

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana

Financial Report

Year Ended December 31, 2004

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

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ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of St. Landry Parish Government's (SLPG) financial performance provides an overview and analysis of the financial activities of St. Landry Parish Government for the fiscal year ended December 31, 2004. The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts. Please read it in conjunction with the SLPG's financial statements which begin on page 11.

FINANCIAL HIGHLIGHTS

- Assets of SLPG primary government exceeded its liabilities at the close of this fiscal year by \$10.8 million (net assets). Of this amount 28%, or \$3.0 million (unrestricted net assets), may be used to meet SLPG's ongoing obligations to citizens and creditors, including mandated expenses.
- SLPG's total net assets increased \$1.6 million (18%) during 2004, \$1.2 million of the increase is attributable to the addition of capital assets, net of current year depreciation.
- As of the end of the fiscal year, SLPG's governmental funds reported total fund balances remained relatively unchanged from prior year at \$7.5 million.
- Cash and investments available at year end totaled \$2.2 million for the primary government, excluding cash of 1.8 million reserved for debt service, a decrease of \$540 thousand or 19% from last year.
- SLPG purchased \$1.6 million of capital assets during 2004. \$1.1 million was financed from capital grants and contributions.
- Resources available for appropriation in the General Fund were \$344 thousand more than the amount budgeted. While expenditures and transfers were \$310 thousand more than budgeted.

OVERVIEW OF THE FINANCIAL STATEMENTS

With the implementation of Governmental Accounting Standards Board Statement No. 34, a government's presentation of financial statements has been greatly changed. The new statements focus on SLPG as a whole (government-wide) and the major individual funds. Both perspectives (government-wide and major fund) allow the reader to address relevant questions, broaden a basis for comparison (year to year or government to government), and should enhance SLPG's accountability.

Government-Wide Financial Statements

The government-wide financial statements (see pages 11 through 13) are designed to be similar to private-sector business in that all the governmental activities are consolidated into a column which is the total for the primary government. These statements combine governmental funds' current financial resources with capital assets and long-term obligations. Component units are separate legal governmental entities to which SLPG may be obligated to provide financial assistance and are presented as a separate column in the government-wide statements and as individual activities in the fund financial statements. These financial statements include the activities of only certain component units, including those for which the SLPG maintains financial records. The financial activities of other component units that form the reporting entity are not included.

The Statement of Net Assets presents information on all SLPG's assets and liabilities, with the difference between the two reported as net assets. Over time, changes in net assets may serve as a useful indicator of whether the financial position of SLPG is improving or deteriorating.

The Statement of Activities presents information showing how SLPG's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the changes occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. For example, uncollected taxes and interest incurred but not paid on debt result in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities that are provided by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of cost of various governmental services and/or subsidy to various component units.

The governmental activities reflect SLPG's basic services including general government (legislative, judicial, elections, finance and administration), public safety, public works, and health and welfare. These services are financed primarily with taxes.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is now on major funds, rather than generic fund types. Our analysis of SLPG's major funds begins on page 5. The presentation of major fund financial statements begins on page 15 and provides detailed information about the most significant funds – not the Parish as a whole.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The governmental major funds presentation is presented on a sources and uses of liquid resources basis. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. SLPG has presented the General Fund, the Road and Bridge Maintenance Fund, the Health Unit Maintenance Fund, and the Jail Tax Sinking Fund as major funds. All nonmajor governmental funds are presented in one column, labeled *Other Governmental Funds*. Combining financial statements of the nonmajor funds can be found in the other supplementary information section which begins on page 51.

The total column on the governmental funds financial statements requires reconciliation to the government-wide financial statements. The governmental funds differences result from the different measurement focus and the reconciliation is presented on the pages following each governmental funds financial statement. The flow of current financial resources will reflect bond proceeds and interfund transfers as other financial sources as well capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the Governmental Activities column in the government-wide financial statements.

Capital Assets

General capital assets include land, land improvements, buildings, furniture and equipment used in operations and that exceed SLPG's capitalization threshold (see Note 10). Prior to the implementation of the new reporting model, no depreciation was charged on general capital assets. Accumulated depreciation will be recorded for the first time in the 2004 financial statements based on the date of acquisition and the life span of the asset. At the end of 2004, the SLPG had \$5.4 million invested in capital assets as noted below. This amount represents a net increase (including additions and deletions) of \$1.2 million or 29% over last year.

Capital Assets at Year-End (Net of Accumulated Depreciation)

	Balance 1/1/04	Increase	Decrease	Balance 12/31/2004
Governmental activities -				
Land	\$ 455,943	\$ -	\$ -	\$ 455,943
Buildings and improvement	3,422,649	385,777	-	3,808,426
Vehicles	26,172	49,527	2,680	73,019
Equipment, furniture and fixtures	<u>252,829</u>	<u>807,453</u>	<u>42,354</u>	<u>1,017,928</u>
	<u>\$ 4,157,593</u>	<u>\$ 1,242,757</u>	<u>\$ 45,034</u>	<u>\$ 5,355,316</u>

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following schedule reflects the condensed Statement of Net Assets as of December 31, 2004. Prior year data is not presented since this is the implementation year, but will be included in future years for comparison purposes.

St. Landry Parish Government Net Assets Governmental Activities December 31, 2004 (in thousands)

Assets:	
Current	\$ 7,887
Capital assets	<u>5,355</u>
Total assets	<u>13,242</u>
Liabilities:	
Current liabilities	630
Long-term liabilities	<u>1,791</u>
Total liabilities	<u>2,421</u>
Net assets:	
Invested in capital assets, net of debt	5,355
Restricted	2,447
Unrestricted	<u>3,019</u>
Total net assets	<u>\$ 10,821</u>

SLPG's net assets at year end total \$10.8 million. Approximately 49% (\$5.4 million) of SLPG's net assets as of December 31, 2004 reflects SLPG's investment in capital assets (land, buildings, furniture and equipment) net of any related outstanding debt used to acquire those assets. SLPG uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 23% of SLPG's net assets are subject to external restrictions on how they may be used. The remaining 28% (\$3 million) of net assets, referred to as unrestricted, may be used to meet the ongoing obligations of SLPG to citizens and creditors, including those mandated by law.

The following schedule provides a summary of the changes in net assets for the year ended December 31, 2004:

St. Landry Parish Government
Changes in Net Assets
Governmental Activities
Year Ended December 31, 2004
(in thousands)

Revenues:	
Program revenues	\$ 2,644
General tax revenues	5,056
Grants and contributions not restricted to specific purposes	316
Other	<u>741</u>
Total revenues	<u>8,757</u>
Expenses:	
General government	2,829
Public safety	864
Public works	2,564
Health and welfare	862
Interest on long-term debt	<u>83</u>
Total expenses	<u>7,202</u>
Change in net assets	1,555
Net assets, January 1, 2004	<u>9,266</u>
Net assets, December 31, 2004	<u>\$ 10,821</u>

SLPG's total revenues were \$8.8 million and the total cost of all programs and services was \$7.2 million. Therefore, net assets increased \$1.6 million from operations during the year. As shown in the Statement of Activities, the amount that taxpayers financed was \$4.5 million since some of the cost of the governmental activities was paid by those who directly benefited from the programs (\$696,000) or by other governments and organizations that subsidized certain programs with grants and contributions \$1.9 million). Program revenues only covered 37% of total expenses. The remainder of expenses was paid with taxes and other revenues.

SLPG's activities include general government and public works which account for \$5.4 million or 75% of resources, followed by public safety and health and welfare.

A major factor affecting the change in net assets was the addition of 1.2 million of capital assets net of current year depreciation.

FINANCIAL ANALYSIS OF GOVERNMENT FUNDS

As noted earlier, SLPG uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of SLPG's governmental funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing SLPG's financing requirements. In particular, *unreserved fund balance* may serve as useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the fiscal year, SLPG's governmental funds reported combined ending fund balances of \$7.6 million, a slight increase of \$44,000 from the prior year. Approximately 68% of this total amount (\$5.1 million) constitutes *unreserved fund balance*, comprised of the general fund (\$1.8 million), special revenue funds (\$3 million), and capital project funds (\$265 thousand). The remainder of fund balance is reserved because it is committed for: (1) prisoner expense and jury witness fees, (2) judicial expenses, and (3) debt service.

The General Fund is the chief operating fund of SLPG. At the end of the fiscal year, total fund balance of the General Fund was \$1.9 million. Compared with total fund balance of \$2.4 million at the end of 2003, which is a decrease of approximately \$500,000 during 2004.

GENERAL FUND BUDGETARY HIGHLIGHTS

When actual results for 2004 are compared with the final budget, revenues and other financing sources exceeded projections by \$344,000 while expenditures including other financing uses were \$310,000 more than appropriated; resulting in positive variance of \$34,000. There were no budget overruns on expenditures above the legal level of control and there were no material differences between actual results and budgeted amounts.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets: SLPG's investment in capital assets as of December 31, 2004 totaled to \$5.4 million (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, furniture and equipment. The net increase in SLPG's investment in capital assets for current fiscal year was \$1.2 million. See page 3 for a recap activities affecting capital assets during 2004.

Major capital asset events during the current fiscal year included the receipt of \$950,000 from the Solid Waste Commission to purchase equipment for road maintenance. Additional information on the SLPG's capital assets can be found in Note 10 of this report.

Long-term Debt: At the end of the current fiscal year, SLPG had total bonded debt outstanding of \$1.81 million. This amount comprises debt backed by the full faith and credit of SLPG. In addition to bonds payable, SLPG has approximately \$227,000 of other long-term debt. The following schedule provides a summary of debt outstanding as of December 31, 2004:

St. Landry Parish Government
 Summary of Outstanding Debt at Year-End
 Governmental Activities
 December 31, 2004
 (in thousands)

Public improvement bonds	\$	1,640
Certificates of indebtedness		170
Paving certificates		21
Claims payable		<u>207</u>
	<u>\$</u>	<u>2,038</u>

SLPG's total debt decreased \$560,000 during the fiscal year.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

Many factors were considered when preparing the fiscal year 2005 budget. One of those factors is the current economy. The 2005 budget reflects a 20% increase in ad valorem taxes as a result of increases noted in the assessed value of property within the parish. The increase in budgeted ad valorem tax revenue is offset by a decrease in occupational licenses, city fines and franchise fees. Total amount available for appropriations in the General fund budget for 2005 are 2.8 million, which approximates the 2004 amended budget.

SLPG's ad valorem tax is the major revenue source in the General Fund making up 26% of budgeted revenues for 2004.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the finances of SLPG and to demonstrate accountability for monies received. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the St. Landry Parish Government, P.O. Drawer 1550, Opelousas, Louisiana, 70571-1500.



(A Corporation of Certified Public Accountants)

INDEPENDENT AUDITOR'S REPORT

The Honorable Don Menard, President
and Members of the Parish Council
St. Landry Parish Government
Opelousas, Louisiana

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the St. Landry Parish Government, as of and for the year ended December 31, 2004, which collectively comprise the St. Landry Parish Government's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of St. Landry Parish Government. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards and the standards generally accepted in the United States of America applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The financial statements referred to above include the financial activities of the primary government and eight component units, including those for which the Parish maintains financial records. Financial activities of other component units that form the reporting entity are not included.

In our opinion, except for the effects on the financial statements of the omission described in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the St. Landry Parish Government as of and for the year ended December 31, 2004, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

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As described in Note 1, St. Landry Parish Government has implemented a new financial reporting model, as required by the provisions of GASB Statement No. 34, "Basic Financial Statements – and Management's Discussion and Analysis – for States and Local Governments," in 2004.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 18, 2005 on our consideration of the St. Landry Parish Government's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis on pages 1 through 8 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise St. Landry Parish Government's basic financial statements. The accompanying financial information listed as other supplementary information and the budgetary comparison schedules listed as required supplementary information in the table of contents, which is supplementary information required by the Governmental Accounting Standards Board, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements of the St. Landry Parish Government. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

Dannall, Sikes, Gaudes & Frederick

A Corporation of Certified Public Accountants

Eunice, Louisiana
May 18, 2005

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana

Statement of Net Assets
December 31, 2004

	Governmental Activities	Component Units	Total
ASSETS			
Current assets:			
Cash and interest-bearing deposits	\$ 3,590,748	\$ 769,892	\$ 4,360,640
Investments	475,000	-	475,000
Receivables, net	3,821,038	528,788	4,349,826
Due from component units	19	-	19
Total current assets	7,886,805	1,298,680	9,185,485
Noncurrent assets:			
Capital assets, net	5,355,316	2,209,820	7,565,136
Total assets	13,242,121	3,508,500	16,750,621
LIABILITIES			
Current liabilities:			
Accounts and other payables	323,310	322,354	645,664
Bonds payable	246,179	10,000	256,179
Accrued interest	50,123	10,809	60,932
Compensated absences	-	31,082	31,082
Due to primary government	-	19	19
Due to other government	10,000	-	10,000
Total current liabilities	629,612	374,264	993,857
Noncurrent liabilities:			
Claims payable	206,671	-	206,671
Bonds payable	1,584,716	270,000	1,854,716
Total noncurrent liabilities	1,791,387	270,000	2,061,387
Total liabilities	2,420,999	644,264	3,065,263
NET ASSETS			
Invested in capital assets, net of related debt	5,355,316	1,929,820	7,285,136
Restricted for debt service	2,301,822	280,000	2,581,822
Restricted - other	145,115	-	145,115
Unrestricted	3,018,869	654,416	3,673,285
Total net assets	\$ 10,821,122	\$ 2,864,236	\$ 13,685,358

