

NEW ORLEANS COUNCIL ON AGING, INC.
COMPREHENSIVE ANNUAL FINANCIAL REPORT

June 30, 2013

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **JAN 29 2014**

CASCIO & SCHMIDT, LLC
Certified Public Accountants

NEW ORLEANS COUNCIL ON AGING, INC.

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2013

TABLE OF CONTENTS

	PAGE
FINANCIAL SECTION	
Management's Discussion and Analysis	1 - 8
Independent Auditor's Report	9 - 11
Basic Financial Statements	
Government-wide Financial Statements	
Statement of Net Position	12
Statement of Activities	13
Fund Financial Statements	
Balance Sheet - Governmental Funds	14 - 15
Reconciliation of the Governmental Fund Balance Sheet to the Statement of Net Assets	16
Statement of Revenues, Expenditures, and Changes in Fund Balances - Government Funds	17 - 19
Reconciliation of the Statement of Revenues, Expenditures, and Changes in fund Balances of Governmental funds to the Statement of Activities	20
Notes to Financial Statements	21 - 34
Supplemental Information	
Statement of Revenues, Expenditures and Changes in Fund Balances - General Fund - Budget and Actual	36
Statement of Revenues, Expenditures and Changes in Fund in Balances- Budget and Actual	
Title III (C1) - Congregate Meals Program Fund	37
Title III (C2) - Home Delivered Meals Program Fund	38
Title III B - Supportive Services Fund	39
NISP Cash in Lieu of Commodities Fund	40
Supplemental Senior Center Fund	41
Senior Center Program	42
City of New Orleans - CDBG Program	43

**NEW ORLEANS COUNCIL ON AGING, INC.
STATE FUNDED SENIOR CENTERS**

TABLE OF CONTENTS - Continued

	PAGE
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Non-major Governmental Funds - Special Revenue Funds	44 - 46
Combining Statement of Revenue, Expenditures and Changes in fund Balance - Governmental Funds	47 - 50
Statement of General Fixed Assets and Changes in General Fixed Assets	51
Schedule of Operating Transfers In and (Out)	52 - 54
Schedule of Expenditures of Federal Awards	55 - 56
Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards	57 - 58
Independent Auditor's Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133	59 - 60
Schedule of Findings and Questioned Costs	61 - 62
Exit Conference	63

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Executive Director

NEW ORLEANS COUNCIL ON AGING, INC.
MANAGEMENTS'S DISCUSSION AND ANALYSIS (UNAUDITED)

June 30, 2013

Within this section of the New Orleans Council on Aging, Inc.'s annual financial report, New Orleans Council on Aging, Inc.'s (N O C O A) management is pleased to provide this narrative discussion and analysis of the financial activities of the N O C O A for the year ended June 30, 2013. N O C O A 's financial performance is discussed and analyzed within the context of the accompanying financial statements and notes to the financial statements.

FINANCIAL HIGHLIGHTS

Net Position - The assets of NOCOA exceeded its liabilities by \$223,890 (2012 - \$968,674), presented as "net position". Total net position is comprised of the following:

- Capital assets, include property and equipment, net of accumulated depreciation, as follows:

	<u>2013</u>	<u>2012</u>
Transportation equipment, less accumulated depreciation	\$ <u>-</u>	\$ <u>4,400</u>

- Restricted assets:

Grant revenue from Entergy for utility assistance	\$ -	\$ 56,082
Nutrition Service	-	144,318
Other	<u>16,876</u>	<u>240,945</u>
	\$ <u>16,876</u>	\$ <u>441,345</u>

- Unassigned net position amounts to \$207,014 for 2013, (2012 - \$522,929)

Changes in Net Position - N O C O A 's net position decreased by \$744,784 for 2013, and \$4,635 for 2012.

**NEW ORLEANS COUNCIL ON AGING, INC.
MANAGEMENTS'S DISCUSSION AND ANALYSIS (UNAUDITED)**

June 30, 2013

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management's Discussion and Analysis document introduces N O C O A 's basic financial statements. The basic financial statements include (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. This report also includes certain other additional information to supplement the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The **government-wide financial statements** are designed to provide readers with a broad overview of the New Orleans Council On Aging, Inc 's finances, in a manner similar to a private-sector business.

The **Statement of Net Position** presents information on all of the New Orleans Council On Aging, Inc 's assets and liabilities, with the difference between the two reported as **net position**. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of the New Orleans Council on Aging, Inc is deteriorating.

The **Statement of Activities**, reports how N O C O A 's net position changed during the current fiscal year. All current year revenue and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the reliance of N O C O A 's distinct activities or functions on revenues resulting from services provided by N O C O A , and to other governmental agencies.

The government-wide financial statements present governmental activities of N O C O A , that are principally supported by funding from the Governor's Office of Elderly Affairs, the City of New Orleans, and other various grants received by this agency over the fiscal year ended June 30, 2013.

The government-wide financial statements are presented on pages 12 and 13.

FUND FINANCIAL STATEMENTS

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The Council uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the Council's most significant funds rather than the Council as a whole.

The Council uses only governmental funds.

Governmental funds are reported in the fund financial statements and encompass the same function reported as government activities in the government-wide financial statements. However, the focus is different with fund statements providing a distinctive view of the Council's governmental funds, including object classifications. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of the programs and the commitment of spendable resources for the near-term.

**NEW ORLEANS COUNCIL ON AGING, INC.
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)**

June 30, 2013

The basic governmental fund financial statements are presented on pages 14 through 20 of this report

Notes to the basic financial statements:

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 21 of this report.

Other information:

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Council's budget presentations. Budgetary comparison statements are included as 'required supplementary information' for the general fund. These schedules demonstrate compliance with the Council's amended and final budget.

Title III (C1) - Congregate Meals Program, Title III (C2) - Home Delivered Meals Program, Title III B Supportive Services, NISP Cash in Lieu of Commodities, Supplemental Senior Center, and Senior Center Program

These schedules demonstrate compliance with the Council and final budget.

FINANCIAL ANALYSIS OF THE OFFICE AS A WHOLE

The Council implemented the new financial reporting model used in this report beginning with the fiscal year ended June 30, 2005. Over time, as year-to-year financial information is accumulated on a consistent basis, changes in net position may be observed and used to discuss the changing financial position of the Council as a whole.

The Council's net position at fiscal year-end is \$223,890 (2012 - \$968,674). The following table provides a summary of the Council's assets, liabilities and net position.

GOVERNMENTAL ACTIVITIES

<u>Assets</u>	<u>2013</u>	<u>2012</u>
Cash	\$ 372,117	\$ 717,317
Receivables	16	587,072
Capital Assets	<u>-</u>	<u>4,400</u>
Total Assets	<u>\$ 372,133</u>	<u>\$ 1,308,789</u>

**NEW ORLEANS COUNCIL ON AGING, INC.
MANAGEMENTS'S DISCUSSION AND ANALYSIS (UNAUDITED)**

June 30, 2013

Liabilities:

	<u>2013</u>	<u>2012</u>
Accounts payable and current liabilities	\$ <u>148,243</u>	\$ <u>340,115</u>
Total liabilities	\$ <u>148,243</u>	\$ <u>340,115</u>

Net Position:

Investment in net capital assets	\$ -	\$ 4,400
Restricted	16,876	441,345
Unassigned	<u>207,014</u>	<u>522,929</u>
Total net position	\$ <u>223,890</u>	\$ <u>968,674</u>

Overall, the Council reported net assets of \$223,890. This amount is \$744,784 less than the prior year.

Comparative data is accumulated and presented to assist analysis in future years.

The following table provides a summary of the Office's changes in net position.

Summary of Changes in Net Position

Governmental Activities

Revenues:

	<u>2013</u>	<u>2012</u>
Operating grants and contributions	\$ 4,761,532	\$ 4,825,410
Charges for services	71,967	40,238
Interest income	12,752	3,817
Other income	<u>-</u>	<u>-</u>
Total Revenue	\$ <u>4,846,251</u>	\$ <u>4,869,465</u>

Expenses

Personnel	\$ 1,425,415	\$ 1,476,695
Fringes	254,603	270,084
Travel	75,730	113,743
Operating services	405,826	431,485
Operating supplies	115,865	142,110
Other costs	79,440	92,382
Full service contracts	2,278,217	1,452,619

**NEW ORLEANS COUNCIL ON AGING, INC.
MANAGEMENTS'S DISCUSSION AND ANALYSIS (UNAUDITED)**

June 30, 2013

	<u>2013</u>	<u>2012</u>
Expenses (continued)		
Food costs	771,988	717,418
Utility assistance	<u>179,551</u>	<u>141,202</u>
Total Expenses	<u>5,586,635</u>	<u>4,837,738</u>
Increase (decrease) in net position	(740,384)	31,727
Net position, beginning of year	<u>964,274</u>	<u>932,547</u>
Net position, end of year	\$ <u><u>223,890</u></u>	\$ <u><u>964,274</u></u>

GOVERNMENTAL REVENUES:

The Council is heavily reliant on municipal, state and federal grants to support its operations

GOVERNMENTAL FUNCTIONAL EXPENSES:

The total function of the Council is to serve the elderly. A schedule of functional expenses is as follows:

<u>FUNCTIONS/PROGRAMS</u>	<u>2013</u>	<u>2012</u>
Program Expenses		
Supportive services	\$ 573,834	\$ 557,420
Nutrition services	1,467,560	1,433,436
Utility assistance	224,368	187,916
Multipurpose senior centers	2,113,803	1,275,339
Preventive Health	22,972	22,966
Retired senior volunteers	116,914	96,675
Senior companion	228,824	242,473
Caregiver	178,740	227,275
Senior Rx	<u>97,230</u>	<u>86,708</u>
Total Program Expenses	<u><u>5,024,245</u></u>	<u><u>4,130,208</u></u>
Supportive Services		
General and Administrative	<u>566,790</u>	<u>743,892</u>
Total Functional Expenses	\$ <u><u>5,591,035</u></u>	\$ <u><u>4,874,100</u></u>

**NEW ORLEANS COUNCIL ON AGING, INC.
MANAGEMENTS'S DISCUSSION AND ANALYSIS (UNAUDITED)**

June 30, 2013

FINANCIAL ANALYSIS OF THE COUNCIL'S FUNDS

Governmental Funds

As discussed earlier, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported an ending fund balance of \$223,890 (2012 - \$964,274), a decrease of \$740,384 (an increase of \$31,727 for 2012). The unassigned fund balance totaled \$207,014, (2012 - \$522,932), which represents a decrease of \$315,918, (increase of \$218,265 for 2012).

Major and Non-Major Governmental Funds

The General Fund is the Council's primary operating fund. The governmental fund balance for the year ended June 30, 2013 decreased by \$740,384, decreased \$31,727 for 2012.

BUDGETARY HIGHLIGHTS

When the original budget was adopted, it was anticipated that the total revenues and total expenditures were going to approximate those of the previous fiscal year, adjusted for inflation and salary increases. While there were no significant deviations from the original approved budget, the Council ended the fiscal year with an operating deficiency of approximately \$740,384, and an operating surplus of \$31,727 in 2012.

