WHITEHALL WATER SYSTEM
Financial Statements
December 31, 2006

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 6-27-07
February 12, 2007

Office of Legislative Auditor
1600 North Third Street
Post Office Box 94397
Baton Rouge, Louisiana 70804-9397

Dear Sir or Madam:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements of the Whitehall Water System as of and for the year ended December 31, 2006. The statements include all funds under the control and oversight of the System. The accompanying financial statements have been prepared in accordance with "cash basis of accounting" instead of "in accordance with generally accepted accounting principles".

Sincerely,

[Signature]
Whitehall Water System

Enclosure
AFFIDAVIT AND REVENUE CERTIFICATION

WHITEHALL WATER SYSTEM
Jonesville, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS &
CERTIFICATION OF REVENUES $50,000 OR LESS

As Of And For The Year Ended December 31, 2006

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues $50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Julian Crooks, secretary/treasurer, Whitehall Water System, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Whitehall Water System as of December 31, 2006, and the results of operations for the year then ended, in accordance with basis of accounting described within the accompanying financial statements.

In addition, Julian Crooks, secretary/treasurer, Whitehall Water System, who, duly sworn, deposes and says that the Whitehall Water System received $50,000 or less in revenues and other sources for the year ended December 31, 2006, and accordingly, is not required to have an audit for the previously mentioned year.

[Signature]

Sworn to and subscribed before me, this 12th day of February, 2007.

[Notary Public]

Julian Crooks
Secretary/Treasurer
Whitehall Water System
449 Cypress Bayou Loop
Jonesville, LA 71343
(318) 339-8825
WHITEHALL WATER SYSTEM
2006 FINANCIAL REPORT
(From January – December)

BOARD OF DIRECTORS
(3) Year Terms

SECRETARY/TREASURER – Julian Crooks 318-339-8825
BOARD MEMBER ————-Charles Bird 318-992-8603
BOARD MEMBER ————-Bobby Francis 318-992-4633
BOARD MEMBER ————-Lester Fannin 318-339-7579
BOARD MEMBER ————-Donnie Huffman 318-339-7342

I. ASSETS - Cash on hand in bank - Operating Account - $12,348.59
   Time Deposit CD Account # 4951696 ----- $20,260.31

   TOTAL ASSETS ———————————— $32,608.90

   RESERVE MONEY ———————————— $20,260.31

II. FIXED ASSETS - 0.56 acre tract land with two water wells,
   storage tank, pressure tank, 20 x 20 metal pump
   house with two pressure pumps, electrical panel
   and chlorination system.

III. LIABILITIES - We do not have any creditors or notes other than the
   long term note to Bank of Jena. We pay $675.28 per month.

IV. USERS - TOTAL USERS - 185
   BLACKS - 12
   BUSINESSES - 4

V. WATER RATES - Regular Rate - $16.50 for 2,000 gallons
   $.90 next 3,000 gallons
   $.70 next 5,000 gallons
   $.60 per thousand thereafter

   Commercial Rate - Minimum $20.50 for 10,000 gallons
   $.60 per thousand thereafter
2006 RECEIPTS (January – December) – Water Sales - $45,760.62

2006 EXPENSES -

<table>
<thead>
<tr>
<th>Expense</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank of Jena Note Payments</td>
<td>$8,103.36</td>
</tr>
<tr>
<td>Utilities</td>
<td>$4,976.35</td>
</tr>
<tr>
<td>Chemicals</td>
<td>$1,749.03</td>
</tr>
<tr>
<td>Printing Office Supplies</td>
<td>$898.40</td>
</tr>
<tr>
<td>Parts</td>
<td>$1,299.48</td>
</tr>
<tr>
<td>Taxes (State Sales Tax)</td>
<td>$48.00</td>
</tr>
<tr>
<td>Labor</td>
<td>$27,150.95</td>
</tr>
<tr>
<td>Insurance</td>
<td>$800.00</td>
</tr>
<tr>
<td>Deposit Refunds</td>
<td>$1,025.00</td>
</tr>
<tr>
<td>Rural Water System Association</td>
<td>$200.00</td>
</tr>
<tr>
<td>Office Of Public Health</td>
<td>$530.00</td>
</tr>
</tbody>
</table>

TOTAL EXPENSES ---------------------------------------- $46,780.47

VI. INSURANCE -

<table>
<thead>
<tr>
<th>Type</th>
<th>Limit</th>
<th>Expires</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liability Limit</td>
<td>$100,000.00</td>
<td>11-20-07</td>
</tr>
<tr>
<td>Fidelity Bond Limit</td>
<td>$60,000.00</td>
<td>11-20-07</td>
</tr>
<tr>
<td>Property</td>
<td>$100,000.00</td>
<td>11-20-07</td>
</tr>
</tbody>
</table>

The Whitehall Water System annual meeting was held on October 10, 2006 at 6:00 pm. The meeting was held at Prosperity Baptist Church Fellowship Hall, Prosperity Rd., Jonesville, LA. 71343. The meeting will be held at Prosperity Baptist Church in October at 6:00 pm each year.

WHITEHALL WATER SYSTEM

Julian E. Crooks
Secretary/Treasurer

[Signature]