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana

Statement of Activities
Year Ended December 31, 2004

Activities	Expenses	Program Revenues		
		Fees, Fines and Charges For Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government	\$ 2,827,014	\$ 634,176	\$ -	\$ -
Public safety	863,637	61,656	20,371	-
Public works	2,563,837	-	700,283	1,227,228
Health and welfare	861,957	-	-	-
Economic development and assistance	2,700	-	-	-
Interest on long-term debt	82,500	-	-	-
Total governmental activities	7,201,645	695,832	720,654	1,227,228
Component Units:				
Tourist Commission	205,067	-	2,500	-
Criminal Court	149,835	166,743	-	-
Workforce Investment Board	8,455,112	-	8,433,433	-
Airport Authority	94,763	42,065	-	576,171
Ag Arena Authority	6,533	-	-	105,962
Registrar of Voters	3,705	-	-	-
Fire Protection District #6	125,443	-	-	-
Total component unit activities	9,040,458	208,808	8,435,933	682,133
Total	\$ 16,242,103	\$ 904,640	\$ 9,156,587	\$ 1,909,361

General revenues:

Taxes -

Property taxes - general

Hotel/motel tax

4% slot tax

Video poker

Severance tax

Insurance premium tax

Alcohol tax

Royalties, commissions and fees

2% fire insurance rebate

Grants and contributions not restricted to

specific programs -

State sources

Interest and investment earnings

Special item - proceeds from sale of equipment

Miscellaneous

Total general revenues and transfers

Change in net assets

Net assets - January 1, 2004

Net assets - December 31, 2004

Net (Expense) Revenues and
Changes in Net Assets

Governmental Activities	Component Units	Total
\$ (2,192,838)	\$ -	\$ (2,192,838)
(781,610)	-	(781,610)
(636,326)	-	(636,326)
(861,957)	-	(861,957)
(2,700)	-	(2,700)
<u>(82,500)</u>	<u>-</u>	<u>(82,500)</u>
(4,557,931)	-	(4,557,931)
-	(202,567)	(202,567)
-	16,908	16,908
-	(21,679)	(21,679)
-	523,473	523,473
-	99,429	99,429
-	(3,705)	(3,705)
-	<u>(125,443)</u>	<u>(125,443)</u>
-	<u>286,416</u>	<u>286,416</u>
<u>\$ (4,557,931)</u>	<u>\$ 286,416</u>	<u>\$ (4,271,515)</u>
2,887,769	211,087	3,098,856
50,376	154,142	204,518
1,224,959	67,495	1,292,454
331,741	-	331,741
417,604	-	417,604
115,000	-	115,000
28,992	-	28,992
224,536	-	224,536
217,801	11,266	229,067
315,628	11,401	327,029
115,899	6,501	122,400
116,672	-	116,672
<u>66,099</u>	<u>37,215</u>	<u>103,314</u>
<u>6,113,076</u>	<u>499,107</u>	<u>6,612,183</u>
1,555,145	785,523	2,340,668
<u>9,265,977</u>	<u>2,079,842</u>	<u>11,345,819</u>
<u>\$ 10,821,122</u>	<u>\$ 2,865,365</u>	<u>\$ 13,686,487</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana

Balance Sheet
Governmental Funds
December 31, 2004

ASSETS	General Fund	Road and Bridge Maintenance Fund
Cash and interest-bearing deposits	\$ 608,957	\$ 544,394
Investments	105,000	-
Receivables	1,336,871	225,128
Due from other funds	23,593	54,511
Due from component units	19	-
Total assets	\$ 2,074,440	\$ 824,033
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 85,333	\$ 95,234
Due to other funds	55,781	-
Due to other government	10,000	-
Total liabilities	151,114	95,234
Fund balances:		
Reserved for prisoner expense and jury witness fees	\$ 21,650	\$ -
Reserved for judicial expenses	123,465	-
Reserved for debt service	-	-
Unreserved, designated	445,203	-
Unreserved, undesignated, reported in -		
General fund	1,333,008	-
Special revenue funds	-	728,799
Capital projects funds	-	-
Total fund balances	1,923,326	728,799
Total liabilities and fund balances	\$ 2,074,440	\$ 824,033

Health Unit Maintenance Fund	Jail Tax Sinking Fund	Other Governmental Funds	Total Governmental Funds
\$ 10,293	\$ 1,050,912	\$ 1,376,192	\$ 3,590,748
370,000	-	-	475,000
756,270	-	1,502,769	3,821,038
6,470	-	57,234	141,808
-	-	-	19
<u>\$ 1,143,033</u>	<u>\$ 1,050,912</u>	<u>\$ 2,936,195</u>	<u>\$ 8,028,613</u>
\$ 32,429	\$ -	\$ 110,314	\$ 323,310
201	19,433	66,393	141,808
-	-	-	10,000
<u>32,630</u>	<u>19,433</u>	<u>176,707</u>	<u>475,118</u>
\$ -	\$ -	\$ -	\$ 21,650
-	-	-	123,465
-	1,031,479	1,270,343	2,301,822
-	-	-	445,203
-	-	-	1,333,008
1,110,403	-	1,224,062	3,063,264
-	-	265,083	265,083
<u>1,110,403</u>	<u>1,031,479</u>	<u>2,759,488</u>	<u>7,553,495</u>
<u>\$ 1,143,033</u>	<u>\$ 1,050,912</u>	<u>\$ 2,936,195</u>	<u>\$ 8,028,613</u>

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana

Reconciliation of Governmental Funds
Balance Sheet to the Statement of Net Assets
December 31, 2004

Total fund balances for governmental funds at December 31, 2004		\$ 7,553,495
Total net assets reported for governmental activities in the statement of net assets is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Land	\$ 455,943	
Buildings, net of \$8,310,331 accumulated depreciation	3,254,016	
Equipment, furniture, and fixtures, net of \$638,290 accumulated depreciation	1,017,928	
Vehicles, net of \$85,723 accumulated depreciation	73,019	
Improvements other than buildings, net of \$50,697 accumulated depreciation	<u>554,410</u>	5,355,316
Claims payable	(206,671)	
Accrued interest payable	(50,123)	
Bonds payable	<u>(1,830,895)</u>	<u>(2,087,689)</u>
Total net assets of governmental activities at December 31, 2004		<u>\$ 10,821,122</u>

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended December 31, 2004

	General Fund	Road and Bridge Maintenance Fund	Health Unit Maintenance Fund
Revenues:			
Ad valorem tax	\$ 859,643	\$ -	\$ 687,187
Alcohol tax	28,992	-	-
Slot tax	-	1,224,959	-
Royalties, commissions and franchise fees	226,697	-	-
Fines and forfeits	372,802	-	-
Licenses and permits	301,222	-	-
Federal grants	4,614	-	-
Intergovernmental revenues -			
State revenues:			
Parish transportation funds	-	666,645	-
State revenue sharing (net)	93,246	-	97,374
Severance tax	417,604	-	-
2% fire insurance rebate	229,067	-	-
Insurance premium tax	115,000	-	-
Grants	48,638	140,000	-
Video poker	331,741	-	-
Solid waste disposal commission	-	950,000	-
Use of money and property	23,465	19,096	10,950
Other revenues	45,499	135,567	4,409
Total revenues	<u>3,098,230</u>	<u>3,136,267</u>	<u>799,920</u>
Expenditures:			
Current -			
General government:			
Legislative	\$ 272,633	\$ -	\$ -
Judicial	1,380,049	-	-
Elections	83,034	-	-
Finance and administrative	265,776	82,913	-
Other	460,920	-	-
Public safety	416,026	-	-
Public works	619,710	1,772,511	-
Health and welfare	-	-	836,352
Economic development and assistance	2,700	-	-
Capital outlay	110,279	918,869	39,790
Debt service -			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>3,611,127</u>	<u>2,774,293</u>	<u>876,142</u>
Excess (deficiency) of revenues over expenditures	<u>(512,897)</u>	<u>361,974</u>	<u>(76,222)</u>
Other financing sources (uses):			
Administrative fees	52,905	-	(25,671)
Operating transfers in	110,733	77,953	-
Operating transfers out	(140,952)	(100,000)	-
Total other financing sources (uses)	<u>22,686</u>	<u>(22,047)</u>	<u>(25,671)</u>
Net changes in fund balance	(490,211)	339,927	(101,893)
Fund balances, beginning	<u>2,413,537</u>	<u>388,872</u>	<u>1,212,296</u>
Fund balances, ending	<u>\$ 1,923,326</u>	<u>\$ 728,799</u>	<u>\$ 1,110,403</u>

Jail Tax Sinking Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 1,340,939	\$ 2,887,769
-	-	28,992
-	-	1,224,959
-	-	226,697
-	2,693	375,495
-	-	301,222
-	130,872	135,486
-	-	666,645
-	112,512	303,132
-	-	417,604
-	-	229,067
-	-	115,000
-	6,356	194,994
-	-	331,741
-	-	950,000
24,519	37,869	115,899
<u>-</u>	<u>66,421</u>	<u>251,896</u>
<u>24,519</u>	<u>1,697,662</u>	<u>8,756,598</u>
\$ 2,106	\$ 33,677	\$ 308,416
-	3,826	1,383,875
-	-	83,034
-	22,993	371,682
-	-	460,920
-	318,644	734,670
-	508,590	2,900,811
-	-	836,352
-	-	2,700
-	3,833	1,072,771
225,000	235,179	460,179
<u>8,447</u>	<u>89,314</u>	<u>97,761</u>
<u>235,553</u>	<u>1,216,056</u>	<u>8,713,171</u>
<u>(211,034)</u>	<u>481,606</u>	<u>43,427</u>
-	(27,042)	192
-	63,000	251,686
<u>-</u>	<u>(10,734)</u>	<u>(251,686)</u>
<u>-</u>	<u>25,224</u>	<u>192</u>
(211,034)	506,830	43,619
<u>1,242,513</u>	<u>2,252,658</u>	<u>7,509,876</u>
<u>\$ 1,031,479</u>	<u>\$ 2,759,488</u>	<u>\$ 7,553,495</u>

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana

Reconciliation of Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
Year Ended December 31, 2004

Total net changes in fund balances at December 31, 2004 per Statement
of Revenues, Expenditures and Changes in Fund Balances \$ 43,619

The change in net assets reported for governmental activities in the
statement of activities is different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of activities, the cost of those assets is allocated over
their estimated useful lives and reported as depreciation expense.

Capital outlay which is considered expenditures on Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 1,644,926	
Depreciation expense for the year ended December 31, 2004	<u>(402,169)</u>	1,242,757

Governmental funds report bonded debt repayments as expenditures.
However, those expenditures do not appear in the statement of activities
since the payments are applied against the bond payable balance on the
statement of net assets

460,179

Less: Excess of claims incurred over claims paid (206,671)

Difference between interest on long-term debt on modified accrual basis
versus interest on long-term debt on accrual basis

15,261

Total changes in net assets at December 31, 2004 per Statement of Activities \$ 1,555,145

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana

Statement of Net Assets
Fiduciary Funds
December 31, 2004

	<u>Agency Funds</u>	
	<u>Adjudicated Property Fund</u>	<u>Racino Fund</u>
ASSETS		
Cash, including time deposits	\$ <u>118,662</u>	\$ <u>1,180</u>
LIABILITIES		
Due to other funds	\$ -	\$ 1,180
Due to other government	<u>118,662</u>	<u>-</u>
Total liabilities	<u>\$ 118,662</u>	<u>\$ 1,180</u>

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the St. Landry Parish Government are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the Parish's accounting policies are described below.

In June, 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, *Basic Financial Statements – and management's Discussion and Analysis – for State and Local Governments*. Certain significant changes in the Statement include the following:

1. For the first time the financial statements include:
 - a. A. Management's Discussion and Analysis (MD&A) section providing an analysis of the Parish's overall financial position and results of operations.
 - b. Financial statements prepared using full accrual accounting for all of the Parish's activities, including infrastructure (roads, bridges, etc.).
2. A change in the fund financial statements to focus on the major funds.

A. Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Primary Government -

Effective January 1, 2004, the St. Landry Parish Home Rule Charter Commission has proposed, and the electors have adopted, under the authority of Article VI, Section 5 of the Louisiana Constitution of 1974, a home rule charter which shall be known as the president-council form of government and shall, replace the previously existing police jury form of government. This form of government shall consist of an elected parish president, who will be its chief executive officer and head of the parish government's executive branch and an elected council, which shall constitute the legislative branch of the government consisting of thirteen members elected from single member districts for four-year terms.

The St. Landry Parish Government is a governmental subdivision of the State of Louisiana, and as provided by the home rule charter, is authorized to exercise any power and perform any function necessary or requisite for proper management of its affairs.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Component Units –

Governmental Accounting Standards Board (GASB) Statement No. 14, “The Financial Reporting Entity” establishes criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the primary government’s governing authority (Parish Council or Parish President) appoints a majority of board members of the potential component unit.
3. Fiscal interdependency between the primary government and the potential component unit.
4. Imposition of will by the primary government on the potential component unit.
5. Financial benefit/burden relationship between the primary government and the potential component unit.

