6081

CITY MARSHAL
OF ABBEVILLE, LOUISIANA

Compiled Financial Statements

Year Ended December 31, 2007

TABLE OF CONTENTS

Eugene H. Darnall, CPA, Retired 1990
Paula D. Bihm, CPA, Deceased 2002

E. Larry Sikes, CPA/PFS, CVA, CFP™
Danny P. Frederick, CPA
Clayton E. Darnall, CPA, CVA
Eugene H. Darnall, III, CPA
Stephanie M. Higginbotham, CPA
John P. Armato, CPA
J. Stephen Gardes, CPA, CVA
Jennifer S. Ziegler, CPA/PFS, CFP™
Chris A. Miller, CPA, CVA
Stephen R. Dischler, MBA, CPA
Steven G. Moosa, CPA
M. Rebecca Gardes, CPA
Pamela Mayeux Bonin, CPA, CVA
Joan B. Moody, CPA
Erich G. Loewer, III, CPA, M.S. TAX
Lauren F. Hebert, CPA
Barbara Ann Watts, CPA

Kathleen T. Darnall, CPA
Barbara A. Clark, CPA
Michelle B. Hanks, CPA
Jeremy C. Meaux, CPA
Kevin S. Young, CPA
Barbara Ann Watts, CPA
Adam J. Curry, CPA
Chad M. Bailey, CPA
Carol C. Guillory, CPA
Christy S. Dew, CPA
Emily J. LeBoeuf, CPA
Rachel W. Ashford, CPA
Dustin R. Buck, CPA
Veronica LeBleu, CPA
Jacob C. Roberie, CPA
Tara E. LeBoeuf, CPA

Darnall, Sikes, Gardes Frederick

(A Corporation of Certified Public Accountants)

Mr. Jimmie P. Touchet
City Marshal
Abbeville, Louisiana 70510

We have compiled the accompanying financial statements of the City Marshal of Abbeville, Louisiana as of and for the year ended December 31, 2007, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management's discussion and analysis, supplementary information required by the Governmental Accounting Standards Board, is not a required part of the basic financial statements. The City Marshal has not presented this information as part of the financial report for the year ended December 31, 2007.

Darnall, Sikes, Gardes & Frederick
A Corporation of Certified Public Accountants

Abbeville, Louisiana
March 17, 2008

2000 Kaliste Saloom Rd.
Suite 300
Lafayette, LA 70508
Phone: 337.232.3312
Fax: 337.237.3614

1231 E. Laurel Ave.
Eunice, LA 70535
Phone: 337.457.4146
Fax: 337.457.5060

1201 Brashear Ave.
Suite 301
Morgan City, LA 70380
Phone: 985.384.6264
Fax: 985.384.8140

203 S. Jefferson Street
Abbeville, LA 70510
Phone: 337.893.5470
Fax: 337.893.5470

Member of:
American Institute of
Certified Public Accountants
Society of Louisiana
Certified Public Accountants
www.dsfcpas.com

CITY MARSHAL OF ABBEVILLE, LOUISIANA

Statement of Net Assets
December 31, 2007

ASSETS

Current assets:	
Cash	$21,251
Capital assets (net of accumulated depreciation)	21,364
Total assets	$42,615

LIABILITIES

Current liabilities:	
Accounts payable	$ 1,103
Total liabilities	1,103

NET ASSETS

Invested in capital assets, net of related debt	21,364
Unrestricted	20,148
Total net assets	$41,512

See accompanying notes and accountant's report

CITY MARSHAL OF ABBEVILLE, LOUISIANA

Statement of Activities
Year Ended December 31, 2007

Functions/Programs	Expenses	Program Revenues Charges for Services	Net Revenue And Changes in Net Assets Governmental Activities
Governmental activities:			
General government	$ 28,988	$ 47,316	$ 18,328
		Change in net assets	18,328
		Net assets - beginning of year	23,184
		Net assets - end of year	$ 41,512

See accompanying notes and accountant's report.