CAPITAL ASSETS

Capital assets consist of the following

	<u>2013</u>	<u>2012</u>
Depreciable assets		
Transportation Equipment	\$ 171,859	\$ 171,859
Less Accumulated Depreciation	<u>(171,859)</u>	<u>(167,459)</u>
	\$ <u> -</u>	\$ <u>4,400</u>

Depreciation on the transportation equipment for the year totaled \$4,400 (2012 - \$36,362)

**NEW ORLEANS COUNCIL ON AGING, INC.
MANAGEMENTS'S DISCUSSION AND ANALYSIS (UNAUDITED)**

June 30, 2013

ECONOMIC OUTLOOK

The funding for the 2013-2014 program year for the New Orleans Council on Aging is still affected by the current condition of the State of Louisiana's operating budget and the national economic conditions

Currently, the State of Louisiana anticipates a budget short fall in the state operating budget for 2013-2014, additionally, Federal funds for services were reduced in the second half of 2013 by \$408,000 which resulted in a freeze of critical services

As the City of New Orleans continues to rebuild after the storm, there still exists a shortage of available services for the elderly. The City of New Orleans has discontinued direct health services to residents. This has placed a burden on clients to seek health services from a network of neighborhood clinics operated by two health organizations, or rely on the limited services provided by the LSU Health Systems

The New Orleans Council on Aging is still experiencing a waiting lists for services

Congregate Meals Sites, Home Delivered Meals (Meals on Wheels), Homemaker Services, and the operations of two (2) Senior Centers in City facilities are a priority for this organization. Two (2) Senior Centers in City buildings are currently in the rebuilding stage, Carrollton-Hollygrove and Andrew Pete Sanchez

The Governor's Office of Elderly Affairs and the Administration on Aging are aware of the need for addition services in the City of New Orleans. Our primary funding agencies are assisting us in developing additional funding to move forward in our mission

The New Orleans Council on Aging has enlisted the aid of local companies and foundations to help with fundraising activities

Entergy New Orleans, Harrah's New Orleans Entertainment, Meals on Wheels of New Orleans Foundation, Inc., Peoples Health Network, United Way of Greater New Orleans, and Wal-Mart State Giving have made significant contributions

Additionally, the Friends of the New Orleans Council on Aging continue to have productive fund raising activities with dinners and the Annual Halloween fundraising event

The Board of Directors of the New Orleans Council on Aging continues to assist with fund raising activities for our organization

**NEW ORLEANS COUNCIL ON AGING, INC.
MANAGEMENTS'S DISCUSSION AND ANALYSIS (UNAUDITED)**

June 30, 2013

Contacting the Council's Financial Management

The financial report is designed to provide a general overview of the Council's finances, to comply with state laws and regulations, and demonstrate the Council's commitment to public accountability. If you have any questions about this report or would like to request additional information, please contact the New Orleans Council on Aging, Inc.'s office at (504) 821-4121.

CASCIO & SCHMIDT, LLC

CERTIFIED PUBLIC ACCOUNTANTS

FRANCIS J. CASCIO, CPA
STEVEN A. SCHMIDT, CPA

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA CERTIFIED
PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

The Board of Directors
New Orleans Council on Aging, Inc

We have audited the accompanying financial statements of the governmental activities and each major fund of New Orleans Council on Aging, Inc., as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the New Orleans Council on Aging, Inc.'s basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of the New Orleans Council on Aging, Inc. as of June 30, 2013, and the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited New Orleans Council on Aging, Inc.'s 2012 financial statements and our report dated September 13, 2012, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2012, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 1 through 8 and pages 36 through 43 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the New Orleans Council on Aging, Inc.'s basic financial statements. The combining and nonmajor fund financial statements and schedule of operating transfers in and out are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditure of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 19, 2013, on our consideration of the New Orleans Council on Aging, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering New Orleans Council on Aging, Inc.'s internal control over financial reporting and compliance.

Cassio + Schmidt, L.P.C.

Metairie, Louisiana
September 19, 2013

NEW ORLEANS COUNCIL ON AGING, INC.

STATEMENT OF NET POSITION

June 30, 2013

	Governmental Activities	Summarized Comparative Information June 30, 2012 Governmental Activities
ASSETS		
Cash and cash equivalents	\$ 372,117	\$ 717,317
Receivables		
Grant	-	587,057
Other	16	15
Capital assets, net of accumulated depreciation	-	4,400
Total assets	<u>372,133</u>	<u>1,308,789</u>
LIABILITIES		
Accounts payable and accrued liabilities	25,108	229,117
Accrued compensated absences	<u>123,135</u>	<u>110,998</u>
Total liabilities	<u>148,243</u>	<u>340,115</u>
NET POSITION		
Invested in capital assets	-	4,400
Restricted		
Nutrition services	-	144,318
Other	16,876	297,027
Unassigned	<u>207,014</u>	<u>522,929</u>
Total net position	<u>\$ 223,890</u>	<u>\$ 968,674</u>

The notes to the financial statements are an integral part of this statement

NEW ORLEANS COUNCIL ON AGING, INC

STATEMENT OF ACTIVITIES

For the year ended June 30, 2013

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES		NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION PRIMARY GOVERNMENTAL ACTIVITIES	SUMMARIZED COMPARATIVE INFORMATION For the Year ended June 30, 2012
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS		
Primary Government					
Governmental Activities					
General	\$ 393,455	\$ -	\$ 179,507	\$ (213,948)	\$ (23,427)
Supportive services	573,834	-	536,792	(37,042)	(67,834)
Nutrition services	1,467,560	68,564	1,248,019	(150,977)	30,886
Utility assistance	224,368	-	133,278	(91,090)	4,829
Multipurpose senior centers	2,113,803	-	1,888,685	(225,118)	91,820
Preventive Health	22,972	-	15,516	(7,456)	(7,450)
Retired senior volunteers	116,914	-	100,069	(16,845)	(31,955)
Senior companion	228,824	-	230,400	1,576	5,447
Caregiver	178,740	-	164,991	(13,749)	(4,762)
Senior Rx	97,230	-	97,230	-	-
Administration	<u>173,335</u>	<u>-</u>	<u>170,579</u>	<u>(2,756)</u>	<u>(5,926)</u>
Total Governmental Activities	<u>\$ 5,591,035</u>	<u>\$ 68,564</u>	<u>\$ 4,765,066</u>	(757,405)	(8,372)
General Revenues					
Unrestricted interest				12,621	3,737
Transfers in (out)				-	-
Total general revenue and transfers				<u>12,621</u>	<u>3,737</u>
Change in net position				(744,784)	(4,635)
Net Position					
Beginning of year				<u>968,674</u>	<u>975,309</u>
End of year				<u>\$ 223,890</u>	<u>\$ 968,674</u>

13

The notes to the financial statements are an integral part of this statement

NEW ORLEANS COUNCIL ON AGING, INC.

BALANCE SHEET
GOVERNMENTAL FUNDS

June 30, 2013

	<u>GENERAL FUND</u>	<u>OTHER GOVERNMENTAL FUNDS</u>
ASSETS		
Cash and cash equivalents	\$ 351,347	\$ 20,770
Receivables		
Grants	-	-
Other	16	-
Due from other funds	<u>5,177</u>	<u>-</u>
Total assets	<u>\$ 356,540</u>	<u>\$ 20,770</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable and accrued liabilities	\$ 25,108	\$ -
Accrued compensated absences	123,135	-
Due to other funds	<u>-</u>	<u>5,177</u>
Total liabilities	<u>148,243</u>	<u>5,177</u>
Fund balances		
Unassigned	207,014	-
Restricted	<u>1,283</u>	<u>15,593</u>
Total net position	<u>208,297</u>	<u>15,593</u>
Total liabilities and net position	<u>\$ 356,540</u>	<u>\$ 20,770</u>

The notes to the financial statements are an integral part of this statement

NEW ORLEANS COUNCIL ON AGING, INC.

BALANCE SHEET
GOVERNMENTAL FUNDS - Continued

June 30, 2013

	TOTAL GOVERNMENTAL FUNDS	SUMMARIZED COMPARATIVE INFORMATION JUNE 30, 2012
ASSETS		
Cash and cash equivalents	\$ 372,117	\$ 717,317
Receivables		
Grants	-	587,057
Other	16	15
Dues from other funds	<u>5,177</u>	<u>219,127</u>
Total assets	<u>\$ 377,310</u>	<u>\$ 1,523,516</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable and accrued liabilities	\$ 25,108	\$ 229,117
Accrued compensated absences	123,135	110,998
Due to other funds	<u>5,177</u>	<u>219,127</u>
Total liabilities	<u>153,420</u>	<u>559,242</u>
Fund balances		
Unassigned	207,014	522,932
Restricted	<u>16,876</u>	<u>441,342</u>
Total fund balances	<u>223,890</u>	<u>964,274</u>
Total liabilities and fund balances		
Amounts reported for governmental activities in the statement of net position are different because		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		
	<u>-</u>	<u>4,400</u>
Net position of governmental activities	<u>\$ 377,310</u>	<u>\$ 968,674</u>

The notes to the financial statements are an integral part of this statement

NEW ORLEANS COUNCIL ON AGING, INC.
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE
SHEET TO THE STATEMENT OF NET ASSETS**

For the year ended June 30, 2013

	<u>For the year ended June 30, 2013</u>	<u>Summarized Comparative Information For the year ended June 30, 2012</u>
Amounts reported for governmental activities in the Statement of Net Position are different because		
Total Fund Balances at June 30, 2013 - Governmental funds	\$ 223,890	\$ 964,274
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of the assets are \$171,859, and the accumulated depreciation is \$171,859	<u>-</u>	<u>4,400</u>
Total Net Position of Governmental Activities at June 30, 2013	<u>\$ 223,890</u>	<u>\$ 968,674</u>

The notes to the financial statements are an integral part of this statement

NEW ORLEANS COUNCIL ON AGING, INC.

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES

For the year ended June 30, 2013

	<u>GENERAL FUND</u>	<u>TITLE III (C1) CONGREGATE MEALS PROGRAM</u>	<u>TITLE III (C2) HOME DELIVERED MEALS PROGRAM</u>
REVENUES			
Intergovernmental			
Governor's Office of Elderly Affairs	\$ 100,000	\$ 319,544	\$ 652,595
City of New Orleans	612,952	-	-
Corporation for National and Community Services	-	-	-
State of Louisiana	-	-	-
Participant contributions	3,403	15,918	52,646
Contributions	209,486	-	-
Interest income	<u>12,621</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>938,462</u>	<u>335,462</u>	<u>705,241</u>
EXPENDITURES			
Current			
Personnel	79,297	121,248	336,913
Fringe benefits	68,650	18,033	50,287
Travel	1,456	596	58,532
Operating services	174,708	29,881	66,776
Operating supplies	57,484	1,563	6,893
Other costs	11,860	450	-
Full service contracts	638,773	-	-
Food costs	103,291	163,691	480,006
Utility assistance	<u>4,270</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>1,139,789</u>	<u>335,462</u>	<u>999,407</u>
Excess (deficiency) of revenue over (under) expenditures	(201,327)	-	(294,166)
OTHER FINANCING			
Transfers in	38,252	-	294,166
Transfers out	<u>(152,840)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(114,588)</u>	<u>-</u>	<u>294,166</u>
Net change in fund balances	(315,915)	-	-
FUND BALANCES			
Beginning of the year	<u>522,929</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ 207,014</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement

NEW ORLEANS COUNCIL ON AGING, INC.