Based on the above criteria, the Parish Government has determined that the following organizations are component units and should be part of the financial reporting entity:

Agricultural Arena Authority
Community Action Agency
Workforce Investment Board
Bayou Mallet and Plaquemine Gravity Drainage District No. 10
Bayou Plaquemine Gravity Drainage District No. 12
Bellevue and Coulee Croche Gravity Drainage District No. 20
Consolidated Gravity Drainage District No. 1 of Ward 3
Coulee Croche Gravity Drainage District No. 22
East St. Landry Consolidated Gravity Drainage District No. 1
Eunice Gravity District No. 9
Faquetaique Drainage District No. 1
Gravity Drainage District No. 14
Gravity Drainage District No. 1 of Ward 2
Lawtell Gravity Drainage District No. 11
Prairie Basse Gravity Drainage District No. 15
Fire Protection District No. 1
Fire Protection District No. 2
Fire Protection District No. 4
Fire Protection District No. 6

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fire Protection District No. 7
Road District No. 4 Commission
Road District No. 5 Commission
St. Landry Parish Historical Development Commission
St. Landry Parish Tourist Commission
St. Landry Parish Communications District
Twenty-Seventh Judicial District Criminal Court
The First Hospital Service District
Hospital Service District No. 1
Hospital Service District No. 2
Sewerage District No. 1
Solid Waste Disposal Commission
South St. Landry Library District
St. Landry Parish Airport Authority
St. Landry Parish Registrar of Voters

For financial reporting purposes, the Parish has chosen to issue financial statements of the St. Landry Parish Government, primary government, and certain component units, including those whose accounting records are maintained by the Parish. The component units included are the Agricultural Arena Authority, Workforce Investment Board, Fire Protection District No. 6, St. Landry Parish Airport Authority, Twenty-Seventh Judicial District Criminal Court Fund, the St. Landry Parish Historical Development Commission, the St. Landry Parish Tourist Commission, and the St. Landry Parish Registrar of Voters. These component units are discretely presented in a separate column in the government-wide financial statements. As such, the accompanying financial statements are not in conformity with generally accepted accounting principles.

B. Basis of Presentation

The Parish's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary-government and its component units and the fund financial statements (individual major fund and combined nonmajor funds). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-wide financial statements -

The government-wide financial statements include the statement of net assets and the statement of activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. An exception of this general rule is contributions between the primary government and its component units which are reported as external transactions. All of the Parish's activities are considered governmental and as such the statements report the governmental activities of the

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Parish. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. The primary government is reported separately from the legally separate component units as detailed in the previous section.

In the government-wide statement of net assets, the amounts are presented on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Parish's net assets are reported in three parts - invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The Parish first utilizes restricted resources to finance qualifying activities.

The government-wide statement of activities reports both the gross and net cost of each of the Parish's functions. The functions are also supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function. Operating grants include operating specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. The net cost (by function) is normally covered by general revenue (property, sales and use taxes, intergovernmental revenues, investment income, etc.).

The Parish does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds to recover the direct costs of General Fund services provided (finance, personnel, purchasing, etc.). This fee is eliminated by reducing the revenue in the General Fund and the expense in the paying fund because the expense is not a direct expense of the program to which it was charged.

The government-wide focus is more on the sustainability of the Parish as an entity and the change in the Parish's net assets resulting from the current year's activities.

Fund financial statements -

The fund financial statements provide information about the Parish's funds. Separate statements for each fund category are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Parish reports the following major governmental funds:

General Fund

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted in other funds.

Road and Bridge Maintenance Fund

The Road and Bridge Maintenance Fund accounts for the maintenance and upkeep of the parish road systems. Major means of financing are provided by the State of Louisiana Parish Transportation Fund, portion of a slot machine tax collected from the Evangeline Downs Racino facility, and grants received from the United States Department of Transportation through, Louisiana Department of Transportation and Development.

Health Unit Maintenance Fund

The Health Unit Maintenance Fund accounts for the maintenance of several health units which provide health and welfare services to the citizens of the parish. Major means of financing are provided by ad valorem taxes, state revenue sharing, and interest earned on investments.

Jail Tax Sinking Fund

The Jail Tax Sinking Fund accounts for the accumulation of monies for the payment of \$1,500,000 of general obligation bonds issued April 1, 1980 (refunded and reissued April 12, 1993). Proceeds of the bond issue were used to construct a parish jail. Financing is provided by an ad valorem tax levied upon properties located in the parish.

In addition, the Parish reports the following:

Agency funds account for assets held by the Parish in a purely custodial capacity. The reporting entity includes two agency funds; adjudicated property fund and Racino fund. Since agency funds are custodial in nature (i.e., assets equal liabilities), they do not involve the measurement of results of operations.

The emphasis in fund financial statements is on the major funds. Nonmajor funds are summarized into a single column. GASB No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting

Government-wide financial statements -

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the Parish gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements -

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized to the extent they are matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources. Purchases of various cooperating supplies are regarded as expenditures at the time purchased.

D. Budget and Budgetary Accounting

The St. Landry Parish Government adopts budgets for the General and Special Revenue Funds. Budgets are prepared on a modified accrual basis of accounting.

The proposed budgets are published in the official journal and made available for public inspection.

The final budget must be adopted by the Parish no later than the last day of the preceding year. The budget should be amended when expenditures in any fund exceed appropriations by 5 percent or more or when actual and projected revenues do not meet appropriated revenues by 5 percent or more.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Operating appropriations, to the extent not expended or encumbered, lapse at year-end. Capital appropriations continue in force until the project is completed or deemed abandoned.

Formal budgetary integration is not employed as a part of the accounting system; however, routine budget comparisons are made prior to expending funds.

E. Transfers and Interfund Loans

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables and payables.

F. Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less.

G. Allowance for Authorized Changes

Allowance for authorized changes are recorded to reflect authorized changes in assessed ad valorem taxes.

H. Inventory

Inventory items are recorded as expenditures when purchased. There are no significant amounts on hand at year-end.

I. Bond discounts/issuance costs

In governmental funds, bond discounts and issuance costs are recognized in the current period. In the government-wide statements, bond discount and issuance costs are deferred and amortized over the terms of the bonds to which such discounts and costs apply.

J. Fixed assets

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether the assets are reported in the government-wide or fund financial statements.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-wide statements -

In the government-wide financial statements, fixed assets are accounted for as capital assets. All capital assets are capitalized at historical cost, or estimated historical cost for assets where actual historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. Prior to January 1, 2003, governmental funds' infrastructure assets were not capitalized. These assets will be accounted for prospectively.

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

	<u>Years</u>
Land improvements	20 - 30
Buildings and improvements	10 - 40
Furniture and equipment	5 - 20
Infrastructure	20 - 50

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Fund financial statements -

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

K. Compensated Absences

For the primary government, full-time employees earn annual leave at the rate of 5 to 15 days per year, depending upon length of service. Five days of unused annual leave may be carried over from year to year. Full-time employees earn sick leave at the rate of eight days per year. Ninety days of unused sick leave may be carried over from year to year. Accumulated sick leave is forfeited upon separation; however, accumulated sick leave may be applied toward retirement.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

For discretely presented component units, full-time employees of the Workforce Investment Board (WIB) earn annual leave at the rate of 12 to 24 days per year, depending upon length of service. Twenty days of accumulated annual leave may be carried forward at the end of each year. Full-time employees of WIB earn sick leave at the rate of 15 days per year. Ninety days of unused sick leave may be carried over from year to year. Accumulated sick leave is forfeited upon termination; however, may be credited toward retirement.

In the government-wide statements, accumulated unpaid vacation leave and associated related costs are accrued when earned (or estimated to be earned) by the employee. The current portion is the amount estimated to be used/paid in the following year. The remainder is reported as non-current. In accordance with GASB Interpretation No. 6, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements," no compensated absences liability is recorded in the governmental fund financial statements.

L. Long-term Debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of bonds payable, certificates of indebtedness, paving certificates, and estimated claims payable.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest are reported as expenditures.

M. Equity classifications

Government-wide statements -

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt - Consists of capital assets (including restricted capital assets), net of accumulated depreciation and reduced by the outstanding balances of any bonds, certificates of indebtedness, paving certificates, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- b. Restricted net assets — Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets - All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Fund financial statements -

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated.

N. Interfund Transfers

Permanent reallocation of resources between funds of the primary government are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between individual funds have been eliminated.

O. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 CHANGES IN ACCOUNTING PRINCIPLES

For the year ended December 31, 2004, the Parish has implemented GASB Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*. GASB Statement No. 34 creates new basic financial statements for reporting on the Parish’s financial activities. The financial statements now include government-wide financial statements prepared on the accrual basis of accounting, and fund financial statements which present information for individual major funds rather than by fund type which has been the mode of presentation in previously issued financial statements. The Parish also implemented GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, No. 37, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments: Omnibus*, No.38, *Certain Financial Statement Note Disclosures*, and Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 2 CHANGES IN ACCOUNTING PRINCIPLES (Continued)

Change in accounting principles and restatement equity:

The implementation of GASB Statement No. 34 caused the opening fund balance at December 31, 2003 to be restated in terms of "net assets" as follows:

Total fund balances - Governmental Funds - at December 31, 2003	\$ 7,766,032
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NOTE 3 CASH AND CASH EQUIVALENTS

Under state laws, the Parish may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Parish may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana, the state sponsored investment pool and mutual funds consisting solely of government backed securities. At December 31, 2004, the Parish has cash and interest-bearing deposits (book balances) totaling \$4,480,482 as follows:

	Demand Deposits
Primary Government	\$ 3,590,748
Agency Funds	119,842
Component Units	<u>769,892</u>
	<u>\$ 4,480,482</u>

These deposits are stated at cost, which approximates market. Under state laws, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the *pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties*. Deposit balances (bank balances) at December 31, 2004, are as follows:

Bank balances	<u>\$ 4,609,388</u>
---------------	---------------------

At December 31, 2004, the deposits are secured as follows:

Federal deposit insurance	\$ 1,000,000
Pledged securities (Category 3)	<u>6,319,463</u>
Total	<u>\$ 7,319,463</u>

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 3 CASH AND CASH EQUIVALENTS (Continued)

Pledged securities in Category 3 include uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the Parish's name. Even though the pledged securities are considered uncollateralized (Category 3), Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 4 INVESTMENTS

Investments at December 31, 2004 represent funds deposited in the Louisiana Asset Management Pool, Inc. (LAMP), a state government investment pool. In accordance with GASB Codification Section 1150.165, the investment in LAMP is not categorized in the three risk categories provided by GASB Codification Section 150.164 because the investment is in the pool of funds and thereby not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, and is governed by a board of directors comprised of representatives from various local governments and state wide professional organizations. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds is short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U. S. Treasury, the U.S. government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. Following are the details of investments held at December 31, 2004:

Description	Year Acquired	Interest Rate	Maturity Date	Cost
Current Assets:				
Louisiana Asset Management Pool	2003	Various	N/A	<u>\$475,000</u>

NOTE 5 RECEIVABLES

The following is a summary of receivables at December 31, 2004:

Class of Receivables	Primary Government				Total
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects	
Ad valorem taxes, net	\$ 723,980	\$ 1,853,553	\$ 469,427	\$ -	\$ 3,046,960
Special assessments	-	-	5,001	-	5,001
Intergovernmental:					
Federal	-	-	-	14,301	14,301
State	582,888	123,245	-	-	706,133
Other	<u>48,423</u>	<u>220</u>	-	-	<u>48,643</u>
Total	<u>\$ 1,355,291</u>	<u>\$ 1,977,018</u>	<u>\$ 474,428</u>	<u>\$ 14,301</u>	<u>\$ 3,821,038</u>

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 5 RECEIVABLES (Continued)

<u>Class of Receivables</u>	<u>Component Units</u>
Ad valorem taxes, net	\$ 214,505
Intergovernmental:	
Federal	185,270
State	107,584
Other	<u>21,429</u>
 Total	 <u>\$ 528,788</u>

NOTE 6 INTERFUND RECEIVABLES/PAYABLES

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Funds	\$ 23,593	\$ 55,781
Special Revenue Funds:		
Jail Maintenance	19,634	22,017
Health Unit Maintenance	6,470	201
Road & Bridge Maintenance	54,511	-
Coroner's Operational	3	-
Bayou Boeuf and Waxia Drainage District	-	10,000
Road District 12 of Ward 2 Maintenance	375	-
Road District 1 of Ward 3 Maintenance	1,080	-
Road District 2 of 1 Maintenance	492	-
Sub-Road District		
No. 2 of Road District 11-A of Ward 1 Maintenance	655	-
No. 1 of Road District 3 of Ward 1 Maintenance	339	-
No. 1 of Election District 3 of Ward 1 Maintenance	-	34,376
No. 1 of Road District 11-A Maintenance	280	-
Debt Service Funds:		
Jail tax	-	19,433
Sub-Road District 1 of Road District 3 of Ward 1 Sinking	<u>34,376</u>	<u>-</u>
	<u>\$ 141,808</u>	<u>\$ 141,808</u>

NOTE 7 FUND DEFICITS

There were no individual funds having deficits in fund balance at December 31, 2004.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 8 PROPERTY TAXES

For the year ended December 31, 2004, property taxes were levied on property with assessed valuations totaling \$429,198,810 and were dedicated as follows:

Primary government -	
Parishwide taxes:	
Parish (within incorporated towns and cities)	1.90 mills
Parish (outside incorporated towns and cities)	3.81 mills
Health Unit Maintenance	2.21 mills
Jail Maintenance	1.00 mills
District taxes:	
Road district taxes -	
No. 12 of Ward 2 Maintenance	5.12 mills
No. 1 of Ward 3 Maintenance	10.31 mills
No. 2 of Ward 1 Sinking	15.00 mills
No. 2 of Ward 1 Maintenance	10.00 mills
Sub-road district taxes -	
No. 1 of Road District 11-A Sinking	6.50 mills
No. 1 of Road District 11-A Maintenance	10.00 mills
No. 2 of Road District 11-A Sinking	5.25 mills
No. 2 of Road District 11-A Maintenance	10.00 mills
No. 1 of Road District 3 of Ward 1 Sinking	29.89 mills
No. 1 of Road District 3 of Ward 1 Maintenance	10.00 mills
	<u>122.24</u> mills
Component units -	
Fire Protection District No. 6 Sinking	5.06 mills
Fire Protection District No. 6 Maintenance	9.12 mills
	<u>14.18</u> mills

NOTE 9 ALLOWANCE FOR AUTHORIZED CHANGES

Taxes receivable are shown, net of allowance for authorized changes. This allowance consists of the amount estimated to be uncollectible at the end of the year plus (or minus) the amount of authorized changes to the tax roll.

