drainage District No. 5 | Sub-Drainage District No. 2 of GDD No. 5 | Sub-Drainage District No. 3 of GDD No. 5 | Water District No. 2 | Water District No. 3 | Total Non- Major Component Units |
|--|--|--|-------------------------|-------------------------|---|
| - | - | - | - | - | 17,754 |
| - | - | - | - | - | (43,244) |
| (131,874) | - | - | - | - | (131,874) |
| - | (53,634) | - | - | - | (53,634) |
| - | - | (16,207) | - | - | (16,207) |
| - | - | - | (97,035) | - | (97,035) |
| - | - | - | - | 86,036 | 86,036 |
| <u>(131,874)</u> | <u>(53,634)</u> | <u>(16,207)</u> | <u>(97,035)</u> | <u>86,036</u> | <u>(238,204)</u> |
| <u>\$ (131,874)</u> | <u>\$ (53,634)</u> | <u>\$ (16,207)</u> | <u>\$ (97,035)</u> | <u>\$ 86,036</u> | <u>\$ (21,151,916)</u> |
| 146,220 | 108,622 | 55,307 | 95,020 | - | 16,897,164 |
| - | - | - | - | - | 3,275,921 |
| - | - | - | - | - | 239,394 |
| - | - | - | - | - | 585,614 |
| 10,820 | 416 | 1,049 | 742 | 1,665 | 144,405 |
| - | - | - | - | - | 6,449,959 |
| 16,000 | - | - | 14,600 | - | 542,420 |
| <u>173,040</u> | <u>109,038</u> | <u>56,356</u> | <u>110,362</u> | <u>1,665</u> | <u>28,134,877</u> |
| 41,166 | 55,404 | 40,149 | 13,327 | 87,701 | 6,982,961 |
| <u>543,496</u> | <u>123,500</u> | <u>44,969</u> | <u>710,097</u> | <u>1,548,814</u> | <u>51,124,223</u> |
| <u>\$ 584,662</u> | <u>\$ 178,904</u> | <u>\$ 85,118</u> | <u>\$ 723,424</u> | <u>\$ 1,636,515</u> | <u>\$ 58,107,184</u> |



BUDGETARY COMPARISONS

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Capital Street Improvements - General (300)
For the Year Ended December 31, 2010

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual Amounts Budgetary Basis</u> | <u>Variance with Final Budget- Positive (Negative)</u> | <u>Actual Amounts GAAP Basis</u> | <u>Actual Budgetary Basis to GAAP Differences Over (Under)</u> |
|--|----------------------------|---------------------|---|--|--|--|
| Revenues | \$ - | \$ 3,188,429 | \$ 5,115,525 | \$ 1,927,096 | \$ 2,685,342 | \$ (2,430,183) |
| Expenditures | - | 43,490,305 | 8,925,596 | 34,564,709 | 8,925,596 | - |
| Excess (Deficiency) of Revenues Over Expenditures | - | (40,301,876) | (3,810,071) | 36,491,805 | (6,240,254) | (2,430,183) |
| Other Financing Sources | | | | | | |
| Transfers in | - | - | - | - | 2,430,183 | 2,430,183 |
| Impact fee credits issued | - | - | - | - | (2,044,349) | (2,044,349) |
| Net Change in Fund Balance | - | (40,301,876) | (3,810,071) | 36,491,805 | (5,854,420) | (2,044,349) |
| Fund Balance - beginning | 41,042,550 | 41,042,550 | 41,042,550 | - | 41,042,550 | - |
| Fund Balance - ending | <u>\$ 41,042,550</u> | <u>\$ 740,674</u> | <u>\$ 37,232,479</u> | <u>\$ 36,491,805</u> | <u>\$ 35,188,130</u> | <u>\$ (2,044,349)</u> |

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Disaster Relief (319)
For the Year Ended December 31, 2010

| | Original Budget | Final Budget | Actual Amounts Budgetary Basis | Variance with Final Budget- Positive (Negative) | Actual Amounts GAAP Basis | Actual Budgetary Basis to GAAP Differences Over (Under) |
|--------------------------------------|----------------------|---------------------|---|--|---------------------------------|---|
| Revenues | \$ - | \$ 132,247 | \$ 3,554,425 | \$ 3,422,178 | \$ 3,554,425 | \$ - |
| Expenditures | - | 2,079,217 | 5,716,318 | (3,637,101) | 5,716,318 | - |
| Excess of Revenues Over Expenditures | - | (1,946,970) | (2,161,893) | (214,923) | (2,161,893) | - |
| Other Financing Sources | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - |
| Net Change in Fund Balance | - | (1,946,970) | (2,161,893) | (214,923) | (2,161,893) | - |
| Fund Balance - beginning | 11,919,948 | 11,919,948 | 11,919,948 | - | 11,919,948 | - |
| Fund Balance - ending | <u>\$ 11,919,948</u> | <u>\$ 9,972,978</u> | <u>\$ 9,758,055</u> | <u>\$ (214,923)</u> | <u>\$ 9,758,055</u> | <u>\$ -</u> |



**OTHER
SUPPLEMENTARY
INFORMATION**

ST. TAMMANY PARISH, LOUISIANA
Balance Sheet
Sub-Drainage District No. 1 of Drainage District No. 3 Governmental Funds
December 31, 2010

| | 103 | 203 | 335 | TOTAL |
|--|----------------------------|----------------------------|----------------------------|---------------------|
| | Sub-Drainage | Sub-Drainage | Sub-Drainage | GOVERNMENTAL |
| | District No. 1 of 3 | District No. 1 of 3 | District No. 1 of 3 | FUNDS |
| | General | Debt | Capital | |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 16,095 | \$ 1,419 | \$ 95,889 | \$ 113,403 |
| Investments | 43,978 | 3,885 | 263,348 | 311,211 |
| Receivables, net of allowances for uncollectibles: | | | | |
| Ad valorem/parcel fees | 81,860 | - | - | 81,860 |
| Other receivables | 320 | 33 | 1,757 | 2,110 |
| Total Assets | \$ 142,253 | \$ 5,337 | \$ 360,994 | \$ 508,584 |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts, salaries, and other payables | \$ 146 | \$ - | \$ 59,915 | \$ 60,061 |
| Total Liabilities | 146 | - | 59,915 | 60,061 |
| Fund balances: | | | | |
| Unreserved | 142,107 | 5,337 | 301,079 | 448,523 |
| Total Fund Balances | 142,107 | 5,337 | 301,079 | 448,523 |
| Total Liabilities and Fund Balances | \$ 142,253 | \$ 5,337 | \$ 360,994 | |

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.

541,592

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

(231,207)

\$ 758,908

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Sub-Drainage District No. 1 of Drainage District No. 3 Governmental Funds
For the Year Ended December 31, 2010

| | 103 | | | 203 | | |
|--|-----------------------------------|-------------------|------------------------------|--------------------------------|-----------------|------------------------------|
| | Sub-Drainage Dist. 1 of 3 General | | | Sub-Drainage Dist. 1 of 3 Debt | | |
| | Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| Revenues | | | | | | |
| Ad valorem/parcel fees | \$ 83,220 | \$ 83,220 | \$ - | \$ - | \$ - | \$ - |
| Other revenues: | | | | | | |
| Investment earnings | 1,540 | 1,170 | (370) | 500 | 170 | (330) |
| Total Revenues | <u>84,760</u> | <u>84,390</u> | <u>(370)</u> | <u>500</u> | <u>170</u> | <u>(330)</u> |
| Expenditures | | | | | | |
| Highways and streets | 57,450 | 21,995 | 35,455 | - | - | - |
| Capital Outlay: | | | | | | |
| Infrastructure | - | - | - | - | - | - |
| Debt Service: | | | | | | |
| Principal | - | - | - | 25,000 | 25,000 | - |
| Interest | - | - | - | 10,590 | 10,590 | - |
| Total Expenditures | <u>57,450</u> | <u>21,995</u> | <u>35,455</u> | <u>35,590</u> | <u>35,590</u> | <u>-</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>27,310</u> | <u>62,395</u> | <u>35,085</u> | <u>(35,090)</u> | <u>(35,420)</u> | <u>(330)</u> |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | - | - | - | 35,600 | 35,600 | - |
| Transfers out | (35,600) | (35,600) | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>(35,600)</u> | <u>(35,600)</u> | <u>-</u> | <u>35,600</u> | <u>35,600</u> | <u>-</u> |
| Net Change in Fund Balance | (8,290) | 26,795 | 35,085 | 510 | 180 | (330) |
| Fund Balance - beginning | <u>115,312</u> | <u>115,312</u> | <u>-</u> | <u>5,157</u> | <u>5,157</u> | <u>-</u> |
| Fund Balance - ending | <u>\$ 107,022</u> | <u>\$ 142,107</u> | <u>\$ 35,085</u> | <u>\$ 5,667</u> | <u>\$ 5,337</u> | <u>\$ (330)</u> |

SCHEDULE 25

| 335 Sub-Drainage Dist. 1 of 3 Capital | | | TOTAL GOVERNMENTAL FUNDS | | |
|--|-------------------|------------------------------------|-----------------------------|-------------------|------------------------------------|
| Final Budget | Actual Amounts | Variance Positive (Negative) | Final Budget | Actual Amounts | Variance Positive (Negative) |
| \$ - | \$ - | \$ - | \$ 83,220 | \$ 83,220 | \$ - |
| 6,974 | 5,057 | (1,917) | 9,014 | 6,397 | (2,617) |
| <u>6,974</u> | <u>5,057</u> | <u>(1,917)</u> | <u>92,234</u> | <u>89,617</u> | <u>(2,617)</u> |
| 124,840 | 4,810 | 120,030 | 182,290 | 26,805 | 155,485 |
| 239,310 | 59,915 | 179,395 | 239,310 | 59,915 | 179,395 |
| - | - | - | 25,000 | 25,000 | - |
| - | - | - | 10,590 | 10,590 | - |
| <u>364,150</u> | <u>64,725</u> | <u>299,425</u> | <u>457,190</u> | <u>122,310</u> | <u>334,880</u> |
| <u>(357,176)</u> | <u>(59,668)</u> | <u>297,508</u> | <u>(364,956)</u> | <u>(32,693)</u> | <u>332,263</u> |
| - | - | - | 35,600 | 35,600 | - |
| - | - | - | (35,600) | (35,600) | - |
| - | - | - | - | - | - |
| <u>(357,176)</u> | <u>(59,668)</u> | <u>297,508</u> | <u>(364,956)</u> | <u>(32,693)</u> | <u>332,263</u> |
| <u>360,747</u> | <u>360,747</u> | <u>-</u> | <u>481,216</u> | <u>481,216</u> | <u>-</u> |
| <u>\$ 3,571</u> | <u>\$ 301,079</u> | <u>\$ 297,508</u> | <u>\$ 116,260</u> | <u>\$ 448,523</u> | <u>\$ 332,263</u> |

ST. TAMMANY PARISH, LOUISIANA
Balance Sheet
Recreation District No. 7
December 31, 2010

127
Recreation
District No. 7

ASSETS

| | |
|--|------------------------------|
| Cash and cash equivalents | \$ 71,138 |
| Investments | 192,840 |
| Receivables, net of allowances for uncollectibles: | |
| Ad valorem/parcel fees | 99,002 |
| Other receivables | 3,633 |
| Prepaid items | <u>4,559</u> |
| Total Assets | <u><u>\$ 371,172</u></u> |

LIABILITIES AND FUND BALANCES

| | |
|---|----------------|
| Liabilities: | |
| Accounts, salaries, and other payables | \$ 9,154 |
| Unearned revenue | 77,106 |
| Other liabilities | <u>7,940</u> |
| Total Liabilities | <u>94,200</u> |
| Fund balances: | |
| Unreserved | <u>276,972</u> |
| Total Fund Balances | <u>276,972</u> |
| Total Liabilities and Fund Balances | |

Amounts reported for governmental activities in the Statement of Net Assets are different because:

| | |
|--|--------------------------|
| Capital assets used in governmental activities are not financial resources and, therefore are not reported in the funds. | <u>646,165</u> |
| | <u><u>\$ 923,137</u></u> |

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Recreation District No. 7
Governmental Funds
For the Year Ended December 31, 2010

| | 127 Recreation District No. 7 | | |
|-----------------------------------|----------------------------------|---------------------------|---|
| | <u>Final Budget</u> | <u>Actual Amounts</u> | <u>Variance Positive (Negative)</u> |
| Revenues | | | |
| Ad valorem/parcel fees | \$ 99,860 | \$ 99,475 | \$ (385) |
| Intergovernmental revenues: | | | |
| Federal and state grants | - | 2,778 | 2,778 |
| State funds: | | | |
| State revenue sharing | 3,561 | 3,471 | (90) |
| Fees and charges for services | 39,000 | 42,715 | 3,715 |
| Other revenues: | | | |
| Investment earnings | 2,800 | 4,182 | 1,382 |
| Contributions | - | 1,500 | 1,500 |
| Total Revenues | <u>145,221</u> | <u>154,121</u> | <u>8,900</u> |
| Expenditures | | | |
| Cultural and recreation | <u>75,638</u> | <u>74,793</u> | <u>845</u> |
| Total Expenditures | <u>75,638</u> | <u>74,793</u> | <u>845</u> |
| Net Change in Fund Balance | 69,583 | 79,328 | 9,745 |
| Fund Balance - beginning | <u>197,644</u> | <u>197,644</u> | <u>-</u> |
| Fund Balance - ending | <u>\$ 267,227</u> | <u>\$ 276,972</u> | <u>\$ 9,745</u> |

ST. TAMMANY PARISH, LOUISIANA
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Component Units' Governmental Funds
to the Statement of Activities
Sub-Drainage District No. 1 of Drainage District No. 3
and
Recreation District No. 7
For the Year Ended December 31, 2010

| | Sub-Drainage District No. 1 of 3 | Recreation District No. 7 |
|---|--|---------------------------------|
| Amounts reported for governmental activities in the Statement of Activities are different because: | | |
| Net Change in fund balances, total governmental funds | \$ (32,693) | \$ 79,328 |
| Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. | 54,230 | (1,600) |
| The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. | 24,555 | - |
| Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. | (3,389) | - |
| Governmental funds report all interest as an expenditure in the period paid, without regard to when the interest was incurred. In the Statement of Activities, the interest is recorded as an expense in the period incurred, therefore, interest paid in the current period that was incurred in the prior period is not an expense on the Statement of Activities. | 3,670 | - |
| Change in Net Assets of Governmental Activities | \$ 46,373 | \$ 77,728 |

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2010

| | Beginning Balance | Increases | Decreases | Ending Balance |
|--|----------------------|---------------------|-------------|---------------------|
| Communication District No. 1 | | | | |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | \$ 2,633,427 | \$ - | \$ - | \$ 2,633,427 |
| Machinery and equipment | 3,614,789 | 120,614 | - | 3,735,403 |
| Vehicles | 92,569 | - | - | 92,569 |
| Furniture and equipment | 289,121 | 524 | - | 289,645 |
| Total capital assets being depreciated | <u>6,629,906</u> | <u>121,138</u> | <u>-</u> | <u>6,751,044</u> |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (746,120) | (152,938) | - | (899,058) |
| Machinery and equipment | (2,312,450) | (291,415) | - | (2,603,865) |
| Vehicles | (41,802) | (15,819) | - | (57,621) |
| Furniture and equipment | (166,822) | (36,094) | - | (202,916) |
| Total accumulated depreciation | <u>(3,267,194)</u> | <u>(496,266)</u> | <u>-</u> | <u>(3,763,460)</u> |
| Total capital assets being depreciated - net | <u>\$ 3,362,712</u> | <u>\$ (375,128)</u> | <u>\$ -</u> | <u>\$ 2,987,584</u> |
| St. Tammany Parish Coroner | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 1,401,220 | \$ - | \$ - | \$ 1,401,220 |
| Construction in progress | 495,664 | 735,524 | - | 1,231,188 |
| Total capital assets not being depreciated | <u>1,896,884</u> | <u>735,524</u> | <u>-</u> | <u>2,632,408</u> |
| Capital assets being depreciated: | | | | |
| Vehicles | 276,990 | - | - | 276,990 |
| Furniture and equipment | 1,807,243 | 287,271 | - | 2,094,514 |
| Total capital assets being depreciated | <u>2,084,233</u> | <u>287,271</u> | <u>-</u> | <u>2,371,504</u> |
| Less accumulated depreciation for: | | | | |
| Vehicles | (237,987) | (25,456) | - | (263,443) |
| Furniture and equipment | (593,529) | (251,374) | - | (844,903) |
| Total accumulated depreciation | <u>(831,516)</u> | <u>(276,830)</u> | <u>-</u> | <u>(1,108,346)</u> |
| Total capital assets being depreciated - net | <u>1,252,717</u> | <u>10,441</u> | <u>-</u> | <u>1,263,158</u> |
| Total capital assets - net | <u>\$ 3,149,601</u> | <u>\$ 745,965</u> | <u>\$ -</u> | <u>\$ 3,895,566</u> |
| Drainage District No. 2 | | | | |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | \$ 10,000 | \$ - | \$ - | \$ 10,000 |
| Machinery and equipment | 200,974 | - | - | 200,974 |
| Total capital assets being depreciated | <u>210,974</u> | <u>-</u> | <u>-</u> | <u>210,974</u> |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (10,000) | - | - | (10,000) |
| Machinery and equipment | (151,775) | (2,578) | - | (154,353) |
| Total accumulated depreciation | <u>(161,775)</u> | <u>(2,578)</u> | <u>-</u> | <u>(164,353)</u> |
| Total capital assets being depreciated - net | <u>\$ 49,199</u> | <u>\$ (2,578)</u> | <u>\$ -</u> | <u>\$ 46,621</u> |

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2010

| | Beginning Balance | Increases | Decreases | Ending Balance |
|--|----------------------|--------------|-----------|----------------|
| Drainage District No. 4 | | | | |
| Capital assets not being depreciated: | | | | |
| Construction in progress | \$ 166,870 | \$ 440,104 | \$ - | \$ 806,974 |
| Capital assets being depreciated: | | | | |
| Machinery and equipment | 424,043 | - | - | 424,043 |
| Less accumulated depreciation for: | | | | |
| Machinery and equipment | (334,479) | (12,963) | - | (347,442) |
| Total capital assets being depreciated - net | 89,564 | (12,963) | - | 76,601 |
| Total capital assets - net | \$ 256,434 | \$ 427,141 | \$ - | \$ 683,575 |
| Fire Protection District No. 1 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 240,697 | \$ - | \$ - | \$ 240,697 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 2,224,595 | 2,918 | - | 2,227,513 |
| Machinery and equipment | 7,365,454 | 302,557 | - | 7,668,011 |
| Total capital assets being depreciated | 9,590,049 | 305,475 | - | 9,895,524 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (717,233) | (70,000) | - | (787,233) |
| Machinery and equipment | (3,477,629) | (530,000) | - | (4,007,629) |
| Total accumulated depreciation | (4,194,862) | (600,000) | - | (4,794,862) |
| Total capital assets being depreciated - net | 5,395,187 | (294,525) | - | 5,100,662 |
| Total capital assets - net | \$ 5,635,884 | \$ (294,525) | \$ - | \$ 5,341,359 |
| Fire Protection District No. 2 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 566,400 | \$ - | \$ - | \$ 566,400 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 509,082 | 730,857 | - | 1,239,939 |
| Machinery and equipment | 225,732 | 52,441 | - | 278,173 |
| Vehicles | 1,161,127 | 19,515 | - | 1,180,642 |
| Furniture and equipment | 37,499 | 43,002 | - | 80,501 |
| Total capital assets being depreciated | 1,933,440 | 845,815 | - | 2,779,255 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (166,567) | (17,622) | - | (184,189) |
| Machinery and equipment | (165,534) | (20,772) | - | (186,306) |
| Vehicles | (550,737) | (113,175) | - | (663,912) |
| Furniture and equipment | (28,823) | (4,734) | - | (33,557) |
| Total accumulated depreciation | (911,661) | (156,303) | - | (1,067,964) |
| Total capital assets being depreciated - net | 1,021,779 | 689,512 | - | 1,711,291 |
| Total capital assets - net | \$ 1,588,179 | \$ 689,512 | \$ - | \$ 2,277,691 |

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2010

| | Beginning Balance | Increases | Decreases | Ending Balance |
|--|----------------------|--------------|-------------|----------------|
| Fire Protection District No. 3 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 287,350 | \$ - | \$ - | \$ 287,350 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 886,026 | - | - | 886,026 |
| Machinery and equipment | 647,640 | 24,779 | - | 672,419 |
| Vehicles | 769,061 | 267,161 | (119,188) | 917,034 |
| Total capital assets being depreciated | 2,302,727 | 291,940 | (119,188) | 2,475,479 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (248,663) | (20,354) | - | (269,017) |
| Machinery and equipment | (383,517) | (66,184) | - | (449,701) |
| Vehicles | (496,614) | (61,519) | 65,583 | (492,550) |
| Total accumulated depreciation | (1,128,794) | (148,057) | 65,583 | (1,211,268) |
| Total capital assets being depreciated - net | 1,173,933 | 143,883 | (53,605) | 1,264,211 |
| Total capital assets - net | \$ 1,461,283 | \$ 143,883 | \$ (53,605) | \$ 1,551,561 |
| Fire Protection District No. 4 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 699,473 | \$ - | \$ - | \$ 699,473 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 2,567,016 | 107,737 | - | 2,674,753 |
| Machinery and equipment | 2,267,321 | 108,045 | (9,965) | 2,365,401 |
| Vehicles | 4,100,625 | 49,859 | (5,200) | 4,145,284 |
| Furniture and equipment | 199,476 | 47,075 | - | 246,551 |
| Total capital assets being depreciated | 9,134,438 | 312,716 | (15,165) | 9,431,989 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (863,160) | (67,539) | - | (930,699) |
| Machinery and equipment | (1,312,087) | (151,844) | 9,965 | (1,453,966) |
| Vehicles | (1,748,133) | (238,834) | 5,200 | (1,981,767) |
| Furniture and equipment | (170,590) | (14,554) | - | (185,144) |
| Total accumulated depreciation | (4,093,970) | (472,771) | 15,165 | (4,551,576) |
| Total capital assets being depreciated - net | 5,040,468 | (160,055) | - | 4,880,413 |
| Total capital assets - net | \$ 5,739,941 | \$ (160,055) | \$ - | \$ 5,579,886 |