CITY MARSHAL OF ABBEVILLE, LOUISIANA

Balance Sheet
Governmental Fund
December 31, 2007

	General Fund
ASSETS	
Cash	$ 21,251
Total assets	$ 21,251
LIABILITIES AND FUND EQUITY	
Liabilities:	
Accounts payable	$ 1,103
Total liabilities	1,103
Fund Equity:	
Fund Balance -	
Unreserved, undesignated	20,148
	20,148
Total liabilities and fund equity	$ 21,251
Total fund balance for governmental funds	$ 20,148
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the funds	21,364
Net assets of governmental activities	$ 41,512

See accompanying notes and accountant's report.

CITY MARSHAL OF ABBEVILLE, LOUISIANA

Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Fund
Year Ended December 31, 2007

	General Fund
Revenue:	
Intergovernmental -	
Marshal's fees	$ 47,316
Expenditures:	
Current -	
Auto expenses	6,766
Meetings and schools	1,075
Office expenses	6,966
Repairs and maintenance	511
Salaries	6,000
Telephone and beepers	1,980
Uniforms	1,798
Capital outlay -	
Vehicle	22,022
Total expenditures	47,118
Excess of revenues over expenditures	198
Fund balance, beginning of year	19,950
Fund balance, end of year	$ 20,148

Net change in fund balance - governmental fund	$ 198
Amounts reported for governmental activities in the statement of activities are different because:	
Capital outlay per the governmental statement of revenues and expenditures	22,022
Depreciation expense for the year ended December 31, 2007	(3,892)
Change in net assets of governmental activities	$ 18,328

See accompanying notes and accountant's report.

CITY MARSHAL OF ABBEVILLE, LOUISIANA

Budgetary Comparison Schedule
General Fund
Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenue:				
Intergovernmental -				
Marshal's fees	$ 38,000	$ 38,000	$ 47,316	$ 9,316
Expenditures:				
Current -				
Auto expenses	13,200	13,200	6,766	6,434
Meetings and schools	1,600	1,600	1,075	525
Office expenses	2,000	2,000	6,966	(4,966)
Repairs and maintenance	600	600	511	89
Salaries	6,000	6,000	6,000	-
Telephone and beepers	1,800	1,800	1,980	(180)
Uniforms	1,600	1,600	1,798	(198)
Capital outlay -				
Vehicle	-	-	22,022	(22,022)
	26,800	26,800	47,118	(20,318)
Excess of revenues over expenditures	11,200	11,200	198	(11,002)
Fund balance, beginning of year	19,950	19,950	19,950	-
Fund balance, end of year	$ 31,150	$ 31,150	$ 20,148	$ (11,002)

See accompanying notes and accountant's report.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City Marshal of Abbeville, Louisiana was created under Louisiana Revised Statute 13:1879 as an officer of the court elected for a term of six years. Louisiana Revised Statute 13:1881 provides that the Marshal's duties are to execute the orders and mandates of the court, and in the execution thereof, and in making arrests and preserving the peace, he has the same powers and authority of a sheriff.

The accounting and reporting policies of the City Marshal of Abbeville conform to generally accepted accounting principles as applied to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 24:517 and to guides set forth in the *Louisiana Government Audit Guide*, and to the industry guide, *Audits of State and Local Governmental Units.*

The following is a summary of certain significant accounting policies:

Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent upon the City Marshal. The City Marshal's office is a component unit of the City of Abbeville, Louisiana.

Government-Wide and Fund Financial Statements

The government-wide financial statements report information on all of the activities of the government. Both the government-wide and fund financial statements categorize primary activities as governmental.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Items not properly included among program revenues are reported as *general revenues*.

A separate financial statement is provided for the governmental fund.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of the related cash flows.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government fund financial statements are reported using the *current financial resources measurement* focus and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or as soon enough thereafter to pay liabilities for the current period. For this purpose, the government considers revenues to be *available* if they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

The City Marshal of Abbeville, Louisiana has the following fund type:

Governmental Fund –

The focus of the governmental fund's measurement (in the fund statement) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental fund of the City Marshal:

General Fund

The General Fund is the general operating fund of the City Marshal. It is used to account for all financial resources except those required to be accounted for in another fund.