The allowance set up in each fund type is as follows:

General Fund	\$ 19,031
Special Revenue Funds	33,233
Debt Service Funds	9,580
Component Units	<u>4,378</u>
	<u>\$ 66,222</u>

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 10 CAPITAL ASSETS AND DEPRECIATION

Capital Assets

	<u>Balance</u> 01/01/04	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> 12/31/04
Primary Government:				
Governmental activities -				
Capital assets not being depreciated:				
Land	\$ 455,943	\$ -	\$ -	\$ 455,943
Capital assets being depreciated:				
Buildings and improvements	11,553,267	616,187	-	12,169,454
Vehicles	275,235	68,417	(184,910)	158,742
Equipment, furniture and fixtures	<u>1,528,829</u>	<u>960,322</u>	<u>(832,933)</u>	<u>1,656,218</u>
Total capital assets being depreciated	<u>13,357,331</u>	<u>1,644,926</u>	<u>(1,017,843)</u>	<u>13,984,414</u>
Less accumulated depreciation:				
Buildings	(8,130,618)	(230,410)	-	(8,361,028)
Vehicles	(249,063)	(18,890)	182,230	(85,723)
Equipment, furniture and fixtures	<u>(1,276,000)</u>	<u>(152,869)</u>	<u>790,579</u>	<u>(638,290)</u>
Total accumulated depreciation	<u>(9,655,681)</u>	<u>(402,169)</u>	<u>972,809</u>	<u>(9,085,041)</u>
Total capital assets being depreciated, net	<u>\$ 3,701,650</u>	<u>\$ 1,242,757</u>	<u>\$ (45,034)</u>	<u>\$ 4,899,373</u>
Governmental activities capital assets, net	<u>\$ 4,157,593</u>	<u>\$ 1,242,757</u>	<u>\$ (45,034)</u>	<u>\$ 5,355,316</u>

Depreciation was charged as follows:

Governmental activities:

General government -

Finance and administrative	\$ 12,416
Public safety	128,967
Public works	235,181
Health and welfare	<u>25,605</u>

 Total governmental activities
 depreciation expense \$ 402,169

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 10 CAPITAL ASSETS AND DEPRECIATION (Continued)

	Balance 01/01/04	Additions	Deletions	Balance 12/31/04
Component Units:*				
Airport Authority -				
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 43,300	\$ -	\$ -	\$ 43,300
Capital assets being depreciated:				
Buildings	807,887	-	-	807,887
Equipment, furniture and fixtures	34,247	-	-	34,247
Improvements other than buildings	967,166	577,818	-	1,544,984
	<u>1,809,300</u>	<u>577,818</u>	<u>-</u>	<u>2,387,118</u>
Less accumulated depreciation:				
Buildings	(371,110)	(14,447)	-	(385,557)
Equipment, furniture and fixtures	(20,248)	(1,589)	-	(21,837)
Improvements other than buildings	(708,239)	(18,920)	-	(727,159)
	<u>(1,099,597)</u>	<u>(34,956)</u>	<u>-</u>	<u>(1,134,553)</u>
Total capital assets being depreciated, net	\$ 709,703	\$542,862	\$ -	\$ 1,252,565
Governmental activities capital assets, net	<u>\$ 753,003</u>	<u>\$542,862</u>	<u>\$ -</u>	<u>\$ 1,295,865</u>
Depreciation was charged as follows:				
Public Works				<u>\$ 34,956</u>
	Balance 01/01/04	Additions	Deletions	Balance 12/31/04
Component Units:*				
Tourist Commission -				
Governmental activities:				
Capital assets being depreciated:				
Equipment, furniture and fixtures	\$ 19,234	\$ -	\$ -	\$ 19,234
Less accumulated depreciation:				
Equipment, furniture and fixtures	\$ (8,104)	\$ (3,286)	-	\$ (11,390)
Total capital assets being depreciated, net	\$ 11,130	\$ (3,286)	\$ -	\$ 7,844
Governmental activities capital assets, net	<u>\$ 11,130</u>	<u>\$ (3,286)</u>	<u>\$ -</u>	<u>\$ 7,844</u>
Depreciation was charged as follows:				
Economic Development and Assistance				<u>\$ 3,286</u>

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 10 CAPITAL ASSETS AND DEPRECIATION (Continued)

	<u>Balance</u> 01/01/04	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> 12/31/04
Component Units:*				
Agricultural Arena -				
Governmental activities:				
Capital assets being depreciated:				
Buildings	\$223,700	\$119,707	\$ -	\$343,407
Less accumulated depreciation:				
Buildings	\$(61,518)	\$ (6,091)	\$ -	\$(67,609)
Total capital assets being depreciated, net	\$162,182	\$113,616	\$ -	\$275,798
Governmental activities capital assets, net	\$162,182	\$113,616	\$ -	\$275,798
Depreciation was charged as follows:				
Economic Development and Assistance				\$ 6,091
	<u>Balance</u> 01/01/04	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> 12/31/04
Component Units:*				
Registrar of Voters -				
Governmental activities:				
Capital assets being depreciated:				
Vehicles	\$ -	\$ 12,331	\$ -	\$ 12,331
Less accumulated depreciation:				
Vehicles	\$ -	\$ (1,439)	\$ -	\$ (1,439)
Governmental activities capital assets, net	\$ -	\$ 10,892	\$ -	\$ 10,892
Depreciation was charged as follows:				
Elections				\$ 1,439

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 10 CAPITAL ASSETS AND DEPRECIATION (Continued)

	Balance 01/01/04	Additions	Deletions	Balance 12/31/04
Component Units:*				
Fire Protection Dist. #6 -				
Governmental activities:				
Capital assets being depreciated:				
Buildings	\$ 221,855	\$ -	\$ -	\$ 221,855
Vehicles	-	-	-	-
Equipment, furniture and fixtures	94,668	6,677	-	101,345
Improvements other than buildings	<u>50,343</u>	<u>-</u>	<u>-</u>	<u>50,343</u>
Total capital depreciable assets	<u>366,866</u>	<u>6,677</u>	<u>-</u>	<u>373,543</u>
Less accumulated depreciation:				
Buildings	(12,123)	(5,604)	-	(17,727)
Equipment, furniture and fixtures	(61,708)	(11,706)	-	(73,414)
Improvements other than buildings	<u>(3,566)</u>	<u>(2,517)</u>	<u>-</u>	<u>(6,083)</u>
Total accumulated depreciation	<u>(77,397)</u>	<u>(19,827)</u>	<u>-</u>	<u>(97,224)</u>
Total depreciable capital assets, net	<u>\$ 289,469</u>	<u>\$ (13,150)</u>	<u>\$ -</u>	<u>\$ 276,319</u>
Governmental activities				
capital assets, net	<u>\$ 289,469</u>	<u>\$ (13,150)</u>	<u>\$ -</u>	<u>\$ 276,319</u>
Depreciation was charged as follows:				
Public Safety				<u>\$ 19,827</u>
	Balance			Balance
	01/01/04	Additions	Deletions	12/31/04
Component Units:*				
Workforce Investment Board -				
Governmental activities:				
Capital assets being depreciated:				
Vehicles	\$ 56,625	\$ -	\$ -	\$ 56,625
Equipment, furniture and fixtures	<u>1,105,982</u>	<u>62,408</u>	<u>-</u>	<u>1,168,390</u>
Total depreciable capital assets	<u>\$ 1,162,607</u>	<u>\$ 62,408</u>	<u>\$ -</u>	<u>\$ 1,225,015</u>
Less accumulated depreciation:				
Vehicles	\$ (36,233)	\$ (2,833)	\$ -	\$ (39,066)
Equipment, furniture and fixtures	<u>(792,775)</u>	<u>(50,172)</u>	<u>-</u>	<u>(842,947)</u>
Total accumulated depreciation	<u>\$ (829,008)</u>	<u>\$ (53,005)</u>	<u>\$ -</u>	<u>\$ (882,013)</u>
Total depreciable capital assets, net	<u>\$ 333,599</u>	<u>\$ 9,403</u>	<u>\$ -</u>	<u>\$ 343,002</u>
Governmental activities				
capital assets, net	<u>\$ 333,599</u>	<u>\$ 9,403</u>	<u>\$ -</u>	<u>\$ 343,002</u>
Depreciation was charged as follows:				
Education				<u>\$ 53,005</u>

* Information is provided for each component unit that does not issue a separate audit report.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 11 CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of long-term debt activity for the year ended December 31, 2004:

	Primary Government			Balance 12/31/04
	Balance 12/31/03	Additions	Deductions	
Special assessments	\$ 25,074	\$ -	\$ 4,179	\$ 20,895
General long-term debt:				
Estimated liabilities for claims and judgements	306,671	-	100,000	206,671
Bonds payable	<u>2,266,000</u>	-	<u>456,000</u>	<u>1,810,000</u>
Total	<u>\$ 2,597,745</u>	<u>\$ -</u>	<u>\$ 560,179</u>	<u>\$ 2,037,566</u>
	Component Units			Balance 12/31/04
	Balance 12/31/03	Additions	Deductions	
General long-term debt:				
Compensated absences	\$ 29,096	\$ 1,986	\$ -	\$ 31,082
Bonds payable	<u>290,000</u>	-	<u>10,000</u>	<u>280,000</u>
Total	<u>\$ 319,096</u>	<u>\$ 1,986</u>	<u>\$ 10,000</u>	<u>\$ 311,082</u>

Long-term debt outstanding at December 31, 2004 is comprised of the following:

	Issue Date	Final Maturity Date	Interest Rates	Balance Outstanding
Primary Government -				
Bonds payable:				
Parishwide public improvement bonds:				
Certificates of Indebtedness, Series 1999	03/99	2009	5.25%	\$ 170,000
Road district public improvement bonds:				
Road District No. 11-A of Ward 2	07/93	2008	5.5-10.0%	140,000
Road District No. 2 of Ward 1	03/97	2016	5.5-10.0%	250,000
Sub-Road District No. 1 of Road District No. 3 of Ward 1	07/93	2008	5.5-10.0%	115,000
Sub-Road District No. 1 of Road District No. 11-A	07/03	2013	3.6%	450,000
Sub-Road District No. 1 of Road District No. 11-A	11/97	2007	0.1-7.5%	140,000
Sub-Road District No. 1 of Road District No. 3 of Ward 1	07/03	2013	3.65%	180,000
Sub-Road District No. 2 of Road District No. 11A	07/03	2013	3.4%	<u>365,000</u>
Total bonds payable				<u>1,810,000</u>

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 11 CHANGES IN GENERAL LONG-TERM DEBT (Continued)

	Issue Date	Final Maturity Date	Interest Rates	Balance Outstanding
Subtotal brought forward				\$ 1,810,000
Special assessment bonds-paving certificates: Series 1999	07/99	2009	6.0-6.25%	<u>20,895</u>
Estimated liabilities for claims and judgements				<u>206,671</u>
Total primary government				<u>\$2,037,566</u>
Components Units - Bonds payable:				
Fire Protection District No. 6	3/00	2020	5.25-7.0%	\$ 280,000
Compensated absences - WIB				<u>31,082</u>
Total component units				<u>\$ 311,082</u>

The annual requirements to amortize general obligation and special assessment debt as of December 31, 2004, including interest payments of \$327,689 for the primary government and 151,291 for the component units are as follows:

Primary Government:

Year Ending December 31,	General Obligation Bonds			Special Assessments		
	Principal Payments	Interest Payments	Total Payments	Principal Payments	Interest Payments	Total Payments
2005	\$ 242,000	\$ 74,078	\$ 316,078	\$ 4,179	\$ 1,264	\$ 5,443
2006	253,000	62,988	315,988	4,179	1,003	5,182
2007	269,001	50,437	319,438	4,179	752	4,931
2008	234,000	38,316	272,316	4,179	501	4,680
2009	170,000	29,475	199,475	4,179	251	4,430
2010-2014	587,000	65,459	652,459	-	-	-
2015-2019	54,999	3,165	58,164	-	-	-
2020-2024	-	-	-	-	-	-
	<u>\$ 1,810,000</u>	<u>\$323,918</u>	<u>\$ 2,133,918</u>	<u>\$ 20,895</u>	<u>\$ 3,771</u>	<u>\$ 24,666</u>

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 11 CHANGES IN GENERAL LONG-TERM DEBT (Continued)

Component Units:
St. Landry Parish Fire Dist. #6 -

Year Ending December 31,	Principal Payments	Interest Payments	Total Payments
2005	\$ 10,000	\$ 16,213	\$ 26,213
2006	10,000	15,513	25,513
2007	10,000	14,813	24,813
2008	15,000	13,938	28,938
2009	15,000	13,000	28,000
2010-2014	85,000	52,350	137,350
2015-2019	110,000	24,714	134,716
2020-2024	<u>25,000</u>	<u>750</u>	<u>25,750</u>
	<u>\$ 280,000</u>	<u>\$151,291</u>	<u>\$ 431,293</u>

*Information is provided for each component unit that does not issue a separate audit report.

NOTE 12 CRIMINAL COURT FUND

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the Criminal Court Special Revenue Fund at year-end be transferred to the parish General Fund. No money shall be paid out of the account, except upon order or warrant of the district judge and district attorney, as provided by the statute. At December 31, 2004, there was a fund balance of \$25,839 in the Criminal Court Fund; therefore, \$12,920 is due the General Fund.

NOTE 13 PENSION PLAN

The St. Landry Parish Government contributes to the Parochial Employees' Retirement System, a cost-sharing multiple-employer defined benefit pension plan administered by a separate board of trustees. The Parochial Employees' Retirement System provides retirement, disability, and death benefits to plan members and beneficiaries. The provisions of the retirement system may be amended by action of the legislature in the same manner as any other statute may be amended by the legislature. A publicly available financial report that includes financial statements and required supplemental information may be obtained by writing to the Parochial Employees' Retirement System, P.O. Box 14619, Baton Rouge, Louisiana 70898-4619, (225)928-1361.