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2010

| | Beginning Balance | Increases | Decreases | Ending Balance |
|--|----------------------|--------------|-----------|----------------|
| Fire Protection District No. 5 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 40,577 | \$ - | \$ - | \$ 40,577 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 648,033 | - | - | 648,033 |
| Machinery and equipment | 1,416,705 | - | - | 1,416,705 |
| Vehicles | 51,985 | - | - | 51,985 |
| Furniture and equipment | 7,975 | - | - | 7,975 |
| Total capital assets being depreciated | 2,124,698 | - | - | 2,124,698 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (187,499) | (16,201) | - | (203,700) |
| Machinery and equipment | (734,783) | (87,448) | - | (822,231) |
| Vehicles | (36,700) | (6,244) | - | (42,944) |
| Furniture and equipment | (2,117) | (1,595) | - | (3,712) |
| Total accumulated depreciation | (961,099) | (111,488) | - | (1,072,587) |
| Total capital assets being depreciated - net | 1,163,599 | (111,488) | - | 1,052,111 |
| Total capital assets - net | \$ 1,204,176 | \$ (111,488) | \$ - | \$ 1,092,688 |
| Fire Protection District No. 6 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 52,277 | \$ - | \$ - | \$ 52,277 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 335,788 | 44,046 | - | 379,834 |
| Vehicles | 552,028 | 3,900 | - | 555,928 |
| Furniture and equipment | 437,880 | 10,626 | - | 448,506 |
| Total capital assets being depreciated | 1,325,696 | 58,572 | - | 1,384,268 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (73,749) | (8,583) | - | (82,332) |
| Vehicles | (256,426) | (26,266) | - | (282,692) |
| Furniture and equipment | (206,151) | (34,193) | - | (240,344) |
| Total accumulated depreciation | (536,326) | (69,042) | - | (605,368) |
| Total capital assets being depreciated - net | 789,370 | (10,470) | - | 778,900 |
| Total capital assets - net | \$ 841,647 | \$ (10,470) | \$ - | \$ 831,177 |

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2010

| | Beginning Balance | Increases | Decreases | Ending Balance |
|--|----------------------|--------------|-----------|----------------|
| Fire Protection District No. 7 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 28,400 | \$ - | \$ - | \$ 28,400 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 562,480 | 74,082 | - | 636,562 |
| Machinery and equipment | 609,501 | 51,635 | (14,671) | 646,465 |
| Vehicles | 1,217,842 | - | - | 1,217,842 |
| Total capital assets being depreciated | 2,389,823 | 125,717 | (14,671) | 2,500,869 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (183,272) | (12,362) | - | (195,634) |
| Machinery and equipment | (339,938) | (72,584) | 14,671 | (397,851) |
| Vehicles | (517,722) | (58,721) | - | (574,443) |
| Total accumulated depreciation | (1,040,932) | (141,667) | 14,671 | (1,167,928) |
| Total capital assets being depreciated - net | 1,348,891 | (15,950) | - | 1,332,941 |
| Total capital assets - net | \$ 1,377,291 | \$ (15,950) | \$ - | \$ 1,361,341 |
| Fire Protection District No. 8 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 52,608 | \$ - | \$ - | \$ 52,608 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 395,840 | 36,818 | - | 432,658 |
| Machinery and equipment | 614,332 | - | - | 614,332 |
| Vehicles | 560,979 | 4,530 | - | 565,509 |
| Total capital assets being depreciated | 1,571,151 | 41,348 | - | 1,612,499 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (162,679) | (13,399) | - | (176,078) |
| Machinery and equipment | (283,374) | (29,934) | - | (313,308) |
| Vehicles | (357,289) | (47,923) | - | (405,212) |
| Total accumulated depreciation | (803,342) | (91,256) | - | (894,598) |
| Total capital assets being depreciated - net | 767,809 | (49,908) | - | 717,901 |
| Total capital assets - net | \$ 820,417 | \$ (49,908) | \$ - | \$ 770,509 |
| Fire Protection District No. 9 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 82,748 | \$ - | \$ - | \$ 82,748 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 584,099 | - | - | 584,099 |
| Machinery and equipment | 1,491,256 | 7,700 | - | 1,498,956 |
| Total capital assets being depreciated | 2,075,355 | 7,700 | - | 2,083,055 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (119,930) | (15,502) | - | (135,432) |
| Machinery and equipment | (833,723) | (101,957) | - | (935,680) |
| Total accumulated depreciation | (953,653) | (117,459) | - | (1,071,112) |
| Total capital assets being depreciated - net | 1,121,702 | (109,759) | - | 1,011,943 |
| Total capital assets - net | \$ 1,204,450 | \$ (109,759) | \$ - | \$ 1,094,691 |

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2010

| | Beginning Balance | Increases | Decreases | Ending Balance |
|--|----------------------|--------------|------------|----------------|
| Fire Protection District No. 11 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 69,787 | \$ - | \$ - | \$ 69,787 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 361,264 | - | - | 361,264 |
| Machinery and equipment | 1,307,740 | 510,312 | (27,527) | 1,790,525 |
| Total capital assets being depreciated | 1,669,004 | 510,312 | (27,527) | 2,151,789 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (98,058) | (9,089) | - | (107,147) |
| Machinery and equipment | (545,156) | (95,234) | 26,641 | (613,749) |
| Total accumulated depreciation | (643,214) | (104,323) | 26,641 | (720,896) |
| Total capital assets being depreciated - net | 1,025,790 | 405,989 | (886) | 1,430,893 |
| Total capital assets - net | \$ 1,095,577 | \$ 405,989 | \$ (886) | \$ 1,500,680 |
| Fire Protection District No. 12 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 166,990 | \$ - | \$ - | \$ 166,990 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 1,345,650 | 54,815 | - | 1,400,465 |
| Machinery and equipment | 2,447,759 | 75,751 | - | 2,523,510 |
| Total capital assets being depreciated | 3,793,409 | 130,566 | - | 3,923,975 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (386,832) | (74,524) | - | (461,156) |
| Machinery and equipment | (1,169,519) | (225,427) | - | (1,394,946) |
| Total accumulated depreciation | (1,556,151) | (299,951) | - | (1,856,102) |
| Total capital assets being depreciated - net | 2,237,258 | (169,385) | - | 2,067,873 |
| Total capital assets - net | \$ 2,404,248 | \$ (169,385) | \$ - | \$ 2,234,863 |
| Fire Protection District No. 13 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 10,000 | \$ - | \$ - | \$ 10,000 |
| Construction in progress | 710,976 | 74,517 | - | 785,493 |
| Total capital assets not being depreciated | 720,976 | 74,517 | - | 795,493 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 379,817 | - | - | 379,817 |
| Machinery and equipment | 480,997 | 125,407 | - | 606,404 |
| Vehicles | 719,875 | 26,516 | (52,500) | 693,891 |
| Total capital assets being depreciated | 1,580,489 | 151,923 | (52,500) | 1,679,912 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (98,326) | (15,360) | - | (113,686) |
| Machinery and equipment | (257,966) | (41,140) | - | (299,106) |
| Vehicles | (353,829) | (52,055) | 45,788 | (359,896) |
| Total accumulated depreciation | (709,921) | (108,555) | 45,788 | (772,688) |
| Total capital assets being depreciated - net | 870,568 | 43,368 | (6,712) | 907,224 |
| Total capital assets - net | \$ 1,591,544 | \$ 117,885 | \$ (6,712) | \$ 1,702,717 |

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2010

| | Beginning Balance | Increases | Decreases | Ending Balance |
|--|----------------------|--------------|-----------|----------------|
| St. Tammany Parish Library | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 200,000 | \$ 273,285 | \$ - | \$ 473,285 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 438,777 | - | - | 438,777 |
| Vehicles | 248,017 | 15,593 | - | 263,610 |
| Furniture and equipment | 1,085,102 | 17,039 | - | 1,102,141 |
| Books | 8,417,616 | 649,682 | (908,860) | 8,158,438 |
| Total capital assets being depreciated | 10,189,512 | 682,314 | (908,860) | 9,962,966 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (218,496) | (18,297) | - | (236,793) |
| Vehicles | (174,582) | (40,557) | - | (215,139) |
| Furniture and equipment | (1,018,251) | (29,973) | - | (1,048,224) |
| Books | (7,152,165) | (633,798) | 908,860 | (6,877,103) |
| Total accumulated depreciation | (8,563,494) | (722,625) | 908,860 | (8,377,259) |
| Total capital assets being depreciated - net | 1,626,018 | (40,311) | - | 1,585,707 |
| Total capital assets - net | \$ 1,826,018 | \$ 232,974 | \$ - | \$ 2,058,992 |
| Mosquito Abatement District No. 2 | | | | |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | \$ 5,818,196 | \$ 14,197 | \$ - | \$ 5,832,393 |
| Machinery and equipment | 408,548 | 21,336 | - | 429,884 |
| Aircraft and related equipment | 1,137,333 | - | - | 1,137,333 |
| Vehicles | 545,445 | 47,644 | - | 593,089 |
| Furniture and equipment | 15,809 | 3,082 | - | 18,891 |
| Total capital assets being depreciated | 7,925,331 | 86,259 | - | 8,011,590 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (267,015) | (145,810) | - | (412,825) |
| Machinery and equipment | (313,027) | (29,855) | - | (342,882) |
| Aircraft and related equipment | (712,125) | (77,922) | - | (790,047) |
| Vehicles | (413,037) | (30,224) | - | (443,261) |
| Furniture and equipment | (10,037) | (1,363) | - | (11,400) |
| Total accumulated depreciation | (1,715,241) | (285,174) | - | (2,000,415) |
| Total capital assets being depreciated - net | \$ 6,210,090 | \$ (198,915) | \$ - | \$ 6,011,175 |

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2010

| | <u>Beginning Balance</u> | <u>Increases</u> | <u>Decreases</u> | <u>Ending Balance</u> |
|--|------------------------------|------------------|------------------|-----------------------|
| Recreation District No. 1 | | | | |
| Capital assets not being depreciated: | | | | |
| Construction in progress | \$ - | \$ 200,359 | \$ - | \$ 200,359 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 22,135,189 | 586,762 | - | 22,721,951 |
| Machinery and equipment | 1,005,082 | 19,191 | (43,725) | 980,548 |
| Vehicles | 104,113 | 18,026 | (12,041) | 110,098 |
| Infrastructure | 4,086,879 | - | - | 4,086,879 |
| Total capital assets being depreciated | 27,331,263 | 623,979 | (55,766) | 27,899,476 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (4,962,540) | (632,205) | - | (5,594,745) |
| Machinery and equipment | (482,537) | (58,931) | 33,733 | (507,735) |
| Vehicles | (70,457) | (12,035) | 12,041 | (70,451) |
| Infrastructure | (760,739) | (128,661) | - | (889,400) |
| Total accumulated depreciation | (6,276,273) | (831,832) | 45,774 | (7,062,331) |
| Total capital assets being depreciated - net | 21,054,990 | (207,853) | (9,992) | 20,837,145 |
| Total capital assets - net | \$ 21,054,990 | \$ (7,494) | \$ (9,992) | \$ 21,037,504 |
| Recreation District No. 2 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 100,034 | \$ - | \$ - | \$ 100,034 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 1,021,701 | 2,100 | - | 1,023,801 |
| Machinery and equipment | 83,334 | - | - | 83,334 |
| Total capital assets being depreciated | 1,105,035 | 2,100 | - | 1,107,135 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (220,581) | (51,433) | - | (272,014) |
| Machinery and equipment | (62,247) | (4,709) | - | (66,956) |
| Total accumulated depreciation | (282,828) | (56,142) | - | (338,970) |
| Total capital assets being depreciated - net | 822,207 | (54,042) | - | 768,165 |
| Total capital assets - net | \$ 922,241 | \$ (54,042) | \$ - | \$ 868,199 |
| Recreation District No. 4 | | | | |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | \$ 1,511,861 | \$ 3,100 | \$ - | \$ 1,514,961 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (248,475) | (64,285) | - | (312,760) |
| Total capital assets being depreciated - net | \$ 1,263,386 | \$ (61,185) | \$ - | \$ 1,202,201 |

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2010

| | Beginning Balance | Increases | Decreases | Ending Balance |
|--|----------------------|---------------------|--------------------|---------------------|
| Recreation District No. 6 | | | | |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | \$ 1,922,487 | \$ 16,750 | \$ - | \$ 1,939,237 |
| Machinery and equipment | 12,059 | 4,431 | - | 16,490 |
| Total capital assets being depreciated | <u>1,934,546</u> | <u>21,181</u> | <u>-</u> | <u>1,955,727</u> |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (106,805) | (129,283) | - | (236,088) |
| Machinery and equipment | (1,555) | (2,180) | - | (3,735) |
| Total accumulated depreciation | <u>(108,360)</u> | <u>(131,463)</u> | <u>-</u> | <u>(239,823)</u> |
| Total capital assets being depreciated - net | <u>\$ 1,826,186</u> | <u>\$ (110,282)</u> | <u>\$ -</u> | <u>\$ 1,715,904</u> |
| Recreation District No. 7 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 643,366 | \$ - | \$ - | \$ 643,366 |
| Capital assets being depreciated: | | | | |
| Machinery and equipment | 11,198 | - | - | 11,198 |
| Less accumulated depreciation for: | | | | |
| Machinery and equipment | (6,799) | (1,600) | - | (8,399) |
| Total capital assets being depreciated - net | 4,399 | (1,600) | - | 2,799 |
| Total capital assets - net | <u>\$ 647,765</u> | <u>\$ (1,600)</u> | <u>\$ -</u> | <u>\$ 646,165</u> |
| Recreation District No. 11 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ - | \$ 144,847 | \$ - | \$ 144,847 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 128,239 | 36,865 | - | 165,104 |
| Machinery and equipment | 44,674 | 505 | - | 45,179 |
| Total capital assets being depreciated | <u>172,913</u> | <u>37,370</u> | <u>-</u> | <u>210,283</u> |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (24,623) | (9,719) | - | (34,342) |
| Machinery and equipment | (25,528) | (4,659) | - | (30,187) |
| Total accumulated depreciation | <u>(50,151)</u> | <u>(14,378)</u> | <u>-</u> | <u>(64,529)</u> |
| Total capital assets being depreciated - net | 122,762 | 22,992 | - | 145,754 |
| Total capital assets - net | <u>\$ 122,762</u> | <u>\$ 167,839</u> | <u>\$ -</u> | <u>\$ 290,601</u> |
| Recreation District No. 12 | | | | |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | \$ 1,160,487 | \$ 78,897 | \$ (38,100) | \$ 1,201,284 |
| Machinery and equipment | 75,018 | - | - | 75,018 |
| Total capital assets being depreciated | <u>1,235,505</u> | <u>78,897</u> | <u>(38,100)</u> | <u>1,276,302</u> |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (355,597) | (42,806) | - | (398,403) |
| Machinery and equipment | (38,879) | (4,821) | - | (43,700) |
| Total accumulated depreciation | <u>(394,476)</u> | <u>(47,627)</u> | <u>-</u> | <u>(442,103)</u> |
| Total capital assets - net | <u>\$ 841,029</u> | <u>\$ 31,270</u> | <u>\$ (38,100)</u> | <u>\$ 834,199</u> |

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2010

| | Beginning Balance | Increases | Decreases | Ending Balance |
|---|----------------------|---------------------|-------------------|---------------------|
| Recreation District No. 14 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 2,775,119 | \$ - | \$ - | \$ 2,775,119 |
| Construction in progress | 254,186 | 2,497,813 | (4,100) | 2,747,899 |
| Total capital assets not being depreciated | 3,029,305 | 2,497,813 | (4,100) | 5,523,018 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 5,353,258 | 85,370 | - | 5,438,628 |
| Machinery and equipment | 155,355 | 118,945 | - | 274,300 |
| Total capital assets being depreciated | 5,508,613 | 204,315 | - | 5,712,928 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (1,220,664) | (258,318) | - | (1,478,982) |
| Machinery and equipment | (54,366) | (25,587) | - | (79,953) |
| Total accumulated depreciation | (1,275,030) | (283,905) | - | (1,558,935) |
| Total capital assets being depreciated - net | 4,233,583 | (79,590) | - | 4,153,993 |
| Total capital assets - net | \$ 7,262,888 | \$ 2,418,223 | \$ (4,100) | \$ 9,677,011 |
| Sewerage District No. 1 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 780 | \$ - | \$ - | \$ 780 |
| Capital assets being depreciated: | | | | |
| Sewer/Water plant, equipment & improvements | 718,267 | 23,703 | - | 741,970 |
| Less accumulated depreciation for: | | | | |
| Sewer/Water plant, equipment & improvements | (463,861) | (3,287) | - | (467,148) |
| Total capital assets being depreciated - net | 254,406 | 20,416 | - | 274,822 |
| Total capital assets - net | \$ 255,186 | \$ 20,416 | \$ - | \$ 275,602 |
| Sewerage District No. 2 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 3,336 | \$ - | \$ - | \$ 3,336 |
| Capital assets being depreciated: | | | | |
| Sewer/Water plant, equipment & improvements | 185,207 | 4,130 | - | 189,337 |
| Less accumulated depreciation for: | | | | |
| Sewer/Water plant, equipment & improvements | (158,056) | (5,626) | - | (163,682) |
| Total capital assets being depreciated - net | 27,151 | (1,496) | - | 25,655 |
| Total capital assets - net | \$ 30,487 | \$ (1,496) | \$ - | \$ 28,991 |

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2010

| | Beginning Balance | Increases | Decreases | Ending Balance |
|---|----------------------|------------|--------------|----------------|
| Sewerage District No. 4 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 5,000 | \$ - | \$ - | \$ 5,000 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 92,910 | - | - | 92,910 |
| Sewer/Water plant, equipment & improvements | 862,967 | - | - | 862,967 |
| Machinery and equipment | 3,542 | - | - | 3,542 |
| Total capital assets being depreciated | 959,419 | - | - | 959,419 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (92,910) | - | - | (92,910) |
| Sewer/Water plant, equipment & improvements | (845,159) | (7,800) | - | (852,959) |
| Machinery and equipment | (3,542) | - | - | (3,542) |
| Total accumulated depreciation | (941,611) | (7,800) | - | (949,411) |
| Total capital assets being depreciated - net | 17,808 | (7,800) | - | 10,008 |
| Total capital assets - net | \$ 22,808 | \$ (7,800) | \$ - | \$ 15,008 |
| Sub-Drainage District No. 1 of 3 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 378,391 | \$ - | \$ - | \$ 378,391 |
| Capital assets being depreciated: | | | | |
| Infrastructure | 115,926 | 59,915 | - | 175,841 |
| Less accumulated depreciation for: | | | | |
| Infrastructure | (6,955) | (5,685) | - | (12,640) |
| Total capital assets being depreciated - net | 108,971 | 54,230 | - | 163,201 |
| Total capital assets - net | \$ 487,362 | \$ 54,230 | \$ - | \$ 541,592 |
| Gravity Drainage District No. 5 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 524,478 | \$ 16,592 | \$ - | \$ 541,070 |
| Construction in progress | 199,553 | - | (178,728) | 20,825 |
| Total capital assets not being depreciated | 724,031 | 16,592 | (178,728) | 561,895 |
| Capital assets being depreciated: | | | | |
| Infrastructure | 683,250 | 203,601 | - | 886,851 |
| Less accumulated depreciation for: | | | | |
| Infrastructure | (96,806) | (34,117) | - | (130,723) |
| Total capital assets being depreciated - net | 586,444 | 169,484 | - | 756,128 |
| Total capital assets - net | \$ 1,310,675 | \$ 186,076 | \$ (178,728) | \$ 1,318,023 |
| Sub-Drainage District No. 2 of GDD No. 5 | | | | |
| Capital assets not being depreciated: | | | | |
| Construction in progress | \$ 256,534 | \$ 77,675 | \$ - | \$ 334,209 |

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2010

| | Beginning Balance | Increases | Decreases | Ending Balance |
|---|----------------------|-------------|-----------|----------------|
| Sub-Drainage District No. 3 of GDD No. 5 | | | | |
| Capital assets not being depreciated: | | | | |
| Construction in progress | \$ 98,624 | \$ 35,040 | \$ - | \$ 133,664 |
| Water District No. 2 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 10,561 | \$ - | \$ - | \$ 10,561 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 20,060 | - | - | 20,060 |
| Sewer/Water plant, equipment & improvements | 2,218,803 | 50,202 | - | 2,269,005 |
| Vehicles | 107,202 | - | - | 107,202 |
| Furniture and equipment | 32,655 | - | - | 32,655 |
| Total capital assets being depreciated | 2,378,720 | 50,202 | - | 2,428,922 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (20,060) | - | - | (20,060) |
| Sewer/Water plant, equipment & improvements | (987,836) | (86,763) | - | (1,054,599) |
| Vehicles | (82,900) | (9,547) | - | (92,447) |
| Furniture and equipment | (26,365) | (1,650) | - | (28,015) |
| Total accumulated depreciation | (1,097,161) | (97,960) | - | (1,195,121) |
| Total capital assets being depreciated - net | 1,281,559 | (47,758) | - | 1,233,801 |
| Total capital assets - net | \$ 1,292,120 | \$ (47,758) | \$ - | \$ 1,244,362 |
| Water District No. 3 | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 96,056 | \$ 50,543 | \$ - | \$ 146,599 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 2,676 | - | - | 2,676 |
| Sewer/Water plant, equipment & improvements | 707,636 | - | - | 707,636 |
| Machinery and equipment | 49,118 | - | - | 49,118 |
| Total capital assets being depreciated | 759,430 | - | - | 759,430 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (2,389) | (94) | - | (2,483) |
| Sewer/Water plant, equipment & improvements | (412,390) | (17,520) | - | (429,910) |
| Machinery and equipment | (47,448) | (223) | - | (47,671) |
| Total accumulated depreciation | (462,227) | (17,837) | - | (480,064) |
| Total capital assets being depreciated - net | 297,203 | (17,837) | - | 279,366 |
| Total capital assets - net | \$ 393,259 | \$ 32,706 | \$ - | \$ 425,965 |