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - Continued

For the year ended June 30, 2013

	TITLE III B SUPPORTIVE SERVICES	NSIP CASH IN LIEU OF COMMODITIES	SUPPLEMENTAL SENIOR CENTER	SENIOR CENTER PROGRAM
REVENUES				
Intergovernmental				
Governor's Office of Elderly Affairs	\$ 489,586	\$ 140,424	\$ 450,374	\$ 299,944
City of New Orleans	-	-	-	-
Corporation for National and Community Services	-	-	-	-
State of Louisiana	-	-	-	-
Participant contributions	-	-	-	-
Contributions	-	-	-	-
Interest income	-	-	-	-
Total Revenues	<u>489,586</u>	<u>140,424</u>	<u>450,374</u>	<u>299,944</u>
EXPENDITURES				
Current				
Personnel	304,352	-	-	-
Fringe benefits	46,740	-	-	-
Travel	9,243	-	-	-
Operating services	36,983	-	-	-
Operating supplies	1,860	-	-	-
Other costs	-	-	-	28,080
Full service contracts	154,495	-	-	722,356
Food costs	-	-	-	-
Utility assistance	-	-	-	-
Total Expenditures	<u>553,673</u>	<u>-</u>	<u>-</u>	<u>750,436</u>
Excess (deficiency) of revenue over (under) expenditures	(64,087)	140,424	450,374	(450,492)
OTHER FINANCING SOURCES (USES)				
Transfers in	64,087	-	-	450,492
Transfers out	-	(284,742)	(450,374)	-
Total other financing sources (uses)	<u>64,087</u>	<u>(284,742)</u>	<u>(450,374)</u>	<u>450,492</u>
Net change in fund balances	-	(144,318)	-	-
FUND BALANCES				
Beginning of the year	-	144,318	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement

NEW ORLEANS COUNCIL ON AGING, INC

**GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - Continued**

For the year ended June 30, 2013

	<u>CITY OF NEW ORLEANS CDBG</u>	<u>OTHER GOVERNMENTAL FUNDS</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>	<u>SUMMARIZED COMPARATIVE INFORMATION For the year ended June 30, 2012</u>
REVENUES				
Intergovernmental				
Governor's Office of Elderly Affairs	\$ -	\$ 414,894	\$ 2,867,361	\$ 3,238,324
City of New Orleans	500,000	-	1,112,952	881,476
Corporation for National and Community Services	-	328,092	328,092	310,514
State of Louisiana	-	64,972	64,972	62,782
Grants appropriations	-	-	-	-
Participant contributions	-	-	71,967	40,238
Contributions	-	178,669	388,155	332,314
Interest income	-	131	12,752	3,817
Other income	-	-	-	-
Total Revenues	<u>500,000</u>	<u>986,758</u>	<u>4,846,251</u>	<u>4,869,465</u>
EXPENDITURES				
Current				
Personnel	28,500	555,105	1,425,415	1,476,695
Fringe benefits	-	70,893	254,603	270,084
Travel	-	5,903	75,730	113,743
Operating services	-	97,478	405,826	431,485
Operating supplies	2,446	45,619	115,865	142,110
Other costs	-	39,050	79,440	92,382
Full service contracts	469,054	293,539	2,278,217	1,452,619
Food costs	-	25,000	771,988	717,418
Utility assistance	-	175,281	179,551	141,202
Total Expenditures	<u>500,000</u>	<u>1,307,868</u>	<u>5,586,635</u>	<u>4,837,738</u>
Excess (deficiency) of revenue over (under) expenditures	-	(321,110)	(740,384)	31,727
OTHER FINANCING SOURCES (USES)				
Transfers in	-	79,210	926,207	702,370
Transfers out	-	(38,251)	(926,207)	(702,370)
Total other financing sources (uses)	<u>-</u>	<u>40,959</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>(280,151)</u>	<u>(740,384)</u>	<u>31,727</u>
FUND BALANCES				
Beginning of the year	-	297,027	964,274	932,547
End of year	\$ <u>-</u>	\$ <u>16,876</u>	\$ <u>223,890</u>	\$ <u>964,274</u>

The notes to the financial statements are an integral part of this statement

NEW ORLEANS COUNCIL ON AGING, INC.

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the year ended June 30, 2013

	For the year ended <u>June 30, 2013</u>	Summarized Comparative <u>Information</u> For the year ended <u>June 30, 2012</u>
Amounts reported for governmental activities in the statement of activities are different because		
Net change in fund balances - total government fund	\$ (740,384)	\$ 31,727
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of these assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation (depreciation exceeded capital outlay) in the current period	(<u>4,400</u>)	(<u>4,400</u>)
Changes in net position of governmental activities	(<u>744,784</u>)	\$ <u>27,327</u>

The notes to the financial statements are an integral part of this statement

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

NOTE A - PURPOSE OF THE NEW ORLEANS COUNCIL ON AGING, INC., AND REPORTING ENTITY

1 Purpose of the New Orleans Council on Aging, Inc

The purpose of the New Orleans Council on Aging, Inc (Council) is to collect facts and statistics and make special studies of conditions pertaining to the employment, financial status recreation, social adjustment, mental and physical health or other conditions affecting the welfare of the aging people in Orleans Parish, to keep abreast of the latest developments in these fields of activity throughout Louisiana and the United States, to interpret its findings to the citizens of the parish, to provide for a mutual exchange of ideas and information on the parish and state level, to conduct public meetings to make recommendations for needed improvements and additional resources, to promote the welfare of aging people when requested to do so, to coordinate and monitor services of other local agencies serving the aging people of the parish and to assist and cooperate with the Governor's Office of Elderly Affairs (GOEA) other departments of state and local government serving the elderly, and to make recommendations relevant to the planning and delivery of services to the elderly of the parish

Specific services provided by the Council to the elderly residents of Orleans Parish include providing congregate and home delivered meals, nutritional education, personal care, information and assistance outreach, material aid, home repairs, utility assistance, homemakers, recreation, legal assistance, disease prevention and health promotion

2. Reporting Entity

In 1964, the State of Louisiana passed Act 456 authorizing the charter of a voluntary Council on Aging for the welfare of the aging people in each parish of Louisiana However, before the Council on Aging could begin operations in a specific parish, its application or a charter must receive approval from the Governor's Office of Elderly Affairs pursuant to LA R S 46 1602 The functions of each Council on Aging in Louisiana must comply with the objectives of state laws and are governed by the policies and regulations established by GOEA

The Board of Directors shall be composed of no less than eleven members, and no more than twenty-one At present, there are 16 members They are elected for terms of three years, with approximately one-third elected each year Members of the Board are elected by secret ballot by the general membership of the New Orleans Council on Aging, Inc The Board members shall reside in Orleans parish throughout their tenure

Membership in the Council is open at all times, without restriction, to all residents of Orleans Parish who have reached the age of majority and who express an interest in the Council and wish to contribute to, or share in its programs Membership fees are not charged

Based on the criteria set forth in GASB Statement 14, the New Orleans Council on Aging, Inc is not a component unit of another primary government nor does it have any component units that are related to it In addition, based on the criteria set forth in GASB Codification Section 2100, the Council has presented its financial statements as a primary government, because it is a special - purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments As used in GASB Statement 14, the term fiscally independent means that the Council may, without approval or consent of another governmental entity, determine or modify its own budget, and set its own rates or charges As previously mentioned,

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS - Continued

June 30, 2013

NOTE A - PURPOSE OF THE NEW ORLEANS COUNCIL ON AGING, INC. AND REPORTING ENTITY - (Continued)

2. Reporting Entity - (Continued)

GOLA establishes the policies and regulations that all Councils must follow. Included in its policies is a provision that the Council's budget be approved by GOEA. However, this approval process is part of GOEA's general oversight responsibility for the Council and is more ministerial or compliance oriented than substantive. Accordingly, the Council is viewed as being fiscally independent for purposes of applying the reporting entity criteria of GASB Statement 14.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Presentation of Financial Statements

The accompanying basic financial statements of New Orleans Council on Aging, Inc. have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement No. 34 *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*, issued in June 1999.

2. Basic Financial Statements - Government-Wide Statements

The Council's basic financial statements include both Government-Wide (reporting the Council as a Whole) and fund financial statements (reporting the Council's major funds). Both the Government-Wide and Fund Financial Statements categorize primary activities as either governmental or business type. The Council's functions and programs have been classified as governmental activities. The Council does not have any business-type activities, fiduciary funds, or any component units that are fiduciary in nature.

In the Government-Wide Statement of Net Position, the governmental type activities column is presented on a consolidated basis and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations, if any. The Council's net position is reported in three parts - investment in capital assets, restricted assets, and unrestricted assets. Investment in capital assets, are presented net of accumulated depreciation. Restricted assets consist of assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation. Unrestricted assets include all other assets that do not meet the definition of "restricted" or "invested in capital assets."

NEW ORLEANS COUNCIL ON AGING, INC
NOTES TO FINANCIAL STATEMENTS - Continued

June 30, 2013

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

2. Basic Financial Statements - Government-Wide Statements

The Council's policy is to use restricted resources first to finance its activities, except for nutrition services. When providing nutrition services, revenues earned by the Council under its NSIP Cash In Lieu of Commodities contract with GOEA can only be used to pay for the raw food component of each meal that is bought and served to a person eligible to receive a meal under one of the nutrition programs. The Council's management has discretion as to how and when to use the NSIP Cash In Lieu of Commodities revenues when paying for nutrition program costs. Quite often unrestricted resources are available for use that must be consumed or they will have to be returned to GOEA. In such cases it is better for management to elect to apply and consume the unrestricted resources before using the restricted resources. As a result, the Council will depart from its usual policy of using restricted resources first.

The Government-Wide Statement of Activities reports both the gross revenue and net revenue of each of the Council's functions and significant programs. Many functions and programs are supported by general government revenues like intergovernmental revenues, and unrestricted investment income, particularly if the function or program has a net cost. Program revenues must be directly associated with the function or program to be used to directly offset its cost. Operating grants include operating-specific and discretionary grants. The Council did not receive any capital-specific grants this year.

The Council allocated its indirect costs among various functions and programs in accordance with Circular A-87. GOEA provides grant funds to help the Council pay for a portion of its indirect costs. As a result, only the indirect costs in excess of the GOEA funds are allocated to the Council's other functions and programs.

The Government-Wide Statements focus upon the Council's ability to sustain operations and the change in its net position resulting from the current year's activities.

3. Basic Financial Statements - Fund Financial Statements.

The financial transactions of the Council are reported in individual funds in the Fund Financial Statements. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures. Resources are allocated to, and accounted for, in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

The Council uses governmental fund types. The focus of the governmental funds' measurement (in the fund statements) is on determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than on net income. An additional emphasis is placed on major funds within the governmental fund types. A fund is considered major if it is the primary operating fund of the Council or if its total assets, liabilities, revenues, or expenditures are at least 10% of the corresponding total for all funds of that category or type.

