



Report Highlights

Drinking Water Revolving Loan Fund Louisiana Department of Health – Office of Public Health

DARYL G. PURPERA,
CPA, CFE

Audit Control # 80160192
Financial Audit Services • March 2017

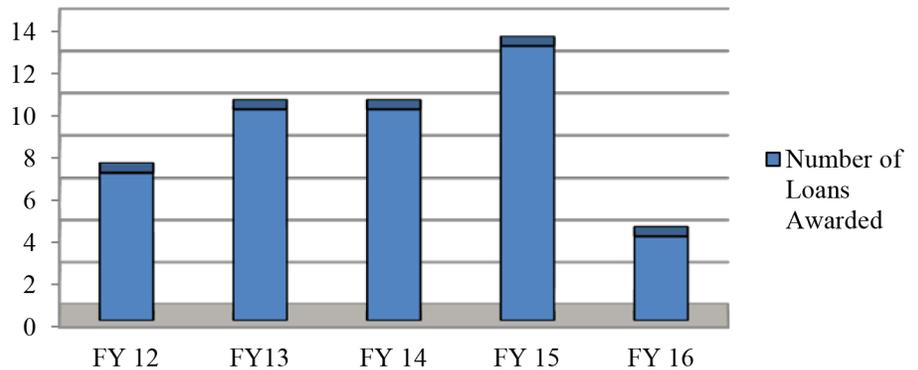
Why We Conducted This Audit

We audited the financial statements of the Drinking Water Revolving Loan Fund (DWRLF) as of and for the year ended June 30, 2016, to determine whether the financial statements are fairly stated. We also conducted procedures as required by the Environmental Protection Agency to determine state compliance with its grants.

What We Found

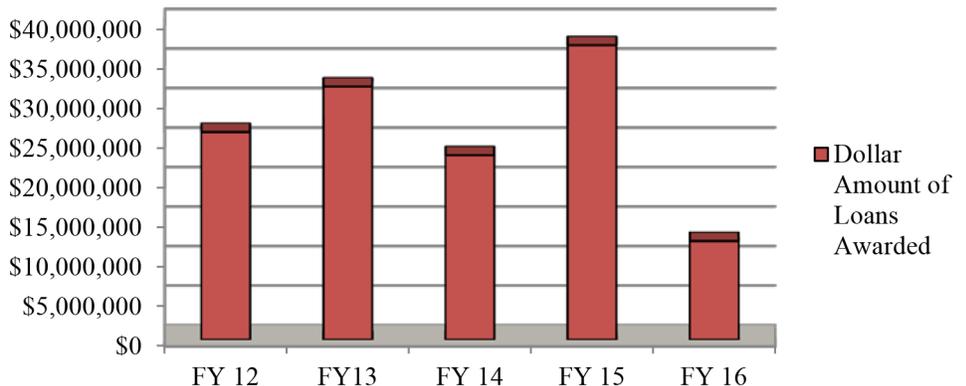
- DWRLF’s financial statements are fairly presented.
- We did not identify any deficiencies in internal control over financial reporting that we considered material weaknesses or instances of noncompliance that would require reporting under *Government Auditing Standards*.
- The number of loans awarded by DWRLF in fiscal year (FY) 2016 dropped after the fund experienced a steady increase in loans awarded since FY12. Although only four loans were closed in FY16, at any given time, DWRLF has approximately 30 applicants in various stages of the loan process. Per DWRLF management, the number of loans closed each year depends on how fast the applicants can work through the loan process.

Comparison of Loans Awarded, by Fiscal Year



Source: Drinking Water Revolving Loan Fund Annual Reports

Comparison of Dollar Amount of Loans Awarded, by Fiscal Year



Source: Drinking Water Revolving Loan Fund Annual Reports