Plan members are required to contribute 9.5% of their annual covered salary and the Parish Government is required to contribute at the actuarially determined rate, currently 11.75% of the annual covered payroll. The Parish Government's contributions to the system for the years ended December 31, 2004, 2003, and 2002 were \$221,489, \$135,472, and \$122,911, respectively, equal to the required contribution for each year.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 14 OTHER POST EMPLOYMENT BENEFITS

The St. Landry Parish Government provides certain continuing health care insurance benefits for its retired employees. Substantially all of the Parish Government's employees become eligible for these benefits if they reach normal retirement age while working for the the Parish Government. Benefits for retirees are provided through an insurance company whose monthly premiums are paid by the Parish Government and reimbursed by the retired employees.

NOTE 15 COMPENSATION PAID TO COUNCIL MEMBERS

A summary of compensation paid to council members for the year ended December 31, 2004, follows:

Wayne Ardoin	\$ 12,672
Joseph Huet Dupre	12,263
Bruce Boudreaux	12,672
Ronald Buschel	12,672
Dexter Brown	12,263
Gary Courville	12,672
Ronald Dugas, Sr.	12,672
James Eaglin	12,672
William P. Gil	12,672
Keith Miller	12,263
Pat Miller	12,672
Albert Hollier	12,263
Hurlin Dupre	<u>12,263</u>
	<u>\$ 162,691</u>

NOTE 16 OPERATING LEASE

The Parish Government is committed under various operating leases for equipment with terms ranging from three to five years. Total lease expenditures for the year ended December 31, 2004 were \$55,884. Future minimum lease payments under these leases are as follows:

2005	72,785
2006	\$ 72,000
2007	<u>12,000</u>
Total	<u>\$ 156,785</u>

NOTE 17 RELATED PARTY TRANSACTIONS

The Parish Government participated in the creation of a drainage district with the Avoyelles Parish Police Jury and the State of Louisiana. The drainage district has five board members consisting of two jurors from each police jury and the fifth board member appointed by the State. The Parish Government has \$10,000 in bank deposits due the drainage district as of December 31, 2004.

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 16 OPERATING LEASE

The Parish Government is committed under various operating leases for equipment with terms ranging from three to five years. Total lease expenditures for the year ended December 31, 2004 were \$55,884. Future minimum lease payments under these leases are as follows:

2005	72,785
2006	\$ 72,000
2007	<u>12,000</u>
Total	<u>\$ 156,785</u>

NOTE 17 RELATED PARTY TRANSACTIONS

The Parish Government participated in the creation of a drainage district with the Avoyelles Parish Police Jury and the State of Louisiana. The drainage district has five board members consisting of two representatives from each government agency and the fifth board member appointed by the State. The Parish Government has \$10,000 in bank deposits due the drainage district as of December 31, 2004.

NOTE 18 RISK MANAGEMENT

Due to current insurance market conditions, the St. Landry Parish Government is retaining the risk for its liability exposures in areas where there is no affordable insurance coverage available. Presently, the St. Landry Parish Government has not appropriated any monies for its liability exposures.

NOTE 19 CONTINGENT LIABILITIES

The St. Landry Parish Government is a defendant in various lawsuits. Although the outcome of some of these lawsuits has been determined, as of the date of this audit report, the Parish Government has not appropriated any funds in payment of these liabilities. There are also pending lawsuits which may result in judgments against the Parish Government. As of December 31, 2004, the amounts, if any, resulting from the settlement of these pending claims could not be reasonably determined by management and legal counsel.

REQUIRED SUPPLEMENTARY INFORMATION

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
General Fund

Budgetary Comparison Schedule
Year Ended December 31, 2004

	2004				
	Budget		Actual	Variance - Favorable (Unfavorable)	2003 Actual
	Original	Final			
Revenues:					
Ad valorem taxes	\$ 710,000	\$ 731,000	\$ 859,643	\$ 128,643	\$ 842,016
Alcohol tax	29,733	29,733	28,992	(741)	23,701
Royalties, commissions and franchise taxes	147,500	172,500	226,697	54,197	251,958
Fines and forfeits	385,635	349,600	372,802	23,202	365,403
Federal grants	-	-	4,614	4,614	782,794
Licenses and permits	254,298	301,200	301,222	22	385,397
State revenues -					
State revenue sharing (net)	125,000	95,000	93,246	(1,754)	94,520
Severance tax	425,000	403,000	417,604	14,604	455,508
2% fire insurance rebate	190,000	229,000	229,067	67	213,111
Insurance premium tax	112,000	115,000	115,000	-	114,658
State grants	-	-	48,638	48,638	104,529
Video poker	340,000	351,400	331,741	(19,659)	387,078
Local grants	-	-	-	-	156,558
Use of money and property	20,300	14,400	23,465	9,065	36,607
Other revenues	13,500	30,350	45,499	15,149	192,620
Total revenues	<u>2,752,966</u>	<u>2,822,183</u>	<u>3,098,230</u>	<u>276,047</u>	<u>4,406,458</u>
Expenditures:					
Current -					
General government					
Legislative	207,583	228,100	272,633	(44,533)	250,045
Judicial	1,451,819	1,388,250	1,380,049	8,201	1,475,041
Elections	71,870	82,470	83,034	(564)	103,769
Finance and administrative	183,777	259,189	265,776	(6,587)	198,938
Other	353,500	443,850	460,920	(17,070)	318,396
Public safety	288,816	359,318	416,026	(56,708)	1,282,951
Public works	256,067	577,604	619,710	(42,106)	368,525
Economic development and assistance	5,000	3,000	2,700	300	92,805
Capitla outlay	-	100,000	110,279	(10,279)	-
Total expenditures	<u>2,818,432</u>	<u>3,441,781</u>	<u>3,611,127</u>	<u>(169,346)</u>	<u>4,090,470</u>
Excess (deficiency) of revenues over expenditures	<u>(65,466)</u>	<u>(619,598)</u>	<u>(512,897)</u>	<u>106,701</u>	<u>315,988</u>
Other financing sources (uses):					
Administrative fees	79,150	79,150	52,905	(26,245)	62,595
Operating transfers in	-	16,500	110,733	94,233	75,161
Operating transfers out	(38,684)	-	(140,952)	(140,952)	(173,304)
Total other financing sources	<u>40,466</u>	<u>95,650</u>	<u>22,686</u>	<u>(72,964)</u>	<u>(35,548)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(25,000)</u>	<u>(523,948)</u>	<u>(490,211)</u>	<u>33,737</u>	<u>280,440</u>
Fund balance, beginning	<u>241,537</u>	<u>2,413,537</u>	<u>2,413,537</u>	<u>-</u>	<u>2,133,097</u>
Fund balance, ending	<u>\$ 216,537</u>	<u>\$ 1,889,589</u>	<u>\$ 1,923,326</u>	<u>\$ 33,737</u>	<u>\$ 2,413,537</u>

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Road and Bridge Maintenance Fund

Budgetary Comparison Schedule
Year Ended December 31, 2004

	2004				
	Budget		Actual	Variance - Favorable (Unfavorable)	2003 Actual
	Original	Final			
Revenues:					
Slot tax	\$ -	\$ 1,182,525	\$ 1,224,959	\$ 42,434	\$ -
State revenues:					
Parish transportation funds	646,629	660,000	666,645	6,645	678,045
State grants	-	140,000	140,000	-	6,212
Solid waste disposal commission	-	950,000	950,000	-	-
Use of money and property	5,500	18,000	19,096	1,096	7,952
Other revenues	-	133,000	135,567	2,567	-
Total revenues	<u>652,129</u>	<u>3,083,525</u>	<u>3,136,267</u>	<u>52,742</u>	<u>692,209</u>
Expenditures:					
Current -					
General government					
Finance and administrative	-	-	82,913	(82,913)	10,077
Public works	652,129	2,133,525	1,772,511	361,014	580,761
Capital outlay	-	950,000	918,869	81,131	-
Total expenditures	<u>652,129</u>	<u>3,083,525</u>	<u>2,774,293</u>	<u>359,232</u>	<u>590,838</u>
Excess of revenues over expenditures	-	-	361,974	361,974	101,371
Other financing sources (uses):					
Operating transfers in	-	-	77,953	-	-
Operating transfers out	-	-	(100,000)	(100,000)	(113,418)
Total other financing sources	<u>-</u>	<u>-</u>	<u>(22,047)</u>	<u>(100,000)</u>	<u>(113,418)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	-	-	339,927	339,927	(12,047)
Fund balance, beginning	<u>388,872</u>	<u>388,872</u>	<u>388,872</u>	<u>-</u>	<u>400,919</u>
Fund balance, ending	<u>\$ 388,872</u>	<u>\$ 388,872</u>	<u>\$ 728,799</u>	<u>\$ 339,927</u>	<u>\$ 388,872</u>

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Health Unit Maintenance Fund

Budgetary Comparison Schedule
Year Ended December 31, 2004

	2004				2003 Actual
	Budget		Actual	Variance - Favorable (Unfavorable)	
	Original	Final			
Revenues:					
Ad valorem taxes	\$ 520,000	\$ 535,000	\$ 687,187	\$ 152,187	\$ 625,053
State revenue sharing (net)	70,000	70,000	97,374	27,374	132,656
Use of money and property	4,000	4,500	10,950	6,450	21,169
Other revenues	<u>40,000</u>	<u>34,000</u>	<u>4,409</u>	<u>(29,591)</u>	<u>9,285</u>
Total revenues	<u>634,000</u>	<u>643,500</u>	<u>799,920</u>	<u>156,420</u>	<u>788,163</u>
Expenditures:					
Current -					
General government					
Elections	-	-	-	-	75,308
Health and welfare	609,000	855,000	836,352	18,648	887,471
Capital outlay	<u>-</u>	<u>-</u>	<u>39,790</u>	<u>(39,790)</u>	<u>-</u>
Total expenditures	<u>609,000</u>	<u>855,000</u>	<u>876,142</u>	<u>(21,142)</u>	<u>962,779</u>
Deficiency of revenues over expenditures					
	<u>25,000</u>	<u>(211,500)</u>	<u>(76,222)</u>	<u>135,278</u>	<u>(174,616)</u>
Other financing sources (uses):					
Administrative fees	<u>(25,000)</u>	<u>(25,000)</u>	<u>(25,671)</u>	<u>(671)</u>	<u>(28,986)</u>
Total other financing sources	<u>(25,000)</u>	<u>(25,000)</u>	<u>(25,671)</u>	<u>(671)</u>	<u>(28,986)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses					
	-	(236,500)	(101,893)	134,607	(203,602)
Fund balance, beginning	<u>1,415,898</u>	<u>1,415,898</u>	<u>1,212,296</u>	<u>-</u>	<u>1,415,898</u>
Fund balance, ending	<u>\$ 1,415,898</u>	<u>\$ 1,179,398</u>	<u>\$ 1,110,403</u>	<u>\$ 134,607</u>	<u>\$ 1,212,296</u>

OTHER SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Nonmajor Governmental Funds

Combining Balance Sheet
December 31, 2004

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
ASSETS				
Cash	\$ 332,438	\$ 778,671	\$ 265,083	\$ 1,376,192
Receivables	995,620	474,428	32,721	1,502,769
Due from other funds	<u>22,858</u>	<u>34,376</u>	<u>-</u>	<u>57,234</u>
Total assets	<u>\$ 1,350,916</u>	<u>\$ 1,287,475</u>	<u>\$ 297,804</u>	<u>\$ 2,936,195</u>
 LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 60,461	\$ 17,132	\$ 32,721	\$ 110,314
Due to other funds	<u>66,393</u>	<u>-</u>	<u>-</u>	<u>66,393</u>
Total liabilities	<u>126,854</u>	<u>17,132</u>	<u>32,721</u>	<u>176,707</u>
Fund balance:				
Unreserved, undesignated	<u>1,224,062</u>	<u>1,270,343</u>	<u>265,083</u>	<u>2,759,488</u>
Total liabilities and fund balance	<u>\$ 1,350,916</u>	<u>\$ 1,287,475</u>	<u>\$ 297,804</u>	<u>\$ 2,936,195</u>

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
Year Ended December 31, 2004

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
Revenues:				
Ad valorem taxes	\$ 886,855	\$ 454,084	\$ -	\$ 1,340,939
Fines and forfeitures	2,693	-	-	2,693
Intergovernmental revenues -				-
Federal grants	923	-	129,949	130,872
State revenues:				-
State revenue sharing (net)	112,512	-	-	112,512
Grants	6,356	-	-	6,356
Use of money and property	11,330	19,673	6,866	37,869
Other revenues	<u>2,120</u>	<u>64,301</u>	<u>-</u>	<u>66,421</u>
Total revenues	<u>1,022,789</u>	<u>538,058</u>	<u>136,815</u>	<u>1,697,662</u>
Expenditures:				
General government -				
Judicial	3,826	-	-	3,826
Finance and administrative	22,993	-	-	22,993
Public safety	318,644	-	-	318,644
Public works	306,772	-	201,818	508,590
Capital outlay	3,833	-	-	3,833
Debt Service -				
Principal retirement	-	235,179	-	235,179
Interest and fiscal charges	-	89,314	-	89,314
Legislative	<u>-</u>	<u>33,677</u>	<u>-</u>	<u>33,677</u>
Total expenditures	<u>656,068</u>	<u>358,170</u>	<u>201,818</u>	<u>1,216,056</u>
Excess (deficiency) of revenues over expenditures	<u>366,721</u>	<u>179,888</u>	<u>(65,003)</u>	<u>481,606</u>
Other financing sources (uses):				
Administrative fees	(27,042)	-	-	(27,042)
Operating transfers in	63,000	-	-	63,000
Operating transfers out	<u>-</u>	<u>-</u>	<u>(10,734)</u>	<u>(10,734)</u>
Total other financing sources (uses)	<u>35,958</u>	<u>-</u>	<u>(10,734)</u>	<u>25,224</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	402,679	179,888	(75,737)	506,830
Fund balance, beginning	<u>821,383</u>	<u>1,090,455</u>	<u>340,820</u>	<u>2,252,658</u>
Fund balance, ending	<u>\$ 1,224,062</u>	<u>\$ 1,270,343</u>	<u>\$ 265,083</u>	<u>\$ 2,759,488</u>

NONMAJOR SPECIAL REVENUE FUNDS

Jail Maintenance Fund

The Jail Maintenance Fund accounts for the operations of the parish jail. Financing is provided primarily by ad valorem taxes and state revenue sharing funds.