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS - Continued

June 30, 2013

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

3. Basic Financial Statements - Fund Financial Statements: - Continued

Governmental fund equity is named "Fund Balance." Fund balance is further classified as reserved and unreserved, with unreserved being further split into designated and undesignated. Reserved means that the fund balance is not available for expenditure because resources have already been expended (but not consumed), or a legal restriction has been placed on certain assets that makes them only available to meet future obligations. Designated fund balances result when management tentatively sets aside or earmarks certain resources to expend in a designated manner. In contrast to reserved fund balances, designated amounts can be changed at the discretion of management.

The following is a description of the governmental funds of the Council:

- The General Fund is the primary operating fund of the Council. It accounts for all financial resources, except those required to be accounted for in another fund.
- Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. A large percentage of the Council's special revenue funds are Title III funds. These funds are provided by the United States Department of Health and Human Services - Administration on Aging to the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

The Council has established several special revenue funds. The following is a brief description of each special revenue fund's purpose:

Major Special Revenue Funds

The General Fund is the primary operating fund of the Council. It accounts for all financial resources of the Council, except those required to be accounted for in another fund.

The Title III C-1 Fund (Congregate Meals Program) is used to account for funds that are used to provide nutritional, congregate meals to the elderly at meal sites located in Orleans Parish.

The Title III C-2 Fund (Home Delivered Meals Program) is used to account for Federal funds that are used to provide nutritional meals to homebound older persons.

The Title III B Fund (Supportive Services) is used to account for funds, which are used to provide various units of supportive social services to the elderly.

The N.S.I.P. Cash in Lieu of Commodities Fund is used to account for the administration of the nutrition programs for the elderly. The funds are provided by the United States Department of Agriculture through the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. The primary purpose of the NSIP reimbursement is to provide money to the Council so that food and commodities may be purchased to supplement nutrition programs.

Community Development Block Grant Fund is used to account for funds, which are used to provide support to various senior centers for its operations and activities.

NEW ORLEANS COUNCIL ON AGING, INC

NOTES TO FINANCIAL STATEMENTS - Continued

June 30, 2013

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

3. Basic Financial Statements - Fund Financial Statements: - Continued

The Supplemental Senior Center Fund was established to account for funds that were appropriated by the Louisiana Legislature for the various Councils on aging throughout Louisiana to supplement each Council's primary grant for senior center operations and activities

The Senior Center Program is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The Council operates two senior centers in Orleans Parish, Louisiana. The other 9 senior centers are contracted by the Council with other non-profit organizations operating senior centers in Orleans Parish.

Non-Major Special Revenue Funds

The Title III C - 1 Area Agency Administration Fund is used to account for a portion of the indirect costs of administering the Council's programs. Each fiscal year GOEA provides the Council with funds to help pay for the costs of administering the Council's special programs for the elderly. The amount of funding is not enough to pay for all the indirect costs. As a result, the Council will allocate its indirect costs to this fund first. Once the GOEA funds are completely used, any indirect costs, in excess of the funds provided by GOEA, are distributed to other funds and programs using a formula based on the percentage that each program's direct costs bear to the direct costs for all programs.

The Audit Funds are used to account for funds received from the Governor's Office of Elderly Affairs that are restricted to use as a supplement to pay for the cost of having an annual audit of the Council's financial statements. The cost allocated to this fund is equal to the GOEA supplement.

Administrative Seed Funds are received by the Council to offset administrative costs of developing innovative programs for the elderly.

The Meals on Wheels are used to account for funds to provide home delivered meals to homebound elderly persons through restricted contributions from a non-profit organization.

The Retired Senior Volunteer Program Fund is used to account for Federal funds which are provided directly by the Corporation for National and Community Service (CNCS), and State funds which are provided directly by the Louisiana Governor's Office of Elderly Affairs to pay for expenses incurred by senior citizens, age 55 and over, who have volunteered their time to assist non-profit and government entities in the parish.

The Senior Companion Fund is used to account for Federal funds which are provided directly by CNCS and State funds which are provided directly by the Louisiana Governor's Office of Elderly Affairs to pay for expenses incurred by low-income senior citizens, age 60 and over, who have volunteered their time to provide individual care and assistance to primarily the frail, elderly persons who are home-bound.

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS - *Continued*

June 30, 2013

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - *Continued*

3. Basic Financial Statements - Fund Financial Statements - *Continued*

Non-Major Special Revenue Funds - *Continued*

The III - E Caregiver Fund accounts for funds relating to the National Family Caregiver Support Program. The National Family Caregiver Support program is designed to provide multifaceted systems of support services for family caregivers and for grandparents or older individuals who are relative caregivers. This program targets older, low-income individuals. Specific types of services that can be provided by this program include Adult Day Care, Adult Health Care, Material Aid, Case Management, Personal Care, Counseling, Support Groups, Respite Care, Sitter Service, and Information and Assistance. Eligible participants include (1) adult family members, or another adult person who provides uncompensated in-home and community care to an older person who needs supportive services or (2) grandparents, or a person 61 years of age or older, who is related to a child by blood or marriage and (1) lives with the child, (2) is the primary caregiver, and (3) has a legal relationship to the child or is raising the child informally.

The Title III - D Preventive Health Fund is used to account for funds used for disease prevention and health promotion activities or services, such as (1) equipment and material (scales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, and (5) nutrition (assessment/screening, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a large number of older individuals who have the greatest economic and social need."

Senior Rx Program is a senior drug program to assist the elderly in the City of New Orleans. Supplemental funding was also provided by Medicare Improvements for Patients and Providers Act (MIPPA).

Power To Care Fund is used to account for the administration of the program sponsored by Entergy. Entergy collects contributions from service customers and remits these funds to the New Orleans Council on Aging, Inc. so that it can provide assistance to the elderly and disabled living in Orleans Parish for the payment of their electric bills.

GOEA Act 53 Funding was established to account for funds that were appropriated by the Louisiana Governor's Office of Elderly Affairs to provide community service centers where older persons receive support services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

Humana Fund is used to provide support services for family caregivers and for grandparents or older individuals who are relative caregivers.

Walmart Fund and United Way Fund is used to provide assistance to the elderly and disabled living in Orleans Parish for the payment of their electric bills.

NEW ORLEANS COUNCIL ON AGING, INC

NOTES TO FINANCIAL STATEMENTS - Continued

June 30, 2013

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

3 Basic Financial Statements - Fund Financial Statements: - Continued

Non-Major Special Revenue Funds - Continued

Money Follows People Fund was established to account for funds that were appropriated by the Louisiana Department of Health and Hospitals to provide support services who are caregivers

Capital One Fund is used to provide administrative assistance to the organization

The SIPP Program is to develop a volunteer network and build a coalition of professionals to help serve the medicare beneficiaries in Orleans Parish

4. Measurement Focus and Basis of Accounting:

a. **Accrual Basis - Government-Wide Financial Statements**

The Statement of Net Assets and the Statement of Activities display information about the Council as a whole. Both of these statements have been prepared using the economic measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed).

b. **Modified Accrual Basis - Fund Financial Statements - Continued:**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., when they are both measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Council considers all revenues "available" if they are collected within 60 days after year-end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred. The exceptions to this general rule are that claims and judgments are recorded as expenditures when paid with expendable available financial resources.

NFW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS - Continued

June 30, 2013

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

5. Interfund Activity

Interfund activity consists of transfers between funds and represent a permanent reallocation of resources between funds. Transfers between funds are netted against one another as part of the reconciliation of the change in fund balances in the fund financial statements to the change in net position in the Government-Wide Financial Statements.

6. Fair Value of Financial Instruments:

Cash, cash equivalents, and temporary investments carrying amounts reported in the statement of net position approximate fair value because of the short maturities of those investments.

7. Capital Assets:

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. Capital assets are long-lived assets that have been purchased or acquired with an original cost of at least \$5,000, and that have an estimated useful life of greater than one year. When purchased or acquired, these assets are recorded as capital assets in the Government-Wide Statement of Net Position. In contrast, in the Fund Financial Statements, capital assets are recorded as expenditures of the fund that provided the resources to acquire the assets. If the asset was purchased, it is recorded in the books at its cost. If the asset was donated, it is recorded at its estimated fair market value at the date of donation.

For capital assets recorded in the Government-Wide Financial Statements, depreciation is computed and recorded using the straight-line method for the asset's estimated useful life. The capital assets consist of transportation equipment with a useful life of three years.

8. Accrued Compensated Absences:

The Council's policies for vacation time permit employees to accumulate earned but unused vacation leave. Accordingly, a liability for the unpaid vacation leave has been recorded in the Government-Wide Statements. The amount accrued as the compensated absence liability was determined using the number of vested vacation hours for each employee multiplied by the employee's wage rate in effect at the end of the year.

NEW ORLEANS COUNCIL ON AGING, INC

NOTES TO FINANCIAL STATEMENTS - Continued

June 30, 2013

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

9. Allocation of Indirect Expenses:

The Council reports all direct expenses by function, and programs of functions, in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function or program. Indirect expenses are recorded as direct expenses of the Administration function. GOEA provides funds to partially subsidize the Council's Administration function. The unsubsidized net cost of the Administration function is allocated using a formula that is based primarily on the relationship the direct cost a program bears to the direct cost of all programs. There are some programs that cannot absorb any indirect cost allocations according to their grant or contract limitations.

10. Management's Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

11. Eliminations and Reclassifications:

In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated. However, interfund receivables and payables are presented in the balance sheets of the governmental funds.

12. Restricted Assets

Restricted assets are reported in the Statement of Net Position when constraints are placed on their use, as follows:

Grant revenue from Corporation for National Services for retired senior volunteer and senior companion program

Grant revenue from State of Louisiana for special projects and administrative seed funds

13. Budgets

The Council is required by state law to adopt annual budgets for the General Fund and Special Revenue Funds. Each budget is presented on the accrual basis of accounting.

NEW ORLEANS COUNCIL ON AGING, INC

NOTES TO FINANCIAL STATEMENTS - Continued

June 30, 2013

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

14. Subsequent Events

The subsequent events of the corporation were evaluated through the date the financial statements were available to be issued (September 19 2013)

15. Post Employment Health Care

Governmental Accounting Standards Board (GASB) 45, requires that post employment health care benefits be actuarially determined and accrued if such benefits are provided. New Orleans Council on Aging, Inc. does not offer health care to its retirees. Accordingly, no accrual is necessary for the year ended June 30, 2013.

16. Fund Equity

In 2012, the New Orleans Council on Aging, Inc. implemented the requirements of Government Accounting Standards Board (GASB) Statement No. 54 - *Fund Balance Reporting and Governmental Fund-Type Definitions*. In accordance with this statement, in the fund financial statements, fund balances of the governmental fund types are now categorized into one of five categories - Non-spendable, Restricted, Committed, Assigned, or Unassigned.