Budgets and Budgetary Accounting

Budgeted amounts included in the budgetary comparison schedule are as originally adopted. There were no budget amendments during the year.

Capital Assets

All capital assets purchased or acquired are reported at historical cost or estimated historical cost. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation on all assets is provided on the straight-line basis over estimated useful lives as follows:

Vehicles	5 years
Furniture and fixtures	5-7 years

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the City Marshal.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 CASH

Under state law, the City Marshal may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The City Marshal may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At December 31, 2007, the City Marshal had cash (book balances) totaling $21,251.

These deposits are stated at cost, which approximates market. Under state law, these deposits, (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at December 31, 2007, total $21,271 and are covered by FDIC insurance.

NOTE 3 CAPITAL ASSETS

A summary of changes in general capital assets for the year ended December 31, 2007 follows:

	Balance December 31, 2006	Additions	Deletions	Balance December 31, 2007
Capital Asset Cost				
Furniture and equipment	$ 4,504	$ -	$ -	$ 4,504
Vehicles	12,122	22,022	-	34,144
	$ 16,626	$ 22,022	$ -	$ 38,648
Accumulated Depreciation				
Furniture and equipment	$ 4,504	$ -	$ -	$ 4,504
Vehicles	8,888	3,892	-	12,780
	$ 13,392	$ 3,892	$ -	$ 17,284
Net Capital Assets	$ 3,234	$ 18,130	$ -	$ 21,364

NOTE 4 INTERGOVERNMENTAL RELATIONSHIPS

The nature of the City Marshal's duties and functions has created an interdependent relationship between the City Marshal's office and the City of Abbeville and the City Court of Abbeville.

Practically all operating revenues for the City Marshal are derived from court costs assessed and collected by City Court of Abbeville. These funds (which are reported in the financial statements as Marshal's fees) are distributed to the City Marshal on a monthly basis.

The City of Abbeville is responsible for paying the salaries and related benefits of the City Marshal and personnel. The City of Abbeville also provides office space and pays for certain operating expenses associated with the City Marshal's vehicles.

Darnall, Sikes, Gardes & Frederick.
(A Corporation of Certified Public Accountants)

Eugene H. Darnall, CPA, Retired 1990
Paula D. Bihm, CPA, Deceased 2002

E. Larry Sikes, CPA/PFS, CVA, CFP
Danny P. Frederick, CPA
Clayton E. Darnall, CPA, CVA
Eugene H. Darnall, III, CPA
Stephanie M. Higginbotham, CPA
John P. Armato, CPA
J. Stephen Gardes, CPA, CVA
Jennifer S. Ziegler, CPA/PFS, CFP
Chris A. Miller, CPA, CVA
Stephen R. Dischler, MBA, CPA
Steven G. Moosa, CPA
M. Rebecca Gardes, CPA
Pamela Mayeux Bonin, CPA, CVA
Joan B. Moody, CPA
Erich G. Loewer, III, CPA, M.S.Tax
Lauren V. Hebert, CPA
Barbara Ann Watts, CPA

Kathleen T. Darnall, CPA
Barbara A. Clark, CPA
Michelle B. Hanks, CPA
Jeremy C. Meaux, CPA
Kevin S. Young, CPA
Adam J. Curry, CPA
Chad M. Bailey, CPA
Carol C. Guillory, CPA
Christy S. Dew, CPA
Emily J. LeBoeuf, CPA
Rachel W. Ashford, CPA
Dustin R. Buck, CPA
Veronica L. LeBleu, CPA
Jacob C. Roberie, CPA
Tara E. LeBoeuf, CPA

March 17, 2008

Honorable Jimmie P. Touchet
City Marshal of Abbeville, Louisiana

We have compiled the financial statements of the City Marshal of Abbeville, Louisiana, as of and for the year ended December 31, 2007, and have issued our compilation report thereon dated March 17, 2008.