Road District Maintenance Funds

The Road District Maintenance Funds account for the construction and maintenance of roads located within each respective road district. Funding is provided by ad valorem taxes levied against properties located within the districts and by state revenue sharing funds.

Coroner's Operational Fund

The Coroner's Operational Fund, established by Louisiana Revised Statute 33:1572(B), accounts for funds collected and remitted by the sheriff or clerk of court for the purpose of defraying the operational costs of the coroner of St. Landry Parish.

Bayou Bouef and Waxia Drainage District Fund

The Bayou Bouef Waxia Drainage District Fund accounts for funds available for maintenance of the designated district.

Grant Writer Fund

The Grant Writer Fund is used to account for a state grant obtained by the Parish Government to assist in retaining the services of a grant consultant.

Flood Control Fund

The Flood Control Fund accounts for funds received from the U.S. Department of Defense in lieu of real estate taxes lost by the parish from federally acquired land. The funds received may be expended as the State legislature may prescribe for defraying expenditures regarding flood control and drainage improvements.

Veterans' Memorial Fund

The Veterans' Memorial Fund accounts for donations received for the purpose of constructing a Veterans' Memorial Park.

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Nonmajor Special Revenue Funds

Combining Balance Sheet
December 31, 2004

	<u>Jail Maintenance</u>	<u>Road District Maintenance</u>	<u>Coroner's Operational</u>	<u>Bayou Bouef and Waxia Drainage District</u>
ASSETS				
Cash	\$ 4,189	\$ 291,954	\$ 497	\$ 20,328
Receivables	342,203	653,197	220	-
Due from other funds	<u>19,634</u>	<u>3,221</u>	<u>3</u>	<u>-</u>
Total assets	<u>\$ 366,026</u>	<u>\$ 948,372</u>	<u>\$ 720</u>	<u>\$ 20,328</u>
 LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 22,093	\$ 38,368	\$ -	\$ -
Due to other funds	<u>22,017</u>	<u>34,376</u>	<u>-</u>	<u>10,000</u>
Total liabilities	<u>44,110</u>	<u>72,744</u>	<u>-</u>	<u>10,000</u>
 Fund balance:				
Unreserved, undesignated	<u>321,916</u>	<u>875,628</u>	<u>720</u>	<u>10,328</u>
Total liabilities and fund balance	<u>\$ 366,026</u>	<u>\$ 948,372</u>	<u>\$ 720</u>	<u>\$ 20,328</u>

<u>Grant Writer</u>	<u>Flood Control</u>	<u>Veterans' Memorial</u>	<u>Total</u>
\$ -	\$ 14,624	\$ 846	\$ 332,438
-	-	-	995,620
-	-	-	<u>22,858</u>
<u>\$ -</u>	<u>\$ 14,624</u>	<u>\$ 846</u>	<u>\$ 1,350,916</u>
\$ -	\$ -	\$ -	\$ 60,461
-	-	-	<u>66,393</u>
-	-	-	<u>126,854</u>
-	<u>14,624</u>	<u>846</u>	<u>1,224,062</u>
<u>\$ -</u>	<u>\$ 14,624</u>	<u>\$ 846</u>	<u>\$ 1,350,916</u>

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Year Ended December 31, 2004

	Jail Maintenance	Road District Maintenance	Coroner's Operational	Bayou Bouef and Waxia Drainage District
Revenues:				
Ad valorem taxes	\$ 311,892	\$ 574,963	\$ -	\$ -
Fines and forfeitures	-	-	2,693	-
Intergovernmental revenues -				
Federal grants	-	-	-	-
State revenues:				
State revenue sharing (net)	30,440	82,072	-	-
Grants	-	6,356	-	-
Use of money and property	1,908	9,352	70	-
Other revenues	112	1,133	-	-
Total revenues	<u>344,352</u>	<u>673,876</u>	<u>2,763</u>	<u>-</u>
Expenditures:				
General government -				
Judicial	-	-	3,457	-
Finance and administrative	-	22,993	-	-
Public safety	318,644	-	-	-
Public works	-	306,743	-	-
Capital outlay	3,833	-	-	-
Total expenditures	<u>322,477</u>	<u>329,736</u>	<u>3,457</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>21,875</u>	<u>344,140</u>	<u>(694)</u>	<u>-</u>
Other financing sources (uses):				
Administrative fees	(9,857)	(17,075)	(110)	-
Operating transfers in	63,000	-	-	-
Total other financing sources (uses)	<u>53,143</u>	<u>(17,075)</u>	<u>(110)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	75,018	327,065	(804)	-
Fund balance, beginning	<u>246,898</u>	<u>548,563</u>	<u>1,524</u>	<u>10,328</u>
Fund balance, ending	<u>\$ 321,916</u>	<u>\$ 875,628</u>	<u>\$ 720</u>	<u>\$ 10,328</u>

<u>Grant Writer</u>	<u>Flood Control</u>	<u>Veterans' Memorial</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ 886,855
-	-	-	2,693
-	923	-	923
-	-	-	112,512
-	-	-	6,356
-	-	-	11,330
-	-	875	2,120
<u>-</u>	<u>923</u>	<u>875</u>	<u>1,022,789</u>
369	-	-	3,826
-	-	-	22,993
-	-	-	318,644
-	-	29	306,772
-	-	-	3,833
<u>369</u>	<u>-</u>	<u>29</u>	<u>656,068</u>
<u>(369)</u>	<u>923</u>	<u>846</u>	<u>366,721</u>
-	-	-	(27,042)
-	-	-	63,000
<u>-</u>	<u>-</u>	<u>-</u>	<u>35,958</u>
(369)	923	846	402,679
<u>369</u>	<u>13,701</u>	<u>-</u>	<u>821,383</u>
<u>\$ -</u>	<u>\$ 14,624</u>	<u>\$ 846</u>	<u>\$ 1,224,062</u>

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Nonmajor Special Revenue Funds
Road District Maintenance Funds

Combining Balance Sheet
December 31, 2004

	Road District 12 of Ward 2	Road District 1 of Ward 3	Road District 2 of Ward 1
ASSETS			
Cash	\$ 8,470	\$ 45,765	\$ 53,852
Receivables	102,620	135,413	173,358
Due from other funds	375	1,080	492
Total assets	\$ 111,465	\$ 182,258	\$ 227,702
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ 3,085	\$ 6,183	\$ 18,260
Due to other funds	-	-	-
Total liabilities	3,085	6,183	18,260
Fund balance:			
Unreserved, undesignated	108,380	176,075	209,442
Total liabilities and fund balance	\$ 111,465	\$ 182,258	\$ 227,702

<u>Sub-Road District 1 of Road District 3 of Ward 1</u>	<u>Sub-Road District 1 of Election District 3 of Ward 1</u>	<u>Sub-Road District 1 of Road District 11-A</u>	<u>Sub-Road District 2 of Road District 11-A of Ward 1</u>	<u>Total</u>
\$ 55,958	\$ -	\$ 102,826	\$ 25,083	\$ 291,954
-	39,745	120,392	81,669	653,197
<u>339</u>	<u>-</u>	<u>280</u>	<u>655</u>	<u>3,221</u>
<u>\$ 56,297</u>	<u>\$ 39,745</u>	<u>\$ 223,498</u>	<u>\$ 107,407</u>	<u>\$ 948,372</u>
\$ 1,297	\$ 942	\$ 4,538	\$ 4,063	\$ 38,368
-	34,376	-	-	34,376
<u>1,297</u>	<u>35,318</u>	<u>4,538</u>	<u>4,063</u>	<u>72,744</u>
<u>55,000</u>	<u>4,427</u>	<u>218,960</u>	<u>103,344</u>	<u>875,628</u>
<u>\$ 56,297</u>	<u>\$ 39,745</u>	<u>\$ 223,498</u>	<u>\$ 107,407</u>	<u>\$ 948,372</u>

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Nonmajor Special Revenue Funds
Road District Maintenance Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended December 31, 2004

	Road District 12 of Ward 2	Road District 1 of Ward 3	Road District 2 of Ward 1
Revenues:			
Ad valorem taxes	\$ 86,682	\$ 108,886	\$ 167,792
Intergovernmental revenues -			
State revenue sharing (net)	16,811	30,046	-
Grants	-	6,356	-
Use of money and property	936	1,691	1,512
Other revenues	<u>1,133</u>	<u>-</u>	<u>-</u>
Total revenues	<u>105,562</u>	<u>146,979</u>	<u>169,304</u>
Expenditures:			
General government -			
Elections	-	-	-
Finance and administrative	-	7,191	418
Public works	<u>81,067</u>	<u>103,783</u>	<u>32,913</u>
Total expenditures	<u>81,067</u>	<u>110,974</u>	<u>33,331</u>
Deficiency of revenues over expenditures	<u>24,495</u>	<u>36,005</u>	<u>135,973</u>
Other financing sources (uses):			
Administrative fees	(3,233)	(4,626)	(1,548)
Operating transfers in	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(3,233)</u>	<u>(4,626)</u>	<u>(1,548)</u>
Excess of revenues of revenues and other sources over expenditures and other uses	21,262	31,379	134,425
Fund balance (deficit), beginning	<u>87,118</u>	<u>144,696</u>	<u>75,017</u>
Fund balance, ending	<u>\$ 108,380</u>	<u>\$ 176,075</u>	<u>\$ 209,442</u>

<u>Sub-Road District 1 of Road District 3 of Ward 1</u>	<u>Sub-Road District 1 of Election District 3 of Ward 1</u>	<u>Sub-Road District 1 of Road District 11-A</u>	<u>Sub-Road District 2 of Road District 11-A of Ward 1</u>	<u>Total</u>
\$ 28,079	\$ 4,639	\$ 104,970	\$ 73,915	\$ 574,963
9,870	-	18,294	7,051	82,072
-	-	-	-	6,356
1,524	-	2,648	1,041	9,352
-	-	-	-	1,133
<u>39,473</u>	<u>4,639</u>	<u>125,912</u>	<u>82,007</u>	<u>673,876</u>
-	-	-	-	-
-	-	6,801	8,583	22,993
<u>25,323</u>	<u>-</u>	<u>24,296</u>	<u>39,361</u>	<u>306,743</u>
<u>25,323</u>	<u>-</u>	<u>31,097</u>	<u>47,944</u>	<u>329,736</u>
<u>14,150</u>	<u>4,639</u>	<u>94,815</u>	<u>34,063</u>	<u>344,140</u>
(1,579)	-	(3,467)	(2,622)	(17,075)
-	-	-	-	-
<u>(1,579)</u>	<u>-</u>	<u>(3,467)</u>	<u>(2,622)</u>	<u>(17,075)</u>
12,571	4,639	91,348	31,441	327,065
<u>42,429</u>	<u>(212)</u>	<u>127,612</u>	<u>71,903</u>	<u>548,563</u>
<u>\$ 55,000</u>	<u>\$ 4,427</u>	<u>\$ 218,960</u>	<u>\$ 103,344</u>	<u>\$ 875,628</u>

NONMAJOR DEBT SERVICE FUNDS

Road District Sinking Funds

The Road District Sinking Funds account for the accumulation of monies for the payment of outstanding bond issues of individual road districts of the parish.

Special Assessment Sinking Funds

Special Assessment Funds are used to account for the financing of public improvements or services which primarily benefit the particular taxpayers against whose properties special assessments are levied.

Old City Hall Sinking Fund

The Old City Hall Sinking Fund is used to account for the accumulation of monies for the payment of the certificates of indebtedness issued March, 1999. The proceeds from the certificates were used to renovate the old city hall building.