The classification of the fund balances are as follows:

- **Non-spendable** - This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- **Restricted** - This classification includes amounts for which constraints have been placed on the use of resources are either
 - Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments, or
 - Imposed by law through constitutional provisions or enabling legislation.
- **Committed** - This classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action (resolution) of the Council's board of directors, which is the Council's highest level of decision-making authority. These amounts cannot be used for any other purpose unless the board of directors removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Council did not have any committed resources as of year end.
- **Assigned** - This classification includes spendable amounts that are reported in governmental funds, other than the General fund, that are neither restricted nor committed, and amounts in the General Fund that are intended to be used for a specific purpose in accordance with the provisions of GASB Statement No. 54. The intent of an assigned fund balance should be expressed by either the Council's board of directors, or a subordinate high-level body, such as a finance committee, or an official, such as the executive director, that has the authority to assign amounts to be used for specific purpose.

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS - Continued

June 30, 2013

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

- Unassigned This classification is the residual fund balance for the General Fund. It also represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

When fund balance resources are available for a specific purpose in multiple classifications, the Council would use the most restrictive funds first in the following order: restricted, committed, assigned, and unassigned as they are needed. However, it reserves the right to selectively spend unassigned resources first and to defer the use of other classified funds.

17. Summarized Comparative Information

Summarized Comparative Information is presented only to assist with financial analysis. Data in these columns do not present financial position, results of operations or changes in net position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

NOTE C - REVENUE RECOGNITION

For financial reporting, the General Fund Title III B Supportive Services Program, Title III (C1) Congregate Meal Program, Title III (C2) Home Delivered Meals Programs, Title III D - Preventive Health, Title III E - Caregiver Program, State funded Senior Center Programs, Senior Rx Program, and State Funds recognize revenue on a pro-rata basis of its approved budget. Retired Senior Volunteer Program (RSVP), Senior Companion Program (SCP), Power to Care, and GOEA Act 53 Funding and Community Development Block Grant recognize revenue as received.

Intergovernmental grant revenues are recorded in governmental funds as revenues in the accounting period when they become susceptible to accrual, that is measurable and available (modified accrual basis). Intergovernmental grants do not allow the Council to recognize revenue under the grant award until actual costs are incurred or units of service are provided. Senior Center, Senior Rx, Title III B, C-1, C-2, D and E funds are received as a monthly allocation of the total grant in advance of the actual expenditures, but are not susceptible to accrual as revenue until the actual expenditures are made. Retired Senior Volunteer Program, Senior Companion, Audit funds, Community Development Block Grant are also recognized as revenue once the related cost has been incurred, and the grant reimbursement is measurable and available.

NSIP Cash In Lieu of Commodities program funds are earned and become susceptible to accrual based upon the number of units provided to program participants and are recorded as revenues at that time.

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS - Continued

June 30, 2013

NOTE C - REVENUE RECOGNITION - Continued

The Council encourages and receives contributions from clients to help offset the costs of the Title, C-1 and C-2 programs. Utility assistance funds are provided from public donations sponsored by Entergy, Inc. The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict, therefore, they are not susceptible to accrual and are recorded as revenue in the period received.

NOTE D - CASH

The Council's funds are required to be deposited and invested under the terms established by the Governor's Office of Elderly Affairs. The depository bank deposits for safekeeping and trust with the Council's third party agent approved pledged securities in an amount sufficient to protect the Council funds on a day-to-day basis. The Council may at its own discretion, invest funds in time deposits and certificates of deposit at interest rates approximating United States Treasury Bill rates.

At June 30, 2013 the carrying amount of the Council's deposits (cash and certificates of deposit) was \$372,028, and the bank balance was \$372,117. The entire bank balance throughout the year was covered by federal depository insurance or by collateral held by the Council's agent in the Council's name.

NOTE E - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follow:

	Balance <u>7/1/12</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>6/30/13</u>
Transportation equipment	\$ 171,859	\$ -	\$ -	\$ 171,859
Less Accumulated Depreciation	(167,459)	(4,400)	-	(171,859)
	\$ <u>4,400</u>	\$ (<u>4,400</u>)	\$ (<u>-</u>)	\$ <u>-</u>

Depreciation expenses for the year ended June 30, 2013 amounted to \$4,400.

NEW ORLEANS COUNCIL ON AGING, INC

NOTES TO FINANCIAL STATEMENTS - Continued

June 30, 2013

NOTE F - RENTAL EXPENSE

The rental expense for the administrative offices for the year ended June 30, 2013 totaled \$ 91,980, and are leased under an operating lease for one year beginning August 1 2012 and ending July 31 2013, at \$7,665 per month

The program offices for two senior centers are leased under a month to month operating lease The rental expense totaled \$24,991 for the year ended June 30, 2013 The rental expense for the administrative and program offices totaled \$116,971 for the year ended June 30 2013

NOTE G - INTERFUND RECEIVABLES AND PAYABLES

Because the organization operates most of its programs under cost reimbursement type grants, it has to pay for costs using its General Fund money, and then request reimbursement for the advanced costs under the grant programs Such advances create short-term interfund receivables and payables A summary of these interfund receivables and payable at June 30, 2013 are as follows

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$ <u>5,177</u>	\$ <u>-</u>
Special Revenue Fund Corporation For National and Community Service	<u>-</u>	<u>5,177</u>
Total all funds	\$ <u>5,177</u>	\$ <u>5,177</u>

NOTE H - EMPLOYEE RETIREMENT PLAN

Effective July 1, 1990, the New Orleans Council on Aging, Inc began providing retirement benefits to all of its employees through a defined contribution plan In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings Employees are eligible to participate upon completion of one year of service and attainment of age 21 The formula for determining employer contributions is determined each Plan Year by a resolution of the Board of Directors The Council's contribution for each employee is fully vested after five years of service Voluntary employee contributions are permitted

The Council's total payroll for the fiscal year ended June 30, 2013 was \$1,396,915 The Council's contributions were calculated by using the base salary amount of \$1,102,867 The Council made a 6% contribution, the same as in the prior year, on behalf of the Council's employees which totaled \$66,172

NOTE I - INCOME TAXES

The Corporation is exempt from corporate income taxes under Section 501(c)(3) of the Internal Revenue Code

The Corporation has adopted the provision of FASB ASC 740-10-25, which requires a tax provision be recognized or derecognized based on a "more likely than not" threshold This applies to a position taken or expected to be taken in a tax return The Corporation does not believe its financial statements include any uncertain tax positions

NEW ORLEANS COUNCIL ON AGING, INC
NOTES TO FINANCIAL STATEMENTS - Continued

June 30, 2013

NOTE J - BOARD OF DIRECTORS' COMPENSATION

The Board of Directors is a voluntary board, therefore, no compensation has been paid to any member

NOTE K - FEDERALLY ASSISTED PROGRAMS

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the 2003 Single Audit Act. Audits of prior years have not resulted in any disallowed costs, however, grantor agencies may provide for further examinations. Based on prior experience, the Council's management believes that further examinations would not result in any significant disallowed costs.

In accordance with the 2003 Single Audit Act, and the Office of Management and Budget Circular A-133, a schedule of federal awards is presented.

NOTE L - ECONOMIC DEPENDENCY

The Council received the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations.

SUPPLEMENTAL INFORMATION

NEW ORLEANS COUNCIL ON AGING, INC.

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
BUDGET AND ACTUAL

For the year ended June 30, 2013

	<u>FINAL BUDGETED AMOUNTS</u>	<u>ACTUAL AMOUNTS GAAP BASIS</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)</u>
Revenues			
Intergovernmental			
Governor's Office of Elderly Affairs	\$ 97,072	\$ 100,000	\$ 2,928
City of New Orleans	562,952	612,952	50,000
Contributions	-	209,486	209,486
Interest income	-	12,621	12,621
Other income	<u>-</u>	<u>3,403</u>	<u>3,403</u>
Total revenues	<u>660,024</u>	<u>938,462</u>	<u>278,438</u>
Expenditures			
Current			
Personnel	100,300	79,297	21,003
Fringe benefits	82,930	68,650	14,280
Travel	29,650	1,456	28,194
Operating services	96,386	174,708	(78,322)
Operating supplies	52,948	57,484	(4,536)
Other costs	2,000	11,860	(9,860)
Food costs	-	103,291	(103,291)
Full service contracts	198,738	638,773	(440,035)
Utility assistance	<u>-</u>	<u>4,270</u>	<u>(4,270)</u>
Total expenditures	<u>562,952</u>	<u>1,139,789</u>	<u>(576,837)</u>
Excess (deficiency) of revenues over (under) expenditures	97,072	(201,327)	(298,399)
Other financing sources (uses)			
Transfers in	-	38,252	38,252
Transfers out	<u>(97,072)</u>	<u>(152,840)</u>	<u>(55,768)</u>
Total other financing sources and uses	<u>(97,072)</u>	<u>(114,588)</u>	<u>(17,516)</u>
Net changes in fund balances	-	(315,915)	(315,915)
Fund Balances			
Beginning of year	<u>-</u>	<u>522,929</u>	<u>522,929</u>
End of year	\$ <u>-</u>	\$ <u>207,014</u>	\$ <u>207,014</u>

NEW ORLEANS COUNCIL ON AGING, INC

TITLE III (C1) - CONGREGATE MEALS PROGRAM FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL

For the year ended June 30, 2013

	<u>FINAL BUDGETED AMOUNTS</u>	<u>ACTUAL AMOUNTS GAAP BASIS</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)</u>
Revenues			
Intergovernmental			
Governor's Office of Elderly Affairs	\$ 319,544	\$ 319,544	\$ -
Participant contributions	6,276	15,918	9,642
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>325,820</u>	<u>335,462</u>	<u>9,642</u>
Expenditures			
Current			
Personnel	121,248	121,248	-
Fringe benefits	18,032	18,033	(1)
Travel	596	596	-
Operating services	29,881	29,881	-
Operating supplies	1,563	1,563	-
Other costs	450	450	-
Food costs	<u>163,692</u>	<u>163,691</u>	<u>1</u>
Total expenditures	<u>335,462</u>	<u>335,462</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(9,642)	-	9,642
Other financing sources (uses)			
Transfers in	9,642	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>(9,642)</u>
Total other financing sources and uses	<u>9,642</u>	<u>-</u>	<u>(9,642)</u>
Net changes in fund balances	-	-	-
Fund Balances			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NEW ORLEANS COUNCIL ON AGING, INC.

TITLE III (C2) - HOME DELIVERED MEALS PROGRAM FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL

For the year ended June 30, 2013

	<u>FINAL BUDGETED AMOUNTS</u>	<u>ACTUAL AMOUNTS GAAP BASIS</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)</u>
Revenues			
Intergovernmental			
Governor's Office of Elderly Affairs	\$ 652,595	\$ 652,595	\$ -
Participant contributions	<u>-</u>	<u>52,646</u>	<u>52,646</u>
Total revenues	<u>652,595</u>	<u>705,241</u>	<u>52,646</u>
Expenditures			
Current			
Personnel	336,913	336,913	-
Fringe benefits	50,287	50,287	-
Travel	58,532	58,532	-
Operating services	66,776	66,776	-
Operating supplies	6,893	6,893	-
Other costs	-	-	-
Food costs	<u>230,266</u>	<u>480,006</u>	<u>(249,740)</u>
Total expenditures	<u>749,667</u>	<u>999,407</u>	<u>(249,740)</u>
Excess (deficiency) of revenues over (under) expenditures	(97,072)	(294,166)	(197,094)
Other financing sources (uses)			
Transfers in	97,072	294,166	197,094
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>97,072</u>	<u>294,166</u>	<u>197,094</u>
Net changes in fund balances	-	-	-
Fund Balances			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

NEW ORLEANS COUNCIL ON AGING, INC.