During the course of our compilation procedures, we became aware of the following matters that we wish to bring to your attention so that you may take any appropriate corrective measures.

ML (1-07) Noncompliance with State Bid Law

Finding: Public Bid Law provides that purchases of vehicles exceeding twenty thousand dollars shall be advertised for public bid and awarded to the lowest bidder. We noted that the City Marshal of Abbeville, Louisiana purchased a vehicle with a total cost of $22,022 without public advertisement of the purchase and without a public bid process as required by state law.

Recommendation: The City Marshal of Abbeville should comply with the provisions of the Public Bid Law.

ML (2-07) Noncompliance with Local Government Budget Act

Finding: The local government budget act provides that the adopted budget by a political subdivision shall be amended when total actual expenditures and projected expenditures for the remaining year, within a fund, exceed total budgeted expenditures by five percent or more. We noted that the City Marshal of Abbeville, Louisiana had actual expenditures that exceeded budgeted expenditures by more than five percent during the year and the budget was not amended.

Recommendation: The City Marshal of Abbeville should comply with the provisions of the Local Government Budget Act.

2000 Kaliste Saloom Rd.
Suite 300
Lafayette, LA 70508
Phone: 337.232.3312
Fax: 337.237.3614

1231 E. Laurel Avenue
Eunice, LA 70535
Phone: 337.457.4146
Fax: 337.457.5060

1201 Brashear Avenue
Suite 301
Morgan City, LA 70380
Phone: 985.384.6264
Fax: 985.384.8140

203 S. Jefferson Street
Abbeville, LA 70510
Phone: 337.893.5470
Fax: 337.893.5470

Member of:
American Institute of Certified Public Accountants
Society of Louisiana Certified Public Accountants
www.dsfcpas.com

We recommend the City Marshal of Abbeville, Louisiana address the foregoing issues as an improvement to operation and the administration of public programs. We are available to further explain the suggestions or help with the implementation of the recommendations.

Sincerely

Darnall, Sikes, Gardes & Frederick
A Corporation of Certified Public Accountants

Abbeville City Marshal

Jimmie P. Touchet, Marshal
208 South State St.
P.O. Box 251
Abbeville, LA 70511

Abbeville - 3rd Ward

3/20/08

Phone (318) 893-1831
(318) 893-1513
Fax (318) 893-4731

Dear Sir:

In regard to my financial statements for the year ended December 31, 2007, made by my accountant, I will implement th[illegible]

ML(1-07) In the future, I w[illegible] with [illegible] prov[illegible] he Public Bid Law.

ML(2-07) In the future, [illegible] comply w[illegible] rovisions [illegible] ocal Governament Budget Ac[illegible]

I humbly apologize a[illegible] m[illegible] ply [illegible] e law.

CITY MARSHAL
STATE OF LOUISIANA
ABBEVILLE, LA

Affidavit and Revenue Certification

City Marshal of Abbeville, Louisiana ENTITY NAME

Vermilion Parish

Abbeville (City), State

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES $50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues $50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(I)(1)(c)(i).

****

Personally came and appeared before the undersigned authority, Jimmie P. Touchet (officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of City Marshal of Abbeville, Louisiana (entity name) as of December 31, 2007, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)
In addition, Jimmie P. Touchet, (officer name), who, duly sworn, deposes and says that City Marshal of Abbeville, LA (entity name) received $50,000 or less in revenues and other sources for the year ended December 31, 2007, and accordingly, is not required to have an audit for the previously mentioned year.

Jimmie P. Touchet
Signature

Sworn to and subscribed before me this 20 day of March, 2008.

Donna Stelly #54441
NOTARY PUBLIC

****

Officer's Name	Jimmie P. Touchet
Officer's Title	City Marshal
Address	208 S. State St.
	Abbeville, LA 70510
Ph/Fax/E-mail	337-893-1831