ST. TAMMANY PARISH GOVERNMENT
Capital Asset Activity Detail
Component Units, Discretely Presented
For the Year Ended December 31, 2010

| | Beginning Balance | Increases | Decreases | Ending Balance |
|--|----------------------|--------------|--------------|----------------|
| Total all component units | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 8,435,648 | \$ 485,267 | \$ - | \$ 8,920,915 |
| Construction in progress | 2,182,407 | 4,061,032 | (182,828) | 6,060,611 |
| Total capital assets not being depreciated | 10,618,055 | 4,546,299 | (182,828) | 14,981,526 |
| Capital assets being depreciated: | | | | |
| Buildings and improvements | 53,048,758 | 1,875,314 | (38,100) | 54,885,972 |
| Sewer/Water plant, equipment & improvements | 4,692,880 | 78,035 | - | 4,770,915 |
| Machinery and equipment | 24,962,171 | 1,543,649 | (95,888) | 26,409,932 |
| Aircraft and related equipment | 1,137,333 | - | - | 1,137,333 |
| Vehicles | 10,507,858 | 452,744 | (188,929) | 10,771,673 |
| Furniture and equipment | 3,912,760 | 408,619 | - | 4,321,379 |
| Infrastructure | 4,886,055 | 263,516 | - | 5,149,571 |
| Books | 8,417,616 | 649,682 | (908,860) | 8,158,438 |
| Total capital assets being depreciated | 111,565,431 | 5,271,559 | (1,231,777) | 115,605,213 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (11,802,043) | (1,845,723) | - | (13,647,766) |
| Sewer/Water plant, equipment & improvements | (2,847,302) | (120,996) | - | (2,968,298) |
| Machinery and equipment | (13,337,858) | (1,862,045) | 85,010 | (15,114,893) |
| Aircraft and related equipment | (712,125) | (77,922) | - | (790,047) |
| Vehicles | (5,338,015) | (736,375) | 128,612 | (5,945,778) |
| Furniture and equipment | (2,222,685) | (375,530) | - | (2,598,215) |
| Infrastructure | (864,300) | (168,463) | - | (1,032,763) |
| Books | (7,152,165) | (633,798) | 908,860 | (6,877,103) |
| Total accumulated depreciation | (44,276,493) | (5,820,852) | 1,122,482 | (48,974,863) |
| Total capital assets being depreciated - net | 67,288,938 | (549,293) | (109,295) | 66,630,350 |
| Total capital assets - net | \$ 77,906,993 | \$ 3,997,006 | \$ (292,123) | \$ 81,611,876 |

ST. TAMMANY PARISH, LOUISIANA
Detail of Current and Long-term Portions of Long-term Obligations
Component Units, Discretely Presented
December 31, 2010

SCHEDULE 30

| | Current Portion | Long-term Portion | Total |
|--|--------------------|----------------------|-------------------|
| General Obligation | | | |
| Fire Protection District No. 7 | \$ 40,000 | \$ 340,000 | \$ 380,000 |
| Fire Protection District No. 11 | 24,000 | 145,000 | 169,000 |
| Recreation District No. 1 | 1,015,000 | 9,330,000 | 10,345,000 |
| Recreation District No. 2 | 60,000 | 515,000 | 575,000 |
| Recreation District No. 6 | 65,000 | 1,840,000 | 1,905,000 |
| Recreation District No. 14 | 485,000 | 9,330,000 | 9,815,000 |
| Water District No. 2 | 30,000 | 775,000 | 805,000 |
| | <u>1,719,000</u> | <u>22,275,000</u> | <u>23,994,000</u> |
| Certificates of Indebtedness | | | |
| Communications District No.1 | 165,000 | - | 165,000 |
| Fire Protection District No. 1 | 459,000 | 963,000 | 1,422,000 |
| Fire Protection District No. 2 | 259,000 | 2,492,000 | 2,751,000 |
| Fire Protection District No. 3 | 128,000 | 350,000 | 478,000 |
| Fire Protection District No. 7 | 25,000 | 110,000 | 135,000 |
| Fire Protection District No. 8 | 57,000 | 245,000 | 302,000 |
| Fire Protection District No. 9 | 42,000 | - | 42,000 |
| Fire Protection District No.12 | 100,000 | 560,000 | 660,000 |
| Fire Protection District No. 13 | 59,000 | 593,000 | 652,000 |
| Recreation District No. 1 | 194,000 | 1,102,000 | 1,296,000 |
| Recreation District No. 4 | 171,000 | 177,000 | 348,000 |
| Recreation District No. 11 | 10,000 | 22,000 | 32,000 |
| Recreation District No. 12 | 50,000 | 440,000 | 490,000 |
| Sub-Drainage District No. 1 of DD No. 3 | 25,000 | 206,000 | 231,000 |
| Gravity Drainage District No. 5 | 155,000 | 1,495,000 | 1,650,000 |
| Sub-Drainage District No. 2 of GDD No. 5 | 24,000 | 169,000 | 193,000 |
| Sub-Drainage District No. 3 of GDD No. 5 | 19,000 | 182,000 | 201,000 |
| | <u>1,942,000</u> | <u>9,106,000</u> | <u>11,048,000</u> |
| Compensated Absences | | | |
| St. Tammany Parish Coroner | 141,059 | 177,217 | 318,276 |
| Stp Mosquito Abatement District No. 2 | - | 70,179 | 70,179 |
| Fire Protection District No. 2 | 134,692 | - | 134,692 |
| Fire Protection District No. 3 | 74,000 | - | 74,000 |
| Fire Protection District No. 4 | 557,686 | - | 557,686 |
| St. Tammany Parish Library | - | 285,433 | 285,433 |
| Recreation District No. 1 | 29,091 | - | 29,091 |
| Water District No. 2 | 13,458 | - | 13,458 |
| | <u>949,986</u> | <u>532,829</u> | <u>1,482,815</u> |
| Capital Lease/Note Payable | | | |
| Fire Protection District No. 1 | 55,179 | 110,359 | 165,538 |
| Fire Protection District No. 2 | 116,566 | 122,103 | 238,669 |
| Fire Protection District No. 5 | 41,050 | 271,280 | 312,330 |
| Fire Protection District No. 11 | 100,533 | 574,445 | 674,978 |
| Fire Protection District No. 13 | 23,776 | - | 23,776 |
| | <u>337,104</u> | <u>1,078,187</u> | <u>1,415,291</u> |
| Community Disaster Loan | | | |
| Fire Protection District No. 4 | 141,395 | 1,446,399 | 1,587,794 |
| Fire Protection District No. 8 | - | 91,190 | 91,190 |
| Fire Protection District No. 11 | - | 75,861 | 75,861 |
| Fire Protection District No. 12 | 44,073 | 469,302 | 513,375 |
| | <u>185,468</u> | <u>2,082,752</u> | <u>2,268,220</u> |
| Revenue Bonds | | | |
| Sewerage District No. 4 | 38,000 | 265,000 | 303,000 |
| Water District No. 2 | 29,000 | 253,000 | 282,000 |
| | <u>67,000</u> | <u>518,000</u> | <u>585,000</u> |

ST. TAMMANY PARISH, LOUISIANA
Details of Long-Term Debt Transactions
Component Units, Discretely Presented
For the Year Ended December 31, 2010

SCHEDULE 31
continued

| Component Unit | General Obligation | Certificates of Indebtedness | Compensated Absences | Lease-Purchase Notes Payable Capital Lease | Community Disaster Loan | Total | Revenue Bonds |
|--------------------------------------|-----------------------|------------------------------------|-------------------------|--|-------------------------------|-------------------|------------------|
| Communications District No. 1 | \$ - | \$ 325,000 | \$ - | \$ - | \$ - | \$ 325,000 | \$ - |
| St. Tammany Parish Coroner | - | - | 265,594 | - | - | 265,594 | - |
| Stp Mosquito Abatement Dist. No.2 | - | - | 68,600 | - | - | 68,600 | - |
| Fire Protection District No. 1 | - | 1,864,000 | - | 220,717 | 5,145,439 | 7,230,156 | - |
| Fire Protection District No. 2 | - | 3,000,000 | 122,417 | 349,949 | - | 3,472,366 | - |
| Fire Protection District No. 3 | - | 417,000 | 67,884 | - | - | 484,884 | - |
| Fire Protection District No. 4 | - | - | 599,593 | - | 1,587,794 | 2,187,387 | - |
| Fire Protection District No. 5 | - | - | - | 312,330 | - | 312,330 | - |
| Fire Protection District No. 7 | 420,000 | 160,000 | - | - | - | 580,000 | - |
| Fire Protection District No. 8 | - | 357,000 | - | - | 91,190 | 448,190 | - |
| Fire Protection District No. 9 | - | 82,000 | - | 19,423 | - | 101,423 | - |
| Fire Protection District No. 11 | 193,000 | - | - | 200,516 | 75,861 | 469,377 | - |
| Fire Protection District No. 12 | - | 755,000 | - | - | 513,375 | 1,268,375 | - |
| Fire Protection District No. 13 | - | 708,000 | - | 46,486 | - | 754,486 | - |
| St. Tammany Parish Library | - | - | 270,327 | - | - | 270,327 | - |
| Recreation District No. 1 | 11,295,000 | 1,482,000 | 83,340 | - | - | 12,860,340 | - |
| Recreation District No. 2 | 630,000 | - | - | - | - | 630,000 | - |
| Recreation District No. 4 | - | 513,000 | - | - | - | 513,000 | - |
| Recreation District No. 6 | 1,970,000 | - | - | - | - | 1,970,000 | - |
| Recreation District No. 11 | - | 42,000 | - | - | - | 42,000 | - |
| Recreation District No. 12 | - | 535,000 | - | - | - | 535,000 | - |
| Recreation District No. 14 | 6,875,000 | - | - | - | - | 6,875,000 | - |
| Sewerage District No. 4 | - | - | - | - | - | - | 340,000 |
| Sub-Drainage District No. 1 of 3 | - | 256,000 | - | - | - | 256,000 | - |
| Gravity Drainage District No. 5 | - | 1,805,000 | - | - | - | 1,805,000 | - |
| Sub-Drainage District No. 2 of GDD 5 | - | 217,000 | - | - | - | 217,000 | - |
| Sub-Drainage District No. 3 of GDD 5 | - | 220,000 | - | - | - | 220,000 | - |
| Water District No. 2 | 860,000 | - | 19,486 | - | - | 879,486 | 309,000 |
| | <u>22,243,000</u> | <u>12,738,000</u> | <u>1,497,241</u> | <u>1,149,421</u> | <u>7,413,659</u> | <u>45,041,321</u> | <u>649,000</u> |
| Communications District No. 1 | - | - | - | - | - | - | - |
| St. Tammany Parish Coroner | - | - | 193,741 | - | - | 193,741 | - |
| Stp Mosquito Abatement Dist. No.2 | - | - | 79,797 | - | - | 79,797 | - |
| Fire Protection District No. 1 | - | - | - | - | - | - | - |
| Fire Protection District No. 2 | - | - | 134,692 | - | - | 134,692 | - |
| Fire Protection District No. 3 | - | 185,000 | 74,000 | - | - | 259,000 | - |
| Fire Protection District No. 4 | - | - | 555,373 | - | - | 555,373 | - |
| Fire Protection District No. 5 | - | - | - | - | - | - | - |
| Fire Protection District No. 7 | - | - | - | - | - | - | - |
| Fire Protection District No. 8 | - | - | - | - | - | - | - |
| Fire Protection District No. 9 | - | - | - | - | - | - | - |
| Fire Protection District No. 11 | - | - | - | 517,269 | - | 517,269 | - |
| Fire Protection District No. 12 | - | - | - | - | - | - | - |
| Fire Protection District No. 13 | - | - | - | - | - | - | - |
| St. Tammany Parish Library | - | - | 15,106 | - | - | 15,106 | - |
| Recreation District No. 1 | - | - | 29,091 | - | - | 29,091 | - |
| Recreation District No. 2 | - | - | - | - | - | - | - |
| Recreation District No. 4 | - | - | - | - | - | - | - |
| Recreation District No. 6 | - | - | - | - | - | - | - |
| Recreation District No. 11 | - | - | - | - | - | - | - |
| Recreation District No. 12 | - | - | - | - | - | - | - |
| Recreation District No. 14 | 3,300,000 | - | - | - | - | 3,300,000 | - |
| Sewerage District No. 4 | - | - | - | - | - | - | - |
| Sub-Drainage District No. 1 of 3 | - | - | - | - | - | - | - |
| Gravity Drainage District No. 5 | - | - | - | - | - | - | - |
| Sub-Drainage District No. 2 of GDD 5 | - | - | - | - | - | - | - |
| Sub-Drainage District No. 3 of GDD 5 | - | - | - | - | - | - | - |
| Water District No. 2 | - | - | 13,458 | - | - | 13,458 | - |
| | <u>3,300,000</u> | <u>185,000</u> | <u>1,095,258</u> | <u>517,269</u> | <u>-</u> | <u>5,097,527</u> | <u>-</u> |

December 31, 2009

Additions

ST. TAMMANY PARISH, LOUISIANA
Details of Long-Term Debt Transactions
Component Units, Discretely Presented
For the Year Ended December 31, 2010

SCHEDULE 31
continued

| Component Unit | General Obligation | Certificates of Indebtedness | Compensated Absences | Lease-Purchase Notes Payable Capital Lease | Community Disaster Loan | Total | Revenue Bonds |
|--------------------------------------|-----------------------|------------------------------------|-------------------------|--|-------------------------------|----------------------|-------------------|
| Communications District No. 1 | - | (160,000) | - | - | - | (160,000) | - |
| St. Tammany Parish Coroner | - | - | (141,059) | - | - | (141,059) | - |
| Stp Mosquito Abatement Dist. No.2 | - | - | (78,218) | - | - | (78,218) | - |
| Fire Protection District No. 1 | - | (442,000) | - | (55,179) | (5,145,439) | (5,642,618) | - |
| Fire Protection District No. 2 | - | (249,000) | (122,417) | (111,280) | - | (482,697) | - |
| Fire Protection District No. 3 | - | (124,000) | (67,884) | - | - | (191,884) | - |
| Fire Protection District No. 4 | - | - | (597,280) | - | - | (597,280) | - |
| Fire Protection District No. 5 | - | - | - | - | - | - | - |
| Fire Protection District No. 7 | (40,000) | (25,000) | - | - | - | (65,000) | - |
| Fire Protection District No. 8 | - | (55,000) | - | - | - | (55,000) | - |
| Fire Protection District No. 9 | - | (40,000) | - | (19,423) | - | (59,423) | - |
| Fire Protection District No. 11 | (24,000) | - | - | (42,807) | - | (66,807) | - |
| Fire Protection District No. 12 | - | (95,000) | - | - | - | (95,000) | - |
| Fire Protection District No. 13 | - | (56,000) | - | (22,710) | - | (78,710) | - |
| St. Tammany Parish Library | - | - | - | - | - | - | - |
| Recreation District No. 1 | (950,000) | (186,000) | (83,340) | - | - | (1,219,340) | - |
| Recreation District No. 2 | (55,000) | - | - | - | - | (55,000) | - |
| Recreation District No. 4 | - | (165,000) | - | - | - | (165,000) | - |
| Recreation District No. 6 | (65,000) | - | - | - | - | (65,000) | - |
| Recreation District No. 11 | - | (10,000) | - | - | - | (10,000) | - |
| Recreation District No. 12 | - | (45,000) | - | - | - | (45,000) | - |
| Recreation District No. 14 | (360,000) | - | - | - | - | (360,000) | - |
| Sewerage District No. 4 | - | - | - | - | - | - | (37,000) |
| Sub-Drainage District No. 1 of 3 | - | (25,000) | - | - | - | (25,000) | - |
| Gravity Drainage District No. 5 | - | (155,000) | - | - | - | (155,000) | - |
| Sub-Drainage District No. 2 of GDD 5 | - | (24,000) | - | - | - | (24,000) | - |
| Sub-Drainage District No. 3 of GDD 5 | - | (19,000) | - | - | - | (19,000) | - |
| Water District No. 2 | (55,000) | - | (19,486) | - | - | (74,486) | (27,000) |
| | <u>(1,549,000)</u> | <u>(1,875,000)</u> | <u>(1,109,684)</u> | <u>(251,399)</u> | <u>(5,145,439)</u> | <u>(9,930,522)</u> | <u>(64,000)</u> |
| Communications District No. 1 | - | 165,000 | - | - | - | 165,000 | - |
| St. Tammany Parish Coroner | - | - | 318,276 | - | - | 318,276 | - |
| Stp Mosquito Abatement Dist. No.2 | - | - | 70,179 | - | - | 70,179 | - |
| Fire Protection District No. 1 | - | 1,422,000 | - | 165,538 | - | 1,587,538 | - |
| Fire Protection District No. 2 | - | 2,751,000 | 134,692 | 238,669 | - | 3,124,361 | - |
| Fire Protection District No. 3 | - | 478,000 | 74,000 | - | - | 552,000 | - |
| Fire Protection District No. 4 | - | - | 557,686 | - | 1,587,794 | 2,145,480 | - |
| Fire Protection District No. 5 | - | - | - | 312,330 | - | 312,330 | - |
| Fire Protection District No. 7 | 380,000 | 135,000 | - | - | - | 515,000 | - |
| Fire Protection District No. 8 | - | 302,000 | - | - | 91,190 | 393,190 | - |
| Fire Protection District No. 9 | - | 42,000 | - | - | - | 42,000 | - |
| Fire Protection District No. 11 | 169,000 | - | - | 674,978 | 75,861 | 919,839 | - |
| Fire Protection District No. 12 | - | 660,000 | - | - | 513,375 | 1,173,375 | - |
| Fire Protection District No. 13 | - | 652,000 | - | 23,776 | - | 675,776 | - |
| St. Tammany Parish Library | - | - | 285,433 | - | - | 285,433 | - |
| Recreation District No. 1 | 10,345,000 | 1,296,000 | 29,091 | - | - | 11,670,091 | - |
| Recreation District No. 2 | 575,000 | - | - | - | - | 575,000 | - |
| Recreation District No. 4 | - | 348,000 | - | - | - | 348,000 | - |
| Recreation District No. 6 | 1,905,000 | - | - | - | - | 1,905,000 | - |
| Recreation District No. 11 | - | 32,000 | - | - | - | 32,000 | - |
| Recreation District No. 12 | - | 490,000 | - | - | - | 490,000 | - |
| Recreation District No. 14 | 9,815,000 | - | - | - | - | 9,815,000 | - |
| Sewerage District No. 4 | - | - | - | - | - | - | 303,000 |
| Sub-Drainage District No. 1 of 3 | - | 231,000 | - | - | - | 231,000 | - |
| Gravity Drainage District No. 5 | - | 1,650,000 | - | - | - | 1,650,000 | - |
| Sub-Drainage District No. 2 of GDD 5 | - | 193,000 | - | - | - | 193,000 | - |
| Sub-Drainage District No. 3 of GDD 5 | - | 201,000 | - | - | - | 201,000 | - |
| Water District No. 2 | 805,000 | - | 13,458 | - | - | 818,458 | 282,000 |
| | <u>\$ 23,994,000</u> | <u>\$ 11,048,000</u> | <u>\$ 1,482,815</u> | <u>\$ 1,415,291</u> | <u>\$ 2,268,220</u> | <u>\$ 40,208,326</u> | <u>\$ 585,000</u> |

ST. TAMMANY PARISH, LOUISIANA
Debt Service Requirements to Maturity
Component Units, Discretely Presented
December 31, 2010

SCHEDULE 32
continued

| | Year Ending December 31 | Principal | Interest | Total |
|---------------------------------|----------------------------|-----------|-----------|-----------|
| General Obligation Bonds | | | | |
| Fire Protection District No. 7 | 2011 | \$ 40,000 | \$ 15,835 | \$ 55,835 |
| | 2012 | 40,000 | 14,285 | 54,285 |
| | 2013 | 45,000 | 12,085 | 57,085 |
| | 2014 | 45,000 | 9,834 | 54,834 |
| | 2015 | 50,000 | 7,910 | 57,910 |
| | 2016-2020 | 160,000 | 10,648 | 170,648 |
| Fire Protection District No. 11 | 2011 | 24,000 | 7,953 | 31,953 |
| | 2012 | 30,000 | 6,639 | 36,639 |
| | 2013 | 30,000 | 5,085 | 35,085 |
| | 2014 | 31,000 | 3,447 | 34,447 |
| | 2015 | 31,000 | 1,788 | 32,788 |
| | 2016-2020 | 23,000 | 980 | 23,980 |
| Recreation District No. 1 | 2011 | 1,015,000 | 339,291 | 1,354,291 |
| | 2012 | 1,025,000 | 308,080 | 1,333,080 |
| | 2013 | 1,095,000 | 275,012 | 1,370,012 |
| | 2014 | 1,145,000 | 238,967 | 1,383,967 |
| | 2015 | 1,180,000 | 200,018 | 1,380,018 |
| | 2016-2020 | 3,180,000 | 566,128 | 3,746,128 |
| | 2021-2025 | 1,705,000 | 101,032 | 1,806,032 |
| Recreation District No. 2 | 2011 | 60,000 | 27,400 | 87,400 |
| | 2012 | 65,000 | 25,262 | 90,262 |
| | 2013 | 65,000 | 22,453 | 87,453 |
| | 2014 | 70,000 | 19,267 | 89,267 |
| | 2015 | 70,000 | 15,568 | 85,568 |
| | 2016-2020 | 245,000 | 25,112 | 270,112 |
| Recreation District No. 6 | 2011 | 65,000 | 88,544 | 153,544 |
| | 2012 | 70,000 | 84,494 | 154,494 |
| | 2013 | 75,000 | 80,238 | 155,238 |
| | 2014 | 80,000 | 75,881 | 155,881 |
| | 2015 | 80,000 | 71,581 | 151,581 |
| | 2016-2020 | 475,000 | 291,823 | 766,823 |
| | 2021-2025 | 615,000 | 171,955 | 786,955 |
| | 2026-2030 | 445,000 | 30,713 | 475,713 |
| Recreation District No. 14 | 2011 | 485,000 | 364,390 | 849,390 |
| | 2012 | 500,000 | 346,985 | 846,985 |
| | 2013 | 525,000 | 328,589 | 853,589 |
| | 2014 | 565,000 | 309,021 | 874,021 |
| | 2015 | 575,000 | 287,984 | 862,984 |
| | 2016-2020 | 3,040,000 | 1,089,610 | 4,129,610 |
| | 2021-2025 | 2,605,000 | 570,232 | 3,175,232 |
| | 2026-2030 | 1,520,000 | 103,044 | 1,623,044 |
| Water District No. 2 | 2011 | 30,000 | 36,269 | 66,269 |
| | 2012 | 30,000 | 34,514 | 64,514 |
| | 2013 | 30,000 | 32,853 | 62,853 |
| | 2014 | 35,000 | 31,149 | 66,149 |
| | 2015 | 35,000 | 29,378 | 64,378 |
| | 2016-2020 | 200,000 | 123,208 | 323,208 |
| | 2021-2025 | 255,000 | 74,756 | 329,756 |
| | 2026-2030 | 190,000 | 13,615 | 203,615 |