TITLE III B - SUPPORTIVE SERVICES FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET
 AND ACTUAL

For the year ended June 30, 2013

	<u>FINAL BUDGETED AMOUNTS</u>	<u>ACTUAL AMOUNTS GAAP BASIS</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)</u>
Revenues			
Intergovernmental			
Governor's Office of Elderly Affairs	\$ 489,586	\$ 489,586	\$ -
Participant contributions	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>489,586</u>	<u>489,586</u>	<u>-</u>
Expenditures			
Current			
Personnel	304,351	304,352	(1)
Fringe benefits	46,740	46,740	-
Travel	9,243	9,243	-
Operating services	36,982	36,983	(1)
Operating supplies	1,860	1,860	-
Other costs	-	-	-
Full service contracts	<u>154,495</u>	<u>154,495</u>	<u>-</u>
Total expenditures	<u>553,671</u>	<u>553,673</u>	<u>(2)</u>
Excess (deficiency) of revenues over (under) expenditures	(64,085)	(64,087)	(2)
Other financing sources (uses)			
Transfers in	64,085	64,087	2
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>64,085</u>	<u>64,087</u>	<u>2</u>
Net changes in fund balances	-	-	-
Fund Balances			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

NEW ORLEANS COUNCIL ON AGING, INC.

NISP CASH IN LIEU OF COMMODITIES FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL

For the year ended June 30, 2013

	<u>FINAL BUDGETED AMOUNTS</u>	<u>ACTUAL AMOUNTS GAAP BASIS</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)</u>
Revenues			
Intergovernmental			
Governor's Office of Elderly Affairs	\$ <u>97,072</u>	\$ <u>140,424</u>	\$ <u>43,352</u>
Total revenues	<u>97,072</u>	<u>140,424</u>	<u>43,352</u>
Excess (deficiency) of revenues over (under) expenditures	97,072	140,424	43,352
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	(<u>97,072</u>)	(<u>284,742</u>)	(<u>187,670</u>)
Total other financing sources and uses	(<u>97,072</u>)	(<u>284,742</u>)	(<u>187,670</u>)
Net changes in fund balances	-	(144,318)	(<u>144,318</u>)
Fund Balances			
Beginning of year	<u>144,318</u>	<u>144,318</u>	-
End of year	\$ <u>144,318</u>	\$ <u>-</u>	\$ (<u>144,318</u>)

NEW ORLEANS COUNCIL ON AGING, INC.

SUPPLEMENTAL SENIOR CENTER FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL

For the year ended June 30, 2013

	<u>FINAL BUDGETED AMOUNTS</u>	<u>ACTUAL AMOUNTS GAAP BASIS</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)</u>
Revenues			
Intergovernmental			
Governor's Office of Elderly Affairs	\$ <u>450,374</u>	\$ <u>450,374</u>	\$ <u>-</u>
Total revenues	<u>450,374</u>	<u>450,374</u>	<u>-</u>
Expenditures			
Current			
Full service contracts	<u>450,374</u>	<u>-</u>	<u>450,374</u>
Total expenditures	<u>450,374</u>	<u>-</u>	<u>450,374</u>
Excess (deficiency) of revenues over (under) expenditures	-	450,374	450,374
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	<u>-</u>	<u>(450,374)</u>	<u>(450,374)</u>
Total other financing sources and uses	<u>-</u>	<u>(450,374)</u>	<u>(450,374)</u>
Net changes in fund balances	-	-	-
Fund Balances			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

NEW ORLEANS COUNCIL ON AGING, INC

SENIOR CENTER PROGRAM
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL

For the year ended June 30, 2013

	<u>FINAL BUDGETED AMOUNTS</u>	<u>ACTUAL AMOUNTS GAAP BASIS</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)</u>
Revenues			
Intergovernmental			
Governor's Office of Elderly Affairs	\$ <u>299,944</u>	\$ <u>299,944</u>	\$ <u>-</u>
Total revenues	<u>299,944</u>	<u>299,944</u>	<u>-</u>
Expenditures			
Current			
Personnel	-	-	-
Fringe benefits	-	-	-
Travel	-	-	-
Operating services	-	-	-
Operating supplies	-	-	-
Other costs	-	28,080	(28,080)
Full service contracts	<u>299,944</u>	<u>722,356</u>	<u>(422,412)</u>
Total expenditures	<u>299,944</u>	<u>750,436</u>	<u>(450,492)</u>
Excess (deficiency) of revenues over (under) expenditures	-	(450,492)	(450,492)
Other financing sources (uses)			
Transfers in	-	450,492	450,492
Transfers out	<u>(-)</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>450,492</u>	<u>450,492</u>
Net changes in fund balances	-	-	-
Fund Balances			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

NEW ORLEANS COUNCIL ON AGING, INC.

CITY OF NEW ORLEANS - CDBG PROGRAM
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL

For the year ended June 30, 2013

	<u>FINAL BUDGETED AMOUNTS</u>	<u>ACTUAL AMOUNTS GAAP BASIS</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)</u>
Revenues			
Intergovernmental			
City of New Orleans	\$ <u>500,000</u>	\$ <u>500,000</u>	\$ <u>-</u>
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Expenditures			
Current			
Personnel	28,506	28,500	6
Fringe benefits	-	-	-
Travel	-	-	-
Operating services	-	-	-
Operating supplies	2,440	2,446	(6)
Other costs	-	-	-
Full service contracts	<u>469,054</u>	<u>469,054</u>	<u>-</u>
Total expenditures	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	<u>(-)</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-
Fund Balances			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

The notes to the financial statements are an integral part of this statement

NEW ORLEANS COUNCIL ON AGING, INC.

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS

For the year ended June 30, 2013

	III E III (C1) ADMINISTRATION	AUDII FUND	ADMINISTRATIVE SEED FUNDS	MEALS ON WHEELS	SPECIAL PROJECT	GEOM ACT 53
Revenues						
Intergovernmental						
Governor's Office of Elderly Affairs	\$ 148,505	\$ 12,074	\$ -	\$ -	\$ -	\$ -
Corp for Nat'l & Community Services	-	-	-	-	-	-
Louisiana Department of Health and Hospitals	-	-	-	-	-	-
Contributions	-	-	-	7,165	-	-
Interest income	-	-	-	-	-	-
	<u>148,505</u>	<u>12,074</u>	<u>-</u>	<u>7,165</u>	<u>-</u>	<u>-</u>
Expenditures						
Salaries	93,417	-	-	-	-	-
Fringe benefits	16,927	-	-	-	-	-
Travel	710	-	-	-	-	-
Operating services	35,582	18,000	-	-	-	-
Operating supplies	1,869	-	-	-	-	-
Other costs	-	-	-	-	-	-
Food cost	-	-	-	-	-	-
Utility assistance	-	-	-	-	-	-
	<u>148,505</u>	<u>18,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Grants to subrecipients						
The Medical Team	-	-	-	-	-	-
Tricore Community Education Program, Inc	-	-	-	-	-	225,000
Total Grants to Subrecipients	-	-	-	-	-	225,000
Total expenditures	<u>148,505</u>	<u>18,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>225,000</u>
Excess (deficiency) of revenues over expenditures	-	(5,926)	-	7,165	-	(225,000)
Other financing sources (uses)						
Operating transfers in	-	5,926	-	-	-	-
Operating transfers out	-	-	-	(7,165)	-	-
Excess (deficiency) of revenues and other sources/uses over expenditures	-	-	-	-	-	(225,000)
Fund balance at July 1, 2012	-	-	1,000	-	283	225,000
Fund balance at June 30, 2013	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 283</u>	<u>\$ -</u>

Note: Food costs consist of the following
Raw food
Other

NEW ORLEANS COUNCIL ON AGING, INC.

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS

For the year ended June 30, 2013

	DHH MONEY FOI LOWS PEOPLE	CAPITAL ONE	WAI-MAR1	REFURD SENIOR VOLUNTEER PROGRAM	TITLE III CAREGIVER PROGRAM	TITLE III PREVENTIVE HEALTH	SENIOR RX PROGRAM	SENIOR COMPANION PROGRAM
Revenues								
Intergovernmental								
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ -	\$ -	\$ 141,569	\$ 12,516	\$ 97,230	\$ -
Corp for Nat'l & Community Services	-	-	-	97,823	-	-	-	230,269
Louisiana Department of Health and Hospitals	46,800	-	-	-	-	-	-	-
Contributions	-	10,000	25,000	2,246	-	-	-	-
Interest income	-	-	-	-	-	-	-	131
	<u>46,800</u>	<u>10,000</u>	<u>25,000</u>	<u>100,069</u>	<u>141,569</u>	<u>12,516</u>	<u>97,230</u>	<u>230,400</u>
Expenditures								
Salaries	17,731	-	-	71,108	57,739	2,729	59,037	196,478
Fringe benefits	1,342	-	-	13,037	13,433	194	12,543	7,527
Travel	-	-	-	834	463	21	2,250	1,625
Operating services	661	-	-	3,972	13,644	5,874	12,400	6,142
Operating supplies	21	6,830	-	2,367	399	13,854	11,000	3,472
Other costs	-	-	-	25,296	-	-	-	13,580
Food cost (See note below)	-	-	25,000	-	-	-	-	-
Utility assistance	-	-	-	-	-	-	-	-
	<u>19,755</u>	<u>6,830</u>	<u>25,000</u>	<u>116,914</u>	<u>85,678</u>	<u>22,972</u>	<u>97,230</u>	<u>228,824</u>
Grants to subrecipients								
The Medical Team	-	-	-	-	68,539	-	-	-
Prime Community Education Program, Inc	-	-	-	-	-	-	-	-
Total Grants to Subrecipients	-	-	-	-	<u>68,539</u>	-	-	-
Total expenditures	<u>19,755</u>	<u>6,830</u>	<u>25,000</u>	<u>116,914</u>	<u>154,217</u>	<u>22,972</u>	<u>97,230</u>	<u>228,824</u>
Excess (deficiency) of revenues over expenditures	27,045	3,170	-	(16,845)	(12,648)	(7,456)	-	1,576
Other financing sources (uses)								
Operating transfers in	-	-	-	16,200	13,109	7,426	-	-
Operating transfers out	(27,045)	(3,170)	-	-	(461)	-	-	-
Excess (deficiency) of revenues and other sources/uses over expenditures	-	-	-	(645)	-	-	-	1,576
Fund balance at July 1, 2012	-	-	-	649	-	-	-	14,013
Fund balance at June 30, 2013	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,589</u>
Note: Food costs consist of the following								
Raw food			\$ 13,000					
Other			12,000					
			<u>\$ 25,000</u>					