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Nonmajor Debt Service Funds

Combining Balance Sheet
December 31, 2004

	Road District Sinking	Special Assessment Sinking	Old City Hall Sinking	Total
ASSETS				
Cash	\$ 566,956	\$ 25,830	\$ 185,885	\$ 778,671
Receivables	469,427	5,001	-	474,428
Due from other funds	34,376	-	-	34,376
Total assets	\$ 1,070,759	\$ 30,831	\$ 185,885	\$ 1,287,475
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 17,132	\$ -	\$ -	\$ 17,132
Due to other funds	-	-	-	-
Total liabilities	17,132	-	-	17,132
Fund balance:				
Reserved for debt service	1,053,627	30,831	185,885	1,270,343
Total liabilities and fund balance	\$ 1,070,759	\$ 30,831	\$ 185,885	\$ 1,287,475

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended December 31, 2004

	Road District Sinking	Special Assessment Sinking	Old City Hall Sinking	Total
Revenues:				
Ad valorem taxes	\$ 454,084	\$ -	\$ -	\$ 454,084
Use of money and property	15,049	661	3,963	19,673
Other revenue	<u>-</u>	<u>3,925</u>	<u>60,376</u>	<u>64,301</u>
Total revenues	<u>469,133</u>	<u>4,586</u>	<u>64,339</u>	<u>538,058</u>
Expenditures:				
General government -				
Legislative	4,112	200	29,365	33,677
Debt service -				
Principal	201,000	4,179	30,000	235,179
Interest and fiscal charges	<u>78,076</u>	<u>1,525</u>	<u>9,713</u>	<u>89,314</u>
Total expenditures	<u>283,188</u>	<u>5,904</u>	<u>69,078</u>	<u>358,170</u>
Excess (deficiency) of revenues over expenditures	<u>185,945</u>	<u>(1,318)</u>	<u>(4,739)</u>	<u>179,888</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures	185,945	(1,318)	(4,739)	179,888
Fund balance, beginning	<u>867,682</u>	<u>32,149</u>	<u>190,624</u>	<u>1,090,455</u>
Fund balance, ending	<u>\$ 1,053,627</u>	<u>\$ 30,831</u>	<u>\$ 185,885</u>	<u>\$ 1,270,343</u>

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Nonmajor Debt Service Funds
Road District Sinking Funds

Combining Balance Sheet
December 31, 2004

	Road District 2 of Ward 1	Sub-Road District 1 of Road District 3 of Ward 1	Sub-Road District 1 of Road District 11-A	Sub-Road District 2 of Road District 11-A	Total
ASSETS					
Cash	\$ 221,113	\$ 171,515	\$ 80,630	\$ 93,698	\$ 566,956
Receivables	260,037	99,084	70,093	40,213	469,427
Due from other funds	-	34,376	-	-	34,376
Total assets	<u>\$ 481,150</u>	<u>\$ 304,975</u>	<u>\$ 150,723</u>	<u>\$ 133,911</u>	<u>\$1,070,759</u>
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts payable	\$ 7,391	\$ 2,816	\$ 5,782	\$ 1,143	\$ 17,132
Fund balance:					
Reserved for debt service	<u>473,759</u>	<u>302,159</u>	<u>144,941</u>	<u>132,768</u>	<u>1,053,627</u>
Total liabilities and fund balance	<u>\$ 481,150</u>	<u>\$ 304,975</u>	<u>\$ 150,723</u>	<u>\$ 133,911</u>	<u>\$1,070,759</u>

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Nonmajor Debt Service Funds
Road District Sinking Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended December 31, 2004

	Road District 2 of Ward 1	Sub-Road District 1 of Road District 3 of Ward 1	Sub-Road District 1 of Road District 11-A	Sub-Road District 2 of Road District 11-A	Total
Revenues:					
Ad valorem taxes	\$ 251,688	\$ 95,026	\$ 68,300	\$ 39,070	\$ 454,084
Use of money and property	<u>5,569</u>	<u>4,346</u>	<u>2,420</u>	<u>2,714</u>	<u>15,049</u>
Total revenues	<u>257,257</u>	<u>99,372</u>	<u>70,720</u>	<u>41,784</u>	<u>469,133</u>
Expenditures:					
<i>General government -</i>					
Legislative	1,488	900	900	824	4,112
<i>Debt service -</i>					
Principal	15,000	41,000	80,000	65,000	201,000
Interest and fiscal charges	<u>13,940</u>	<u>14,373</u>	<u>27,202</u>	<u>22,561</u>	<u>78,076</u>
Total expenditures	<u>30,428</u>	<u>56,273</u>	<u>108,102</u>	<u>88,385</u>	<u>283,188</u>
Excess (deficiency) of revenues over expenditures	<u>226,829</u>	<u>43,099</u>	<u>(37,382)</u>	<u>(46,601)</u>	<u>185,945</u>
Other financing sources:					
Operating transfers in	-	-	-	-	-
Total other financing sources	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	226,829	43,099	(37,382)	(46,601)	185,945
Fund balance, beginning	<u>246,930</u>	<u>259,060</u>	<u>182,323</u>	<u>179,369</u>	<u>867,682</u>
Fund balance, ending	<u>\$ 473,759</u>	<u>\$ 302,159</u>	<u>\$ 144,941</u>	<u>\$ 132,768</u>	<u>\$1,053,627</u>

NONMAJOR CAPITAL PROJECTS FUNDS

Road District Capital Projects Funds

Road District No. 2 of Ward 1, Sub-Road District No. 1 of Road District No. 11-A, Sub-Road District No. 2 of Road District No. 11-A, and Sub-Road District No. 1 of District 3 of Ward 1 Funds account for the construction and resurfacing of roads located within the geographical boundaries of each respective sub-road district. Each district is funded by a \$300,000 bond issue, dated July 1, 1993, March 1, 1997, November 1, 1997 and June 30, 2003, respectively.

Special Assessment Construction Funds

Special Assessments Construction Funds are used to account for the construction of public improvements which primarily benefit the particular taxpayers against whose properties special assessments are levied.

Louisiana Community Development Block Grant Fund

The Louisiana Community Development Block Grant Fund is used to account for a federal grant received for street improvements and the construction of a rural fire station.

Old City Hall Construction Fund

The Old City Hall Construction Fund is used to account for the renovations to the old city hall building.

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Nonmajor Capital Projects Funds

Combining Balance Sheet
December 31, 2004

	Road District Capital Projects	Special Assessment Construction	Louisiana Community Development Block Grant	Old City Hall Construction	Total
ASSETS					
Cash	\$ 246,895	\$ 18,132	\$ -	\$ 56	\$ 265,083
Receivables	-	-	32,721	-	32,721
Due from other funds	-	-	-	-	-
Total assets	<u>\$ 246,895</u>	<u>\$ 18,132</u>	<u>\$ 32,721</u>	<u>\$ 56</u>	<u>\$ 297,804</u>
 LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 32,721	\$ -	\$ 32,721
Due to other funds	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>32,721</u>	<u>-</u>	<u>32,721</u>
Fund balance:					
Unreserved, undesignated	<u>246,895</u>	<u>18,132</u>	<u>-</u>	<u>56</u>	<u>265,083</u>
Total liabilities and fund balance	<u>\$ 246,895</u>	<u>\$ 18,132</u>	<u>\$ 32,721</u>	<u>\$ 56</u>	<u>\$ 297,804</u>

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Nonmajor Capital Projects Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended December 31, 2004

	<u>Road District Capital Projects</u>	<u>Special Assessment Construction</u>	<u>Louisiana Community Development Block Grant</u>	<u>Old City Hall Construction</u>	<u>Total</u>
Revenues:					
Intergovernmental revenues -					
Federal grants	\$ -	\$ -	\$ 129,949	\$ -	\$ 129,949
Use of money and property	<u>6,418</u>	<u>447</u>	<u>-</u>	<u>1</u>	<u>6,866</u>
Total revenues	<u>6,418</u>	<u>447</u>	<u>129,949</u>	<u>1</u>	<u>136,815</u>
Expenditures:					
Public works					
Professional fees	<u>71,869</u>	<u>-</u>	<u>129,949</u>	<u>-</u>	<u>201,818</u>
Total expenditures	<u>71,869</u>	<u>-</u>	<u>129,949</u>	<u>-</u>	<u>201,818</u>
Excess (deficiency) of revenues over expenditures	<u>(65,451)</u>	<u>447</u>	<u>-</u>	<u>1</u>	<u>(65,003)</u>
Other financing sources (uses):					
Operating transfers in	-	-	-	-	-
Operating transfers out	<u>(10,734)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,734)</u>
Total other financing sources (uses)	<u>(10,734)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,734)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(76,185)	447	-	1	(75,737)
Fund balance, beginning	<u>323,080</u>	<u>17,685</u>	<u>-</u>	<u>55</u>	<u>340,820</u>
Fund balance, ending	<u>\$ 246,895</u>	<u>\$ 18,132</u>	<u>\$ -</u>	<u>\$ 56</u>	<u>\$ 265,083</u>

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Nonmajor Capital Projects Funds
Road District Capital Project Funds

Combining Balance Sheet
December 31, 2004

	Sub-Road District 1 of Election of Ward 1 Construction	Road District 2 of Ward 1 Construction	Sub-Road District 1 of Road District 11-A Construction	Sub-Road District 2 of Road District 11-A Construction	Total
ASSETS					
Cash	\$ 51,917	\$ 10,357	\$ 119,519	\$ 65,102	\$ 246,895
Due from other funds	-	-	-	-	-
Total assets	<u>\$ 51,917</u>	<u>\$ 10,357</u>	<u>\$ 119,519</u>	<u>\$ 65,102</u>	<u>\$ 246,895</u>
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Total liabilities	-	-	-	-	-
Fund balance:					
Unreserved, undesignated	51,917	10,357	119,519	65,102	246,895
Total liabilities and fund balance	<u>\$ 51,917</u>	<u>\$ 10,357</u>	<u>\$ 119,519</u>	<u>\$ 65,102</u>	<u>\$ 246,895</u>

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Nonmajor Capital Projects Funds
Road District Capital Project Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended December 31, 2004

	Sub-Road District 1 of Election 3 of Ward 1 Construction	Road District 2 of Ward 1 Construction	Sub-Road District 1 of Road District 11-A Construction	Sub-Road District 2 of Road District 11-A Construction	Total
Revenues:					
Use of money and property	\$ 1,307	\$ 278	\$ 3,087	\$ 1,746	\$ 6,418
Expenditures:					
Capital outlay	-	-	39,868	32,001	71,869
Total expenditures	-	-	39,868	32,001	71,869
Excess (deficiency) of revenue over expenditures	1,307	278	(36,781)	(30,255)	(65,451)
Other financing sources (uses)					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	(10,734)	(10,734)
Total other financing sources (uses)	-	-	-	(10,734)	(10,734)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,307	278	(36,781)	(40,989)	(76,185)
Fund balance, beginning	50,610	10,079	156,300	106,091	323,080
Fund balance, ending	\$ 51,917	\$ 10,357	\$ 119,519	\$ 65,102	\$ 246,895

**DISCRETELY PRESENTED
COMPONENT UNITS**

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Discretely Presented Component Units

Combining Balance Sheet
December 31, 2004

	<u>St. Landry Parish Tourist Commission</u>	<u>St. Landry Parish Historical Development</u>	<u>Criminal Court</u>
ASSETS AND OTHER DEBITS			
Cash	\$ 139,947	\$ 2,454	\$ 18,923
Receivables	9,899	-	6,916
Land, buildings, equipment and improvements	19,234	-	-
Other debits:			
Amount available in debt service funds	-	-	-
Amount to be provided for general long-term debt obligations	-	-	-
	<u> -</u>	<u> -</u>	<u> -</u>
Total assets and other debits	<u>\$ 169,080</u>	<u>\$ 2,454</u>	<u>\$ 25,839</u>
LIABILITIES, EQUITY AND OTHER CREDITS			
Liabilities:			
Accounts payable	\$ 1,665	\$ -	\$ -
Due to primary government	-	-	-
Compensated absences	-	-	-
Bonds payable	-	-	-
	<u> -</u>	<u> -</u>	<u> -</u>
Total liabilities	<u>1,665</u>	<u>-</u>	<u>-</u>
Fund equity and other credits:			
Investment in general fixed assets	19,234	-	-
Fund balances (deficits):			
Reserved for debt service	-	-	-
Unreserved, undesignated	<u>148,181</u>	<u>2,454</u>	<u>25,839</u>
Total fund equity and other credits	<u>167,415</u>	<u>2,454</u>	<u>25,839</u>
Total liabilities, equity and other credits	<u>\$ 169,080</u>	<u>\$ 2,454</u>	<u>\$ 25,839</u>

<u>Workforce Investment Board</u>	<u>Airport Authority</u>	<u>Agricultural Arena Authority</u>	<u>Registrar of Voters</u>	<u>Fire Protection District No. 6</u>	<u>Total</u>
\$ 10,198	\$ 33,304	\$ 16,060	\$ 17,603	\$ 531,403	\$ 769,892
185,270	1,426	98,482	3,188	223,607	528,788
1,225,015	2,430,418	343,407	12,331	373,543	4,403,948
-	-	-	-	280,000	280,000
<u>31,082</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,082</u>
<u>\$1,451,565</u>	<u>\$2,465,148</u>	<u>\$ 457,949</u>	<u>\$ 33,122</u>	<u>\$1,408,553</u>	<u>\$ 6,013,710</u>
\$ 195,468	\$ 11,388	\$ 107,736	\$ -	\$ 6,097	\$ 322,354
-	-	19	-	-	19
31,082	-	-	-	-	31,082
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>280,000</u>	<u>280,000</u>
<u>226,550</u>	<u>11,388</u>	<u>107,755</u>	<u>-</u>	<u>286,097</u>	<u>633,455</u>
1,225,015	2,430,418	343,407	12,331	373,543	4,403,948
-	-	-	-	280,000	280,000
<u>-</u>	<u>23,342</u>	<u>6,787</u>	<u>20,791</u>	<u>468,913</u>	<u>696,307</u>
<u>1,225,015</u>	<u>2,453,760</u>	<u>350,194</u>	<u>33,122</u>	<u>1,122,456</u>	<u>5,380,255</u>
<u>\$1,451,565</u>	<u>\$2,465,148</u>	<u>\$ 457,949</u>	<u>\$ 33,122</u>	<u>\$1,408,553</u>	<u>\$ 6,013,710</u>

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Discretely Presented Component Units

Reconciliation of Governmental Funds
Balance Sheet to the Statement of Net Assets
December 31, 2004

Total fund balances for governmental funds at December 31, 2004		\$ 976,307
Total net assets reported for governmental activities in the statement of net assets is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Land	\$ 43,300	
Buildings, net of \$470,893 accumulated depreciation	902,256	
Equipment, furniture, and fixtures net of \$949,588 accumulated depreciation	373,728	
Vehicles, net of \$40,505 accumulated depreciation	28,451	
Improvements other than buildings, net of \$733,242 accumulated depreciation	<u>862,085</u>	2,209,820
Compensated absences	(31,082)	
Accrued interest payable	(10,809)	
Bonds payable	<u>(280,000)</u>	<u>(321,891)</u>
Total net assets of governmental activities at December 31, 2004		<u>\$ 2,864,236</u>

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Discretely Presented Component Units