ST. TAMMANY PARISH, LOUISIANA
Debt Service Requirements to Maturity
Component Units, Discretely Presented
December 31, 2010

SCHEDULE 32
continued

| | <u>Year Ending</u> <u>December 31</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|-------------------------------------|--|------------------|-----------------|--------------|
| Certificates of Indebtedness | | | | |
| STP Communication Dist. No.1 | 2011 | 165,000 | 2,888 | 167,888 |
| Fire Protection District No. 1 | 2011 | 459,000 | 36,840 | 495,840 |
| | 2012 | 472,000 | 24,927 | 496,927 |
| | 2013 | 491,000 | 12,719 | 503,719 |
| Fire Protection District No. 2 | 2011 | 259,000 | 89,131 | 348,131 |
| | 2012 | 270,000 | 80,138 | 350,138 |
| | 2013 | 281,000 | 70,771 | 351,771 |
| | 2014 | 292,000 | 61,030 | 353,030 |
| | 2015 | 304,000 | 50,898 | 354,898 |
| | 2016-2020 | 1,345,000 | 93,789 | 1,438,789 |
| Fire Protection District No. 3 | 2011 | 128,000 | 17,217 | 145,217 |
| | 2012 | 133,000 | 11,955 | 144,955 |
| | 2013 | 138,000 | 6,473 | 144,473 |
| | 2014 | 39,000 | 2,767 | 41,767 |
| | 2015 | 40,000 | 930 | 40,930 |
| Fire Protection District No. 7 | 2011 | 25,000 | 3,834 | 28,834 |
| | 2012 | 26,000 | 3,124 | 29,124 |
| | 2013 | 27,000 | 2,396 | 29,396 |
| | 2014 | 28,000 | 1,527 | 29,527 |
| | 2015 | 29,000 | 515 | 29,515 |
| Fire Protection District No. 8 | 2011 | 57,000 | 10,523 | 67,523 |
| | 2012 | 60,000 | 8,604 | 68,604 |
| | 2013 | 62,000 | 6,532 | 68,532 |
| | 2014 | 29,000 | 6,022 | 35,022 |
| | 2015 | 30,000 | 3,555 | 33,555 |
| | 2016-2020 | 64,000 | 2,925 | 66,925 |
| Fire Protection District No. 9 | 2011 | 42,000 | 840 | 42,840 |
| Fire Protection District No. 12 | 2011 | 100,000 | 30,100 | 130,100 |
| | 2012 | 100,000 | 25,850 | 125,850 |
| | 2013 | 105,000 | 21,600 | 126,600 |
| | 2014 | 115,000 | 16,875 | 131,875 |
| | 2015 | 120,000 | 11,702 | 131,702 |
| | 2016-2020 | 120,000 | 6,000 | 126,000 |
| Fire Protection District No. 13 | 2011 | 59,000 | 26,145 | 85,145 |
| | 2012 | 88,000 | 23,058 | 111,058 |
| | 2013 | 92,000 | 19,278 | 111,278 |
| | 2014 | 97,000 | 15,309 | 112,309 |
| | 2015 | 101,000 | 11,151 | 112,151 |
| | 2016-2020 | 215,000 | 9,135 | 224,135 |
| Recreation District No. 1 | 2011 | 194,000 | 46,162 | 240,162 |
| | 2012 | 202,000 | 38,539 | 240,539 |
| | 2013 | 211,000 | 30,588 | 241,588 |
| | 2014 | 220,000 | 22,292 | 242,292 |
| | 2015 | 230,000 | 13,629 | 243,629 |
| | 2016-2020 | 239,000 | 4,600 | 243,600 |
| Recreation District No. 4 | 2011 | 171,000 | 12,471 | 183,471 |
| | 2012 | 177,000 | 6,339 | 183,339 |

ST. TAMMANY PARISH, LOUISIANA
Debt Service Requirements to Maturity
Component Units, Discretely Presented
December 31, 2010

SCHEDULE 32
continued

| | Year Ending December 31 | Principal | Interest | Total |
|---|----------------------------|-----------|----------|---------|
| Recreation District No. 11 | 2011 | 10,000 | 825 | 10,825 |
| | 2012 | 11,000 | 523 | 11,523 |
| | 2013 | 11,000 | 179 | 11,179 |
| Recreation District No. 12 | 2011 | 50,000 | 23,050 | 73,050 |
| | 2012 | 55,000 | 20,556 | 75,556 |
| | 2013 | 55,000 | 17,875 | 72,875 |
| | 2014 | 60,000 | 15,000 | 75,000 |
| | 2015 | 60,000 | 12,000 | 72,000 |
| | 2016-2020 | 210,000 | 16,250 | 226,250 |
| Sub-Drainage Dist. No. 1 of DD No. 3 | 2011 | 25,000 | 9,746 | 34,746 |
| | 2012 | 26,000 | 8,903 | 34,903 |
| | 2013 | 27,000 | 8,035 | 35,035 |
| | 2014 | 28,000 | 6,894 | 34,894 |
| | 2015 | 29,000 | 5,481 | 34,481 |
| | 2016-2020 | 96,000 | 7,242 | 103,242 |
| Gravity Drainage District No. 5 | 2011 | 155,000 | 61,799 | 216,799 |
| | 2012 | 165,000 | 55,511 | 220,511 |
| | 2013 | 170,000 | 48,929 | 218,929 |
| | 2014 | 175,000 | 42,149 | 217,149 |
| | 2015 | 180,000 | 38,711 | 218,711 |
| | 2016-2020 | 805,000 | 60,816 | 865,816 |
| Sub-Drainage Dist. No. 2 of GDD No. 5 | 2011 | 24,000 | 8,960 | 32,960 |
| | 2012 | 25,000 | 7,747 | 32,747 |
| | 2013 | 26,000 | 6,485 | 32,485 |
| | 2014 | 28,000 | 5,148 | 33,148 |
| | 2015 | 29,000 | 4,455 | 33,455 |
| | 2016-2020 | 61,000 | 4,554 | 65,554 |
| Sub-Drainage Dist. No. 3 of GDD No. 5 | 2011 | 19,000 | 7,044 | 26,044 |
| | 2012 | 20,000 | 6,580 | 26,580 |
| | 2013 | 21,000 | 6,015 | 27,015 |
| | 2014 | 21,000 | 5,359 | 26,359 |
| | 2015 | 22,000 | 4,633 | 26,633 |
| | 2016-2020 | 98,000 | 9,234 | 107,234 |
| Special Community Disaster Loans | | | | |
| Fire Protection District No. 4 | 2011 | 141,395 | 244,845 | 386,240 |
| | 2012 | 347,332 | 38,908 | 386,240 |
| | 2013 | 356,675 | 29,565 | 386,240 |
| | 2014 | 366,270 | 19,970 | 386,240 |
| | 2015 | 376,122 | 10,118 | 386,240 |
| Fire Protection District No. 8 | 2011 | - | - | - |
| | 2012 | 7,597 | 14,753 | 22,350 |
| | 2013 | 20,060 | 2,290 | 22,350 |
| | 2014 | 20,609 | 1,741 | 22,350 |
| | 2015 | 21,174 | 1,176 | 22,350 |
| | 2016-2020 | 21,750 | 596 | 22,346 |
| Fire Protection District No. 11 | 2011 | - | - | - |
| | 2012 | 5,871 | 12,882 | 18,753 |
| | 2013 | 16,772 | 1,981 | 18,753 |
| | 2014 | 17,247 | 1,506 | 18,753 |
| | 2015 | 17,735 | 1,018 | 18,753 |
| | 2016-2020 | 18,236 | 517 | 18,753 |

ST. TAMMANY PARISH, LOUISIANA
Debt Service Requirements to Maturity
Component Units, Discretely Presented
December 31, 2010

SCHEDULE 32
continued

| | Year Ending December 31 | Principal | Interest | Total |
|---|----------------------------|-----------|-----------|-----------|
| Fire Protection District No. 12 | 2011 | 44,073 | 81,247 | 125,320 |
| | 2012 | 112,696 | 12,624 | 125,320 |
| | 2013 | 115,727 | 9,593 | 125,320 |
| | 2014 | 118,840 | 6,480 | 125,320 |
| | 2015 | 122,039 | 3,281 | 125,320 |
| Revenue Bonds | | | | |
| Sewerage District No. 4 | 2011 | 38,000 | 14,542 | 52,542 |
| | 2012 | 38,000 | 10,248 | 48,248 |
| | 2013 | 38,000 | 11,902 | 49,902 |
| | 2014 | 38,000 | 10,506 | 48,506 |
| | 2015 | 38,000 | 5,520 | 43,520 |
| | 2016-2020 | 113,000 | 24,943 | 137,943 |
| Water District No. 2 | 2011 | 29,000 | 15,735 | 44,735 |
| | 2012 | 30,000 | 14,227 | 44,227 |
| | 2013 | 32,000 | 12,637 | 44,637 |
| | 2014 | 34,000 | 10,909 | 44,909 |
| | 2015 | 36,000 | 9,039 | 45,039 |
| | 2016-2020 | 121,000 | 14,417 | 135,417 |
| Total All Component Units | | | | |
| General Obligation Bonds | 2011 | 1,719,000 | 879,682 | 2,598,682 |
| | 2012 | 1,760,000 | 820,259 | 2,580,259 |
| | 2013 | 1,865,000 | 756,315 | 2,621,315 |
| | 2014 | 1,971,000 | 687,566 | 2,658,566 |
| | 2015 | 2,021,000 | 614,227 | 2,635,227 |
| | 2016-2020 | 7,323,000 | 2,107,509 | 9,430,509 |
| | 2021-2025 | 5,180,000 | 917,975 | 6,097,975 |
| | 2026-2030 | 2,155,000 | 147,372 | 2,302,372 |
| Certificates of Indebtedness | | | | |
| | 2011 | 1,942,000 | 387,575 | 2,329,575 |
| | 2012 | 1,830,000 | 322,354 | 2,152,354 |
| | 2013 | 1,717,000 | 257,875 | 1,974,875 |
| | 2014 | 1,132,000 | 200,372 | 1,332,372 |
| | 2015 | 1,174,000 | 157,660 | 1,331,660 |
| | 2016-2020 | 3,253,000 | 214,545 | 3,467,545 |
| Special Community Disaster Loans | | | | |
| | 2011 | 185,468 | 326,092 | 511,560 |
| | 2012 | 473,496 | 79,167 | 552,663 |
| | 2013 | 509,234 | 43,429 | 552,663 |
| | 2014 | 522,966 | 29,697 | 552,663 |
| | 2015 | 537,070 | 15,593 | 552,663 |
| | 2016-2020 | 39,986 | 1,113 | 41,099 |
| Revenue Bonds | | | | |
| | 2011 | 67,000 | 30,277 | 97,277 |
| | 2012 | 68,000 | 24,475 | 92,475 |
| | 2013 | 70,000 | 24,539 | 94,539 |
| | 2014 | 72,000 | 21,415 | 93,415 |
| | 2015 | 74,000 | 14,559 | 88,559 |
| | 2016-2020 | 234,000 | 39,360 | 273,360 |

SCHEDULE 33

ST. TAMMANY PARISH, LOUISIANA
Schedule of Compensation Paid to Council Members
For the Year Ended December 31, 2010

| <u>Name</u> | <u>District</u> | <u>Amount</u> |
|-------------------------|-----------------|---------------|
| Marty Dean | District 1 | \$ 26,400 |
| Gary Cooper | District 2 | 26,400 |
| James A. Thompson | District 3 | 26,400 |
| R. Reid Falconer | District 4 | 26,400 |
| Marty Gould | District 5 | 26,400 |
| Rebecca Crawford-Howell | District 6 | 26,400 |
| Al Hamauei | District 7 | 26,400 |
| Chris Canulette | District 8 | 26,400 |
| E.L. Bellisario | District 9 | 26,400 |
| Henry Billiot | District 10 | 26,400 |
| Steve Stefancik | District 11 | 26,400 |
| Jerry Binder | District 12 | 26,400 |
| Richard Artigue | District 13 | 26,400 |
| Ken Burkhalter | District 14 | 26,400 |
| | | <hr/> |
| Total | | \$ 369,600 |

NOTE: This schedule of compensation paid to member of the St. Tammany Parish Council was prepared in compliance with House Concurrent Resolution 54 of the 1979 Session of the Louisiana Legislature.

ST. TAMMANY PARISH, LOUISIANA
Schedule of Insurance Coverage - Primary Government
In Effect as of December 31, 2010

| <u>Policy Number</u> | <u>Insurer</u> | <u>Expires</u> | <u>Type of Coverage</u> |
|--------------------------|--|--------------------|---|
| RMP2092120789 | CNA Insurance | January 1, 2011 | Building and Personal Property |
| MAX2XP0046699 | Max Specialty Insurance Company | January 1, 2011 | Property Excess Policy #1 - Windstorm and Hail |
| NHD365380 | RSUI Indemnity Company | January 1, 2011 | Property Excess Policy #2-A - Windstorm only |
| ECF749798-10 | Axis Surplus | January 1, 2011 | Property Excess Policy #2-B - Windstorm only |
| GPO6301021 | St. Paul Travelers Companies, Inc. | January 1, 2011 | Auto Property Damage - (Dump Trucks and Specialty) Auto Liability Public Entity Management Liability General Liability Employee Benefits Liability Employment Practices Liability Umbrella Excess Liability Excess Errors and Omissions - Employee Benefit Plans Administration Liability Terrorism Risk Healthcare Facility Medical Professional Liability |
| 105204522 | Travelers Casualty & Surety Co. | January 1, 2012 | Crime Coverage |
| QT-660-8487L894-TIL-10 | Travelers Property & Casualty Co. | January 1, 2011 | Inland Marine - Contractor's Equipment |
| AAPN00989113007 | Ace USA | October 22, 2011 | Airport Liability - Abita Airport |
| 69445185 | CNA/Western Surety Company | December 11, 2011 | Public Official Bond for Kevin Davis |
| 15349795N01 | Western Surety Company | August 25, 2014 | Notary Bond & E&O for Theresa Ford |
| BAJ-BME1-473K7004-TIL-10 | Travelers Property & Casualty Co. | January 1, 2011 | Boiler and Machinery |
| I-660-511X8052-TIL-10 | Travelers Property & Casualty Co. | January 16, 2011 | Commercial Inland Marine Data Processing Equipment and Media |
| I-660-701X3041-TCT-10 | Travelers Indemnity Co. of Connecticut | February 15, 2011 | Commercial Inland Marine (GAC camera equipment) |
| SP-2U39-LA | Safety National Casualty Corporation | January 1, 2011 | Excess Workers' Compensation & Employer's Liability |
| MEL0109 | Underwriters at Lloyd's | January 25, 2011 | Maritime Employer's Liability |
| P-630-528D7917-TIL-10 | Travelers Property & Casualty Co. | January 15, 2011 | Property Coverage - Justice Center and Community Wellness Center |
| RCPLE000325-02 | National Environmental Coverage | September 12, 2011 | Pollution Coverage - Weatherization (CAA) |
| 17 251006569006 | Fidelity National Insurance Company | January 1, 2011 | Flood Insurance - 21454 Koop Dr. |
| 17 251006568906 | Fidelity National Insurance Company | January 1, 2011 | Flood Insurance - 842 Gerard St. |
| 17 251006568606 | Fidelity National Insurance Company | January 1, 2011 | Flood Insurance - 34783 Grantham College Rd |
| 17 251006568706 | Fidelity National Insurance Company | January 1, 2011 | Flood Insurance - 21490 Koop Dr. |
| 17 251006568806 | Fidelity National Insurance Company | January 1, 2011 | Flood Insurance - 555 Robert Rd. |
| 17 251006757606 | Fidelity National Insurance Company | January 1, 2011 | Flood Insurance - 510 E. Boston St. |
| 17 115057819800 | Fidelity National Insurance Company | October 2, 2011 | Flood Insurance - 520 Old Spanish Trail |
| 17 115029775200 | Fidelity National Insurance Company | April 13, 2011 | Flood Insurance - 701 N. Columbia St. |
| 17 115053934100 | Fidelity National Insurance Company | August 13, 2011 | Flood Insurance - 31078 Hwy 36, Bldg A |
| 17 115053934200 | Fidelity National Insurance Company | August 13, 2011 | Flood Insurance - 31078 Hwy 36, Bldg B |

Note: For calendar year 2011, St. Tammany Parish has obtained insurance coverage similar to that provided by the above listed policies.

STATISTICAL SECTION (UNAUDITED)

This part of St. Tammany Parish Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

| Contents | Page |
|--|-------------|
| Financial Trends These schedules contain trend information to help the reader understand the government's financial performance and well-being have changed over time. | 224 |
| Revenue Capacity These schedules contain information to help the reader assess the government's most significant local revenue source. | 229 |
| Debt Capacity These schedules present information to help the reader assess the affordability of the government's current level of outstanding debt and the government's ability to issue additional debt in the future. | 237 |
| Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place. | 241 |
| Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs. | 243 |

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

ST. TAMMANY PARISH, LOUISIANA
NET ASSETS BY COMPONENT
LAST EIGHT FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

| | <u>2010</u> | <u>2009</u> | <u>2008</u> |
|--|-----------------------|-----------------------|-----------------------|
| Governmental activities | | | |
| Invested in capital assets, net of related debt | \$ 211,328,735 | \$ 193,187,928 | \$ 194,778,813 |
| Restricted | 11,005,604 | 10,879,012 | 9,983,771 |
| Unrestricted | <u>195,250,463</u> | <u>208,363,387</u> | <u>210,170,021</u> |
| Total governmental activities net assets | <u>417,584,802</u> | <u>412,430,327</u> | <u>414,932,605</u> |
| | | | |
| Business-type activities | | | |
| Invested in capital assets, net of related debt | 6,123,203 | 13,229,962 | 5,890,940 |
| Restricted | 3,703,283 | - | - |
| Unrestricted | <u>4,517,415</u> | <u>1,760,833</u> | <u>1,027,523</u> |
| Total business-type activities net assets | <u>14,343,901</u> | <u>14,990,795</u> | <u>6,918,463</u> |
| | | | |
| Primary government | | | |
| Invested in capital assets, net of related debt | 217,451,938 | 206,417,890 | 200,669,753 |
| Restricted | 14,708,887 | 10,879,012 | 9,983,771 |
| Unrestricted | <u>199,767,878</u> | <u>210,124,220</u> | <u>211,197,544</u> |
| Total primary government net assets | <u>\$ 431,928,703</u> | <u>\$ 427,421,122</u> | <u>\$ 421,851,068</u> |

Note: For the fiscal years 2003 and 2004, Recreation Districts 6 and 7 and Sub-Drainage District 1 of Drainage District 3 were included as part of the primary government. For comparison purposes, these component units are not included as part of the primary government in this table.