NEW ORLEANS COUNCIL ON AGING, INC

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS - Continued

For the year ended June 30, 2013

	SHIPP PROGRAM	UNITED WAY	GRANDPARENTS RAISING GRANDKIDS	HUMANA	POWER TO CARE	TOTAL
Revenues						
Intergovernmental						
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 414,894
Corp. for Nat'l & Community Services	-	-	-	-	-	328,092
Louisiana Department of Health and Hospitals	-	-	-	-	-	46,800
Louisiana Department of Insurance	18,172	-	-	-	-	18,172
Contributions	-	7,538	750	4,500	121,470	178,669
Interest income	-	-	-	-	-	131
	<u>18,172</u>	<u>7,538</u>	<u>750</u>	<u>4,500</u>	<u>121,470</u>	<u>986,758</u>
Expenditures						
Salaries	17,950	-	-	-	38,618	255,102
Fringe benefits	-	-	-	-	5,590	70,893
Travel	-	-	-	-	-	5,903
Operating services	1,201	-	-	-	-	97,478
Operating supplies	-	-	1,282	1,090	135	45,619
Other costs	-	-	-	-	174	39,050
Food costs	-	-	-	-	-	25,000
Utility assistance	-	11,055	-	-	164,226	175,281
	<u>19,151</u>	<u>11,055</u>	<u>1,282</u>	<u>4,090</u>	<u>209,043</u>	<u>1,014,329</u>
Grants to subrecipients						
The Medical Team	-	-	-	-	-	68,539
Home Community Education Program, Inc	-	-	-	-	-	225,000
Total Grants to Subrecipients	-	-	-	-	-	293,539
Total expenditures	<u>19,151</u>	<u>11,055</u>	<u>1,282</u>	<u>4,090</u>	<u>209,043</u>	<u>1,307,868</u>
Excess (deficiency) of revenues over expenditures	(979)	(3,517)	(532)	410	(87,573)	(321,110)
Other financing sources (uses)						
Operating transfers in	979	3,517	532	-	51,491	79,210
Operating transfers out	-	-	-	(410)	-	(38,251)
Excess (deficiency) of revenues and other sources/uses over expenditures	-	-	-	-	(56,082)	(280,151)
Fund balance at July 1, 2012	-	-	-	-	56,082	297,027
Fund balance at June 30, 2013	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,876</u>

NEW ORLEANS COUNCIL ON AGING, INC

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS

For the year ended June 30, 2013

	GENERAL FUND	TITLE III (C1) CONGREGATE MEALS PROGRAM	TITLE III (C 2) HOME DELIVERED MEALS PROGRAM	TITLE III B SUPPORTIVE SERVICES	NSIP CASH IN LIEU OF COMMODITIES
Revenues					
Intergovernmental					
Governor's Office of Elderly Affairs	\$ 100,000	\$ 319,544	\$ 652,595	\$ 489,586	\$ 140,424
City of New Orleans	612,952	-	-	-	-
Participant contributions	3,403	15,918	52,646	-	-
Interest income	12,621	-	-	-	-
Contributions	209,486	-	-	-	-
	<u>938,462</u>	<u>335,462</u>	<u>705,241</u>	<u>489,586</u>	<u>140,424</u>
Expenditures					
Salaries	79,297	121,248	336,913	304,352	-
Fringe benefits	68,650	18,033	50,387	46,740	-
Travel	1,456	596	58,532	9,243	-
Operating services	174,708	29,881	66,776	36,983	-
Operating supplies	57,484	1,563	6,893	1,860	-
Other costs	11,860	450	-	-	-
Food costs (Note-sec page 43)	103,291	163,691	480,006	-	-
Utility assistance	4,270	-	-	-	-
	<u>501,016</u>	<u>335,462</u>	<u>999,407</u>	<u>399,178</u>	<u>-</u>
Grants to subrecipients					
City of New Orleans	-	-	-	54,890	-
Advocacy Center Inc	-	-	-	30,000	-
The Medical Team	406	-	-	29,605	-
Central City Economic Opportunity Corporation dba Central City Senior Center	10,000	-	-	-	-
Kingsley House Inc dba Kingsley House Adult Service Senior Center	-	-	-	-	-
Mercy Endeavors	5,000	-	-	-	-
Volunteers of America	-	-	-	40,000	-
Arthur Monday Senior Center	39,059	-	-	-	-
Senior Center Coordinator	-	-	-	-	-
Lower Algiers, Inc dba Lower Algiers Senior Center	5,000	-	-	-	-
Uptown Area Senior Adult Ministry Inc dba Uptown Shepherd Senior Center	-	-	-	-	-
12 th Ward Save Our Community Organization dba Milan-Broadmoor Senior Center	2,500	-	-	-	-
Pontchartrain Community Center	14,660	-	-	-	-
New Orleans Health Corporation	472,148	-	-	-	-

NEW ORLEANS COUNCIL ON AGING, INC.

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS - Continued

For the year ended June 30, 2013

	GENERAL FUND	TITLE III (C1) CONGREGATE MEALS PROGRAM	TITLE III (C2) HOME DELIVERED MEALS PROGRAM	TITLE III B SUPPORTIVE SERVICES	NSIP CASH IN LIEU OF COMMODITIES
Lakeview-Area Senior Adult Ministry, Inc.	5,000	-	-	-	-
Realization, Inc. dba Realty House Senior Center	-	-	-	-	-
Irene Community Education Program, Inc. dba Irene-Harmony House Senior Center	22,500	-	-	-	-
Gentilly Senior Center, Inc. dba Gentilly Senior Center	62,500	-	-	-	-
Total Grants to Subrecipients	<u>638,773</u>	<u>-</u>	<u>-</u>	<u>151,495</u>	<u>-</u>
Total expenditures	<u>1,139,789</u>	<u>335,462</u>	<u>999,407</u>	<u>553,673</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(201,327)	-	(294,166)	(64,087)	140,424
8+ Other financing sources (uses)					
Operating transfers in	38,252	-	294,166	64,087	-
Operating transfers out	(152,840)	<u>-</u>	<u>-</u>	<u>-</u>	(281,712)
Excess (deficiency) of revenues and other sources over expenditures and other uses	(315,915)	-	-	-	(144,318)
Fund balance at July 1, 2012	<u>522,929</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,318</u>
Fund balance at June 30, 2013	<u>\$ 207,014</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Note: Food costs consist of the following					
Raw food	\$ 53,711	\$ 85,119	\$ 249,603		
Other	49,580	78,572	230,403		
	<u>\$ 103,291</u>	<u>\$ 163,691</u>	<u>\$ 480,006</u>		

NEW ORLEANS COUNCIL ON AGING, INC

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS - Continued

For the year ended June 30, 2013

	CITY OF NEW ORLEANS (DBG)	SENIOR CENTER PROGRAM	SUPPLEMENTAL SENIOR CENTER PROGRAM	TOTAL
Revenues				
Intergovernmental				
Governor's Office of Elderly Affairs	\$ -	\$ 299,944	\$ 450,374	\$ 2,152,167
City of New Orleans	500,000	-	-	1,112,952
Participant contributions	-	-	-	71,967
Interest income	-	-	-	12,621
Contribution	-	-	-	209,486
	<u>500,000</u>	<u>299,944</u>	<u>450,374</u>	<u>3,859,493</u>
Expenditures				
Salaries	28,500	-	-	870,310
Fringe benefits	-	-	-	183,710
Travel	-	-	-	69,827
Operating services	-	-	-	508,348
Operating supplies	2,446	-	-	70,246
Other costs	-	28,080	-	40,390
Food costs	-	-	-	746,988
Utility assistance	-	-	-	4,270
	<u>30,946</u>	<u>28,080</u>	<u>-</u>	<u>2,294,089</u>
Grants to subrecipients				
City of New Orleans	-	-	-	54,890
Advocacy Center Inc	-	-	-	30,000
The Medical Team	-	-	-	30,011
Central City Economic Opportunity Corporation dba Central City Senior Center	44,822	84,178	-	139,000
Kingsley House Inc dba Kingsley House Adult Service Senior Center	26,632	53,367	-	79,999
Mercy Endeavors	72,650	27,347	-	104,997
Volunteers of America	-	-	-	40,000
Arthur Monday Senior Center	17,960	89,004	-	146,023
Senior Center Coordinator	-	50,118	-	50,118
Lower Algiers Inc dba Lower Algiers Senior Center	32,290	87,710	-	125,000
Uptown Area Senior Adult Ministry Inc dba Uptown Shepherd Senior Center	31,383	68,557	-	99,940
12 th Ward Save Our Community Organization dba Atlas-Broadmoor Senior Center	9,346	81,018	-	92,864
Pontchartrain Community Center	-	49,624	-	64,284
New Orleans Health Corporation	151,308	-	-	623,456

NEW ORLEANS COUNCIL ON AGING, INC.

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS - Continued

For the year ended June 30, 2013

	<u>CITY OF NEW ORLEANS CDBG</u>	<u>SENIOR CENTER PROGRAM</u>	<u>SUPPLEMENTAL SENIOR CENTER PROGRAM</u>	<u>TOTAL</u>
Lakeview Area Senior Adult Ministry, Inc. Realization, Inc. dba	50,000	-	-	55,000
Reality House Senior Center	12,607	53,490	-	66,097
Treene Community Education Program, Inc. dba				
Treme-Harmony House Senior Center	10,000	12,999	-	45,499
Gentilly Senior Center, Inc. dba				
Gentilly Senior Center	<u>10,050</u>	<u>64,944</u>	<u>-</u>	<u>137,500</u>
Total Grants to Subrecipients	<u>469,054</u>	<u>722,356</u>	<u>-</u>	<u>1,981,678</u>
Total expenditures	<u>500,000</u>	<u>750,436</u>	<u>-</u>	<u>4,278,767</u>
Excess (deficiency) of revenues over expenditures	-	(450,492)	450,374	(419,274)
Other financing sources (uses)				
Operating transfers in	-	450,492	-	846,997
Operating transfers out	<u>-</u>	<u>-</u>	<u>(450,374)</u>	<u>(887,956)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	-	-	-	(460,233)
Fund balance at July 1, 2012	<u>-</u>	<u>-</u>	<u>-</u>	<u>667,247</u>
Fund balance at June 30, 2013	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 207,014</u>

NEW ORLEANS COUNCIL ON AGING, INC

STATEMENT OF GENERAL FIXED ASSETS AND CHANGES IN
GENERAL FIXED ASSETS

For the year ended June 30, 2013

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2013</u>
General fixed assets, at cost				
Transportation equipment	\$ 171,859	\$ -	\$ -	\$ 171,859
Furniture and office equipment	<u>4,367</u>	<u>-</u>	<u>(4,367)</u>	<u>-</u>
Total general fixed assets	<u>\$ 176,226</u>	<u>\$ -</u>	<u>\$ (4,367)</u>	<u>\$ 171,859</u>
Investment in general fixed assets				
Property acquired with the following funds				
Title III C-2	\$ 17,409	\$ -	\$ -	\$ 17,409
General Fund	157,356	-	(2,906)	154,450
Other Funds	<u>1,461</u>	<u>-</u>	<u>(1,461)</u>	<u>-</u>
	<u>\$ 176,226</u>	<u>\$ -</u>	<u>\$ (4,367)</u>	<u>\$ 171,859</u>

NEW ORLEANS COUNCIL ON AGING, INC

SCHEDULE OF OPERATING TRANSFERS IN AND (OUT)

For the year ended June 30, 2013

	<u>MEALS ON WHEELS</u>	<u>ACT 735- PCOA</u>	<u>SHIPP PROGRAM</u>	<u>GENERAL</u>
Title III D Preventive Health	\$ -	\$ 7,456	\$ -	\$ -
Title III B Supportive Services	-	64,087	-	-
Title III (C2) Home Delivered Meals Program	-	9,424	-	-
Senior Center Program	-	-	-	118
Title III E Caregiver Funds	-	13,107	-	(459)
Retired Senior Volunteer Program	-	-	-	16,200
NSIP	-	-	-	-
Act 735 - PCOA	-	(100,000)	-	-
General Fund	7,165	-	(979)	(15,859)
Audit Funds	-	5,926	-	-
Supplemental Senior Center Program	-	-	-	-
Humana	-	-	-	-
Meals on Wheels	(7,165)	-	-	-
Power To Care	-	-	-	-
SHIPP Program	-	-	979	-
DHH Money Follows People	-	-	-	-
Capital One	-	-	-	-
United Way	-	-	-	-
Grandparents Raising Grandkids	-	-	-	-
	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

NEW ORLEANS COUNCIL ON AGING, INC.