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
December 31, 2004

	<u>St. Landry Parish Tourist Commission</u>	<u>St. Landry Parish Historical Development</u>	<u>Criminal Court</u>
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	166,743
Racino	-	-	-
Intergovernmental revenues -			
Federal grants	-	-	-
State revenues -			
State revenue sharing	-	-	-
Grants	2,500	-	-
Use of money and property	-	61	1,958
Other revenues	<u>157,002</u>	<u>-</u>	<u>-</u>
Total revenues	<u>159,502</u>	<u>61</u>	<u>168,701</u>
Expenditures:			
General government -			
Judicial	-	-	149,835
Finance and administrative	-	-	-
Public safety	-	-	-
Public works	-	-	-
Economic development and assistance	201,781	-	-
Education	-	-	-
Elections	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>201,781</u>	<u>-</u>	<u>149,835</u>
Excess (deficiency) of revenues over expenditures	<u>(42,279)</u>	<u>61</u>	<u>18,866</u>
Other financing uses:			
Administrative fees	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing uses	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing uses	<u>(42,279)</u>	<u>61</u>	<u>18,866</u>
Fund balances (deficit), beginning	<u>190,460</u>	<u>2,393</u>	<u>6,973</u>
Fund balances (deficit), ending	<u>\$ 148,181</u>	<u>\$ 2,454</u>	<u>\$ 25,839</u>

<u>Workforce Investment Board</u>	<u>Airport Authority</u>	<u>Agricultural Arena Authority</u>	<u>Registrar of Voters</u>	<u>Fire Protection District No. 6</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ 211,087	\$ 211,087
-	37,989	-	-	-	204,732
-	32,153	-	35,342	-	67,495
8,433,433	-	-	-	-	8,433,433
-	-	-	-	11,401	11,401
-	576,171	105,962	-	-	684,633
-	-	719	45	3,718	6,501
-	<u>18,268</u>	<u>19,076</u>	-	<u>11,415</u>	<u>205,761</u>
<u>8,433,433</u>	<u>664,581</u>	<u>125,757</u>	<u>35,387</u>	<u>237,621</u>	<u>9,825,043</u>
-	-	-	-	-	149,835
759,009	-	-	-	107	759,116
-	-	-	-	89,063	89,063
-	59,807	-	-	-	59,807
-	-	120,149	-	-	321,930
7,674,424	-	-	-	-	7,674,424
-	-	-	2,266	-	2,266
-	577,818	-	12,330	6,777	596,925
-	-	-	-	10,000	10,000
-	-	-	-	<u>16,913</u>	<u>16,913</u>
<u>8,433,433</u>	<u>637,625</u>	<u>120,149</u>	<u>14,596</u>	<u>122,860</u>	<u>9,680,279</u>
-	<u>26,956</u>	<u>5,608</u>	<u>20,791</u>	<u>114,761</u>	<u>144,764</u>
-	-	<u>(192)</u>	-	-	<u>(192)</u>
-	-	<u>(192)</u>	-	-	<u>(192)</u>
-	26,956	5,416	20,791	114,761	144,572
-	<u>(3,614)</u>	<u>1,371</u>	-	<u>634,152</u>	<u>831,735</u>
<u>\$ -</u>	<u>\$ 23,342</u>	<u>\$ 6,787</u>	<u>\$ 20,791</u>	<u>\$ 748,913</u>	<u>\$ 976,307</u>

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
All Discretely Presented Component Units

Reconciliation of Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
Year Ended December 31, 2004

Total net changes in fund balances at December 31, 2004 per Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 144,572
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The change in net assets reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay which is considered expenditures on Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 779,041	
Depreciation expense for the year ended December 31, 2004	<u>(118,604)</u>	660,437

Governmental funds report bonded debt repayments as expenditures. However, this expenditure does not appear in the statement of activities since the payment is applied against the bond payable balance on the statement of net assets

	10,000
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Less: Excess of compensated absences earned over compensated absences used	(31,082)
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Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on accrual basis	<u>467</u>
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Total changes in net assets at December 31, 2004 per Statement of Activities	<u>\$ 784,394</u>
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ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Component Units
Workforce Investment Board

Combining Program Balance Sheets
December 31, 2004

	WIA	S.T.E.P.	Total
ASSETS AND OTHER DEBITS			
Cash	\$ 10,198	\$ -	\$ 10,198
Receivables	185,270	16,035	201,305
Equipment	1,225,015	-	1,225,015
Other debits:			
Amount to be provided for general long-term debt obligations	31,082	-	31,082
Total assets	\$ 1,451,565	\$ 16,035	\$ 1,467,600
LIABILITIES, EQUITY AND OTHER CREDITS			
Liabilities:			
Accounts payable	\$ 195,468	\$ 16,035	\$ 211,503
Compensated absences	31,082	-	31,082
Total liabilities	226,550	16,035	242,585
Fund equity and other credits:			
Investment in general fixed assets	1,225,015	-	1,225,015
Total liabilities, equity and other credits	\$ 1,451,565	\$ 16,035	\$ 1,467,600

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana
Component Units
Workforce Investment Board

Combining Program Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended December 31, 2004

	WIA	S.T.E.P.	Total
Revenues:			
Intergovernmental -			
Federal grants	\$ 8,235,318	\$ 198,115	\$ 8,433,433
State grants	-	-	-
Total revenues	8,235,318	198,115	8,433,433
Expenditures:			
General government -			
Finance and administrative	771,691	-	771,691
Education	7,463,627	198,115	7,661,742
Total expenditures	8,235,318	198,115	8,433,433
Excess of revenues over expenditures	-	-	-
 Fund balance, beginning	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -

**INTERNAL CONTROL, COMPLIANCE
AND
OTHER GRANT INFORMATION**



(A Corporation of Certified Public Accountants)

**Report on Internal Control over Financial
Reporting and on Compliance and Other
Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

The Honorable Don Menard, President
and Members of the Parish Council
St. Landry Parish Government
Opelousas, Louisiana

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Landry Parish Government, as of and for the year ended December 31, 2004, which collectively comprise the St. Landry Parish Government's basic financial statements and have issued our report thereon dated May 18, 2005. This report on the primary government financial statement was qualified because the financial statements do not include the financial activities of several *component units that form the reporting entity*. Except as discussed in the preceding sentence, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the St. Landry Parish Government's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

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Compliance

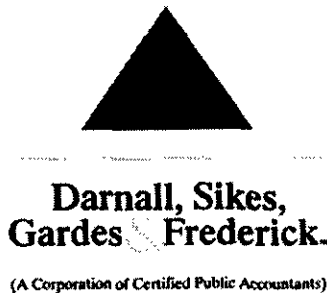
As part of obtaining reasonable assurance about whether St. Landry Parish Government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Parish Council, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Danall, Sikes, Gardes & Frederick

A Corporation of Certified Public Accountants

Eunice, Louisiana
May 18, 2005



**Report on Compliance with
Requirements Applicable to each Major
Program and Internal Control over Compliance
in Accordance with OMB Circular A-133**

The Honorable Don Menard, President
and Members of the Parish Council
St. Landry Parish Government
Opelousas, Louisiana

Compliance

We have audited the compliance of St. Landry Parish Government with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2004. The St. Landry Parish Government's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of St. Landry Parish Government's management. Our responsibility is to express an opinion on St. Landry Parish Government's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about St. Landry Parish Government's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on St. Landry Parish Government's compliance with those requirements.

In our opinion, St. Landry Parish Government complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2004.

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Internal Control Over Compliance

The management of St. Landry Parish Government is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered St. Landry Parish Government's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to *determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.*

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operations that we consider to be material weaknesses.

This report is intended solely for the information of the Parish Council, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Dannall, Sikes, Gaudes & Frederick

A Corporation of Certified Public Accountants

Eunice, Louisiana
May 18, 2005

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana

Schedule of Prior Year Findings and Questioned Costs
Year ended December 31, 2004

Section I Internal Control And Compliance Material To The Financial Statements

03-1 Individual Segregation of Accounting Functions

Finding:

Due to the small number of accounting personnel, the Parish Council (formerly Police Jury) did not have adequate segregation of functions within the accounting system.

Status:

This finding has been resolved.

03-2 Budget Variance

Finding:

The Jail Maintenance Fund and the Health Unit Maintenance Fund, special revenue funds, had total actual expenditures and other uses exceeding total budgeted expenditures and other uses by more than five percent. Louisiana R. S. 39:1309 requires the governing authority to amend the budget once notified that actual expenditures and other uses exceed budgeted amounts by five percent or more (Note, state law exempts from the amendment requirements special revenue funds with anticipated expenditures of \$250,000 or less).

Status:

This finding has been resolved.

03-03 Budget Compliance

Status:

This finding has been resolved

Section II Internal Control And Compliance Material To Federal Awards

This section is not applicable for the year ended December 31, 2004.

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana

Schedule of Prior Year Findings and Questioned Costs (Continued)
Year ended December 31, 2004

Section III Management Letter

ML 03-01 Records of general fixed assets

Status:

This finding has been resolved.

ML 03-02 Receipts of ad valorem taxes

Status:

This finding has been resolved.

ML 03-03 Parish Transportation Funds

This finding has been resolved.

St. Landry Parish Government
Opelousas, Louisiana

Schedule of Findings and Questioned Costs
Year Ended December 31, 2004

Section I Summary of Auditor's Results

FINANCIAL STATEMENTS

Auditor's Report

A qualified opinion has been issued on the St. Landry Parish Government's financial statements as of and for the year ended December 31, 2004. The qualified opinion is attributable to the omission of financial data of several component units of the St. Landry Parish Government.

Reportable Condition - Financial Reporting

No reportable conditions in internal control over financial reporting were disclosed during the audit of the financial statements.

Material Noncompliance - Financial Reporting

No instances of noncompliance material to the financial statements were disclosed during the audit of the financial statements.

FEDERAL AWARDS

Auditor's Report - Major Programs

In our opinion, the St. Landry Parish Government, complied, in all material respects, with the requirements that are applicable to each of its major federal programs for the year ended December 31, 2004.

Major Program - Identification

St. Landry Parish Government had the following programs, at December 31, 2004, tested as major programs:

<u>Program Name</u>	<u>CFDA Number</u>
Title WIA -	
Adult	17.258
Youth	17.259
Dislocated Worker	17.260

St. Landry Parish Government
Opelousas, Louisiana

Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2004

Section I Summary of Auditor's Results (Continued)

Major Program - Threshold

The dollar threshold to distinguish Type A and Type B programs is \$300,000 for the year ended December 31, 2004.

Low-Risk Auditee

St. Landry Parish Government is not considered a low-risk auditee for the year ended December 31, 2004.

Reportable Condition - Major Programs

There were no reportable conditions in internal control over compliance over the major program disclosed during the audit of the general purpose financial statements.

Finding Related to Federal Programs

There were no instances of material noncompliance disclosed during the audit relating to federal programs for the year ended December 31, 2004.

Section II Findings Relating to an Audit in Accordance With *Government Auditing Standards*

The audit did not disclose any findings which would require disclosure.

Section III Findings and Questioned Costs Relating to Federal Programs

There were no instances of material noncompliance or questioned costs related to federal programs disclosed during the audit of the financial statements.

**St. Landry Parish Government
Opelousas, Louisiana**

**Management's Corrective Action Plan
Year Ended December 31, 2004**

Section I Internal Control and Compliance Material to the Financial Statement

This section not applicable for the year ended December 31, 2004.

Section II Internal Control and Compliance Material to Federal Awards

This section not applicable for the year ended December 31, 2004

Section III Management Letter

This section not applicable for the year ended December 31, 2004

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana

Schedule of Expenditures of Federal Awards
Year Ended December 31, 2004

<u>Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Disbursements/ Expenditures</u>	<u>Amounts to Subrecipients</u>
PRIMARY GOVERNMENT -			
U.S. DEPARTMENT OF DEFENSE:			
Passed through the Office of Treasurer of the State of Louisiana -			
Payments to States in lieu of real estate taxes	12.112	\$ <u>923</u>	\$ <u>-</u>
U.S. DEPARTMENT OF HOMELAND SECURITY:			
Passed through the Department of the Military, Office of Homeland Security and Emergency Preparedness of the State of Louisiana			
Citizens Core Grant	97.053	<u>4,151</u>	<u>-</u>
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT:			
Passed through the Division of Administration			
Louisiana Community Development Block Grant			
Small Cities Program	14.228	<u>129,949</u>	<u>-</u>
Total primary government		<u>135,023</u>	<u>-</u>
COMPONENT UNITS -			
WORKFORCE INVESTMENT BOARD			
U.S. DEPARTMENT OF LABOR:			
Passed through Louisiana Department of Labor -			
Workforce Investment Act:			
Adult	17.258	3,135,264	-
Youth	17.259	2,632,519	-
Dislocated worker	17.260	<u>2,467,535</u>	<u>-</u>
		<u>8,235,318</u>	<u>-</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Temporary Assistance for Needy Families			
Passed through the Louisiana Department of Social Services, administered by the Louisiana Department of Labor Strategies to Empower People (STEP)			
	93.558	<u>198,115</u>	<u>-</u>
Total Workforce Investment Board		<u>8,433,433</u>	

(Continued)

ST. LANDRY PARISH GOVERNMENT
Opelousas, Louisiana

Schedule of Expenditures of Federal Awards (Continued)
Year Ended December 31, 2004

ST. LANDRY PARISH AIRPORT AUTHORITY
U. S. DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Direct Award

Airport Improvement Program -

Runway Light Project

20.106

521,530

-

Total component units

8,954,963

-

Total

\$ 9,089,986

\$ -

NOTE 1 BASIS OF PRESENTATION

The above schedule of expenditures of federal awards includes the federal grant activity of the St. Landry Parish Government and is presented on the same basis of accounting as described in Note 1 to the financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.