TABLE 1

| 2007 | 2006 | 2005 | 2004 | 2003 |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| \$ 161,241,162 | \$ 144,520,654 | \$ 177,057,831 | \$ 166,793,831 | \$ 154,637,115 |
| 9,721,622 | 8,819,661 | 13,839,905 | 16,067,301 | 16,160,338 |
| 205,735,619 | 184,448,119 | 92,262,960 | 62,532,684 | 50,386,987 |
| <u>376,698,403</u> | <u>337,788,434</u> | <u>283,160,696</u> | <u>245,393,816</u> | <u>221,184,440</u> |
| 5,960,385 | 5,912,659 | 4,535,444 | 4,617,553 | 4,752,373 |
| - | - | - | - | - |
| 795,260 | 1,024,474 | 548,722 | 312,743 | 144,721 |
| <u>6,755,645</u> | <u>6,937,133</u> | <u>5,084,166</u> | <u>4,930,296</u> | <u>4,897,094</u> |
| 167,201,547 | 150,433,313 | 181,593,275 | 171,411,384 | 159,389,488 |
| 9,721,622 | 8,819,661 | 13,839,905 | 16,067,301 | 16,160,338 |
| 206,530,879 | 185,472,593 | 92,811,682 | 62,845,427 | 50,531,708 |
| <u>\$ 383,454,048</u> | <u>\$ 344,725,567</u> | <u>\$ 288,244,862</u> | <u>\$ 250,324,112</u> | <u>\$ 226,081,534</u> |

TABLE 2

ST. TAMMANY PARISH, LOUISIANA
CHANGES IN NET ASSETS, LAST EIGHT FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

| | Fiscal Year | | | | | | | |
|--|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 |
| Expenses | | | | | | | | |
| Governmental activities: | | | | | | | | |
| General government | \$ 18,145,039 | \$ 17,652,244 | \$ 18,377,427 | \$ 17,545,567 | \$ 14,090,914 | \$ 12,597,399 | \$ 12,194,457 | \$ 13,380,915 |
| Public safety | 28,719,942 | 20,415,372 | 31,048,883 | 17,166,131 | 78,571,991 | 152,175,312 | 12,214,321 | 11,344,382 |
| Highways and streets | 39,582,188 | 52,059,250 | 49,754,224 | 36,435,303 | 24,518,644 | 21,665,464 | 22,087,666 | 21,570,835 |
| Sanitation | 1,754,022 | 4,196,016 | 2,026,671 | 1,926,368 | 1,758,447 | 1,965,095 | 1,493,816 | 1,238,835 |
| Health and welfare | 14,885,917 | 9,564,563 | 4,705,654 | 4,728,750 | 2,800,032 | 2,611,283 | 2,670,199 | 2,253,492 |
| Cultural and recreation | 15,911,265 | 10,142,970 | 1,901,765 | 1,833,712 | 561,889 | 590,063 | 476,779 | 575,691 |
| Economic development | 405,937 | 180,307 | 93,683 | 157,212 | 32,836 | 110,650 | 34,500 | 141,791 |
| Interest on long-term debt | 5,031,640 | 5,213,319 | 4,663,509 | 4,935,113 | 4,907,312 | 2,960,144 | 3,192,933 | 3,903,208 |
| Total governmental activities expenses | 124,435,950 | 119,424,041 | 112,571,816 | 84,728,156 | 127,242,065 | 194,675,410 | 54,364,671 | 54,409,149 |
| Business-type activities: | | | | | | | | |
| Property management | 727,791 | 733,655 | 680,812 | 605,083 | 550,069 | 535,671 | 469,773 | 463,835 |
| Water/sewer | 9,090,165 | 1,705,427 | 1,860,059 | 1,826,124 | 2,009,113 | 1,637,747 | 1,554,119 | 1,137,841 |
| Total business-type activities expenses | 9,817,956 | 2,439,082 | 2,540,871 | 2,431,207 | 2,559,182 | 2,173,418 | 2,023,892 | 1,601,676 |
| Total primary government expenses | \$ 134,253,906 | \$ 121,863,123 | \$ 115,112,687 | \$ 87,159,363 | \$ 129,801,247 | \$ 196,848,828 | \$ 56,388,563 | \$ 56,010,825 |
| Program Revenues | | | | | | | | |
| Governmental-activities: | | | | | | | | |
| Charges for services: | | | | | | | | |
| General government | \$ 7,059,961 | \$ 7,428,061 | \$ 7,524,343 | \$ 7,589,584 | \$ 7,413,643 | \$ 5,612,242 | \$ 5,282,345 | \$ 4,583,300 |
| Public Safety | 1,624,735 | 2,026,461 | 2,874,261 | 3,602,147 | 4,503,579 | 3,299,486 | 3,622,123 | 3,333,693 |
| Highways and streets | 3,669,982 | 2,288,627 | 4,874,494 | 5,516,707 | 4,726,382 | 2,417,809 | 1,471,095 | 1,172,434 |
| Sanitation | 1,201,404 | 1,270,897 | 1,330,885 | 1,173,187 | 1,515,998 | 993,970 | 1,157,192 | 927,552 |
| Health and welfare | 210,409 | 236,696 | 180,611 | 208,392 | 181,266 | 146,898 | 137,689 | 113,831 |
| Cultural and recreation | 1,000 | 150 | - | - | - | - | - | - |
| Operating grants and contributions | 18,772,107 | 10,883,718 | 21,578,394 | 6,563,812 | 63,426,025 | 142,946,906 | 4,876,683 | 5,619,117 |
| Capital grants and contributions | 12,877,559 | 15,538,504 | 16,097,523 | 10,111,751 | 4,842,553 | 6,421,391 | 6,336,546 | 6,648,584 |
| Total governmental activities program revenues | 45,417,157 | 39,673,114 | 54,460,511 | 34,765,580 | 86,609,446 | 161,838,702 | 22,883,673 | 22,398,511 |
| Business-type activities: | | | | | | | | |
| Charges for services: | | | | | | | | |
| Property management | 837,358 | 1,033,104 | 1,055,874 | 901,908 | 874,537 | 731,039 | 679,901 | 732,143 |
| Water/sewer | 8,420,795 | 1,946,762 | 1,907,086 | 1,653,005 | 2,118,936 | 1,911,163 | 1,686,199 | 1,284,095 |
| Operating grants and contributions | - | 76 | 2,500 | 3,000 | 1,727,141 | - | - | - |
| Capital grants and contributions | - | 625,668 | - | - | - | - | - | - |
| Total business-type activities program revenues | 9,258,153 | 3,605,610 | 2,965,460 | 2,557,913 | 4,720,614 | 2,642,202 | 2,366,100 | 2,016,238 |
| Total primary government program revenues | \$ 54,675,310 | \$ 43,278,724 | \$ 57,425,971 | \$ 37,323,493 | \$ 91,330,060 | \$ 164,480,904 | \$ 25,249,773 | \$ 24,414,749 |
| Net (Expense)/Revenue | | | | | | | | |
| Governmental activities | \$ (79,018,793) | \$ (79,750,927) | \$ (58,111,305) | \$ (49,962,576) | \$ (40,632,619) | \$ (32,836,708) | \$ (31,480,998) | \$ (32,010,638) |
| Business-type activities | (559,803) | 1,166,528 | 424,589 | 126,706 | 2,161,432 | 468,784 | 342,208 | 414,562 |
| Total primary government net expenses | \$ (79,578,596) | \$ (78,584,399) | \$ (57,686,716) | \$ (49,835,870) | \$ (38,471,187) | \$ (32,367,924) | \$ (31,138,790) | \$ (31,596,076) |

General Revenues and Other Changes in Net Assets

Governmental activities:

Taxes:

| | | | | | | | | |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Property taxes, general | \$ 4,038,196 | \$ 3,682,007 | \$ 3,707,978 | \$ 3,216,386 | \$ 3,001,604 | \$ 2,011,590 | \$ 2,084,859 | \$ 1,908,726 |
| Property taxes, specific purpose | 23,059,388 | 21,190,881 | 21,226,464 | 9,803,727 | 9,165,116 | 6,758,452 | 3,709,342 | 3,415,897 |
| Sales and use taxes | 51,699,305 | 52,024,479 | 57,982,445 | 62,128,901 | 72,215,099 | 56,727,024 | 45,522,660 | 41,962,140 |
| Franchise taxes | 1,612,113 | 1,629,828 | 1,644,599 | 1,621,620 | 1,461,082 | 1,291,202 | 1,473,257 | 1,417,015 |
| Timber severance tax | 58,279 | 220,454 | 180,629 | 107,553 | 466,318 | 272,604 | 164,919 | 200,112 |
| Mineral severance tax | 20,549 | 119,325 | 18,155 | 15,080 | 17,446 | 13,698 | 21,717 | 27,393 |
| Alcohol tax | 67,277 | 80,528 | 70,919 | 71,849 | 84,826 | 75,291 | 58,207 | 69,173 |
| Cigarette paper tax | 21,394 | 15,894 | 16,912 | 16,684 | 16,926 | - | - | - |
| Gaming revenues tax | 254,583 | 280,352 | 295,276 | 330,646 | 413,640 | 354,758 | 389,455 | 386,795 |
| State revenue sharing | 292,125 | 272,060 | 317,941 | 317,927 | 301,372 | 248,712 | 249,733 | 256,673 |
| Federal payment in lieu of Ad valorem | 70,434 | 101,717 | 131,104 | 134,994 | 145,855 | 128,710 | 122,417 | 127,368 |
| Investment earnings | 2,759,197 | 4,160,584 | 9,517,057 | 10,586,969 | 6,710,370 | 1,910,004 | 1,395,618 | 1,242,379 |
| Sale of revoked property/easements | 33,000 | 30,000 | 80,800 | 101,695 | 13,400 | 65,500 | 136,000 | 337,904 |
| GNOE excess revenue | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Lawsuit settlements | - | - | - | - | - | - | - | 351,482 |
| Loss on sale of capital assets | - | - | - | - | - | - | - | (228,343) |
| Other general revenues | - | 276,469 | 7,250 | 32,865 | - | - | - | - |
| Extraordinary item- Insurance recovery | - | - | 794,956 | - | 868,913 | 375,473 | - | - |
| Transfers | 137,428 | (6,885,928) | 303,022 | 335,650 | 328,390 | 320,570 | 312,190 | 111,710 |
| Total governmental activities | 84,173,268 | 77,248,650 | 96,345,507 | 88,872,546 | 95,260,357 | 70,603,588 | 55,690,374 | 51,636,424 |
| Business-type activities: | | | | | | | | |
| Investment earnings | 50,337 | 19,876 | 41,251 | 27,456 | 19,925 | 5,656 | 3,184 | 1,168 |
| Transfers | (137,428) | 6,885,928 | (303,022) | (335,650) | (328,390) | (320,570) | (312,190) | (111,710) |
| Total business-type activities | (87,091) | 6,905,804 | (261,771) | (308,194) | (308,465) | (314,914) | (309,006) | (110,542) |
| Total primary government | \$ 84,086,177 | \$ 84,154,454 | \$ 96,083,736 | \$ 88,564,352 | \$ 94,951,892 | \$ 70,288,674 | \$ 55,381,368 | \$ 51,525,882 |
| Change in Net Assets | | | | | | | | |
| Governmental activities | \$ 5,154,475 | \$ (2,502,277) | \$ 38,234,202 | \$ 38,909,970 | \$ 54,627,738 | \$ 37,766,880 | \$ 24,209,376 | \$ 19,625,786 |
| Business-type activities | (646,894) | 8,072,332 | 162,818 | (181,488) | 1,852,967 | 153,870 | 33,202 | 304,020 |
| Total primary government | \$ 4,507,581 | \$ 5,570,055 | \$ 38,397,020 | \$ 38,728,482 | \$ 56,480,705 | \$ 37,920,750 | \$ 24,242,578 | \$ 19,929,806 |

227

* St. Tammany Parish Government implemented GASB 34 in fiscal year 2003

ST. TAMMANY PARISH, LOUISIANA
FUND BALANCES, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

| | <u>2010</u> | <u>2009</u> | <u>2008</u> | <u>2007</u> |
|------------------------------------|---------------------|-----------------------|-----------------------|-----------------------|
| General Fund | | | | |
| Reserved | \$ 5,460 | \$ 5,360 | \$ 3,825 | \$ 4,445 |
| Unreserved | 5,996,774 | 6,716,440 | 7,081,378 | 5,841,207 |
| Total general fund | <u>\$ 6,002,234</u> | <u>\$ 6,721,800</u> | <u>\$ 7,085,203</u> | <u>\$ 5,845,652</u> |
| | | | | |
| All Other Governmental Funds | | | | |
| Reserved | \$ 30,288,500 | \$ 29,842,697 | \$ 38,438,818 | \$ 32,124,080 |
| Unreserved, reported in: | | | | |
| Special revenues funds | 41,779,509 | 53,995,513 | 52,153,997 | 41,210,955 |
| Capital projects funds | 109,688,189 | 112,945,160 | 107,538,244 | 122,929,789 |
| Total all other governmental funds | <u>181,756,198</u> | <u>\$ 196,783,370</u> | <u>\$ 198,131,059</u> | <u>\$ 196,264,824</u> |

TABLE 3

| Fiscal Year | | | | | |
|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| 2006 | 2005 | 2004 | 2003 | 2002 | 2001 |
| \$ 4,458 | \$ 2,915 | \$ 4,840 | \$ - | \$ 36,659 | \$ 202,655 |
| 4,498,324 | 5,655,937 | 5,837,835 | 4,015,089 | 1,868,118 | 1,638,818 |
| <u>\$ 4,502,782</u> | <u>\$ 5,658,852</u> | <u>\$ 5,842,675</u> | <u>\$ 4,015,089</u> | <u>\$ 1,904,777</u> | <u>\$ 1,841,473</u> |
| | | | | | |
| \$ 17,086,831 | \$ 32,163,048 | \$ 18,576,878 | \$ 20,142,405 | \$ 21,414,219 | \$ 24,382,019 |
| 49,287,890 | 28,402,809 | 26,390,938 | 19,634,826 | 17,011,144 | 16,424,148 |
| 110,069,424 | 31,006,957 | 20,094,284 | 15,888,541 | 21,624,227 | 28,684,993 |
| <u>\$ 176,444,145</u> | <u>\$ 91,572,814</u> | <u>\$ 65,062,100</u> | <u>\$ 55,665,772</u> | <u>\$ 60,049,590</u> | <u>\$ 69,491,160</u> |

ST. TAMMANY PARISH, LOUISIANA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

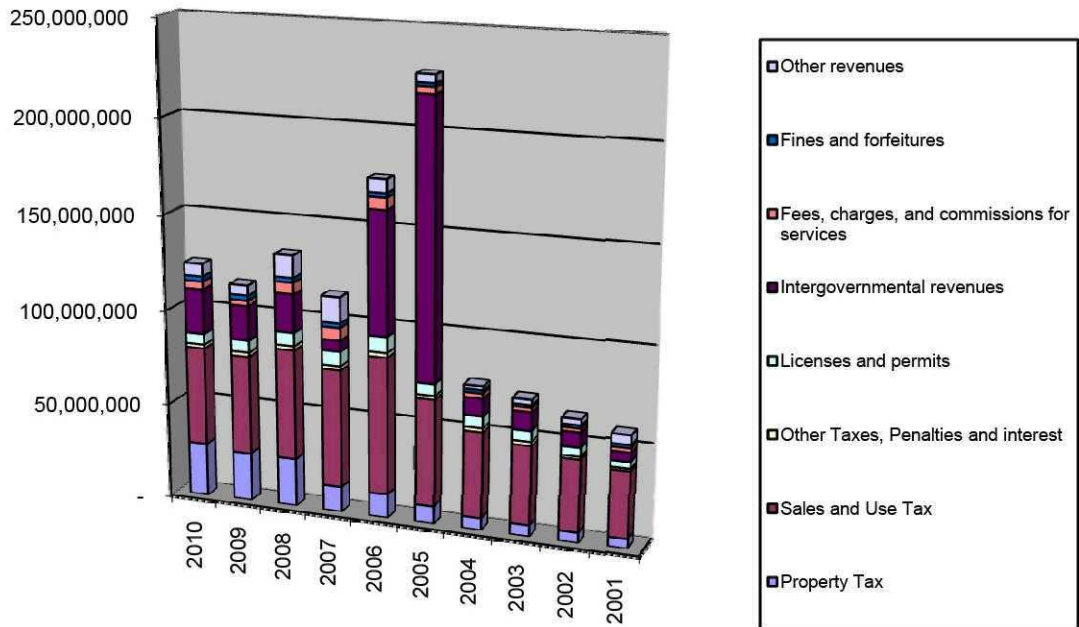
| | <u>2010</u> | <u>2009</u> | <u>2008</u> |
|---|---------------------|-----------------------|---------------------|
| REVENUES | | | |
| Taxes | 81,771,092 | \$ 80,123,492 | \$ 86,014,538 |
| Licenses and permits | 5,554,355 | 6,228,619 | 6,863,880 |
| Intergovernmental revenues | 23,710,236 | 18,271,945 | 20,266,739 |
| Fees, charges, and commissions for services | 4,127,164 | 2,834,105 | 5,960,941 |
| Fines and forfeitures | 2,652,782 | 2,707,534 | 2,454,528 |
| Other revenues | 6,621,549 | 5,178,493 | 11,655,939 |
| Total revenues | <u>124,437,178</u> | <u>115,344,188</u> | <u>133,216,565</u> |
| EXPENDITURES | | | |
| General government | 18,493,516 | 17,492,135 | 17,072,173 |
| Public safety | 27,380,990 | 17,688,875 | 29,780,617 |
| Highways and streets | 29,642,267 | 43,031,212 | 41,039,183 |
| Sanitation | 1,716,265 | 4,163,202 | 1,855,132 |
| Health and welfare | 14,801,487 | 9,488,729 | 4,660,763 |
| Culture and recreation | 15,613,194 | 9,852,279 | 1,686,135 |
| Economic development | 402,929 | 177,299 | 90,677 |
| Capital outlay | 20,592,266 | 20,340,233 | 31,061,546 |
| Debt service | | | |
| Principal | 5,370,000 | 6,734,000 | 4,803,000 |
| Interest | 4,756,832 | 5,023,120 | 4,298,446 |
| Bond issuance costs | 5,626 | 119,446 | 85,301 |
| Total expenditures | <u>138,775,372</u> | <u>134,110,530</u> | <u>136,432,973</u> |
| Excess of revenues over (under) expenditures | <u>(14,338,194)</u> | <u>(18,766,342)</u> | <u>(3,216,408)</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Refunding bonds issued | - | 12,000,000 | 5,000,000 |
| Premium on bonds issued | - | - | 13,789 |
| Community Disaster Loan | - | - | - |
| Capital Leases | - | - | - |
| Impact fee credits issued | (2,044,349) | 6,276,319 | - |
| Payments to escrow agent | - | - | - |
| Transfers in | 27,171,279 | 28,626,571 | 31,483,576 |
| Transfers out | (26,535,474) | (29,847,640) | (30,175,171) |
| Total other financing sources (uses) | <u>(1,408,544)</u> | <u>17,055,250</u> | <u>6,322,194</u> |
| Net change in fund balances | <u>(15,746,738)</u> | <u>\$ (1,711,092)</u> | <u>\$ 3,105,786</u> |
| Debt service as a percentage of noncapital expenditures | 8.6% | 10.3% | 8.6% |

TABLE 4

| Fiscal Year | | | | | | |
|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|------------------------|
| 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 |
| \$ 78,054,577 | \$ 87,576,593 | \$ 68,026,797 | \$ 54,067,218 | \$ 49,946,699 | \$ 45,183,429 | \$ 41,789,894 |
| 7,647,552 | 8,231,274 | 6,125,756 | 6,095,079 | 5,599,736 | 4,534,826 | 3,401,019 |
| 5,733,901 | 64,451,731 | 144,746,524 | 9,223,807 | 9,677,040 | 7,945,731 | 4,821,508 |
| 6,654,756 | 6,165,336 | 3,621,890 | 2,566,141 | 2,206,960 | 1,994,213 | 2,187,569 |
| 2,287,754 | 2,371,908 | 1,706,977 | 1,705,859 | 1,484,210 | 1,617,701 | 1,652,348 |
| 13,507,304 | 6,896,090 | 4,283,749 | 2,160,754 | 2,663,094 | 3,030,361 | 4,938,870 |
| <u>113,885,844</u> | <u>175,692,932</u> | <u>228,511,693</u> | <u>75,818,858</u> | <u>71,577,739</u> | <u>64,306,261</u> | <u>58,791,208</u> |
| 18,979,411 | 13,744,485 | 11,926,897 | 11,603,237 | 13,204,766 | 5,586,981 | 5,237,028 |
| 16,094,039 | 77,625,248 | 151,463,196 | 11,306,224 | 10,555,565 | 10,817,099 | 8,913,009 |
| 28,665,178 | 16,255,612 | 15,447,889 | 15,380,300 | 16,029,075 | 21,836,202 | 21,651,315 |
| 1,748,080 | 1,618,718 | 1,900,919 | 1,360,750 | 1,180,986 | - | - |
| 4,679,791 | 2,773,199 | 2,544,817 | 2,579,660 | 2,222,315 | 3,683,818 | 2,329,767 |
| 1,645,384 | 379,798 | 436,791 | 305,879 | 386,895 | 955,311 | 1,424,260 |
| 154,206 | 28,600 | 110,400 | 34,500 | 141,438 | - | - |
| 27,315,133 | 25,600,406 | 8,024,390 | 12,406,407 | 18,437,878 | 21,148,990 | 26,589,282 |
| 4,532,000 | 7,753,738 | 8,232,738 | 7,885,996 | 9,437,897 | 6,654,639 | 6,308,138 |
| 4,558,426 | 4,806,594 | 2,934,343 | 3,196,742 | 3,912,420 | 4,142,988 | 4,673,030 |
| 12,715 | 678,812 | 55,373 | 4,683 | 74,151 | 6,504 | 8,959 |
| <u>108,384,363</u> | <u>151,265,210</u> | <u>203,077,753</u> | <u>66,064,378</u> | <u>75,583,386</u> | <u>74,832,532</u> | <u>77,134,788</u> |
| <u>5,501,481</u> | <u>24,427,722</u> | <u>25,433,940</u> | <u>9,754,480</u> | <u>(4,005,647)</u> | <u>(10,526,271)</u> | <u>(18,343,580)</u> |
| - | 93,260,000 | - | - | 6,185,000 | 1,000,000 | 4,630,000 |
| - | 3,016,052 | - | - | 68,963 | - | - |
| 10,231,219 | 2,000,000 | - | - | - | - | - |
| 1,460,000 | - | - | 820,000 | 260,214 | - | - |
| - | - | - | - | - | - | - |
| - | (40,994,649) | - | - | (6,190,158) | - | (4,525,000) |
| 77,137,257 | 35,294,749 | 34,882,771 | 28,313,866 | 24,820,811 | 26,263,248 | 36,181,344 |
| <u>(73,166,408)</u> | <u>(33,288,613)</u> | <u>(33,989,820)</u> | <u>(27,664,432)</u> | <u>(23,412,689)</u> | <u>(26,115,243)</u> | <u>(35,111,858)</u> |
| <u>15,662,068</u> | <u>59,287,539</u> | <u>892,951</u> | <u>1,469,434</u> | <u>1,732,141</u> | <u>1,148,005</u> | <u>1,174,486</u> |
| <u>\$ 21,163,549</u> | <u>\$ 83,715,261</u> | <u>\$ 26,326,891</u> | <u>\$ 11,223,914</u> | <u>\$ (2,273,506)</u> | <u>\$ (9,378,266)</u> | <u>\$ (17,169,094)</u> |
| 11.2% | 10.0% | 5.7% | 20.7% | 23.4% | 20.1% | 21.7% |

ST. TAMMANY PARISH, LOUISIANA

REVENUES BY SOURCE - GOVERNMENTAL FUNDS
LAST 10 YEARS
(UNAUDITED)



EXPENDITURES BY FUNCTION - GOVERNMENTAL FUNDS
LAST 10 FISCAL YEARS
(UNAUDITED)

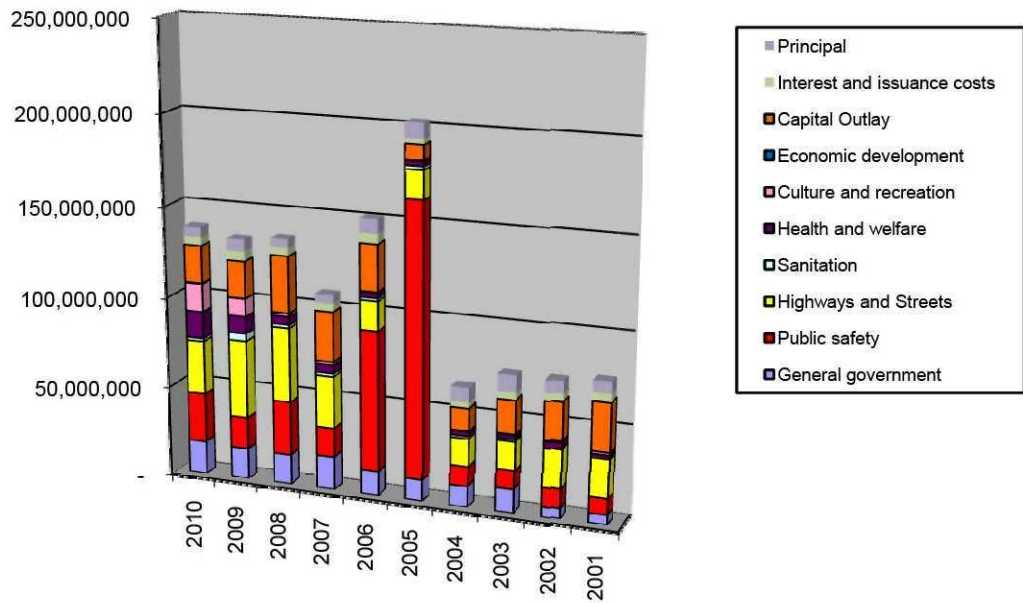


TABLE 5

ST. TAMMANY PARISH, LOUISIANA
TAX REVENUE BY SOURCE, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

| Fiscal Year | Property | Sales and Use Tax | Cable Franchise Tax | Alcohol Tax | Timber Severance Tax | Mineral Severance Tax | (1) Gaming Revenue Tax | Other Taxes | Total |
|--------------------|-----------------|--------------------------|----------------------------|--------------------|-----------------------------|------------------------------|-------------------------------|--------------------|---------------|
| 2010 | \$28,037,592 | \$51,699,305 | \$1,612,113 | \$ 67,277 | \$ 58,279 | \$ 20,549 | \$ 253,637 | \$ 22,340 | \$ 81,771,092 |
| 2009 | 25,752,632 | 52,024,479 | 1,629,828 | 80,528 | 220,454 | 119,325 | 280,352 | 15,894 | 80,123,492 |
| 2008 | 25,805,603 | 57,982,445 | 1,644,599 | 70,919 | 180,629 | 18,155 | 295,276 | 16,912 | 86,014,538 |
| 2007 | 13,771,703 | 62,128,901 | 1,621,620 | 71,849 | 107,553 | 15,080 | 330,646 | 7,225 | 78,054,577 |
| 2006 | 12,918,182 | 72,215,099 | 1,461,082 | 84,826 | 466,318 | 17,446 | 413,640 | - | 87,576,593 |
| 2005 | 9,292,220 | 56,727,024 | 1,291,202 | 75,291 | 272,604 | 13,698 | 354,758 | - | 68,026,797 |
| 2004 | 6,437,003 | 45,522,660 | 1,473,257 | 58,208 | 164,919 | 21,716 | 389,455 | - | 54,067,218 |
| 2003 | 5,884,071 | 41,962,140 | 1,417,015 | 69,173 | 200,112 | 27,393 | 386,795 | - | 49,946,699 |
| 2002 | 5,400,519 | 38,416,025 | 1,266,127 | 100,758 | 103,570 | 23,340 | - | - | 45,310,339 |
| 2001 | 5,063,392 | 35,405,808 | 1,104,693 | 43,499 | 144,372 | 28,130 | - | - | 41,789,894 |

(1) The gaming revenue tax was classified as a license prior to 2003 when GASB 34 was implemented.