SCHEDULE OF OPERATING TRANSFERS IN AND (OUT)

For the year ended June 30, 2013

	DHH MONEY FOLLOWS PEOPLE	CAPITOL ONE	UNITED WAY	GRANDPARENT RAISING GRANDKIDS
Title III D Preventive Health	\$ -	\$ -	\$ -	\$ -
Title III B Supportive Services	-	-	-	-
Title III (C2) Home Delivered Meals Program	-	-	-	-
Senior Center Program	-	-	-	-
Title III E Caregiver Funds	-	-	-	-
Retired Senior Volunteer Program	-	-	-	-
NSIP	-	-	-	-
Act 735 - PCOA	-	-	-	-
General Fund	27,045	3,170	(3,517)	(532)
Audit Funds	-	-	-	-
Supplemental Senior Center Program	-	-	-	-
Humana	-	-	-	-
Meals on Wheels	-	-	-	-
Power To Care	-	-	-	-
SHIPP Program	-	-	-	-
DHH Money Follows People	(27,045)	-	-	-
Capital One	-	(3,170)	-	-
United Way	-	-	3,517	-
Grandparents Raising Grandkids	-	-	-	532
	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

NEW ORLEANS COUNCIL ON AGING, INC.

SCHEDULE OF OPERATING TRANSFERS IN AND (OUT) - Continued

For the year ended June 30, 2013

	<u>HUMANA</u>	<u>POWER TO CARE</u>	<u>SUPPLEMENTAL SENIOR CENTER PROGRAM</u>	<u>NSIP</u>	<u>TOTAL</u>
Title III D Preventive Health	\$ -	\$ -	\$ -	\$ -	\$ 7,456
Title III B Supportive Services	-	-	-	-	64,087
Title III (C2) Home Delivered Meals Program	-	-	-	284,742	294,166
Senior Center Program	-	-	450,374	-	450,492
Title III E Caregiver Funds	-	-	-	-	12,648
Retired Senior Volunteer Program	-	-	-	-	16,200
NSIP	-	-	-	(284,742)	(284,742)
Act 735 - PCOA	-	-	-	-	(100,000)
General Fund	410	(31,491)	-	-	(14,588)
Audit Funds	-	-	-	-	5,926
Supplement Senior Center Program	-	-	(450,374)	-	(450,374)
Humana	(410)	-	-	-	(410)
Meals on Wheels	-	-	-	-	(7,165)
Power To Care	-	31,491	-	-	31,491
SHIPP Program	-	-	-	-	979
DHH - Money Follows People	-	-	-	-	(27,045)
Capital One	-	-	-	-	(3,170)
United Way	-	-	-	-	3,517
Grandparents Raising Grandkids	-	-	-	-	532
	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

NEW ORLEANS COUNCIL ON AGING, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended June 30, 2013

<u>Federal Grantor/Pass Through Grantor/Program Title</u>	<u>GRANTOR PASS THROUGH CONTRACT #</u>	<u>FEDERAL CFDA NUMBER</u>	<u>GRANT YEAR ENDED</u>	<u>PROGRAM OR AWARD AMOUNTS</u>	<u>REVENUE RECOGNIZED</u>	<u>FEDERAL EXPENDITURES</u>	<u>PASS THROUGH FUNDS</u>
<u>U S Department of Health and Human Services</u>							
Passed through the Louisiana Governor's							
Office of Elderly Affairs							
Special Programs for the Aging							
Aging Clusters							
Title III C1 - Area Agency Administration	CFMS# 711118	93 045	6/30/13	\$ 111,379	\$ 111,379	\$ 111,379	\$ -
Title III B - Supportive Services	CFMS# 711118	93 044	6/30/13	327,888	327,888	327,888	154,495
Title III C1 - Congregate Meals	CFMS# 711118	93 045	6/30/13	315,372	315,372	315,372	-
Title III C2 - Home Delivered Meals	CFMS# 711118	93 045	6/30/13	219,304	219,304	219,304	-
NSIP - Cash in Lieu of Commodities	CFMS# 711867	93 053	6/30/13	140,424	140,424	<u>284,742</u>	<u>-</u>
						<u>1,258,685</u>	<u>154,495</u>
Title III D - Preventive Health	CFMS# 711118	93 043	6/30/13	15,516	15,516	15,516	-
Title III E - Caregiver	CFMS# 711118	93 052	6/30/13	106,177	106,177	106,177	-
Passed through the Louisiana Department of							
Health and Hospitals -							
Office of Aging and Adult Services							
ADRC Nursing Home Transition and							
Division Program	CFMS# 100081	93 791	3/31/13	122,400	18,172	<u>18,172</u>	<u>-</u>
Total U S Department of Health and Human Services						\$ <u>1,398,550</u>	\$ <u>154,495</u>
<u>U S Department of Housing and Urban Development</u>							
Passed through City of New Orleans							
Community Development Block Grant	CD# 50-213(99)	14 218	12/31/12	500,000	500,000	<u>500,000</u>	<u>469,054</u>
Total U S Department of Housing and Urban Development						\$ <u>500,000</u>	\$ <u>469,054</u>

55

NEW ORLEANS COUNCIL ON AGING, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - Continued

For the year ended June 30, 2013

	<u>GRANTOR PASS THROUGH CONTRACT #</u>	<u>FEDERAL CFDA NUMBER</u>	<u>GRANT YEAR ENDD</u>	<u>PROGRAM OR AWARD AMOUNTS</u>	<u>REVENUE RECOGNIZED</u>	<u>FEDERAL EXPENDITURES</u>	<u>PASS THROUGH FUNDS</u>
<u>Corporation for Community and National Services</u>							
Retired Senior Volunteer Program		94 002	6/30/13	102 633	97,823	97 823	-
Senior Companion Program		94 016	3/31/13	263 900	187,911	187,911	-
Senior Companion Program		94 016	3/31/14	253,344	42,358	<u>40 913</u>	<u>-</u>
Total Corporation for Community and National Services						<u>326 647</u>	<u>-</u>
Total Federal Awards						\$ <u>2 225 197</u>	\$ <u>623 549</u>

56
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

NOTE A - BASIS PRESENTATION

The Schedule of Expenditures of Federal Awards is prepared on the accrual basis of accounting. Federal direct programs are identified by Federal Agency. Federal pass-through funds are presented by the entity through which the organization received the Federal financial assistance. The information in the schedule is presented in accordance with the requirement of OMB Circular A-133, Audits of State, Local Governments and Non-Profit Organizations.

CASCIO & SCHMIDT, LLC

CERTIFIED PUBLIC ACCOUNTANTS

FRANCIS J. CASCIO, CPA
STEVEN A. SCHMIDT, CPA

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA CERTIFIED
PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Independent Auditor's Report

The Board of Directors
New Orleans Council on Aging, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the New Orleans Council on Aging, Inc.'s as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise New Orleans Council on Aging, Inc.'s financial statements and have issued our report thereon dated September 19, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered New Orleans Council on Aging, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of New Orleans Council on Aging, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the New Orleans Council on Aging, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Cassio & Schmidt, P.C.

Metairie, Louisiana
September 19, 2013

CASCIO & SCHMIDT, LLC

CERTIFIED PUBLIC ACCOUNTANTS

FRANCIS J. CASCIO, CPA
STEVEN A. SCHMIDT, CPA

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA CERTIFIED
PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Independent Auditor's Report

The Board of Directors
New Orleans Council on Aging, Inc

Report on Compliance for Each Major Federal Program

We have audited New Orleans Council on Aging, Inc's compliance with the types of compliance requirements described in OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of New Orleans Council on Aging, Inc's major federal programs for the year ended June 30, 2013. New Orleans Council on Aging, Inc's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal program.

Auditor's Responsibility

Our responsibility is to express an opinion for each of New Orleans Council on Aging, Inc's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about New Orleans Council on Aging, Inc's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on New Orleans Council on Aging's Inc's compliance.

Opinion on Each Major Federal Program

In our opinion, New Orleans Council on Aging, Inc , complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013

Report on Internal Control over Compliance

Management of New Orleans Council on Aging, Inc is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered New Orleans Council on Aging, Inc s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate to the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of New Orleans Council on Aging, Inc s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Cassio & Schmidt, LLP

Metairie, Louisiana
September 19, 2013

NEW ORLEANS COUNCIL ON AGING, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year ended June 30, 2013

A. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued

Unmodified

Internal control over financial reporting

• Material weakness(es) identified?

___yes Xno

• Significant deficiency(ies) identified?

___yes Xnone reported

Noncompliance material to financial statements noted?

___yes Xno

Federal Awards

Internal control over major programs

• Material weakness(es) identified?

___yes Xno

• Significant deficiency(ies) identified?

___yes Xnone reported

Type of auditors report issued on compliance for major programs

Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133?

___yes Xno

Identification of major programs

CFDA Numbers(s)

Name of Federal Program or Cluster

U S Department of Health and Human Services
Passed through Louisiana Governor's Office of Elderly Affairs
Aging Cluster
93 045 Title III C - 1 - Area Agency Administrative
93 044 Title III B - Supportive Services
93 045 Title III C1 - Congregate Meals
93 045 Title III C2 - Home Delivered Meals
93 053 NSIP - Cash in Lieu of Commodities

14 218

U S Department of Housing and Urban Development
Passed through City of New Orleans
Community Development Block Grant

Dollar threshold used to distinguish between type A and type B programs

\$300,000

Auditee qualified as a low-risk auditee?

___yes Xno

NEW ORLEANS COUNCIL ON AGING, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS - Continued

Year ended June 30, 2013

B. FINANCIAL STATEMENTS FINDINGS

There were no findings related to the financial statements for the year ended June 30, 2013

C. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no items identified in the course of our testing during the current year required to be reported

D. STATUS OF PRIOR YEAR AUDIT FINDINGS

There were no prior year audit findings

NEW ORLEANS COUNCIL ON AGING, INC.

EXIT CONFERENCE

June 30, 2013

An exit conference was held with the New Orleans Council on Aging, Inc.'s Board of Directors and Executive Director at their administrative offices on December 12, 2013.