TABLE 6

ST. TAMMANY PARISH, LOUISIANA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (1)
LAST TEN FISCAL YEARS
(UNAUDITED)

| Fiscal Year | Real Estate Assessed Value | Commercial and Other Property Assessed Value | Total Assessed Value | Less: Homestead Exemption Value | Total Taxable Assessed Value | Total Direct Tax Rate | Estimated Actual Taxable Value | (1) Assessed Value as a Percentage of Actual Value |
|-------------|----------------------------|--|----------------------|---------------------------------|------------------------------|-----------------------|--------------------------------|--|
| 2010 | \$ 1,483,378,855 | \$ 588,578,634 | \$ 2,071,957,489 | \$ 498,218,082 | 1,573,739,407 | 19.5% | \$ 18,757,646,110 | 11.0% |
| 2009 | 1,418,336,365 | 552,132,297 | 1,970,468,662 | 498,976,767 | 1,471,491,895 | 19.5% | 17,864,245,630 | 11.0% |
| 2008 | 1,430,237,736 | 530,052,013 | 1,960,289,749 | 498,406,661 | 1,461,883,088 | 19.5% | 17,836,057,447 | 11.0% |
| 2007 | 1,060,554,715 | 469,402,276 | 1,529,956,991 | 437,214,926 | 1,092,742,065 | 23.1% | 13,734,895,657 | 11.1% |
| 2006 | 1,131,583,881 | 261,141,810 | 1,392,725,691 | 419,982,161 | 972,743,530 | 23.1% | 13,056,784,210 | 10.7% |
| 2005 | 1,039,413,980 | 249,263,960 | 1,288,677,940 | 403,524,465 | 885,153,475 | 19.7% | 12,055,899,533 | 10.7% |
| 2004 | 1,051,282,371 | 239,661,039 | 1,290,943,410 | 421,714,159 | 869,229,251 | 15.7% | 12,110,563,970 | 10.7% |
| 2003 | 825,090,372 | 224,343,887 | 1,049,434,259 | 387,199,479 | 662,234,780 | 19.1% | 9,746,529,633 | 10.8% |
| 2002 | 765,553,876 | 215,754,926 | 981,308,802 | 371,717,419 | 609,591,383 | 19.1% | 9,093,904,931 | 10.8% |
| 2001 | 721,944,949 | 203,625,498 | 925,570,447 | 356,568,288 | 569,002,159 | 19.1% | 8,576,952,810 | 10.8% |

(1) Total assessed value is based on the following percentages of estimated actual value:

| | |
|-------------------------------|-----|
| Residential property | 10% |
| Commercial and other property | 15% |

Source: St. Tammany Parish Assessor's Office

TABLE 7

**ST. TAMMANY PARISH, LOUISIANA
PRINCIPAL PROPERTY TAX PAYERS,
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)**

| Taxpayer | 2010 | | | 2001 | | |
|------------------------------|------------------------|------|---|------------------------|------|---|
| | Taxable Assessed Value | Rank | Percentage of Total Parish Taxable Assessed Value | Taxable Assessed Value | Rank | Percentage of Total Parish Taxable Assessed Value |
| CENTRAL LA ELECTRIC CO | \$ 38,771,050 | 1 | 2.46% | \$ 29,003,330 | 1 | 5.10% |
| AT&T SOUTHEAST | 17,804,920 | 2 | 1.13 | | | |
| CHEVRON USA INC | 10,600,950 | 3 | 0.67 | | | |
| CAPITAL ONE | 9,040,730 | 4 | 0.57 | | | |
| J P MORGAN CHASE BANK | 7,393,233 | 5 | 0.47 | | | |
| VERIZON WIRELESS | 6,754,120 | 6 | 0.43 | | | |
| ATMOS ENERGY LOUISIANA | 6,686,110 | 7 | 0.42 | 4,115,054 | 4 | 0.72 |
| WASH-ST TAMMANY ELEC COOP | 6,206,460 | 8 | 0.39 | | | |
| FLORIDA MARINE TRANSPORTERS | 5,966,080 | 9 | 0.38 | | | |
| AT&T MOBILITY | 5,772,110 | 10 | 0.37 | | | |
| BELLSOUTH TELECOMMUNICATIONS | | | | 18,031,850 | 2 | 3.17 |
| HIBERNIA NATIONAL BANK | | | | 8,393,650 | 3 | 1.48 |
| BANK ONE MANAGEMENT CORP | | | | 3,873,260 | 5 | 0.68 |
| EPIC DEVELOPMENT INC | | | | 3,718,560 | 6 | 0.65 |
| MCKESSON CORP. | | | | 3,447,880 | 7 | 0.61 |
| RENAISSANCE MEDIA GROUP, LLC | | | | 3,226,790 | 8 | 0.57 |
| PARISH NATIONAL BANK | | | | 2,738,380 | 9 | 0.48 |
| SIZELER NORTH SHORE, LTD. | | | | 2,609,040 | 10 | 0.46 |
| | <u>\$ 114,995,763</u> | | <u>7.32%</u> | <u>\$ 79,157,794</u> | | <u>13.91%</u> |

Source: St. Tammany Parish Assessor's Office

TABLE 8
continued

ST. TAMMANY PARISH, LOUISIANA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(RATE PER \$1,000 OF ASSESSED VALUE, UNAUDITED)

| | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 |
|-----------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Parish Direct Rates | | | | | | | | | | |
| General | | | | | | | | | | |
| Unincorporated areas | 3.02 | 3.02 | 3.02 | 3.59 | 3.59 | 2.94 | 2.94 | 3.59 | 3.59 | 3.59 |
| Incorporated areas | 1.51 | 1.51 | 1.51 | 1.79 | 1.79 | 1.47 | 1.47 | 1.79 | 1.79 | 1.79 |
| Drainage Maintenance | 1.84 | 1.84 | 1.84 | 2.17 | 2.17 | 1.80 | 1.80 | 2.17 | 2.17 | 2.17 |
| Public Health | 1.84 | 1.84 | 1.84 | 2.17 | 2.17 | 1.80 | 1.80 | 2.17 | 2.17 | 2.17 |
| Library | 5.38 | 5.38 | 5.38 | 6.33 | 6.33 | 5.24 | 5.24 | 6.33 | 6.33 | 6.33 |
| STARC | 0.85 | 0.85 | 0.85 | 1.00 | 1.00 | 0.83 | 0.83 | 1.00 | 1.00 | 1.00 |
| Council on Aging | 0.85 | 0.85 | 0.85 | 1.00 | 1.00 | 0.83 | 0.83 | 1.00 | 1.00 | 1.00 |
| Coroner | 3.40 | 3.40 | 3.40 | 4.00 | 4.00 | 4.00 | - | - | - | - |
| Animal Shelter | 0.85 | 0.85 | 0.85 | 1.00 | 1.00 | 0.83 | 0.83 | 1.00 | 1.00 | 1.00 |
| Total direct rate | 19.54 | 19.54 | 19.54 | 23.05 | 23.05 | 19.74 | 15.74 | 19.05 | 19.05 | 19.05 |
| School District Rates | | | | | | | | | | |
| School District No.12 Bond | 20.90 | 20.90 | 21.90 | 21.90 | 21.90 | 21.90 | 23.90 | 25.90 | 25.90 | 25.90 |
| School Const Tax | 3.80 | 3.80 | 3.80 | 4.47 | 4.47 | 4.47 | 3.70 | 4.47 | 4.47 | 4.47 |
| School Maint Operations | 4.84 | 4.84 | 3.44 | 5.69 | 5.69 | 5.69 | 5.19 | 6.26 | 6.26 | 6.26 |
| School Bldg Repairs | 3.44 | 3.44 | 4.84 | 4.05 | 4.05 | 4.05 | 3.70 | 4.47 | 4.47 | 4.47 |
| Operation and Maint. Schools | 35.47 | 35.47 | 35.47 | 41.73 | 41.73 | 41.73 | 38.10 | 46.00 | 46.00 | 46.00 |
| Other Parish-wide Rates | | | | | | | | | | |
| Law Enforcement | 11.73 | 11.73 | 11.73 | 12.10 | 10.72 | 10.72 | 10.72 | 12.94 | 12.94 | 12.94 |
| Florida Parishes' Juv. Center | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| Parish Special Assessor | 2.73 | 2.73 | 2.73 | 3.21 | 2.66 | 2.66 | 2.66 | 3.21 | 3.21 | 3.21 |
| Cities, towns and villages | | | | | | | | | | |
| Abita Springs | 15.86 | 15.86 | 16.86 | 16.86 | 16.86 | 16.86 | 16.86 | 17.86 | 17.86 | 17.86 |
| Covington | 22.04 | 23.04 | 23.04 | 24.27 | 24.27 | 20.81 | 20.81 | 24.15 | 24.15 | 24.15 |
| Madisonville | 8.59 | 8.59 | 8.59 | 11.63 | 10.51 | 10.51 | 10.51 | 11.63 | 11.63 | 11.63 |
| Mandeville | 15.92 | 16.00 | 16.07 | 17.29 | 17.39 | 17.59 | 17.64 | 19.75 | 20.25 | 16.30 |
| Pearl River | 9.67 | 9.67 | 9.67 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 5.83 | 5.83 |
| Slidell | 27.82 | 27.82 | 27.82 | 30.98 | 30.21 | 30.21 | 31.59 | 34.15 | 34.58 | 34.63 |
| Fire Districts | | | | | | | | | | |
| Fire District No. 1 | 29.00 | 31.00 | 30.00 | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 |
| Fire District No. 2 | 20.62 | 20.62 | 18.53 | 20.62 | 15.67 | 15.67 | 15.67 | 20.62 | 20.62 | 20.62 |
| Fire District No. 3 | 35.63 | 35.63 | 32.17 | 35.63 | 35.63 | 35.63 | 32.52 | 35.63 | 25.63 | 25.63 |
| Fire District No. 4 | 26.00 | 26.00 | 26.00 | 27.00 | 27.00 | 27.00 | 24.50 | 27.00 | 27.00 | 25.00 |
| Fire District No. 5 | 28.50 | 8.82 | 28.50 | 30.41 | 30.41 | 30.41 | 25.84 | 30.41 | 30.41 | 30.41 |
| Fire District No. 6 | 20.12 | 20.12 | 20.12 | 20.12 | 18.46 | 16.78 | 16.78 | 20.12 | 20.12 | 20.12 |
| Fire District No. 7 | 25.21 | 23.62 | 23.62 | 25.21 | 25.21 | 21.21 | 21.21 | 25.21 | 25.21 | 11.89 |
| Fire District No. 8 | 35.00 | 35.00 | 26.57 | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 | 25.00 |
| Fire District No. 9 | 35.00 | 35.00 | 35.00 | 35.00 | 27.17 | 27.17 | 27.17 | 35.00 | 30.00 | 30.00 |
| Fire District No. 10 | - | 40.88 | 40.88 | 20.88 | 20.33 | 19.83 | 19.83 | 20.88 | 20.88 | 20.88 |
| Fire District No. 11 | 42.23 | 42.23 | 42.23 | 43.00 | 43.00 | 43.00 | 43.00 | 43.00 | 43.00 | 28.00 |
| Fire District No. 12 | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 | 23.17 | 25.00 | 25.00 | 25.00 |
| Fire District No. 13 | 30.92 | 30.92 | 30.92 | 30.92 | 30.92 | 30.92 | 30.92 | 30.92 | 30.92 | 30.92 |
| Timberland Fire Protection | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 |

Source: St. Tammany Parish Assessor's Office

TABLE 8
continued

ST. TAMMANY PARISH, LOUISIANA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(RATE PER \$1,000 OF ASSESSED VALUE, UNAUDITED)

| | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 |
|--------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Lighting Districts | | | | | | | | | | |
| Lighting District No. 1 | 4.17 | 4.17 | 4.17 | 5.18 | 5.18 | 3.85 | 3.85 | 5.18 | 5.18 | 5.18 |
| Lighting District No. 4 | 4.07 | 4.07 | 4.07 | 5.28 | 5.28 | 4.02 | 4.02 | 5.28 | 5.28 | 5.28 |
| Lighting District No. 5 | 3.17 | 3.17 | 3.17 | 2.00 | 2.00 | 2.00 | 3.66 | 5.09 | 5.09 | 5.09 |
| Lighting District No. 6 | 2.16 | 2.16 | 2.16 | 3.00 | 3.00 | 4.22 | 4.22 | 5.00 | 5.00 | 5.00 |
| Lighting District No. 7 | 3.01 | 3.01 | 3.01 | 5.29 | 5.29 | 4.25 | 4.25 | 5.29 | 5.29 | 5.29 |
| Lighting District No. 16 | 2.00 | 2.00 | 2.00 | - | - | - | - | - | - | - |
| Recreation Districts | | | | | | | | | | |
| Recreation District No. 1 | 12.51 | 10.01 | 10.41 | 11.60 | 12.10 | 12.10 | 12.10 | 14.50 | 12.50 | 12.50 |
| Recreation District No. 2 | 11.00 | 11.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 | 14.00 |
| Recreation District No. 4 | 8.06 | 8.06 | 8.06 | 10.00 | 10.00 | 10.00 | 7.43 | 10.00 | 5.00 | 5.00 |
| Recreation District No. 6 | 11.00 | 11.00 | 11.00 | - | - | - | - | - | - | - |
| Recreation District No. 7 | 3.37 | 3.37 | 3.37 | 4.00 | 4.00 | 4.00 | 4.01 | 5.00 | 5.00 | 5.00 |
| Recreation District No. 11 | 7.59 | 7.59 | 7.59 | 10.00 | 10.00 | 7.41 | 7.41 | 10.00 | - | - |
| Recreation District No. 12 | 15.50 | 13.10 | 13.10 | 15.50 | 15.50 | 15.50 | 15.50 | 21.00 | 21.00 | 21.00 |
| Recreation District No. 14 | 8.87 | 8.87 | 8.87 | 9.47 | 9.47 | 9.47 | 9.47 | 12.47 | 12.47 | 12.47 |
| Other Districts | | | | | | | | | | |
| Northshore Harbor Center | 5.15 | 5.48 | 5.48 | 7.00 | 7.00 | 7.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| Gravity Drainage District No. 5 | 1.00 | 1.00 | 1.00 | 1.00 | 3.00 | 3.80 | 4.25 | 5.00 | 5.00 | 5.00 |
| Mosquito District No. 2 | 4.72 | 4.72 | 4.72 | 5.55 | 5.55 | 5.55 | 5.55 | 6.70 | 4.20 | 4.20 |
| Road District No. 5 | - | - | - | - | - | - | - | - | - | - |
| Sewerage District No. 6 | - | - | - | - | - | - | - | - | 9.00 | 9.00 |
| Slidell Hospital District | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 | - | - | - |
| Water District No. 2 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 3.25 | 3.25 | 6.00 | 6.00 | 6.00 |
| Parcel Fees - Other Districts | | | | | | | | | | |
| Covington Sewerage Fee | - | - | - | - | - | - | - | 70.00 | 70.00 | 70.00 |
| Drainage District No. 5 Ph I | 125.00 | 125.00 | 85.00 | 74.50 | 74.50 | 74.50 | 74.50 | 74.50 | 74.50 | 74.50 |
| Drainage District No. 2 Ph II | 18.20 | 18.20 | 18.20 | 18.20 | 18.20 | 18.20 | 18.20 | 18.20 | 18.20 | 8.11 |
| Drainage District No. 4 | 96.00 | 96.00 | 96.00 | 96.00 | 96.00 | 96.00 | 96.00 | 96.00 | 96.00 | 96.00 |
| Fire Protection District No. 1 | 39.00 | 39.00 | 39.00 | 39.00 | 39.00 | - | - | - | - | - |
| Lighting District No. 9 | 28.00 | 28.00 | 28.00 | 28.00 | 28.00 | 28.00 | 28.00 | 28.00 | 28.00 | 28.00 |
| Lighting District No. 10 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 |
| Lighting District No. 11 | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 |
| Lighting District No. 14 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | - | - | - | - | - |
| Lighting District No. 15 | 55.00 | 55.00 | 55.00 | 55.00 | - | - | - | - | - | - |
| Sub-drainage No. 1 of DD No. 3 | 60.00 | 60.00 | 60.00 | 60.00 | 60.00 | 60.00 | 60.00 | 60.00 | 60.00 | 60.00 |
| Sub-drainage No. 2 of GDD 5 | 250.00 | 250.00 | 250.00 | 250.00 | - | - | - | - | - | - |
| Sub-drainage No. 3 of GDD 5 | 200.00 | 200.00 | 200.00 | - | - | - | - | - | - | - |
| Sub-road District No. 2 of RD 19 | - | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 |

TABLE 9

**ST. TAMMANY PARISH, LOUISIANA
PRINCIPAL SALES TAX PAYERS,
FOR THE YEAR ENDED DECEMBER 31, 2009
(UNAUDITED)**

| <u>Type of Business</u> | <u>Justice Center</u> | | <u>Jail</u> | |
|------------------------------|----------------------------|--------------|----------------------------|--------------|
| | <u>Percentage of Total</u> | <u>Total</u> | <u>Percentage of Total</u> | <u>Total</u> |
| Grocery / Discount Retailer | 3.85% | | 3.85% | |
| Grocery / Discount Retailer | 2.81% | | 2.81% | |
| Grocery / Discount Retailer | 2.26% | | 2.26% | |
| Grocery / Discount Retailer | 2.12% | | 2.12% | |
| Discount Retailer | 1.24% | | 1.24% | |
| Building Materials | 1.21% | | 1.21% | |
| Building Materials | 0.96% | | 0.96% | |
| Electronics Retailer | 0.77% | | 0.77% | |
| Sporting Goods | 0.70% | | 0.70% | |
| Building Materials | 0.69% | | 0.69% | |
| Total - 10 largest taxpayers | 16.39% | \$ 1,517,437 | 16.39% | \$ 1,517,437 |
| Total - All other taxpayers | 83.61% | \$ 7,615,372 | 83.61% | \$ 7,615,372 |
| Total - All taxpayers | 100.00% | \$ 9,132,809 | 100.00% | \$ 9,132,809 |

Sales Tax District No. 3

| <u>Type of Business</u> | <u>Percentage of Total</u> | <u>Total</u> |
|------------------------------|----------------------------|---------------|
| Grocery / Discount Retailer | 8.49% | |
| Grocery / Discount Retailer | 3.09% | |
| Building Materials | 2.40% | |
| Grocery / Discount Retailer | 2.34% | |
| Discount Retailer | 2.18% | |
| Building Materials | 2.00% | |
| Electronics Retailer | 1.34% | |
| Healthcare | 1.25% | |
| Grocery | 1.12% | |
| Grocery | 1.06% | |
| Total - 10 largest taxpayers | 25.27% | \$ 8,375,606 |
| Total - All other taxpayers | 74.73% | \$ 24,766,221 |
| Total - All taxpayers | 100.00% | \$ 33,141,827 |

Source: St. Tammany Parish Sheriff's office

TABLE 10

**ST. TAMMANY PARISH GOVERNMENT, LOUISIANA
AD VALOREM TAX LEVIES AND COLLECTIONS
LAST 10 FISCAL YEARS
(UNAUDITED)**

| <u>Fiscal Year</u> | <u>Total Tax Levied</u> | <u>Current Tax Collections</u> | <u>Percent of Levy Collected</u> | <u>Collections for Prior Years</u> |
|--------------------|-------------------------|--------------------------------|----------------------------------|------------------------------------|
| 2010 | \$ 27,756,066 | \$ 27,292,950 | 98% | \$ 744,642 |
| 2009 | 26,866,338 | 25,528,910 | 95 | 223,722 |
| 2008 | 26,668,181 | 25,236,980 | 95 | 568,623 |
| 2007 | 14,349,135 | 13,579,150 | 95 | 192,553 |
| 2006 | 12,788,269 | 12,773,900 | 100 | 144,282 |
| 2005 | 10,226,841 | 9,262,151 | 91 | 30,069 |
| 2004 | 6,669,308 | 6,401,478 | 96 | 35,525 |
| 2003 | 6,108,997 | 5,854,749 | 96 | 29,322 |
| 2002 | 5,629,988 | 5,383,273 | 96 | 17,246 |
| 2001 | 5,266,742 | 5,061,362 | 96 | 2,030 |

Note: The St. Tammany Parish Tax Collector, which is the Sheriff's Department, is unable to provide information on which year the back taxes are for.

**ST. TAMMANY PARISH, LOUISIANA
DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS
(UNAUDITED)**

| | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| St. Tammany Parish Direct Rate | | | | | | | | | | |
| Sales Tax District No. 3 (1) | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| St. Tammany Parish Jail | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| St. Tammany Parish Courthouse | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| Total Direct Rate | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 |
| Overlapping Parish-wide rates | | | | | | | | | | |
| State of Louisiana | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 |
| St. Tammany Parish School Board | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Law Enforcement District | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| City, Town, Village and other Jurisdiction rates | | | | | | | | | | |
| Slidell | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Covington | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Mandeville | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 |
| Pearl River | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Madisonville | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Abita Springs | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Folsom | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 |
| Sun | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 |
| Nord Du Lac | 0.75 | 0.75 | 0.75 | - | - | - | - | - | - | - |
| Rooms To Go | 0.75 | 0.75 | 0.75 | - | - | - | - | - | - | - |
| Summit Fremaux | 1.00 | 1.00 | - | - | - | - | - | - | - | - |

(1) This tax is not parish-wide. It is collected within the district, which is the unincorporated areas in 1986.

Source: St. Tammany Parish Sheriff's Office

TABLE 12

ST. TAMMANY PARISH, LOUISIANA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)

| | Governmental-type | | | | | Business-type | | Total Primary Government | Percentage of Personal Income | Per Capita |
|------|--------------------------------|-----------------------|------------------------------------|-------------------------------|------------------|--|------------------|--------------------------------|-------------------------------------|---------------|
| | General Obligation Bonds | Sales Tax Bonds | Certificates of Indebtedness | Community Disaster Loan | Revenue Bonds | Lease-Purchase Owner Financing Impact Fee Credit | Revenue Bonds | | | |
| 2010 | \$15,805,000 | \$78,405,000 | \$ - | \$12,231,219 | \$ 3,810,000 | \$ 9,522,382 | \$41,456,886 | \$161,230,487 | * | \$ 690 |
| 2009 | 16,480,000 | 82,895,000 | 15,000 | 12,231,219 | 4,000,000 | 6,276,319 | - | 121,897,538 | 1.15% | 518 |
| 2008 | 8,765,000 | 87,195,000 | 704,000 | 12,231,219 | - | 1,460,000 | - | 110,355,219 | 1.10% | 473 |
| 2007 | 3,900,000 | 91,205,000 | 1,362,000 | 12,231,219 | - | 1,460,000 | - | 110,158,219 | 1.10% | 477 |
| 2006 | 4,000,000 | 95,010,000 | 1,989,000 | 2,000,000 | - | - | - | 102,999,000 | 1.22% | 461 |
| 2005 | - | 52,710,000 | 2,586,000 | - | - | 86,738 | - | 55,382,738 | 0.93% | 259 |
| 2004 | - | 59,465,000 | 3,157,000 | - | - | 993,476 | - | 63,615,476 | 0.91% | 303 |
| 2003 | 145,000 | 65,915,000 | 3,702,000 | - | - | 919,472 | - | 70,681,472 | 1.11% | 350 |
| 2002 | 275,000 | 73,445,000 | 4,231,000 | - | - | 1,908,155 | 460,000 | 80,319,155 | 1.32% | 409 |
| 2001 | 435,639 | 79,560,000 | 3,610,000 | - | - | - | 500,000 | 84,105,639 | 1.44% | 435 |

* Information not available.

ST. TAMMANY PARISH, LOUISIANA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(UNAUDITED)

| | <u>General Obligation Bonds</u> | <u>Certificates of Indebtedness</u> | <u>Revenue Bonds</u> | <u>Total</u> | <u>Percentage of Actual Taxable Value of Property</u> | <u>Per Capita</u> |
|-------------|---|---|--------------------------|---------------|---|-----------------------|
| 2010 | \$ 15,805,000 | \$ - | \$ 3,810,000 | \$ 19,615,000 | 0.10% | 84 |
| 2009 | 16,480,000 | 15,000 | 4,000,000 | 20,495,000 | 0.11% | 87 |
| 2008 | 8,765,000 | 704,000 | - | 9,469,000 | 0.05% | 41 |
| 2007 | 3,900,000 | 1,362,000 | - | 5,262,000 | 0.04% | 23 |
| 2006 | 4,000,000 | 1,989,000 | - | 5,989,000 | 0.05% | 27 |
| 2005 | - | 2,586,000 | - | 2,586,000 | 0.02% | 12 |
| 2004 | - | 3,157,000 | - | 3,157,000 | 0.03% | 15 |
| 2003 | 145,000 | 3,702,000 | - | 3,847,000 | 0.04% | 19 |
| 2002 | 275,000 | 4,231,000 | - | 4,506,000 | 0.05% | 23 |
| 2001 | 435,639 | 3,610,000 | - | 4,045,639 | 0.05% | 21 |

**ST. TAMMANY PARISH GOVERNMENT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2010
(UNAUDITED)**

TABLE 14

| <u>Governmental Unit</u> | <u>Debt Outstanding</u> | <u>Percentage Applicable</u> | <u>Share of Overlapping Debt</u> |
|--|-----------------------------|----------------------------------|--|
| Debt repaid with property taxes | | | |
| City of Slidell | * \$ 13,972,402 | 100% | \$ 13,972,402 |
| City of Covington | *** 6,675,000 | 100% | 6,675,000 |
| City of Mandeville | ** 475,000 | 100% | 475,000 |
| Fire Protection District No. 1 | 1,422,000 | 100% | 1,422,000 |
| Fire Protection District No. 2 | 2,751,000 | 100% | 2,751,000 |
| Fire Protection District No. 3 | 478,000 | 100% | 478,000 |
| Fire Protection District No. 7 | 515,000 | 100% | 515,000 |
| Fire Protection District No. 8 | 302,000 | 100% | 302,000 |
| Fire Protection District No. 9 | 42,000 | 100% | 42,000 |
| Fire Protection District No. 11 | 169,000 | 100% | 169,000 |
| Fire Protection District No. 12 | 660,000 | 100% | 660,000 |
| Fire Protection District No. 13 | 652,000 | 100% | 652,000 |
| Gravity Drainage District No. 5 | 1,650,000 | 100% | 1,650,000 |
| Northshore Harbor Center | *** 9,015,000 | 100% | 9,015,000 |
| Recreation District No. 1 | 11,641,000 | 100% | 11,641,000 |
| Recreation District No. 2 | 575,000 | 100% | 575,000 |
| Recreation District No. 4 | 348,000 | 100% | 348,000 |
| Recreation District No. 6 | 1,905,000 | 100% | 1,905,000 |
| Recreation District No. 11 | 32,000 | 100% | 32,000 |
| Recreation District No. 12 | 490,000 | 100% | 490,000 |
| Recreation District No. 14 | 9,815,000 | 100% | 9,815,000 |
| Sub-drainage District No. 1 of 3 | 231,000 | 100% | 231,000 |
| Sub-drainage District No. 2 of GDD No. 5 | 193,000 | 100% | 193,000 |
| Sub-drainage District No. 3 of GDD No. 5 | 201,000 | 100% | 201,000 |
| St. Tammany Parish School Board | * 243,825,000 | 100% | 243,825,000 |
| St. Tammany Parish Hospital Service District No. 2 | *** 36,145,000 | 100% | 36,145,000 |
| Town of Abita Springs | *** 1,501,000 | 100% | 1,501,000 |
| Water District No. 2 | 805,000 | 100% | 805,000 |
| Other debt | | | |
| City of Covington | *** 5,005,900 | 100% | 5,005,900 |
| City of Slidell | * 9,165,617 | 100% | 9,165,617 |
| City of Mandeville | ** 3,930,000 | 100% | 3,930,000 |
| Fire Protection District No. 4 | 1,587,794 | 100% | 1,587,794 |
| Fire Protection District No. 8 | 91,190 | 100% | 91,190 |
| Fire Protection District No. 11 | 75,861 | 100% | 75,861 |
| Fire Protection District No. 12 | 513,375 | 100% | 513,375 |
| Sewerage District No. 4 | 303,000 | 100% | 303,000 |
| STP Communications District No. 1 | 165,000 | 100% | 165,000 |
| St. Tammany Parish School Board | * 67,843,971 | 100% | 67,843,971 |
| St. Tammany Parish Sheriff | * 11,269,128 | 100% | 11,269,128 |
| St. Tammany Parish Hospital Service District No. 2 | *** 32,506,111 | 100% | 32,506,111 |
| Town of Abita Springs | *** 1,057,000 | 100% | 1,057,000 |
| Village of Folsom | * 48,350 | 100% | 48,350 |
| Water District No. 2 | 282,000 | 100% | 282,000 |
| Capital Leases/Notes Payable | | | |
| City of Slidell | * 617,212 | 100% | 617,212 |
| Fire Protection District No. 1 | 165,538 | 100% | 165,538 |
| Fire Protection District No. 2 | 238,669 | 100% | 238,669 |
| Fire Protection District No. 5 | 312,330 | 100% | 312,330 |
| Fire Protection District No. 11 | 674,978 | 100% | 674,978 |
| Fire Protection District No. 13 | 23,776 | 100% | 23,776 |
| Town of Abita Springs | *** 91,351 | 100% | 91,351 |
| Subtotal, overlapping debt | | | <u>482,453,553</u> |
| Parish direct debt | | | <u>161,230,487</u> |
| Total direct and overlapping debt | | | <u>\$ 643,684,040</u> |

* as of 6/30/10

** as of 8/31/10

*** as of 12/31/09

**ST. TAMMANY PARISH, LOUISIANA
REVENUE BONDS - SALES TAX
LAST TEN FISCAL YEARS
(UNAUDITED)**

| Fiscal Year | Sales Tax District #3 | | | Justice Center | | | Jail Addition | | |
|----------------|-----------------------|---------------------------|----------|----------------------|---------------------------|----------|----------------------|---------------------------|----------|
| | Sales Tax Revenue | Total Debt Service (1) | Coverage | Sales Tax Revenue | Total Debt Service (1) | Coverage | Sales Tax Revenue | Total Debt Service (1) | Coverage |
| 2010 | \$ 33,141,827 | \$ 3,486,625 | 9.51 | \$ 9,132,809 | \$ 3,372,250 | 2.71 | \$ 9,132,809 | \$ 1,490,200 | 6.13 |
| 2009 | 33,502,745 | 3,479,694 | 9.63 | 9,260,867 | 3,371,449 | 2.75 | 9,260,867 | 1,491,000 | 6.21 |
| 2008 | 37,749,416 | 3,470,912 | 10.88 | 10,116,515 | 3,334,474 | 3.03 | 10,116,514 | 1,431,700 | 7.07 |
| 2007 | 40,371,929 | 3,459,794 | 11.67 | 10,878,486 | 3,140,542 | 3.46 | 10,878,486 | 1,343,318 | 8.10 |
| 2006 | 48,405,689 | 5,694,307 | 8.50 | 11,904,699 | 4,167,069 | 2.86 | 11,904,711 | 1,732,825 | 6.87 |
| 2005 | 37,994,084 | 4,519,718 | 8.41 | 9,366,466 | 3,516,045 | 2.66 | 9,366,474 | 1,524,733 | 6.14 |
| 2004 | 29,969,952 | 4,469,476 | 6.71 | 7,777,305 | 3,528,645 | 2.20 | 7,775,403 | 1,537,233 | 5.06 |
| 2003 | 27,472,151 | 6,101,143 | 4.50 | 7,244,984 | 3,540,995 | 2.05 | 7,245,005 | 1,552,108 | 4.67 |
| 2002 | 25,078,134 | 4,967,499 | 5.05 | 6,668,935 | 3,548,245 | 1.88 | 6,668,956 | 1,564,532 | 4.26 |
| 2001 | 22,848,558 | 5,045,876 | 4.53 | 6,280,273 | 3,562,153 | 1.76 | 6,276,977 | 1,575,963 | 3.98 |

(1) Includes principal and interest.

TABLE 16

**ST. TAMMANY PARISH, GOVERNMENT
DEMOGRAPHIC STATISTICS
(UNAUDITED)**

| Fiscal Year | (3) Population | Personal Income | (2) Per Capita Personal Income | (1) Unemployment Rate |
|------------------------|---------------------------|----------------------------|---|--------------------------------------|
| 2010 | 233,740 | * | \$ * | 5.8 |
| 2009 | 235,133 | 10,568,993,217 | 44,949 | 5.3 |
| 2008 | 233,475 | 10,036,623,300 | 42,988 | 3.5 |
| 2007 | 230,846 | 9,973,932,276 | 43,206 | 2.9 |
| 2006 | 223,432 | 8,476,563,216 | 37,938 | 3.6 |
| 2005 | 213,633 | 5,941,347,363 | 27,811 | 7.6 |
| 2004 | 210,296 | 6,958,063,752 | 33,087 | 4.0 |
| 2003 | 202,203 | 6,390,828,018 | 31,606 | 4.7 |
| 2002 | 196,283 | 6,090,857,773 | 31,031 | 4.8 |
| 2001 | 193,466 | 5,849,831,442 | 30,237 | 4.4 |

* Information not available

(1) Louisiana Occupational Information System

(2) Bureau of Economic Analysis

(3) Louisiana Tech. University

TABLE 17

**ST. TAMMANY PARISH, LOUISIANA
PRINCIPAL EMPLOYERS
CURRENT AND TEN YEARS AGO
(UNAUDITED)**

| Employer | 2010 | | | 2001 | | |
|---|------------------|-------------|--|------------------|-------------|--|
| | Employees | Rank | Percentage of Total Parish Employment | Employees | Rank | Percentage of Total Parish Employment |
| St. Tammany Parish School Board | 5,687 | 1 | 4.89% | 4,649 | 1 | 5.03% |
| St. Tammany Parish Hospital | 1,679 | 2 | 1.44% | 1,063 | 2 | 1.15% |
| Wal-Mart | 1,125 | 3 | 0.97% | | | |
| Slidell Memorial Hospital & Medical Center | 1,100 | 4 | 0.94% | 926 | 3 | 1.00% |
| Hombeck Offshore Services | 1,025 | 5 | 0.88% | | | |
| Lakeview Regional Medical Center | 788 | 6 | 0.68% | 567 | 5 | 0.61% |
| St. Tammany Parish Government | 722 | 7 | 0.62% | 429 | 7 | 0.46% |
| St. Tammany Parish Sheriff Office | 693 | 8 | 0.60% | 491 | 6 | |
| Southeast Louisiana Hospital | 667 | 9 | 0.57% | | | |
| Ochsner Medical Center Slidell - Northshore | 622 | 10 | 0.53% | | | |
| Northshore Regional Medical Center | | | | 545 | 4 | 0.59% |
| Gilsbar Inc. | | | | 349 | 8 | 0.38% |
| City of Slidell | | | | 342 | 9 | 0.37% |
| Bellsouth Telecommunications | | | | 215 | 10 | 0.23% |
| Total - 10 largest employers | 14,108 | | 13.71% | 9,576 | | 10.26% |
| Total - All other employers | 88,765 | | 86.29% | 83,748 | | 89.74% |
| Total - All employers | 102,873 | | 100.00% | 93,324 | | 100.00% |

Source: Book of Lists 2000-2001, New Orleans City Business
Book of Lists 2010, New Orleans City Business

TABLE 18

ST. TAMMANY PARISH, LOUISIANA
FULL-TIME EQUIVALENT PARISH GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)

| | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 |
|-------------------------------|------|------|------|------|------|------|------|------|------|------|
| General Government | | | | | | | | | | |
| Legislative | 24 | 22 | 22 | 19 | 19 | 19 | 19 | 19 | 18 | 17 |
| Judicial | 180 | 183 | 179 | 161 | 173 | 161 | 154 | 151 | 147 | 149 |
| Executive | 19 | 18 | 14 | 8 | 9 | 9 | 8 | 7 | 7 | 7 |
| Elections | 11 | 10 | 9 | 9 | 10 | 9 | 9 | 8 | 8 | 8 |
| Financial administration | 22 | 19 | 19 | 15 | 18 | 16 | 16 | 15 | 14 | 12 |
| Other - Unclassified | 66 | 63 | 72 | 61 | 65 | 62 | 56 | 51 | 43 | 41 |
| Public Safety | 42 | 43 | 36 | 30 | 31 | 27 | 28 | 27 | 21 | 17 |
| Highways and Streets | 226 | 225 | 223 | 145 | 172 | 165 | 157 | 152 | 147 | 133 |
| Sanitation | 57 | 18 | 20 | 17 | 17 | 15 | 18 | 7 | 7 | 13 |
| Health and Welfare | 41 | 31 | 29 | 26 | 30 | 28 | 27 | 24 | 23 | 14 |
| Culture - Recreation | 34 | 32 | 30 | 22 | 21 | 20 | 26 | 26 | 18 | 18 |
| Total Parish Employees | 722 | 664 | 653 | 513 | 565 | 531 | 518 | 487 | 453 | 429 |

Source: St. Tammany Parish Department of Finance

**ST. TAMMANY PARISH, LOUISIANA
OPERATING INDICATORS BY FUNCTION/DEPARTMENT
LAST TEN FISCAL YEARS**

| | <u>2010</u> | <u>2009</u> | <u>2008</u> | <u>2007</u> |
|--|--------------|--------------|---------------|---------------|
| General Government | | | | |
| Planning Department | | | | |
| Zoning cases | 150 | 49 | 64 | 82 |
| Conditional use permits | 8 | 91 | 192 | 215 |
| Plan review | 1 | 1 | 1 | 6 |
| Agenda items | 154 | 129 | 179 | 255 |
| Council appeals | 38 | 21 | 38 | 49 |
| Public Safety | | | | |
| Building permits issued | | | | |
| Single family new construction | 549 | 535 | 799 | 1,310 |
| Mobile homes | 150 | 233 | 552 | 438 |
| Commercial construction | 407 | 436 | 492 | 552 |
| Code Enforcement | | | | |
| Cases closed | 1,673 | 1,814 | 1,989 | 1,814 |
| Highways and Streets | | | | |
| Capital road improvements completed | | | | |
| Number of roads | 61 | 40 | 123 | 183 |
| Total cost | \$ 7,935,241 | \$ 8,222,377 | \$ 13,347,399 | \$ 16,188,960 |
| Road maintenance completed | | | | |
| Roadway patches/repairs | 988 | 1,092 | 1,092 | 657 |
| Roads graded, graveled or both | 695 | 668 | 587 | 379 |
| Maintenance overlays | 21 | 13 | 34 | 32 |
| Sanitation | | | | |
| Sewerage inspection permits | 1,695 | 1,593 | 1,658 | 1,657 |
| Sewerage inspections | 2,292 | 1,730 | 1,871 | 1,890 |
| New systems installed | 132 | 125 | 122 | 141 |
| Health and Welfare | | | | |
| Animal Services | | | | |
| Number of animal intakes | 6,749 | 6,412 | 5,891 | 6,300 |
| Community Action Agency | | | | |
| Number of households served | 2,596 | 4,623 | 2,679 | 2,759 |
| Culture and Recreation | | | | |
| Tammany Trace Visitors | 201,049 | 196,113 | 178,828 | 191,135 |
| Kids Konnection Visitors | 104,220 | 100,276 | 85,862 | 85,149 |

Note A : Sewerage Inspections began during 2003.

Note B : Information not readily available.

Note C : Information wasn't gathered prior to 2002.

Note D : Kids Connection opened in 2007.

Source: The various St. Tammany Parish Departments

TABLE 19

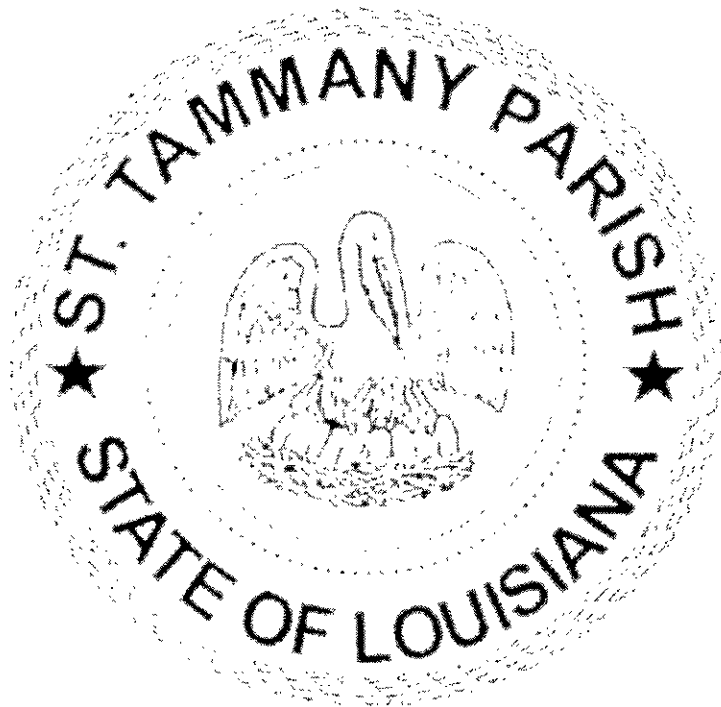
| 2006 | 2005 | 2004 | 2003 | 2002 | 2001 |
|--------------|--------------|--------------|--------------|--------------|--------------|
| 119 | 80 | 106 | 84 | 81 | 85 |
| 226 | 124 | 145 | 170 | 140 | 116 |
| 7 | 7 | 11 | 5 | 36 | 41 |
| 320 | 219 | 274 | 130 | 252 | 176 |
| 116 | 74 | 57 | 73 | 29 | 56 |
| 2,238 | 2,255 | 2,920 | 2,457 | 2,060 | 1,912 |
| 497 | 373 | 308 | 376 | 447 | 356 |
| 558 | 561 | 454 | 446 | 299 | 376 |
| 1,361 | 1,166 | 1,443 | 1,551 | 1,324 | 1,152 |
| 61 | 92 | 182 | 225 | 114 | 99 |
| \$ 3,507,238 | \$ 5,079,300 | \$ 8,159,789 | \$ 7,845,226 | \$ 5,914,083 | \$ 3,806,227 |
| 387 | 689 | 660 | 807 | 633 | 656 |
| 394 | 471 | 635 | 606 | 579 | 566 |
| 32 | 25 | 47 | 41 | 8 | 18 |
| 2,133 | 1,768 | 1,797 | 1,167 | Note A | Note A |
| 2,215 | 1,900 | 2,100 | 1,407 | Note A | Note A |
| 190 | 260 | 390 | Note B | Note A | Note A |
| 5,436 | 5,670 | 5,953 | 5,184 | Note B | Note B |
| 1,998 | 2,153 | 4,328 | 5,044 | 4,895 | 4,192 |
| 191,264 | 164,145 | 175,034 | 180,970 | 175,034 | Note C |
| Note D | Note D | Note D | Note D | Note D | Note D |

TABLE 20

ST. TAMMANY PARISH, LOUISIANA
GOVERNMENTAL CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

| | <u>2010</u> | <u>2009</u> | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| General Government | | | | | | | | | | |
| Legislative | | | | | | | | | | |
| Vehicles | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 1 |
| Executive | | | | | | | | | | |
| Vehicles | 9 | 8 | 8 | 10 | 14 | 7 | 7 | 6 | 5 | 5 |
| Financial Administration | | | | | | | | | | |
| Vehicles | 1 | 1 | 1 | 1 | 5 | 1 | 1 | 1 | 1 | 1 |
| Other-Unclassified | | | | | | | | | | |
| Vehicles | 22 | 22 | 25 | 26 | 27 | 27 | 25 | 21 | 20 | 13 |
| Tractors | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Trailers | 4 | 4 | 4 | 6 | 0 | 0 | 0 | 0 | 0 | 0 |
| Generators | 1 | 1 | 1 | 1 | 0 | 3 | 3 | 2 | 2 | 0 |
| Public Safety | | | | | | | | | | |
| Vehicles | 29 | 29 | 25 | 23 | 27 | 21 | 16 | 16 | 15 | 17 |
| Trailers | 5 | 5 | 4 | 6 | 6 | 0 | 0 | 0 | 0 | 0 |
| Generators | 6 | 6 | 2 | 2 | 2 | 0 | 0 | 0 | 0 | 0 |
| Highways and Streets | | | | | | | | | | |
| Vehicles | 111 | 111 | 114 | 89 | 86 | 97 | 75 | 76 | 77 | 65 |
| Dump Trucks | 70 | 68 | 68 | 64 | 55 | 54 | 50 | 50 | 48 | 50 |
| Motorgraders | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 12 | 12 | 12 |
| Grade-alls | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 1 |
| Tractors | 66 | 60 | 60 | 58 | 55 | 57 | 53 | 55 | 54 | 49 |
| Dozers | 3 | 3 | 3 | 2 | 3 | 3 | 3 | 3 | 3 | 3 |
| Excavators | 57 | 57 | 57 | 57 | 53 | 53 | 50 | 55 | 49 | 46 |
| Trailers | 62 | 61 | 56 | 59 | 31 | 33 | 31 | 24 | 46 | 43 |
| Generators | 19 | 19 | 19 | 18 | 15 | 10 | 5 | 5 | 5 | 5 |
| Sanitation | | | | | | | | | | |
| Vehicles | 10 | 16 | 20 | 14 | 10 | 7 | 7 | 7 | 7 | 6 |
| Excavators | 1 | 2 | 2 | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| Trailers | 5 | 5 | 4 | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| Health and Welfare | | | | | | | | | | |
| Vehicles | 16 | 16 | 13 | 14 | 13 | 14 | 11 | 11 | 10 | 10 |
| Trailers | 12 | 12 | 11 | 7 | 0 | 0 | 0 | 0 | 0 | 0 |
| Culture and Recreation | | | | | | | | | | |
| Vehicles | 17 | 17 | 22 | 16 | 8 | 14 | 21 | 14 | 11 | 8 |
| Dump Trucks | 1 | 1 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| Tractors | 5 | 5 | 3 | 3 | 3 | 0 | 0 | 0 | 0 | 0 |
| Excavators | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Trailers | 5 | 5 | 5 | 8 | 1 | 0 | 0 | 0 | 0 | 0 |

SINGLE AUDIT SECTION





**Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in Accordance with
Government Auditing Standards**

**Members of the Parish Council
St. Tammany Parish, Louisiana**

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **St. Tammany Parish, Louisiana**, as of and for the year ended December 31, 2010, which collectively comprise **St. Tammany Parish, Louisiana's** basic financial statements and have issued our report thereon dated June 29, 2011. Our report was modified to include a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of Fire Protection District No. 1, Fire Protection District No. 4, Fire Protection District No. 11, Fire Protection District No. 12, Fire Protection District No. 13, St. Tammany Parish Coroner, and Mosquito Abatement District No. 2, as described in our report on **St. Tammany Parish, Louisiana's** financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered **St. Tammany Parish, Louisiana's** internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control over financial reporting.

A deficiency in internal control exists when the design of operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **St. Tammany Parish, Louisiana's** financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of **St. Tammany Parish, Louisiana** in a separate letter dated June 29, 2011.

This report is intended solely for the information and use of management, the St. Tammany Parish Council, others within the entity, the Louisiana State Department of Social Service (the designated State cognizant agency), the Legislative Auditor of the State of Louisiana, and Federal grantor agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



A Professional Accounting Corporation

June 29, 2011



**Report on Compliance With Requirements That Could Have a Direct and
Material Effect on Each Major Program and on Internal Control Over
Compliance in Accordance With OMB Circular A-133**

**Members of the Parish Council
St. Tammany Parish, Louisiana**

Compliance

We have audited **St. Tammany Parish, Louisiana's** compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2010. **St. Tammany Parish, Louisiana's** major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of **St. Tammany Parish, Louisiana's** management. Our responsibility is to express an opinion on **St. Tammany Parish, Louisiana's** compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **St. Tammany Parish, Louisiana's** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of **St. Tammany Parish, Louisiana's** compliance with those requirements.

In our opinion, **St. Tammany Parish, Louisiana** complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2010.

255

111 VETERANS MEMORIAL BOULEVARD, STE. 600, METAIRIE, LA 70005 • 504.835.5522 • FAX 504.835.5535
5100 VILLAGE WALK, STE. 300, COVINGTON, LA 70433 • 985.892.5850 • FAX 985.892.5956
TOWN HALL WEST, 10000 PERKINS ROWE, STE. 200, BATON ROUGE, LA 70810 • 225.296.5150 • FAX 225.296.5151
WWW.LAPORTE.COM

RSM McGladrey Network
An Independently Owned Member

Internal Control Over Compliance

Management of **St. Tammany Parish, Louisiana** is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered **St. Tammany Parish, Louisiana's** internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the St. Tammany Parish Council, others within the entity, the Louisiana State Department of Social Service (the designated State cognizant agency), the Legislative Auditor of the State of Louisiana, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



A Professional Accounting Corporation

June 29, 2011

**ST. TAMMANY PARISH, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For The Year Ended December 31, 2010**

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the basic financial statements of **St. Tammany Parish, Louisiana**.
2. No significant deficiencies were identified during the audit of the financial statements.
3. No instances of noncompliance material to the basic financial statements of **St. Tammany Parish, Louisiana** were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs were identified during the audit of the financial statements.
5. The auditor's report on compliance for the major federal award programs administered by **St. Tammany Parish, Louisiana** expresses an unqualified opinion.
6. Audit findings relative to the major federal award programs for **St. Tammany Parish, Louisiana** are reported in Part C of this Schedule.
7. A management letter was issued.
8. The programs tested as major programs included:

| <u>PROGRAM</u> | <u>CFDA No.</u> |
|--|-----------------|
| Community Development Block Grant ARRA Entitlement Grants (CDBG-R) (Recovery Act Funded) | 14.253 |
| Homelessness Prevention and Rapid Re-Housing Program (HPRP) (Recovery Act Funded) | 14.257 |
| Community Services Block Grant | 93.569 |
| Hazard Mitigation Grant (HMGP) | 97.039 |

9. The threshold for distinguishing Types A and B programs was \$611,470.
10. **St. Tammany Parish, Louisiana** was determined to be a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None



ST. TAMMANY PARISH, LOUISIANA
SCHEDULE OF AUDITS PERFORMED BY OTHER ORGANIZATIONS
For The Year Ended December 31, 2010

None

ST. TAMMANY PARISH, LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2010

| Federal Grantor | Pass Through Grantor Fed Office | Program Title | CFDA # |
|---|---|---|--------|
| U.S. DEPT. OF AGRICULTURE | | Rural Housing Preservation Grant | 10.433 |
| U.S. DEPT. OF COMMERCE | | Passed through Louisiana Department of Natural Resources - NOAA Coastal Zone Management Administration Awards | 11.419 |
| | | Passed through LA Governor's Office of Homeland Security and Emergency Preparedness - Public Safety Interoperable Communications Grant Program | 11.555 |
| U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT | | Supportive Housing Program | 14.235 |
| | | CDBG - Economic Development Initiative | 14.246 |
| | Passed through LA Division of Administration - | CDBG - Economic Development Initiative | 14.246 |
| | | CDBG - ARRA Entitlement Grants | 14.253 |
| | Passed through LA Dept. of Social Services - | CDBG - State's Program and Non-Entitlement Grants in Hawaii | 14.228 |
| | | Emergency Shelter Grants Program | 14.231 |
| | | Homeless Prevention and Rapid Re-housing Program - ARRA | 14.257 |
| U.S. DEPT. OF THE INTERIOR | | BOEMRE Coastal Impact Assistance Program | 15.426 |
| | Passed through LA Dept. of Culture, Recreation and Tourism, Office of State Parks - | Outdoor Recreation - Acquisition, Development and Planning - Land and Water Conservation Fund | 15.916 |
| U.S. DEPT. OF JUSTICE | | Passed through Louisiana Commission on Law Enforcement - Juvenile Accountability Incentive Block Grant | 16.523 |
| U.S. DEPT. OF TRANSPORTATION | | FAA Airport Improvement Program | 20.106 |
| | | FTA Federal Transit Capital Investment Grants | 20.500 |
| | | FTA Federal Transit Formula Grants | 20.507 |
| | Passed through LA Dept. of Transportation and Development - | FAA Airport Improvement Program | 20.106 |
| | | FTA Formula Grants for Other Than Urbanized Areas | 20.509 |
| | | FHWA Highway Planning and Construction | 20.205 |
| | Passed through Louisiana Department of Culture, Recreation, and Tourism - | FHWA Recreational Trails Program | 20.219 |
| U.S. DEPT OF NATIONAL ENDOWMENT OF THE ARTS | | Passed through Louisiana Department of Culture, Recreation and Tourism - LDOA Special Initiatives Program - ARRA | 45.025 |
| SMALL BUSINESS ADMINISTRATION | | Congressional Mandated Award | 59.000 |
| ENVIRONMENTAL PROTECTION AGENCY | | Passed through The Lake Pontchartrain Basin Restoration Program FY 03 - Water Quality Cooperative Endeavor Agreements | 66.463 |
| | | Passed through the Gulf of Mexico Program - Gulf of Mexico Program | 66.475 |
| U.S. DEPT. OF ENERGY | | Energy Efficiency and Conservation Program - ARRA | 81.128 |
| | Passed through Louisiana Association of Community Action Partnerships - | Weatherization Assistance for Low-Income Persons | 81.042 |
| U.S. DEPT. OF HEALTH AND HUMAN SERVICES | | Passed through Louisiana Department of Labor - Community Services Block Grant | 93.569 |
| | Passed through Louisiana Association of Community Action Partnerships - | Low-Income Home Energy Assistance Program | 93.568 |
| | Passed through Louisiana Department of Health & Hospitals - | Strategic National Stockpile / Cities Readiness Initiative | 93.069 |
| U.S. DEPT. OF HOMELAND SECURITY | | Passed through LA Governor's Office of Homeland Security and Emergency Preparedness - State Domestic Preparedness Equipment Support Program | 97.004 |
| | | Flood Mitigation Assistance | 97.029 |
| | | Crisis Counseling | 97.032 |
| | | Disaster Grants - Public Assistance (Presidentially Declared Disasters) | 97.036 |
| | | Hazard Mitigation Grant Program | 97.039 |
| | | Emergency Management Performance Grants | 97.042 |
| | | Pre Disaster Mitigation | 97.047 |
| | | Citizens Corps | 97.053 |
| | | Interoperable Emergency Communications | 97.055 |
| | | Severe Loss Repetitive Program | 97.110 |
| | Passed through the United Way - | Emergency Food and Shelter National Board Program | 97.024 |

Note A

A new ARRA grant in 2009 (400-16) was mistakenly not included on the 2009 Federal Grant Schedule. It is being added this year. There were cash receipts of \$14,250.00 in 2009 with \$6,487.20 of revenue and expenses, and a deferred revenue balance at 12/31/09 of \$7,762.80.

| Total Grant Award | (Accrued) Unearned Revenue at 12/31/09 | Cash Receipts | Revenue Recognized | Expenditures | (Accrued) Unearned at 12/31/10 |
|-----------------------|---|----------------------|----------------------|----------------------|-----------------------------------|
| \$ 262,527 | \$ (4,240) | \$ 24,177 | \$ 23,437 | \$ 23,437 | \$ (3,500) |
| 70,520 | (6,530) | 44,075 | 38,586 | 38,586 | (1,041) |
| 236,840 | - | 236,833 | 236,833 | 236,833 | - |
| 188,810 | (9,988) | 82,912 | 85,251 | 85,251 | (12,325) |
| 3,630,090 | (134,594) | 1,525,447 | 1,946,566 | 1,946,566 | (555,713) |
| 29,010,030 | (523,828) | 2,545,357 | 487,260 | 487,260 | 1,534,269 |
| 297,377 | - | 82,839 | 115,732 | 115,732 | (32,893) |
| 541,562 | (208,440) | 224,326 | 15,886 | 15,886 | - |
| 31,700 | (2,988) | 16,133 | 20,505 | 20,505 | (7,358) |
| 600,000 | - | 410,755 | 444,714 | 444,714 | (33,959) |
| 1,845,300 | (221,741) | 311,980 | 90,239 | 90,239 | - |
| 125,000 | (122,889) | 92,071 | (28,718) | (28,718) | (2,100) |
| 20,000 | (1,990) | 10,000 | 10,000 | 10,000 | (1,990) |
| 419,187 | - | 4,310 | 8,195 | 8,195 | (3,885) |
| 516,889 | (73,239) | 76,191 | 2,952 | 2,952 | - |
| 10,587,463 | (504,973) | 2,288,333 | 2,025,503 | 2,025,503 | (242,143) |
| 22,063 | (22,063) | 22,289 | 430 | 430 | (204) |
| 1,072,444 | (202,094) | 660,708 | 544,578 | 544,578 | (85,964) |
| 1,224,400 | - | 118,800 | 118,800 | 118,800 | - |
| 90,385 | - | - | 75,306 | 75,306 | (75,306) |
| 19,000 | 7,763 | 4,750 | 12,513 | 12,513 | - Note A |
| 150,000 | - | - | - | - | - |
| 525,000 | (41,226) | 109,522 | 71,596 | 71,596 | (3,300) |
| 38,625 | 4,129 | (4,129) | - | - | - |
| 250,000 | (19,242) | 165,110 | 164,653 | 164,653 | (18,785) |
| 2,741,205 | (76,649) | 831,688 | 973,345 | 973,345 | (218,306) |
| 1339333 | (42,268) | 678148 | 673744 | 673744 | (37,864) |
| 4,851,136 | (185,943) | 2,184,564 | 2,017,543 | 2,017,543 | (18,922) |
| 81,482 | 28,437 | - | 1,950 | 1,950 | 26,487 |
| 976,016 | - | 137,619 | 224,486 | 224,486 | (86,867) |
| 4,340,702 | 119,088 | 58,412 | - | - | 177,500 |
| 10,000 | 4,419 | - | - | - | 4,419 |
| 221,231,044 | (11,420,711) | 6,347,835 | 5,474,828 | 5,474,828 | (10,547,704) |
| 15,589,418 | (480,073) | 3,260,221 | 3,912,020 | 3,912,020 | (1,131,872) |
| 201,251 | (48,811) | 79,180 | 103,873 | 103,873 | (73,504) |
| 672,684 | - | 6,634 | 6,634 | 6,634 | - |
| 3,000 | - | - | - | - | - |
| 78,389 | - | - | 52,549 | 52,549 | (52,549) |
| 1,066,657 | - | 387,861 | 387,895 | 387,895 | (34) |
| 132,198 | 470 | 42,210 | 42,680 | 42,680 | - |
| \$ 305,089,727 | \$ (14,190,210) | \$ 23,067,161 | \$ 20,382,364 | \$ 20,382,364 | \$ (11,505,413) |

ST. TAMMANY PARISH, LOUISIANA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2010

NOTE A

DESCRIPTION OF GRANTS

The majority of Federal Assistance received by the Parish is in the form of flow-through grants that pass through a state agency prior to reaching the Parish. Among these are the Community Services Block Grant, Community Development Block Grant (CDBG), Disaster Grants – Public Assistance, and the Weatherization Assistance for Low-Income Persons Grant. Other Federal Assistance is received directly by the Parish, such as the Federal Transit Capital Investment Grants and the Coastal Impact Assistance Program Grants.

NOTE B

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the modified accrual basis of accounting. Grant revenues are recorded, for financial reporting purposes, when the Parish has met the cost reimbursement or funding requirements for the respective grants.

ACCRUED REIMBURSEMENT

Various reimbursement procedures are used for Federal Awards received by the Parish. Consequently, timing differences between expenditures and program reimbursements exist at the beginning and end of the year. Accrued revenue included in the accompanying schedule represents an excess of expenditures over cash reimbursements received. Unearned revenue represents an excess of cash reimbursements over expenditures.

NOTE C

SUB-RECIPIENTS

During 2010, the Parish made payments to sub-recipients out of funds received under Community Development Block Grants and under the Juvenile Accountability Incentive Block Grant as follows:

| GRANTS | SUB-RECIPIENTS | AMOUNT |
|---|--|--------------------|
| Community Development Block Grant | City of Slidell | \$876,365 |
| Community Development Block Grant | Renaissance Neighborhood Development Corp. | 800,000 |
| Community Development Block Grant | Volunteers of America of Greater N.O. | 156,695 |
| Community Development Block Grant | Delgado Community College | 14,701 |
| Community Development Block Grant | Neighborhood Housing Services of New Orleans | 13,152 |
| Juvenile Accountability Incentive Block Grant | Juvenile Drug Court for the 22 nd Judicial District Court | 10,000 |
| Total Payments to Sub-Recipients | | <u>\$1,870,913</u> |



ST. TAMMANY PARISH

DEPARTMENT OF FINANCE

P. O. BOX 628

COVINGTON, LA 70434

PHONE: (985) 898-2513

FAX: (985) 898-5238

e-mail: finance@stpgov.org

Kevin Davis
Parish President

ST. TAMMANY PARISH, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended December 31, 2010

None





June 29, 2011

**Members of the Parish Council
St. Tammany Parish, Louisiana**

In planning and performing our audit of the financial statements of **St. Tammany Parish, Louisiana** (the Parish) for the year ended December 31, 2010 (on which we have issued our report dated June 21, 2011), in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the provisions of OMB Circular A-133, we considered the Parish's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Parish's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or a combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Parish's internal control.

Our consideration of internal control was for the limited purposes described in the first paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above.

111 VETERANS MEMORIAL BOULEVARD, SUITE 600, METairie, LA 70005 • 504.835.5522 • FAX 504.835.5535
5100 VILLAGE WALK, SUITE 300, COVINGTON, LA 70433 4012 • 985.892.5850 • FAX 985.892.8956
TOWN HALL WEST, 10000 PERKINS ROWL, STE. 200, BATON ROUGE, LA 70810-1797 • 225.296.5150 • FAX 225.296.5151
WWW.LAPORTE.COM

RSM McGladrey Network
A member of the RSM Group

However, during our audit we became aware of the following matter that is an opportunity for strengthening internal controls and operating efficiency.

2010-01 Fixed Asset Tracking

With the addition of the utility operations, the number of fixed assets controlled by the Parish increased significantly. During the course of our audit, we noted that while these fixed assets are recorded in a subledger, there are many assets on the list that do not have a tag which provides for an identification control number and a reference that the asset is the property of St. Tammany Parish.

The potential effect is an increase in the risk that the asset listing may not be accurate due to the disposal of assets without the subledger being properly updated.

In an effort to enhance controls over these fixed assets, we recommend that all assets on the subledger be tagged and a control number be assigned to each. A policy should also be established for asset disposal, wherein the tag of a disposed asset would be given to the employee maintaining the fixed asset subledger. The subledger would then be updated to reflect the disposal. Tagging these assets would also increase the ease and accuracy of physical inventories of these assets.

Management Response:

Administration will begin looking into the purchase of an asset tagging system as well as the addition of an asset accountant. With the recent purchase of sewer and water systems, the benefit now seems to outweigh the cost.

2010-02 Sale of Surplus Items

During the audit, we became aware that small maintenance equipment items were sold before they were declared as surplus. While the amounts were deemed insignificant to the financial statements, the Parish's procedures for handling surplus items did not appear to be followed in this instance.

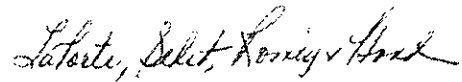
This matter was addressed by Parish management immediately after the incident was discovered and procedures were implemented to mitigate the risk, including the education of personnel about the policy for declaring surplus items.

Management Response:

Administration added a Policy to the CAO Policy Manual as soon as the incident was brought to our attention. This policy specifically addresses how any and all items either purchased by the Parish or disposed of on Parish property can be disposed of. Employees who fail to adhere to this policy will face disciplinary action and could face immediate termination.

Audit Assistance and Cooperation

As in years past, we would like to thank the management and staff of the Parish for the cooperation and assistance afforded us during the audit fieldwork. We appreciate the opportunity to present these comments for your consideration and we will be glad to discuss them with you at your convenience. This communication is intended solely for the information and use of management, and members of the Parish Council, and is not intended to be and should not be used by anyone other than these specified parties.



A Professional Accounting Corporation